

# STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE CONSOLIDATED REPORT FOR 2Q 2015

With this statement, in compliance with article 410 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-VI 2015, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertanties to chich the Group is exposed.

In Zagreb, on July 28, 2015

RESPONSIBLE PERSON

PRESIDENT OF THE MANAGEMENT/BOARD:

Željko Zadro, dipl.oec.

Appendix 1	
Reporting period	

01.01.2015

30.06.2015.

#### Quarterly Financial Report - TFI-POD

Registration number (MB)		01650971			
Identification number of subject (MBS)		010049135			
Personal identification number (OIB)		04525204420			
	IRO TV	ORNICA ŠEĆERA d.d.			
Postal code and place		10000	ZAGREB		delte
Street and number U	LICA GI	RADA VUKOVARA 269G			
E-mail address:	rfo@se	cerana hr			
Internet address: V	ww.sec	erana.hr			UCE:
Code and name of comune/town	133	ZAGREB			
Code and county name	21	GRAD ZAGREB		Number of employees	453
Consolidated statement	YES	_		(at quarter end) NKD/NWC code:	1081
Subsidiaries subject to consolidation (	accordir	ng to IFRS):		Registration number:	
		SLADORANA d.o.o.	ŠEĆERANA 63, ŽUPANJA	03307484	
	SLA	VONIJA ŽUPANJA d.d.	J.J.STROSSMAYERA 65, ŽUPANJA	01841009	
	VIRC	-KOOPERACIJA d.o.o.	ŠEĆERANA 63, ŽUPANJA	02835398	
				A DESCRIPTION OF THE PERSON OF	
Book keeping service:					
Contact person: D	RAGIĆ	NEVENA			
(f Phone number:		surname and name of cont 7	lact person) Fascimile:	033840103	
E-mail address:	evena.c	dragic@secerana.hr			
Surname and name Z	-38008	180 Vieto			
		d person for representation	)		
		heet, profit and loss account the financial statements	nt, cash flow statement, statement of changes in	<b>\</b>	

TVORNICA ŠEĆERA d.d. 1

Statement of responsible persons for preparation of financial statements
 Report of the Management Board on position of the Company

(signed by authorised person for representation)

## BALANCE SHEET as at 30.06.2015.

as at	30.06.2015.	on Lateracomic anima, edita	SPINIS NO.
Item	AOP	Last year (net)	Current year (net)
	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001		
B) LONG-TERM ASSETS (003+010+020+029+033)	002	597.980.241	574.518.427
I. INTANGIBLE ASSETS (004 to 009)	003	1.342.748	1.223.70
Assets development	004	The state of the s	
2. Concessions, patents, licences fees, trade and service marks, software and c		1.242.748	1.103.702
3. Goodwill	006		
Prepayments for purchase of intangible assets	007		
Intangible assets in preparation	008	100.000	120.000
6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 to 019)	010	567.933.628	542,792,946
1. Land	011	38.528.588	38.528.588
2. Buildings	012	248.942.326	242.272.850
3. Plant and equipment	013	266.778.858	246.649.362
Tools, facility inventory and transport assets	014	2.870.003	1.977.788
5. Biological assets	015		
6. Prepayments for tangible assets	016		466.880
7. Tangible assets in progress	017	8.395.322	10.553.687
8. Other tangible assets	018	44.900	44.900
9. Investments in buildings	019	2.373.631	2.298.891
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	28.590.276	30.295.816
Investments (shares) with related parties	021	900.000	900.000
Loans given to related parties	022		
Participating interest (shares)	023	1.622.029	1.622.029
<ol><li>Loans to entrepreneurs in whom the entity holds participating interests</li></ol>	024		
5. Investments in securities	025	55.003	56,421
Loans, deposits and similar assets	026	26.013.244	27.717.366
7. Other long - term financial assets	027		
Investments accounted by equity method	028		
IV. RECEIVABLES (030 to 032)	029	113.589	205,963
Receivables from related parties	030		
Receivables from based on trade loans	031		
3. Other receivables	032	113.589	205.963
V. DEFERRED TAX ASSETS	033		
C) SHORT TERM ASSETS (035+043+050+058)	034	860.890.873	853.647.633
1. INVENTORIES (036 to 042)	035	632.643.781	551,104.849
Raw-material and supplies	036	53.591.410	53.426.084
2. Work in progress	037		68.345.126
3. Finished goods	038	484,992,866	219,445.125
4. Merchandise	039	32.091.542	150.765.404
5. Prepayments for inventories	040	61.967.963	59.123.110
Long - term assets held for sales	041		
7. Biological assets	042		
II. RECEIVABLES (044 to 049)	043	164.623.705	236.586.918
Receivables from related parties	044	274.357	98.904
Accounts receivable	045	85.740.610	211.274.287
Receivables from participating parties	046		
<ol><li>Receivables from employees and members of related parties</li></ol>	047	8.966	5.698
<ol><li>Receivables from government and other institutions</li></ol>	048	78.331.696	24.981.105
6. Other receivables	049	268.076	226.924
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	20.303.808	28.297.283
Shares (stocks) in related parties	051		
Loans given to related parties	052		
Participating interests (shares)	053		
<ol><li>Loans to entrepreneurs in whom the entity holds participating interests</li></ol>	054		
5. Investments in securities	055		
6. Loans, deposits, etc.	056	12.408.720	11.958.145
7. Other financial assets	057	7.895.088	16.339.138
IV. CASH AT BANK AND IN CASHIER	058	43.319.579	37.658.583
D) PREPAID EXPENSES AND ACCRUED REVENUE	059	13.523.976	6.151.186
E) TOTAL ASSETS (001+002+034+059)	060	1.472.395.090	1.434.317.246
F) OFF-BALANCE RECORDS	061	1.742.417.196	

