

STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE **THREE-MONTH REPORT FOR 4Q 2019**

With this statement, in compliance with article 410 of the Law on capital market, I state that to the best of our knowledge

- the set of financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb for the period I-XII 2019, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the company.
- the Management report contains a true overview of business results and position of the company, with a description of the most significant risks and uncertanties to which the company is exposed.
- the quarterly financial reports are not audited.

TVORNICA ŠEĆERA d.d. ZAGREB

In Virovitica, on February 24, 2020

RESPONSIBLE PERSON

PRESIDENT OF THE MANAGEMENT BOARD:

Željko Zadro, dipl.oec

Ivo Rešić, Member of the Management Board

Darko Krstić, Member of the

Management Board

Annex 1			A		
	I:	SSUER'S GENERAL	DATA		
Reporting period:		01.01.2019.	to	31.12.2019.	
Year:		2019			
Quarter:	L	1			
	Quarterl	y financial statem	ents		
egistration number (MB):	01650971	-	me Member State code:	HR	
Entity's registration number (MBS):	010049135				
Personal identification number (OIB):	04525204420		LEI:	5493006LGN8RLWC2UL05	
Institution code:	1569				
Name of the issuer:	VIRO TVORNICA ŠEĆE	RA d.d.			
Postcode and town:	10000	l	ZAGREB		
treet and house number:	ULICA GRADA VUKOVA	NRA 269 g			
	viro@secerana.hr				
Web address:	www.secerana.hr				
Number of employees (end of the reporting	16				
Consolidated report:	KN (KN-	not consolidated/KD-con	solidated)		
Audited:	RN (R	N-not audited/RD-audited	d)		
Names of subsidiaries	s (according to IFRS):		Registered	office:	MB:
	I				
			<u> </u>		
Bookkeeping firm:	No	(Yes/No)			
			(name of the	bookkeeping firm)	
	ZDENKA SMOJVER (only name and surname	of the contact person)			
	033 840 122				
E-mail address:	racunovodstvo-viro@)secerana.hr			
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

BALANCE SHEET

balance as at 31.12.2019

in HRK

Submitter:VIRO TVORNICA ŠEĆERA d.d.			
ltem	ADP code	Last day of the preceding business year	At the reporting date of the current period
	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	004	Τ ο	
	001	649.438.487	539.123.292
B) FIXED ASSETS (ADP 003+010+020+031+036)		2.266.166	039.123.292
I INTANGIBLE ASSETS (ADP 004 to 009)	003	2.200.100	C
Research and development Concessions, patents, licences, trademarks, software and other	004	 	
rights	005	2.266.166	(
3 Goodwill	006	0	(
4 Advances for the purchase of intangible assets	007	0	(
5 Intangible assets in preparation	800	0	(
6 Other intangible assets	009	0	(
II TANGIBLE ASSETS (ADP 011 to 019)	010	135.424.536	65.191.679
1 Land	011	5.548.592	23.538.630
2 Buildings	012	59.336.370	1.824.100
3 Plant and equipment	013	32.708.188	2.384.080
4 Tools, working inventory and transportation assets	014	0	(
5 Biological assets	015	0	(
6 Advances for the purchase of tangible assets	016	33.816.284	33.930.280
7 Tangible assets in preparation	017	2.230.095	2.230.095
8 Other tangible assets	018	9.300	9.300
9 Investment property	019	1.775.707	1.275.194
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	511.747.785	473.931.613
1 Investments in holdings (shares) of undertakings within the group	021	424.406.807	407.586.783
2 Investments in other securities of undertakings within the group	022	0	(
3 Loans, deposits, etc. to undertakings within the group	023	85.506.383	63.021.922
4. Investments in holdings (shares) of companies linked by virtue of			,
participating interests	024	0	
5 Investment in other securities of companies linked by virtue of	025	0	(
participating interests	025	0	
6 Loans, deposits etc. to companies linked by virtue of participating	026	0	
7 Investments in securities	027	13.670	17.908
8 Loans, deposits, etc. given	028	1.820.925	3.305.000
9 Other investments accounted for using the equity method	029	0	(
10 Other fixed financial assets	030	0	(
IV RECEIVABLES (ADP 032 to 035)	031	0	
1 Receivables from undertakings within the group	032	0	
2 Receivables from companies linked by virtue of participating			
interests	033	0	(
3 Customer receivables	034	0	(
4 Other receivables	035	0	(
V DEFERRED TAX ASSETS	036	0	(
C) CURRENT ASSETS (ADP 038+046+053+063)	037	459.850.497	331.477.748
I INVENTORIES (ADP 039 to 045)	038	132.389.263	28.212.970
1 Raw materials and consumables	039	86.116.520	536.94
2 Work in progress	040	0	(
3 Finished goods	041	33.585.691	7.687.154
4 Merchandise	042	8.812.000	18.727.690
5 Advances for inventories	043	3.875.052	1.261.18
6 Fixed assets held for sale	044	0	
7 Biological assets	045	0	
II RECEIVABLES (ADP 047 to 052)	046	73.878.194	90.803.94
1 Receivables from undertakings within the group	047	36.568.429	
2 Receivables from companies linked by virtue of participating	048	0	
interests			
3 Customer receivables	049	27.291.561	20.832.602

