Annex 1					
	I	SSUER'S GENERA	L DATA		
		1			
Reporting period:		1.1.2020	to	31.3.2020	
Year:		2020			
Quarter:		1			
	- .				
	Quarter	ly financial statem	nents		
egistration number (MB):	03674223	Issuer's ho	ome Member State code:	REPUBLIKA HRVATSKA	
Entity's registration number (MBS):	080004355				
Personal identification number (OIB):	24503685008		LEI:	74780000U0FHQRSAX069	
Institution code:	1141				
Name of the issuer:	PETROKEMIJA d.d.				
Postcode and town:	44320		KUTINA		
treet and house number:	ALEJA VUKOVAR 4				
E-mail address:	fin@petrokemija.hr				
Web address:	www.petrokemija.hr				
Number of employees (end of the reporting					
Consolidated report:	KN (KN	I-not consolidated/KD-cor	nsolidated)		
Audited:	RN (F	RN-not audited/RD-audite	d)		
Names of subsidiarie	s (according to IFRS):		Registered	office:	MB:
Bookkeeping firm:	No	(Yes/No)	(name of the	bookkeeping firm)	
Contact person:	ANTONIJA PEROŠEVIĆ	-GALOVIĆ		······	
Telephone:	(only name and surname 044-647-801	of the contact person)			
E-mail address:	marina.maric@petro	kemija.hr			
Audit firm:	KPMG Croatia d.o.o.				
Addit Alth.	(name of the audit firm)	•			
Certified auditor:	•				
	(name and surname)				

BALANCE SHEET balance as at 31.3.2020

Submitter: PETROKEMIJA, d.d. Last day of the At the reporting date ADP Item preceding business of the current period code year 1 2 3 4 A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID 001 0 0 B) FIXED ASSETS (ADP 003+010+020+031+036) 002 638.140.171 624.203.855 I INTANGIBLE ASSETS (ADP 004 to 009) 003 2.181.727 2.191.770 1 Research and development 004 0 0 2 Concessions, patents, licences, trademarks, software and other 005 2.181.727 1.768.039 rights 3 Goodwill 006 0 0 4 Advances for the purchase of intangible assets 007 0 0 5 Intangible assets in preparation 008 0 423.731 6 Other intangible assets 009 0 0 II TANGIBLE ASSETS (ADP 011 to 019) 613.099.115 597.663.344 010 43.947.414 1 Land 011 43.947.414 2 Buildings 012 173.669.042 169.397.928 3 Plant and equipment 361.280.680 345.914.373 013 4 Tools, working inventory and transportation assets 13.563.180 12.547.066 014 5 Biological assets 015 0 0 6 Advances for the purchase of tangible assets 4.279.293 4.517.022 016 7 Tangible assets in preparation 017 15.896.812 20.876.870 8 Other tangible assets 018 462.694 462.671 9 Investment property 019 0 0 III FIXED FINANCIAL ASSETS (ADP 021 to 030) 020 22.859.329 24.348.741 1 Investments in holdings (shares) of undertakings within the group 021 22.849.103 22.845.477 2 Investments in other securities of undertakings within the group 022 0 0 3 Loans, deposits, etc. to undertakings within the group 0 1.493.038 023 4. Investments in holdings (shares) of companies linked by virtue of 024 0 0 participating interests 5 Investment in other securities of companies linked by virtue of 025 0 0 participating interests 6 Loans, deposits etc. to companies linked by virtue of participating 0 0 026 interests 7 Investments in securities 0 027 0 8 Loans, deposits, etc. given 028 0 0 9 Other investments accounted for using the equity method 029 10.226 10.226 10 Other fixed financial assets 030 0 0 IV RECEIVABLES (ADP 032 to 035) 031 0 0 1 Receivables from undertakings within the group 032 0 0 2 Receivables from companies linked by virtue of participating 0 0 033 interests 3 Customer receivables 034 0 0 4 Other receivables 035 0 0 V DEFERRED TAX ASSETS 036 0 0 C) CURRENT ASSETS (ADP 038+046+053+063) 037 773.978.554 794.849.540 183.259.698 INVENTORIES (ADP 039 to 045) 038 218.192.981 1 Raw materials and consumables 110.725.680 110.791.524 039 2 Work in progress 040 27.059.389 13.697.322 3 Finished goods 50.874.022 041 74.736.624 4 Merchandise 042 3.458.462 3.283.315 5 Advances for inventories 2.212.826 4.613.515 043 6 Fixed assets held for sale 044 0 0 7 Biological assets 045 0 0

in HRK

II RECEIVABLES (ADP 047 to 052)	046	75.803.521	24.372.234
1 Receivables from undertakings within the group	047	712.865	684.313
2 Receivables from companies linked by virtue of participating	048	0	
interests			0
3 Customer receivables	049	38.958.333	8.327.577
4 Receivables from employees and members of the undertaking	050	7.092	4.325
5 Receivables from government and other institutions	051	34.268.337	14.338.988
6 Other receivables	052	1.856.894	1.017.031
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	441.208.628	458.420.000
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	400.000	400.000
4 Investments in holdings (shares) of companies linked by virtue of	057	0	0
participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of	058	0	0
participating interests			0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	343.133.318	458.020.000
9 Other financial assets	062	97.675.310	0
IV CASH AT BANK AND IN HAND	063	38.773.424	128.797.608
D) PREPAID EXPENSES AND ACCRUED INCOME	064	37.884.926	39.526.806
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.450.003.651	1.458.580.201
OFF-BALANCE SHEET ITEMS	066	972.746.484	966.282.813
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	373.050.937	523.054.184
I INITIAL (SUBSCRIBED) CAPITAL	068	550.287.010	550.287.010
II CAPITAL RESERVES	069	-350.000	-350.000
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-14.080	-14.080
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	-14.080	-14.080
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082- 083)	081	-176.871.993	-176.871.993
1 Retained profit	082	140.401.028	140.401.028
2 Loss brought forward	083	317.273.021	317.273.021
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	0	150.003.247
1 Profit for the business year	085	0	150.003.247
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	21.124.655	20.998.655
1 Provisions for pensions, termination benefits and similar obligations	089	11.651.967	11.525.967
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	030	672.688	672.688
	092	0/2.000	0.2.000
4 Provisions for renewal of natural resources		0	0
4 Provisions for renewal of natural resources 5 Provisions for warranty obligations	093	0	0

C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	182.373.542	184.609.249
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099	0	0
participating interests			
5 Liabilities for loans, deposits etc.	100	74.400.799	74.400.799
6 Liabilities to banks and other financial institutions	101	106.620.110	109.007.501
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	1.352.633	1.200.949
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	640.871.025	563.410.996
1 Liabilities to undertakings within the group	108	2.662.506	1.291.089
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	364.478.979	337.464.350
6 Liabilities to banks and other financial institutions	113	18.634.186	10.838.005
7 Liabilities for advance payments	114	57.005.346	39.278.331
8 Liabilities to suppliers	115	144.759.170	124.048.029
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	24.425.127	22.926.509
11 Taxes, contributions and similar liabilities	118	20.281.031	19.300.312
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	8.624.680	8.264.371
E) ACCRUALS AND DEFERRED INCOME	122	232.583.492	166.507.117
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	1.450.003.651	1.458.580.201
G) OFF-BALANCE SHEET ITEMS	124	972.746.484	966.282.813

