

ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP

ARENA HOSPITALITY GROUP D.D. SMAREGLINA ULICA 3, PULA, CROATIA T +385 52 223 811

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ANNOUNCEMENT

PUBLIC INVITATION FOR SUBSCRIPTION AND PAYMENT OF UP TO 2,000,000 NEW ORDINARY REGISTERED SHARES OF THE COMPANY Arena Hospitality Group d.d. Pula, Smareglina ulica 3, Croatia

Per price range from 400.00 HRK to 500.00 HRK (Price Range)

The General Assembly of the tourism company Arena Hospitality Group d.d. with registered seat in Pula, Smareglina ulica 3, Republic of Croatia, registered in the court register of the Commercial Court in Pazin under registration number (MBS) 040022901, personal identification number (OIB) 47625429199 (Company) adopted on 22 March 2017 a decision on the increase of the share capital of the Company and issuance of up to 2,000,000 new ordinary registered shares of the Company by way of a public offering, with payment of contributions in cash and with the full exclusion of the existing shareholders' pre-emptive right to subscribe and pay for the new ordinary registered shares of the Company and on amendments to the Company's Articles of Association (Capital Increase Decision).

Pursuant to the Capital Increase Decision and assuming the Offering (as defined below) is successful, the share capital of the Company will be increased from HRK 65,475,000.00 by a minimum of HRK 20,000,000.00 to a minimum of HRK 85,475,000.00 and by a maximum of HRK 40,000,000.00 to a maximum of HRK 105,475,000.00. The share capital increase will be implemented by the issuance of a minimum of 1,000,000 and a maximum of 2,000,000 new ordinary registered shares in the nominal amount of HRK 20.00 each (**Offer Shares**).

The Offer Shares will be issued at a premium, i.e. each above their nominal value of HRK 20.00 and shall carry the same rights as the existing shares of the Company once the increase of the Company's share capital is registered in the court register of Commercial Court in Pazin pursuant to the Capital Increase Decision.

In accordance with the Capital Increase Decision and provisions of the Croatian Capital Markets Act, the Company has published a prospectus dated 26 April 2017 (**Prospectus**) related to, inter alia, the public offering and listing of a minimum of 1,000,000 up to a maximum of 2,000,000 of the Offer Shares on the Official Market of the Zagreb Stock Exchange (**Zagreb Stock Exchange** or **ZSE**) (**Offering**). Offer Shares are expected to carry the ISIN HRARNTRA0004 and the ticker ARNT-R-A following their listing on the Official Market or any other ISIN and ticker as determined by the CENTRAL DEPOSITORY & CLEARING COMPANY Inc., Zagreb, Heinzelova 62, Republic of Croatia (**CDCC**). The Prospectus also refers to the listing of 1,091,250 ordinary registered shares of the Company in the nominal amount of HRK 20.00 each on the Official Market of the ZSE (**Listing Shares**).

Croatian Financial Services Supervisory Agency approved the Prospectus on 28 April 2017. The Company published the Prospectus on the same date on the Company's website (www.arenaturist.com) and on the ZSE's website (www.zse.hr).

All capitalised definitions herein have the meaning given to them in the Prospectus.



Zagrebačka banka d.d., Zagreb, Trg bana Josipa Jelačića 10, Republic of Croatia, UniCredit Bank AG, London Branch, Moor House, 120 London Wall, London EC2Y 5ET, United Kingdom and InterCapital Securities Ltd., Zagreb, Masarykova 1, Republic of Croatia act as Joint Global Coordinators and Bookrunners in connection with the Offering and Listing of, inter alia, the Offer Shares (Joint Global Coordinators and Bookrunners).

By this public invitation (**Public Invitation**), the Company invites all persons fulfilling the below conditions to subscribe and pay for the Offer Shares.

OFFERING

The Offering comprises:

- a) an Institutional Investors Offering, in which the Offer Shares are being offered to (i) Institutional Investors in Croatia and (ii) Institutional Investors outside Croatia subject to exemptions from local prospectus or other filing requirements. The Institutional Investors Offering is open to any legal or natural person who meets the following criteria:
 - having expressed interest to subscribe for the Offer Shares in a minimum amount of HRK 400,000; and
 - having an established trading line directly or indirectly with any of the Joint Global Coordinators and Bookrunners,

(an Institutional Investor); and

b) a Retail Investors Offering, in which the Offer Shares are being offered to Retail Investors in Croatia. The Retails Investors Offering is open to any legal or natural person in Croatia who does not meet the above criteria set for Institutional Investors (a **Retail Investor**) and is subject to a minimum subscription amount of HRK 1,000.

