

ARENA

HOSPITALITY GROUP

ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP
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Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 28.06.2019.

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: **Notification of the Management Board and Supervisory Board meetings held – Treasury Shares Buy-Back Programme**
- Disclosure of inside information

Pursuant to the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, Arena Hospitality Group d.d. with registered office in Pula, Smareglina ulica 3, OIB: 47625429199 (hereinafter: the Company) hereby announces that the meetings of the Management Board and the Supervisory Board took place on 28 June 2019, whereat the Treasury Shares Buy-Back Programme was adopted as attached to this notification.

Arena Hospitality Group d.d.

Treasury Share Buyback Programme of up to 20.000 shares of Arena Hospitality Group d.d.

Arena Hospitality Group d.d. with registered office in Pula, Smareglina 3, („Company“) announces that, in accordance with the decision of the General Assembly on granting the approval to Management Board for acquisition of treasury shares, with exclusion of existing shareholders' pre-emptive right of 30 August 2017, the Company is launching a Treasury Share Buyback Programme with the intention to purchase up to **20.000** of its shares under the symbol ARNT („Shares“) („Programme“). The Programme will last until 30 June 2020.

The Programme marks continuation of the Management's effort to enhance its shareholders' value and is aimed, among other things, to boost shares' liquidity.

In accordance with the decision of the General Assembly of 30 August 2017, the purpose of Programme is to dispose the Shares within the framework of employees' reward program and/or other treasury shares disposal programs adopted by the Management Board with prior approval of the Supervisory Board.

The Company intends to purchase the Shares on or off the regulated market of Zagreb Stock Exchange (in and outside the order book). Programme's execution will be dependent on market conditions and strategic decisions of the Company and its provisions can be amended at any moment of the Programme duration.

This Programme does not envisage organised tender offers at Zagreb Stock Exchange.

GENERAL INFORMATION ON THE SHARE BUYBACK PROGRAMME

DURATION	The Programme will start on 28 June 2019 and last until 30 June 2020. The Company is not obliged to purchase the Shares at any time but will act as purchaser depending on the market conditions.
NUMBER OF SHARES	up to 20.000
TRADING VENUE	The Programme can be executed through the trading system of Zagreb Stock Exchange (in and outside the order book).
PURCHASE PRICE	In accordance with the decisions approving the Programme, the purchase price for the Shares shall not be above 5% or below 5% of the average market price for a share achieved during the previous trading day.

TOTAL NUMBER OF SHARES	5.128.721
TREASURY SHARES	At the date of this announcement, the Company held a total of 169 of treasury shares under the symbol ARNT (previously ARNT-R-A) representing 0,003% of the share capital of the Company.

PROGRAMME AGENT	INTERCAPITAL SECURITIES LTD. InterCapital shall, on behalf of the Company, be the sole member of the stock exchange acquiring the Shares under the Programme. Furthermore, InterCapital will manage the Programme as an investment firm independently and without any impact of the Company with regard to the Shares acquisition timing thus ensuring the appropriate and efficient procedures and mechanisms for rendering independent decisions on Shares acquisition under the Article 9, Paragraph 1 of the Market Abuse Regulation.
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ANNOUNCEMENT	The Company will disclose all the required transaction-related information concerning the Programme on its website (www.arenahospitalitygroup.com), on Zagreb Stock Exchange and in other prescribed ways.
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NOTE	Supervisory Board and Management Board have passed a decision on the Programme launch on 28 June 2019, provisions of which are in accordance with the General Assembly decision of 30 August 2017.
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