STATEMENT OF PROFIT OR LOSS for the period 1. 1. 2020 to 31. 3. 2020

in HRK

Incore from sales with underskrings within the group 126 27 549.813 27 549.813 112 0.145 119 0.21 2 Concore from sales clustale group 127 49.51.825 45.57.91.02 57.91.02 3 Incore from line use of own products, goods and services 128 880.040 227.478 227.478 4 Other operating income (with underskings within the group) 130 7.865.80 62.000.80 40.281.80 47.865.26 47.97.227.40 97.224.400 97.244.400 97.24.400 97.24.400 97.24.400 97.24.4000 97.4400.710.412.412.414.414.414.41	Submitter: PETROKEMIJA, d.d.						
other Construction Construction <thconstruction< th=""> Construction</thconstruction<>	ltem	ADP	Same period of th	ne previous year	Current period		
OPERATING INCOME (ADP 128 to 130) 120 001 1629 075 050 040309 500 40030 1 homes from sales (outside group) 127 015 18.537 051 58.537 057 06.215 57.97 06.215 2 homes from have of own products, goods and services 128 865 06.04 865 06.04 227.76 27.8 57.97 06.215 3 Demons from the used own products, goods and services 128 865 06.04 85.05 04.07 0.217 47.07 4 Other operating income with undertakings within the group 120 0 0 0 0 0 0 0 0 0.223.05 826 47.03.81 47.03	i cin	code	Cumulative	Quarter	Cumulative	Quarter	
1 Incore from sake with underskings within the group 126 27.548.013 27.548.013 11921.045 11921.045 2 Incore from sake solutide group 128 886.040 886.040 227.478 227.478 3 Incore from the use of own products, goods and services 128 886.040 886.040 227.478 227.478 4 Other spearing income (victade the group) 130 7.865.286 7.865.286 47.865.286 47.875.286 47.887.017 28.814.012 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01 28.814.01	1	2	3	4	5	6	
2 Income from alse (outside group) 127 615.518.537 617.528.518.537 615.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.528.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537 617.538.518.537<	I OPERATING INCOME (ADP 126 to 130)	125	651.829.675	651.829.675	559.640.999	559.640.999	
3 hoom from the use of own products, goods and services 120 080.040 980.040 227.47 227.47 4 Other operating income with underskings within the group 130 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.655.285 7.767.765 9.777.765	1 Income from sales with undertakings within the group	126	27.549.813	27.549.813	1.921.045	1.921.045	
4 Other operating income (with off group) 129 0 0 0 10 DEFA.TING EXERNESS IADP 132-133-137-141+42-143+464-153 131 623.068.05 440.2315.85 4472.251 472.251 11 Changes in inventions of work in progress and trinished pools 132 18.161.266 118.1266 118.1266 172.24.660 37.224.670 36.186.30 36.186.30 36.176 36.176 36.176 36.176 36.176 36.176 36.1766 36.1766 36.1766 36.1766 36.1766 37.124.860 37.124.860 37.186.858 36.850.36 36.850.36 36.850.36 36.850.36 36.251.236 36.850.776	2 Income from sales (outside group)	127	615.518.537	615.518.537	557.016.215	557.016.215	
5 Other operating income (contrained and group) 130 7.862.285	3 Income from the use of own products, goods and services	128	896.040	896.040	227.478	227.478	
IOPERATING EXPENSES (ADP 132+133+137+141+142+145+150) 131 62.3 098.52 623 098.55 402.818.00 402.818.00 1 Changes in invelocies of work in progress and finished goods 132 16.181.266 16.181.266 16.181.266 16.224.02 201.442.22 201.442.62		129	0	0	0	C	
Changes in invertenies where in progress and finished goods 112 118 tel 1000 118 tel 10000 118 tel 10000 118	5 Other operating income (outside the group)	130	7.865.285	7.865.285	476.261	476.261	
2 Material cosis (ADP 14 to 136) 133 473 486.229 473 486.229 473 486.229 143.44 208.134.012 288.134.012 <td>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</td> <td>131</td> <td>623.098.826</td> <td>623.098.826</td> <td>402.818.600</td> <td>402.818.600</td>	II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	623.098.826	623.098.826	402.818.600	402.818.600	
a) Cost of group materials and consumables 134 456.876.177 456.876.177 268.134.012 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.135.01 288.1						37.224.669	
b) Costs of goods add 136 177.05 576.705 561.786 563.752 463.782.24 553.551.585 535.55 565.535.55 51.555.55 51.535.55 51.555.55 51.555.55 51.555.55 51.555.55 51.555.555.55 51.555.55 51.555.55 52.572.56 56.780.496 55.780.496 56.780.496 56.780.494 50.570.496 56.780.494 50.570.496 56.770.496 56.770.496						298.143.465	
c) Order external costs 136 14.003.347 14.003.347 14.047.667 9.447 a) Note stakings and ways 137 46.394.52 30.118.656 30.118.656 a) Not stakings and ways 138 29.300.026 22.300.026 22.483.071 24.883.071 b) Tax and contributions on salary costs 139 10.515.672 8.880.336 8.880.3 c) Contributions on salary costs 140 6.518.224 6.551.235 21.840.806 5.555.5 5 Other costs 142 1.74.318 1.74.319 6.490.9						288.134.01	
3 Staff costs (ADP 138 to 140) 137 44.934.922 46.34.922 30.118.658 39.118 30.118.658 39.118.658 22.360.622 22.360.622 22.360.622 22.360.622 22.860.657 2.883.07 2.488						561.78	
a) Met selarines and wages 138 22.980.026 22.880.026 22.4883.071 24.883.071 b) Tax and contributions for mosalary costs 139 11.0515.672 6.515.272 6.535.189 5.305. c) Contributions on salary costs 140 6.518.224 6.518.235 22.840.806 5.365. 5 Other costs 142 1.743.819 1.743.819 6.490.977 6.490.97 c) Value adjustments (ADP 144+145) 143 141 22 2 1 c) Journal assets other than francial assets 144 139 139 24 c) Journal assets other than francial assets 146 5.6700.434 5.6700.434 0 a) Provisions for track advites 147 56.780.434 5.6700.434 0 0 a) Provisions for track advites 150 0 <td>,</td> <td></td> <td></td> <td></td> <td></td> <td>9.447.66</td>	,					9.447.66	
b) Tax and contributions from salary costs 139 10.515.672 10.816.072 8.880.398 8.880.3 c) Contributions on salaries 140 6.518.224 6.518.224 6.518.224 5.555.1 5 Other costs 1.743.819 1.743.819 6.490.977 6.490.97 6.490.97 8 Value adjustments (ADP 144+145) 143 141 141 2.5 2.1 1.743.819 6.490.97 9 Uncern costs other than financial assets 144 139 139 2.4 0.0 0 0.0 1.743.819 6.670.494 0 <							
c) Contributions on salaries 140 6.518.224 6.518.224 5.355.13 5.355.13 5 Other costs 141 12.552.55 26.812.236 5.325.13 6.490.977 6.670.494 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
4 Depreciation 141 26.12.356 26.12.356 21.840.800 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>8.880.398</td>						8.880.398	
5 Other costs 142 1.743.819 1.743.819 1.743.819 6.490.977 6.490.97 9) fixed assets other than financial assets 144 139 130 24 9) fixed assets other than financial assets 144 139 130 24 b) current assets other than financial assets 146 56.780.494 0 0 a) Provisions for parsions, termination benefits and similar obligations 147 56.780.494 0 0 0 b) Provisions for renewal of natural resources 148 0 0 0 0 c) Provisions for renewal of natural resources 150 0 0 0 0 c) Provisions for warmet obligations 151 0 0 0 0 d) Provisions for renewal of natural resources 153 0 0 0 0 d) Provisions for renewal of natural resources 153 0 0 0 0 d) Provisions for minestimatis in holdings (shares) of cundertakings within the group 155 0 0 0 0 0 <td< td=""><td>,</td><td></td><td></td><td></td><td></td><td></td></td<>	,						
6 Value adjustments (ADP 1441-145) 143 141 141 141 25 a) fined assets other than financial assets 144 139 139 24 b) current assets other than financial assets 144 139 139 24 b) current assets other than financial assets 144 65.780.494 6 6 c) Provisions for proping legal cases 149 0 0 0 0 c) Provisions for renging legal cases 149 0<							
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b) current assets other than financial assets 145 2 2 1 7 Provisions (bp 147 to 152) 146 56.780.494 56.780.494 0 a) Provisions for pansions, termination benefits and similar obligations 147 56.780.494 0 0 b) Provisions for orgoning legal cases 149 0 0 0 0 c) Provisions for orgoning legal cases 150 0 0 0 0 c) Provisions for owarranty obligations 151 0 0 0 0 c) Provisions for owarranty obligations 152 0 0 0 0 0 c) Provisions for owarranty obligations 155 0 <	, , ,					2	
17 146 56.780.494 66.780.494 0 a) Provisions for pensions, termination benefits and similar abligations 147 56.780.494 0 0 b) Provisions for tax liabilities 148 0 0 0 0 c) Provisions for tax liabilities 149 0 0 0 0 c) Provisions for anany obligations 151 0 0 0 0 1) Other provisions 152 0 0 0 0 0 8 Other operating expenses 153 0 0 0 0 0 11 Income from investments in holdings (shares) of undertakings within the group 155 0 0 0 0 2 Income from investments in holdings (shares) of companies linked by intue of participating interests 156 0						24	
a) Provisions for pensions, termination benefits and similar obligations 147 56.780.494 0 b) Provisions for angoing legal cases 149 0 0 0 c) Provisions for angoing legal cases 149 0 0 0 c) Provisions for range of the traduces 150 0 0 0 c) Provisions for range of the traduces 151 0 0 0 c) Provisions for range of the traduces 152 0 0 0 c) Provisions for intervent of the traduces 153 0 0 0 c) Controperating expenses 153 0 0 0 0 c) Income from investments in holdings (shares) of undertakings within the group 156 0 0 0 0 2 income from onelar long-term financial investment and loans granted to group 157 0 0 0 0 0 3 income from onelar long-term financial investments and loans 160 0 0 0 0 0 0 0 0 0 0 0 0	,	-	_	_		· · · · · · · · · · · · · · · · · · ·	
b) Provisions for ranewal of natural resources 148 0 0 0 c) Provisions for ongoing legal cases 149 0 0 0 0 c) Provisions for nenewal of natural resources 150 0 0 0 0 c) Provisions for warmany obligations 151 0 0 0 0 c) Other provisions 152 0 0 0 0 0 8 Other operating expenses 153 0 0 0 0 0 1 Income from investments in holdings (shares) of undertakings within flag roup 155 0 0 0 0 0 2 Income from other long-term financial investment and loans granted to proup 156 0						(
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d) Provisions for renewal of natural resources 150 0 0 0 e) Provisions for warranty obligations 151 0 0 0 0 f) Other provisions 152 0 0 0 0 0 8 Other operating expanses 153 0 0 0 0 0 8 Other operating expanses 153 0 0 0 0 0 It IRNAUCALL MCOME (ADP 155 to 164) 1156 0<			-		-	(
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I) Other provisions 152 0 0 0 B) Other operating expenses 153 0 0 0 0 B) Other operating expenses 153 0 0 0 0 0 B) IT FINARCIAL INCOME (ADP 155 to 164) 154 815.306 815.306 1.917.797			-	-	-		
8 Other operating expenses 153 0 0 0 0 III FNANCIAL INCOME (ADP 155 to 164) 154 815.306 815.306 1.917.77 1 Income from investments in holdings (shares) of undertakings within the group 155 0 0 0 2 Income from investments in holdings (shares) of companies linked by ortue of participating interests 156 0 0 0 3 Income from other long-term financial investment and loans granted to undertakings within the group 157 0 0 0 4 Other interest income from operations with undertakings within the group 158 0 0 0 0 5 Exchange rate differences and other financial income from operations with undertakings within the group 161 22.743 67.176 67.1 8 Exchange rate differences and other financial income 162 733.325 753.325 1.764.459 1.764.459 10 Other financial income 164 23.378 73.552 73.5 10 Therealised gains (income) from financial assets 166 64.110 64.110 0 0 0 0 0 0 0 <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td>			-		-		
