

STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE CONSOLIDATED REPORT FOR 4Q 2015

With this statement, in compliance with article 407 and article 410 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-XII 2015, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertanties to chich the Group is exposed.

In Zagreb, on February 25, 2016

RESPONSIBLE PERSON

PRESIDENT OF THE MANAGEMENT BOARD:

Željko Zadro, dipl.oec.

01.01.2015.

to

31.12.2015.

Quarterly Financial Report - TFI-POD

Registration number (MB)	01650971		
Identification number of subject (MBS)	010049135		
Personal identification number (OIB)	04525204420		
	TVORNICA ŠEĆERA d.d.		
Postal code and place	10000	ZAGREB	
Street and number ULIC	A GRADA VUKOVARA 269 G		
E-mail address: info@	esecerana.hr		
Internet address: www	secerana.hr		
Code and name of comune/town	33 ZAGREB		
Code and county name	1 GRAD ZAGREB		Number of employees 462
Consolidated statement Y	ES		(at quarter end) NKD/NWC code: 1081
Subsidiaries subject to consolidation (acco	ording to IFRS):		Registration number:
	SLADORANA d.o.o.	ŠEĆERANA 63, ŽUPANJA	03307484
	SLAVONIJA ŽUPANJA d.d.	J.J.STROSSMAYERA 65, ŽUPANJA	01841009
,	/IRO-KOOPERACIJA d.o.o.	ŠEĆERANA 63, ŽUPANJA	02835398
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Book keeping service:			
Contact person: DRA	GIĆ NEVENA		AND THE STREET OF THE PARTY OF
(fill in Phone number: 0338	only surname and name of contact	person) Fascimile:	033840103
		r asciniic.	
E-mail address: neve	na.dragic@secerana.hr		
Surname and name ZADI			and the second
Disclosure documents: 1. Financial statements (balar shareholders' equity and not 2. Statement of responsible p	prised person for representation) and the sheet, profit and loss account, cases to the financial statements bersons for preparation of financial statements Board on position of the Company	ash flow statement, statement of changes in atements	
	MA	(signed by	v authorised person for representation)

BALANCE SHEET

as at 31.12.2015.

Item		Last year (net)	Current year (net)
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001		
B) LONG-TERM ASSETS (003+010+020+029+033) I. INTANGIBLE ASSETS (004 to 009)	002	597.980.241	538.724.933
1. Assets development	003	1.342.748	1.008.224
Concessions, patents, licences fees, trade and service marks, software and other rights	004	1 242 740	4 000 004
3. Goodwill	005	1.242.748	1.008.224
Prepayments for purchase of intangible assets	006		
Intangible assets in preparation	007	100,000	
6. Other intangible assets		100.000	
II. TANGIBLE ASSETS (011 to 019)	009	EC7 022 C20	E24 7EC 27C
1. Land	010	567.933.628 38.528.588	534.756.376
2. Buildings	012	248.942.326	38.540.921
3. Plant and equipment	012	266.778.858	247.867.343
Tools, facility inventory and transport assets	013	2.870.003	231.922.597
5. Biological assets		2.870.003	3.368.260
6. Prepayments for tangible assets	015		207.627
7. Tangible assets in progress	016	0.205.222	307.627
8. Other tangible assets	017	8.395.322	10.480.578
9. Investments in buildings	018	44.900	44.900
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	019	2.373.631	2.224.150
1. Investments (shares) with related parties	020	28.590.276	2.923.012
Loans given to related parties	021	900.000	900.000
3. Participating interest (shares)	022	1 000 000	1 000 000
4. Loans to entrepreneurs in whom the entity holds participating interests	023	1.622.029	1.320.983
Loans to entrepreheurs in whom the entity holds participating interests Investments in securities	024	55,000	20.470
6. Loans, deposits and similar assets	025	55.003	60.173
7. Other long - term financial assets	026	26.013.244	641.856
Notice long - term infancial assets Notice long - term infancial assets Notice long - term infancial assets Notice long - term infancial assets	027		
IV. RECEIVABLES (030 to 032)	028	440 500	
1.Receivables from related parties	029	113.589	37.321
Receivables from based on trade loans	030		
3. Other receivables	031	440.500	07.004
V. DEFERRED TAX ASSETS	032	113.589	37.321
C) SHORT TERM ASSETS (035+043+050+058)	033	200 000 070	704 400 000
I. INVENTORIES (036 to 042)	034	860.890.873	704.103.328
1. Raw-material and supplies	035	632.643.781	413.955.438
Work in progress	036	53.591.410	37.569.067
3. Finished goods	037		
4. Merchandise	038	484.992.866	251.210.014
5. Prepayments for inventories	039	32.091.542	80.795.687
6. Long - term assets held for sales	040	61.967.963	44.380.670
7. Biological assets	041	-	
II. RECEIVABLES (044 to 049)	042	404 000 705	000 000 544
Receivables from related parties	043	164.623.705	208.388.541
Accounts receivable	044	274.357	743.933
Receivables from participating parties	045	85.740.610	178.183.726
Receivables from employees and members of related parties	046		0.007
Neceivables from government and other institutions	047	8.966	6.387
6. Other receivables	048	78.331.696	29.187.271
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	049	268.076	267.224
1. Shares (stocks) in related parties	050	20.303.808	44.910.145
Loans given to related parties	051		
Participating interests (shares)	052		
Canticipating interests (shares) Loans to entrepreneurs in whom the entity holds participating interests	053	-	
Loans to entrepreheurs in whom the entity holds participating interests Investments in securities	054	1	
6. Loans, deposits, etc.	055	40.400.70	07 444 465
7. Other financial assets	056	12.408.720	37.141.162
IV. CASH AT BANK AND IN CASHIER	057	7.895.088	7.768.983
D) PREPAID EXPENSES AND ACCRUED REVENUE	058	43.319.579	36.849.204
	059	13.523.976	14.121.337
E) TOTAL ASSETS (001+002+034+059) F) OFF-BALANCE RECORDS	060	1.472.395.090	1.256.949.598
1) OIT-BALANCE RECORDS	061	1.742.417.196	2.236.261.172