Any person meeting the criteria for participation in the Institutional Investors Offering may be treated as a Retail Investor based on the decision adopted by any of the Joint Global Coordinators and Bookrunners, at their sole discretion, in case any of the Joint Global Coordinator and Bookrunners assesses that this is required for the purpose of ensuring a higher level of protection in terms of settlement risk. In such case, any of the Joint Global Coordinator and Bookrunners shall inform that Investor of its decision without any delay.

The Offer Shares are being offered and sold only outside the United States in "offshore transactions" in reliance on, and as such term is defined in, Regulation S under the US Securities Act.

PRICE RANGE

The Offer Shares are offered in the Offering at the Price Range of HRK 400.00 to HRK 500.00 per Offer Share.

MANNER OF SUBSCRIPTION OF THE OFFER SHARES

The Offer Shares are subscribed for (and the obligation to pay for the subscribed Offer Shares shall be undertaken) by way of a written statement (**Subscription Statement**).



Subscription Statement forms shall be available to the Investors at the beginning of the Bookbuilding Period and the Application Period (as these periods are defined and described further below). Any Subscription Statement in relation to which the payment for the subscribed Offer Shares has not been made by the deadline set for payment shall be without any legal effect.

Multiple subscriptions are not allowed. However, Investors may withdraw their Subscription Statements by written statements at any time until the expiry of the Bookbuilding Period or the Application Period (as applicable) and submit a new Subscription Statement before expiry of the Bookbuilding Period or the Application Period, respectively.

INSTITUTIONAL INVESTORS OFFERING

Investors subscribing for the Offer Shares in the Institutional Investors Offering are invited to participate in the bookbuilding process (**Bookbuilding Process**) in which they may submit expressions of interest to subscribe for the Offer Shares (**Expression of Interest**), in a way that an Institutional Investor will be required to specify in its Expression of Interest: (i) the number of the Offer Shares it wishes to subscribe for and (ii) the price per Offer Share it is willing to pay.

Any price per Offer Share indicated by an Institutional Investor in its Expression of Interest needs to be within the set Price Range.

Institutional Investors are allowed to submit their Expressions of Interest at various price levels.

Bookbuilding Process for the Institutional Investors Offering starts at 9:00 a.m. CEST on 15 May 2017 and ends at 12:00 (noon) CEST on 25 May 2017 (Bookbuilding Period).

Expressions of Interest may be submitted to any Joint Global Coordinator and Bookrunner orally (providing it is recorded by phone) or in writing. The Joint Global Coordinators and Bookrunners may, at any time and in their sole discretion, request an Institutional Investor to confirm in writing any Expression of Interest placed orally. In any case, by 12:00 (noon) CEST on 25 May 2017, Institutional Investors are required to submit to any of the Joint Global Coordinators and Bookrunners a properly completed Subscription Statement in respect of the Expressions of Interests they submitted.

Expressions of Interest and Subscription Statements shall be submitted to any of the offices of the Joint Global Coordinators and Bookrunners at the below addresses:



InterCapital Securities Ltd.	Zagrebačka banka d.d. Institutional sales
Masarykova 1	Savska 62
10000 Zagreb	10000 Zagreb
Croatia	Croatia
Tel.: +385 1 4825 850	Tel.: +385 1 6006 611 +385 1 6006 671
E-mail: arena-ipo@intercapital.hr	E-mail: Institutional.Sales@unicreditgroup.zaba.hr

During the Bookbuilding Period, Institutional Investors may withdraw or amend their Expressions of Interest and/or withdraw their Subscription Statements at any time until the expiry of the Bookbuilding Period.

All Expressions of Interest and Subscription Statements will be treated equally irrespective of the location and the identity of the Joint Global Coordinator and Bookrunner through which they were placed. Since the Bookbuilding Process will be organized according to the pot-orderbook principle, an Expression of Interest and/or a Subscription Statement given to any Joint Global Coordinator and Bookrunner will be visible to all Joint Global Coordinators and Bookrunners. Subscription Statements that are incomplete or incorrectly completed, or that are received after the expiry of the Bookbuilding Period, may be disregarded without any special notice to the Institutional Investor participating in the Institutional Investors Offering. Properly completed Subscription Statements must be received by the relevant Joint Global Coordinator and Bookrunner before expiry of the Bookbuilding Period. Neither the Company nor any of the Joint Global Coordinators and Bookrunners may be held liable for postal delays, unavailable fax lines, internet lines or servers or other logistical or technical matters that may result in a Subscription Statement not being received in time or at all by any of the Joint Global Coordinator and Bookrunners.