III FINANCIAL INCOME (ADP 155 to 164) 154 815.306 815.306 1.917.797 1.917.797 1 Income from investments in holdings (shares) of undertakings within the group 155 0 0 0 0 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156 0 0 0 0 3 Income from other long-term financial investment and loans granted to undertakings within the group 157 0 <td< td=""><td></td><td>152</td><td>0</td><td>0</td><td>0</td><td>(</td></td<>		152	0	0	0	(
1 Income from investments in holdings (shares) of undertakings within the group 155 0 0 0 0 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156 0			0	-	-	(
the group 155 0 0 0 0 0 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156 0 0 0 3 Income from other long-term financial investment and loans granted to undertakings within the group 157 0 0 0 4 Other interest income from operations with undertakings within the group 158 0 0 0 6.610 6.66 5 Exchange rate differences and other financial income from operations with undertakings within the group 160 0 0 0 0 7 Other interest income 161 2.2743 2.7743 67.176 67.1 8 Exchange rate differences and other financial income 162 753.325 1.764.459 1.764.459 9 Urnealised gains (income) from financial assets 163 0 0 0 0 10 Other financial income 164 2.3378 73.325 1.754.459 1.764.459 1 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 0 0 0		154	815.306	815.306	1.917.797	1.917.797	
virtue of participating interests 130 0	 Income from investments in holdings (shares) of undertakings within the group 	155	0	0	0	(
Indertakings within the group 157 0 0 0 0 4 Other interest income from operations with undertakings within the group 158 0 0 6.610 6.610 5 Exchange rate differences and other financial income from operations with undertakings within the group 159 15.860 0 0 0 0 0 0 7 Other interest income 161 22.743 22.743 67.176 67.1 8 Exchange rate differences and other financial income 162 75.325 753.325 1.764.459 1.764.459 9 Unrealised gains (income) from financial assets 163 0 0 0 0 10 Other financial income 164 23.378 7.371.390 8.736.949 8.736.93 11 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0<	virtue of participating interests	156	0	0	0	(
Interest expenses and similar expenses Iss 0 0 6.510 6.500 2 Exchange rate differences and other financial investments and loans 159 15.860 15.860 0 6 Income from other long-term financial investments and loans 160 0 0 0 0 7 Other interest income 161 22.743 22.743 67.176 67.1 8 Exchange rate differences and other financial income 162 753.325 753.325 1.764.459 1.764.459 9 Unrealised gains (income) from financial assets 163 0	undertakings within the group	157	0	0	0	(
With undertakings within the group 153 15.860 15.860 0 6 Income from other long-term financial investments and loans 160 0 0 0 7 Other interest income 161 22.743 22.743 67.176 67.17 8 Exchange rate differences and other financial income 162 753.325 7753.325 1.764.459 1.764.459 9 Unrealised gains (income) from financial assets 163 0 0 0 0 10 Other financial income 164 23.378 73.71.390 8.736.949 8.736.94 1 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0	group	158	0	0	6.610	6.610	
7 Other interest income 161 22.743 22.743 67.176 67.1 8 Exchange rate differences and other financial income 162 753.325 753.325 1.764.459 1.764.459 9 Unrealised gains (income) from financial assets 163 0 0 0 0 10 Other financial income 164 23.378 723.325 7753.325 79.552 79.5 V FINANCIAL EXPENSES (ADP 166 to 172) 165 7.371.390 7.371.390 8.736.99 8.736.99 1 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 0 0 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0 </td <td>with undertakings within the group</td> <td>159</td> <td>15.860</td> <td>15.860</td> <td>0</td> <td>(</td>	with undertakings within the group	159	15.860	15.860	0	(
8 Exchange rate differences and other financial income 162 753.325 753.325 1.764.459 1.764.459 9 Unrealised gains (income) from financial assets 163 0 0 0 0 10 Other financial income 164 23.378 23.378 79.552 79.55 10 Other financial income 164 23.378 23.378 79.552 79.55 11 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.93 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.16 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 0 0 0 0 0 0			-	-	-	(
9 Unrealised gains (income) from financial assets 163 0 0 0 10 Other financial income 164 23.378 23.378 79.552 79.5 11 Other financial income 164 23.378 23.378 79.552 79.5 11 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0 2 Exchange rate differences and other expenses 168 5.417.751 5.417.751 4.864.953 4.864.9 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.9 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.1 5 Unrealised losses (expenses) from financial assets 170 0						67.17	
10 Other financial income 164 23.378 23.378 79.552 79.5 1V FINANCIAL EXPENSES (ADP 166 to 172) 165 7.371.390 7.371.390 8.736.949 8.736.949 1 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 0 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.9 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.16 5 Unrealised losses (expenses) from financial assets 170 0<	0	162	753.325	753.325	1.764.459	1.764.459	
IV FINANCIAL EXPENSES (ADP 166 to 172) 165 7.371.390 7.371.390 8.736.949 8.736.94 1 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.953 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.16 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0	5	163	ő	•	0	(
1 Interest expenses and similar expenses with undertakings within the group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.93 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.1 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0						79.552	
group 166 64.110 64.110 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 1.867 1.867 0 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.953 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.16 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 7 Other financial expenses 171 0 0 0 0 0 7 Other financial expenses 172 4.225 4.225 395.830 395.8 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0 0 0 0 VII SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 0 0 0 0 0 0 0 0 0 <td></td> <td>165</td> <td>7.371.390</td> <td>7.371.390</td> <td>8.736.949</td> <td>8.736.949</td>		165	7.371.390	7.371.390	8.736.949	8.736.949	
undertakings within the group 167 1.867 1.867 0 3 Interest expenses and similar expenses 168 5.417.751 5.417.751 4.864.953 4.864.93 4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.1 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 0 7 Other financial expenses 172 4.225 4.225 395.830 395.8 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0 0 0 0 VII SHARE IN PROFIT FROM JOINT VENTURES 173 0 0 0 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 0 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 0 0 0 0 0 0 <t< td=""><td>group</td><td>166</td><td>64.110</td><td>64.110</td><td>0</td><td>(</td></t<>	group	166	64.110	64.110	0	(
4 Exchange rate differences and other expenses 169 1.883.437 1.883.437 3.476.166 3.476.1 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 0 7 Other financial expenses 172 4.225 4.225 395.830 395.8 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0 0 0 0 VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 <t< td=""><td>undertakings within the group</td><td>167</td><td>1.867</td><td>1.867</td><td>0</td><td>(</td></t<>	undertakings within the group	167	1.867	1.867	0	(
5 Unrealised losses (expenses) from financial assets 170 0 0 0 0 6 Value adjustments of financial assets (net) 171 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>4.864.95</td>						4.864.95	
6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 4.225 4.225 395.830 395.830 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE 173 0 0 0 0 OF PARTICIPATING INTERESTS 173 0 0 0 0 0 VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 177 652.644.981 652.644.981 561.558.796 561.558.796 VIII SHARE IN LOSS OF JOINT VENTURES 177 652.644.981 652.644.981 561.558.796 561.558.796 X TOTAL INCOME (ADP 125+154+173 + 174) 177 652.644.981 652.644.981 561.558.796 561.558.796 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 630.470.216 630		169	1.883.437	1.883.437	3.476.166	3.476.16	
7 Other financial expenses 172 4.225 4.225 395.830 395.8 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0		170	0	0	0	(
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0	6 Value adjustments of financial assets (net)	171	0	0	0	(
173 0 0 0 OF PARTICIPATING INTERESTS 173 0 0 0 VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 X TOTAL INCOME (ADP 125+154+173 + 174) 177 652.644.981 652.644.981 561.558.796 561.558.796 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 630.470.216 630.470.216 411.555.549 411.555.5549 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 22.174.765 22.174.765 150.003.247 150.003.247		172	4.225	4.225	395.830	395.83	
DF PARTICIPATING INTERESTS 174 0 0 0 /I SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 /II SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 0 0 0 /III SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 /III SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 //III SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 0 //II SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 0 //II SHARE IN LOSS OF JOINT VENTURES 176 0		173	0	0	0		
Instruction			-		-		
PARTICIPATING INTEREST 175 0 0 0 /III SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 /III SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 X TOTAL INCOME (ADP 125+154+173 + 174) 177 652.644.981 6561.558.796 561.558.796 K TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 630.470.216 630.470.216 411.555.549 411.555.549 KI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 22.174.765 22.174.765 150.003.247 150.003.247		174	0	0	0		
VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 X TOTAL INCOME (ADP 125+154+173 + 174) 177 652.644.981 652.644.981 561.558.796 561.558.796 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 630.470.216 630.470.216 411.555.549 411.555.549 K PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 22.174.765 22.174.765 150.003.247 150.003.247		175	0	0	0		
X TOTAL INCOME (ADP 125+154+173 + 174) 177 652.644.981 652.644.981 561.558.796 561.558.796 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 630.470.216 630.470.216 411.555.549 411.555.549 411.555.549 411.555.549 150.003.247 </td <td></td> <td>176</td> <td></td> <td>^</td> <td></td> <td></td>		176		^			
X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 630.470.216 630.470.216 411.555.549 411.555.549 KI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 22.174.765 22.174.765 150.003.247 150.003.247			, v		•	EC4 EE0 70	
KI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 22.174.765 22.174.765 150.003.247 150.003.2							
	1 Pre-tax profit (ADP 177-178)	179 180	22.174.765	22.174.765	150.003.247	150.003.24	