4 Receivables from employees and members of the undertaking	050	15	0
5 Receivables from government and other institutions	051	7.670.427	2.491.595
6 Other receivables	052	2.347.762	532.872
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	253.366.282	210.634.639
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	244.945.825	207.690.998
4 Investments in holdings (shares) of companies linked by virtue of	057	0	0
participating interests 5 Investment in other securities of companies linked by virtue of			
participating interests 6 Loans, deposits etc. to companies linked by virtue of participating	058	0	0
interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	7.720.457	2.943.641
9 Other financial assets	062	700.000	0
IV CASH AT BANK AND IN HAND	063	216.758	1.826.193
D) PREPAID EXPENSES AND ACCRUED INCOME	064	760.923	73.778
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.110.049.907	870.674.818
OFF-BALANCE SHEET ITEMS	066	80.761.205	90.251.402
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	530.936.108	630.725.003
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.711.553	51.100.618
1 Legal reserves	071	12.480.003	12.480.003
2 Reserves for treasury shares	072	39.231.550	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-	081	236.919.469	219.256.394
083) 1 Retained profit	082	236.919.469	219.256.394
	083	230.919.409	219.200.094
2 Loss brought forward	084	-17.663.075	100.399.830
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)		-17.003.075	100.399.830
1 Profit for the business year	085		100.399.030
2 Loss for the business year	086	17.663.075	
VIII MINORITY (NON-CONTROLLING) INTEREST	087	8.834.992	8.834.992
B) PROVISIONS (ADP 089 to 094)	880	0.034.992	0.034.992
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	8.834.992	8.834.992
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	86.354.623	C
1 Liabilities to undertakings within the group	096	0	C
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	C
3 Liabilities to companies linked by virtue of participating interests	098	0	C
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	C
5 Liabilities for loans, deposits etc.	100	208.554	C
6 Liabilities to banks and other financial institutions	101	86.146.069	C
7 Liabilities for advance payments	102	00.140.000	
r Liabilities for advance payments	102		C

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	0	0
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	483.133.105	231.079.230
1 Liabilities to undertakings within the group	108	43.081	1.560.347
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	6.462.091	19.363.109
6 Liabilities to banks and other financial institutions	113	281.072.338	0
7 Liabilities for advance payments	114	25.170.938	6.944.781
8 Liabilities to suppliers	115	167.748.686	202.016.867
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	1.554.340	164.390
11 Taxes, contributions and similar liabilities	118	840.710	623.920
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	209.958	374.853
E) ACCRUALS AND DEFERRED INCOME	122	791.079	35.593
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	1.110.049.907	870.674.818
G) OFF-BALANCE SHEET ITEMS	124	80.761.205	90.251.402

