

STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE CONSOLIDATED REPORT FOR 1Q 2020

With this statement, in compliance with article 468 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-III 2020, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertanties to chich the Group is exposed.

In Zagreb, on May 28, 2020

RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD

MEMBER OF THE MANAGEMENT BOARD

Željko Zadro, dipl.oec.

MEMBER OF THE MANAGEMENT BOARD

Darko Krstić, dipl.oec Ivo Rešić, mr.sc.

Annex 1					
		ISSUER'S GENE	RAL DATA		
Reporting period:		1.1.2020	to	31.3.2020	
Year:		2020			
Quarter:		1			
	Quarte	rly financial stat	ements		
egistration number (MB):	01650971	Issuer's	s home Member State code:	HR	
Entity's registration number (MBS):	010049135				
Personal identification number (OIB):	04525204420		LEI:	5493006LGN8RLWC2UL08	5
Institution code:	1569				
Name of the issuer: VII	RO TVORNICA ŠEĆE	RA d.d.			
Postcode and town:	10000		ZAGREB		
reet and house number: UL	ICA GRADA VUKOVA	ARA 269G	LT TAX CLASS		
E-mail address: inf	o@secerana.hr		1,250,61		
Web address: wv	vw.secerana.hr				
Number of employees (end of the reporting	66				
Consolidated report:	KD (KN-	-not consolidated/KD-c	consolidated)		
Audited:	RN (R	N-not audited/RD-audi	ited)		
Names of subsidiaries (ad	ccording to IFRS):		Registered o	ffice:	MB:
:	SLADORANA d.o.o.		<u>-11 12</u>	ŠEĆERANA 63, ŽUPANJ	A 03307484
SLAVOI	NIJA ŽUPANJA d.d.		J. J. ST	ROSSMAYERA 65, ŽUPANJ	A 01841009
VIRO-KO	OOPERACIJA d.o.o.			ŠEĆERANA 63, ŽUPANJ	A 02835398
	VIRO BH d.o.o.		HRVATSKIH E	BRANITELJA 21, GRUDE, BII	H 4-01-0029-1
				e en ingenera	
Bookkeeping firm:	No	(Yes/No)	Jan 4 10 10 10		
Contact person: DRA			(name of the bo	pokkeeping firm)	allejado se
(only Telephone: 01 2	name and surname o	of the contact person)			
E-mail address: nev	ena.dragic@secer	rana.hr			
Audit firm:		The Land	nu Sán		
Certified auditor:	ne of the audit firm)				
(nam	e and surname)				

BALANCE SHEET

balance as at 31.03.2020.

