

STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE CONSOLIDATED REPORT FOR 2Q 2020

With this statement, in compliance with article 468 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-VI 2020, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertanties to chich the Group is exposed.

In Zagreb, on July 29, 2020

RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD

MEMBER OF THE MANAGEMENT BOARD

Željko Zadro, dipl.oec.

MEMBER OF THE MANAGEMENT BOARD

Darko Krstić, dipl.oec

Ivo Rešić, mr.sc.

Annex 1	IS	SSUER'S GENERAL	. DATA		
Reporting period:		1.1.2020	to	30.6.2020	
Year:		2020			
Quarter:		2			
	Quarterl	y financial statem	ents		
	1	100 No. 100 No	200000 200	and the second s	
egistration number (MB):	01650971		ne Member State code:	HR	
Entity's registration number (MBS):	010049135				
Personal identification number (OIB):	04525204420		LEI:	5493006LGN8RLWC2UL05	
Institution code:	1569				
Name of the issuer:	VIRO TVORNICA ŠEĆEF	RA d.d.			
Postcode and town:	10000	Ĺ	ZAGREB		
treet and house number:	ULICA GRADA VUKOVA	RA 269G			
E-mail address:	info@secerana.hr				
Web address:	www.secerana.hr				
Number of employees (end of the reporting	58				
Consolidated report:	KD (KN-	not consolidated/KD-con	solidated)		
Audited:	RN (R	N-not audited/RD-audited	i)		
Names of subsidiaries	s (according to IFRS):		Registered	office:	MB:
	SLADORANA d.o.o.			ŠEĆERANA 63, ŽUPANJA	03307484
SLA	VONIJA ŽUPANJA d.d.		J. J. S	TROSSMAYERA 65, ŽUPANJA	01841009
VIRC	-KOOPERACIJA d.o.o.			ŠEĆERANA 63, ŽUPANJA	02835398
	VIRO BH d.o.o.		HRVATSKIH	BRANITELJA 21, GRUDE, BIH 4-	-01-0029-1
Bookkeeping firm:	No	(Yes/No)	/	bookkeeping firm)	
Contact person:	DRAGIĆ NEVENA		(name or the	bookkeeping iiiii)	
	(only name and surname 01 2369 773	of the contact person)			
E-mail address:	nevena.dragic@sece	erana.hr			
Audit firm:					
	(name of the audit firm)				
	(name and surname)				

BALANCE SHEET

balance as at 30.06.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Last day of the preceding business	At the reporting date of the current period
	2	vear 3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	479.261.440	460.708.027
I INTANGIBLE ASSETS (ADP 004 to 009)	003	43.427	25.57
1 Research and development	004	0	
2 Concessions, patents, licences, trademarks, software and other	005	43.427	25.57
rights 3 Goodwill	006	0	
4 Advances for the purchase of intangible assets	007	0	
5 Intangible assets in preparation	008	0	
6 Other intangible assets	009	0	
II TANGIBLE ASSETS (ADP 011 to 019)	010	130.346.982	128.878.78
1 Land	011	31.371.420	31.371.420
2 Buildings	012	43.839.267	42.466.812
3 Plant and equipment	013	17.224.859	16.126.44
4 Tools, working inventory and transportation assets	014	274.686	613.36
5 Biological assets	015	0	
6 Advances for the purchase of tangible assets	016	33.930.280	34.460.202
7 Tangible assets in preparation	017	2.386.376	2.580.868
8 Other tangible assets	018	44.900	44.900
9 Investment property	019	1.275.194	1.214.78
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	348.602.281	331.683.869
1 Investments in holdings (shares) of undertakings within the group	021	343.392.343	
2 Investments in other securities of undertakings within the group	022	0	(
3 Loans, deposits, etc. to undertakings within the group	023	0	(
4. Investments in holdings (shares) of companies linked by virtue of	004	0	,
participating interests	024	0	
5 Investment in other securities of companies linked by virtue of	025	0	
participating interests	023	0	`
6 Loans, deposits etc. to companies linked by virtue of participating	026	0	
interests 7 Investments in securities	027	350.558	350.838
8 Loans, deposits, etc. given	027	4.859.380	4.363.310
9 Other investments accounted for using the equity method	029	4.059.500	4.505.510
10 Other fixed financial assets	030	0	
IV RECEIVABLES (ADP 032 to 035)	031	268.750	
1 Receivables from undertakings within the group	032	0	
2 Receivables from companies linked by virtue of participating	032	0	
interests	033	0	
3 Customer receivables	034	0	
4 Other receivables	035	268.750	119.79
V DEFERRED TAX ASSETS	036	0	
C) CURRENT ASSETS (ADP 038+046+053+063)	037	158.800.506	145.871.098
I INVENTORIES (ADP 039 to 045)	038	42.910.161	28.007.412
1 Raw materials and consumables	039	10.783.860	
2 Work in progress	040	0	(
3 Finished goods	041	8.466.349	4.504.418
4 Merchandise	042	21.614.897	
5 Advances for inventories	043	2.045.055	
6 Fixed assets held for sale	044	0	
7 Biological assets	045	0	
II RECEIVABLES (ADP 047 to 052)	046	109.092.006	112.181.663
1 Receivables from undertakings within the group	047	87.076.398	
2 Receivables from companies linked by virtue of participating	048	0	
interests			
3 Customer receivables	049	17.053.899	34.875.33

