Annex 1					
		ISSUER'S GENERA	L DATA		
Reporting period:		1.1.2019	to	30.6.2019	
Year:		2019			
Quarter:		1.			
	Quarter	ly financial statem	nents		
egistration number (MB):	04440889	lssuer's ho	me Member State code:	HR	
Entity's registration number (MBS):	040352133	J			
Personal identification number (OIB):			LEI:	74780000L0DH9RUW0I04	
Institution code:	92485	J			
Name of the issuer:	FTB TURIZAM d.d.				
Postcode and town:	10000	J	ZAGREB		
treet and house number:	MIRAMARSKA 24				
E-mail address:	info@ftb-turizam.co	m			
Web address:	www.ftb-turizam.cor	n			
Number of employees (end of the reporting					
Consolidated report:	KN (KN	I-not consolidated/KD-cor	nsolidated)		
Audited:	RN (I	RN-not audited/RD-audite	d)		
Names of subsidiaries	s (according to IFRS):		Registered	office:	MB:
		1			
Bookkeeping firm:		(Yes/No)	(nome of the	heald coning firm)	
Contact person:	Biserka Kamenar		(name of the	bookkeeping firm)	
Telephone:	(only name and surname 051 710 395	e of the contact person)			
	biserka.kamenar@f	tb-turizam.com			
Audit firm:					
	(name of the audit firm)				
Certified auditor:	(name and surname)				

BALANCE SHEET

balance as at 30.06.2019.

balance as at 30.06	.2019.		in UDK
Submitter: FTB TURIZAM d.d.	-		in HRK
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
			-
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	202.962.189	202.962.189
I INTANGIBLE ASSETS (ADP 004 to 009)	003	0	0
1 Research and development 2 Concessions, patents, licences, trademarks, software and other	004		
rights	005		
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008		
6 Other intangible assets	009		
II TANGIBLE ASSETS (ADP 011 to 019)	010	0	0
1 Land	011		
2 Buildings	012		
3 Plant and equipment 4 Tools, working inventory and transportation assets	013		
5 Biological assets	014		
6 Advances for the purchase of tangible assets	015		
7 Tangible assets in preparation	017		
8 Other tangible assets	018		
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	202.962.189	202.962.189
1 Investments in holdings (shares) of undertakings within the group	021	202.962.189	202.962.189
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
 Investments in holdings (shares) of companies linked by virtue of participating interests 	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035) 1 Receivables from undertakings within the group	031	0	0
2 Receivables from companies linked by virtue of participating	032		
interests	033		
3 Customer receivables	034		
4 Other receivables	035		
	036	5 500 000	445.000
C) CURRENT ASSETS (ADP 038+046+053+063) I INVENTORIES (ADP 039 to 045)	037	5.566.023	415.286
1 Raw materials and consumables	038	0	0
2 Work in progress	039		
3 Finished goods	040		
4 Merchandise	042		
5 Advances for inventories	043	1	
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	73.247	3.092
1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049	1	
4 Receivables from employees and members of the undertaking	050		
5 Receivables from government and other institutions	051	73.247	2.746
6 Other receivables	052		346

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	5.000.000	0
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056	5.000.000	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	492.776	412.194
D) PREPAID EXPENSES AND ACCRUED INCOME	064		
E) TOTAL ASSETS (ADP 001+002+037+064)	065	208.528.212	203.377.475
OFF-BALANCE SHEET ITEMS	066		

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	203.444.857	203.371.682
I INITIAL (SUBSCRIBED) CAPITAL	068	202.769.470	202.769.470
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-8.956.494	6.966
1 Legal reserves	071	6.966	6.966
2 Reserves for treasury shares	072		8.963.460
3 Treasury shares and holdings (deductible item)	073	-8.963.460	-8.963.460
4 Statutory reserves	074		
5 Other reserves	075		
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-	081	-20.573.646	668.421
083) 1 Detained profit	000		000.404
1 Retained profit	082	00 570 040	668.421
2 Loss brought forward VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	083	20.573.646	70 175
· · · · · · · · · · · · · · · · · · ·	084 085	30.205.527	-73.175
1 Profit for the business year		30.205.527	70 175
2 Loss for the business year VIII MINORITY (NON-CONTROLLING) INTEREST	086		73.175
B) PROVISIONS (ADP 089 to 094)	087 088	0	0
B) PROVISIONS (ADP 069 to 094)	088	0	0
1 Provisions for pensions, termination benefits and similar obligations	089		
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091		
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	0	0
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099		
participating interests 5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	100		
7 Liabilities for advance payments	101		
8 Liabilities to suppliers	102		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	5.083.355	5.793
1 Liabilities to undertakings within the group	108	1.250	1.250
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	5.000.000	
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	111		
participating interests			
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113		
7 Liabilities for advance payments	114		
8 Liabilities to suppliers	115	56.102	4.321
9 Liabilities for securities	116		
10 Liabilities to employees	117		
11 Taxes, contributions and similar liabilities	118		
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities	120	06.000	000
	121	26.003	222
	122		
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	208.528.212	203.377.475
G) OFF-BALANCE SHEET ITEMS	124		

STATEMENT OF PROFIT OR LOSS for the period 01.01.2019.to 30.06.2019.