ltem	AOP code	Last year (net)	Current year (net)
	2	3	4
LIABILITIES AND CAPITAL	2880	STATE OF STATE	
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	420.549.897	440.810.548
I. SUBSCRIBED CAPITAL	063	249.600.060	249.600.060
II. CAPITAL RESERVES	064	10.368.101	10.368.101
III.RESERVES FROM PROFIT (066+067-068+069+070)	065	56.386.226	56.389.606
1. Reserves prescribed by low	066	12.514.497	12.520.931
2. Reserves for treasury shares	067	43.866.670	43.866.670
3. Treasury stocks and shares (deduction)	068		
4. Statutory reserves	069		
5. Other reserves	070	5.059	2.005
IV. REVALUATION RESERVES	071		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	327.510.245	96.895.235
Retained earnings	073	327.510.245	96.895.235
2. Accumulated loss	074	027.010.240	00.000.200
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	-229.470.611	22.259.915
Profit for the current year	076	*225.470.011	22.259.915
2. Loss for the current year	077	229.470.611	22,239,913
IX. MINORITY INTERESTS	078	6.155.876	5.297.631
B) PROVISIONS (080 to 082)	079	34.772.094	34.772.094
Provisions for pensions, severance pay, and similar liabilities	080	34.772.034	34.772.034
Reserves for tax liabilities	081		
3. Other reserves	082	34.772.094	34.772.094
	083	- Property Control Control Control	174.054.286
C) LONG - TERM LIABILITIES (084 to 092)	0.00000	198.028.109	174.054.286
Liabilities to related parties	084	44 500 007	0.000.707
Liabilities for loans, deposits etc.	085	11.503.287	8.028.727
Liabilities to banks and other financial institutions	086	186.295.390	165.796.127
4. Liabilities for received prepayments	087		
5. Accounts payable	088		
Liabilities arising from debt securities	089		
Liabilities to entrepreneurs in whom the entity holds participating interests	090		
8. Other long-term liabilities	091	229.432	229.432
9. Deferred tax liability	092		PARTICIPAL CONTINUES
D) SHORT - TERM LIABILITIES (094 to 105)	093	811.547.418	781.684.165
Liabilities to related parties	094	231.947	476.945
Liabilities for loans, deposits etc.	095	11.326.614	10.168.879
Liabilities to banks and other financial institutions	096	290.721.283	204.595.000
Liabilities for received prepayments	097	20.383.396	106.850.914
5. Accounts payable	098	308.609.784	321.638.230
Liabilities arising from debt securities	099		
<ol><li>Liabilities to entrepreneurs in whom the entity holds participating interests</li></ol>	100		
8. Liabilities to employees	101	3.183.178	3.037.475
Liabilities for taxes, contributions and similar fees	102	1.887.139	14.739.733
10. Liabilities to share - holders	103	31.703	31.703
11. Liabilities for long-term assets held for sale	104		
12. Other short - term liabilities	105	175.172.374	120.145.286
E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106	7.497.572	2.996.153
F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106)	107	1.472.395.090	1.434.317.246
G) OFF-BALANCE RECORDS	108	1,742,417,196	1.715.275.177
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual f	inancial re	port)	
CAPITAL AND RESERVES		100	
Attributed to equity holders of parent company	109	414.394.021	435.512.917
2. Attributed to minority interest	110	6.155.876	5.297.631