Payment deadline

Within a maximum of 2 business days after expiry of the Bookbuilding Period, the Joint Global Coordinators and Bookrunners will, per e-mail indicated in the Subscription Statement, notify each Institutional Investor who subscribed for the Offer Shares in the Institutional Investors Offering about the allocated Offer Shares and provide it with the instructions for payment for the allocated Offer Shares.

Deadline for payment for the allocated Offer Shares in the Institutional Investors Offering will expire at 10:00 a.m. CEST on 30 May 2017.

Upon payment of the relevant amount to the bank account designated in payment instruction, no interests shall accrue on such paid amount.



RETAIL INVESTORS OFFERING

Investors subscribing for the Offer Shares in the Retail Investors Offering are invited to participate in the process of submitting applications for the subscription of the Offer Shares (**Application Process**), by submitting correctly completed Subscription Statements to the Joint Global Coordinators and Bookrunners.

Application Process for the Retail Investors Offering starts at 9:00 a.m. CEST on 15 May 2017 and ends at 14:00 CEST on 25 May 2017 (Application Period).

The Retail Investors will be required to specify in the Subscription Statement the amount they are willing to pay for the Offer Shares they subscribe for at any Offer Price which will be determined subsequently within the Price Range.

Subscription Statements shall be submitted to the Joint Global Coordinators and Bookrunners (**Application Offices**) at the below addresses:

InterCapital Securities Ltd.	Zagrebačka banka d.d., selected branches:
Masarykova 1	Bjelovar, Frana Supila 2
10000 Zagreb	Crikvenica, Vinodolska 6
Croatia	Čakovec, UI. Matice Hrvatske 10
Tel.: +385 1 4825 850	Dubrovnik, Gruž, Dr. Ante Starčevića 45
E-mail:	Gospić, Kaniška 9
arena-ipo@intercapital.hr	Karlovac, Stjepana Radića 5
	Koprivnica, Ivana Meštrovića bb
	Labin, Rudarska 8
	Makarska, Trg T. Ujevića
	Opatija, UI. M. Tita 69/2
	Osijek, Esseker centar, Ribarska 4-6
	Poreč, Obala M. Tita
	Požega, Trg Sv.Trojstva 20
	Pula, Laginjina 1
	Pula, Šijanska 1b



InterCapital Securities Ltd.	Zagrebačka banka d.d., selected branches:
	Rijeka, Korzo, A. Starčevića 10
	Rovinj, Carera 21
	Samobor, Šmidhenova 1
	Sesvete, Zagrebačka 15
	Sisak, Frankopanska 10
	Slavonski Brod, Korzo, I. B. Mažuranić 1
	Split, Dobri, Ivana Gundulića 26a
	Šibenik, Fra Jeronima Milete bb
	Trogir, Ulica A. Stepinca 72
	Umag, Jadranska 18
	Varaždin, Kapucinski trg 5
	Velika Gorica, Trg kralja Tomislava 32
	Virovitica, Trg Franje Tuđmana 1
	Vukovar, Europske Unije 1
	Zabok, Matije Gupca 59
	Zadar, Relja, Polačišće 2
	Zagreb, Dubrava 47
	Zagreb, Ilica 251
	Zagreb, Maksimirska 86-88a
	Zagreb, Resselova 2
	Zagreb, Savska 60
	Zagreb, Špansko, Tenchinijeva 2a
	Zagreb, Trg bana J. Jelačića 10
	Zaprešić, Ul.bana J.Jelačića 1



Retail Investors are required to submit their Subscription Statements to one Application Office only. All Subscription Statements will be treated equally irrespective of the Application Office through which they were placed.

During the Application Period, the Retail Investors may withdraw their Subscription Statements at any time until the expiry of the Application Period.

The relevant Joint Global Coordinator and Bookrunner must receive properly completed Subscription Statements before expiry of the Application Period. Neither the Company nor any of the Joint Global Coordinators and Bookrunners may be held liable for postal delays, unavailable fax lines, internet lines or servers or other logistical or technical matters that may result in a Subscription Statement not being received in time or at all in any of the Application Offices. Subscription Statements that are incomplete or incorrectly completed, or that are received after the expiry of the Application Period, may be disregarded without any special notice to the Retail Investor participating in the Retail Investors Offering.

