

STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE THREE-MONTH REPORT FOR 1Q 2019

With this statement, in compliance with article 410 of the Law on capital market, I state that to the best of our knowledge

- the set of financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb for the period I-III 2019, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the company.
- the Management report contains a true overview of business results and position of the company, with a description of the most significant risks and uncertanties to which the company is exposed.

In Virovitica, on April 29, 2019

RESPONSIBLE PERSON

PRESIDENT OF THE MANAGEMENT BOARD:

Željko Zadro, dipl.oec

Darko Krstić, Member of the Management Board)

Ivo Rešić, Member of the Management Board

Annex 1					
		ISSUER'S GENER	AL DATA		
Reporting period:		1.1.2019	to	31.3.2019	
Year	:	2019	-		
Quarter	:	1.			
	Quarte	rly financial state	ments		
egistration number (MB)	01650971	Issuer's h	nome Member State code:	HR	
Entity's registration number (MBS)					
Personal identification number (OIB)			LEI:	5493006LGN8RLWC2UL05	
Institution code	1 1569				
Name of the issuer:	VIRO TVORNICA ŠEĆE	RA d.d.			
Postcode and town:	10000	J	ZAGREB		
treet and house number:	ULICA GRADA VUKOV	ARA 269 g		19. Jak restation	
E-mail address:	viro@secerana.hr				
Web address:	www.secerana.hr				
Number of employees (end of the reporting					
Consolidated report:	KN (KN	l-not consolidated/KD-co	ensolidated)		
Audited:	RN (F	RN-not audited/RD-audit	ed)		
Names of subsidiarie	s (according to IFRS):		Registered of	office:	MB:
			- National		
				A STATE	
	COMMISSET				
Bookkeeping firm:		(Yes/No)	(name of the	bookkeeping firm)	
Contact person:	ZDENKA SMOJVER		(name of the f	bookkeeping iiiii)	
Telephone:	(only name and surname 033 840 122	of the contact person)			
E-mail address:	racunovodstvo-viro@	secerana.hr			Sept. (A)
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

BALANCE SHEET balance as at 31.03.2019

in HRK

Submitter:VIRO TVORNICA ŠEĆERA d.d.			
ltem	ADP code	Last day of the preceding business vear	At the reporting date of the current period
1	2	3	4
A) DECENTARI EO EOD CURCORIDER CARITAL UNDAIR			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	000 700 040
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	649.438.487	666.720.810
I INTANGIBLE ASSETS (ADP 004 to 009)	003	2.266.166	2.128.457
1 Research and development	004	0	(
2 Concessions, patents, licences, trademarks, software and other rights	005	2.266.166	2.128.457
3 Goodwill	006	0	
4 Advances for the purchase of intangible assets	007	0	
5 Intangible assets in preparation	008	0	
6 Other intangible assets	009	0	
II TANGIBLE ASSETS (ADP 011 to 019)	010	135.424.536	151.591.615
1 Land	011	5.548.592	26.914.196
2 Buildings	012	59.336.370	56.809.899
3 Plant and equipment	013	32.708.188	30.419.077
4 Tools, working inventory and transportation assets	014	0	30.413.077
5 Biological assets	015	0	
6 Advances for the purchase of tangible assets	016	33.816.284	33.850.399
7 Tangible assets in preparation	017	2.230.095	2.230.095
8 Other tangible assets	018	9.300	9.300
9 Investment property	019	1.775.707	1.358.649
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	511.747.785	513.000.738
1 Investments in holdings (shares) of undertakings within the group	020	424.406.807	
2 Investments in other securities of undertakings within the group	021	424.400.607	424.607.189
3 Loans, deposits, etc. to undertakings within the group	022	85.506.383	86.439.932
Investments in holdings (shares) of companies linked by virtue of	023	65.506.563	00.439.932
participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of			
participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating	000		
interests	026	0	0
7 Investments in securities	027	13.670	13.684
8 Loans, deposits, etc. given	028	1.820.925	1.939.933
9 Other investments accounted for using the equity method	029	0	C
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating	033	0	O
interests 3 Customer receivables	034	0	
4 Other receivables	034	0	0
V DEFERRED TAX ASSETS	//111.11.11.11.11	0	
C) CURRENT ASSETS (ADP 038+046+053+063)	036		
I INVENTORIES (ADP 039 to 045)		459.850.497 132.389.263	449.254.332
1 Raw materials and consumables	038		132.115.516
	039	86.116.520	94.428.797
2 Work in progress	040	00 505 004	12.105.427
3 Finished goods	041	33.585.691	4.062.215
4 Merchandise	042	8.812.000	17.904.208
5 Advances for inventories	043	3.875.052	3.614.869
6 Fixed assets held for sale	044	0	
7 Biological assets	045	0	<u> </u>
II RECEIVABLES (ADP 047 to 052)	046	73.878.194	67.876.617
1 Receivables from undertakings within the group	047	36.568.429	22.868.511
2 Receivables from companies linked by virtue of participating	048	0	C
interests 3 Customer receivables	049	27.291.561	35.508.061
o oustomer receivables	049	27.291.301	35.506.061

