



MANAGEMENT BOARD

Koprivnica, 29 October 2018

PODRAVKA INC.
UNCONSOLIDATED FINANCIAL REPORT
FOR 1-9 2018 PERIOD



MANAGEMENT BOARD

Content:

- **General information**
- **Management interim report on the achieved business results of Podravka Inc. for the period 1-9 2018**
- **Unconsolidated financial reports for the period 1-9 2018**
- **Statement from executives responsible for preparing financial statements**
- **Contact**



MANAGEMENT BOARD

General information

Podravka prehrambena industrija Inc., Koprivnica, is incorporated in the Republic of Croatia. Today it is included in leading companies in industry operating in the area of South-Eastern, Central and Eastern Europe. The principal activity of the Company comprises production of a wide range of foodstuffs and non-alcoholic beverages.

The Company is headquartered in Koprivnica, Croatia, Ante Starčevića 32.

The Company's shares are listed on the official market of the Zagreb Stock Exchange.

Management Board members as at 30 September 2018

President	Marin Pucar
Member	Ljiljana Šapina
Member	Davor Doko
Member	Hrvoje Kolarić
Member	Marko Đerek

The unconsolidated financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS").



MANAGEMENT BOARD

Koprivnica, 29 October 2018

MANAGEMENT INTERIM REPORT ON THE BUSINESS RESULTS OF PODRAVKA INC. FOR THE PERIOD 1-9 2018

Key business highlights of 1-9 2018

In 1-9 2018, Podravka Inc. recorded sales revenues of HRK 1,441.8 million, which is 2.5% higher than in the same period of the previous year. The growth in sales revenues came on the back of higher sales and marketing activities. Total operating expenses are 3.8% lower, mostly due to share options and termination benefits costs, which were significantly higher in 2017, which, coupled with higher sales and a better sales mix, resulted in positive HRK 160.1 million of operating profit. Operating profit in the comparative period amounted to HRK 73.0 million.

In 1-9 2018, finance income of HRK 46.2 million was recorded, with HRK 31.6 million of finance costs, while the effective tax rate was 17.2%. Profit for the 1-9 2018 period amounted to HRK 144.7 million.

As at 30 September 2018, total assets of Podravka Inc. amount to HRK 3,018.8 million, 2.2% lower compared to the end of 2017. The most significant decrease on the assets side was in the line item cash with bank and cash in hand. On the equity and liabilities side, the most significant decrease was recorded in the line item non-current liabilities to banks and other financial institutions.

Cash flow from operating activities in 1-9 2018 amounted to positive HRK 79.3 million, as a consequence of business operations and movements in the working capital. Cash flow from investing activities at the same time amounted to negative HRK 28.6 million, primarily due to cash used for the purchase of non-current tangible and intangible assets. In the same period, cash flow from financing activities amounted to negative HRK 158.5 million due to the repayment of a part of borrowings. In total, in 1-9 2018 cash and cash equivalents decreased by HRK 107.7 million, and consequently the amount of cash and cash equivalents as at 30 September 2018 was HRK 24.3 million.



MANAGEMENT BOARD

UNCONSOLIDATED FINANCIAL REPORTS FOR THE PERIOD 1-9 2018



MANAGEMENT BOARD

Appendix 1

Reporting period:

1.1.2018.

to

30.09.2018.

Quarterly financial report of entrepreneur - TFI-POD

Registration number (MB)	03454088		
Identification number of subject (MBS)	010006549		
Personal identification number (OIB)	18928523252		
Issuer company:	PODRAVKA prehrambena industrija d.d., KOPRIVNICA		
Postal code and place	48000	KOPRIVNICA	
Street and number	ANTE STARČEVIĆA 32		
E-mail address:	podravka@podravka.hr		
Internet address:	www.podravka.com		
Code and name of comune/town	201	KOPRIVNICA	
Code and county name	6	KOPRIVNIČKO-KRIŽEVAČKA	Number of employees (at quarter end)
Consolidated statement	NO		NKD/NWC code: 1039
Subsidiaries subject to consolidation (according to IFRS):	Headquarters	Registration number:	
Book keeping service:			
Contact person:	Artner Kukec Julijana (authorised person for representation)		
Phone number:	048 653 055	Fascimile:	048 220 562
E-mail address:	Julijana.ArtnerKukec@podravka.hr		
Surname and name	Pucar Marin (authorised person for representation)		

Disclosure documents:

1. Financial statements (balance sheet, profit and loss account, cash flow statement, statement of changes in shareholders' equity and notes to the financial statements)
2. Interim management Report
3. Statement of responsible persons for preparation of financial statements



(signed by authorised person for representation)



MANAGEMENT BOARD

PROFIT AND LOSS ACCOUNT
for the period 1.1.2018. to 30.09.2018.