Company					
LABILITIES AND CAPITAL A) CAPITAL AND RESERVES (083-084-085+071+072+075+078)	ltem	AOP	Last year (net	· · · · · · · · · · · · · · · · · · ·	
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)		2	3	4	
LOUSCRIBED CAPITAL 063 249.500.060 2					
IL CAPITAL RESERVES 003 29,800000 064 10,386.101 10,386.10		062	420.549.89	7 429.498.015	
III.RESERVES FROM PROFIT (066-067-068+069+070)		063	249.600.06	249.600.060	
1. Reserves prescribed by low 2. Reserves for treasury shares 3. Treasury stocks and shares (deduction) 4. 3866.67 4. 40.88 4. 4		064	10.368.10	1 10.368.101	
1. Reserves prescribed by low 2. Reserves for treasury shares 067 43.866.670		065	56,386,226		
2. Reserves for treasury shares 3. Treasury stocks and shares (deduction) 4. Statutory reserves 6. 069 6. Statutory reserves 7. ReVALUATION RESERVES 7. O70 7. 5.055 7. TREVALUATION RESERVES 7. O71 7. S. 140,885 7. Retained earnings 7. Carry 102 7. Retained earnings 7. Accountated loss 7. Retained earnings 7. Accountated loss 7. Retained earnings 7. Accountated loss 7. Profit for the current year 7. Loss for the current year 7. Loss for the current year 8. Loss for the current year 9. O77 9. S. 140,885 9. PROFITIZOS FOR THE CURRENT YEAR (076-077) 9. PROFIT		066	12.514.49		
3. Treasury stocks and shares (deduction) 4. Statutory reserves 5. Other reserves 7. REVALUATION RESERVES 7. REVALUATION RESERVES 7. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 7. REVALUATION RESERVES 7. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 7. REVAILABILITION RESERVES 7. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 7. REVAILABILITIES (075-077) 7. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 7. PROFIT LOSS FOR THE CURRENT YEAR (076-077) 7. Profit for the current year 7. Loss for the current year 7. Labilities Or to ack labilities 7. Labilities or realeted parties 7. Labilities to related parties 7. Labilities to related parties 7. Labilities for received prepayments 7. Labilities or received prepayments 7. Labilities or received prepayments 7. Labilities or received prepayments 8. Other long-term liabilities 9. Short reserves 9. Sho		067			
4. Sisturboy reserves	Treasury stocks and shares (deduction)		10.000.07	10.000.070	
5. Other reserves 070 5.059 5.77 V. REVALUATION RESERVES 071 5.640,81 5.140,81 V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 072 327,510,245 96,896,01 2. Accumulated loss 074 075 -29,470,811 4,703,81 V. PROFIT/LOSS FOR THE CURRENT YEAR (076-077) 075 -29,470,811 4,703,81 P. PROFIT/LOSS FOR THE CURRENT YEAR (076-077) 076 -29,470,811 4,703,81 2. Loss for the current year 077 29,470,811 4,703,81 X. MINORITY MTERESTS 078 6,155,876 6,611,93 B) PROVISIONS (880 to 082) 079 34,772,094 453,22 1. Provisions for pensions, severance pay, and similar liabilities 080 2 2. Reserves for tax liabilities 081 3 3. Other reserves 081 3 3. Under reserves 082 34,772,094 453,20 3. Liabilities to related parties 083 198,022,87 4,932,87 4. Liabilities to related parties 085 11,503,287 4,932,87	4. Statutory reserves				
N. REVALUATION RESERVES 071 5.140,66 N. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 072 327.510.245 96.890,01 1. Retained earnings 073 327.510.245 96.890,01 2. Accumulated loss 074 075 229.470,811 4.703.86 1. Profit for the current year 076 229.470,811 4.703.86 1. Profit for the current year 077 229.470,811 4.703.86 2. Loss for the current year 077 229.470,811 4.703.86 3. Limited the current year 077 229.470,811 4.703.86 4. MINCRITY INTERESTS 078 6.158.876 8.401,98 9 PROVISIONS (060 to 082) 0.79 34.772.094 453.20 1. Provisions for pensions, severance pay, and similar liabilities 0.81 3. 3.4772.094 453.20 2. Lasse the severance pay and similar liabilities 0.81 3. 3.4772.094 453.20 2. Liabilities for for pensions give research severance pay, and similar liabilities 0.81 3.4772.094 453.20 2. Liabilities for for labilities or related parties <td>5. Other reserves</td> <td></td> <td>E 050</td> <td>F 750</td>	5. Other reserves		E 050	F 750	
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 072 327.510.245 96.890.01	IV. REVALUATION RESERVES		5.058		