## PROFIT AND LOSS ACCOUNT for the period 01.01.2015. do 30.06.2015.

COPERATING REVENUE (F13+113)	Item	AOP	Las	year	Current year	
LOPERATING REVENUE (1124-113)	A CONTROL OF THE SECOND CONTROL OF THE SECON	TERMS.	THE RESERVE OF THE PERSON NAMED IN	Quartely	Comulative	Quartely
1. State revenue		The second second		The second secon	AND DESCRIPTION OF THE PERSON NAMED IN	6
Long		-			THE RESERVE OF THE PARTY OF THE	ALCOHOLD DO
1. Orlerge in Wile Park Parks (18-116-120-120-120-120-120-120-120-120-120-120	2. Other operating revenues	The second second second second	The second secon		The second secon	
1. Charges in value of work in progress and finished products   116   334-550-94   77-56887   124-67-568   119-712   116   222-64   116   2	II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	100000000000000000000000000000000000000	and the second s		CONTRACTOR AND ADMINISTRATION OF THE PARTY O	The second second
A. Bardaria Costs (177 o 119)	Changes in value of work in progress and finished products	100000000000000000000000000000000000000	The second secon	the second second second second second second	Commence of the Section of the Commence of the	
11	2. Material costs (117 to 119)		The state of the s	The second second second	The state of the s	TOTAL SECTION
1.   1.   1.   1.   1.   1.   1.   1.		-	The state of the s	111111111111111111111111111111111111111		A 10 10 10 10 10 10 10 10 10 10 10 10 10
1.5 Saff coals (121 to 123)   31.26.071 (14.59)   25.45.704 (12.		118	and the second state of the second	A promote transfer for the same		
A   1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		119	31.226.777	The state of the s	The state of the s	
b) Cost for taxes and contributions from salaries (-) 20 1943 1943 1943 1943 1943 1943 1943 1943		120	31.618.640	14.570.981	23.932.930	The second second second second
Contributions on gross salaries		The second second	19.312.011	8.918.503	14.876.423	7.427.57
A. Depreciation	c) Contributions on gross salaries	The second secon	The second secon	3.528,316	5.555,140	2.755.93
S. Other costs   124   34.87.020   17.266.814   31.881.760   16.70.720   12.231.760   6.942.77   12.231.760   6.942.77   12.231.760   6.942.77   12.231.760   6.942.77   12.231.760   6.942.77   6.9	4. Depreciation	THE RESIDENCE	The state of the s	2.124.162	3.501.367	1.742.53
9. Impairment of projecting assets (financial assets excluded) 9. Impairment of projecting assets (financial assets excluded) 127 128 129 129 129 129 129 129 129 129 129 120 129 120 120 120 120 120 121 120 120 120 120		100000000000000000000000000000000000000	50 PV (40 min man 0 m) (40 m) (40 m)	T17701000000000000000000000000000000000	The second secon	15.767.27
3, impairment of long-term assets (financial assets excluded)   127   128   129	6. Impairment (127+128)		The second second second	THE RESIDENCE OF STREET	12.631.751	6.842.75
b) Impairment of short - Isem assets (financial assets excluded) 128 8. Other operating costs 129 8. Other operating costs 130 8. Other operating costs 131 8. Other operating costs 131 131 7.322.145 8. 3.932.466 1313 7.322.145 8. 3.932.466	a) Impairment of long-term assets (financial assets excluded)	100000000	55.509.995	55.381.888	0	
3. Other operating costs	b) Impairment of short - term assets (financial assets excluded)		FF 500 005			
1. Interest income, foreign exchange gains, dividends and similar income from related parties povezanim poduzethicims povezanim poduzethicims   132   3.714   6.398.774   6.197.300   6.706.85   6.7	7. Provisions	The second second	55,509,995	55.381.888		
1. Interest income, foreign exchange gains, dividends and similar income from related parties povezanim poduzetnicims   132   3.714   3.712   3.714		7700 Y 10 T In Table	0.005.540			
1. Interest income, foreign exchange gains, dividends and similar income from related parties povezanim poduzethicima. 2. Interest income, foreign exchange gains, dividends and similar income from non - related 3. Share in income from stilliated entrepreneurs and participating interests 4. Unrealized gains (income) from financial assets 5. Other financial income 4. Unrealized gains (income) from financial assets 5. Other financial income 5. Other financial income 6. Financial income 7. Financial income 7. Financial income 7. Financial income 8. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange losses, dividends and similar expenses from related 9. Interest expenses, foreign exchange los	III. FINANCIAL INCOME (132 to 136)		The state of the s	The second section of the sect	The second second second	The state of the s