in HRK

Name	Submitter: VIRO TVORNICA ŠEĆERA d.d.			in HRK
A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID B) FIXED ASSETS (ADP 003+010+020+020+031+036) B) FIXED ASSETS (ADP 003+010+020+020+031+036) INTANGIBLE ASSETS (ADP 004 to 009) O03			preceding business	At the reporting date of the current period
B) FIXED ASSETS (ADP 003+010+020+031+036)	1	2		4
B) FIXED ASSETS (ADP 003+010+020+031+036)				
INTANGIBLE ASSETS (ADP 004 to 009)	A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	(
1 Research and development		002	479.261.440	472.167.070
2 Concessions, patents, licences, trademarks, software and other rights 3 Goodwill 4 Advances for the purchase of intangible assets 007 5 Intangible assets in preparation 6 Other intangible assets 009 10 11 Advances for the purchase of intangible assets 009 10 11 Avances for the purchase of intangible assets 009 10 11 Avances for the purchase of intangible assets 009 10 11 Avances for the purchase of intangible assets 009 10 11 Avances for the purchase of intangible assets 010 11 Avances for the purchase of tangible assets 011 12 Avances for the purchase of tangible assets 014 13 Avances for the purchase of tangible assets 015 16 Advances for the purchase of tangible assets 016 17 Avances for the purchase of tangible assets 017 Avances for the purchase of tangible assets 018 18 Avances for the purchase of tangible assets 019 19 Investment property 019 10 Investments in holding scharses) of undertakings within the group 11 Investments in holding scharses) of undertakings within the group 12 Investments in holding scharses) of undertakings within the group 13 Loans, deposits, etc. to undertakings within the group 14 Investments in holding scharses) of undertakings within the group 15 Investment in other securities of undertakings within the group 16 Avances for the purchase of tangible assets 00 Avances for the purchase of undertakings within the group 17 Investments in holding scharses) of companies linked by virtue of participating interests 00 Avances for inventines 00 Avances for inventines 01 Avances for inventines accounted for using the equity method 02 Avances for inventines accounted for using the equity method 02 Avances for inventines accounted for using the equity method 03 Avances for inventines accounted for using the equity method 04 Avances for inventines accounted for using the equity method 05 Avances for undertakings within the group 07 Avances for undertakings within the group 08 Avances for undertakings within the group 09 Avances for invention seed to avance for invention seed to avance for		003	43.427	34.626
1995 3-9-47 3-9		004	0	(
4 Advances for the purchase of intangible assets		005	43.427	34.626
5 Intangible assets in preparation 008 0 0 0 0 0 0 0 0	3 Goodwill	006	0	(
6 Other intangible assets 1009 0 11 TANGIBLE ASSETS (ADP 011 to 019) 11 Land 11 Land 11 Land 11 13 .371.420 31.371.421 31.371.420 31.371.420 31.371.420 31.371.420 31.371.420 31.721.4589 31.721.4589 31.721.4588 31.721.4588 31.721.4588 32.833.332.280 34.890.03 34.890.03 34.890.03 34.890.03 34.890.03 34.890.03 34.890.03 34.890.03 34.890.03 37.181.275.194 11.241.981 11.241.	4 Advances for the purchase of intangible assets	007	0	(
IITANGBLE ASSETS (ADP 011 to 019)	5 Intangible assets in preparation	008	0	(
1 Land	6 Other intangible assets	009	0	(
2 Buildings	II TANGIBLE ASSETS (ADP 011 to 019)	010	130.346.982	130.108.10
3 Plant and equipment	1 Land	011	31.371.420	31.371.420
3 Plant and equipment	2 Buildings	012		43.153.040
4 Tools, working inventory and transportation assets 5 Biological assets 6 Advances for the purchase of tangible assets 9 16 Advances for the purchase of tangible assets 9 17 Tangible assets in preparation 9 117 2,386,376 2,582,161 8 Other tangible assets 9 118 44,900 44,900 9 Investment property 1019 1,275,194 1,244,98 1II FIXED FINANCIAL ASSETS (ADP 021 to 030) 1 Investments in holdings (shares) of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 3 Loans, deposits etc. to companies linked by virtue of participating interests 5 Investments in holdings (shares) of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 9 207 350,558 350,951 8 Loans, deposits, etc. given 9 Other investments accounted for using the equity method 10 Other fixed financial assets 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			The state of the s	
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9 Investment property				
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9 Other investments accounted for using the equity method 10 Other fixed financial assets 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				
10 Other fixed financial assets				(
