



TVORNICA ŠEĆERA d.d.
ZAGREB, ULICA GRADA VUKOVARA 269 G

**STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE
CONSOLIDATED REPORT FOR 1H 2019**

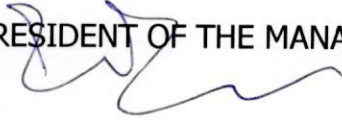
With this statement, in compliance with article 465 of the Law on capital market, I state that to the best of our knowledge

- The set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-VI 2019, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertainties to which the Group is exposed.
- The half year financial reports are not audited.

In Zagreb, on July 30, 2019

RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD



Željko Zadro, dipl.oec.

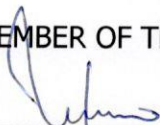


MEMBER OF THE MANAGEMENT BOARD



Darko Krstić, dipl.oec

MEMBER OF THE MANAGEMENT BOARD



Ivo Rešić, mr.sc.

Annex 1

ISSUER'S GENERAL DATA

Reporting period: to

Year:

Quarter:

Quarterly financial statements

Registration number (MB): Issuer's home Member State code:

Entity's registration number (MBS):

Personal identification number (OIB): LEI:

Institution code:

Name of the issuer:

Postcode and town:

Street and house number:

E-mail address:

Web address:

Number of employees (end of the reporting):

Consolidated report: (KN-not consolidated/KD-consolidated)

Audited: (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):	Registered office:	MB:
<input type="text" value="SLADORANA d.o.o."/>	<input type="text" value="ŠEĆERANA 63, ŽUPANJA"/>	<input type="text" value="03307484"/>
<input type="text" value="SLAVONIJA ŽUPANJA d.d."/>	<input type="text" value="J. J. STROSSMAYERA 65, ŽUPANJA"/>	<input type="text" value="01841009"/>
<input type="text" value="VIRO-KOOPERACIJA d.o.o."/>	<input type="text" value="ŠEĆERANA 63, ŽUPANJA"/>	<input type="text" value="02835398"/>
<input type="text" value="VIRO BH d.o.o."/>	<input type="text" value="HRVATSKIH BRANITELJA 21, GRUDE, BIH"/>	<input type="text" value="4-01-0029-1"/>
<input type="text" value="HRVATSKA INDUSTRIJA ŠEĆERA d.d."/>	<input type="text" value="ULICA GRADA VUKOVARA 269G, ZAGREB"/>	<input type="text" value="05071631"/>

Bookkeeping firm: (Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone:

E-mail address:

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30.06.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	509.194.205	499.363.420
I INTANGIBLE ASSETS (ADP 004 to 009)	003	6.506.824	4.168.317
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	6.506.824	4.168.317
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	489.431.518	489.317.785
1 Land	011	38.750.891	58.317.454
2 Buildings	012	217.022.529	201.333.813
3 Plant and equipment	013	148.435.695	146.455.546
4 Tools, working inventory and transportation assets	014	5.573.181	303.167
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	33.816.284	33.707.134
7 Tangible assets in preparation	017	44.012.331	47.820.165
8 Other tangible assets	018	44.900	44.900
9 Investment property	019	1.775.707	1.335.606
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	13.106.909	5.728.364
1 Investments in holdings (shares) of undertakings within the group	021	5.478.300	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	3.349.907	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	908.620	312.740
8 Loans, deposits, etc. given	028	3.370.082	5.415.624
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	148.954	148.954
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	148.954	148.954
V DEFERRED TAX ASSETS	036	0	0
C) CURRENT ASSETS (ADP 038+046+053+063)	037	463.884.755	343.260.542
I INVENTORIES (ADP 039 to 045)	038	350.273.647	173.838.074
1 Raw materials and consumables	039	110.029.480	38.120.154
2 Work in progress	040	0	2.768.977
3 Finished goods	041	212.599.873	113.230.883
4 Merchandise	042	22.161.980	15.254.927
5 Advances for inventories	043	5.482.314	4.463.133
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	84.405.794	143.028.345
1 Receivables from undertakings within the group	047	12.105.443	10.709.394
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	52.284.738	69.553.507