4 Receivables from employees and members of the undertaking	050	15	94
5 Receivables from government and other institutions	051	7.670.427	5.007.041
6 Other receivables	052	2.347.762	4.492.910
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	253.366.282	249.209.487
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	244.945.825	234.467.409
4 Investments in holdings (shares) of companies linked by virtue of	057	0	0
participating interests	057	U	U
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	7.720.457	14.742.078
9 Other financial assets	062	700.000	0
IV CASH AT BANK AND IN HAND	063	216.758	52.712
D) PREPAID EXPENSES AND ACCRUED INCOME	064	760.923	481.703
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.110.049.907	1.116.456.845
OFF-BALANCE SHEET ITEMS	066	80.761.205	75.217.812
LIABILITIES	000	00.701.200	70.217.012
A) CAPITAL AND RESERVES (ADP 068 to	067	530.936.108	536.462.706
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.711.553	51.711.553
1 Legal reserves	071	12.480.003	12.480.003
2 Reserves for treasury shares	072	39.231.550	39.231.550
3 Treasury shares and holdings (deductible item)	073	0	03.231.030
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082- 083)	081	236.919.469	219.256.394
1 Retained profit	082	236.919.469	219.256.394
2 Loss brought forward	083	230.919.409	219.230.394
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-17.663.075	5.526.598
1 Profit for the business year	085	0	5.526.598
2 Loss for the business year	086	17.663.075	3.320.390
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	8.834.992	8.834.992
Provisions for pensions, termination benefits and similar obligations	089	0.634.992	0.034.992
			0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	8.834.992	8.834.992
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	86.354.623	69.194.934
Liabilities to undertakings within the group Liabilities for loans, deposits, etc. of undertakings within the group	096	0	0
	037	٥	
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099	0	0
participating interests		208.554	208.554
5 Liabilities for loans, denseits etc		ZUN 5541	∠∪8.554
5 Liabilities for loans, deposits etc.	100		
5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments	101	86.146.069	68.986.380

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	0	0
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	483.133.105	501.353.637
1 Liabilities to undertakings within the group	108	43.081	5.172.478
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	6.462.091	4.477.466
6 Liabilities to banks and other financial institutions	113	281.072.338	297.186.104
7 Liabilities for advance payments	114	25.170.938	33.541.849
8 Liabilities to suppliers	115	167.748.686	157.014.630
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	1.554.340	1.557.295
11 Taxes, contributions and similar liabilities	118	840.710	726.087
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	209.958	1.646.765
E) ACCRUALS AND DEFERRED INCOME	122	791.079	610.576
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	1.110.049.907	1.116.456.845
G) OFF-BALANCE SHEET ITEMS	124	80.761.205	75.217.812

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2019 to 31.03.2019

Submitter: VIRO TVORNICA ŠEĆERA d.d.

