

## ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP

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Security: Ticker: ARNT

ISIN: HRARNTRA0004

Listing: Zagreb Stock Exchange

Pula, January 17<sup>th</sup>, 2019

## LEASE RENEWAL FOR ART'OTEL BUDAPEST

Arena Hospitality Group d.d. ('Group') hereby notifies that it, via its Hungarian subsidiary, has renewed the lease of the art'otel budapest for a further 20 years starting from 1 January 2019. The rent is subject to certain protections in favor of the tenant. The annual rent is based on a percentage of the hotel's revenue with a minimum element. The Group shall continue to invest in the property to further build on its already strong position in the market. When it opened, art'otel budapest was one of the first design hotels in Eastern Europe.

Arena Hospitality Group d.d.





Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha; Predsjednik Uprave: