

SECURITIES: CROS / CROS-R-A / HRCROSRA0002

CROS2 / CROS-P-A / HRCROSPA0004

LISTING: Official market of the Zagreb Stock Exchange (Zagrebačka burza d.d.)

LEI: 74780000MoGHQ1VXJU20

HOME MEMBER STATE: Republic of Croatia

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

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In Zagreb, on 3 July 2020

Notice on decisions of the 48th General Assembly of CROATIA INSURANCE COMPANY Plc.

Regulated information: General Assembly-notices on convokation, counter-proposals and decisions

Pursuant to the provisions of the Capital Market Act and to the Rules of the Zagreb Stock Exchange, we hereby announce that CROATIA INSURANCE COMPANY Plc., Vatroslava Jagića 33, Zagreb, held its General Assembly on 3 July 2020.

Shareholders who hold a total of 416,270 votes from a total of 429,697 voting shares, i.e. who hold 96.88% of total share capital of the Company participated in the work of the General Assembly, which was sufficient for the Assembly to adopt valid decisions.

In accordance with the published Agenda, the General Assembly of CROATIA INSURANCE COMPANY Plc. adopted following decisions:

- Decision on the Utilisation of Profit of CROATIA INSURANCE COMPANY Plc. realised in 2019
- Decision on Granting Discharge to Members of the Management Board of CROATIA INSURANCE COMPANY Plc.

- Decision on Granting Discharge to Members of the Supervisory Board of CROATIA INSURANCE COMPANY Plc.
- Decision on Appointment of Auditors of CROATIA INSURANCE COMPANY Plc. for 2020
- Decision on approval of the Management Board Remuneration Policy

Sincerely,

CROATIA INSURANCE COMPANY Plc.

Pursuant to the provision of Article 275, paragraph 1, item 2 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19) and Article 32 of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 26 February 2020, the 48th General Assembly of CROATIA INSURANCE COMPANY Plc., held on 3rd July 2020, issued the following

DECISION

on the Utilisation of Profit of CROATIA INSURANCE COMPANY Plc. realised in 2019

Article 1

It is determined that the company CROATIA INSURANCE COMPANY Plc. realised the profit (after taxation) in the amount of HRK 293,130,713.03 for the year ending on 31 December 2019.

Article 2

The realized profit after taxation shall be allocated to retained profit.

Article 3

This Decision enters into force on the day of its issuance.

Pursuant to the provision of Article 275, paragraph 1, item 4 and article 276 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19) and Article 32 of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 26 February 2020, the 48th General Assembly of CROATIA INSURANCE COMPANY Plc., held on 3rd July 2020, issued the following

DECISION

on Granting Discharge to Members of the Management Board of CROATIA INSURANCE COMPANY Plc.

It is determined that the Management Board of CROATIA INSURANCE COMPANY Plc. had the following members in 2019:

- 1 Damir Vandelić, Chairman of the Management Board of CROATIA INSURANCE COMPANY Plc. in the period between 1 January 2019 and 30 April 2019
- 2 Davor Tomašković, Chairman of the Management Board of CROATIA INSURANCE COMPANY Plc. in the period between 1 May 2019 and 31 December 2019
- 3 Nikola Mišetić, Member of the Management Board of CROATIA INSURANCE COMPANY Plc. in the period between 1 January 2019 and 23 April 2019
- 4 Marijan Kralj, Member of the Management Board of CROATIA INSURANCE COMPANY Plc. in the period between 1 January 2019 and 30 June 2019
- 5 Robert Vučković, Member of the Management Board of CROATIA INSURANCE COMPANY Plc. in the period between 1 January 2019 and 31 December 2019

6 Miroslav Klepač, Member of the Management Board of CROATIA INSURANCE COMPANY Plc. in the period between 1 January 2019 and 31 December 2019

The 48th General Assembly approves the work of the Management Board in 2019 and grants discharge to the members of the Management Board of CROATIA INSURANCE COMPANY Plc.

Pursuant to the provision of Article 275, paragraph 1, item 4 and article 276 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19) and Article 32 of the Articles of Association of CROATIA INSURANCE COMPANY Plc. as of 26 February 2020, the 48th General Assembly of CROATIA INSURANCE COMPANY Plc., held on 3rd July 2020, issued the following

DECISION
on Granting Discharge to Members of the Supervisory Board of CROATIA INSURANCE COMPANY Plc.

It is determined that the Supervisory Board of CROATIA INSURANCE COMPANY Plc. had the following members in 2019:

- 1 Roberto Škopac, Chairman of the Supervisory Board, in the period between 1 January 2019 and 31 December 2019
- 2 Željko Lovrinčević, Vice Chairman of the Supervisory Board, in the period between 1 January 2019 and 31 December 2019
- 3 Vitomir Palinec, Member of the Supervisory Board, in the period between 1 January 2019 and 31 December 2019
- 4 Hrvoje Patajac, Member of the Supervisory Board, in the period between 1 January 2019 and 31 December 2019
- 5 Petar Miladin, Member of the Supervisory Board, in the period between 1 January 2019 and 18 June 2019
- 6 Damir Vandelić, Member of the Supervisory Board, in the period between 19 June 2019 and 31 December 2019
- 7 Vlasta Pavličević, Member of the Supervisory Board, in the period between 1 January 2019 and 31 December 2019

The 48th General Assembly approves the work of the Supervisory Board in 2019 and grants discharge to the members of the Supervisory Board of CROATIA INSURANCE COMPANY Plc.

Pursuant to the provision of Article 275, paragraph 1, item 5 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19), Article 43, paragraph 2 of the Audit Act (Official Gazette No. 127/17) and Article 32 of the Articles of Association of CROATIA INSURANCE COMPANY Plc., the 48th General Assembly of CROATIA INSURANCE COMPANY Plc., at the proposal of the Supervisory Board, held on 3rd July 2020, issued the following

DECISION

on Appointment of Auditors of CROATIA INSURANCE COMPANY Plc. for 2020

Article 1

Following companies are appointed as Auditors of CROATIA INSURANCE COMPANY Plc. for the year 2020:

- PricewaterhouseCoopers d.o.o., PIN 81744835353, Zagreb, Heinzelova 70, for the audit of financial reports for 2020 and
- Grant Thornton revizija d.o.o., PIN 19791532335, Zagreb, Ulica Grada Vukovara 284, for the audit of the consolidated financial reports of CROATIA INSURANCE COMPANY Plc. for the purpose of consolidation of Adris grupa d.d. for business year 2020.

Article 2

This Decision enters into force on the day of its issuance.

Pursuant to the provision of Article 275, paragraph 1, item 3 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19), and Article 32 of the Articles of Association of CROATIA INSURANCE COMPANY Plc., the 48th General Assembly of CROATIA INSURANCE COMPANY Plc., at the proposal of the Supervisory Board, held on 3rd July 2020, issued the following

DECISION

on approval of the Management Board Remuneration Policy

Article 1

The Management Board Remuneration Policy is approved in the text that was published as the Attachment to the Invitation to this General Assembly, and which makes an integral part of this Decision.

Article 2

This Decision enters into force on the day of its issuance.