



CROATIA OSIGURANJE

osiguranje 1884

CROATIA osiguranje d.d.

Miramarska 22, Zagreb
Republic of Croatia

STOCK: CROS-R-A/ HRCROSRA0002

CROS-P-A/ HRCROSPA0004

QUOTATION: Official market of Zagrebačka burza d.d.

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

**Miramarska 24 b
10 000 Zagreb**

ZAGREBAČKA BURZA d.d.

**Ivana Lučića 2a
10 000 Zagreb**

HINA - OTS

Zagreb, 22nd April 2014

**Notice on the new members of the Supervisory and the Management Board of
CROATIA osiguranje d.d.**

Zagreb, 22nd April 2014 – 39th General Assembly of Croatia osiguranje d.d. was held today at which the new members of the Company's Supervisory Board were elected. Mr. Ante Vlahović, the President of the Management Board of Adris grupa, was elected President of the Supervisory Board, whereas Mladen Blažević became the Vice President. Prof. dr. Josip Tica, Plinio Cuccurin, Branko Zec, Roberto Škopac and Miroslav Hrašćanec (representative of the employees) were elected as members of the Supervisory Board.

The Supervisory Board also appointed the new Company's Management Board consisting of: Sanel Volarić, Nikola Mišetić and Andrej Koštomaj.

The former President of the Management Board Krešimir Starčević as well as the member of the Management Board Ivan Fabijančić are leaving the company based on the mutually agreed contract termination.

Short CVs of the new members of the CO Management Board:

Sanel Volarić, graduated from the Faculty of Economics and Business Zagreb, where he also acquired a post-graduate degree with the thesis on „Project Office influence on the competitiveness of insurance companies“. At the Faculty of Electrical Engineering and Computing he also acquired the post-graduate degree in information science. He gathered business experience in Privredna banka Zagreb and Allianz ZB d.o.o. For the last four years he held the position of the deputy regional member of the Management Board of Allianz SE in München.

Andrej Koštomaj, graduated from the Faculty of Economics and Business Zagreb and acquired a post-graduate degree at the London Business School. He gained business experience at McKinsey. In the past two years he held the position of the regional executive marketing director for the Adriatic region at Google

Nikola Mišetić, finished both graduate and post-graduate studies at the Faculty of Economics and Business Zagreb and acquired his MBA at the prestigious Na INSEAD in France. He pursued a career in the banking sector from 2005 to 2011 (McKinsey&Company). He has been holding the position of the executive director of research division at Adris grupa since 2011.

Yours respectfully,

Marketing and Corporate communications
CROATIA osiguranje d.d.

Responsible persons:

Head of Marketing and
Corporate communications

Head of Corporate Finance, Accounting
and Controlling

Hrvoje Odak

Marin Palada