



**TVORNICA ŠEĆERA d.d.**  
**ZAGREB, ULICA GRADA VUKOVARA 269 G**

**STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE  
CONSOLIDATED REPORT FOR 3Q 2016**

With this statement, in compliance with article 410 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-IX 2016, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertainties to which the Group is exposed.

In Zagreb, on October 26, 2016

RESPONSIBLE PERSON

PRESIDENT OF THE  
MANAGEMENT BOARD



Željko Zadro, dipl.oec.

**Appendix 1**

Reporting period:

01.01.2016.

to

30.09.2016.

**Quarterly Financial Report - TFI-POD**

Registration number (MB) | 01650971 |

Identification number of subject (MBS) | 010049135 |

Personal identification number (OIB) | 04525204420 |

Issuer company: VIRO TVORNICA ŠEĆERA d.d. |

Postal code and place | 10000 | ZAGREB |

Street and number: ULICA GRADA VUKOVARA 269 G |

E-mail address: info@secerana.hr |

Internet address: www.secerana.hr |

Code and name of comune/town | 133 | ZAGREB |

Code and county name | 21 | GRAD ZAGREB |

Number of employees | 477 |

(at quarter end)

Consolidated statement | YES |

NKD/NWC code: | 1081 |

Subsidiaries subject to consolidation (according to IFRS):

Registration number:

SLADORANA d.o.o.	ŠEĆERANA 63, ŽUPANJA	03307484
SLAVONIJA ŽUPANJA d.d.	J.J.STROSSMAYERA 65, ŽUPANJA	01841009
VIRO-KOOPERACIJA d.o.o.	ŠEĆERANA 63, ŽUPANJA	02835398

Book keeping service: | |

Contact person: DRAGIĆ NEVENA |

(fill in only surname and name of contact person)

Phone number: 033840117 |

Fascimile: 033840103 |


E-mail address: nevena.dragic@secerana.hr |

Surname and name: ZADRO ŽELJKO |

(authorised person for representation)

Disclosure documents:

1. Financial statements (balance sheet, profit and loss account, cash flow statement, statement of changes in shareholders' equity and notes to the financial statements)
2. Statement of responsible persons for preparation of financial statements
3. Report of the Management Board on position of the Company


  
 (signed by authorised person for representation)

## BALANCE SHEET

as at 30.09.2016.

Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL</b>	<b>001</b>		
<b>B) LONG-TERM ASSETS (003+010+020+029+033)</b>	<b>002</b>	529.062.517	513.602.322
<b>I. INTANGIBLE ASSETS (004 to 009)</b>	<b>003</b>	1.008.224	823.004
1. Assets development	<b>004</b>		
2. Concessions, patents, licences fees, trade and service marks, software and other rights	<b>005</b>	1.008.224	823.004
3. Goodwill	<b>006</b>		
4. Prepayments for purchase of intangible assets	<b>007</b>		
5. Intangible assets in preparation	<b>008</b>		
6. Other intangible assets	<b>009</b>		
<b>II. TANGIBLE ASSETS (011 to 019)</b>	<b>010</b>	525.093.960	505.999.222
1. Land	<b>011</b>	38.540.921	38.540.921
2. Buildings	<b>012</b>	238.204.927	231.396.234
3. Plant and equipment	<b>013</b>	231.922.597	204.859.122
4. Tools, facility inventory and transport assets	<b>014</b>	3.368.260	2.852.618
5. Biological assets	<b>015</b>		
6. Prepayments for tangible assets	<b>016</b>	307.627	285.876
7. Tangible assets in progress	<b>017</b>	10.480.578	25.907.512
8. Other tangible assets	<b>018</b>	44.900	44.900
9. Investments in buildings	<b>019</b>	2.224.150	2.112.039
<b>III. LONG-TERM FINANCIAL ASSETS (021 to 028)</b>	<b>020</b>	2.923.012	6.742.775
1. Investments (shares) with related parties	<b>021</b>	900.000	900.000
2. Loans given to related parties	<b>022</b>		
3. Participating interest (shares)	<b>023</b>	1.320.983	1.320.983
4. Loans to entrepreneurs in whom the entity holds participating interests	<b>024</b>		
5. Investments in securities	<b>025</b>	60.173	60.173
6. Loans, deposits and similar assets	<b>026</b>	641.856	4.461.619
7. Other long - term financial assets	<b>027</b>		
8. Investments accounted by equity method	<b>028</b>		
<b>IV. RECEIVABLES (030 to 032)</b>	<b>029</b>	37.321	37.321
1. Receivables from related parties	<b>030</b>		
2. Receivables from based on trade loans	<b>031</b>		
3. Other receivables	<b>032</b>	37.321	37.321
<b>V. DEFERRED TAX ASSETS</b>	<b>033</b>		
<b>C) SHORT TERM ASSETS (035+043+050+058)</b>	<b>034</b>	704.103.328	749.683.213
<b>I. INVENTORIES (036 to 042)</b>	<b>035</b>	413.955.438	471.847.304
1. Raw-material and supplies	<b>036</b>	37.569.067	158.532.216
2. Work in progress	<b>037</b>		61.313.366
3. Finished goods	<b>038</b>	251.210.014	173.203.596
4. Merchandise	<b>039</b>	80.795.687	38.025.060
5. Prepayments for inventories	<b>040</b>	44.380.670	40.773.066
6. Long - term assets held for sales	<b>041</b>		
7. Biological assets	<b>042</b>		
<b>II. RECEIVABLES (044 to 049)</b>	<b>043</b>	208.388.541	214.360.762
1. Receivables from related parties	<b>044</b>	743.933	4.372.460
2. Accounts receivable	<b>045</b>	178.183.726	177.841.445
3. Receivables from participating parties	<b>046</b>		
4. Receivables from employees and members of related parties	<b>047</b>	6.387	5.844
5. Receivables from government and other institutions	<b>048</b>	29.187.271	31.828.251
6. Other receivables	<b>049</b>	267.224	312.762
<b>III. SHORT TERM FINANCIAL ASSETS (051 to 057)</b>	<b>050</b>	44.910.145	50.406.875
1. Shares (stocks) in related parties	<b>051</b>		
2. Loans given to related parties	<b>052</b>		4.461.448
3. Participating interests (shares)	<b>053</b>		
4. Loans to entrepreneurs in whom the entity holds participating interests	<b>054</b>		
5. Investments in securities	<b>055</b>		
6. Loans, deposits, etc.	<b>056</b>	37.141.162	41.976.209
7. Other financial assets	<b>057</b>	7.768.983	3.969.218
<b>IV. CASH AT BANK AND IN CASHIER</b>	<b>058</b>	36.849.204	13.068.272
<b>D) PREPAID EXPENSES AND ACCRUED REVENUE</b>	<b>059</b>	14.121.337	3.154.112
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	1.247.287.182	1.266.439.647
<b>F) OFF-BALANCE RECORDS</b>	<b>061</b>	2.236.261.172	1.625.625.935

Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
<b>LIABILITIES AND CAPITAL</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	421.326.312	411.674.438
I. SUBSCRIBED CAPITAL	<b>063</b>	249.600.060	249.600.060
II. CAPITAL RESERVES	<b>064</b>	10.368.101	10.368.101
III. RESERVES FROM PROFIT (066+067-068+069+070)	<b>065</b>	56.393.357	56.398.815
1. Reserves prescribed by law	<b>066</b>	12.520.931	12.526.389
2. Reserves for treasury shares	<b>067</b>	43.866.670	43.866.670
3. Treasury stocks and shares (deduction)	<b>068</b>		
4. Statutory reserves	<b>069</b>		
5. Other reserves	<b>070</b>	5.756	5.756
IV. REVALUATION RESERVES	<b>071</b>		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	<b>072</b>	95.792.725	99.449.928
1. Retained earnings	<b>073</b>	95.792.725	99.449.928
2. Accumulated loss	<b>074</b>		
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	<b>075</b>	2.494.952	-10.289.495
1. Profit for the current year	<b>076</b>	2.494.952	
2. Loss for the current year	<b>077</b>		10.289.495
IX. MINORITY INTERESTS	<b>078</b>	6.677.117	6.147.029
<b>B) PROVISIONS (080 to 082)</b>	<b>079</b>	453.209	453.209
1. Provisions for pensions, severance pay, and similar liabilities	<b>080</b>		
2. Reserves for tax liabilities	<b>081</b>		
3. Other reserves	<b>082</b>	453.209	453.209
<b>C) LONG - TERM LIABILITIES (084 to 092)</b>	<b>083</b>	322.078.301	262.217.004
1. Liabilities to related parties	<b>084</b>		
2. Liabilities for loans, deposits etc.	<b>085</b>	4.932.877	2.672.608
3. Liabilities to banks and other financial institutions	<b>086</b>	316.992.469	259.391.441
4. Liabilities for received prepayments	<b>087</b>		
5. Accounts payable	<b>088</b>		
6. Liabilities arising from debt securities	<b>089</b>		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	<b>090</b>		
8. Other long-term liabilities	<b>091</b>	152.955	152.955
9. Deferred tax liability	<b>092</b>		
<b>D) SHORT - TERM LIABILITIES (094 to 105)</b>	<b>093</b>	502.133.908	587.635.476
1. Liabilities to related parties	<b>094</b>	150.000	
2. Liabilities for loans, deposits etc.	<b>095</b>	8.595.581	7.294.058
3. Liabilities to banks and other financial institutions	<b>096</b>	195.181.628	204.432.194
4. Liabilities for received prepayments	<b>097</b>	41.478.736	3.519.974
5. Accounts payable	<b>098</b>	137.241.601	339.894.033
6. Liabilities arising from debt securities	<b>099</b>		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	<b>100</b>		
8. Liabilities to employees	<b>101</b>	2.943.764	3.152.064
9. Liabilities for taxes, contributions and similar fees	<b>102</b>	11.844.700	1.741.370
10. Liabilities to share - holders	<b>103</b>	31.703	30.963
11. Liabilities for long-term assets held for sale	<b>104</b>		
12. Other short - term liabilities	<b>105</b>	104.666.195	27.570.820
<b>E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD</b>	<b>106</b>	1.295.452	4.459.520
<b>F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	1.247.287.182	1.266.439.647
<b>G) OFF-BALANCE RECORDS</b>	<b>108</b>	2.236.261.172	1.625.625.935
<b>APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)</b>			
<b>CAPITAL AND RESERVES</b>			
1. Attributed to equity holders of parent company	<b>109</b>	414.649.195	405.527.409
2. Attributed to minority interest	<b>110</b>	6.677.117	6.147.029