Obligator: Podravka prehrambena industrija d.d., Koprivnica					
Item	AOP code	Last Year		Current year	
		Cumulative	Quarterly	Cumulative	Quarterly
1	2	3	4	5	6
I. OPERATING REVENUE (112+113)	111	1.437.313.678	522.115.693	1.472.011.773	516.841.466
1. Sales revenue	112	1.406.498.312	514.967.931	1.441.764.949	508.964.552
2. Other operating revenues	113	30.815.366	7.147.762	30.246.824	7.876.914
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	1.364.316.264	475.333.175	1.311.949.612	457.225.677
1. Changes in value of work in progress and finished products	115	-5.472.550	-29.318.366	-14.164.590	-27.452.439
2. Material costs (117 to 119)	116	916.394.730	355.843.641	923.394.245	339.995.590
a) Raw material and material costs	117	593.849.942	230.887.774	594.800.663	222.087.243
b) Costs of goods sold	118	211.983.695	88.992.549	207.529.499	74.920.086
c) Other external costs	119	110.561.093	35.963.318	121.064.083	42.988.261
3. Staff costs (121 to 123)	120	275.809.444	98.335.961	268.469.271	98.847.758
a) Net salaries and wages	121	171.190.498	61.499.704	167.353.167	61.839.924
b) Cost for taxes and contributions from salaries	122	64.410.331	22.819.083	62.526.257	23.109.856
c) Contributions on gross salaries	123	40.208.615	14.017.174	38.589.847	13.897.978
4. Depreciation	124	70.439.710	22.007.121	64.810.924	20.831.443
5. Other costs	125	82.786.598	21.214.717	51.565.024	16.995.088
6. Impairment (127+128)	126	4.983.352	2.331.045	2.106.250	2.365.033
a) Impairment of long-term assets (financial assets excluded)	127	0	0	0	0
b) Impairment of short-term assets (financial assets excluded)	128	4.983.352	2.331.045	2.106.250	2.365.033
7. Provisions	129	1.261.640	28.568	0	0
8. Other operating costs	130	18.113.340	4.890.488	15.768.488	5.643.204
III. FINANCIAL INCOME (132 to 136)	131	44.471.761	22.838.763	46.238.784	2.704.293
1. Interest income, foreign exchange gains, dividends and similar income from related parties	132	35.555.475	25.607.740	34.731.248	2.884.288
2. Interest income, foreign exchange gains, dividends and similar income from non-related parties and other entities	133	7.732.093	-2.670.381	10.784.619	189.152
3. Share in income from affiliated entrepreneurs and participating interests	134	0	0	0	0
4. Unrealized gains (income) from financial assets	135	1.184.193	-98.596	722.917	-369.147
5. Other financial income	136	0	0	0	0
IV. FINANCIAL EXPENSES (138 do 141)	137	47.557.065	10.954.136	31.596.148	9.360.860
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related parties	138	26.082.239	3.402.889	16.318.851	1.821.187
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non-related parties and other entities	139	19.310.633	5.387.054	13.654.847	5.917.223
3. Unrealized losses (expenses) on financial assets	140	0	0	0	0
4. Other financial expenses	141	2.164.193	2.164.193	1.622.450	1.622.450
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142	0	0	0	0
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143	0	0	0	0
VII. EXTRAORDINARY - OTHER INCOME	144	0	0	0	0
VIII. EXTRAORDINARY - OTHER EXPENSES	145	0	0	0	0
IX. TOTAL INCOME (111+131+142 + 144)	146	1.481.785.439	544.954.456	1.518.250.557	519.545.759
X. TOTAL EXPENSES (114+137+143 + 145)	147	1.411.873.329	486.287.311	1.343.545.760	466.586.537
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	69.912.110	58.667.145	174.704.797	52.959.222
1. Profit before taxation (146-147)	149	69.912.110	58.667.145	174.704.797	52.959.222
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151	8.482.777	6.379.008	30.033.353	11.549.885
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	61.429.333	52.288.137	144.671.444	41.409.337
1. Profit for the period (149-151)	153	61.429.333	52.288.137	144.671.444	41.409.337
2. Loss for the period (151-148)	154	0	0	0	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)					
XIV. PROFIT OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	155	0	0	0	0
2. Attributed to minority interest	156	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)					
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	61.429.333	52.288.137	144.671.444	41.409.337
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159	0	0	0	0
2. Movements in revaluation reserves of long-term tangible and intangible assets	160	0	0	0	0
3. Profit or loss from reevaluation of financial assets available for sale	161	0	0	0	0
4. Gains or losses on efficient cash flow hedging	162	0	0	0	0
5. Gains or losses on efficient hedge of a net investment in foreign countries	163	0	0	0	0
6. Share in other comprehensive income / loss of associated companies	164	0	0	0	0
7. Actuarial gains / losses on defined benefit plans	165	0	0	0	0
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166	0	0	0	0
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	0	0	0
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	61.429.333	52.288.137	144.671.444	41.409.337
APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	169	0	0	0	0
2. Attributed to minority interest	170	0	0	0	0



