



**TVORNICA ŠĆERA d.d.**  
ZAGREB, ULICA GRADA VUKOVARA 269 G

**STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE  
CONSOLIDATED REPORT FOR 3Q 2019**

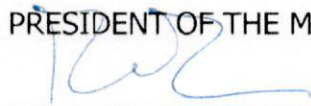
With this statement, in compliance with article 468 of the Law on capital market, I state that to the best of our knowledge

- The set of consolidated financial reports of VIRO TVORNICA ŠĆERA d.d., Zagreb and its subsidiaries for the period I-IX 2019, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertainties to which the Group is exposed.
- The half year financial reports are not audited.

In Zagreb, on October 28, 2019

RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD

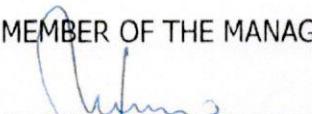
  
Željko Zadro, dipl.oec.



MEMBER OF THE MANAGEMENT BOARD

  
Darko Krstić, dipl.oec

MEMBER OF THE MANAGEMENT BOARD

  
Ivo Rešić, mr.sc.

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

1.1.2019

to

30.9.2019

Year:

2019

Quarter:

3

## Quarterly financial statements

Registration number (MB):

01650971

Issuer's home Member

HR

State code:

Entity's registration  
number (MBS):

010049135

Personal identification  
number (OIB):

04525204420

LEI:

5493006LGN8RLWC2UL05

Institution  
code:

1569

Name of the issuer: VIRO TVORNICA ŠEĆERA d.d.

Postcode and town: 10000

ZAGREB

Street and house number: ULICA GRADA VUKOVARA 269G

E-mail address: info@secerana.hr

Web address: www.secerana.hr

Number of employees  
(end of the reporting

415

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

SLADORANA d.o.o.

ŠEĆERANA 63, ŽUPANJA | 03307484

SLAVONIJA ŽUPANJA d.d.

J. J. STROSSMAYERA 65, ŽUPANJA | 01841009

VIRO-KOOPERACIJA d.o.o.

ŠEĆERANA 63, ŽUPANJA | 02835398

VIRO BH d.o.o.

HRVATSKIH BRANITELJA 21, GRUDE, BIH | 4-01-0029-1

HRVATSKA INDUSTRIJA ŠEĆERA d.d.

ULICA GRADA VUKOVARA 269G, ZAGREB | 05071631

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DRAGIĆ NEVENA

(only name and surname of the contact person)

Telephone:

01 2369 773

E-mail address:

nevena.dragic@secerana.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)



**BALANCE SHEET**  
balance as at 30.09.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	509.194.205	490.897.667
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	6.506.824	2.828.058
1 Research and development	<b>004</b>	0	596.120
2 Concessions, patents, licences, trademarks, software and other rights	<b>005</b>	6.506.824	2.231.938
3 Goodwill	<b>006</b>	0	0
4 Advances for the purchase of intangible assets	<b>007</b>	0	0
5 Intangible assets in preparation	<b>008</b>	0	0
6 Other intangible assets	<b>009</b>	0	0
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	489.431.518	482.039.485
1 Land	<b>011</b>	38.750.891	58.118.337
2 Buildings	<b>012</b>	217.022.529	198.531.110
3 Plant and equipment	<b>013</b>	148.435.695	119.733.938
4 Tools, working inventory and transportation assets	<b>014</b>	5.573.181	20.318.668
5 Biological assets	<b>015</b>	0	0
6 Advances for the purchase of tangible assets	<b>016</b>	33.816.284	33.746.482
7 Tangible assets in preparation	<b>017</b>	44.012.331	50.216.429
8 Other tangible assets	<b>018</b>	44.900	69.121
9 Investment property	<b>019</b>	1.775.707	1.305.400
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	13.106.909	5.761.374
1 Investments in holdings (shares) of undertakings within the group	<b>021</b>	5.478.300	0
2 Investments in other securities of undertakings within the group	<b>022</b>	0	0
3 Loans, deposits, etc. to undertakings within the group	<b>023</b>	3.349.907	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	<b>024</b>	0	0
5 Investment in other securities of companies linked by virtue of participating interests	<b>025</b>	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	<b>026</b>	0	0
7 Investments in securities	<b>027</b>	908.620	312.761
8 Loans, deposits, etc. given	<b>028</b>	3.370.082	5.448.613
9 Other investments accounted for using the equity method	<b>029</b>	0	0
10 Other fixed financial assets	<b>030</b>	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	148.954	268.750
1 Receivables from undertakings within the group	<b>032</b>	0	0
2 Receivables from companies linked by virtue of participating interests	<b>033</b>	0	0
3 Customer receivables	<b>034</b>	0	0
4 Other receivables	<b>035</b>	148.954	268.750
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	0	0
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	463.884.755	283.204.042
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	350.273.647	153.275.444
1 Raw materials and consumables	<b>039</b>	110.029.480	40.535.348
2 Work in progress	<b>040</b>	0	17.063.963
3 Finished goods	<b>041</b>	212.599.873	70.202.638
4 Merchandise	<b>042</b>	22.161.980	19.616.657
5 Advances for inventories	<b>043</b>	5.482.314	5.856.838
6 Fixed assets held for sale	<b>044</b>	0	0
7 Biological assets	<b>045</b>	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	84.405.794	113.284.971
1 Receivables from undertakings within the group	<b>047</b>	12.105.443	12.655.758
2 Receivables from companies linked by virtue of participating interests	<b>048</b>	0	0
3 Customer receivables	<b>049</b>	52.284.738	87.815.374



