



TVORNICA ŠEĆERA d.d.
ZAGREB, ULICA GRADA VUKOVARA 269 G

**STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE
CONSOLIDATED REPORT FOR 3Q 2019**

With this statement, in compliance with article 468 of the Law on capital market, I state that to the best of our knowledge

- The set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-XII 2019, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertainties to which the Group is exposed.
- The half year financial reports are not audited.

In Zagreb, on February 27, 2020

RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD

Željko Zadro, dipl.oec.



MEMBER OF THE MANAGEMENT BOARD

Darko Krstić, dipl.oec

MEMBER OF THE MANAGEMENT BOARD

Ivo Rešić, mr.sc.

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2019

to

31.12.2019

Year:

2019

Quarter:

4

Quarterly financial statements

Registration number (MB):

01650971

Issuer's home Member
State code:

HR

Entity's registration
number (MBS):

010049135

Personal identification
number (OIB):

04525204420

LEI:

5493006LGN8RLWC2UL05

Institution
code:

1569

Name of the issuer: VIRO TVORNICA ŠEĆERA d.d.

Postcode and town:

10000

ZAGREB

Street and house number:

ULICA GRADA VUKOVARA 269G

E-mail address:

info@secerana.hr

Web address:

www.secerana.hr

Number of employees
(end of the reporting

66

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

SLADORANA d.o.o.

ŠEĆERANA 63, ŽUPANJA 03307484

SLAVONIJA ŽUPANJA d.d.

J. J. STROSSMAYERA 65, ŽUPANJA 01841009

VIRO-KOOPERACIJA d.o.o.

ŠEĆERANA 63, ŽUPANJA 02835398

VIRO BH d.o.o.

HRVATSKIH BRANITELJA 21, GRUDE, BIH 4-01-0029-1

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DRAGIĆ NEVENA

(only name and surname of the contact person)

Telephone:

01 2369 773

E-mail address:

nevena.dragic@secerana.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	509.194.205	479.713.858
I INTANGIBLE ASSETS (ADP 004 to 009)	003	6.506.824	35.445
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	6.506.824	35.445
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	489.431.518	130.345.837
1 Land	011	38.750.891	31.371.420
2 Buildings	012	217.022.529	43.839.283
3 Plant and equipment	013	148.435.695	17.223.698
4 Tools, working inventory and transportation assets	014	5.573.181	274.686
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	33.816.284	33.930.280
7 Tangible assets in preparation	017	44.012.331	2.386.376
8 Other tangible assets	018	44.900	44.900
9 Investment property	019	1.775.707	1.275.194
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	13.106.909	349.063.826
1 Investments in holdings (shares) of undertakings within the group	021	5.478.300	343.537.747
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	3.349.907	315.164
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	908.620	361.758
8 Loans, deposits, etc. given	028	3.370.082	4.849.157
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	148.954	268.750
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	148.954	268.750
V DEFERRED TAX ASSETS	036	0	0
C) CURRENT ASSETS (ADP 038+046+053+063)	037	463.884.755	170.764.348
I INVENTORIES (ADP 039 to 045)	038	350.273.647	44.143.565
1 Raw materials and consumables	039	110.029.480	10.747.521
2 Work in progress	040	0	0
3 Finished goods	041	212.599.873	9.727.188
4 Merchandise	042	22.161.980	21.614.897
5 Advances for inventories	043	5.482.314	2.053.959
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	84.405.794	119.615.786
1 Receivables from undertakings within the group	047	12.105.443	87.076.398
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	52.284.738	27.577.676