3. Sinar in income from affiliated entrepreneurs and participating interests 4. Unrealized gains (income) from financial assests 5. Other financial income N. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 1. Unrealized cosses (expenses) on financial assests 1. Other financial expenses	<ol> <li>Interest income, foreign exchange gains, dividends and similar income from related parties povezanim poduzetnicima</li> </ol>			0.396.774	9.187,360	6.709.90
3. Sinar in income from affiliated entrepreneurs and participating interests 4. Unrealized gains (income) from financial assests 5. Other financial income 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expenses from non 1. Interest expenses, foreign exchange losses, dividends and similar expen	2. Interest income, foreign exchange gains, dividends and similar income from non, related	***	-			
4. Urrealized gains (income) from financial assets 5. Other financial income 136 107.735 96.034 317.810 10. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 137 10.410.882 10.453.370 15.241.163 7.470.23 2. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 13.190.414 6.575.685 12.313.327 6.514.74 3. Urrealized losses (expenses) on financial assets 4. Other financial expenses 140 250.000 250.000 250.000 2. 2.927.805 0.554.74 4. Other financial expenses 141 5.970.468 3.627.885 2.297.805 0.554.97 4. Other financial expenses 142 1. September 1. SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 143 1. SEPTEMBER 1. SEPTEMB	3. Share in income from affiliated entrepreneurs and participating interests		7.210.696	6.303.740	8.869.550	6.406.729
5. Other financial income (I)	4. Unrealized gains (income) from financial assets	-				
Interest expenses, foreign exchange losses, dividends and similar expenses from related   138   10.403.802   10.453.370   15.241.163   7.470.23   1. Interest expenses, foreign exchange losses, dividends and similar expenses from non -   139   13.190.414   6.575.685   12.313.327   6.514.74   1.000	5. Other financial income					
1. Imerest expenses, foreign exchange losses, dividends and similar expenses from non - 138	IV. FINANCIAL EXPENSES (138 do 141)		The first terminal and the second control of	The state of the s	The state of the s	303.172
2. Imerest expenses, foreign exchange losses, dividends and similar expenses from non - 139 13.190.414 6.575.885 12.313.327 6.514.74 250.000 250.000 120.000 1	Interest expenses, foreign exchange losses, dividends and similar expenses from related	and the latest section of the latest section	19.410.882	10.453.370	15.241.163	7.470.238
3. Orientalized losses (expenses) on financial assets 4. Other financial expenses 4. O	2. Interest expenses, foreign exchange losses, dividends and similar expenses from non		13 190 414	8 575 COE	10 010 007	
4. VI. NCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 142 VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS 143 VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111-131-142 + 144) 146 147 148 149 140 147 148 140 140 147 148 140 140 147 148 140 140 140 140 140 140 140 140 140 140	3. Unrealized losses (expenses) on financial assets		The second secon	The state of the s	12.313.32/	6.514.741
V. LOSS FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 143 VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 1A5 VIII. EXTRAORDINARY - OTHER EXPENSES 1A6 VIII. PROFIT OR LOSS BEFORE TAXATION (146-147) 1A8 1B8 809.453 1A8 0 0 0 22.007.853 12.802.973 1. Profit before taxation (146-147) 1B9 0 0 0 22.007.853 12.802.973 1. Profit before taxation (146-147) 1B1 0 0 0 0 22.007.853 12.802.973 1. Profit or the period (149-151) 1B2 1B3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4. Other financial expenses		CONTRACTOR CONTRACTOR	The second second	2 927 836	055 407
VII. EXTRAORDINARY - OTHER INCOME	V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142			2.027.000	955,457
VIII. EXTRAORDINARY - OTHER EXPENSES  145  X. TOTAL EXPENSES (114-137-143 + 144)  X. TOTAL EXPENSES (114-137-143 + 145)  X. PORT OR LOSS BEFORE TAXATION (146-147)  1. Profit before taxation (146-147)  1. Profit before taxation (146-147)  1. Profit before taxation (146-147)  2. Loss before taxation (147-146)  1. Profit before taxation (147-146)  1. Profit period (147-146)  1. Profit before taxation (147-146)  1. Profit for LOSS FOR THE PERIOD (148-151)  1. Profit for LOSS FOR THE PERIOD (148-151)  1. Profit for the period (149-151)  1. Profit for the period (149-151)  2. Loss for the period (149-151)  3. Loss for the period (141-146)  4. State of the period (141-146)  4. State of the period (141-146)  5. Loss for the period (141-146)  5. Loss for the period (141-146)  6. State of the period (141-146)  7. Profit for the period (141-146)  8. State of the period (141-146)  8. State of the period (141-146)  9. State of the period (141-146)  1. Profit for th	VI. EXTRAORDINARY OTHER PROCESS OF ASSOCIATED ENTREPRENEURS	143				
IX. TOTAL INCOME (111+131+142+144)	/III. EXTRAORDINARY - OTHER EXPENSES	144				