IV RECEIVABLES (ADP 032 to 035)				(
1 Receivables from undertakings within the group 032 0 0 2 Receivables from companies linked by virtue of participating interests 033 0 0 3 Customer receivables 034 0 0 4 Other receivables 035 268.750 119.790 V DEFERRED TAX ASSETS 036 0 0 C) CURRENT ASSETS (ADP 038+046+053+063) 037 158.800.506 121.395.570 I INVENTORIES (ADP 039 to 045) 038 42.910.161 27.300.420 1 Raw materials and consumables 039 10.783.860 10.911.940 2 Work in progress 040 0 0 3 Finished goods 041 8.466.349 4.693.560 4 Merchandise 042 21.614.897 5.433.800 5 Advances for inventories 043 2.045.055 6.261.090 6 Fixed assets held for sale 044 0 0 7 Biological assets 045 0 0 II RECEIVABLES (ADP 047 to 052) 046 109.092.006 88.424.470 1 Receivables from undertakings within the group 047 87.076.398 70.354.210				119 796
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C) CURRENT ASSETS (ADP 038+046+053+063) 037 158.800.506 121.395.576 I INVENTORIES (ADP 039 to 045) 038 42.910.161 27.300.420 1 Raw materials and consumables 039 10.783.860 10.911.945 2 Work in progress 040 0 0 3 Finished goods 041 8.466.349 4.693.566 4 Merchandise 042 21.614.897 5.433.806 5 Advances for inventories 043 2.045.055 6.261.098 6 Fixed assets held for sale 044 0 0 7 Biological assets 045 0 0 1 RECEIVABLES (ADP 047 to 052) 046 109.092.006 88.424.477 2 Receivables from undertakings within the group 047 87.076.398 70.354.219 2 Receivables from companies linked by virtue of participating interests 048 0 0			268.750	119.796
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4 Merchandise 042 21.614.897 5.433.806 5 Advances for inventories 043 2.045.055 6.261.098 6 Fixed assets held for sale 044 0 0 7 Biological assets 045 0 0 II RECEIVABLES (ADP 047 to 052) 046 109.092.006 88.424.473 1 Receivables from undertakings within the group 047 87.076.398 70.354.219 2 Receivables from companies linked by virtue of participating interests 048 0 0		040	0	(
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6 Fixed assets held for sale 044 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		042	21.614.897	5.433.808
7 Biological assets 045 0 0 II RECEIVABLES (ADP 047 to 052) 046 109.092.006 88.424.472 1 Receivables from undertakings within the group 047 87.076.398 70.354.218 2 Receivables from companies linked by virtue of participating interests 048 0 0	5 Advances for inventories	043	2.045.055	6.261.099
II RECEIVABLES (ADP 047 to 052) 046 109.092.006 88.424.473 1 Receivables from undertakings within the group 047 87.076.398 70.354.219 2 Receivables from companies linked by virtue of participating interests 048 0 0	6 Fixed assets held for sale	044	0	(
II RECEIVABLES (ADP 047 to 052) 046 109.092.006 88.424.473 1 Receivables from undertakings within the group 047 87.076.398 70.354.219 2 Receivables from companies linked by virtue of participating interests 048 0 0		045	0	(
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2 Receivables from companies linked by virtue of participating interests 048		047		
	2 Receivables from companies linked by virtue of participating	·		(
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051	3.657.636	1.462.257
052		988.355
	4.056.996	4.093.970
054	0	0
055	0	0
056	411.395	413.594
057	0	0
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058	0	0
059	0	0
060	0	0
	3.645.601	3.680.376
	0	0
	2.741.343	1.576.716
		1.783.717
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067	335 484 285	328.201.582
		249.600.060
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081	-123.719.156	26.964.690
082	0	26.964.690
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250.00000000000000000000000000000000000		-14.005.400
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		3.752.124
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9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	7.660.335	7.660.335
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	284.449.330	248.626.323
1 Liabilities to undertakings within the group	108	1.039.739	1.379.744
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	19.405.577	19.395.831
6 Liabilities to banks and other financial institutions	113	77.312.923	76.794.452
7 Liabilities for advance payments	114	7.561.294	7.737.594
8 Liabilities to suppliers	115	158.478.191	136.074.843
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	468.801	502.223
11 Taxes, contributions and similar liabilities	118	19.767.663	6.326.878
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	384.179	383.795
E) ACCRUALS AND DEFERRED INCOME	122	305.873	78.565
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	639.897.470	595.346.365
G) OFF-BALANCE SHEET ITEMS	124	1.173.854.111	1.157.428.792

