

Quarterly Financial Report-TFI-POD

Tax number (MB): 01650971

Registration number (MBS): 010049135

Personal identification
number (OIB): 04525204420

Issuer: VIRO TVORNICA ŠEĆERA d.d.

Postal code and location: 33000

VIROVITICA

Street and number: MATIJE GUPCA 254

E-mail: info@secerana.hrInternet address: www.secerana.hr

Code and city / municipality: 491 VIROVITICA

Code and county: 10 VIROVITIČKO PODRAVSKA

Number of employees: 246
(at the end of trimester)

Consolidated Report: NO

Business activity code: 1081

Entities in consolidation (according to IFRS)

Registered seat:

Tax number (MB):

Book-keeping office:

Contact person: ZDENKA SMOJVER

(name and surname of the contact person)

Telephone: 033840122

Fax: 033840103

E-mail: racunovodstvo-viro@secerana.hr

Name and surname: ŽELJKO ZADRO

(authorized representatives)

Documents to be published:

1. Financial Statements (Balance Sheet, Profit and Loss Account, Cash Flow Statement, Change in Capital Statement and Notes to Financial Statements)
2. Statement of persons in charge of making Financial Statements
3. Management Board's Report



(signature of authorized representative)

BALANCE SHEET

as at

30.06.2010

Item	EDP #	Previous period	Current period
1	2	3	4
ASSETS			
A) SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS	002	503.729.959	510.581.149
I. INTANGIBLE ASSETS	003	1.153.606	991.061
II. TANGIBLE ASSETS	004	270.165.924	277.232.274
III. FIXED FINANCIAL ASSETS	005	232.155.246	232.184.242
IV. DEBTORS	006	255.183	173.572
V. DEFERRED TAX ASSETS	007		
C) CURRENT ASSETS	008	496.398.402	457.312.370
I. STOCKS	009	191.822.776	152.924.487
II. RECEIVABLES	010	138.152.186	183.060.280
III. CURRENT FINANCIAL ASSETS	011	127.292.829	106.510.617
IV. CASH IN HAND AND AT BANK	012	39.130.611	14.816.986
D) PREPAYMENTS AND ACCRUED INCOME	013	6.201.276	1.034.893
E) LOSS ABOVE CAPITAL	014		
F) TOTAL ASSETS	015	1.006.329.637	968.928.412
G) OFF-BALANCE RECORDS	016	13.101.412	7.020.900
LIABILITIES			
A) CAPITAL AND RESERVES	017	460.613.286	485.089.017
I. INITIAL (SUBSCRIBED) CAPITAL	018	249.600.060	249.600.060
II. CAPITAL RESERVES	019	9.064.212	9.064.213
III. RESERVES FROM PROFIT	020	21.969.365	21.774.880
IV. REVALUATION RESERVES	021	10.014.539	8.354.421
V. RETAINED PROFIT	022	166.462.784	169.965.110
VI. LOSS BROUGHT FORWARD	023		
VII. PROFIT OF FINANCIAL YEAR	024	3.502.326	26.330.333
VIII. LOSS OF FINANCIAL YEAR	025		
IX. MINORITY INTEREST	026		
B) PROVISIONS	027		
C) LONG-TERM LIABILITIES	028	397.628.223	325.595.066
D) SHORT-TERM LIABILITIES	029	136.554.113	150.267.903
E) DEFERRED SETTLEMENT OF CHARGES AND INCOME OF FUTURE PERIOD	030	11.534.015	7.976.426
F) TOTAL-LIABILITIES	031	1.006.329.637	968.928.412
G) OFF-BALANCE RECORDS	032	13.101.412	7.020.900
ANNEX TO THE BALANCE SHEET (to be filled in by entrepreneur submitting consolidated financial report)			
CAPITAL AND RESERVES			
1. Assigned to the holders of parent company's capital	033		
2. Assigned to minority interest	034		