Payment deadline

Retail Investors will be required to pay for the Offer Shares they subscribed in the Retail Investors Offering to one of the following bank accounts:

For subscriptions submitted InterCapital Securities Ltd.:	For subscriptions submitted to Zagrebačka banka d.d.:
ZABA: HR0823600001300057276	ZABA: HR4023600001300114609
ERSTE: HR5824020061300000162	
RBA: HR7424840081300100784	
PBZ: HR9223400091310173402	

The deadline for payment (in a way that the payment is visible at the respective bank account as defined above) for the Offer Shares in the Retail Investors Offering will expire at 16:00 CEST on 25 May 2017.

In the event that the payment made by a Retail Investor is lower than the amount indicated in that Retail Investor's Subscription Statement, the Joint Global Coordinators and Bookrunners will use the amount actually paid as relevant for the purpose of calculation of the number of Offer Shares subscribed for by such Retail Investor. In the event that the payment made by a Retail Investor is higher than the amount indicated in that Retail Investor's Subscription Statement, the Joint Global Coordinators and Bookrunners will use the amount indicated in that Retail Investor's Subscription Statement for the purpose of calculation of the number of Offer Shares subscribed for by such Retail Investor.

Upon payment of the relevant amount to the bank account designated in this Public Invitation, no interests shall accrue on such paid amount.



RIGHT TO SHORTEN THE BOOKBUILDING PERIOD AND THE APPLICATION PERIOD

The Company reserves the right to shorten the period(s) for subscription and payment for the Offer Shares in the event that a sufficient level of demand for the Offer Shares has been achieved prior to the designated expiration of the relevant period; provided that, the periods for subscription and payment for the Offer Shares cannot be shorter than seven days from publication of this Public Invitation. In the event of shortening of the period(s) for subscription and payment for the Offer Shares, the date of allocation of the Offer Shares, the final date for payment for the Offer Shares, the date of delivery of the Offer Shares and other relevant dates and/or time periods may be changed accordingly.

Any such change shall be timely published by the Company on the website of the court register, on the website of the Company (www.arenaturist.com), on the ZSE's website (www.zse.hr) and in at least one daily newspaper circulated throughout or widely circulated in Croatia.

OFFER PRICE

Following the expiry of the Bookbuilding Period and the Application Period and expiry of the deadline for payment of the Offer Shares in the case of the Retail Investors Offering, the Executive Directors of the Company shall, in consultation with the Joint Global Coordinators and Bookrunners and with the prior approval of the Board of Directors of the Company, set the final price of the Offer Shares (**Offer Price**) in accordance with the conditions described in Section 6.6 (*Offer Price*) of the Prospectus. The Offer Price shall always be within the Price Range.

Following the expiry of the Bookbuilding Period and the Application Period and expiry of the deadline for payment of the Offer Shares in the case of the Retail Investors Offering, the Company will on 26 May 2017 announce the Offer Price and the successful completion of the Offering, the amount of the share capital increase and the number of Offer Shares to be issued. These announcements will be made on the website of the court register, on the website of the Company (www.arenaturist.com) and on the website of the ZSE (www.zse.hr).

THE PROCEEDS OF THE OFFERING

The net proceeds of the Offering, following the payment of Offering related fees and expenses, will depend upon the level of Investor's demand for the Offer Shares. It is expected that the amount of the net proceeds will be between HRK 600 million and HRK 750 million. The Company may, during the course of the Offering, provide updates on the expected net proceeds of the Offering which will be announced through the Company's website (www.arenaturist.com) and the ZSE's webpage (www.zse.hr).



ALLOCATION OF OFFER SHARES

It has been indicatively assumed that approximately 90 per cent. of the Offer Shares will be allocated in the Institutional Investors Offering and approximately 10 per cent. of the Offer Shares in the Retail Investors Offering. The final number of the Offer Shares to be allocated to each class of Investors shall be decided upon only after expiry of the Bookbuilding Period and the Application Period and expiry of the deadline for payment of the Offer Shares in the case of the Retail Investors Offering, and in each case, based on the level of subscriptions made by each class of Investors, and with regard to the free float requirement for the listing of the New Shares on the Zagreb Stock Exchange.