4 Receivables from employees and members of the undertaking	050	5.364	3.877
5 Receivables from government and other institutions	051	17.174.886	61.789.813
6 Other receivables	052	2.835.363	971.754
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	24.368.793	13.237.347
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	14.672.297	409.876
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	8.904.496	12.735.471
9 Other financial assets	062	792.000	92.000
IV CASH AT BANK AND IN HAND	063	4.836.521	13.156.776
D) PREPAID EXPENSES AND ACCRUED INCOME	064	3.250.641	2.921.200
E) TOTAL ASSETS (ADP 001+002+037+064)	065	976.329.601	845.545.162
OFF-BALANCE SHEET ITEMS	066	1.147.302.721	1.279.087.977
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	193.664.202	159.314.538
I INITIAL (SUBSCRIBED) CAPITAL	068	249.600.060	249.600.060
II CAPITAL RESERVES	069	10.368.101	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.781.966	51.171.031
1 Legal reserves	071	12.532.960	12.532.960
2 Reserves for treasury shares	072	39.231.550	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	17.456	17.456
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	-26.654.267	-123.624.007
1 Retained profit	082	0	0
2 Loss brought forward	083	26.654.267	123.624.007
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-96.454.000	-32.923.679
1 Profit for the business year	085	0	0
2 Loss for the business year	086	96.454.000	32.923.679
VIII MINORITY (NON-CONTROLLING) INTEREST	087	5.022.342	4.723.032
B) PROVISIONS (ADP 089 to 094)	088	3.748.157	3.748.155
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	453.209	453.209
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	3.294.948	3.294.946
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	96.886.212	62.127.717
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	347.225	242.500
6 Liabilities to banks and other financial institutions	101	94.978.340	60.324.570
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	1.560.647	1.560.647
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	666.715.493	620.212.743
1 Liabilities to undertakings within the group	108	4.350.696	849.908
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	7.469.807	32.764.503
6 Liabilities to banks and other financial institutions	113	375.011.456	194.901.302
7 Liabilities for advance payments	114	32.038.074	16.264.550
8 Liabilities to suppliers	115	239.997.574	273.974.871
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	3.294.136	2.740.671
11 Taxes, contributions and similar liabilities	118	3.979.069	93.895.260
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	543.718	4.790.715
E) ACCRUALS AND DEFERRED INCOME	122	15.315.537	142.009
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	976.329.601	845.545.162
G) OFF-BALANCE SHEET ITEMS	124	1.147.302.721	1.279.087.977

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2019. to 30.06.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	384.749.973	166.037.624	365.871.160	253.551.113
1 Income from sales with undertakings within the group	126	1.816.773	351.447	6.970.603	3.792.711
2 Income from sales (outside group)	127	371.103.747	154.352.773	352.565.100	247.505.985
3 Income from the use of own products, goods and services	128	70.052	22.763	45.753	19.569
4 Other operating income with undertakings within the group	129	0	0	41.069	41.069
5 Other operating income (outside the group)	130	11.759.401	11.310.641	6.248.635	2.191.779
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	413.376.618	181.507.333	410.502.843	298.031.253
1 Changes in inventories of work in progress and finished goods	132	184.878.773	97.196.647	97.522.506	46.585.873
2 Material costs (ADP 134 to 136)	133	164.950.352	50.859.647	260.644.748	227.852.415
a) Costs of raw materials and consumables	134	18.803.874	10.715.521	182.358.983	175.747.971
b) Costs of goods sold	135	116.438.504	25.891.668	62.787.325	44.932.579
c) Other external costs	136	29.707.974	14.252.458	15.498.440	7.171.865
3 Staff costs (ADP 138 to 140)	137	25.273.662	12.764.268	25.527.195	13.196.557
a) Net salaries and wages	138	16.030.272	8.078.334	16.326.261	8.461.136
b) Tax and contributions from salary costs	139	5.668.747	2.897.565	5.769.195	2.984.797
c) Contributions on salaries	140	3.574.643	1.788.369	3.431.739	1.750.624
4 Depreciation	141	26.409.341	13.139.547	19.347.020	7.998.491
5 Other costs	142	7.965.407	4.323.583	5.859.988	3.027.810
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	3.899.083	3.223.641	1.601.386	-629.893
III FINANCIAL INCOME (ADP 155 to 164)	154	46.674.513	17.356.626	27.146.394	17.283.441
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	299.570	178.819	232.984	34.912
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	696	696	33.005	-22.017
6 Income from other long-term financial investments and loans	160	450.152	304.298	186.852	46.101
7 Other interest income	161	10.242	3.738	22.659	20.771
8 Exchange rate differences and other financial income	162	6.561.453	2.818.567	1.992.915	1.884.156
9 Unrealised gains (income) from financial assets	163	150.500	150.500	0	0
10 Other financial income	164	39.201.900	13.900.008	24.677.979	15.319.518
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	16.175.443	7.943.582	15.739.596	8.795.148
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	697.679	321.333	121.624	121.624
3 Interest expenses and similar expenses	168	14.103.992	7.076.074	12.210.781	5.807.455
4 Exchange rate differences and other expenses	169	1.373.772	546.175	1.063.285	522.163
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	2.343.906	2.343.906
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	431.424.486	183.394.250	393.017.554	270.834.554
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	429.552.061	189.450.915	426.242.439	306.826.401
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	1.872.425	-6.056.665	-33.224.885	-35.991.847
1 Pre-tax profit (ADP 177-178)	180	1.872.425	0	0	0