4 Receivables from employees and members of the undertaking	050	5.364	0
5 Receivables from government and other institutions	051	17.174.886	3.657.636
6 Other receivables	052	2.835.363	1.304.076
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	24.368.793	4.262.778
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	14.672.297	411.395
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	8.904.496	3.759.383
9 Other financial assets	062	792.000	92.000
IV CASH AT BANK AND IN HAND	063	4.836.521	2.742.219
D) PREPAID EXPENSES AND ACCRUED INCOME	064	3.250.641	2.412.918
E) TOTAL ASSETS (ADP 001+002+037+064)	065	976.329.601	652.891.124
OFF-BALANCE SHEET ITEMS	066	1.147.302.721	1.221.979.672
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	193.664.202	339.758.694
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.781.966	51.178.531
1 Legal reserves	071	12.532.960	12.532.960
2 Reserves for treasury shares	072	39.231.550	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	17.456	24.956
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	-26.654.267	-123.734.241
1 Retained profit	082	0	0
2 Loss brought forward	083	26.654.267	123.734.241
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-96.454.000	148.319.493
1 Profit for the business year	085	0	148.319.493
2 Loss for the business year	086	96.454.000	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	5.022.342	4.026.750
B) PROVISIONS (ADP 089 to 094)	088	3.748.157	3.663.096
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	453.209	368.150
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	3.294.948	3.294.946
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	96.886.212	14.525.529
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	347.225	96.670
6 Liabilities to banks and other financial institutions	101	94.978.340	6.776.858
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	1.560.647	7.652.001
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	666.715.493	294.746.253
1 Liabilities to undertakings within the group	108	4.350.696	1.039.740
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	7.469.807	19.405.577
6 Liabilities to banks and other financial institutions	113	375.011.456	19.633.323
7 Liabilities for advance payments	114	32.038.074	7.561.294
8 Liabilities to suppliers	115	239.997.574	226.674.557
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	3.294.136	468.801
11 Taxes, contributions and similar liabilities	118	3.979.069	19.314.342
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	543.718	617.656
E) ACCRUALS AND DEFERRED INCOME	122	15.315.537	197.552
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	976.329.601	652.891.124
G) OFF-BALANCE SHEET ITEMS	124	1.147.302.721	1.221.979.672

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2019. to 31.12.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	678.601.173	157.465.331	867.192.030	322.111.497
1 Income from sales with undertakings within the group	126	11.626.231	9.292.692	38.530.542	29.579.768
2 Income from sales (outside group)	127	637.505.540	138.458.804	559.237.302	32.129.596
3 Income from the use of own products, goods and services	128	195.226	97.280	83.981	23.558
4 Other operating income with undertakings within the group	129	0	0	241.747.347	241.690.147
5 Other operating income (outside the group)	130	29.274.176	9.616.555	27.592.858	18.688.428
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	804.818.097	240.540.376	712.196.887	108.940.578
1 Changes in inventories of work in progress and finished goods	132	168.333.048	-58.740.785	200.062.035	77.488.004
2 Material costs (ADP 134 to 136)	133	458.299.368	216.934.138	410.872.660	12.936.259
a) Costs of raw materials and consumables	134	232.437.676	176.452.755	204.480.742	-24.333.153
b) Costs of goods sold	135	165.171.145	26.184.293	169.041.165	25.734.627
c) Other external costs	136	60.690.547	14.297.090	37.350.753	11.534.785
3 Staff costs (ADP 138 to 140)	137	54.517.182	14.134.641	27.371.061	-9.875.960
a) Net salaries and wages	138	34.384.346	8.974.137	17.160.049	-6.504.967
b) Tax and contributions from salary costs	139	12.431.424	3.162.850	6.465.247	-2.038.001
c) Contributions on salaries	140	7.701.412	1.997.654	3.745.765	-1.332.992
4 Depreciation	141	51.133.774	11.682.855	23.307.762	-2.964.453
5 Other costs	142	15.300.247	4.186.888	10.739.296	-1.813.960
6 Value adjustments (ADP 144+145)	143	32.995.270	32.995.270	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	32.995.270	32.995.270	0	0
7 Provisions (ADP 147 to 152)	146	328.471	328.471	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	328.471	328.471	0	0
8 Other operating expenses	153	23.910.737	19.018.898	39.844.073	33.170.688
III FINANCIAL INCOME (ADP 155 to 164)	154	62.436.313	12.279.246	30.862.227	2.445.709
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	742.219	274.429	231.247	4.510
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	300.269	0	721.064	646.392
6 Income from other long-term financial investments and loans	160	877.513	124.537	328.059	69.083
7 Other interest income	161	236.448	226.206	748.597	672.384
8 Exchange rate differences and other financial income	162	7.670.632	491.327	2.494.341	235.134
9 Unrealised gains (income) from financial assets	163	300.500	-50.964	41.400	41.400
10 Other financial income	164	52.308.732	11.213.711	26.297.519	776.806
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	33.615.551	7.945.617	33.290.607	10.931.355
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	740.711	43.032	144.956	22.967
3 Interest expenses and similar expenses	168	28.899.178	7.610.251	25.224.521	6.934.396
4 Exchange rate differences and other expenses	169	3.967.202	283.874	3.441.171	1.837.939
5 Unrealised losses (expenses) from financial assets	170	8.460	8.460	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	4.479.959	2.136.053
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	5.194.735	5.194.735
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	741.037.486	169.744.577	898.054.257	324.557.206
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	838.433.648	248.485.993	750.682.229	125.066.668
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-97.396.162	-78.741.416	147.372.028	199.490.538
1 Pre-tax profit (ADP 177-178)	180	0	0	147.372.028	199.490.538