X. TOTAL EXPENSES (1144-137+143 ± 145) X. PROFIT OR LOSS BEFORE TAXATION (146-147) 147 540.467.868 348 01.03.04 468 9.781 kB 200.885 001 1. Profit before taxation (146-147) 148 -108.890.453 97.404.987 22.007.853 12.802.973 2. Loss before taxation (147-146) XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 1. Profit for the period (149-151) 1. Profit for the period (151-148) 1. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to minority interest 1. Attributed to minority interest 1. PROFIT OR LOSS FOR THE PERIOD (*152) 1. DROFIT OR LOSS FOR THE PERIOD (*152) 1. OTHER COMPREHENSIVE INCOME (IFRS) 1. PROFIT OR LOSS FOR THE PERIOD (*152) 1. OTHER COMPREHENSIVE INCOME (IFRS) 1. PROFIT OR LOSS FOR THE PERIOD (*152) 1. CONFIDENCE (IFF) 1. CONFIDEN	X. TOTAL INCOME (11141314142 + 144)	145				
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	C. TOTAL EXPENSES (1144137+142 + 145)	146	431.577.415	250.605.317	508.385.979	303.487.979
1. Profit before taxation (146-147) 2. Loss before taxation (147-146) 3. Loss before taxation (147-146) 4. Loss before taxation (147-146) 4. Loss before taxation (147-146) 4. Loss before taxation (147-146) 5. Loss before taxation (147-146) 6. Loss before taxation (148-146) 6. Loss before taxation (147-146) 6. Loss before taxation (147-146) 6. Loss before the period (149-151) 6. Loss before the period (149-151) 6. Loss before the period (149-151) 6. Loss before taxation taxation of taxation taxation of toreign operations 7. Loss before taxation taxation taxation of taxation taxation to the taxation taxation of taxation taxa	(I. PROFIT OR LOSS BEFORE TAXATION (146 147)		540.467.868	348.010.304	486.378.126	290.685.006
2. Loss before taxation (147-146)  XII. PROFIT TAX  XII. PROFIT TAX  XII. PROFIT OR LOSS FOR THE PERIOD (148-151)  1. Profit for the period (149-151)  1. Profit for the period (149-151)  2. Loss for the period (151-148)  3. 0 0 0 22.007.853  12.802.973  22.007.853  12.802.973  XII. PROFIT OR LOSS FOR THE PERIOD (148-151)  1. Profit for the period (151-148)  3. 0 0 0 22.007.853  12.802.973  2. Loss for the period (151-148)  4. 108.890.453  4.	1. Profit before taxation (146-147)		-108.890.453	-97.404.987	22.007.853	12.802.973
XII. PROFIT TAX    155	2. Loss before taxation (147-146)			0	22.007.853	12.802.973
1. Profit for the period (149-151)   152   -108.890.453   -97.404.987   22.007.853   12.802.97	(II. PROFIT TAX		108.890.453	97.404.987	0	0
1. Profit for the period (149-151) 2. Loss for the period (149-151) 3. 0 0 0 22.007.853 12.802.973 2. Loss for the period (151-148) 3. 0 0 0 22.007.853 12.802.973 4PPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)  KIV. PROFIT OR LOSS FOR THE PERIOD 4. Attributed to equity holders of parent company 5. Attributed to equity holders of parent company 5. Attributed to minority interest	(III. PROFIT OR LOSS FOR THE PERIOD (148-151)		~1		COLUMN DE CALLES AND	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)  XIV. PROFIT OR LOSS FOR THE PERIOD  1. Attributed to equity holders of parent company 2. Attributed to minority interest 155 -108.960.640 -97.560.255 22.259.915 12.890.899  7. Attributed to minority interest 156 70.187 155.268 -252.062 -67.926  7. Attributed to minority interest 157 -108.990.640 -97.560.255 22.259.915 12.890.899  7. Attributed to minority interest 158 7. 108.990.640 -97.560.255 22.259.915 12.890.899  7. Attributed to minority interest 158 7. 108.990.640 -97.560.255 22.259.915 12.890.899  7. Attributed to minority interest 158 7. 108.990.640 -97.560.255 22.259.915 12.890.899  7. Attributed to equity holders of parent company 155 -108.990.640 -97.560.255 22.259.915 12.890.899  7. Attributed to equity holders of parent company 155 -108.990.640 -97.560.255 22.259.915 12.890.899  7. Attributed to equity holders of parent company 158 7. Attributed to equity holders of parent company 169 -107.738.346 -96.963.960 22.259.915 12.890.899  7. Attributed to equity holders of parent company 169 -107.738.346 -96.963.960 22.259.915 12.890.899  7. Attributed to equity holders of parent company 169 -107.738.346 -96.963.960 22.259.915 12.890.899	1. Profit for the period (149-151)		-108.890.453	-97.404.987	A STATE OF THE PROPERTY OF THE PARTY OF THE	Control of the Control of the Control
XIV. PROFIT OR LOSS FOR THE PERIOD  1. Attributed to equity holders of parent company 2. Attributed to minority interest 2. Attributed to minority interest 3. Free Henry (155 or 108,960,640 or 155,260 or 155,2	2. Loss for the period (151-148)		100 000 450	0		12.802.973