1. Retained earnings 2. Accumulated loss VI. PROFITI/LOSS FOR THE CURRENT YEAR (076-077) 075 229.470.611 4.703.80 VI. PROFITI/LOSS FOR THE CURRENT YEAR (076-077) 075 229.470.611 4.703.80 4. Profit for the current year 076 2. Loss for the current year 077 229.470.611 4.703.80 4. 703.80 4. 703.80 4. A. 155.876 6. 4.01.98 5. PROVISIONS (080 to 082) 1. Provisions for pensions, severance pay, and similar liabilities 0. Roserves for tax liabilities for leads deposits etc 0. Liabilities for loans, deposits etc 0. Roserves for loans, deposits etc 0. Roserves for loans, deposits etc 0. Liabilities for received prepayments 0. Roserves for loans, deposits etc 0. Roserves for loans for loans for loans fo			207 540 040		
2. Accumulated loss					
N. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)			327.510.245	96.890.075	
Profit for the current year					
2. Loss for the current year			-229.470.611	4.703.802	
IX. MINORITY INTERÉSTS 078 6.155.876 6.401.96 B) PROVISIONS (088 to 082) 079 34.772.094 453.20 1. Provisions for pensions, severance pay, and similar liabilities 080 080 2. Reserves for tax liabilities 081 081 3. Other reserves 082 34.772.094 453.20 2. Reserves for tax liabilities 081 081 082		076		4.703.802	
B) PROVISIONS (080 to 082)		077	229.470.611		
1. Provisions for pensions, severance pay, and similar liabilities		078	6.155.876	6.401.966	
2. Reserves for tax liabilities 3. Other reserves 5. LONG- TERM LIABILITIES (084 to 092) 1. Liabilities to related parties 084 2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities to tax sand ther financial institutions 4. Liabilities arising from debt securities 7. Liabilities arising from debt securities 9. Deferred tax liability 9. Deferred tax liabilities 1. Liabilities to related parties 9. Deferred tax liabilities 1. Liabilities to related parties 1. Liabilities for loans, deposits etc. 1. Liabilities of received prepayments 2. Liabilities of received prepayments 3. Accounts payable 3. Comparison of the following from debt securities 4. Liabilities to entrepreneurs in whom the entity holds participating interests 3. Other long-term liabilities 3. Deferred tax liability 3. Liabilities to related parties 3. Liabilities to related parties 4. Liabilities to related parties 4. Liabilities to related parties 4. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 4. Liabilities for received prepayments 4. Liabilities for received prepayments 4. Liabilities or received prepayments 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities for long-term assets held for sale 7. Li		079	34.772.094	453.209	
3. Other reserves 082	Provisions for pensions, severance pay, and similar liabilities	080			
Column C		081			
1. Liabilities to related parties 084 198.028.109 323.569.01		082	34.772.094	453.209	
1. Liabilities to related parties 084 2. Liabilities for loans, deposits etc. 085 11.503.287 4.932.87 3. Liabilities for loans, deposits etc. 086 186.295.390 316.992.46 4. Liabilities for received prepayments 087 5. Accounts payable 088 089 6. Liabilities in from debt securities 090 7. Liabilities to entrepreneurs in whom the entity holds participating interests 090 8. Other long-term liabilities 091 229.432 152.95 9. Deferred tax liability 092 1.490.71 9. SHORT - TERM LIABILITIES (094 to 105) 093 811.547.418 502.133.90 1. Liabilities for related parties 094 231.947 150.00 2. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities for loans, and other financial institutions 096 290.721.283 195.181.62 4. Liabilities for loans, and other financial institutions 096 290.721.283 195.181.62 5. Accounts payable 098 308.609.784 137.241.60		083			
2. Liabilities for loans, deposits etc. 085 11.503.287 4.932.87 3. Liabilities for loans, deposits etc. 086 186.295.390 316.992.46 4. Liabilities for received prepayments 087 088 5. Accounts payable 088 6. Liabilities on entrepreneurs in whom the entity holds participating interests 099 8 6. Liabilities on entrepreneurs in whom the entity holds participating interests 090 152.95 9. Deferred tax liability 091 229.432 152.95 9. Deferred tax liabilities 093 811.547.418 502.133.90 1. Liabilities to related parties 094 231.947 150.00 1. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities for loans, deposits etc. 096 290.721.283 195.181.62 4. Liabilities for loans, deposits etc. 097 20.383.396 41.478.73 5				020.000.01.	