MANAGEMENT BOARD

BALANCE SHEET
as at 30.09.2018.

Obligator: Podravka prehrambena industrija d.d., Koprivnica				
Item	AOP code	Last year (net)	Current year (net)	
1	2	3	4	
ASSETS				
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001	0	0	
B) LONG-TERM ASSETS (003+010+020+029+033)	002	1.911.584.109	1.887.216.997	
I. INTANGIBLE ASSETS (004 to 009)	003	92.249.491	87.970.729	
1. Assets development	004	0	0	
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005	83.189.290	71.840.185	
3. Goodwill	006	0	0	
4. Prepayments for purchase of intangible assets	007	0	0	
5. Intangible assets in preparation	008	9.060.201	16.130.544	
6. Other intangible assets	009	0	0	
II. TANGIBLE ASSETS (011 to 019)	010	827.301.621	826.884.558	
1. Land	011	45.420.448	45.420.448	
2. Buildings	012	455.299.171	444.965.322	
3. Plant and equipment	013	264.671.519	253.980.167	
4. Tools, facility inventory and transport assets	014	21.605.771	24.413.905	
5. Biological assets	015	0	0	
6. Prepayments for tangible assets	016	288.564	2.834.574	
7. Tangible assets in progress	017	39.300.078	54.551.808	
8. Other tangible assets	018	716.070	718.334	
9. Investments in buildings	019	0	0	
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	959.515.702	954.567.109	
1. Investments (shares) with related parties	021	946.700.274	947.099.786	
2. Loans given to related parties	022	9.219.984	4.802.080	
3. Participating interest (shares)	023	1.225.020	1.025.020	
4. Loans to entrepreneurs in whom the entity holds participating interests	024	0	0	
5. Investments in securities	025	0	0	
6. Loans, deposits and similar assets	026	2.370.424	1.640.223	
7. Other long - term financial assets	027	0	0	
8. Investments accounted by equity method	028	0	0	
IV. RECEIVABLES (030 to 032)	029	0	0	
1. Receivables from related parties	030	0	0	
2. Receivables from based on trade loans	031	0	0	
3. Other receivables	032	0	0	
V. DEFERRED TAX ASSETS	033	32.517.295	17.794.601	
C) SHORT TERM ASSETS (035+043+050+058)	034	1.171.669.710	1.127.823.461	
I. INVENTORIES (036 to 042)	035	479.169.008	520.519.013	
1. Raw-material and supplies	036	117.037.484	152.120.279	
2. Work in progress	037	44.313.087	37.754.612	
3. Finished goods	038	140.886.458	161.239.681	
4. Merchandise	039	43.379.267	35.826.489	
5. Prepayments for inventories	040	0	0	
6. Long - term assets held for sales	041	133.552.712	133.577.952	
7. Biological assets	042	0	0	
II. RECEIVABLES (044 to 049)	043	467.705.229	509.729.141	
1. Receivables from related parties	044	288.498.889	278.420.940	
2. Accounts receivable	045	177.755.132	229.761.661	
3. Receivables from participating parties	046	0	0	
4. Receivables from employees and members of related parties	047	645.019	689.982	
5. Receivables from government and other institutions	048	674.630	742.714	
6. Other receivables	049	131.559	113.844	
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	92.781.798	73.301.185	
1. Shares (stocks) in related parties	051	0	0	
2. Loans given to related parties	052	91.432.811	71.811.750	
3. Participating interests (shares)	053	0	0	
4. Loans to entrepreneurs in whom the entity holds participating interests	054	0	0	
5. Investments in securities	055	210.000	200.000	
6. Loans, deposits, etc.	056	627.489	1.009.272	
7. Other financial assets	057	511.498	280.163	
IV. CASH AT BANK AND IN CASHIER	058	132.013.675	24.274.122	
D) PREPAID EXPENSES AND ACCRUED REVENUE	059	3.640.252	3.730.904	
E) TOTAL ASSETS (001+002+034+059)	060	3.086.894.071	3.018.771.362	
F) OFF-BALANCE RECORDS	061	1.047.050.826	1.060.123.729	