4 Receivables from employees and members of the undertaking	050	0	8.500
5 Receivables from government and other institutions	051	3.657.636	1.300.413
6 Other receivables	052	1.304.073	894.040
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	4.056.996	3.943.357
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	411.395	418.043
4 Investments in holdings (shares) of companies linked by virtue of	057	0	0
participating interests			
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	3.645.601	3.525.314
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	2.741.343	1.738.666
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1.835.524	1.767.020
E) TOTAL ASSETS (ADP 001+002+037+064)	065	639.897.470	608.346.145
OFF-BALANCE SHEET ITEMS	066	1.173.854.111	1.136.205.027
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	335.484.285	322.616.980
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.178.531	51.178.531
1 Legal reserves	071	12.532.960	12.532.960
2 Reserves for treasury shares	072	38.620.615	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	24.956	24.956
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082- 083)	081	-123.719.156	25.592.709
1 Retained profit	082	0	25.592.709
2 Loss brought forward	083	123.719.156	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	143.971.752	-18.446.410
1 Profit for the business year	085	143.971.752	0
2 Loss for the business year	086	0	18.446.410
VIII MINORITY (NON-CONTROLLING) INTEREST	087	4.084.997	4.323.989
B) PROVISIONS (ADP 089 to 094)	088	5.124.119	5.124.119
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	368.150	368.150
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	4.755.969	4.755.969
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	14.533.863	14.341.214
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	96.670	98.180
	101	6.776.858	6.882.699
6 Liabilities to banks and other financial institutions	101	0.770.0301	
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments	102	0.770.000	0.002.000

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	7.660.335	7.360.335
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	284.449.330	266.189.625
1 Liabilities to undertakings within the group	108	1.039.739	7.491.276
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	14.341.402
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	19.405.577	29.684.885
6 Liabilities to banks and other financial institutions	113	77.312.923	71.154.684
7 Liabilities for advance payments	114	7.561.294	5.365.217
8 Liabilities to suppliers	115	158.478.191	127.951.143
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	468.801	451.622
11 Taxes, contributions and similar liabilities	118	19.767.663	9.299.552
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	384.179	418.881
E) ACCRUALS AND DEFERRED INCOME	122	305.873	74.207
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	639.897.470	608.346.145
G) OFF-BALANCE SHEET ITEMS	124	1.173.854.111	1.136.205.027

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2020. to 30.06.2020.