4 Receivables from employees and members of the undertaking	050	5.364	3.917
5 Receivables from government and other institutions	051	17.174.886	11.785.197
6 Other receivables	052	2.835.363	1.024.725
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	<b>24.368.793</b>	<b>7.172.118</b>
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	14.672.297	411.948
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	8.904.496	6.668.170
9 Other financial assets	062	792.000	92.000
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	<b>4.836.521</b>	<b>9.471.509</b>
<b>D ) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>3.250.641</b>	<b>1.952.206</b>
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	<b>976.329.601</b>	<b>776.053.915</b>
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	<b>1.147.302.721</b>	<b>1.299.074.560</b>
<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>193.664.202</b>	<b>140.483.757</b>
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.781.966	51.171.031
1 Legal reserves	071	12.532.960	12.532.960
2 Reserves for treasury shares	072	39.231.550	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	17.456	17.456
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	-26.654.267	-123.510.038
1 Retained profit	082	0	0
2 Loss brought forward	083	26.654.267	123.510.038
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-96.454.000	-51.643.365
1 Profit for the business year	085	0	0
2 Loss for the business year	086	96.454.000	51.643.365
VIII MINORITY (NON-CONTROLLING) INTEREST	087	5.022.342	4.497.968
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	<b>3.748.157</b>	<b>3.663.096</b>
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	453.209	368.150
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	3.294.948	3.294.946
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	<b>96.886.212</b>	<b>59.950.626</b>
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	347.225	242.661
6 Liabilities to banks and other financial institutions	101	94.978.340	43.201.340
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0



9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	1.560.647	16.506.625
11 Deferred tax liability	106	0	0
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	<b>666.715.493</b>	<b>571.838.340</b>
1 Liabilities to undertakings within the group	108	4.350.696	510.067
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	7.469.807	19.373.414
6 Liabilities to banks and other financial institutions	113	375.011.456	211.791.563
7 Liabilities for advance payments	114	32.038.074	32.205.066
8 Liabilities to suppliers	115	239.997.574	287.669.112
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	3.294.136	2.917.233
11 Taxes, contributions and similar liabilities	118	3.979.069	12.278.298
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	543.718	5.062.624
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>	<b>15.315.537</b>	<b>118.096</b>
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	<b>976.329.601</b>	<b>776.053.915</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>	<b>1.147.302.721</b>	<b>1.299.074.560</b>