STATEMENT OF PROFIT OR LOSS

in HRK

for the period 01.01.2020. to 31.03.2020.

Submitter: VIRO TVORNICA ŠEĆERA d.d.					
Item	ADP	Same period of t	he previous year	Current	t period
	code	Cumulative	Quarter	Cumulative	Quarter
	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	112.320.047	112.320.047	21.656.777	21.656.777
1 Income from sales with undertakings within the group	126	3.177.892	3.177.892	1.424.498	1.424.498
2 Income from sales (outside group)	127	105.059.115	105.059.115	17.677.273	17.677.273
3 Income from the use of own products, goods and services	128	26.184	26.184	20.200	20.200
4 Other operating income with undertakings within the group	129	0	0	1.429.597	1.429.597
5 Other operating income (outside the group)	130	4.056.856	4.056.856	1.105.209	1.105.209
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	112.471.590	112.471.590	22.802.703	22.802.703
1 Changes in inventories of work in progress and finished goods 2 Material costs (ADP 134 to 136)	132	50.936.633 32.792.333	50.936.633 32.792.333	3.772.035 15.196.623	3.772.035 15.196.623
a) Costs of raw materials and consumables	134	6.611.012	6.611.012	2.994.816	2.994.816
b) Costs of goods sold	135	17.854.746	17.854.746	7.900.661	7.900.661
c) Other external costs	136	8.326.575	8.326.575	4.301.146	4.301.146
3 Staff costs (ADP 138 to 140)	137	12.330.638	12.330.638	1.995.396	1.995.396
a) Net salaries and wages	138	7.865.125	7.865.125	1.209.688	1.209.688
b) Tax and contributions from salary costs	139	2.784.398	2.784.398	506.560	506.560
c) Contributions on salaries	140	1.681.115	1.681.115		279.148
4 Depreciation	141	11.348.529	11.348.529	1.081.267	1.081.267
5 Other costs	142	2.832.178	2.832.178	561.059	561.059
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	2.231.279	2.231.279	196.323	196.323
III FINANCIAL INCOME (ADP 155 to 164)	154	9.862.953	9.862.953	1.503.288	1.503.288
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	198.072	198.072	4.450	4.450
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	55.022	55.022	1.071.756	1.071.756
6 Income from other long-term financial investments and loans	160	140.751	140.751	37.865	37.865
7 Other interest income	161	1.888	1.888		11.917
8 Exchange rate differences and other financial income	162	108.759	108.759	358.889	358.889
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	9.358.461	9.358.461	18.411	18.411
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	6.944.448	6.944.448	2.785.201	2.785.201
Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	6.403.326	6.403.326	658.056	658.056
4 Exchange rate differences and other expenses	169	541.122	541.122	2.093.234	2.093.234
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	33.911	33.911
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	11.566.951	11.566.951
VIII SHARE IN LOSS OF JOINT VENTURES	176	n	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	122.183.000	122.183.000	23.160.065	23.160.065
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	119.416.038	119.416.038	37.154.855	37.154.855
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Pre-tax profit (ADP 177-178)	180	2.766.962	2.766.962	0	0
The second secon					

2 Pre-tax loss (ADP 178-177)	181	0	0	-13.994.790	-13.994.790
XII INCOME TAX	182	0	0		0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Profit for the period (ADP 179-182)	184	2.766.962	2.766.962	0	0
2 Loss for the period (ADP 182-179)	185	0	0	-13.994.790	-13.994.790
DISCONTINUED OPERATIONS (to be filled in by undertakings subject t		with discontinued o			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS				^	
(ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFF	RS with disc	ontinued operations)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Attributable to owners of the parent	200	2.769.604	2.769.604	-14.005.400	-14.005.400
2 Attributable to minority (non-controlling) interest	201	-2.642	-2.642	10.610	10.610
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by ur		subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	0	0	0	0
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)					
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets					_
available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a					
foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by					
virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	214	0	0	0	0
202+213)					· ·
APPENDIX to the Statement on comprehensive income (to be filled in b	y undertakin	gs that draw up con	solidated statemer	its)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	2.766.962	2.766.962	-13.994.790	-13.994.790
1 Attributable to owners of the parent	216	2.769.604	2.769.604	-14.005.400	-14.005.400
2 Attributable to minority (non-controlling) interest	217	-2.642	-2.642	10.610	10.610
, and the same of	~11	-2.042	-2.042	10.010	10.010