item	ADP	Same period of th	e previous year	Current	period
item	code	Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	198.732.211	198.732.211	90.828.179	90.828.179
1 Income from sales with undertakings within the group	126	28.334.008	28.334.008	8.202.282	8.202.282
2 Income from sales (outside group)	127	170.318.546	170.318.546	80.392.088	80.392.088
Income from the use of own products, goods and services Other operating income with undertakings within the group	128 129	16.573	16.573	11.005	11.00
5 Other operating income (outside the group)	130	63.084	63.084	2.222.804	2.222.804
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	204.760.569	204.760.569	91.172.959	91.172.959
1 Changes in inventories of work in progress and finished goods	132	81.221.659	81.221.659	17.418.050	17.418.050
2 Material costs (ADP 134 to 136)	133	109.718.497	109.718.497	61.564.961	61.564.96
a) Costs of raw materials and consumables	134	2.025.563	2.025.563	2.456.468	2.456.468
b) Costs of goods sold	135	96.584.206	96.584.206	53.855.601	53.855.60
c) Other external costs	136	11.108.728	11.108.728	5.252.892	5.252.892
3 Staff costs (ADP 138 to 140)	137	5.415.470	5.415.470	5.500.996	5.500.996
a) Net salaries and wages	138	3.429.593	3.429.593	3.510.487	3.510.487
b) Tax and contributions from salary costs	139	1.233.363	1.233.363	1.259.727	1.259.727
c) Contributions on salaries	140	752.514	752.514	730.782	730.782
4 Depreciation	141	6.351.424	6.351.424	4.605.200	4.605.200
5 Other costs	142	1.494.935	1.494.935	1.406.392	1.406.392
6 Value adjustments (ADP 144+145)	143	0	0	0	
a) fixed assets other than financial assets	144	0	0	0	(
b) current assets other than financial assets	145	0	0	0	(
7 Provisions (ADP 147 to 152)	146	0	0	0	
a) Provisions for pensions, termination benefits and similar obligations b) Provisions for tax liabilities	147	0	0	0	
c) Provisions for ongoing legal cases	148	0	0	0	(
d) Provisions for renewal of natural resources	150	0	0	0	(
e) Provisions for warranty obligations	151	0	0	0	
f) Other provisions	152	0	0	0	
8 Other operating expenses	153	558.584	558.584	677.360	677.360
III FINANCIAL INCOME (ADP 155 to 164)	154	31.629.289	31.629.289	9.936.335	9.936.335
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	3.330.330
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	(
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	C
4 Other interest income from operations with undertakings within the group	158	2.835.239	2.835.239	3.140.409	3.140.409
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	0	C
6 Income from other long-term financial investments and loans	160	0	0	0	
7 Other interest income	161	123.115	123.115	122.537	122.537
8 Exchange rate differences and other financial income	162	3.384.367	3.384.367	99.755	99.755
9 Unrealised gains (income) from financial assets	163	0.001.007	0	0	00.700
10 Other financial income	164	25.286.568	25.286.568	6.573.634	6.573.634
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	6.708.437	6.708.437	4.064.957	4.064.957
Interest expenses and similar expenses with undertakings within the group	166	61.235	61.235	0	(
Exchange rate differences and other expenses from operations with undertakings within the group	167	1.629.284	1.629.284	0	(
3 Interest expenses and similar expenses	168	3.724.296	3.724.296	3.102.105	3.102.105
4 Exchange rate differences and other expenses	169	703.634	703.634	503.772	503.772
5 Unrealised losses (expenses) from financial assets	170	0	0	0	(
6 Value adjustments of financial assets (net)	171	0	0	0	(
7 Other financial expenses V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF	172 173	589.988	589.988	459.080	459.080
PARTICIPATING INTERESTS		0		9	
VI SHARE IN PROFIT FROM JOINT VENTURES VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	174 175	0	0	0	
PARTICIPATING INTEREST		9	Ŭ	<u> </u>	
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	(
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	230.361.500	230.361.500	100.764.514	100.764.514
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	211.469.006	211.469.006	95.237.916	95.237.916
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	18.892.494	18.892.494	5.526.598	5.526.598
1 Pre-tax profit (ADP 177-178)	180	18.892.494	18.892.494	5.526.598	5.526.598

in HRK

2 Pre-tax loss (ADP 178-177)	181	0	0	0	0
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	18.892.494	18.892.494	5.526.598	5.526.598
1 Profit for the period (ADP 179-182)	184	18.892.494	18.892.494	5.526.598	5.526.598
2 Loss for the period (ADP 182-179)	185	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to		with discontinued ope	rations)		
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS					
(ADP 187-188)	186	0	0	U	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFF	RS with disco	ontinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons	olidated ann	ual financial statemer	nts)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by ur	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	18.892.494	18.892.494	5.526.598	5.526.598
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)	SOUTH THE				
1 Exchange rate differences from translation of foreign operations	204	0	0	01	
				U	0
Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
		0	0	0	0
Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale	205 206	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging		0 0	0 0	0 0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a	206	0 0 0	0 0 0	0	0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation	206 207 208	0	0 0 0 0	0 0 0	0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by	206	0	0 0 0 0 0 0	0 0	0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation	206 207 208	0	0 0 0 0 0 0 0	0 0 0	0 0 0 0 0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation	206 207 208 209	0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	206 207 208 209 210	0 0 0		0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners	206 207 208 209 210 211	0 0 0 0 0 0	0	0 0 0 0 0	0 0 0 0 0 0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	206 207 208 209 210 211 212	0 0 0 0 0 0 0 0	0	0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	206 207 208 209 210 211 212 213 214	0 0 0 0 0 0 0 0	0 0 0 0 18.892.494	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 5.526.598
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in b	206 207 208 209 210 211 212 213 214 y undertakin	0 0 0 0 0 0 0 0	0 0 0 0 18.892.494	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 5.526.598
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in b VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	206 207 208 209 210 211 212 213 214	0 0 0 0 0 0 0 0	0 0 0 0 18.892.494	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 5.526.598
3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in b	206 207 208 209 210 211 212 213 214 y undertakin	0 0 0 0 0 0 0 0	0 0 0 0 18.892.494	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 5.526.598