MANAGEMENT BOARD

Obligator: Podravka prehrambena industrija d.d., Koprivnica			
Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	2.122.571.492	2.221.007.102
I. SUBSCRIBED CAPITAL	063	1.566.400.660	1.566.400.660
II. CAPITAL RESERVES	064	182.267.472	178.486.909
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	284.908.054	327.752.089
1. Reserves prescribed by law	066	26.625.605	30.947.466
2. Reserves for treasury shares	067	147.604.502	147.604.502
3. Treasury stocks and shares (deduction)	068	60.502.679	54.255.842
4. Statutory reserves	069	0	0
5. Other reserves	070	171.180.626	203.455.963
IV. REVALUATION RESERVES	071	0	0
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	2.558.087	3.696.000
1. Retained earnings	073	2.558.087	3.696.000
2. Accumulated loss	074	0	0
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	86.437.219	144.671.444
1. Profit for the current year	076	86.437.219	144.671.444
2. Loss for the current year	077	0	0
IX. MINORITY INTERESTS	078	0	0
B) PROVISIONS (080 to 082)	079	35.214.202	34.458.447
1. Provisions for pensions, severance pay, and similar liabilities	080	18.653.066	18.653.066
2. Reserves for tax liabilities	081	0	0
3. Other reserves	082	16.561.136	15.805.381
C) LONG - TERM LIABILITIES (084 to 092)	083	337.601.623	219.790.980
1. Liabilities to related parties	084	0	0
2. Liabilities for loans, deposits etc.	085	0	0
3. Liabilities to banks and other financial institutions	086	337.601.623	219.790.980
4. Liabilities for received prepayments	087	0	0
5. Accounts payable	088	0	0
6. Liabilities arising from debt securities	089	0	0
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090	0	0
8. Other long-term liabilities	091	0	0
9. Deferred tax liability	092	0	0
D) SHORT - TERM LIABILITIES (094 to 105)	093	551.895.109	479.258.496
1. Liabilities to related parties	094	51.446.509	69.225.762
2. Liabilities for loans, deposits etc.	095	393.087	596.533
3. Liabilities to banks and other financial institutions	096	182.542.931	157.401.996
4. Liabilities for received prepayments	097	0	312.663
5. Accounts payable	098	276.375.655	199.989.940
6. Liabilities arising from debt securities	099	0	0
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	0	0
8. Liabilities to employees	101	32.411.496	29.828.980
9. Liabilities for taxes, contributions and similar fees	102	6.604.378	19.770.206
10. Liabilities to share - holders	103	1.493.324	1.476.761
11. Liabilities for long-term assets held for sale	104	0	0
12. Other short - term liabilities	105	627.729	655.655
E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106	39.611.645	64.256.337
F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106)	107	3.086.894.071	3.018.771.362
G) OFF-BALANCE RECORDS	108	1.047.050.826	1.060.123.729
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)			
CAPITAL AND RESERVES			
1. Attributed to equity holders of parent company	109	0	0
2. Attributed to minority interest	110	0	0



MANAGEMENT BOARD

STATEMENT OF CASH FLOWS - INDIRECT METHOD

for the period 1.1.2018. to 30.09.2018.