	181	0	0	0	٥
2 Pre-tax loss (ADP 178-177) XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	22.174.765	22.174.765	150.003.247	150.003.247
1 Profit for the period (ADP 179-182)	184	22.174.765	22.174.765	150.003.247	150.003.247
2 Loss for the period (ADP 182-179)	185	22.174.703	0	0	130.003.247
DISCONTINUED OPERATIONS (to be filled in by undertakings subject		with discontinued		U	0
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	1	with discontinued	operations		
(ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to I	RS with disc	continued operation	s)	Į	
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	. 0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up con	solidated an	nual financial state	ments)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by	Indertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	22.174.765	22.174.765	15.003.247	15.003.247
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203		0	0	0
(ADP 204 to 211)	203	0	0	0	U
4 Evolution and a difference of form the solution of forming the					
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible asset:	-	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible asset	205	0	0	0	0
	205	0 0 0		0 0 0	0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets	205	0	0	0 0 0	0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging	205 206 207	0	0 0	0	0 0 0 0
 2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a 	205 206	0	0	0	0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging	205 206 207 208	0 0 0	0 0 0 0	0 0 0 0	000000000000000000000000000000000000000
 2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 	205 206 207 208 209	0 0 0 0 0	0 0 0 0	0	0 0 0 0 0
 2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 	205 206 207 208 209 210	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0
 2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 	205 206 207 208 209 210 211	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0
 2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 	205 206 207 208 209 210	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
 2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 	205 206 207 208 209 210 211	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	205 206 207 208 209 210 211 212 213		0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	205 206 207 208 209 210 211 212 213 214	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 22.174.765	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial asset: available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in	205 206 207 208 209 210 211 212 213 214	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 22.174.765	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial asset: available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	205 206 207 208 209 210 211 212 213 214 by undertaki	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 22.174.765	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial asset: available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	205 206 207 208 209 210 211 212 213 214	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2 Changes in revaluation reserves of fixed tangible and intangible asset: 3 Profit or loss arising from subsequent measurement of financial asset: available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	205 206 207 208 209 210 211 212 213 214 by undertaki	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

STATEMENT OF CASH FLOWS - indirect method for the period 1.1.2020. to 31.3.2020.

Submitter: PETROREAULA, d.d. Item ADP Code Sum period of the previous year. Current period previous year. Cash flow non-operating activities 001 22,174,761 150,000,207. Derive yorkin 002 33,896,66 32,777,755 J Deprovision 003 23,896,66 27,745 D Gains and Rosses from sole and value adjustment of fixed langble and rhangble assets 004 101,060 0 of Cains and Assess from sole and unreadised gains and foxes and value adjustment of honocid assets 006 52,715 73,786 D Provisons 005 0 0 12,800,00	for the period 1.1.2020. to 3	1.3.2020.		in HRK
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2 Cash payments for the acquisition of financial instruments02903 Cash payments for loans and deposits for the period0300-1.493.0384 Acquisition of a subsidiary, net of cash acquired031005 Other cash payments from investment activities03200IV Total cash payments from investment activities03200B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)034-8.633.912-7.908.116B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)034-8.609.424-7.423.817Cash receipts from the increase in initial (subscribed) capital035001 Cash receipts from the increase in initial (subscribed) capital036002 Cash receipts from the increase in initial (subscribed) capital036003 Cash receipts from financing activities038079.552V Total cash receipts from financing activities (ADP 035 to 038)039079.552V Total cash payments for dividends041002 Cash payments for finance lease042004 Cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.423.4195 Other cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.2491 Cash payments for dividends0410002 Cash payments for finance lease042005 Other cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.81	III Total cash receipts from investment activities (ADP 021 to 026)	027	24.488	484.299
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4 Acquisition of a subsidiary, net of cash acquired 031 0 0 5 Other cash payments from investment activities 032 0 0 IV Total cash payments from investment activities (ADP 028 to 032) 033 -8.633.912 -7.908.116 B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) 034 -8.609.424 -7.423.817 Cash flow from financing activities 1 0 0 0 1 Cash receipts from the increase in initial (subscribed) capital 035 0 0 2 Cash receipts from the increase in initial (subscribed) capital 036 0 0 3 Cash receipts from tredit principals, loans and other borrowings 037 0 0 4 Other cash receipts from financing activities (ADP 035 to 038) 039 0 79.552 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 040 -9.439.884 -32.423.419 2 Cash payments for finance lease 041 0 0 0 3 Cash payments for finance lease 044 0 -395.830 2 Cash payments for finance activities (ADP 040 to 044) 045 -9.439.884 -32.739.697 <			-	0
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B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)034-8.609.424-7.423.817Cash flow from financing activities035001 Cash receipts from the increase in initial (subscribed) capital035002 Cash receipts from the issue of equity financial instruments and debt financial instruments036003 Cash receipts from credit principals, loans and other borrowings037004 Other cash receipts from financing activities (ADP 035 to 038)039079.552V Total cash receipts from financing activities (ADP 035 to 038)039079.5521 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments040-9.439.884-32.423.4192 Cash payments for dividends0410003 Cash payments for finance lease042004 Cash payments for the repayment of treasury shares and decrease in initial (subscribed) capital043005 Other cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT T			-	0
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Innancial instruments03703 Cash receipts from credit principals, loans and other borrowings03704 Other cash receipts from financing activities038039V Total cash receipts from financing activities (ADP 035 to 038)03901 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments040-9.439.8842 Cash payments for dividends041003 Cash payments for dividends041003 Cash payments for finance lease042004 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital043005 Other cash payments from financing activities(ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE050333.040.760586.817.602	2 Cash receipts from the issue of equity financial instruments and debt			
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V Total cash receipts from financing activities (ADP 035 to 038)039079.5521 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments040-9.439.884-32.423.4192 Cash payments for dividends0410003 Cash payments for finance lease042004 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital043005 Other cash payments from financing activities0440-395.830VI Total cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE05033.040.760566.817.602				
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments040-9.439.884-32.423.4192 Cash payments for dividends041003 Cash payments for finance lease042004 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital043005 Other cash payments from financing activities0440-395.830VI Total cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE05033.040.760586.817.602			0	
borrowings and debt financial instruments040-9.439.884-32.423.4192 Cash payments for dividends041003 Cash payments for finance lease042004 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital043005 Other cash payments from financing activities0440-395.830VI Total cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents047000) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE050333.040.760586.817.602		000		10.002
3 Cash payments for finance lease 042 0 0 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 043 0 0 5 Other cash payments from financing activities 044 0 -395.830 VI Total cash payments from financing activities (ADP 040 to 044) 045 -9.439.884 -32.819.249 C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 046 -9.439.884 -32.739.697 1 Unrealised exchange rate differences in respect of cash and cash equivalents 047 0 0 D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 048 -51.602.298 107.235.557 E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 384.643.058 479.582.051 F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333.040.760 586.817.602		040	-9.439.884	-32.423.419
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 043 0 0 5 Other cash payments from financing activities 044 0 -395.830 VI Total cash payments from financing activities (ADP 040 to 044) 045 -9.439.884 -32.819.249 C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 046 -9.439.884 -32.739.697 1 Unrealised exchange rate differences in respect of cash and cash equivalents 047 0 0 D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 048 -51.602.298 107.235.557 107.235.557 E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 384.643.058 479.582.051 F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333.040.760 586.817.602		041	0	0
initial (subscribed) capital043005 Other cash payments from financing activities0440-395.830VI Total cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE050333.040.760586.817.608		042	0	0
5 Other cash payments from financing activities0440-395.830VI Total cash payments from financing activities (ADP 040 to 044)045-9.439.884-32.819.249C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.884-32.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)048-51.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE050333.040.760586.817.602		043	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)046-9.439.88432.739.6971 Unrealised exchange rate differences in respect of cash and cash equivalents04700D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)04851.602.298107.235.557E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD049384.643.058479.582.051F) CASH AND CASH EQUIVALENTS AT THE END OF THE050333.040.760586.817.608		044	0	-395.830
1 Unrealised exchange rate differences in respect of cash and cash equivalents 047 0 0 D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 048 -51.602.298 107.235.557 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE 049 384.643.058 479.582.051 F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333.040.760 586.817.608	VI Total cash payments from financing activities (ADP 040 to 044)	045	-9.439.884	-32.819.249
equivalents 047 0 0 D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) 048 -51.602.298 107.235.557 E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 384.643.058 479.582.051 F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333.040.760 586.817.608	C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-9.439.884	-32.739.697
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 048 -51.602.298 107.235.557 D) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 384.643.058 479.582.051 F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333.040.760 586.817.608		047	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE 049 384.643.058 479.582.051 PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333.040.760 586.817.608	D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	048	-51.602.298	107.235.557
F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 333 040 760 586 817 608	E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	049	384.643.058	479.582.051
		050	333.040.760	586.817.608