PROFIT AND LOSS ACCOUNT

for the period from 01.01. to 30.06.2010

Item	EDP #	Previous period		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
OPERATING INCOME	035	244.977.158	132.161.710	247.311.256	115.329.517
1. Sales income	036	243.333.888	131.346.502	245.779.762	114.565.541
2. Income from usage of own products and services	037	132.970	60.058	21.194	8.826
3. Other operating income	038	1.510.300	755.150	1.510.300	755.150
II. OPERATING COSTS	039	236.151.342	124.681.169	218.041.678	96.637.821
1. Reduction on stocks of finished goods and work in progress	040	28.675.303	40.317.783	97.775.900	54.046.244
2. Increase of stocks of finished goods and work in progress	041				
3. Material costs	042	172.292.439	67.791.314	88.712.647	26.543.376
4. Staff expenses	043	15.041.412	7.485.836	11.974.119	6.053.218
5. Depreciation	044	12.707.218	6.366.114	14.870.909	7.894.453
6. Other expenditures	045	7.434.970	2.720.122	4.708.103	2.100.530
7. Value adjustment	046				
8. Reserves	047				
9. Other operating costs	048				
III. FINANCIAL INCOME	049	21.572.584	15.019.431	7.334.892	4.436.581
1. Interest income, foreign exchange differences, dividends and other financial income related to affiliated undertakings	050	707	224	597.733	300.518
2. Interest income, foreign exchange differences, dividends and other financial income related to unaffiliated undertakings and other persons	051	21.571.877	15.019.207	6.737.159	4.136.063
3. Income from affiliated undertakings and participating interests	052				
4. Unrealized income of the financial assets	053				
5. Other financial income	054				
IV. FINANCIAL EXPENSES	055	21.704.803	4.425.300	7.396.453	3.573.675
1. Interest, foreign exchange differences and other expenses related to affiliated undertakings	056				
2. Interest, foreign exchange differences and other expenses related to unaffiliated undertakings and other persons	057	21.704.803	4.425.300	7.396.453	3.573.675
3. Unrealized losses (expenses) of the financial assets	058				
4. Other financial expenses	059				
V. EXTRAORDINARY - OTHER INCOME	060	3.564.872	1.629.259	2.872.959	1.550.689
VI. EXTRAORDINARY - OTHER COSTS	061	983.416	592.812	5.750.643	5.414.356
VII. TOTAL INCOME	062	270.114.614	148.810.400	257.519.107	121.316.787
VIII. TOTAL COSTS	063	258.839.561	129.699.281	231.188.774	105.625.852
IX. PROFIT BEFORE TAXATION	064			26.330.333	15.690.935
X. LOSS BEFORE TAXATION	065	-11.275.053	-19.111.119		
XI. PROFIT TAX	066				
XII. PROFIT OF THE PERIOD	067			26.330.333	15.690.935
XIII. LOSS OF THE PERIOD	068	-11.275.053	-19.111.119		
ANNEX TO THE PROFIT AND LOSS ACCOUNT (to be filled in by entrepreneur submitting consolidated financial report)					
XIV.* PROFIT ASSIGNED TO HOLDERS OF PARENT COMPANY'S CAPITAL	069				
XV.* PROFIT ASSIGNED TO MINORITY INTEREST	070				
XVI.* LOSS ASSIGNED TO HOLDERS OF PARENT COMPANY'S CAPITAL	071				
XVII.* LOSS ASSIGNED TO MINORITY INTEREST	072				