2 Pre-tax loss (ADP 178-177)	181	0	-6.056.665	-33.224.885	-35.991.847
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	1.872.425	-6.056.665	-33.224.885	-35.991.847
1 Profit for the period (ADP 179-182)	184	1.872.425	0	0	0
2 Loss for the period (ADP 182-179)	185	0	-6.056.665	-33.224.885	-35.991.847
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	1.872.425	-6.056.665	-33.224.885	-35.991.847
1 Attributable to owners of the parent	200	1.783.348	-6.169.315	-32.923.679	-35.693.283
2 Attributable to minority (non-controlling) interest	201	89.077	112.650	-301.206	-298.564
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	0	0	0	0
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	0	0	0	0
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	1.872.425	-6.056.665	-33.224.885	-35.991.847
1 Attributable to owners of the parent	216	1.783.348	-6.169.315	-32.923.679	-35.693.283
2 Attributable to minority (non-controlling) interest	217	89.077	112.650	-301.206	-298.564

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2019. to 30.06.2019.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	1.872.425	-33.224.885
2 Adjustments (ADP 003 to 010):	002	26.409.341	29.942.597
a) Depreciation	003	26.409.341	19.347.020
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	600.000
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	10.359.716
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	0	-364.139
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	28.281.766	-3.282.288
3 Changes in the working capital (ADP 013 to 016)	012	-122.725.908	208.493.977
a) Increase or decrease in short-term liabilities	013	-244.928.840	94.073.519
b) Increase or decrease in short-term receivables	014	-19.484.787	-73.446.500
c) Increase or decrease in inventories	015	159.530.434	175.892.780
d) Other increase or decrease in working capital	016	-17.842.715	11.974.178
II Cash from operations (ADP 011+012)	017	-94.444.142	205.211.689
4 Interest paid	018	0	-1.556.351
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-94.444.142	203.655.338
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	28.955	6.411.672
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	5.102.187	6.777.430
4 Dividends received	024	75.390	0
5 Cash receipts from repayment of loans and deposits	025	0	71.180
6 Other cash receipts from investment activities	026	170.655	8.422.425
III Total cash receipts from investment activities (ADP 021 to 026)	027	5.377.187	21.682.707
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-4.885.781	-23.119.670
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-166.828	-1.847.658
IV Total cash payments from investment activities (ADP 028 to 032)	033	-5.052.609	-24.967.328
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	324.578	-3.284.621
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	337.587.438	121.824.862
4 Other cash receipts from financing activities	038	5.500.000	1.900.000
V Total cash receipts from financing activities (ADP 035 to 038)	039	343.087.438	123.724.862
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-266.493.514	-311.075.981
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-410.912	-259.452
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-4.635.120	-610.935

5 Other cash payments from financing activities	044	-13.520.900	-3.828.956
VI Total cash payments from financing activities (ADP 040 to 044)	045	-285.060.446	-315.775.324
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	58.026.992	-192.050.462
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-36.092.572	8.320.255
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	72.100.347	4.836.521
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	36.007.775	13.156.776