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Same period of the previous year **Current period** ADP code Cumulative Quarter Cumulative Quarter 2 3 4 5 6 253.551.113 55.250.297 33.593.520 I OPERATING INCOME (ADP 126 to 130) 125 365.871.160 16.178.885 14.754.387 6.970.603 3.792.711 1 Income from sales with undertakings within the group 126 2 Income from sales (outside group) 127 352.565.100 247.505.985 35.806.004 18.128.731 3 Income from the use of own products, goods and services 45.753 19.569 28.342 8.142 128 1.765.303 335.706 41.069 4 Other operating income with undertakings within the group 129 41.069 2.191.779 1.471.763 366.554 5 Other operating income (outside the group) 130 6.248.635 II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153) 50.278.383 27,475,680 131 410.502.843 298 031 253 1 Changes in inventories of work in progress and finished goods 132 97.522.506 46.585.873 3.971.773 199.738 23.273.528 227 852 415 38,470,151 2 Material costs (ADP 134 to 136) 133 260,644,748 175.747.971 7.537.186 a) Costs of raw materials and consumables 134 182.358.983 10.532.002 13.079.459 44.932.579 20.980.120 b) Costs of goods sold 135 62.787.325 136 15.498.440 7.171.865 6.958.029 2.656.883 c) Other external costs 3 Staff costs (ADP 138 to 140) 137 25.527.195 13.196.557 4.059.245 2.063.849 a) Net salaries and wages 138 16.326.261 8.461.136 2.457.065 1.247.377 b) Tax and contributions from salary costs 139 5.769.195 2.984.797 1.034.148 527.588 288 884 1 750 624 568 032 c) Contributions on salaries 140 3.431.739 19.347.020 7.998.491 2.132.356 1.051.089 4 Depreciation 141 5.859.988 3.027.810 1.139.798 578.739 142 5 Other costs 6 Value adjustments (ADP 144+145) 143 0 0 0 0 a) fixed assets other than financial assets 144 0 b) current assets other than financial assets 145 0 0 0 7 Provisions (ADP 147 to 152) 146 0 0 a) Provisions for pensions, termination benefits and similar obligations 0 0 0 0 147 b) Provisions for tax liabilities 0 0 0 0 148 0 0 0 0 149 c) Provisions for ongoing legal cases 0 d) Provisions for renewal of natural resources 150 0 0 0 0 e) Provisions for warranty obligations 151 0 0 0 0 0 f) Other provisions 152 0 1.601.386 -629.893 505.060 308.737 8 Other operating expenses 153 154 III FINANCIAL INCOME (ADP 155 to 164) 27.146.394 17,283,441 2.222.538 719.250 1 Income from investments in holdings (shares) of undertakings within 0 155 0 0 0 the group 2 Income from investments in holdings (shares) of companies linked by 0 0 0 0 156 virtue of participating interests 3 Income from other long-term financial investment and loans granted to 232 984 34.912 8.896 4.446 157 undertakings within the group 4 Other interest income from operations with undertakings within the 0 0 0 158 0 aroup 5 Exchange rate differences and other financial income from operations 159 33.005 -22.017 1.073.772 2.016 with undertakings within the group 60.314 6 Income from other long-term financial investments and loans 160 186.852 46.101 98.179 20.771 -11.850 161 22.659 67 7 Other interest income 8 Exchange rate differences and other financial income 162 1.992.915 1.884.156 1.000.415 641.526 9 Unrealised gains (income) from financial assets 163 0 24,677,979 15.319.518 22.798 10 Other financial income 164 41 209 15.739.596 IV FINANCIAL EXPENSES (ADP 166 to 172) 165 8.795.148 3.639.107 853.906 1 Interest expenses and similar expenses with undertakings within the 0 0 0 0 2 Exchange rate differences and other expenses from operations with 324.309 167 121.624 121.624 324.309 undertakings within the group 5.807.455 949.580 291.524 3 Interest expenses and similar expenses 168 12.210.781 4 Exchange rate differences and other expenses 2 331 308 238.074 169 1.063.285 522,163 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 0 0 0 171 0 6 Value adjustments of financial assets (net) 172 2.343.906 2.343.906 33.910 -1 7 Other financial expenses SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF 0 0 173 0 0 PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 VIL SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF 175 0 0 21.762.761 10.195.810 PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 n 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 393.017.554 270.834.554 57.472.835 34.312.770 75.680.251 38.525.396 426.242.439 306.826.401 TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) -18.207.416 179 -33.224.885 -35.991.847 -4.212.626 1 Pre-tax profit (ADP 177-178) 180