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2019 to 31.12.2019

Submitter: VIRO TVORNICA ŠEĆERA d.d. Same period of the previous year Current period ADP code Cumulative Quarter Cumulative Quarter OPERATING INCOME (ADP 126 to 130) 125 547 721 980 110,005,889 70.536.226 651,928,731 1 Income from sales with undertakings within the group 126 50.205.871 4.585.159 43,403,466 18.667.500 2 Income from sales (outside group) 127 477.419.070 100.230.390 452.032.568 32.999.822 3 Income from the use of own products, goods and services 128 56 096 26 142 34 469 12,170 4 Other operating income with undertakings within the group 129 200.947 200.947 0 4.963.251 156.458.228 18.856.734 5 Other operating income (outside the group) 19.839.996 130 II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153) 131 609 567 032 162.844.997 560.705.675 63.808.279 1 Changes in inventories of work in progress and finished goods 132 84 799 681 -4 886 994 25.875.196 14 474 855 2 Material costs (ADP 134 to 136) 133 443.507.607 131.619.532 490.537.285 42.076.463 12.885.496 a) Costs of raw materials and consumables 186.840.468 110.021.200 98.110.338 134 b) Costs of goods sold 135 295.196.809 25.127.883 280.291.683 23.958.816 c) Other external costs 136 23.405.134 5.232.151 38,289,598 8.381.311 3 Staff costs (ADP 138 to 140) 137 24.293.618 6.581.071 12.031.230 821.287 a) Net salaries and wages 138 15.245.560 4.123.871 7.454.377 456.202 b) Tax and contributions from salary costs 248 765 139 5.695.085 1 558 799 2 965 677 c) Contributions on salaries 140 3.352.973 898.401 1.611.176 116.320 1.972.161 4 Depreciation 23 853 533 4.852.911 8.290.916 141 5 Other costs 142 6.210.291 1.942.463 4.878.490 746.670 6 Value adjustments (ADP 144+145) 143 10.759.251 10.759.251 a) fixed assets other than financial assets 144 0 0 0 0 b) current assets other than financial assets 10.759.251 10.759.251 0 0 145 7 Provisions (ADP 147 to 152) 146 1 945 949 1.945.949 0 0 a) Provisions for pensions, termination benefits and similar obligations 147 0 0 0 0 b) Provisions for tax liabilities 0 0 0 148 0 c) Provisions for ongoing legal cases 149 0 0 0 0 0 d) Provisions for renewal of natural resources 150 0 0 0 e) Provisions for warranty obligations 0 0 151 0 0 f) Other provisions 1.945.949 1.945.949 0 0 152 8 Other operating expenses 153 14.197.102 10.030.814 19.092.558 3.716.843 III FINANCIAL INCOME (ADP 155 to 164) 154 68.674.110 14,770,145 5.050.187 1 Income from investments in holdings (shares) of undertakings within 155 0 0 0 0 the group 2 Income from investments in holdings (shares) of companies linked by 0 156 0 0 0 virtue of participating interests 3 Income from other long-term financial investment and loans granted to 0 0 0 0 157 undertakings within the group 4 Other interest income from operations with undertakings within the 158 12.576.189 1.893.725 12.092.528 3.359.508 5 Exchange rate differences and other financial income from operations 1.117.718 0 0 159 1.117.718 with undertakings within the group 6 Income from other long-term financial investments and loans 160 0 0 0 0 7 Other interest income 161 723.691 178.852 918.856 715.730 8 Exchange rate differences and other financial income 162 7.031.200 358.216 2.323.918 214.692 9 Unrealised gains (income) from financial assets 163 300.500 0 0 0 11.221.634 17.226.464 760.257 10 Other financial income 164 46.924.812 IV FINANCIAL EXPENSES (ADP 166 to 172) 165 24 492 133 4.707.431 23.384.992 8.625.711 1 Interest expenses and similar expenses with undertakings within the 82.639 140 24.771 9.380 166 2 Exchange rate differences and other expenses from operations with 167 3 082 572 153,696 671.993 0 undertakings within the group 168 15 854 716 4.034.327 13.857.167 3.940.009 3 Interest expenses and similar expenses 4 Exchange rate differences and other expenses 3.593.433 248.909 3.162.327 1.731.390 169 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 Λ 0 2.944.932 7 Other financial expenses 172 1.878.773 270.359 5.668.734 SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF 0 0 0 173 0 PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF 0 0 0 0 175 PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 616.396.090 124.776.034 684,490,497 75.586.413 177 TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 167.552.428 584.090.667 72.433.990 634.059.165 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -17.663.075 -42.776.394 100.399.830 3.152.423