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2020 to 31.3.2020

STATEMENT OF CH for the period from 1.1.2020 to	ANGES II 31.3.2020														i	n HRK	
									wners of the parent			Herice of a net					
ltem	ADP code	Initial (subscribed) capital			Reserves for treasury shares	Treasury shares and holdings (deductible item)			Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	investment in a foreign operation -	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	controlling) interest	Total capital and reserves
1	2	3									12	13		15	16 (3 to 6 - 7 + 8 to 15)		18 (16+17)
Previous period																	
1 Balance on the first day of the previous business year 2 Changes in accounting policies	01 02	550.287.010	153.523.269	0	0	0 14.080	0		0 0	0	0	0	0	-470.796.290	232.999.909 0	0	232.999.909
3 Correction of errors	03	0	0	0	0	0 0	C		0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)		550.287.010	153.523.269	0	0	14.080	C	0 0	0 0	0	C	0	0	-470.796.290	232.999.909	0	232.999.909
5 Profit/loss of the period 6 Exchange rate differences from translation of foreign operations	05	0	0	0	0	0 0	C	1 1	0 0	0	0	0	0	140.401.028	140.401.028 0	0	140.401.028 0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0 0	c	1	0	0	c	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	c) (0	0	c	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0 0	c	1	0	0		0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0 0	c		0 0	o	c	0	0	0	o	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of	11	0	0	0	0	0			0	0			0	0	0	0	0
participating interests 12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	i (0	0		0	0	0	0	0	0
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	13 14	0	0	0	0	0	0	0 0	0	0	(0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit	15							2					0	0	-350.000	0	-350.000
and other than arising from the pre-bankruptcy settlement procedure)		0	-350.000	0	0	°	c		0	0		0	0	0	-350.000	0	-350.000
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0 0	C		0	0	0	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	C		0	0	G	0	0	0	0	0	0
18 Redemption of treasury shares/holdings 19 Payment of share in profit/dividend	18 19	0	0	0	0	0 0	0		0	0	0	0	0	0	0	0	0
20 Other distribution to owners	20	0	0	0	0	0 0	0	0 0	0	0	c.	0	0	0	0	0	0
21 Transfer to reserves according to the annual schedule 22 Increase in reserves arising from the pre-bankruptcy settlement procedure	21 22	0	-153.523.269 0	0	0	0 0	0		0 0	0		0	-317.273.021	470.796.290 0	0	0	0
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	550.287.010	-350.000	0	0	14.080	c	0 0	0 0	0	c	0	-317.273.021	140.401.028	373.050.937	0	373.050.937
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	lertakings that	draw up financial state	ments in accordance	with the IFRS)	1	1 1			1	1		1	1				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0 0	c	0 0	0 0	0	c	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	o o	c		o o	o	c	0	0	140.401.028	140.401.028	0	140.401.028
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	o	-153.873.269	0	0	o o	c		o o	0	c	0	-317.273.021	470.796.290	-350.000	0	-350.000
Current period 1 Balance on the first day of the current business year	27	550.287.010	-350.000	0	0	14.080	0	d a	0	0		0	-317.273.021	140.401.028	373.050.937	0	373.050.937
2 Changes in accounting policies 3 Correction of errors	28 29	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	550.287.010	-350.000			14.080			0	0			-317.273.021	140.401.028	373.050.937	0	373.050.937
5 Profitloss of the period	31	000.201.010	0	0	0	0			0	0		0	0	150.003.247	150.003.247	0	150.003.247
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0 0	C) (0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	00	C	0	0	0	C	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0 0	C	0	0	0	C	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0 0	c	1	0 0	0	c	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	C	a (0 0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	C	1	0	0		0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0 0	C) (0 0	0	(0	0	0	0	0	0
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	39 40	0	0	0	0	0	c		0 0	0	0	0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0			0	0		0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0 0	c		0	0	0	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0 0	C		0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings 19 Payment of share in profit/dividend	44 45	0	0	0	0	0 0	0		0 0	0	0	0	0	0	0	0	0
20 Other distribution to owners	46	0	0	0	0	0 0	6	0	0	0	(0	0	0	0	0	0
21 Transfer to reserves according to the annual schedule 22 Increase in reserves arising from the pre-bankruptcy settlement procedure	47 48	0	0	0	0	0 0	0		0 0	0	0	0	0	0	0	0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	550.287.010	-350.000	0	0	14.080			0 0	0	c	0	-317.273.021	290.404.275	523.054.184	0	523.054.184
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	lertakings that	draw up financial state	ments in accordance	with the IFRS)	1			1	1	г Г	п	1	1		1		
TAX (ADP 32 to 40)	50	0	0	0	0	0	c	0	0	0	c	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	c	0 0	0 0	0	c	0	0	150.003.247	150.003.247	0	150.003.247
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	o o	c	0 0	0 0	0	c	0	0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: PETROKEMIJA, d.d.

Personal identification number (OIB): 24503685008

Reporting period: 1 January 2020 to 31 March 2020

Separate, unconsolidated financial statements have been prepared based on consistent presentation and classification.

The main accounting policies applied in the preparation of unconsolidated (separate) financial statements (Petrokemija PLC I. – III.2020.) are IAS 34 and the Accounting Policies of Petrokemija PLC. These policies have been consistently applied to all periods, unless stated otherwise. The Management Board approved the latest version of Petrokemija's accounting policies in January 2020 (effective as of 31 December 2019). The policies were updated to reflect the new IFRS 16 Leases, and a new accounting policy for the treatment of the right-of-use assets and lease agreements now applies.

At the end of 2019, the Company adjusted the accounting policy for the treatment of the fee for greenhouse gas emissions and related items of assets and liabilities. According to the new policy liabilities for the purchase of allowances are shown separately from the amounts of allowances purchased as of the reporting date. Those liabilities are recorded within current assets. Further, changes in pricing are demonstrate in the Profit and Loss under the operating cost, whereas previously they have been demonstrated in the financial expenses.

Accordingly, the Company reclassified (reduced) the financial income and operating costs by HRK 23 mil value in the first quarter of 2019.

The Financial Statements of Petrokemija PLC present in detail significant business events as of 31 March 2020.

The 2019 annual financial statements, as well as the Financial Statements as of 31 March 2020 are available at www.petrokemija.hr

Petrokemija d.d. (ZB: PTKM-R-A; petrokemija.hr) announced its Q1 2020 results today. This report contains unaudited financial statements for the period ending on 31st of March 2020 as prepared by the management in accordance with the International Financial Reporting Standards.

Petrokemija d.d. financial results ⁽¹⁾ (IFRS)

2019	HRK min	Q1 2019	Q1 2020	%
2,107	Sales revenues	643	559	(13)
265	EBITDA ⁽²⁾	55	179	223
334	EBITDA excl. special items (3)	89	160	79
167	Profit/(loss) from operations	29	157	446
235	Operating profit excl. special items (3)	63	138	121
(26)	Net result from financial activites	(7)	(7)	4
140	Net profit/loss	22	150	576
209	Net profit/loss for the period excl. special items ⁽³⁾	56	131	134
311	Simplified Free Cash Flow (4)	82	156	90
397	Net debt ⁽⁵⁾	551	173	(69)
52	Net gearing (%) ⁽⁶⁾	68	25	(64)
23	CAPEX	7	4	(38)
2019	EUR mln ⁽⁷⁾	Q1 2019	Q1 2020	%
284	Sales revenues	87	75	(14)
-				. ,
36	EBITDA (2)	7	24	221
36 45	EBITDA ⁽²⁾ EBITDA excl. special items ⁽³⁾	7 12	24 21	221 78
45	EBITDA excl. special items ⁽³⁾	12	21	78
45 22	EBITDA excl. special items ⁽³⁾ Profit/(loss) from operations	12 4	21 21	78 441
45 22 32	EBITDA excl. special items ⁽³⁾ Profit/(loss) from operations Operating profit excl. special items ⁽³⁾	12 4 8	21 21 18	78 441 119
45 22 32 (4)	EBITDA excl. special items ⁽³⁾ Profit/(loss) from operations Operating profit excl. special items ⁽³⁾ Net result from financial activites	12 4 8 (1)	21 21 18 (1)	78 441 119 3
45 22 32 (4) 19	EBITDA excl. special items ⁽³⁾ Profit/(loss) from operations Operating profit excl. special items ⁽³⁾ Net result from financial activites Net profit/loss	12 4 8 (1) 3	21 21 18 (1) 20	78 441 119 3 571
45 22 32 (4) 19 28	EBITDA excl. special items (3) Profit/(loss) from operations Operating profit excl. special items (3) Net result from financial activites Net profit/loss Net profit/loss for the period excl. special items (3)	12 4 8 (1) 3 8	21 21 18 (1) 20 18	78 441 119 3 571 132
45 22 32 (4) 19 28 42	EBITDA excl. special items ⁽³⁾ Profit/(loss) from operations Operating profit excl. special items ⁽³⁾ Net result from financial activites Net profit/loss Net profit/loss for the period excl. special items ⁽³⁾ Simplified Free Cash Flow ⁽⁴⁾	12 4 (1) 3 8 11	21 21 18 (1) 20 18 21	78 441 119 3 571 132 88

