



CROATIA osiguranje d.d.

Miramarska 22, Zagreb
Republic of Croatia

SECURITIES: CROS-R-A/ HRCROSRA0002
CROS-P-A/ HRCROSPA0004

LISTING: Official market of the Zagreb Stock Exchange

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
Miramarska 24b
10 000 Zagreb

ZAGREBAČKA BURZA d.d.
Ivana Lučića 2a
10 000 Zagreb

HINA-OTS

In Zagreb, 13 March 2014

**Notice on the exceeding of the 30% threshold of the voting rights in CROATIA osiguranje d.d. –
CORRIGENDUM**

Law firm Hanžeković & Partneri d.o.o. from Zagreb, Radnička cesta 22, by the power of attorney for legal representation of ADRIS GRUPA d.d. from Rovinj, Vladimira Nazora 1, sent, on 12 March 2014, to CROATIA osiguranje d.d. from Zagreb, Miramarska 22 (hereinafter: the Company) a Notice on the exceeding of the 30% threshold of the voting rights in the Company.
The respective Notice is attached.

Sincerely,
Marketing and Corporate Communications Department
CROATIA osiguranje d.d.

Responsible persons:

Marketing and Corporate
Communications Department

Director
Hrvoje Odak
/stamp and signature illegible/

Management Office

Director
Boris Rozić
/signature illegible/

Additional information: Marketing and Corporate Communications Department
phone: 01/633 2323, e-mail: izdavatelj@crosig.hr

Zagreb, 11 March 2014

CROATIA OSIGURANJE d.d.
MIRAMARSKA 22
10000 ZAGREB

Subject: **Notice on the exceeding of the 30% threshold of the voting rights in the company CROATIA osiguranje d.d.**

To whom it may concern,

Pursuant to the provisions of Article 413 and Article 424 of the Capital Market Act (Official Gazette no. 88/08, 146/08, 74/09, 54/13 and 159/13), we hereby deliver to you, in attachment, on behalf of our client, the company ADRIS GRUPA d.d., Rovinj, V. Nazora 1, the **Notice on the exceeding of the 30% threshold of the voting rights in the company CROATIA osiguranje d.d.**

Law firm
Hanžeković & Partneri d.o.o.
Radnička cesta 22, Zagreb
/stamp/

Lawyer
Damir Metelko
Radnička cesta 22, Zagreb
/stamp/
/signature illegible/

Attachment: Notice
Power of Attorney

The company ADRIS GRUPA dioničko društvo za upravljanje i ulaganje, with seat in Rovinj, Vladimira Nazora 1, registered at the Commercial Court in Rijeka – permanent attendance in Pazin under the Company's registration number ("MBS"): 040001061, PIN ("OIB"): 82023167977 (hereinafter: Adris Grupa), with Chairman of the Management Board Ante Vlahović and members of the Management Board Plinio Cuccurin, Mato Zadro and Tomislav Popović, pursuant to the provisions of Article 413 and Article 423, par. 1 and 2 of the Capital Market Act (Official Gazette no. 88/08, 146/08, 74/09, 54/13 and 159/13; hereinafter: the Act), gives the following:

Notice on the exceeding of the 30% threshold of the voting rights in the company CROATIA osiguranje d.d.

I. Pursuant to the *Agreement on Purchase and Sale of Shares in the Company CROATIA osiguranje d.d.*, concluded with the Republic of Croatia on 6 March 2014 (hereinafter: the Agreement), Adris Grupa will acquire in the company CROATIA osiguranje d.d., with seat in Zagreb, Miramarska 22, registered at the Commercial Court of Zagreb under the Company's registration number ("MBS"): 080051022, PIN ("OIB"): 26187994862 (hereinafter: the Target Company), a total of 122,100 ordinary shares of the Target Company marked CROS-R-A, each with nominal value of HRK 1,400.00, representing 39.7% of all ordinary shares carrying voting rights of the Target Company, making up 38.6% of the Target Company's share capital, provided the terms of the Agreement are fulfilled.

II. Adris Grupa currently holds a total of 19,400 shares of the Target Company, representing 6.13% of the subscribed share capital of the Target Company, of which 18,533 are ordinary shares carrying voting rights of the Target Company and marked CROS-R-A, with total nominal value of HRK 25,946,200.00, representing 6.03% of all ordinary shares carrying voting rights or 5.86% of the subscribed share capital of the Target Company, and 867 are preference shares carrying voting rights of the Target Company and marked CROS-P-A, with total nominal value of HRK 1,213,000.00, representing 9.91% of all preference shares carrying voting rights, or 0.27% of the subscribed share capital of the Target Company, which entitles Adris Grupa to a total of 19,400 votes, or 6.13% of all votes in the General Assembly of the Target Company.

III. Adris Grupa indirectly holds 100% stake in the share capital of the company ISTRAGRAFIKA d.d., with seat in Rovinj, V. Nazora 1, with the member of the Management Board Enis Kancelir (hereinafter: Istragrafika). Given the above stated, Adris Grupa, in the sense of the provision of Article 418 of the Act, controls Istragrafika, a company that holds a total of 10 ordinary shares carrying voting rights of the Target Company, representing 0.003% of all ordinary shares carrying voting rights of the Target Company, or 0.003% of the subscribed share capital of the Target Company, which entitles Istragrafika to a total of 10 votes, or 0.003% of all votes in the General Assembly of the Target Company.

Adris Grupa indirectly holds 92.7% stake in the share capital of the company HRVATSKI DUHANI d.d., with seat in Virovitica, Osječka 2, with the Director Mirko Boić (hereinafter: Hrvatski duhani). Given the above stated, Adris Grupa, in the sense of the provision of Article 418 of the Act, controls Hrvatski duhani, a company that holds a total of 200 ordinary shares carrying voting rights of the Target Company, representing 0.065% of all ordinary shares carrying voting rights of the Target Company, or 0.063 % of the subscribed share capital of the Target Company, which entitles Hrvatski duhani to a total of 200 votes, or 0.063% of all votes in the General Assembly of the Target Company.

Adris Grupa indirectly holds 89.00% stake in the share capital of the company MAISTRA d.d., with seat in Rovinj, V. Nazora 1, with the member of the Management Board Tomislav Popović (hereinafter: Maistra). Given the above stated, Adris Grupa, in the sense of the provision of Article 418 of the Act, controls Maistra, a company that holds a total of 90 ordinary shares carrying voting rights of the Target Company, representing 0.03 % of all ordinary shares carrying voting rights of the Target Company, or 0.028 % of the subscribed share capital of the Target Company, which entitles Maistra to a total of 90 votes, or 0.028 % of all votes in the General Assembly of the Target Company.

IV. After concluding the respective transaction, the total number of voting rights exceeding the 30% threshold amounts to 46,906 shares/voting rights, or 14.83% of all voting rights in the General Assembly of the Target Company.

V. After concluding the respective transaction, Adris Grupa, Istragrafika, Hrvatski duhani and Maistra will hold a total of 140,943 ordinary shares of the Target Company, representing 45.82% of all ordinary shares carrying voting rights of the Target Company, and 867 preference shares of the Target Company, representing 9.91 % of all preference shares carrying voting rights of the Target Company, therefore **a total of 141,810 shares/voting rights, or 44.83% of all votes in the General Assembly of the Target Company.**

ADRIS GRUPA d.d.