According to the Capital Increase Decision, the Executive Directors of the Company have, in consultation with the Joint Global Coordinators and Bookrunners and with the prior approval of the Board of Directors of the Company, set the rules for allocation of the Offer Shares (Allocation Rules) in a way that the Offer Shares subscribed in the Institutional Investors Offering and the Offer Shares subscribed and paid for in the Retail Investors Offering shall be allocated within each respective class of Investors by applying (i) the principle of price and time priority, (ii) the principle of long-term investment and (iii) the principle of investor activity, as further described in Section 6.7 (Allocation of the Offer Shares) of the Prospectus. The existing shareholders who subscribe for the Offer Shares in the Institutional Investors Offering and who subscribe and pay for the Offer Shares in the Retail Investors Offering shall be allocated the Offer Shares in accordance with their existing participation in the share capital of the Company subject to (a) allocation of the Offers Shares between each class of Investors and (b) application of the principles set out above under (i) to (iii) above.

SUCCESS OF THE OFFERING

The Offering shall be considered successful if at the expiry of the Bookbuilding Period and the Application Period and, in the case of the Retail Investors Offering, the expiry of the deadline for payment for the Offer Shares, at least 1,000,000 of the Offer Shares are subscribed for and, in the case of the Retail Investors Offering, are paid for, in accordance with the terms set out in this Public Invitation.

If the Offering is not successful, the Company shall within 10 days after expiry of the period(s) for subscription and payment for the Offer Shares, and as provided in this Public Invitation, return the paid funds to Investors to the accounts designated by Investors in the Subscription Statements. In such case, the Company shall not bear the costs of transaction payments or any other costs or pay interest to Investors. Within the same term and under the same conditions, the Company shall return the overpaid funds to the relevant Investors.

If the Offering is successful, but the increase of the share capital of the Company pursuant to the Capital Increase Decision is not registered in the court register of the Commercial Court in Pazin within nine months as from the date of the Capital Increase Decision, the Subscription Statements shall no longer be binding on the Investors and any payments made shall be returned to Investors without any delay, as provided above.



DELIVERY OF THE OFFER SHARES

Subject to success of the Offering, the Investors shall become holders of the Offer Shares once the Offer Shares issued in book-entry form pursuant to the Capital Increase Decision are registered with the CDCC and the CDCC registers the Offer Shares to the Investors' respective accounts kept with the CDCC. This registration will take place in accordance with the rules of the CDCC upon registration in the court register of the Commercial Court in Pazin of the increase of the share capital of the Company pursuant to the Capital Increase Decision.

CDCC ACCOUNTS

All participants in the Offering are required to have a CDCC securities account or security accounts with custodian companies having securities accounts opened with CDCC. The CDCC securities account number must be stated in each Subscription Statement. CDCC securities accounts can be established with authorised CDCC members (investment companies and credit institutions licenced for performance of investment services in the Republic of Croatia) as well as custodian companies, CDCC securities accounts may also be established directly by an Investor, pursuant to the relevant rules of CDCC.

MANDATORY MONEY LAUNDERING PREVENTION PROCEDURES

This Offering is subject to applicable money laundering prevention procedures, including the Croatian Anti-Money Laundering and Terrorism Financing Law and related regulations. The Joint Global Coordinators and Bookrunners and other members of their respective groups are required to act in accordance with the laws and regulations in various jurisdictions which relate to the prevention of market abuse, market manipulation, money laundering, terrorist financing and the provision of financial or other services to any persons or entities which may be subject to economic and trade sanctions such as those administered by the Office of Foreign Asset Control (OFAC) or any other relevant authority. The Joint Global Coordinators and Bookrunners may take any action which they consider appropriate to take in accordance with such laws and regulations. Such action may include, but is not limited to, not being able to accept and/or being obliged to return the money received from an Investor in the Bookbuilding Process and the Application Process, enquiring additional data from Investors in accordance with money laundering and terrorist financing laws, making such enquiries as may be necessary to comply with such laws and regulations and contacting or complying with requests from relevant regulatory and governmental authorities. Although the Joint Global Coordinators and Bookrunners have relevant systems and processes in place, neither Joint Global Coordinators and Bookrunners and/or any other member of their respective groups nor the Company accept any responsibility or liability for any result which any such action might cause.