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2019 . to 31.03.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.	ADD	Same period of the	
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	18.892.494	5.526.598
2 Adjustments (ADP 003 to 010):	002	6.351.424	4.605.200
a) Depreciation	003	6.351.424	4.605.200
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	0
f) Provisions	800	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	25.243.918	10.131.798
3 Changes in the working capital (ADP 013 to 016)	012	-105.035.113	14.279.543
a) Increase or decrease in short-term liabilities	013	-45.733.064	3.591.392
b) Increase or decrease in short-term receivables	014	-33.536.225	6.001.577
c) Increase or decrease in inventories	015	60.224.809	273.747
d) Other increase or decrease in working capital	016	-85.990.633	4.412.827
II Cash from operations (ADP 011+012)	017	-79.791.195	24.411.341
4 Interest paid	018	0	0
5 Income tax paid	019		0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-79.791.195	24.411.341
Cash flow from investment activities			
Justiniow in this investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	372.109	1.309.253
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	12.180	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	135.840	80.014
III Total cash receipts from investment activities (ADP 021 to 026)	027	520.129	1.389.267
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-661.380	-21.943.823
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	-1.332.966
IV Total cash payments from investment activities (ADP 028 to 032)	033	-661.380	-23.276.789
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-141.251	-21.887.522
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	I ol	0
2 Cash receipts from the issue of equity financial instruments and debt	000		
financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	161.833.308	38.580.777
4 Other cash receipts from financing activities	038	5.500.000	1.500.000
V Total cash receipts from financing activities (ADP 035 to 038)	039	167.333.308	40.080.777
	040	-125.700.160	-39.283.131
borrowings and debt financial instruments	0.44		0
borrowings and debt financial instruments 2 Cash payments for dividends	041	152 779	0 0 5 4 4
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	041 042 043	-153.778	-85.511

5 Other cash payments from financing activities	044	-13.500.000	-3.400.000
VI Total cash payments from financing activities (ADP 040 to 044)	045	-139.353.938	-42.768.642
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	27.979.370	-2.687.865
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-51.953.076	-164.046
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	62.683.134	216.758
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	10.730.058	52.712