in HRK

2 Pre-tax loss (ADP 178-177)	181	-33.224.885	-35.991.847	-18.207.416	-4.212.626
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-33.224.885	-35.991.847	-18.207.416	-4.212.626
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-33.224.885	-35.991.847	-18.207.416	-4.212.626
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	CONTRACTOR DE LA CONTRA		0	0	0
(ADP 187-188)	186	U U	and the second	<u> </u>	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	C
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	C
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFR	S with disco	ntinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons	olidated ann	ual financial statemen	its)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	-33.224.885	-35.991.847	-18.207.416	-4.212.626
1 Attributable to owners of the parent	200	-32.923.679	-35.693.283	-18.446.410	-4.441.010
2 Attributable to minority (non-controlling) interest	201	-301.206	-298.564	238.994	228.384
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by ur	dertakings s	ubject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	0	0	0	0
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)	203				
Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets	206	0	0	0	0
available for sale	206	U	U	U U	
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a	208	0	0	0	0
foreign operation	200				
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	0	0	0	0
APPENDIX to the Statement on comprehensive income (to be filled in b	v undertakin	ns that draw up coped	lidated statements		
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	y undertaking	go that thew up collec	matter statements		
216+217)	215	-33.224.885	-35.991.847	-18.207.416	-4.212.626
1 Attributable to owners of the parent	216	-32.923.679	-35.693.283	-18.446.410	-4.441.010
2 Attributable to minority (non-controlling) interest	217	-301.206	-298.564	238.994	228.384

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2020. to 30.06.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.	ADP	Same period of the	
Item	code	previous year	Current period
	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-33.224.885	-18.207.416
2 Adjustments (ADP 003 to 010):	002	29.942.597	2.132.356
a) Depreciation	003	19.347.020	2.132.356
b) Gains and losses from sale and value adjustment of fixed tangible and	004	0	(
intangible assets	004	1	
c) Gains and losses from sale and unrealised gains and losses and value	005	600.000	0
adjustment of financial assets			
d) Interest and dividend income	006	0	(
e) Interest expenses	007	10.359.716	(
f) Provisions	800	0	(
g) Exchange rate differences (unrealised)	009	-364.139	(
h) Other adjustments for non-cash transactions and unrealised gains and	010	0	(
losses	0.0		
Cash flow increase or decrease before changes in working capital	011	-3.282.288	-16.075.060
(ADP 001+002)	011	-3.202.200	-10.075.000
3 Changes in the working capital (ADP 013 to 016)	012	208.493.977	-24.820.697
a) Increase or decrease in short-term liabilities	013	94.073.519	-37.163.886
b) Increase or decrease in short-term receivables	014	-73.446.500	-2.818.660
c) Increase or decrease in inventories	015	175.892.780	19.372.122
d) Other increase or decrease in working capital	016	11.974.178	-4.210.273
Il Cash from operations (ADP 011+012)	017	205.211.689	-40.895.757
4 Interest paid	018	-1.556.351	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	203.655.338	-40.895.757
	020	200.000.000	-40.030.101
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	6.411.672	621.822
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	6.777.430	55.769
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	71.180	513.166
6 Other cash receipts from investment activities	026	8.422.425	204.325
	007	04 000 707	4 005 000
III Total cash receipts from investment activities (ADP 021 to 026)	027	21.682.707	1.395.082
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-23.119.670	-1.267.647
2 Cash payments for the acquisition of financial instruments	029	0	C
3 Cash payments for loans and deposits for the period	030	0	-16.262
4 Acquisition of a subsidiary, net of cash acquired	031	0	C
5 Other cash payments from investment activities	032	-1.847.658	-62.417
IV Total cash payments from investment activities (ADP 028 to 032)	033	-24.967.328	-1.346.326
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-3.284.621	48.756
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt	036	o	21.762.761
financial instruments			
3 Cash receipts from credit principals, loans and other borrowings	037	121.824.862	18.579.212
4 Other cash receipts from financing activities	038	1.900.000	107.351
V Total cash receipts from financing activities (ADP 035 to 038)	039	123.724.862	40.449.324
1 Cash payments for the repayment of credit principals, loans and other	040	-311.075.981	-305.000
		1	300.000
borrowings and debt financial instruments			
borrowings and debt financial instruments 2 Cash payments for dividends	041	0	C
borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	041 042	-259.452	0