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2019 to 30.8.2019

Previous period	MEMBERSHIP AGREEMENTS OF THE GROUP											IN HRK					
	ADP code	Notes (subscribed) - signed	Capital reserves	Legal reserves	Reserves for temporary income	Transfers from retained earnings (revaluation surplus)	Statutory reserves	Other reserves	Repatriation reserves	Fair value of investments available for sale	Cash flow hedge - effective portion	Change of fair value of investments in equity instruments	Revaluation surplus / fair value	Profit/loss for the business year	Total attributable to owners of the parent	Minority (controlling) interest	Total equity and reserves
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1 Balance on the first day of the previous business year	01	249.000,000	10.366,101	12.532,960	43.866,870	0	0	17.456	0	0	0	155.502,867	-178.840,330	295.547,802	9.132,241	301.190,549	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 01 to 03)	04	249.000,000	10.366,101	12.532,960	43.866,870	0	0	17.456	0	0	0	155.502,867	-178.840,330	295.547,802	9.132,241	301.190,549	
5 Balance of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	-99.454,000	-942,162	-97.396,162	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in evaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive incomes of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Share in other comprehensive incomes of companies linked by virtue of associates	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity, unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	-178.840,330	0	0	0	0	
14 Tax on transactions recognized directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Increase/decrease in initial (subscribed) capital (other than from revaluing profit and other than arising from the pre-branching settlement procedure)	15	0	0	0	0	0	0	0	0	0	0	-3.318,628	0	-8.951,148	-12,269,776		
16 Increase in value (subscribed) capital arising from the revaluation of profit	16	0	0	0	0	0	0	0	0	0	0	-29.954,207	-98.444,000	188.841,400	5.023,342		
17 Increase in value (subscribed) capital arising from the pre-branching settlement procedure	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of shares in profit/loss	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distributions to owners	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserve according to the annual statute	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Transfer to reserve according to the annual statute	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23 Balance on the last day of the previous business year reporting period (ADP 01 to 22)	23	249.000,000	10.366,101	12.532,960	38.548,242	0	0	-17.656	0	0	0	-29.954,207	-98.444,000	188.841,400	5.023,342	193.864,742	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertaking that drew up financial statements in accordance with the FRS)																	
OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 01 to 14)	24	0	0	0	0	0	0	0	0	0	0	-178.840,330	178.840,330	0	0	0	
OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 01 to 24)	25	0	0	0	0	0	0	0	0	0	0	-178.840,330	8.398,330	-86.454,000	-942,162	-97.396,162	
TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNIZED DIRECTLY IN EQUITY (ADP 15 to 23)	26	0	0	0	0	0	0	0	0	0	0	-5.318,628	0	-8.951,148	-13,269,776		
1 Balance on the first day of the current business year	27	249.000,000	10.366,101	12.532,960	38.548,242	0	0	17.656	0	0	0	-29.954,207	-98.444,000	188.841,400	5.023,342	193.864,742	
2 Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	249.000,000	10.366,101	12.532,960	38.548,242	0	0	17.656	0	0	0	-29.954,207	-98.444,000	188.841,400	5.023,342	193.864,742	
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in evaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive incomes of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Share in other comprehensive incomes of companies linked by virtue of associates	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity, unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognized directly in equity	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Increase/decrease in initial (subscribed) capital (other than from revaluing profit and other than arising from the pre-branching settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in value (subscribed) capital arising from the revaluation of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in value (subscribed) capital arising from the pre-branching settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of shares in profit/loss	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distributions to owners	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserve according to the annual statute	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Increase in reserve arising from the pre-branching settlement procedure (ADP 30 to 47)	48	0	0	0	0	0	0	0	0	0	0	-515,740	0	-515,740	1,899	-513,841	
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	249.000,000	10.366,101	12.532,960	38.548,242	0	0	17,656	0	0	0	-103,904,007	-98,444,000	188,841,400	4,723,032	198,314,538	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertaking that drew up financial statements in accordance with the FRS)																	
OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 01 to 14)	50	0	0	0	0	0	0	0	0	0	0	-178,840,330	178,840,330	0	0	0	
OTHER COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 15 to 50)	51	0	0	0	0	0	0	0	0	0	0	-178,840,330	8,398,330	-86,454,000	-942,162	-97,396,162	
TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNIZED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0	0	-5,318,628	0	-8,951,148	-13,269,776		