

**SECURITIES:** CROS-R-A/ HRCROSRA0002  
CROS-P-A/ HRCROSPA0004

**LISTING:** Official market of Zagreb Stock Exchange (Zagrebačka burza d.d.)

**CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY  
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10 000 Zagreb**

**ZAGREB STOCK EXCHANGE  
Ivana Lučića 2a  
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**CROATIAN NEWS AGENCY (HINA – OTS)**

In Zagreb, 28 July 2017

### **Consolidated unaudited results for the first half of 2017 - Croatia osiguranje remains market leader with 32% market share**

Croatia osiguranje maintains the undisputed number one position on Croatian insurance market, with total market share of 32.1 percent and leading position in life and non-life insurance segments. Net income of Croatia osiguranje Group amounted to HRK 102 million, which represents a 37 percent increase in comparison with the last years's reporting period – as evidenced by the Company's business results in the first six months of this year.

Total calculated gross premium at the Group level amounted to HRK 1,854.8 million, resulting in a 2.7 percent increase in comparison with the previous year, of which HRK 1,485.6 million represents the calculated gross premium of non-life insurance, with recorded 2.5 percent increase, and HRK 369.2 million represents the calculated gross premium of life insurance, with recorded 3.3 percent increase.

Combined rate at the Group level, as a ratio between total expenditure and earned premium, and one of the key indicators of business efficiency, amounts to 99 and is better than last year by almost four percentage points.

Indicators achieved in the first six months are the result of successfully implemented organisational restructuring of the Company. Sales organisation and procedures have both been improved. Part of the sales portfolio has been optimised, and new products and services have been offered to the market. Claim processing procedures have become more efficient, and further digitalisation has made business operations simpler and faster, thus increasing the Company's operational efficiency.

Croatia osiguranje, as part of Adris Group and the largest and oldest Croatian insurance company, continually advances its business operations, successfully strengthening its market position while maintaining its centennial tradition.

Sincerely,

CROATIA osiguranje d.d.