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STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2020. to 31.03.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Same period of the previous year	Current period
	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	2.766.962	-13.994.790
2 Adjustments (ADP 003 to 010):	002	16.787.772	1.081.267
a) Depreciation	003	11.348.529	1.081.267
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	27.817	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-18.703	O
e) Interest expenses	007	5.564.943	0
f) Provisions	800	0	0
g) Exchange rate differences (unrealised)	009	-134.814	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	19.554.734	-12.913.523
3 Changes in the working capital (ADP 013 to 016)	012	4.204.903	-2.314.090
a) Increase or decrease in short-term liabilities	013	-32.845.468	-38.488.307
b) Increase or decrease in short-term receivables	014	-176.370	18.909.536
c) Increase or decrease in inventories	015	32.928.764	20.134.000
d) Other increase or decrease in working capital	016	4.297.977	-2.869.319
II Cash from operations (ADP 011+012)	017	23.759.637	-15.227.613
4 Interest paid	018	-3.115.707	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	20.643.930	-15.227.613
Cash flow from investment activities			
Cash receipts from sales of fixed tangible and intangible assets	021	2.736.428	277.512
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	1.553.934	9.606
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	94.848	662.120
6 Other cash receipts from investment activities	026	976.483	9.574
III Total cash receipts from investment activities (ADP 021 to 026)	027	5.361.693	958.812
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-23.340.168	-1.110.403
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-114	-23.314
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-1.332.966	-37.007
IV Total cash payments from investment activities (ADP 028 to 032)	033	-24.673.248	-1.170.724
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-19.311.555	-211.912
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	o	0
3 Cash receipts from credit principals, loans and other borrowings	037	61.130.964	2.629.038
4 Other cash receipts from financing activities	038	1.509.050	11.720.860
V Total cash receipts from financing activities (ADP 035 to 038)	039	62.640.014	14.349.898
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-64.718.664	-75.000
2 Cash payments for dividends	041		0
3 Cash payments for finance lease	041	-85.511	0
4 Cash payments for the redemption of treasury shares and decrease in			
initial (subscribed) capital	043	0	0

5 Other cash payments from financing activities	044	-3.400.000	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-68.204.175	-75.000
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-5.564.161	14.274.898
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-4.231.786	-1.164.627
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	4.836.521	2.741.343
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	604.735	1.576.716

STATEMENT OF CHANGES IN EQUITY d from 1.1.2020 to 31.3.2020

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27	TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED RECTLY IN EQUITY (ADP 16 to 22)	26	0	0	0	-810.935	0	0	0	0	0	0		0	0 -510,686	0 -510,009	0 -510,889 0 -1,221,824	0
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indertakings that draw up filancial atlasments in accordance with the FRB)	er to reserves according to the annual schedules as in reserves arising from the pre-bankruptcy settlement procedure be on the liest day of the current business year reporting period (ADP		240 800 000	0 0 0	0 0	000	9 0 0 0	000	000	000	000		000	000	0 0.712004	0 1 0	004	004
	O THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under MPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	etablinge that d	free up financial statements is	accordance with the	JFR8)	-			24.000		_ -		- -	0	20 504 600	0 26 964 860 -14 005 400	98	-14 005 400
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	150) TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED	2 2	0	. 0		0	0	0	0	0	0		0	0	0 143 971 752	0 143 971 782 -157 977 152	2	2 -157 977 152