Obligator: Podravka prehrambena industrija d.d., Koprivnica			
Item	AOP code	Last year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	001	69.912.110	174.704.797
2. Depreciation	002	70.439.710	64.810.924
3. Increase in short term liabilities	003	0	0
4. Decrease in short term receivables	004	32.489.981	0
5. Decrease in inventories	005	0	0
6. Other increase in cash flow	006	27.749.789	7.237.023
I. Total increase in cash flow from operating activities (001 to 006)	007	200.591.590	246.752.744
1. Decrease in short term liabilities	008	75.261.967	41.970.042
2. Increase in short term receivables	009	0	39.650.151
3. Increase in inventories	010	39.671.278	41.324.764
4. Other decrease in cash flow	011	32.724.000	44.532.787
II. Total decrease in cash flow from operating activities (008 to 011)	012	147.657.245	167.477.744
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES (007-012)	013	52.934.345	79.275.000
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	0	0
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflows from sales of long-term tangible and intangible assets	015	1.568.706	3.158.813
2. Cash inflows from sales of equity and debt instruments	016	0	321.016
3. Interests receipts	017	1.297.207	582.870
4. Dividend receipts	018	25.000.000	16.482
5. Other cash inflows from investing activities	019	12.887.254	36.176.872
III. Total cash inflows from investing activities (015 to 019)	020	40.753.167	40.256.053
1. Cash outflow for purchase of long-term tangible and intangible assets	021	49.616.555	61.403.751
2. Cash outflow for acquisition of equity and debt financial instruments	022	1.310.303	399.512
3. Other cash outflow for investing activities	023	45.289.020	7.005.033
IV. Total cash outflow for investing activities (021 do 023)	024	96.215.878	68.808.296
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES (024-020)	026	55.462.711	28.552.243
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments	027	0	0
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	127.523.749	69.565.288
3. Other proceeds from financial activities	029	6.945.454	0
V. Total cash inflows from financial activities (027 to 029)	030	134.469.203	69.565.288
1. Cash outflow for repayment of credit principal and bonds	031	191.047.083	179.309.425
2. Cash outflow for dividends paid	032	48.642.321	48.718.173
3. Cash outflow for financial lease	033	0	0
4. Cash outflow for purchase of treasury shares	034	0	0
5. Other cash outflow for financial activities	035	0	0
VI. Total cash outflow for financial activities (031 to 035)	036	239.689.404	228.027.598
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	0	0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	105.220.201	158.462.310
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	107.748.567	107.739.553
Cash and cash equivalents at the beginning of the period	041	136.553.033	132.013.675
Increase of cash and cash equivalents	042	0	0
Decrease of cash and cash equivalents	043	107.748.567	107.739.553
Cash and cash equivalents at the end of the period	044	28.804.466	24.274.122



MANAGEMENT BOARD

STATEMENT OF CHANGES IN EQUITY
for the period 1.1.2018. to 30.09.2018.

Obligator: Podravka prehrambena industrija d.d., Koprivnica			
Item	AOP code	Last year	Current year
1	2	3	4
1. Subscribed capital	001	1.566.400.660	1.566.400.660
2. Capital reserves	002	182.267.472	178.486.909
3. Reserves from profit	003	284.908.054	327.752.089
4. Retained earnings or accumulated loss	004	2.558.087	3.696.000
5. Profit or loss for the current year	005	86.437.219	144.671.444
6. Revaluation of long - term tangible assets	006	0	0
7. Revaluation of intangible assets	007	0	0
8. Revaluation of financial assets available for sale	008	0	0
9. Other revaluation	009	0	0
10. Total capital and reserves (AOP 001 do 009)	010	2.122.571.492	2.221.007.102
11. Currency gains and losses arising from net investement in foreign operations	011	0	0
12. Current and deferred taxes (part)	012	0	0
13. Cash flow hedging	013	0	0
14. Changes in accounting policy	014	0	0
15. Correction of significant errors in prior period	015	0	0
16. Other changes of capital	016	46.491.955	98.435.610
17. Total increase or decrease in capital (AOP 011 do 016)	017	46.491.955	98.435.610
17 a. Attributed to equity holders of parent company	018	0	0
17 b. Attributed to minority interest	019	0	0

Notes to the financial statements:

The accounting policy in 1-9 2018 did not change.



MANAGEMENT BOARD

STATEMENT FROM EXECUTIVES RESPONSIBLE FOR PREPARING FINANCIAL STATEMENTS

Koprivnica, 29 October 2018

STATEMENT FROM EXECUTIVES RESPONSIBLE FOR PREPARING FINANCIAL STATEMENTS

Financial statements of Podravka d.d. for the period 1 - 9 2018 have been prepared in compliance with the Accounting Act of the Republic of Croatia and International Financial Reporting Standards (IFRS) and provide an overall and true presentation of assets, liabilities, profit and loss, financial position and business operations.

Financial statements of Podravka d.d. for the period 1 - 9 2018 were approved by the Management Board of PODRAVKA d.d. on 29 October 2018.

Corporate Accounting and Taxes Director:
Julijana Artner Kukec

Board Member:
Davor Doko



MANAGEMENT BOARD

Contact

Podravka Inc.

Ante Starčevića 32, 48 000 Koprivnica, Croatia

www.podravka.hr

Investor relations

e-mail: ir@podravka.hr

Tel: +385 48 65 16 65