5 Other cash payments from financing activities	044	-3.828.956	-300.000
VI Total cash payments from financing activities (ADP 040 to 044)	045	-315.775.324	-605.000
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-192.050.462	39.844.324
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	8.320.255	-1.002.677
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	4.836.521	2.741.343
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	13.156.776	1.738.666

STATEMENT OF CHANGES IN EQUITY seried from 11,2020 to 30.8.2020

for the period from 1.1,2020 to 30,6,2020	0															n HRK	
flam ADP	frittal (eubsoriteed)				Transfer Transit	y shares and	¥ 6	ritudiable to centers of	the parent	altreduce of	ash flow healgs -	Hedge of a net investment in a	Retained profit?	Profittions for the	Total witributable to	Minority (non- controlling)	Total capital and
	capitte				7 charte (daels	(Chart sleet)			Serious Serious	Matter for safe	effective portion	forsign operation -	flerend	Dustrance year	series of the parent		
	-	-				,			10	-	- 10	10	14	- 01	all state	0	18 (1894/2)
e previous business year	249 600 080	L	10.368.101	532.960	39 231 550	0	0	17.456	0	0	0	0	-26.654.267	-96.454.000	188.641.860	5 022 342	193.664.202
2 Changes in accounting policies 92 3 Correction of errors 92		0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 04	249 600.06	10.36	10.368.101	632.960	39 231,560	0	a	17.456	0	0	0	0	-26.654.267	-98.454.000	188 641 860	5.022.342	193,664,202
		0	0	0	0	0 (0.0	0	0	0.0	0	0.0	0.0	143,971,752	143.071.752	-874.132	143.007.620
of Exchange trace dimerences from transmisson or not eight operations		0 6	0 0	0 0		0 6	5 6	0	0 0			0 0	0 6	000	0 0	0 6	
available for			•						The state of the s				5			>	
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ц		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss ansing from offective hadge of a net investment in a foreign operation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive incomelons of companies linked by virtue of participating interests.		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
obligation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	o	
13 Other charges in equity unrelated to owners 14 Tax on transactions recognised directly in equity 14	20032000	0 0	0 0	0 0	0 0	0 0	0 0	7 500	0 0	0 0	0 0	0 0	-96.454.000	96.454.000	7.500	0 0	7.500
other than from reinresting profit		0	0	C		0	0	0	0	0	0	0	0	0	0	0	
_																	
16 increase in initial (subscribed) capital arising from the reinvestment of profit		0	0	0	0	0	0	o	0	0	0	0	0	0	0	0	
17 increase in initial (subscribed) capital arising from the pre-bankruptcy settlement		0	ó	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of freesury shares/holdings		0	0	0	-610 935	0	0	0	0	0	0	0	0	0	310 036	0	-610,036
vidend		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 080	0 0	0 000	0 00	A74 474
22 Increase in receives arising from the pre-bankrupicy settlement procedure 22		0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0	0	0	0	0 0	0	0	-
23 Balance on the last day of the previous business year reporting period (04 to 23	249 600.090	10,358,101	8.101	532 990	38 620,615	0	0	24.956	0	0	0	0	-123,719,156	143.971,752	331,399,288	4.094.997	335.484.28
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings the	at draw up financial stu	sements in accord	ance with the IFRS						The Part of the Part of								S. Colombia and S. Colombia
1 OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF 24		0	0	0	0	0	0	7.500	0	0	0	0	-98.454.000	96.454.000	7.500	0	7,50