**PROFIT AND LOSS ACCOUNT**  
for the period 01.01.2016. do 30.09.2016.

Item	AOP code	Last year		Current year	
		Comulative	Quarterly	Comulative	Quarterly
1	2	3	4	5	6
<b>I. OPERATING REVENUE (112+113)</b>	<b>111</b>	<b>713.404.466</b>	<b>214.205.847</b>	<b>545.985.725</b>	<b>186.974.425</b>
1. Sales revenue	112	710.090.239	212.325.598	537.863.731	184.709.677
2. Other operating revenues	113	3.314.227	1.880.249	8.121.994	2.264.748
<b>II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>696.359.567</b>	<b>225.222.604</b>	<b>545.381.844</b>	<b>181.183.555</b>
1. Changes in value of work in progress and finished products	115	110.706.625	-13.967.970	18.301.432	-22.235.288
2. Material costs (117 to 119)	116	477.328.754	203.867.298	422.582.139	168.874.554
a) Raw material and material costs	117	256.873.190	144.855.102	230.597.559	103.464.823
b) Costs of goods sold	118	174.039.360	38.031.696	152.881.385	51.718.147
c) Other external costs	119	46.416.204	20.980.500	39.103.195	13.691.584
3. Staff costs (121 to 123)	120	36.274.385	12.341.455	37.553.027	12.603.833
a) Net salaries and wages	121	22.547.972	7.671.549	23.334.523	7.846.583
b) Cost for taxes and contributions from salaries	122	8.419.791	2.864.651	8.749.359	2.927.972
c) Contributions on gross salaries	123	5.306.622	1.805.255	5.469.145	1.829.278
4. Depreciation	124	47.531.479	15.649.710	44.554.821	14.756.452
5. Other costs	125	18.837.843	6.206.092	18.835.541	6.129.553
6. Impairment (127+128)	126	0	0	55.218	0
a) Impairment of long-term assets (financial assets excluded)	127				
b) Impairment of short-term assets (financial assets excluded)	128			55.218	
7. Provisions	129				
8. Other operating costs	130	5.680.481	1.126.019	3.499.666	1.054.451
<b>III. FINANCIAL INCOME (132 to 136)</b>	<b>131</b>	<b>12.161.771</b>	<b>2.974.411</b>	<b>10.686.606</b>	<b>1.182.389</b>
1. Interest income, foreign exchange gains, dividends and similar income from related parties povezanim poduzetnicima	132			122.983	60.830
2. Interest income, foreign exchange gains, dividends and similar income from non-related	133	10.980.084	2.110.534	10.015.267	1.104.033
3. Share in income from affiliated entrepreneurs and participating interests	134				
4. Unrealized gains (income) from financial assets	135	301.500	301.500	500.000	
5. Other financial income	136	880.187	562.377	48.356	17.526
<b>IV. FINANCIAL EXPENSES (138 do 141)</b>	<b>137</b>	<b>26.758.940</b>	<b>11.517.777</b>	<b>21.598.772</b>	<b>6.745.658</b>
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138				
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non-	139	22.692.804	10.379.477	21.116.651	6.268.930
3. Unrealized losses (expenses) on financial assets	140			372.500	372.500
4. Other financial expenses	141	4.066.136	1.138.300	109.621	104.228
<b>V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS</b>	<b>142</b>				
<b>VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS</b>	<b>143</b>				
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	<b>146</b>	<b>725.566.237</b>	<b>217.180.258</b>	<b>556.672.331</b>	<b>188.156.814</b>
<b>X. TOTAL EXPENSES (114+137+143 + 145)</b>	<b>147</b>	<b>723.118.507</b>	<b>236.740.381</b>	<b>566.980.616</b>	<b>187.929.213</b>
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	<b>148</b>	<b>2.447.730</b>	<b>-19.560.123</b>	<b>-10.308.285</b>	<b>227.601</b>
1. Profit before taxation (146-147)	149	2.447.730	0	0	227.601
2. Loss before taxation (147-146)	150	0	19.560.123	10.308.285	0
<b>XII. PROFIT TAX</b>	<b>151</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>2.447.730</b>	<b>-19.560.123</b>	<b>-10.308.285</b>	<b>227.601</b>
1. Profit for the period (149-151)	153	2.447.730	0	0	227.601
2. Loss for the period (151-148)	154	0	19.560.123	10.308.285	0
<b>APPENDIX to P&amp;L account (to be filled in by entrepreneur that prepares consolidated financial report)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	155	2.806.380	-19.453.535	-10.289.495	205.153
2. Attributed to minority interest	156	-358.650	-106.588	-18.790	22.448
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (= 152)</b>	<b>157</b>	<b>2.447.730</b>	<b>-19.560.123</b>	<b>-10.308.285</b>	<b>227.601</b>
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of long-term tangible and intangible assets	160				
3. Profit or loss from reevaluation of financial assets available for sale	161				
4. Gains or losses on efficient cash flow hedging	162				
5. Gains or losses on efficient hedge of a net investment in foreign countries	163				
6. Share in other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>166</b>				
<b>IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)</b>	<b>167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>2.447.730</b>	<b>-19.560.123</b>	<b>-10.308.285</b>	<b>227.601</b>
<b>APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)</b>					
<b>VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	169	2.806.380	-19.453.535	-10.289.495	205.153
2. Attributed to minority interest	170	-358.650	-106.588	-18.790	22.448