⁽¹⁾ At the end of 2019 Petrokemija d.d. adjusted its accounting policy for the treatment of the fee for greenhouse gas emission and related items of assets and liabilities adopting the gross principle. According to the new policy and gross reporting principle liabilities for the purchase of allowances are shown separately from the amounts of allowances purchased as of the reporting date. Those liabilities are recorded within current assets. Further, changes in pricing are demonstrate in the Profit and Loss under the operating cost. whereas previously they have been demonstrated in the financial expenses

financial expenses (2) EBITDA = EBIT + Depreciation and amortization

(3) In Q1 2020 EBITDA, Operating and net profit were positively impacted by HRK 19 mln of special items related to the value adjustment of liabilities for CO2 emission charges, in Q1 2019 EBITDA, Operating and net loss were positively impacted by HRK 23 mln value adjustment of liabilities for CO2 emission charges and negatively impacted by HRK 57 mln reservations for severance payments (⁴) Simplified free cash flow = EBITDA excluding special items - capital expenditures

Net debt = Long and short term financial loans + Liabilities for received advances + Accruals + Provisions - Cash and cash equivalents - Given loans and deposits - Other financial assets
 Net gearing = Net debt / (net debt plus equity)

⁽⁷⁾ In converting HRK figures into EUR, the following average CNB (HNB) rates were used: for Q1 2019 – 7.42 HRK/EUR; Q1 2020 – 7.48 HRK/EUR; as at March 31st, 2019 – 7.43 HRK/EUR; as at March 31st, 2020 – 7.61 HRK/EUR

The COVID 19 pandemic did not have a negative impact on the demand for mineral fertilizers in Q1 2020 due to the expected inelasticity of food consumption and agricultural production. The production of mineral fertilizers worked steadily while logistics worked with minor disruptions in the supply chains caused by the COVID 19 crisis.

In the first three months of 2020 Petrokemija d.d. reduced its sales revenue by 13% to HRK 559 mln, the decrease in revenue was mainly caused by slightly lower prices of mineral fertilizers which are a consequence of the significantly lower price of natural gas on the European market.

EBITDA excluding special items amounted to HRK 160 mln, compared to the Q1 2019 it increased significantly due to stable production, continuous sales and low natural gas price. Net debt significantly decreased compared to Q1 2019 and amounts to HRK 173 mln with the gearing rate at 25%.

Management discussion Production and sales

2019	Fertilizers production (kt)	Q1 2019	Q1 2020	%
1,135	Fertilizers	314	312	(1)
2019	Fertilizers sales (kt)	Q1 2019	Q1 2020	%
340	Domestic market	149	130	(12)
788	Export	183	190	4
1,128	Total fertilizers sales (kt)	331	321	(3)

Main external parameters

2019		Q1 2019	Q1 2020	%
14.75	Natural gas price* (EUR/MWh)	19.47	10.64	(45)
24.93	CO2 European Emission Allowances-EUA** (EUR/unit)	21.45	17.54	(18)
6.62	HRK/USD average	6.53	6.78	4
6.65	HRK/USD closing	6.61	6.88	4
7.41	HRK/EUR average	7.42	7.48	1
7.44	HRK/EUR closing	7.43	7.61	2

*CEGH market data – period average

** EEX market data – period closing

Performance 2020 vs. 2019

KEY DRIVERS

- Plant operated with high utilization of all units, achieving total production on the level of Q1 2019
- Lower total sales volumes on domestic market and higher on export markets
- Lower natural gas price as a result of lower gas prices in European markets
- Reduced price of CO2 Emissions allowances (EUA)

Commenting on the results, Mr. Davor Žmegač, President of the Management Board said:

In Q1 2020. Petrokemija d.d. achieved net profit in the amount of HRK 150 mln compared to HRK 22 mln net profit in the same period last year. Considering the result without special items, net profit for Q1 2020 amounted to HRK 131 mln as opposed to HRK 56 mln net profit in Q1 2019. Special items imply HRK 19 mln positive effect of value adjustment of liabilities for CO2 emission charges in Q1 2020 and HRK 23 mln in Q1 2019. In Q1 2019 special items were also HRK 57 mln provisions for severance payments.

The COVID 19 pandemic did not have a negative impact on the demand for mineral fertilizers, which combined with Company's ability to maintain continues production resulted in high volume of production and sales in Q1 2020. The performance of Petrokemija d.d. in Q1 2020 was also positively impacted by implemented efficiency measures, lower natural gas price and lower price of CO2 emission allowances.

The management closely monitors the development of the COVID 19 situation and implements relevant recommendations of the Croatian National Institute of Public Health for maintaining the health and safety of the Company's employees and is also continuously working to assess the impact of the pandemic on the Company's operations. Current structure of the Company's assets and liabilities, as well as current level of organizing and adapting to conducting business in crisis conditions, demonstrates Company's ability to face upcoming challenges.

Petrokemija, d.d. Unconsolidated Statement of Profit or Loss For the period ended 31 March 2020 and 2019 (HRK millions)

2019	HRK mln	Note	Q1 2019	Q1 2020	%
2,107	Sales revenue	1	643	559	(13
3	Income from own consumption of products and services		1	0	n.a
21	Other operating income		8	0	n.a
2,131	Total operating income		652	560	(14
67	Inventory change of finished prod. and work in progress		18	37	10
1,333	Cost of raw materials and consumables	2	459	288	(37
99	Depreciation and amortization	5	27	22	(18
59	Other material costs	2	14	9	(33
177	Staff costs	6	46	39	(16
15	Cost of other goods sold		1	1	(3
200	Other costs	4	2	6	27
11	Impairment and charges		0	0	
4	Provisions for charges and risks	3	57	0	n.a
1,965	Operating expenses		623	403	(35
167	Profit/(Loss) from operations		29	157	44
3	Finance income		1	2	13
29	Finance costs		7	9	1
(26)	Net (loss) / profit from financial activities	7	(7)	(7)	
140	Profit/(Loss) for the year		22	150	57

Petrokemija, d.d. Unconsolidated Statement of Financial Position At 31 March 2020 (HRK millions)

HRK mln	Note	31 Dec 2019	31 March 2020	%
Assets				
Non-current assets				
Intangible assets		2	2	0
Property, plant and equipment	9	613	598	(3)
Investment in subsidiaries		23	23	(0)
Other investments		0	0	n.a.
Long-term receivables and other assets		0	1	n.a.
Deferred tax		0	0	n.a.
Total non-current assets		638	624	(2)
Current assets				
Inventories	10	218	183	(16)
Trade receivables net	11	39	8	(79)
Other receivables		37	16	(56)
Given loans and deposits		343	458	33
Other current assets		98	0	n.a.
Prepaid expenses and accrued income		38	40	4
Cash and cash equivalents		39	129	232
Total current assets		811	834	3
Total assets	8	1,450	1,459	1
Equity and liabilities				
Capital and reserves				
Share capital		550	550	0
Capital reserves		(0)	(0)	0
Other reserves		(0)	(0)	0
Retained earnings / (Deficit)		(177)	(177)	0
Current earnings / (Deficit)		0	150	n.a.
Non-controlling interests		0	0	n.a.
Total equity		373	523	40
Non-current liabilities				
Long-term loans		182	185	1
Other non-current liabilities		0	0	n.a.
Employee benefits provisions		12	12	(1)
Other provisions		9	9	0
Total non-current liabilities		203	206	1
Current liabilities				•
Bank loans and overdrafts		383	348	(9)
Trade payables	13	145	124	(14)
Taxes and contributions		20	19	(5)
Other current liabilities	14	68	49	(28)
Accruals and deferred income		233	167	(28)
Employee benefits obligation		200	23	(20)
Total current liabilities		873	730	(16)
Total liabilities	12	1,077	936	(13)
Total equity and liabilities	12	1,450	1,459	(13)