3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 8. Other long-term liabilities 9. Deferred tax liability 9. SHORT - TERM LIABILITIES (094 to 105) 9. Liabilities for leated parties 9. Liabilities for lonans, deposits etc. 9. Liabilities for received prepayments 9. Liabilities for received prepayments 9. Liabilities for received prepayments 9. Liabilities or received prepayments 9. Liabilities or received prepayments 9. Liabilities or lonans, deposits etc. 9. Liabilities for received prepayments 9. Liabilities or received prepayments 9. Liabilities or lonans, deposits etc. 9. Liabilities for received prepayments 9. Liabilities or received prepayments 9. Liabilities or lonans, deposits etc. 9. Liabilities or long-term assets held for sale 9. Liabilities for long-term assets held for sale 10. Cother short - term liabilities 10. Fr. Pal-LaND LIABILITIES (062+079+083+093+106) 10. OFF-BALANCE RECORDS 10. Fr. BALANCE RECORDS 10. Altributed to equity holders of parent company	2. Liabilities for loans, deposits etc.		11 503 287	4 932 877	
4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liability 10. SHORT - TERM LIABILITIES (094 to 105) 11. Liabilities to related parties 12. Liabilities to related parties 13. Liabilities for loans, deposits etc. 14. Liabilities for loans, deposits etc. 15. Accounts payable 16. Liabilities for received prepayments 17. Liabilities for received prepayments 18. Liabilities for meceived prepayments 18. Liabilities to entrepreneurs in whom the entity holds participating interests 18. Liabilities to employees 18. Liabilities to employees 18. Liabilities to taxes, contributions and similar fees 18. Liabilities for taxes, contributions and similar fees 18. Liabilities for long-term assets held for sale 18. Liabilities for long-term assets held for sale 18. Liabilities for long-term assets held for sale 19. OEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 10. FrabLANCE RECORDS 10. FrabLANCE RECORDS 10. FrabLANCE RECORDS 10. FrabLANCE RECORDS 10. Activity interest 10. Attributed to employtiv interest 10. Attributed to employtiv interest 10. Attributed to employtiv interest	Liabilities to banks and other financial institutions				
5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liability 9. Deferred tax liability 10. SHORT - TERM LIABILITIES (094 to 105) 11. Liabilities to related parties 12. Liabilities for loans, deposits etc. 13. Liabilities for loans, deposits etc. 14. Liabilities for received prepayments 15. Accounts payable 16. Liabilities rereceived prepayments 16. Liabilities arising from debt securities 17. Liabilities arising from debt securities 18. Liabilities arising from debt securities 19. Liabilities to entrepreneurs in whom the entity holds participating interests 100 18. Liabilities to employees 101 19. Liabilities to employees 101 10. Liabilities for long-term assets held for sale 10. Liabilities for long-term assets held for sale 10. Other short - term liabilities 105 107 107 107 107 107 107 107 107 107 107	Liabilities for received prepayments		100.293.390	310.992.409	
6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liability 1. Liabilities to related parties 1. Liabilities to related parties 2. Liabilities to related parties 3. Liabilities to related parties 3. Liabilities for loans, deposits etc. 3. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 100 8. Liabilities to entrepreneurs in whom the entity holds participating interests 100 8. Liabilities for taxes, contributions and similar fees 101 9. Liabilities for long-term assets held for sale 102 11. Liabilities for long-term assets held for sale 103 11. Liabilities for long-term assets held for sale 104 12. Other short - term liabilities 105 107-17-17-17-17-17-17-17-17-17-17-17-17-17					
7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liability 9. SHORT - TERM LIABILITIES (094 to 105) 1. Liabilities to related parties 1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to share - holders 9. Liabilities for taxes, contributions and similar fees 100 10. Liabilities for long-term assets held for sale 10. Liabilities for long-term assets held for sale 10. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 10. TAYZ-395.090 10. TAYZ-3					