							T										
II COMPREHENSIVE INCOME OR LOSS FOR THE PREMOUS PERIOD (ADP 106+24)		0	0	0	0	0	0	7.500	0	0	0	0	-08.454.000	240,425,752	143,079,252	-674,132	143,105,128
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED		0	0	0	-810 936	6	0	0	0	0	0	0	-610 889	0	-1.221.824	-43.213	-1.285.03
				-		-											
the first day of the current business year	249.600.090		10.368.101	532 980	38 620 615	0	0	24.956	0	0	0	0	-123.719.156	143,971,752	331,399,268	4 084 997	335 484 28
2 Changes in accounting policies 28		0	0	0	0	0	0	0	0	0	0	0 1	0	0 1	0.1	0	
		0	0	0	0	0	0 1	0	0 (0	0 (0	0	0	0	Ó	
ay of the current business year (restated) (ADP 27 to 29)	249 600 0	10.30	10.388.101	902.900	38620915	0	0	24 900	0	0	0	0	123 (19 190	143.971.752	331 399 288	4 064 997	325 484 28
5 Profitioss of the period 5 Exchange rate differences from translation of foreign operations 52		0 0	0 0	0 0	0 0	0.0	0 0	0 0	0 0	0 0	0 0	0 6	0 0	.16.446.410	-18.448.410	238.864	-18.207.41
ascets		0	0	0	0	0	0	0	0	0	0	0	0	٥	0	0	
available for							11		1		1		•	4	C	,	
		0	0	-	9	0	0	5		100000		0	0	5	9 (D	
9 Profit or loss arising from effective cash flow hedge		0	0	0	0	0	0	0	0	0	0	0	D	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation.		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of 37		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
paracipatus, instress. 12 Actuariei gainstitiesee on the defined benefit obligation.		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners 39	CONTRACTOR OF THE PARTY OF THE	0 0	0 0	0.0	00	0 0	0 0	0 0	0 0	0 0	0 0	0 0	143.971.752	-143.971.752	0 0	0 0	
15 Increase/decrease in Initial (subscribed) capital (other than from reinvesting profit			· c	0 0	0	0	0 0	0	0	0 0	0	0	0	0	0	0	
	1	,	•		•	,	•				,						
16 Increase in initial (subscribed) capital artsing from the reinvestment of profit		0	0	0	0	0	o	0	0	0	0	0	o	D	0	Ó	
17 increase in initial (subscribed) capital arising from the pre-bankruptcy settlement 43 procedure		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		0 0	0 0	0 0	0 0	0 0	00	0 0	0 0	0 0	00	00	0 0	0 0	0 0	0 0	
		0 0	0 0	0 0	0	0 0	0	0 0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the arrusi schedule 47		0	0	0	0	0	0	0	0	0	0	0	5,340,113	0	5,340,113	-2	5.340.11
22 Increase in reserves arising from the pre-bankrupity settlement procedure 48 99 Balance on the last day of the current hashage year reported and (ADP)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	249,600,060		10.368,101	532.960	38 620 615	0	0	24.956	0	0	0	0	25.502.709	-18.446.410	318,292,901	4.323.969	322.616.98
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings the COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	set draw up financial et	dements in accord	lance with the IFRS	-	-			_	STATE OF THE PARTY							A STATE OF THE STA	
TAX		0	0	0	0	0	0	0	0	0	0	0	143,971,752	-143.971.752	0	0	
(ADP 32 to 40) II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP		0	c	0	0	0	0	0	0	0	0	0	143 971,752	-162 418 162	-18.448.410	236 904	-18 207 41
			9	>	2	,	,	,	,	,				- Inches	and the second		
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED		-	c	0	C	Q	0	C	-	0	0	0	5 340 113	0	5 340 113	0	6.340.41

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: VIRO TVORNICA ŠEĆERA d.d.

Personal identification number (OIB): 04525204420

Reporting period: 01.01.2020. - 30.06.2020.

Notes to financial statements for quarterly periods include:

a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes d) a description of the financial performance in the case of the issuer whose business is seasonal.