180

100.399.830

3.152.423

1 Pre-tax profit (ADP 177-178)

in HRK

2 Pre-tax loss (ADP 178-177)	181	-17.663.075	-42.776.394	0	0
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-17.663.075	-42.776.394	100.399.830	3.152.423
1 Profit for the period (ADP 179-182)	184	0	0	100.399.830	3.152.423
2 Loss for the period (ADP 182-179)	185	-17.663.075	-42.776.394	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject t					ERICA TOTAL
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	THE RESERVE OF THE PARTY OF THE			0	0
(ADP 187-188)	186	0	0	0	U
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFF	RS with disc	ontinued operations)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons	solidated ani	nual financial statem	nents)	NOTE OF TAXABLE PARTY.	
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	-17.663.075	-42.776.394	100.399.830	3.152.423
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)	203	•			
Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets	206	0	0	0	0
available for sale	206	U	U	U	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a	208	0	0	0	0
foreign operation					
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-17.663.075	-42.776.394	100.399.830	3.152.423
APPENDIX to the Statement on comprehensive income (to be filled in b	v undertakir	ngs that draw up cor	solidated statemen	nts)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP					
216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216	0	0	0	0
2 Attributable to owners of the parent 2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2019 . to 31.12.2019.

In	R	

Submitter: VIRO TVORNICA ŠEĆERA d.d.	ADP	Same period of the	Current social
ltem	code	previous year	Current period
1	2	3	4
Cash flow from operating activities			400 000 000
1 Pre-tax profit	001	-17.663.075	100.399.830
2 Adjustments (ADP 003 to 010):	002	23.853.533	8.290.916
a) Depreciation	003	23.853.533	8.290.916
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value			
adjustment of financial assets	005	0	0
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	0
f) Provisions	800	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and	010	0	0
losses	010		0
I Cash flow increase or decrease before changes in working capital	011	6.190.458	108.690.746
(ADP 001+002)	011	0,190,430	100.090.740
3 Changes in the working capital (ADP 013 to 016)	012	-33.871.692	133.613.984
a) Increase or decrease in short-term liabilities	013	-26.055.677	15.280.104
b) Increase or decrease in short-term receivables	014	61.383.036	-16.925.752
c) Increase or decrease in inventories	015	36.089.805	104.176.293
d) Other increase or decrease in working capital	016	-105.288.856	31.083.339
Il Cash from operations (ADP 011+012)	017	-27.681.234	242.304.730
4 Interest paid	018	0	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-27.681.234	242.304.730
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	555.061	87.808.549
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	9.296.176	12.031.908
4 Dividends received	024	75.390	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	35.886.737	37.816.172
III Total cash receipts from investment activities (ADP 021 to 026)	027	45.813.364	137.656.629
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-5.059.667	-23.600.442
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-12.191.005	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-17.250.672	-23.600.442
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	28.562.692	114.056.187
Cash flow from financing activities	205	1 0	
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	304.946.725	54.571.775
4 Other cash receipts from financing activities	038	9.200.000	1.900.000
V Total cash receipts from financing activities (ADP 035 to 038)	039	314.146.725	56.471.775
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-356.373.260	-406.448.593
2 Cash payments for dividends	041	0	n
3 Cash payments for finance lease	041	-798.048	-363.729
4 Cash payments for the redemption of treasury shares and decrease in			
initial (subscribed) capital	043	-5.023.251	-610.935