8. Other long-term liabilities 9. Deferred tax liability 092 1.490.71 D) SHORT - TERM LIABILITIES (094 to 105) 093 811.547.418 502.133.90 1. Liabilities to related parties 094 231.947 150.00 2. Liabilities for loans, deposits etc. 095 11.326.614 8.595.58 3. Liabilities to banks and other financial institutions 096 290.721.283 195.181.624 4. Liabilities for received prepayments 097 20.383.396 14.478.73 5. Accounts payable 098 308.609.784 137.241.60 6. Liabilities arising from debt securities 099 7. Liabilities arising from debt securities 100 8. Liabilities to entrepreneurs in whom the entity holds participating interests 100 8. Liabilities to entrepreneurs in whom the entity holds participating interests 100 8. Liabilities for taxes, contributions and similar fees 101 3.183.178 2.943.76 9. Liabilities for long-term assets held for sale 102 1.887.139 11.844.700 10. Liabilities for long-term assets held for sale 104 12. Other short - term liabilities (662+079+083+093+106) 107 1.472.395.090 1.256.694.595 10. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 7.497.572 1.295.452 10. OFF-BALANCE RECORDS 108 1.742.417.196 2.236.261.172 PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) Attributed to equity holders of parent company Attributed to equity holders of parent company					
9. Deferred tax liability 9. Deferred tax liability 9. SHORT - TERM LIABILITIES (094 to 105) 1. Liabilities to related parties 1. Liabilities for loans, deposits etc. 2. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 9099 7. Liabilities to entrepreneurs in whom the entity holds participating interests 100 8. Liabilities to employees 101 1. Liabilities to employees 102 1. Liabilities for taxes, contributions and similar fees 102 1. Liabilities for loans, deposits etc. 103 13.1703 11. Liabilities for loans, deposits etc. 104 12. Other short - term liabilities 105 106 107 107 107 107 107 107 107 107 107 107	8. Other long-term liabilities				
1.490.717 1.42417.196 1.4394.021 1.4394.021 1.4394.021 1.4394.021 1.4394.021 1.4394.021 1.423.096.048 1.4394.021 1.4394.021 1.4394.021 423.096.048 1.4394.021 1.4394.021 423.096.048 1.478.798 1.478.7			229.432	152.955	
1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities to banks and other financial institutions 6. Liabilities for received prepayments 7. Liabilities arising from debt securities 8. Liabilities arising from debt securities 999 909 909 909 909 909 909 909 909 90				1.490.713	
2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 100 8. Liabilities for taxes, contributions and similar fees 101 102 1.887.139 11.844.700 10. Liabilities for long-term assets held for sale 10. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 105 107 107 107 107 107 107 107	1. Liabilities to related parties		811.547.418	502.133.908	
3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 100 10. Liabilities to share - holders 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 12. Other short - term liabilities 10. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 10. TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 10. OFF-BALANCE RECORDS 10. Attributed to equity holders of parent company 10. Attributed to equity holders of parent company 10. Attributed to minority interest		094	231.947	150.000	
4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 100 101 1. Liabilities for taxes, contributions and similar fees 102 1. Liabilities for long-term assets held for sale 10. Liabilities for long-term assets held for sale 12. Other short - term liabilities 13. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 14. Total - CAPITAL AND LIABILITIES (062+079+083+093+106) 15. OFF-BALANCE RECORDS PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) Attributed to equity holders of parent company Attributed to equity interest		095	11.326.614	8.595.581	
5. Accounts payable 098 308.609.784 137.241.60 6. Liabilities arising from debt securities 099 7. Liabilities to entrepreneurs in whom the entity holds participating interests 100 8. Liabilities to employees 101 3.183.178 2.943.764 9. Liabilities for taxes, contributions and similar fees 102 1.887.139 11.844.700 10. Liabilities to share - holders 103 31.703 31.703 11. Liabilities for long-term assets held for sale 104 105 175.172.374 104.666.196 12. Other short - term liabilities 105 175.172.374 104.666.196 13. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 7.497.572 1.295.452 13. OTHER CAPITAL AND LIABILITIES (062+079+083+093+106) 107 1.472.395.090 1.256.949.596 14. OFF-BALANCE RECORDS 108 1.742.417.196 2.236.261.172 PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) APITAL AND RESERVES Attributed to equity holders of parent company 109 414.394.021 423.096.048		096	290.721.283	195.181.628	