**STATEMENT OF CASH FLOWS - INDIRECT METHOD**  
for the period 01.01.2016 do 30.09.2016

Item	AOP code	Last year	Current year
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	001	2.447.730	-10.308.285
2. Depreciation	002	47.531.479	44.554.821
3. Increase in short term liabilities	003	248.149.384	79.988.675
4. Decrease in short term receivables	004		37.667.074
5. Decrease in inventories	005	149.071.673	75.793.622
6. Other increase in cash flow	006	23.212.191	10.360.265
<b>I. Total increase in cash flow from operating activities (001 to 006)</b>	<b>007</b>	<b>470.412.457</b>	<b>238.056.172</b>
1. Decrease in short term liabilities	008	95.110.207	14.737.208
2. Increase in short term receivables	009	151.066.050	
3. Increase in inventories	010	146.833.598	133.029.328
4. Other decrease in cash flow	011	6.713.507	47.231.023
<b>II. Total decrease in cash flow from operating activities (008 to 011)</b>	<b>012</b>	<b>399.723.362</b>	<b>194.997.559</b>
<b>A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>013</b>	<b>70.689.095</b>	<b>43.058.613</b>
<b>A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>014</b>	<b>0</b>	<b>0</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Cash inflows from sales of long-term tangible and intangible assets	015	3.979	1.118.940
2. Cash inflows from sales of equity and debt instruments	016		
3. Interests receipts	017	3.264.896	331.285
4. Dividend receipts	018	40.596	
5. Other cash inflows from investing activities	019	2.231.356	2.107.434
<b>III. Total cash inflows from investing activities (015 to 019)</b>	<b>020</b>	<b>5.540.827</b>	<b>3.557.659</b>
1. Cash outflow for purchase of long-term tangible and intangible assets	021	18.959.644	26.393.801
2. Cash outflow for acquisition of equity and debt financial instruments	022		
3. Other cash outflow for investing activities	023	7.034.085	6.515.111
<b>IV. Total cash outflow for investing activities (021 do 023)</b>	<b>024</b>	<b>25.993.729</b>	<b>32.908.912</b>
<b>B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)</b>	<b>025</b>	<b>0</b>	<b>0</b>
<b>B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>026</b>	<b>20.452.902</b>	<b>29.351.253</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Cash inflow from issuing property and debt financial instruments	027		
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	154.332.706	177.331.130
3. Other proceeds from financial activities	029	238.000.000	225.628.278
<b>V. Total cash inflows from financial activities (027 to 029)</b>	<b>030</b>	<b>392.332.706</b>	<b>402.959.408</b>
1. Cash outflow for repayment of credit principal and bonds	031	214.198.453	207.623.058
2. Cash outflow for dividends paid	032		
3. Cash outflow for financial lease	033	4.971.220	4.961.196
4. Cash outflow for purchase of treasury shares	034		
5. Other cash outflow for financial activities	035	239.071.577	227.863.446
<b>VI. Total cash outflow for financial activities (031 to 035)</b>	<b>036</b>	<b>458.241.250</b>	<b>440.447.700</b>
<b>C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES</b>	<b>037</b>	<b>0</b>	<b>0</b>
<b>C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES</b>	<b>038</b>	<b>65.908.544</b>	<b>37.488.292</b>
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	15.672.351	23.780.932
Cash and cash equivalents at the beginning of the period	041	43.319.579	36.849.204
Increase of cash and cash equivalents	042	0	0
Decrease of cash and cash equivalents	043	15.672.351	23.780.932
Cash and cash equivalents at the end of the period	044	27.647.228	13.068.272

## STATEMENT OF CHANGES IN EQUITY

for the period 01.01.2016 do 30.09.2016

Item	AOP code	Last year	Current year
1	2	3	4
1. Subscribed capital	001	249.600.060	249.600.060
2. Capital reserves	002	10.368.101	10.368.101
3. Reserves from profit	003	56.393.357	56.398.815
4. Retained earnings or accumulated loss	004	95.792.725	99.449.928
5. Profit or loss for the current year	005	2.494.952	-10.289.495
6. Revaluation of long - term tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
<b>10. Total capital and reserves (AOP 001 do 009)</b>	<b>010</b>	<b>414.649.195</b>	<b>405.527.409</b>
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
<b>17. Total increase or decrease in capital (AOP 011 do 016)</b>	<b>017</b>	<b>0</b>	<b>0</b>
17 a. Attributed to equity holders of parent company	018	414.649.195	405.527.409
17 b. Attributed to minority interest	019	6.677.117	6.147.029

## Notes

THERE WERE NO ACCOUNTING POLICY CHANGES IN RELATION TO THE ANNUAL FINANCIAL REPORT FOR YEAR 2015.