2 Pre-tax loss (ADP 178-177)	181	-97.396.162	-78.741.416	0	0
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-97.396.162	-78.741.416	147.372.028	199.490.538
1 Profit for the period (ADP 179-182)	184	0	0	147.372.028	199.490.538
2 Loss for the period (ADP 182-179)	185	-97.396.162	-78.741.416	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	-97.396.162	-78.741.416	147.372.028	199.490.538
1 Attributable to owners of the parent	200	-96.454.000	-77.971.341	148.319.493	199.962.858
2 Attributable to minority (non-controlling) interest	201	-942.162	-770.075	-947.465	-472.320
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	-97.396.162	-78.741.416	147.372.028	199.490.538
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-97.396.162	-78.741.416	147.372.028	199.490.538
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	-97.396.162	-78.741.416	147.372.028	199.490.538
1 Attributable to owners of the parent	216	-96.454.000	-77.971.341	148.319.493	199.962.858
2 Attributable to minority (non-controlling) interest	217	-942.162	-770.075	-947.465	-472.320

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2019. to 31.12.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-97.396.162	148.319.493
2 Adjustments (ADP 003 to 010):	002	72.367.561	23.307.762
a) Depreciation	003	51.133.774	23.307.762
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	106.116	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	6.210	0
d) Interest and dividend income	006	-193.294	0
e) Interest expenses	007	21.592.466	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	714.920	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-992.631	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-25.028.601	171.627.255
3 Changes in the working capital (ADP 013 to 016)	012	84.197.771	-65.085.547
a) Increase or decrease in short-term liabilities	013	-95.388.676	-10.066.375
b) Increase or decrease in short-term receivables	014	64.813.885	-12.159.970
c) Increase or decrease in inventories	015	135.801.983	-57.515.571
d) Other increase or decrease in working capital	016	-21.029.421	14.656.369
II Cash from operations (ADP 011+012)	017	59.169.170	106.541.708
4 Interest paid	018	-13.973.556	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	45.195.614	106.541.708
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	2.914.040	340.408.921
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	9.376.270	12.031.908
4 Dividends received	024	125.650	0
5 Cash receipts from repayment of loans and deposits	025	536.924	0
6 Other cash receipts from investment activities	026	17.025.186	56.950.726
III Total cash receipts from investment activities (ADP 021 to 026)	027	29.978.070	409.391.555
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-31.625.817	-23.622.920
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-93.383	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-12.191.005	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-43.910.205	-23.622.920
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-13.932.135	385.768.635
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	399.907.065	97.491.522
4 Other cash receipts from financing activities	038	9.217.808	7.094.735
V Total cash receipts from financing activities (ADP 035 to 038)	039	409.124.873	104.586.257
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-470.381.688	-592.033.765
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-798.048	-405.730
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-4.635.120	-610.935

5 Other cash payments from financing activities	044	-31.837.322	-5.940.472
VI Total cash payments from financing activities (ADP 040 to 044)	045	-507.652.178	-598.990.902
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-98.527.305	-494.404.645
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-67.263.826	-2.094.302
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	72.100.347	4.836.521
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	4.836.521	2.742.219