6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 10. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 10. TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 10. OFF-BALANCE RECORDS 10. Total - CAPITAL AND LIABILITIES (062+079+083+093+106) 10. OFF-BALANCE RECORDS 10. Total - CAPITAL AND RESERVES 10. Attributed to equity holders of parent company 10. Attributed to equity holders of parent company 10. Attributed to minority interest		097	20.383.396	41.478.736	
6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 102 1.887.139 11.844.700 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 107 107 107 107 107 107 107 107 107 107		098	308.609.784	137.241.601	
8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 13. 175.172.374 104.666.195 105 175.172.374 104.666.195 106 7.497.572 1.295.452 107 1.472.395.090 1.256.949.598 108 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1		099			
8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 13. 175.172.374 104.666.195 105 175.172.374 104.666.195 106 7.497.572 1.295.452 107 1.472.395.090 1.256.949.598 108 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1.742.417.196 1.756.949.598 109 1	Liabilities to entrepreneurs in whom the entity holds participating interests				
9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities to share - holders 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 10. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 10. TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 10. TOTAL - CAPITAL AND LIABILITIES (062+07	8. Liabilities to employees		3 183 178	2 943 764	
10. Liabilities to share - holders 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 13. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 14. Total - Capital And Liabilities (062+079+083+093+106) 15. OFF-BALANCE RECORDS 16. OFF-BALANCE RECORDS 17. Total - Capital And Liabilities (062+079+083+093+106) 18. Total - Capital And Liabilities (062+079+083+093+106) 19. OFF-BALANCE RECORDS 108. 1.742.417.196 2.236.261.172 PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) APITAL AND RESERVES Attributed to equity holders of parent company Attributed to minority interest	Liabilities for taxes, contributions and similar fees				
11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 175.172.374 104.666.195 106 107 1.472.395.090 1.256.949.595 108 1.742.417.196 1.742.4					
12. Other short - term liabilities 105 175.172.374 104.666.195 106 175.172.374 104.666.195 107 1.472.395.090 1.256.949.595 108 1.742.417.196 2.236.261.172 109 414.394.021 423.096.045 Attributed to equity holders of parent company Attributed to minority interest	11. Liabilities for long-term assets held for sale		31.703	31.703	
DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 7.497.572 1.295.452 107 1.472.395.090 1.256.949.598 108 1.742.417.196 2.236.261.172 PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) APITAL AND RESERVES Attributed to equity holders of parent company Attributed to minority interest			475 470 074	101 000 105	
) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107					
OFF-BALANCE RECORDS PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) APITAL AND RESERVES Attributed to equity holders of parent company Attributed to minority interest	F) TOTAL - CAPITAL AND LIABILITIES (062+070+082+002+106)				
PPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) APITAL AND RESERVES Attributed to equity holders of parent company Attributed to minority interest					
APITAL AND RESERVES Attributed to equity holders of parent company Attributed to minority interest Attributed to minority interest		108	1.742.417.196	2.236.261.172	
Attributed to equity holders of parent company 109 414.394.021 423.096.049	CAPITAL AND RESERVES	financial rep	ort)	To be all the	
Attributed to minority interest					
Attributed to minority interest 110 6.155.876 6.401.966		109	414.394.021	423.096.049	
1 110000	z. Attributed to minority interest	110	6.155.876	6.401.966	