1. Attributed to equity holders of parent company 2. Attributed to equity holders of parent company 3. Attributed to equity holders of parent company 4. Attributed to equity holders of parent company 5. Attributed to minority interest 5. TATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)  PROFIT OR LOSS FOR THE PERIOD (= 152) 1. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 1. Exchange differences on translation of foreign operations 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 3. Profit or loss from reevaluation reserves of long - term tangible and intangible assets 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient cash flow hedging 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-167) 1. Attributed to equity holders of parent company 2. Attributed to minority interest 1. Attributed to minority interest	PPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial repr	ort)	100.090.453	97.404.987	0]	0
2. Attributed to minority interest  155 -108.900.640 -97.560.255 22.259.915 12.890.899  2. Attributed to minority interest  156 70.187 155.268 -252.062 -87.926  157 -108.890.453 -97.404.987 22.007.853 12.802.973  1. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 158 1.222.294 596.295 0 0  2. Movements in revaluation reserves of long - term tangible and intangible assets 160 1.222.294 596.295 0 0  3. Profit or loss from reevaluation of financial assets available for sale 161 4. Gains or losses on efficient cash flow hedging 162 5. Gains or losses on efficient cash flow hedging 162 5. Share in other comprehensive income / loss of associated companies 164 7. Actuarial gains / losses on defined benefit plans 165 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 158-166) 167 1.222.294 596.295 0 0  2. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 167 1.222.294 596.295 0 0  3. Profit or loss from reevaluation of financial assets available for sale 165 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 158-166) 167 1.222.294 596.295 0 0  4. ORD REHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 167 1.222.294 596.295 0 0  4. ORD REHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 168 107.668.159 96.808.692 22.007.853 12.802.973 11. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 169 107.738.346 96.963.960 22.259.915 12.890.899 1. Attributed to minority interest 12.250.250 12.890.899 12.890.899 1. Attributed to minority interest 12.250 12.890.899 12.890.890 12.890.899 12.890.890 12.890.890 12.890.890 12.890.890 12.890	W. PROFIT OR LOSS FOR THE PERIOD					
TATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)  PROFIT OR LOSS FOR THE PERIOD (= 152)  I. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)  I. Exchange differences on translation of foreign operations  I. Exchange differences on translation	Attributed to equity holders of parent company	155	-108 960 640	07 560 255	22.250.044	40.000.000
PROFIT OR LOSS FOR THE PERIOD (= 152)  I. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)  1. Exchange differences on translation of foreign operations  2. Movements in revaluation reserves of long - term tangible and intangible assets  3. Profit or loss from reevaluation of financial assets available for sale  4. Gains or losses on efficient cash flow hedging  5. Gains or losses on efficient hedge of a net investment in foreign countries  6. Share in other comprehensive income / loss of associated companies  7. Actuarial gains / losses on defined benefit plans  1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD  7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)  1. PPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)  1. Attributed to equity holders of parent company  2. Attributed to minority interest  1. TAX ON Incompany  1. Company (169 -107.738.346 -96.963.960)  2. 22.259.915 12.890.899  2. Attributed to minority interest	2. Attributed to minority interest				The second secon	
1. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 7. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 168 169 170.668.159 169 169 169 169 169 167.738.346 169.96.963.960 170.738.346 170.738.346 170.968.999 170.738.346 170.9789	PROCEET OR LOSS FOR THE REHENSIVE INCOME (IFRS)			100.200	-232.002	-01.920
1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 7. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 8. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 9. Gains or losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to equity holders of parent company 3. Attributed to minority interest 4. Company (169 -107.738.346 -96.963.960) 4. Company (169 -107.738.346 -96.963.960) 4. Company (169 -107.738.346 -96.963.960) 5. Company (169 -107.738.346 -96.963.960) 5. Company (169 -107.738.346 -96.963.960) 6. Company (169 -107.738.346 -96.963.960) 7. Attributed to minority interest	OTHER COMPRESSION (= 152)	157	-108.890.453	-97,404,987	22 007 853	12 802 971