5 Other cash payments from financing activities	044	-15.300.000	-3.800.000
VI Total cash payments from financing activities (ADP 040 to 044)	045	-377.494.559	-411.223.257
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-63.347.834	-354.751.482
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-62.466.376	1.609.435
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	62.683.134	216.758
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	216.758	1.826.193

STATEMENT OF CHANGES IN EQUITY

for the period from 1.1.2019 to 3	31.12.2019	9													in HR	X.	
Tunil	404	Initial (authornhed)			Reparres for	Tressury characterand			Revolution	Fair value of	Hadge Hadge Hive	mentins	fined profit / Pro	oflytosis for the Tot	at ettributable to	nority (nen-	al capital and
		Capital Capital reserves	Capital resperses	Table Indiana	transfury observe	(deduotible item)	Statutory reserves	-	- Manager	reliable for sale	factive portion forward	operation operation	Committee	supplied year own	were of the parent	interest	
	7	1				The same of the sa		0	-10	- 111	11	18	14	- 10	16 (3 to 6 · 7 + 8 to 16)	th.	18 (10+17)
Previous period	-								-	-	-		200 000 000	10	200 000 000	la	
1 Balance on the first day of the previous business year 2 Changes in accounting policies	5 6	249 500 050	10,386,101	12.480.063	00.753.000	0 0	0 0	0 0	0	0 0	0 0	0 0	0	0 0	0	0 0	0
3 Correction of errors 4 Buleane on the first decodition breaking best feedful ADD Dt to	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A DESIGNATION OF THE TIME CRY OF ONE PROVIDED DURINGER YEAR (PRESENCE) (ALL' OF IO.	2	249.500.060	10.368.101	12.480.003	39.231.550	0	0	0	0	0	0	0	236.919.469		548.500.163	0	548.500.183
5 Profitioss of the period 6 Exchange rale differences from translation of foreign operations	8 8	00	00	0 0	00	0.0	00	00	0 0	00	0 0	0 0	00	-17 993.075	0	0 0	0 0
7 Changes in revaluation reserves of fixed tangible and intangible assets	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for	88	0	0		0		10	0	0	0	0	10	0	0	0	0	0
sale is profit or loss arisins from affective cash flow helde	8	0	0	10	0	0	0	100	0	0//////		10	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	9	0	0	0	0	0		0	0	0	0	. 0	0	0	0	0	0
11 Share in other comprehensive incomestors of companies linked by virtue of								1		1	111111	c	c	C	0	C	0
participating interests 12 Actuarist paint-blosses on the defined benefit obligation	12	0 60	0	0	0	0		0	0	0	0	0	0 0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0 1	0 1	0	0 1	0	0 1	0	0 (0.4	0 (
14. Tax on transactions recognised directly in equity. 15 increase/decrease in initial (subscribed) capital (other than from reinvesting profit	:	0	0////////	0///////		0	0	0 4	0 (0 6	0 (D 6	0 0	0 0	0	0 0	0 0
and other than arising from the pre-bankruptcy settlement procedure)	\$	0	0	0	0	0	0	0	0	0	٥	o	0	D	0	D	0
18 increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 increase in initial (subscribed) capital arising from the pre-bankruptcy settlement	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
procedure 18 Decimentation of teams on always Politions					C	C	G	C	O	0	o	0	0	0	0	0	0
19 Payment of share in profitch/idend	9	0	0	0	0	0	0	0	0	0	0 1	0	0	0 1	0	0	0
20 Other distribution to owners 21 Transfer to reasone according to the acrossi schedule	2 2	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	u	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Balance on the fast day of the previous business year reporting period (04 to 22)	23	249,600,060	10,368,101	12.480.003	39,231,650	0	0	0	0	0	Q	0	236,919,469	-17.663.075	630,936,108	0	630,936,106