PROFIT AND LOSS ACCOUNT for the period 01.01.2015. do 31.12.2015.

ltem		Last year		Current year	
	code	Comulative	Quartely	Comulative	Quartely
1	2	3	4	5	6 4 6
I. OPERATING REVENUE (112+113)	111	1.071.804.982	384.870.207	1.179.641.843	466.237.377
1. Sales revenue	112	1.062.354.004	379.739.833	1.136.881.950	426.791.711
2. Other operating revenues	113	9.450.978	5.130.374	42.759.893 1.147.655.390	39.445.666 451.295.823
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	1.272.983.122 -76.861.072	473.035.877 -333.890.522	205.389.801	94.683.176
Changes in value of work in progress and finished products Material costs (117 to 119)	116	1.084.009.715	692.767.055	791.675.974	314.347.220
a) Raw material and material costs	117	909.015.056	665.032.766	478.732.536	221.859.346
b) Costs of goods sold	118	98.808.016	3.619.020	253.968.915	79.929.555
c) Other external costs	119	76.186.643	24.115.269	58.974.523	12.558.319
3. Staff costs (121 to 123)	120	59.754.563	13.370.334	49.798.617	13.524.232
a) Net salaries and wages	121	36.224.639	8.304.824	30.939.647	8.391.675
b) Cost for taxes and contributions from salaries	122	15.059.289	3.108.409	11.579.217	3.159.426
c) Contributions on gross salaries	123	8.470.635	1.957.101	7.279.753	1.973.131
4. Depreciation	124	67.557.093	16.302.636	60.499.209	12.967.730
5. Other costs	125	40.597.254	9.458.717	25.214.214	6.376.371
6. Impairment (127+128)	126	77.045.946	65.814.693	0	0
a) Impairment of long-term assets (financial assets excluded)	127				
b) Impairment of short - term assets (financial assets excluded)	128	77.045.946	65.814.693		
7. Provisions	129				
8. Other operating costs	130	20.879.623	9.212.964	15.077.575	9.397.094
III. FINANCIAL INCOME (132 to 136)	131	11.408.312	2.067.336	13.600.146	1.438.375
Interest income, foreign exchange gains, dividends and similar income from related parties povezanim poduzetnicima	132	3.714			
2. Interest income, foreign exchange gains, dividends and similar income from non - related	133	11.234.127	2.030.441	12.391.974	1.411.890
Share in income from affiliated entrepreneurs and participating interests	134				
4. Unrealized gains (income) from financial assets	135	23.596	23.596	311.854	10.354
5. Other financial income	136	146.875	13.299	896.318	16.131
IV. FINANCIAL EXPENSES (138 do 141)	137	39.691.501	10.540.545	40.857.884	14.098.944
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138				
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non -	139	30.974.437	8.534.324	36.002.068	13.309.264
3. Unrealized losses (expenses) on financial assets	140	349.000	-51.000	311.400	311.400
4. Other financial expenses	141	8.368.064	2.057.221	4.544.416	478.280
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142				
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143				
VII. EXTRAORDINARY - OTHER INCOME	144				
VIII. EXTRAORDINARY - OTHER EXPENSES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	1.083.213.294	386.937.543		467.675.752
X. TOTAL EXPENSES (114+137+143 + 145)	147	1.312.674.623	483.576.422	1.188.513.274	465.394.767
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	-229.461.329	-96.638.879	4.728.715	2.280.985
1. Profit before taxation (146-147)	149	0	0 000 070	4.728.715	2.280.985
2. Loss before taxation (147-146)	150	229.461.329	96.638.879	0	0
XII. PROFIT TAX	151	220 464 220	06 620 970	4.728.715	2.280.985
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152 153	-229.461.329	-96.638.879 0	4.728.715	2.280.985
1. Profit for the period (149-151) 2. Loss for the period (151-148)	153	229.461.329	96.638.879	4.728.713	2.200.300
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial rep		229.401.329	90.030.019	Section (Second Sec	
XIV. PROFIT OR LOSS FOR THE PERIOD	Oity		CAN PERSON NAMED IN COLUMN		
Attributed to equity holders of parent company	155	-229.470.611	-96.808.628	4.703.802	1.897.422
Attributed to equity holders or parent company Attributed to minority interest	156	9.282	169.749	24.913	383.563
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)					
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	-229.461.329	-96.638.879	4.728.715	2.280.985
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)	158	1.222.294	0	0	0
Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of long - term tangible and intangible assets	160	1.222.294			
3. Profit or loss from reevaluation of financial assets available for sale	161				
4. Gains or losses on efficient cash flow hedging	162				
5. Gains or losses on efficient hedge of a net investment in foreign countries	163				
6. Share in other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166				
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	1.222.294	0	0	(
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	-228.239.035		4.728.715	2.280.985
APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that prep VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	ares cons	olidated financi	al report)		described.
		1			4 007 40
Attributed to equity holders of parent company	169	-228.248.317	-96.808.628	4.703.802	1.897.422

