

STOCK: CROS-R-A/ HRCROSRA0002

CROS-P-A/ HRCROSPA0004

QUOTATION: Official market of Zagrebačka burza d.d.

CROATIAN FINANCIAL SERVICES

SUPERVISORY AGENCY

Miramarska 24 b

10 000 Zagreb

ZAGREBAČKA BURZA d.d.

Ivana Lučića 2a

10 000 Zagreb

HINA - OTS

Zagreb, 22nd September 2014

Decision of the Management Board on starting a collective redundancy procedure

On 22nd September 2014 The Management Board of Croatia osiguranje d.d. adopted the Decision on starting a collective redundancy procedure. The said procedure includes 500 employees, of which some shall continue to work at new positions in the sales department, whereas for others redundancy payment in line with the company collective agreement shall be secured.

Yours respectfully,

Marketing and Corporate communications

CROATIA osiguranje d.d.

Responsible persons:

Head of Marketing and
Corporate communications

Hrvoje Odak

Treasury

Ivana Đerek