2. Movements in revaluation reserves of long - term tangible and intangible assets  2. Movements in revaluation reserves of long - term tangible and intangible assets  3. Profit or loss from reevaluation of financial assets available for sale  4. Gains or losses on efficient cash flow hedging  5. Gains or losses on efficient hedge of a net investment in foreign countries  6. Share in other comprehensive income / loss of associated companies  7. Actuarial gains / losses on defined benefit plans  1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD  7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)  8. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)  PPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)  1. Attributed to equity holders of parent company  2. Attributed to minority interest  1. COMPREHENSIVE income or Loss for the PERIOD  1. Attributed to minority interest	1 Exchange differences to the control of the contro	158	The latest process of		-	12.002.973
4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient cash flow hedging 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 7. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 8. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 9. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. Attributed to equity holders of parent company 1. Attributed to equity holders of parent company 1. Attributed to minority interest 1. Attributed to minority interest 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1.	2. Movements in revaluation of foreign operations	159				-
4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 165 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 166 7. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 168 107.668.159 108.080.692 109.098.080.692 109.098.080.692 109.098.080.692 109.098.098.098 109.098.098 10	3. Profit or loss from reserves of long - term tangible and intangible assets	160	1.222.294	596.295		
5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 1. Attributed to equity holders of parent company 2. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest	4. Gains or loses on efficient cash flow had in	161				
5. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 165 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 166 167 1.222.294 196.295 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5. Gains or losses on efficient badge of a net investment is a	162				
7. Actuarial gains / losses on defined benefit plans 1. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 1. Attributed to equity holders of parent company 2. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest 1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 1. Attributed to minority interest	6. Share in other comprehensive income / lose of acceptance of acceptanc	-				
I. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD  V. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)  COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)  PPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)  I. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD  1. Attributed to equity holders of parent company  2. Attributed to minority interest	7. Actuarial gains / losses on defined benefit place	Telephology				
7. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 167 1.222.294 596.295 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD					
PPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)  1. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD  1. Attributed to equity holders of parent company  2. Attributed to minority interest	NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (450 400)	2741/21				
PPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)  I. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD  1. Attributed to equity holders of parent company  2. Attributed to minority interest  1. Attributed to minority interest  1. Attributed to minority interest  1. Attributed to minority interest	COMPREHENSIVE INCOME OR LOSS FOR THE DEDICO (457,467)		The second secon	manuscriptor of the state of th	0	0
1. Attributed to equity holders of parent company 2. Attributed to minority interest 169 -107.738.346 -96.963.960 22.259.915 12.890.899	PPENDIX to Statement of other comprehensive income (to be filled in by entropressure that account	168	-107.668.159	-96.808.692	22.007.853	12.802.973
1. Attributed to equity holders of parent company 169 -107.738.346 -96.963.960 22.259.915 12.890.899 2. Attributed to minority interest		res conso	idated financial	report)		A STATE OF
2. Attributed to minority interest 103 -107,738,346 -96,963,960 22,259,915 12,890,899	Attributed to equity holders of parent company	160	107 700 0 10	00.000.001		
170 70.187 155.268 -252.062 -87.928	2. Attributed to minority interest	170	70.187	-96.963.960 155.268		12.890.899