CASH FLOW STATEMENT - Indirect method

in the period 01.01.2010 to 30.06.2010

Item	EDP #	Previous period	Current period
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	073	11.275.053	26.330.333
2. Depreciation	074	12.707.218	14.870.909
3. Increase of short-term liabilities	075		48.713.790
4. Decrease of short-term receivables	076	76.785.201	
5. Decrease of stocks	077	134.800.789	38.898.289
6. Other increase of cash flow	078		25.948.595
I. Total increase of cash flow from operating activities	079	235.568.261	154.761.916
1. Decrease of short-term liabilities	080	127.123.407	
2. Increase of short-term receivables	081		44.908.094
3. Increase of stocks	082		
4. Other decrease of cash flow	083	18.231.281	5.384.246
II. Total decrease of cash flow from operating activities	084	145.354.688	50.292.340
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES	085	90.213.573	104.469.576
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES	086		
CASH FLOW FROM INVESTMENT ACTIVITIES			
1. Cash receipt from sale of tangible and intangible assets	087	452.265	180.732
2. Cash receipt from sale of ownership and debt instruments	088		
3. Cash receipt from interest rates	089	1.456.101	1.826.657
4. Cash receipt from dividends	090	7.716.827	
5. Other cash receipts from investment activities	091	12.543	81.611
III. Total cash receipts from investment activities	092	9.637.736	2.089.000
1. Cash expenditure for buying tangible and intangible fixed assets	093	7.094.290	21.955.446
2. Cash expenditure for acquiring ownership and debt financial instruments	094	12.098.223	
3. Other expenditures from investment activities	095	24.613	28.996
IV. Total cash expenditures from investment activities	096	19.217.126	21.984.442
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES	097		
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES	098	9.579.390	19.895.442
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash receipt from issuing of ownership and debt financial instruments	099		
2. Cash receipt from loan principal, debentures, loans and other borrowing	100	103.069.086	
3. Other receipt from financial activities	101	2.115.524	
V. Total cash receipt from financial activities	102	105.184.610	0
1. Cash expenditure for the payment of loan principal and bonds	103	183.659.348	106.473.043
2. Cash expenditure for the payment of dividend	104		
3. Cash expenditure for financial lease	105	481.141	560.114
4. Cash expenditure for own shares buy-off	106		194.485
5. Other expenditures from financial activities	107		1.660.117
VI. Total cash expenditure from financial activities	108	184.140.489	108.887.759
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES	109		
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES	110	78.955.879	108.887.759
Total increase of cash flow	111	1.678.304	
Total decrease of cash flow	112		24.313.625
Cash and cash equivalents at the beginning of the period	113	3.918.777	39.130.611
Increase of cash and cash equivalents	114	1.678.304	
Decrease of cash and cash equivalents	115		24.313.625
Cash and cash equivalents at the end of the period	116	5.597.081	14.816.986

CHANGE IN CAPITAL STATEMENT

from 01.01.2010 to 30.06.2010

Item	EDP #	Previous period	Increase	Decrease	Current period
1	2	31 Dec of the previous year		3	4
1. Subscribed capital	117	249.600.060			249.600.060
2. Capital reserves	118	9.064.212	1		9.064.213
3. Profit reserves	119	21.969.365		194.485	21.774.880
4. Retained profit or loss carried forward	120	166.462.784	3.502.326		169.965.110
5. Profit or loss of the current year	121	3.502.326	26.330.333	3.502.326	26.330.333
6. Revaluation of fixed tangible assets	122	10.515.039		1.510.300	9.004.739
7. Revaluation of intangible assets	123				0
8. Revaluation of financial financial property available for sale	124	-500.500		149.818	-650.318
9. Other revaluation	125				0
10. Foreign exchange differences from net investments in foreign operations	126				0
11. Current and deferred taxes (part)	127				0
12. Cash flow protection	128				0
13. Changes in accounting policies	129				0
14. Correction of significant mistakes from the previous period	130				0
15. Other equity changes	131				0
16. Total capital increase or decrease	132	460.613.286	29.832.660	5.356.929	485.089.017
16a. Assigned to holders of parent company's capital	133				
16b. Assigned to minority interest	134				

Notes to the Financial Statements

THERE WERE NO ACCOUNTING POLICY CHANGES IN RELATION TO HTE ANNUAL FINANCIAL REPORT FOR YEAR 2009.