Petrokemija, d.d. Unconsolidated Statement of Cash Flow For the period ended 31 March 2019 and 2020 (HRK millions)

HRK mln	Note	Q1 2019	Q1 2020	%
Profit for the year		22	150	576
Adjustments for:				
Depreciation and amortization		27	22	(18)
Gain on sale of property, plant, equipment and impairments		0	0	n.a.
Other finance expense/(income) recognized in profit		5	5	(12)
(Decrease)/increase in provisions		(0)	(0)	n.a.
Foreign exchange loss/(gain)		1	(2)	n.a.
Other non-cash items		0	0	n.a.
Operating cash flow before working capital changes	15	55	175	216
Movements in working capital	16	(87)	(16)	(82)
Decrease/(increase) in inventories		10	35	266
Decrease/(increase) in receivables and prepayments		29	49	73
(Decrease)/increase in trade and other payables		(125)	(100)	(20)
Cash generated from operations		(31)	159	n.a.
Interest expense (net)		(2)	(12)	421
Net cash inflow from operating activities		(34)	147	n.a.
Cash flows used in investing activities				
Capital expenditures		(9)	(6)	(26)
Interest on loans, net		0	0	0
Investments and loans to third parties, net		0	(1)	n.a.
Net cash used for investing activities	17	(9)	(7)	(14)
Cash flows from financing activities				
Issuing of own and debt financial instruments		0	0	n.a.
Repayment borrowings, net		(9)	(32)	243
Other financing activities		0	(0)	n.a.
Net cash used in financing activities		(9)	(33)	247
Net (decrease)/increase in cash and cash equivalents*		(52)	107	n.a.
At 1 January		385	480	25
Effect of foreign exchange rate changes		0	0	0
At the end of period		333	587	76

*Cash equivalents include short-term deposits (under 3 months)

Financial overview and notes

STATEMENT OF PROFIT OR LOSS

Notes Q1 2020 RESULTS (1)

- 1 Total sales revenues in Q1 2020 amounted to HRK 559 million and were 13% lower compared to Q1 2019, triggered mainly due to lower sales prices.
- 2 Costs of raw materials, consumables and other material costs were 37% lower than in Q1 2019, at HRK 298 million, mainly due to lower cost of natural gas, mono ammonium and diammonium phosphate.
- 3 There were no provisions in Q1 2020, while in Q1 2019 provisions for severance payments amounted to HRK 57 million.
- 4 Other **operating costs** realized in Q1 2020 are above the level of Q1 2019, mainly because of higher cost for intellectual services.
- ⁵ **Depreciation** in the amount of HRK 22 million was 18% lower compared to Q1 2019.
- 6 Staff costs in the amount HRK 39 million were 16% lower compared to Q1 2019.
 - Net result from financial activities is negative in Q1 2020 and amounts to HRK 7 million
 - Net foreign exchange loss was HRK 2 million in Q1 2020 while in Q1 2019 net foreign exchange gain was HRK 1 million.
 - Net interest payable amounted to HRK 5 million in Q1 2020 the same as in Q1 2019.

STATEMENT OF FINANCIAL POSITION

- Notes 8 As at 31st March 2020 Petrokemija d.d. **total assets** amounted to HRK 1,459 million, 1% higher compared to 31st December 2019. 9 In the period ended 31st March 2020. Petrokemija invested HRK 4 million in **property. plant and equipment**. The effect of
 - In the period ended 31st March 2020, Petrokemija invested HRK 4 million in property, plant and equipment. The effect of depreciation reduced net book value of property, plant and equipment to amount of HRK 598 million.
- 10 Inventories amounted to HRK 183 million, and have decreased by 16% compared to 31st December 2019 mainly as a result of higher finished product sales compared to production.
- 11 Trade receivables decreased to HRK 8 million.
- As at 31st March 2020. total liabilities amounted to HRK 936 million which is 13% or HRK 141 million lower compared to 31st December 2019. Petrokemija net debt ⁽²⁾ decreased by 56% compared to 31st December 2019 and amounted to HRK 173 million. Gearing ratio decreased from 52% as at 31st December 2019, to 25% as at 31st March 2020.
- 13 Trade payables decreased by 14% to HRK 124 million, as a result of lower liabilities for raw materials and consumables.
- 14 Other current liabilities decreased by 28% to HRK 498 million, out of which liabilities for advance payments decreased from HRK 57 million to HRK 39 million.

CASH FLOW

Notes

17

7

- ¹⁵ The operating cash-flow before changes in working capital amounted to HRK 175 million in Q1 2020 representing an increase of HRK 120 million compared to Q1 2019, which is in line with the change in EBITDA performance compared to the previous year.
 ¹⁶ Changes in working capital affected the operating cash flow negatively by HRK 16 million in Q1 2020, due to:
 - decreasead value of inventories by HRK 35 million mainly related to higher sales then production and consequently lower inventories of finished products
 - decrease in receivables by HRK 49 million
 - decrease in trade and other payables by HRK 100 million as a result of lower liabilities for raw materials and consumables.
 - Net outflows from investing activities amounted to HRK 7 million, which is lower compared to Q1 2019.

Restatement

⁽¹⁾ At the end of 2019, Petrokemija adjusted its accounting policy for the treatment of greenhouse gas emission allowances and related items of assets and liabilities, adopting the gross presentation principle. According to the new policy and a gross basis presentation, obligation to buy emission allowances are reported separately from the amount of purchased allowances that are on standby at the reporting date, which is shown as short-term assets. Furthermore, changes in the unit prices of emission units are recorded in the Profit and Loss account within operating costs while previously shown within the financial costs.

⁽²⁾ Petrokemija adjusted in 2019 its Net debt methodology to better align the reporting to standard of company owners and other listed companies, with Net debt now being calculated as Long and short term financial loans + Liabilities for received advances + Accruals + Provisions – Cash and cash equivalents – Given loans and deposits – Other financial assets.



Special items in EBITDA, operating and net profit

In addition to international accounting standards, international reporting standards and regulatory requests the company discloses special items to achieve a higher level of transparency and to provide better understanding of the usual business operations. Business events not occurring regularly and having significant effect on operations and results are considered as special items. Furthermore, in accordance with the adopted accounting policies and IFRS 36 – Impairment of Assets, Petrokemija d.d. performs impairment testing at the end of each reporting period if impairment indicators are assessed to be significant.

In Q1 2020 EBITDA, Operating and net profit were positively impacted by HRK 19 mln of special items related to the value adjustment of liabilities for CO2 emission charges, in Q1 2019 EBITDA, Operating and net loss were positively impacted by HRK 23 mln value adjustment of liabilities for CO2 emission charges and negatively impacted by HRK 57 mln reservations for severance payments.

Financial instruments and risks

Risks are described in detail in audited Petrokemija d.d. Financial Statements for the year ended on 31st of December 2019.

As of 31st March 2020 Petrokemija, had credit debt of HRK 532 million, out of which HRK 348 million is related to short-term debt and HRK 183 million relates to long-term debt, HRK 120 million relates to Banks and others, while HRK 412 million relates to debt to gas suppliers (HEP, INA and PPD). Average interest rate during the Q1 2020 was 3.47% per annum.

Management representation

Petrokemija financial statements for Q1 2020 have been prepared in accordance with the International Financial Reporting Standards (IFRS), i.e. they present fairly, in all material aspects, the financial position of the company, results of its operations and cash flows. Mr. Goran Pleše's mandate as MB member ceased on December 31st of 2019. Mr. Juraj Kojundžić, has been appointed member of the management board in charge of finance as of January 1st, 2020.

Management Board:

Davor Žmegač	President	
Juraj Kojundžić	Member	
Željko Marić	Member	
Peter Suba	Member	