

STOCK: CROS-R-A/ HRCROSRA0002

CROS-P-A/ HRCROSPA0004

QUOTATION: Official market of Zagrebačka burza d.d.

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
Miramarska 24 b
10 000 Zagreb

ZAGREBAČKA BURZA d.d.
Ivana Lučića 2a
10 000 Zagreb

HINA – OTS

Zagreb, 3rd June 2014

Starting preparatory actions for gradual business cessation of Croatia Lloyd d.d.

On 29th May 2014 the Management Board of CROATIA osiguranje d.d. passed the Decision on starting preparatory actions for gradual business cessation of Croatia Lloyd d.d. in accordance with the announced business optimization aimed particularly at the cost and business processes rationalization, as well as optimization of capital allocation within the Group.

Undertaking activities that follow, i.e. implementing organisational changes at the level of the Group shall include keeping the highly skilled personnel and its know-how, as well as the long-term reputation and experience of Croatia Lloyd d.d. in reinsurance business. Since this organizational change is only technical, we are sure that the clients of Croatia Lloyd d.d. shall continue to enjoy the same, if not even improved level of service.

1/2

Yours respectfully,

Marketing and Corporate communications
CROATIA osiguranje d.d.

Responsible persons:

Head of Marketing and
Corporate Communications

Hrvoje Odak

Head of Financial, Accounting
and Controlling Department

Marin Palada