



TVORNICA ŠEĆERA d.d.
ZAGREB, ULICA GRADA VUKOVARA 269 G

**STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE
CONSOLIDATED REPORT FOR 1Q 2020**


With this statement, in compliance with article 468 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-III 2020, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertainties to which the Group is exposed.

In Zagreb, on May 28, 2020

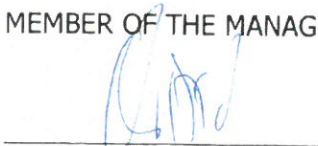
RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD


Željko Zadro, dipl.oec.



MEMBER OF THE MANAGEMENT BOARD


Darko Krstić, dipl.oec

MEMBER OF THE MANAGEMENT BOARD


Ivo Rešić, mr.sc.

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2020

to

31.3.2020

Year:

2020

Quarter:

1

Quarterly financial statements

Registration number (MB):

01650971

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

010049135

Personal identification
number (OIB):

04525204420

LEI:

5493006LGN8RLWC2UL05

Institution
code:

1569

Name of the issuer: VIRO TVORNICA ŠEĆERA d.d.

Postcode and town:

10000

ZAGREB

Street and house number:

ULICA GRADA VUKOVARA 269G

E-mail address:

info@secerana.hr

Web address:

www.secerana.hr

Number of employees
(end of the reporting

66

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

SLADORANA d.o.o.

ŠEĆERANA 63, ŽUPANJA 03307484

SLAVONIJA ŽUPANJA d.d.

J. J. STROSSMAYERA 65, ŽUPANJA 01841009

VIRO-KOOPERACIJA d.o.o.

ŠEĆERANA 63, ŽUPANJA 02835398

VIRO BH d.o.o.

HRVATSKIH BRANITELJA 21, GRUDE, BIH 4-01-0029-1

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: DRAGIĆ NEVENA

(only name and surname of the contact person)

Telephone: 01 2369 773

E-mail address: nevena.dragic@secerana.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.03.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	479.261.440	472.167.070
I INTANGIBLE ASSETS (ADP 004 to 009)	003	43.427	34.626
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	43.427	34.626
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	130.346.982	130.108.101
1 Land	011	31.371.420	31.371.420
2 Buildings	012	43.839.267	43.153.040
3 Plant and equipment	013	17.224.859	16.759.611
4 Tools, working inventory and transportation assets	014	274.686	261.946
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	33.930.280	34.690.032
7 Tangible assets in preparation	017	2.386.376	2.582.165
8 Other tangible assets	018	44.900	44.900
9 Investment property	019	1.275.194	1.244.987
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	348.602.281	341.904.547
1 Investments in holdings (shares) of undertakings within the group	021	343.392.343	337.165.531
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	350.558	350.959
8 Loans, deposits, etc. given	028	4.859.380	4.388.057
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	268.750	119.796
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	268.750	119.796
V DEFERRED TAX ASSETS	036	0	0
C) CURRENT ASSETS (ADP 038+046+053+063)	037	158.800.506	121.395.578
I INVENTORIES (ADP 039 to 045)	038	42.910.161	27.300.420
1 Raw materials and consumables	039	10.783.860	10.911.949
2 Work in progress	040	0	0
3 Finished goods	041	8.466.349	4.693.564
4 Merchandise	042	21.614.897	5.433.808
5 Advances for inventories	043	2.045.055	6.261.099
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	109.092.006	88.424.472
1 Receivables from undertakings within the group	047	87.076.398	70.354.219
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	17.053.899	15.611.141

4 Receivables from employees and members of the undertaking	050	0	8.500
5 Receivables from government and other institutions	051	3.657.636	1.462.257
6 Other receivables	052	1.304.073	988.355
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	4.056.996	4.093.970
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	411.395	413.594
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	3.645.601	3.680.376
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	2.741.343	1.576.716
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1.835.524	1.783.717
E) TOTAL ASSETS (ADP 001+002+037+064)	065	639.897.470	595.346.365
OFF-BALANCE SHEET ITEMS	066	1.173.854.111	1.157.428.792
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	335.484.285	328.201.582
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.178.531	51.178.531
1 Legal reserves	071	12.532.960	12.532.960
2 Reserves for treasury shares	072	38.620.615	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	24.956	24.956
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	-123.719.156	26.964.690
1 Retained profit	082	0	26.964.690
2 Loss brought forward	083	123.719.156	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	143.971.752	-14.005.400
1 Profit for the business year	085	143.971.752	0
2 Loss for the business year	086	0	14.005.400
VIII MINORITY (NON-CONTROLLING) INTEREST	087	4.084.997	4.095.600
B) PROVISIONS (ADP 089 to 094)	088	5.124.119	3.752.124
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	368.150	368.150
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	4.755.969	3.383.974
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	14.533.863	14.687.771
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	96.670	98.834
6 Liabilities to banks and other financial institutions	101	6.776.858	6.928.602
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	7.660.335	7.660.335
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	284.449.330	248.626.323
1 Liabilities to undertakings within the group	108	1.039.739	1.379.744
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	19.405.577	19.395.831
6 Liabilities to banks and other financial institutions	113	77.312.923	76.794.452
7 Liabilities for advance payments	114	7.561.294	7.737.594
8 Liabilities to suppliers	115	158.478.191	136.074.843
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	468.801	502.223
11 Taxes, contributions and similar liabilities	118	19.767.663	6.326.878
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	384.179	383.795
E) ACCRUALS AND DEFERRED INCOME	122	305.873	78.565
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	639.897.470	595.346.365
G) OFF-BALANCE SHEET ITEMS	124	1.173.854.111	1.157.428.792