**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2019. to 30.09.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>521.135.842</b>	<b>136.385.869</b>	<b>545.080.533</b>	<b>179.209.373</b>
1 Income from sales with undertakings within the group	126	2.333.539	516.766	8.950.774	1.980.171
2 Income from sales (outside group)	127	499.046.736	127.942.989	527.107.706	174.542.606
3 Income from the use of own products, goods and services	128	97.946	27.894	60.423	14.670
4 Other operating income with undertakings within the group	129	0	0	57.200	16.131
5 Other operating income (outside the group)	130	19.657.621	7.898.220	8.904.430	2.655.795
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>564.277.721</b>	<b>150.901.103</b>	<b>603.256.309</b>	<b>192.753.466</b>
1 Changes in inventories of work in progress and finished goods	132	227.073.833	42.195.060	122.574.031	25.051.525
2 Material costs (ADP 134 to 136)	133	241.365.230	76.414.878	397.936.401	137.291.653
a) Costs of raw materials and consumables	134	55.984.921	37.181.047	228.813.895	46.454.912
b) Costs of goods sold	135	138.986.852	22.548.348	143.306.538	80.519.213
c) Other external costs	136	46.393.457	16.685.483	25.815.968	10.317.528
3 Staff costs (ADP 138 to 140)	137	40.382.541	15.108.879	37.247.021	11.719.826
a) Net salaries and wages	138	25.410.209	9.379.937	23.665.016	7.338.755
b) Tax and contributions from salary costs	139	9.268.574	3.599.827	8.503.248	2.734.053
c) Contributions on salaries	140	5.703.758	2.129.115	5.078.757	1.647.018
4 Depreciation	141	39.450.919	13.041.578	26.272.215	6.925.195
5 Other costs	142	11.113.359	3.147.952	12.553.256	6.693.268
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	4.891.839	992.756	6.673.385	5.071.999
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>50.157.067</b>	<b>3.482.554</b>	<b>28.416.518</b>	<b>1.270.124</b>
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	467.790	168.220	226.737	-6.247
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	300.269	299.573	74.672	41.667
6 Income from other long-term financial investments and loans	160	752.976	302.824	258.976	72.124
7 Other interest income	161	10.242	0	76.213	53.554
8 Exchange rate differences and other financial income	162	7.179.305	617.852	2.259.207	266.292
9 Unrealised gains (income) from financial assets	163	351.464	200.964	0	0
10 Other financial income	164	41.095.021	1.893.121	25.520.713	842.734
<b>IV FINANCIAL EXPENSES (ADP 166 to 172)</b>	<b>165</b>	<b>25.669.934</b>	<b>9.494.491</b>	<b>22.359.252</b>	<b>6.619.656</b>
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	697.679	0	121.989	365
3 Interest expenses and similar expenses	168	21.288.927	7.184.935	18.290.125	6.079.344
4 Exchange rate differences and other expenses	169	3.683.328	2.309.556	1.603.232	539.947
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	2.343.906	0
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	<b>571.292.909</b>	<b>139.868.423</b>	<b>573.497.051</b>	<b>180.479.497</b>
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	<b>589.947.655</b>	<b>160.395.594</b>	<b>625.615.561</b>	<b>199.373.122</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	<b>-18.654.746</b>	<b>-20.527.171</b>	<b>-52.118.510</b>	<b>-18.893.625</b>
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0



2 Pre-tax loss (ADP 178-177)	181	-18.654.746	-20.527.171	-52.118.510	-18.893.625
<b>XII INCOME TAX</b>	182	0	0	0	0
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	183	-18.654.746	-20.527.171	-52.118.510	-18.893.625
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-18.654.746	-20.527.171	-52.118.510	-18.893.625
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)</b>	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)</b>	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
<b>XVII INCOME TAX (ADP 182+189)</b>	195	0	0	0	0
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)</b>	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)</b>	199	-18.654.746	-20.527.171	-52.118.510	-18.893.625
1 Attributable to owners of the parent	200	-18.482.659	-20.266.007	-51.643.365	-18.719.686
2 Attributable to minority (non-controlling) interest	201	-172.087	-261.164	-475.145	-173.939
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	202	18.654.746	20.527.171	52.118.510	18.893.625
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)</b>	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	212	0	0	0	0
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)</b>	213	0	0	0	0
<b>V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)</b>	214	18.654.746	20.527.171	52.118.510	18.893.625
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)</b>	215	-18.654.746	-20.527.171	-52.118.510	-18.893.625
1 Attributable to owners of the parent	216	-18.482.659	-20.266.007	-51.643.365	-18.719.686
2 Attributable to minority (non-controlling) interest	217	-172.087	-261.164	-475.145	-173.939



