

SECURITIES: CROS / CROS-R-A / HRCROSRA0002
CROS2 / CROS-P-A / HRCROSPA0004
LISTING: Official market of the Zagreb Stock Exchange (Zagrebačka burza d.d.)
LEI: 74780000M0GHQ1VXJU20
HOME MEMBER STATE: Croatia

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In Zagreb, on 14 January 2020

Subject: Decision of the 47th General Assembly of CROATIA osiguranje d.d.

Pursuant to the provisions of the Capital Market Act and to the Rules of the Zagreb Stock Exchange, we hereby announce that CROATIA osiguranje d.d., Vatroslava Jagića 33, Zagreb, held its General Assembly on 14 January 2020.

Shareholders who hold a total of 414.060 votes from a total of 429,697 voting shares, i.e. who hold 96.36 % of total share capital of the Company participated in the work of the General Assembly, which was sufficient for the Assembly to adopt valid decisions.

In accordance with the published Agenda, the General Assembly of CROATIA osiguranje d.d. adopted the Decision on amendments to the Articles of Association of CROATIA osiguranje d.d.

Sincerely,

CROATIA osiguranje d.d.

Pursuant to the provision of Article 275, paragraph 1, item 6 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/2019) and Article 32 of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 09 June 2016, the 47th General Assembly of CROATIA INSURANCE COMPANY Plc., held on 14 January 2020, issued the following

DECISION

on amendments to the Articles of Association of CROATIA INSURANCE COMPANY Plc.

Article 1

In Article 26 paragraph 2 of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 09 June 2016, the second indent is amended to read:

„ – entry into legal transactions or a series of legal transactions whose value exceeds fifteen percent (15 %) of the Company’s share capital, except the legal transactions within the ordinary course of business of the Company determined by Insurance Law and related to:

- insurance and reinsurance and
- investment activities,

upon which activities the Management Board is obliged to inform the Supervisory Board on a quarterly basis.“

Article 2

In Article 26 paragraph 3 of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 09 June 2016, the third indent is deleted.

Article 3

Other provisions of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 09 June 2016 that have not been amended by this Decision remain unchanged.

Article 4

This decision on amendments to the Articles of Association of CROATIA INSURANCE COMPANY Plc. enters into force and applies upon entry into the court register.

Article 5

The Supervisory Board is authorized to draft the full text of the Company’s Articles of Association which includes amendments to the Company’s Articles of Association adopted at this General Assembly, as well as the full text of the Articles of Association of 09 June 2016.

The Supervisory Board will have the full text of the Articles of Association referred to in the previous paragraph of this Article certified by a Notary Public.