STATEMENT OF CASH FLOWS - INDIRECT METHOD

for the period	01.01.2015	do	31.12.2015		
Iter	m		AOP	Last year	Current year
1			code		Continue of the second
CASH FLOW FROM OPERATING ACTIVITIES				3 3	4
Profit before tax			001	-229.461.329	4.728.715
2. Depreciation			001	67.557.093	60,499,209
Increase in short term liabilities			002	4.270.580	60.499.209
Decrease in short term receivables			003	47.992.297	
Decrease in inventories			004	126.294.213	219.939.621
6. Other increase in cash flow			006	56.282.818	12.448.888
I. Total increase in cash flow from operating act	ivities (001 to 006)		007	72.935.672	297.616.433
Decrease in short term liabilities	1711100 (001 10 000)		008	59.614.642	299.466.366
Increase in short term receivables			009	39.014.042	80.454.944
Increase in inventories			010	90.938.389	60.454.944
Increase in inventories Other decrease in cash flow				9.538.189	6.339.124
II. Total decrease in cash flow from operating ac	tivities (008 to 011)		011	160.091.220	
A1) NET INCREASE IN CASH FLOW FROM OPER			012	160.091.220	386.260.434
A2) NET DECREASE IN IN CASH FLOW FROM O		e	013	87.155.548	00 044 004
CASH FLOW FROM INVESTING ACTIVITIES	TENATING ACTIVITIE		014	07.155.546	88.644.001
Cash inflows from sales of long-term tangible a	nd intangible assets		015	653.220	4 447 040
Cash inflows from sales of equity and debt ins			016	653.220	1.117.012
3. Interests receipts	ott differits		016	8.498.625	2 602 626
Dividend receipts			017	0.490.025	2.683.636
Other cash inflows from investing activities			019	18.725.710	40.596 47.991.001
III. Total cash inflows from investing activities (0	115 to 019)		020	27.877.555	51.832.245
Cash outflow for purchase of long-term tangible			020	13.777.080	19.072.910
Cash outflow for acquisition of equity and debt			021	13.777.080	19.072.910
Other cash outflow for investing activities	inariolal motiaments	in the second se	022	11.394.817	36.288.473
IV. Total cash outflow for investing activities (02	1 do 023)		023	25.171.897	55.361.383
B1) NET INCREASE IN CASH FLOW FROM INVE		20-024)	025	2.705.658	00.301.303
B2) NET DECREASE IN CASH FLOW FROM INVE		20 024)	026	2.703.030	3.529.138
CASH FLOW FROM FINANCIAL ACTIVITIES	TO THE POST OF THE PARTY OF THE	positional solo a stray.	5020 SECURIO SE SANCE ANO SE SANCE AND SECURIO SECURIO SE SANCE AND SECU	Sec. (50) (50) (50)	3.529.130
Cash inflow from issuing property and debt fina	ncial instruments	MATERIAL STREET, CA	027		BANKWI MARKANI
2. Proceeds from the credit principal, promissory r		other loans	028	188.443.149	856.044.582
Other proceeds from financial activities	iotoo, conomingo ana	otrior rourio	029	354.145.554	378.486.323
V. Total cash inflows from financial activities (0)	27 to 029)		030	542.588.703	1.234.530.905
Cash outflow for repayment of credit principal a			031	208.391.690	735.573.166
Cash outflow for dividends paid			032	200.001.000	700.070.100
Cash outflow for financial lease			033	7.057.450	6.627.929
Cash outflow for purchase of treasury shares			034	7.007.400	0.027.020
Other cash outflow for financial activities			035	352.331.936	406.627.046
VI. Total cash outflow for financial activities (031 to 035)			036	_	1.148.828.141
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES			037	0	85.702.764
C2) NET DECREASE IN CASH FLOW FROM FINA			038	25.192.373	0
Total increase in cash flow (013 - 014 + 025 - 026 -			039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)			040	109.642.263	6.470.375
Cash and cash equivalents at the beginning of the period			041	152.961.842	43.319.579
Increase of cash and cash equivalents	200-201-201-201-201-201-201-201-201-201-		042	0	0
Decrease of cash and cash equivalents			043	109.642.263	6.470.375
Cash and cash equivalents at the end of the period			044	43.319.579	36.849.204

STATEMENT OF CHANGES IN EQUITY

for the period 01.01.2015 do 31.12.2015

ltem	AOP	Last year	Current year
1	2	3	4
Subscribed capital	001	249.600.060	249.600.060
2. Capital reserves	002	10.368.101	10.368.101
Reserves from profit	003	56.386.226	56.393.357
Retained earnings or accumulated loss	004	327.510.245	96.890.075
5. Profit or loss for the current year	005	-229.470.611	4.703.802
6. Revaluation of long - term tangible assets	006		5.140.654
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 do 009)	010	414.394.021	423.096.049
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		100
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 do 016)	017	0	0
17 a. Attributed to equity holders of parent company	018	414.394.021	423.096.049
17 b. Attributed to minority interest	019	6.155.876	6.401.966

Notes

THERE WERE NO ACCOUNTING POLICY CHANGES IN RELATION TO THE ANNUAL FINANCIAL REPORT FOR YEAR 2014.