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2020. to 31.03.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	112.320.047	112.320.047	21.656.777	21.656.777
1 Income from sales with undertakings within the group	126	3.177.892	3.177.892	1.424.498	1.424.498
2 Income from sales (outside group)	127	105.059.115	105.059.115	17.677.273	17.677.273
3 Income from the use of own products, goods and services	128	26.184	26.184	20.200	20.200
4 Other operating income with undertakings within the group	129	0	0	1.429.597	1.429.597
5 Other operating income (outside the group)	130	4.056.856	4.056.856	1.105.209	1.105.209
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	112.471.590	112.471.590	22.802.703	22.802.703
1 Changes in inventories of work in progress and finished goods	132	50.936.633	50.936.633	3.772.035	3.772.035
2 Material costs (ADP 134 to 136)	133	32.792.333	32.792.333	15.196.623	15.196.623
a) Costs of raw materials and consumables	134	6.611.012	6.611.012	2.994.816	2.994.816
b) Costs of goods sold	135	17.854.746	17.854.746	7.900.661	7.900.661
c) Other external costs	136	8.326.575	8.326.575	4.301.146	4.301.146
3 Staff costs (ADP 138 to 140)	137	12.330.638	12.330.638	1.995.396	1.995.396
a) Net salaries and wages	138	7.865.125	7.865.125	1.209.688	1.209.688
b) Tax and contributions from salary costs	139	2.784.398	2.784.398	506.560	506.560
c) Contributions on salaries	140	1.681.115	1.681.115	279.148	279.148
4 Depreciation	141	11.348.529	11.348.529	1.081.267	1.081.267
5 Other costs	142	2.832.178	2.832.178	561.059	561.059
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	2.231.279	2.231.279	196.323	196.323
III FINANCIAL INCOME (ADP 155 to 164)	154	9.862.953	9.862.953	1.503.288	1.503.288
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	198.072	198.072	4.450	4.450
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	55.022	55.022	1.071.756	1.071.756
6 Income from other long-term financial investments and loans	160	140.751	140.751	37.865	37.865
7 Other interest income	161	1.888	1.888	11.917	11.917
8 Exchange rate differences and other financial income	162	108.759	108.759	358.889	358.889
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	9.358.461	9.358.461	18.411	18.411
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	6.944.448	6.944.448	2.785.201	2.785.201
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	6.403.326	6.403.326	658.056	658.056
4 Exchange rate differences and other expenses	169	541.122	541.122	2.093.234	2.093.234
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	33.911	33.911
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	11.566.951	11.566.951
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	122.183.000	122.183.000	23.160.065	23.160.065
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	119.416.038	119.416.038	37.154.855	37.154.855
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Pre-tax profit (ADP 177-178)	180	2.766.962	2.766.962	0	0

2 Pre-tax loss (ADP 178-177)	181	0	0	-13.994.790	-13.994.790
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Profit for the period (ADP 179-182)	184	2.766.962	2.766.962	0	0
2 Loss for the period (ADP 182-179)	185	0	0	-13.994.790	-13.994.790
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Attributable to owners of the parent	200	2.769.604	2.769.604	-14.005.400	-14.005.400
2 Attributable to minority (non-controlling) interest	201	-2.642	-2.642	10.610	10.610
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	0	0	0	0
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	0	0	0	0
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Attributable to owners of the parent	216	2.769.604	2.769.604	-14.005.400	-14.005.400
2 Attributable to minority (non-controlling) interest	217	-2.642	-2.642	10.610	10.610

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020. to 31.03.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	2.766.962	-13.994.790
2 Adjustments (ADP 003 to 010):	002	16.787.772	1.081.267
a) Depreciation	003	11.348.529	1.081.267
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	27.817	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-18.703	0
e) Interest expenses	007	5.564.943	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	-134.814	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	19.554.734	-12.913.523
3 Changes in the working capital (ADP 013 to 016)	012	4.204.903	-2.314.090
a) Increase or decrease in short-term liabilities	013	-32.845.468	-38.488.307
b) Increase or decrease in short-term receivables	014	-176.370	18.909.536
c) Increase or decrease in inventories	015	32.928.764	20.134.000
d) Other increase or decrease in working capital	016	4.297.977	-2.869.319
II Cash from operations (ADP 011+012)	017	23.759.637	-15.227.613
4 Interest paid	018	-3.115.707	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	20.643.930	-15.227.613
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	2.736.428	277.512
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	1.553.934	9.606
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	94.848	662.120
6 Other cash receipts from investment activities	026	976.483	9.574
III Total cash receipts from investment activities (ADP 021 to 026)	027	5.361.693	958.812
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-23.340.168	-1.110.403
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-114	-23.314
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-1.332.966	-37.007
IV Total cash payments from investment activities (ADP 028 to 032)	033	-24.673.248	-1.170.724
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-19.311.555	-211.912
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	61.130.964	2.629.038
4 Other cash receipts from financing activities	038	1.509.050	11.720.860
V Total cash receipts from financing activities (ADP 035 to 038)	039	62.640.014	14.349.898
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-64.718.664	-75.000
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-85.511	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0

5 Other cash payments from financing activities	044	-3.400.000	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-68.204.175	-75.000
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-5.564.161	14.274.898
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-4.231.786	-1.164.627
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	4.836.521	2.741.343
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	604.735	1.576.716