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	etakinge that	draw up financial stats	ements in accordance w	with the IFRS)	THE PERSON NAMED IN		The same of the sa	THE REPORT OF THE PARTY OF THE	THE STATE OF THE PARTY OF THE P		STORES OF STREET					THE STANSON STANSON	CONTROLLEGISTOR
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 05 to 14)	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	۰	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREMOUS PERIOD (ADP	26	0	0	0	0	0	0	0	0	0	0	0	0	-17.063.075	-17.063.075	0	-17 663 076
08+24)																	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current period 1 Balance on the first day of the current business year	11	249 600 060	10 368 101	12 480 003	39.231.550	0	0		0	0	0	0	219.256.394	0	630,936,108	0	530,036,108
2 Changes in accounting policies	2 %	0 0		0 0	0 0	0.0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0.0	0 0	0 0
6 Correction to entons 4 Retained on the first day of the current business year (nettated) (ADP 27 to 29)	30	249 500 060	10 368 101	12 480 003	39 231 550	0	0		0	0	0	0	219.256.394	0	530,936,108	0	530 936.106
S Profithoss of the period	33	0///////	0	0//////	0///////	0///////	0////////	0///////	00000	0//////	00000	1100111	0////	100.399.830	100 300 830	0	100.309.830
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	٥	0	0	11111110	0	0	0	0 112	0////	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	a	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	z	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ip Profit or loss arising from effective cash flow hedge	38	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hadge of a net investment in a foreign operation	96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive incomedices of companies linked by virtue of	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	# 5	0		0	0	0	0	00	0 0	0.0	0 0	0 0	0 0	0 0	0 0	0 0	0 0
15. Cuther craingles in equity unreasied to owners 14. Tax on transactions recognised directly in equity	4	0///////	0//////	0//////	6//////	0//////	0///////	0	0.0	0	0.0	0 0	0	0	0	0	0
15 increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure).	ş	0	0	0	0	0	o	0	0	0	0	0	0	0	0	0	0
16 increase in initial (aubscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 increase in initial (subscribed) capital arising from the pre-bankruptcy settlement	\$	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
procedure 16 Redemption of treasury shares/holdings	2	0	0	0	-610 935	0	0	0	0	0	0	0	0	0	-610 936	0	-610.935
19 Payment of share in proff/dividend	\$ 45	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0
21 Transfer to reserves according to the annual schedule	44	0	0	0	0	0	0	0	0	0 1	0 (0 (0 (0 0	0 (0 (0 0
22 increase in reserves arising from the pre-bankruptcy settlement procedure 23 Balance on the last day of the current business year reporting period (ADP	e :	0		0	0	0 0	0 0	0	0 0	0 0	5 6	0 0	010 264 304	0.00000000	00 255 OUR	0 6	RND 725 DD3
30 to 48)	9	249 900 060	10.366.101	12 490 003	38 620 615		0	0	0			5	240 COC ALC	100 300 000	2000		200,027,000
APPENDIX TO THE STATEMENT OF CHANGES IN EQUIT (100 DETINES IN 59 LINES TO THE COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF YAM.	9	draw up meancast su	C C C C C C C C C C C C C C C C C C C	and the little of		0	0	0	O	0	0	0	0	0	0	0	0
(ADP 32 to 40)	8).
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	15	0	0	0	0	0	0	0	0	0	0	0	0	100.399.830	100.399.630	0	100 399 830
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED INFECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	-610.035	0	0	0	0	0	0	o	0	0	-810.936	0	-610 036
DESCRIPTION OF THE PROPERTY OF															-		