for the period from 1.1.2019 to	31.12.2019						Afterbackers	Woman of the patrent						H	HRK	
1	ADP	Initial (authornbed)	d) Capital reserves the pile	The state of the s	Reservee 101	researcy observe and headings	8	Revaluation	Fair value of	ash flaw hadge.	Hedge of a net.	totalined profit !	refittoes for the Tot	at attributable to	Minerity (nen- controlling)	otal capital and
		Capril			frameway avanes	(deductible flery)		Thermore.	available for sale	fective portion fo	reign operation - factive nortion	forward	Buelness year own	nacs of the parent	ga.ejuj	
	2		0					40	- 44	15	- 11	34	19	16 (3 to 0 - 7 + 8 to 161	45	(8 (16+17)
Previous period	September 1	000 000 000	107 000 07	1000000						BATTERSTONE STATE	STREET, STREET				CONTRACTOR OF THE PERSON	Charles Control
2 Changes in accounting policies	05	248.000.000	0	12.480.003		0 0	0 0	0 0	0 0	00	0 0	236 919 409	0 0	548,599,163	0 0	548.590.183
3 Corraction of errors 4 Balance on the first day of the previous business year (restated) (ADP 01 to	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
03)	2 2	249 600 060	10,368,101	12 480 003	39.231.560	O CONTRACTOR		0	0	0	0	236.010.480	0	548,500,163	0	548.509.183
or moreover on person 6 Exchange rate differences from translation of foreign operations	8 8	0	0	00	0	• •	0	0 0	00	0.0	00	00	0 0 0	-17.063.075	0 0	-17 963.075
7 Changes in revaluation reserves of fixed tangible and intangible assets	20	0	۰	0	0	•	0	0	0	0	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for	80	0	0	0		•	0	9	0	0	10	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	86	0	0	0	0	0		0	0//////	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	°	0	۰	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive incomalloss of companies linked by withe of	11		0	-		•			,	-	c	c	C	•	6	•
participating interests 12 Actuarial gains/losses on the defined benefit obligation	43	0	0	0	0		0	0	9 0	0	0	0 0	0 0	0	0 0	0 0
13 Other changes in equity unrelated to owners	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	*	0	0	0	0	011111111111111111111111111111111111111	0	0	0	Q	0	0	0	0	0	0
To increase each leave in initial (audictione) capital (one) man from reins esting profit and other than arising from the pre-bankruptcy settlement procedure).	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	C	0	0	c	C	C	C	•
17 ferrease in (villa) (subscribed) cantisl arising from the seabackmatter addisment									Ī							
procedure	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payment of share in profit/dividend	9 9	0 (0 (0 (0 (0 1	0 1	0	0	0	0	0	0	0	0	0
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	0	0 0	0 0	0	0 0	0	0 0	0 0	0 0	0 0	0 0
22 increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Ballance on the last day of the previous business year reporting pendd (UH to	22	249 600 060	10.368.101	12.480.003	39,231,550	0	0	0	0	0	0	236.919.469	-17,883,075	530,936,108	0	530,936,108
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under TO THERE COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF	etaldings that	draw up financial state	ments in accordance w	ofth the (FRS)	0	0	0	0	0	0	-0	0	0	0	0	0
		The state of the s						2000								
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05424)	22	0	0	0	0	0	0	0	0	0	0	0	-17.683.075	-17,063,075	0	-17,863,075
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED	,			•										ľ		
DIRECTLY IN EQUITY (ADP 15 to 22)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1 Balance on the first day of the current business year	u	249 600 080	10.388.101	12.480.003	39 231 550	lo	10	lo lo	0	lo	0	210 756 304	-	An ora no	G	530 che 10e
2 Changes in accounting policies	28	0	0	0		0	0	0	0	0	0	0	0	0	0 0	0
3 Correction of errors	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	8	249 500 060	10,368,101	12.480.003	39.231.550	0	0	0	0	o	0	219 255 394	0	530,936,108	0	530 936 108
5 Profithors of the period 6 Exchange rate differences from translation of foreign operations	32	0 0	00	00	00	0 0	00	0 0	00	000	0 0	00	6.526.608	5.526.508	0 0	5.526.598
7 Channe in revaluation reserves of fixed tancible and internitis accets	=												01111111	0 0		
8 Profit or loss arising from subsequent measurement of financial assets available for	2							- Contract				0	0	D	D	0
ase.	z	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss ansing from effective cash flow hedge	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	•	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive incomeloss of companies linked by virtue of	37	0	0	0	0		0	0	0	0	c	c	c	c	c	C
participating interests 12 Actuarial gains/losses on the defined benefit obligation	2	0	0	0	0		0	0	0	0	0	0	0 0	o (c	0	0
13 Other changes in equity unrelated to owners	92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity. 15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit.	\$	0	0//////	0	0	011111111111111111111111111111111111111	0	0	0	0	0	0	0	0	0	0
and other than arising from the pre-bankruptcy settlement procedure)	Ŧ	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement.	8	٥	0	0	0	0	0	0	0	0	c	o	0	d	a	c
procedure 18 Redemption of treasury shares/holdings	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payment of share in profit/dhidend	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Other distribution to perhens 21 Transfer to measure according to the armual achedule	\$ 5	0 6	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	. 2	0 0	0	0	0	0	0 0	0	0	0	0	0 0	0	0 0	0	0 0
23 Balance on the last day of the current business year reporting period (ADP 20 to AR)	9	249 600 060	10.368.101	12 480 003	39 231 550	0	0	0	0	0	0	219 256 394	5.526.588	536,462.706	0	536.462.706
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY to be filled in by unde	stakings that	draw up financial states	-15	rith the IFRS)		Wilder Bar of the State of		Contract of the last			The second second					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX	8	0	0	0	0	0	0	0	0	0	0	o	0	0	a	C
(ADP 32 to 40) 11 COMPREHENSAM INCOME OR LORN FOR THE CURRENT PERIOD AND																
31+50]	25	0	0	0	0	0	0	0	0	0	D	0	5.526.598	5.526.508	ó	5.526.598
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN FOLIVEY AND ALL SARE	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DIRECTLY IN EQUIT (AUP 4) to 40)															-	