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## Subject: AD Plastik bought Hungarian company Tisza Automotive

Company AD Plastik dd. today became 100\% owner of Tisza Automotive Kt. (hereinafter: Tisza Automotive), Hungarian limited liability company headquartered inTiszaújváros. With this acquisition company is achieving key goals of business strategy and medium-term development plan and it will also ensure further growth of AD Plastic Group and expansion of customer portfolio.

Tisza Automotive is a plastic components manufacturer with more than 15 years of experience in the automotive industry. It is a leading supplier of Suzuki factory in Hungary and, apart from Suzuki, the most important customers are Bentley and Volkswagen, for which the company is a first level supplier. Key technologies of Hungarian factory are injection moulding and blow moulding, which are compatible with existing technologies of AD Plastik Group. Company has more than 400 employees and the land of production halls, warehouses and offices amounts to 22.400 square meters. Tisza Automotive, as a second level supplier, produces for other car manufacturers, therefore Rehau, APCB, Reydel, Hanon Systems, Vernicolor, Mitsuba, Heycoustics and others are on their customer list.

Tisza Automotive is located in a very good geographical position compared to the other car manufacturers in that part of Europe, it has experience in the automotive industry and a good customer portfolio. It uses and develops the same technologies as company AD Plastic. In 2017 Tisza Automotive achieved operating revenues higher than EUR 20 million, and within the next five years operating revenues growth is planned.