STATEMENT OF CHANGES IN EQUITY
for the period from 1-1-2019 to 31-12-2019

ADP code	Description	Attributable to owners of the parent										Minority (non-controlling) interest	Total equity and reserves				
		1	2	3	4	5	6	7	8	9	10			11	12	13	14
ADP code	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and (deductible) item	Residual reserves	Other reserves	Revaluation reserves	Fair value of available for sale	Change in hedge effective portion	Change of net investment in foreign operation	Reserves profit/loss forward	Profit/loss for the business year	19-13 to 9-7-18 to 9-7-18 to 9-7-18	Minority (non-controlling) interest	Total equity and reserves
01	Balance on the first day of the previous business year	249 800 000	10 368 071	12 532 090	43 896 870		17 456						155 502 991	-178 840 330	295 547 268	6 132 241	301 190 049
02	Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
03	Correction of errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04	Balance on the first day of the previous business year (restated) (ADP 01 to 03)	249 800 000	10 368 071	12 532 090	43 896 870		17 456						155 502 991	-178 840 330	295 547 268	6 132 241	301 190 049
05	Profits of the period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06	Exchange rate differences from translation of foreign operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
07	Changes in revaluation reserves of fixed tangible and intangible assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
08	Profit or loss arising from subsequent measurement of financial assets available for sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
09	Profit or loss arising from effective cash flow hedge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Profit or loss arising from effective hedge of a net investment in a foreign operation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Share in other comprehensive incomes of companies held by virtue of participating interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Actual gains/losses on the defined benefit obligation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Other changes in equity unrelated to the above	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Decreases in equity arising from the pre-bankruptcy settlement procedure and other than arising from the pre-bankruptcy settlement procedure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Increases in equity (subscribed) capital arising from the re-investment of profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Increases in equity (subscribed) capital arising from the re-investment of profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Increases in equity (subscribed) capital arising from the pre-bankruptcy settlement procedure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Reduction of treasury shareholdings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Payment of share to profit/loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Other distribution to owners	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Transfer to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Transfer to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Balance on the last day of the previous business year reporting period (04 to 22)	249 800 000	10 368 071	12 532 090	39 231 950		17 456						-20 854 207	-178 840 330	188 641 990	5 022 342	193 964 202
24	1 OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 02 to 14)	0	0	0	0	0	0	0	0	0	0	0	-178 840 330	178 840 330	0	0	0
25	2 COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 15-21)	0	0	0	0	0	0	0	0	0	0	0	-178 840 330	80 366 330	-98 474 000	-842 162	-97 366 162
26	3 TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	0	0	0	0	0	-4 835 120	0	0	0	0	0	-5 318 828	0	-9 951 948	-197 737	-10 119 865
27	4 Balance on the first day of the current business year	249 800 000	10 368 071	12 532 090	39 231 950		17 456						-20 854 207	-178 840 330	188 641 990	5 022 342	193 964 202
28	Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Correction of errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Balance on the first day of the current business year (restated) (ADP 27 to 29)	249 800 000	10 368 071	12 532 090	39 231 950		17 456						-20 854 207	-178 840 330	188 641 990	5 022 342	193 964 202
31	Profits of the period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Exchange rate differences from translation of foreign operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Changes in revaluation reserves of fixed tangible and intangible assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Profit or loss arising from subsequent measurement of financial assets available for sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Profit or loss arising from effective cash flow hedge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Profit or loss arising from effective hedge of a net investment in a foreign operation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Share in other comprehensive incomes of companies held by virtue of participating interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Actual gains/losses on the defined benefit obligation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Other changes in equity unrelated to owners	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Decreases in equity arising from the pre-bankruptcy settlement procedure and other than arising from the pre-bankruptcy settlement procedure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Increases in equity (subscribed) capital arising from the re-investment of profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	Increases in equity (subscribed) capital arising from the re-investment of profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Increases in equity (subscribed) capital arising from the pre-bankruptcy settlement procedure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Redemption of treasury shareholdings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Payment of share to profit/loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Other distribution to owners	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Transfer to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Transfer to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Balance on the last day of the current business year reporting period (ADP 30 to 48)	249 800 000	10 368 071	12 532 090	38 800 845		24 666						-123 734 241	-148 319 462	335 271 644	4 026 750	339 268 694
50	1 OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	0	0	0	0	0	0	0	0	0	0	0	-148 319 462	98 454 000	0	0	0
51	2 COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31 to 50)	0	0	0	0	0	0	0	0	0	0	0	-98 454 000	244 773 463	-148 319 463	-842 466	143 372 029
52	3 TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 31 to 49)	0	0	0	0	0	-4 103 000	7 500	0	0	0	0	-825 974	0	-1 229 456	-48 127	-1 277 586

APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by companies that draw up financial statements in accordance with the IFRS)

1 OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 02 to 14)

2 COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 15-21)

3 TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)

4 Balance on the first day of the current business year

Changes in accounting policies

Correction of errors

Balance on the first day of the current business year (restated) (ADP 27 to 29)

Profits of the period

Exchange rate differences from translation of foreign operations

Changes in revaluation reserves of fixed tangible and intangible assets

Profit or loss arising from subsequent measurement of financial assets available for sale

Profit or loss arising from effective cash flow hedge

Profit or loss arising from effective hedge of a net investment in a foreign operation

Share in other comprehensive incomes of companies held by virtue of participating interests

Actual gains/losses on the defined benefit obligation

Other changes in equity unrelated to owners

Decreases in equity arising from the pre-bankruptcy settlement procedure and other than arising from the pre-bankruptcy settlement procedure

Increases in equity (subscribed) capital arising from the re-investment of profit

Increases in equity (subscribed) capital arising from the re-investment of profit

Increases in equity (subscribed) capital arising from the pre-bankruptcy settlement procedure

Redemption of treasury shareholdings

Payment of share to profit/loss

Other distribution to owners

Transfer to reserves according to the annual schedule

Transfer to reserves according to the annual schedule

Balance on the last day of the current business year reporting period (ADP 30 to 48)

APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by companies that draw up financial statements in accordance with the IFRS)

1 OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)

2 COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31 to 50)

3 TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 31 to 49)