**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2019. to 30.09.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	-18.654.746	-52.118.510
2 Adjustments (ADP 003 to 010):	002	39.450.919	26.272.215
a) Depreciation	003	39.450.919	26.272.215
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>20.796.173</b>	<b>-25.846.295</b>
3 Changes in the working capital (ADP 013 to 016)	012	-38.185.434	243.846.202
a) Increase or decrease in short-term liabilities	013	-237.075.676	70.966.984
b) Increase or decrease in short-term receivables	014	-2.325.246	-79.049.330
c) Increase or decrease in inventories	015	224.164.195	196.465.586
d) Other increase or decrease in working capital	016	-22.948.707	55.462.962
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>-17.389.261</b>	<b>217.999.907</b>
4 Interest paid	018	0	0
5 Income tax paid	019	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-17.389.261</b>	<b>217.999.907</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	28.955	10.678.367
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	7.455.010	7.124.371
4 Dividends received	024	75.390	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	1.712.675	4.767.588
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>9.272.030</b>	<b>22.570.326</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-17.979.346	-25.948.179
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-11.107.327	-2.807.722
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-29.086.673</b>	<b>-28.755.901</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-19.814.643</b>	<b>-6.185.575</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	386.781.675	120.294.089
4 Other cash receipts from financing activities	038	5.500.000	1.900.000
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>392.281.675</b>	<b>122.194.089</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-377.423.860	-324.599.468
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-563.525	-259.453
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-4.635.120	-610.935



5 Other cash payments from financing activities	044	-13.573.169	-3.903.577
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-396.195.674</b>	<b>-329.373.433</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-3.913.999</b>	<b>-207.179.344</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>-41.117.903</b>	<b>4.634.988</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>72.100.347</b>	<b>4.836.521</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>30.982.444</b>	<b>9.471.509</b>



STATEMENT OF CHANGES IN EQUITY  
for the period from 1.1.2019 to 30.9.2019

Previous period	ADDITIONS TO OWNERS' EQUITY													Yield capital and reserves			
	1	2	3	4	5	6	7	8	9	10	11	12	13		14	15	16
ADP with non item	ADP with initial capital	Capital reserves (including loans)	Equity premium	Reserves for treasury shares (including loans)	Treasury shares and equity premium (including loans)	Other reserves	Revaluation reserves	Reserves for available-for-sale financial assets	Cash flow hedge effective portion	Hedge of a net investment in a foreign operation	Retained (profit)/ loss brought forward	Profits/losses by revaluation of financial assets	Net transfers to owners of the company	Minority from interest	Yield capital and reserves		
1	246,600,000	10,368,101	12,532,000	43,696,970	0	0	17,469	0	0	0	105,000,891	-178,843,330	295,547,936	6,132,241	301,180,000		
2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4	246,600,000	10,368,101	12,532,000	43,696,970	0	0	17,469	0	0	0	105,000,891	-178,843,330	295,547,936	6,132,241	301,180,000		
5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
23	246,600,000	10,368,101	12,532,000	43,696,970	0	0	17,469	0	0	0	105,000,891	-178,843,330	295,547,936	6,132,241	301,180,000		
24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
27	246,600,000	10,368,101	12,532,000	43,696,970	0	0	17,469	0	0	0	105,000,891	-178,843,330	295,547,936	6,132,241	301,180,000		
28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
30	246,600,000	10,368,101	12,532,000	43,696,970	0	0	17,469	0	0	0	105,000,891	-178,843,330	295,547,936	6,132,241	301,180,000		
31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
49	246,600,000	10,368,101	12,532,000	43,696,970	0	0	17,469	0	0	0	105,000,891	-178,843,330	295,547,936	6,132,241	301,180,000		
50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

ADDITIONS TO OWNERS' EQUITY (to be filled in by undertaking that draw up financial statements in accordance with the PFR)

OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD, NET OF TAX (ADP 10 to 14)

ADP 10: 0  
ADP 11: 0  
ADP 12: 0  
ADP 13: 0  
ADP 14: -6,651,250

ADP 15: 0

ADP 16: 0

ADP 17: 0

ADP 18: 0

ADP 19: 0

ADP 20: 0

ADP 21: 0

ADP 22: 0

ADP 23: 0

ADP 24: 0

ADP 25: 0

ADP 26: 0

ADP 27: 0

ADP 28: 0

ADP 29: 0

ADP 30: 0

ADP 31: 0

ADP 32: 0

ADP 33: 0

ADP 34: 0

ADP 35: 0

ADP 36: 0

ADP 37: 0

ADP 38: 0

ADP 39: 0

ADP 40: 0

ADP 41: 0

ADP 42: 0

ADP 43: 0

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ADP 89: 0

ADP 90: 0

ADP 91: 0

ADP 92: 0

ADP 93: 0

ADP 94: 0

ADP 95: 0

ADP 96: 0

ADP 97: 0

ADP 98: 0

ADP 99: 0

ADP 100: 0