### STATEMENT OF CASH FLOWS - INDIRECT METHOD

for the period	01.01.2015	do	30.06.201	-	1	
Ite.				OP		E21-100-100-100
Tomate August 1981 1981 1981 Anno State Maria Caraca State Control of Caraca S				ode	Last year	Current year
CASH FLOW FROM OPERATING ACTIVITIES			<b>经国际股份</b>	2	3 444	Contract of the Contract of th
Profit before tax		THE REAL PROPERTY.		1000		
2. Depreciation				001	-108.890.453	
Increase in short term liabilities				002	34.857.925	31.881.769
Decrease in short term receivables				003		121.506.603
Decrease in inventories				004	59.370.485	
6. Other increase in cash flow				005	200.444.183	102.225.784
I. Total increase in cash flow from operating act	luiting (004 to 006)			906	15.787.959	5.061.422
Decrease in short term liabilities	1411162 (001 10 000)			007	201.570.099	282.683.431
2. Increase in short term receivables				800	327.066.594	78.160.067
Increase in inventories				009		93.967.921
Other decrease in cash flow				110		19.915.425
				111	21.103.859	16.509.792
II. Total decrease in cash flow from operating ac	tivities (008 to 011)		(	112	348.170.453	208.553.205
A1) NET INCREASE IN CASH FLOW FROM OPER	RATING ACTIVITIES		(	13	0	74.130.226
A2) NET DECREASE IN IN CASH FLOW FROM O	PERATING ACTIVITIES			14	146.600.354	0
CASH FLOW FROM INVESTING ACTIVITIES	<b>电影中华美国的</b>	CHOIC TOWN		9301	MET NEW	
Cash inflows from sales of long-term tangible a	nd intangible assets		0	15	162,481	3.192
Cash inflows from sales of equity and debt ins	struments		0	16		
3. Interests receipts			0	17	6.119.947	3.192.927
4. Dividend receipts			0	18		40.596
5. Other cash inflows from investing activities			0	19	1.580.778	670.003
III. Total cash inflows from investing activities (0	)15 to 019)		0	20	7.863.206	3.906.718
<ol> <li>Cash outflow for purchase of long-term tangible</li> </ol>	and intangible assets		0	21	4.612.635	6.705.764
2. Cash outflow for acquisition of equity and debt	financial instruments			22	1330.7300	
<ol><li>Other cash outflow for investing activities</li></ol>			0	23	4.624.571	2.375.543
IV. Total cash outflow for investing activities (02	1 do 023)		0	24	9.237.206	9.081.307
B1) NET INCREASE IN CASH FLOW FROM INVES	STING ACTIVITIES (020-0	024)		25	0	0
B2) NET DECREASE IN CASH FLOW FROM INVE	STING ACTIVITIES			26	1.374.000	5.174.589
CASH FLOW FROM FINANCIAL ACTIVITIES				Marillo San		0:114:005
<ol> <li>Cash inflow from issuing property and debt final</li> </ol>	ncial instruments		T 0	27	T T	
<ol><li>Proceeds from the credit principal, promissory r</li></ol>	notes, borrowings and other	er loans		28	140.326.920	29.478.521
<ol><li>Other proceeds from financial activities</li></ol>				29	125.000.000	189.000.000
V. Total cash inflows from financial activities (02	27 to 029)			30	265.326.920	218.478.521
<ol> <li>Cash outflow for repayment of credit principal ar</li> </ol>	nd bonds			31	85.505.455	99.718.185
Cash outflow for dividends paid				32	05.505.455	99.718.185
3. Cash outflow for financial lease				33	2 000 547	
<ol><li>Cash outflow for purchase of treasury shares</li></ol>				34	3.626.547	3.327.808
5. Other cash outflow for financial activities			1100	35	00.000.011	
VI. Total cash outflow for financial activities (031	1 to 035)			36	99.366.644	190.049.161
C1) NET INCREASE IN CASH FLOW FROM FINAN	ICIAL ACTIVITIES				188.498.646	293.095.154
C2) NET DECREASE IN CASH FLOW FROM FINA	NCIAL ACTIVITIES			37	76.828.274	0
Total increase in cash flow (013 - 014 + 025 - 026 +	037 - 038)			38	0	74.616.633
Total decrease in cash flow (014 - 013 + 026 - 025	+ 038 = 037)			39	0	0
Cash and cash equivalents at the beginning of the po	eriod		04	-	71.146.080	5.660.996
ncrease of cash and cash equivalents	onou		04	10.00	152.961.842	43.319.579
Decrease of cash and cash equivalents			04	200	0	0
Cash and cash equivalents at the end of the period			04		71.146.080	5.660.996
at the end of the period			04	4	81.815.762	37.658.583

#### STATEMENT OF CHANGES IN EQUITY

for the period 01.01.2015 do 30.06.2015

ltem .	AOP	Last year	Current year
THE RESIDENCE OF THE PROPERTY OF THE PARTY O	2	3	Water & Water
Subscribed capital	001	249.600.060	249.600.060
2. Capital reserves	002	10.368.101	10.368.101
3. Reserves from profit	003	56.386.226	56.389.606
Retained earnings or accumulated loss	004	327.510.245	96.895.235
Profit or loss for the current year	005	-229.470.611	22.259.915
Revaluation of long - term tangible assets	006		22.200.010
Revaluation of intangible assets	007		
Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 do 009)	010	414.394.021	420 042 042
<ol> <li>Currency gains and losses arising from net investement in foreign operations</li> </ol>	011	414.394.021	435.512.917
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	012		
14. Changes in accounting policy	013		
15. Correction of significant errors in prior period			
16. Other changes of capital	015		
17. Total increase or decrease in capital (AOP 011 do 016)	016		
To the second of	017	0	0
17 a. Attributed to equity holders of parent company	018	414.394.021	435.512.917
17 b. Attributed to minority interest	019	6.155.876	5.297.631

#### Notes

THERE WERE NO ACCOUNTING POLICY CHANGES IN RELATION TO THE ANNUAL FINANCIAL REPORT FOR YEAR 2014.