SUMMARY OF PRINCIPAL DEADLINES IN THE OFFERING

Milestone	Dates
Offering to Institutional Investors:	
Commencement of the Bookbuilding Period	15 May 2017 at 9:00 a.m. CEST
Expiry of the Bookbuilding Period	25 May 2017 at 12:00 (noon) CEST
Payment instruction	Within a maximum of 2 business days after expiry of the Bookbuilding Period
Final payment deadline	30 May 2017 at 10:00 a.m. CEST
Offering to Retail Investors:	
Commencement of the Application Period	15 May 2017 at 9:00 a.m. CEST
Expiry of the Application Period	25 May 2017 at 14:00 CEST
Final payment deadline	25 May 2017 at 16:00 CEST
Announcement of the Offer Price and the successful completion of the Offering	26 May 2017

OTHER INFORMATION

Prospectus (including any of its supplement) are available in an electronic form on the Company's website (www.arenaturist.com) and on the ZSE's webpage (www.zse.hr), as well as in a printed form at the Company's registered seat in Pula, Smareglina ulica 3, Croatia (during normal business hours (from 9:00 to 15:00 CEST) from Monday through Friday each week, except public holidays) and in the offices of the Joint Global Coordinators and Bookrunners (stated above) upon request and free of charge.

Subscription Statement forms for Institutional Investors and Retail Investors are available on the Company's website (www.arenaturist.com), and in a printed form in the offices of the Joint Global Coordinators and Bookrunners stated above.

When subscribing for the Offer Shares, the Investors or their legal representative(s) are obliged to present an identification document (ID card or passport), document presenting their personal identification number (OIB), in case of the legal representatives, document evidencing authority to represent an Investor, CDCC securities account as well as information on the bank account to which the possible refunds are to be made. The bank account shall be IBAN-based.

If not subscribed personally, the Offer Shares may also be subscribed via a proxy. Aside from the identification document, when subscribing for the Offer Shares, the proxies shall submit a special power of attorney in Croatian language, whereon the signature of the grantor has been certified by a notary public. In the event that the signature of the grantor has been certified abroad, the text of the power of attorney (if made in a foreign language) and certification shall be translated into Croatian language by a certified court interpreter.

Powers of attorney whereon the signature of the grantor is to be certified abroad, shall be certified either (i) in a consulate of the Republic of Croatia, or (ii) before an authorised body of a foreign state, where in the latter case, the powers of attorney might (depending on the jurisdiction) be subject to additional certification by an apostille, or other certifications in accordance with the international treaties.



Text of the power of attorney is available on the website of the Company (www.arenaturist.com).

Prior to deciding on the subscription for Offer Shares, the Company invites and urges all Investors to consider and read carefully the Prospectus (including any of its supplement) as well as all other related documents of the Company publicly available on the Company's website (www.arenaturist.com) and on the website of ZSE (www.zse.hr), and to independently assess the financial status, potential and risk factors related to the Company and the Offer Shares and, only then, based on the above, to decide on the subscription for the Offer Shares. Investors are also invited, at their own assessment and at their own expense, to request the advice from the appropriate authorized legal, tax, financial and other advisers, if needed.

This Public Invitation shall be published on the website of the court register, on the website of the Company (www.arenaturist.com), on the ZSE's website (www.zse.hr) and in at least one daily newspaper circulated throughout or widely circulated in Croatia, and shall be delivered to Croatian News Agency (Hrvatska izvještajna novinska agencija) as well as to the Official Registry of Prescribed Information with the Croatian Financial Services Supervisory Agency.



CONTACT DETAILS OF JOINT GLOBAL COORDINATORS AND BOOKRUNNERS

Investors may request additional information concerning the subscription and payment for the Offer Shares by an inquiry to the Joint Global Coordinators and Bookrunners at:

InterCapital Securities Ltd.	Zagrebačka banka d.d.
Masarykova 1	For Institutional Investors
10000 Zagreb	Institutional sales
Croatia	Savska 62
Tel.: +385 1 4825 850	10000 Zagreb
E-mail:	Croatia
arena-ipo@intercapital.hr	Tel.: +385 1 6006 611 / 671 E-mail: Institutional.Sales@unicreditgroup.zaba.hr
	For Retail Investors
	Contact centre of Zagrebačka banka
	Working hours:
	Monday – Friday 07:00 – 21:00 CEST
	Saturday: 08:00-13:00 CEST
	Tel. +385 1 3789 387
	E-mail: zaba@unicreditgroup.zaba.hr

Arena Hospitality Group d.d.