Submitter: FTB TURIZAM d.d.

for the period 01.01.2019.to 30.06.2019. ADP Same period of the previous year

in HRK

Item	ADP	Same period of th	e previous year	Current period				
	code	Cumulative	Quarter	Cumulative	Quarter			
1	2	3	4	5	6			
I OPERATING INCOME (ADP 126 to 130)	125	3	3	0	0			
1 Income from sales with undertakings within the group	126							
2 Income from sales (outside group)	127							
3 Income from the use of own products, goods and services	128							
4 Other operating income with undertakings within the group 5 Other operating income (outside the group)	129 130	3	3					
	130		-					
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	69.060	11.450	70.925	46.565			
1 Changes in inventories of work in progress and finished goods	132							
2 Material costs (ADP 134 to 136)	133	24.106	11.450	30.402	18.033			
a) Costs of raw materials and consumables b) Costs of goods sold	134							
c) Other external costs	135 136	24.106	11.450	30.402	18.033			
3 Staff costs (ADP 138 to 140)	130	24.108	0	0	18.035			
a) Net salaries and wages	137	0	0	0	0			
b) Tax and contributions from salary costs	139							
c) Contributions on salaries	140							
4 Depreciation	141							
5 Other costs	142	44.954		40.523	28.532			
6 Value adjustments (ADP 144+145)	143	0	0	0	0			
a) fixed assets other than financial assets	144							
b) current assets other than financial assets	145							
7 Provisions (ADP 147 to 152)	146	0	0	0	0			
a) Provisions for pensions, termination benefits and similar obligations	147							
b) Provisions for tax liabilities	148							
c) Provisions for ongoing legal cases	149							
d) Provisions for renewal of natural resources e) Provisions for warranty obligations	150							
f) Other provisions	151 152							
8 Other operating expenses	152							
III FINANCIAL INCOME (ADP 155 to 164)	154	40.370.083	40.370.371	38.977	0			
1 Income from investments in holdings (shares) of undertakings within				00.077	<u> </u>			
the group	155	40.338.000	40.358.442					
2 Income from investments in holdings (shares) of companies linked by	156							
virtue of participating interests 3 Income from other long-term financial investment and loans granted to								
undertakings within the group	157							
4 Other interest income from operations with undertakings within the	158	32.083	11.929	38.977				
group	150	32.003	11.525	56.977				
5 Exchange rate differences and other financial income from operations	159							
with undertakings within the group 6 Income from other long-term financial investments and loans	100							
7 Other interest income	160							
8 Exchange rate differences and other financial income	161 162							
9 Unrealised gains (income) from financial assets	162							
10 Other financial income	164							
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	5.684	5.341	41.227	0			
1 Interest expenses and similar expenses with undertakings within the	100			44.007				
group	166			41.227				
2 Exchange rate differences and other expenses from operations with	167							
undertakings within the group								
3 Interest expenses and similar expenses	168	5.684	5.341					
4 Exchange rate differences and other expenses 5 Unrealised losses (expenses) from financial assets	169 170							
6 Value adjustments of financial assets (net)	170							
7 Other financial expenses	171							
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF								
PARTICIPATING INTERESTS	173							
VI SHARE IN PROFIT FROM JOINT VENTURES	174							
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	175							
PARTICIPATING INTEREST								
	176		10.075.05					
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	40.370.086	40.370.374	38.977	0			
X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	178 179	74.744 40.295.342	16.791 40.353.583	112.152 -73.175	46.565 -46.565			
1 Pre-tax profit (ADP 177-178)	179			-73.175				
1116-lax piolit (ADI 177-170)	100	40.295.342	40.353.583	0	0			

2 Pre-tax loss (ADP 178-177)	181	0	0	-73.175	-46.565
	182		J		101000
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	40.295.342	40.353.583	-73.175	-46.565
1 Profit for the period (ADP 179-182)	184	40.295.342	40.353.583	0	0
2 Loss for the period (ADP 182-179)	185	0	0	-73.175	-46.565
DISCONTINUED OPERATIONS (to be filled in by undertakings subject t		with discontinued			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS				0	
(ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF	RS with dise	continued operatior	is)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193				
2 Pre-tax loss (ADP 192)	194				
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up cons	solidated ar	nnual financial state	ments)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	40.295.342	40.353.583	-73.175	-46.565
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)					
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible assets	205				
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208				
6 Share in other comprehensive income/loss of companies linked by	000				
virtue of participating interests	209				
7 Actuarial gains/losses on the defined benefit obligation	210				
8 Other changes in equity unrelated to owners	211				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	40.295.342	40.353.583	-73.175	-46.565
APPENDIX to the Statement on comprehensive income (to be filled in b	v undertaki	ngs that draw up or	onsolidated stateme	ents)	
	, anacriati				
VI COMPREHENSIVE INCOME OR LOSS FOR THE DEPIOD (ADD					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
N N	215 216	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2019. to 30.06.2019.

Submitter: FTB TURIZAM d.d.			in HRK
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	40.295.342	-73.175
2 Adjustments (ADP 003 to 010):	002	0	0
a) Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and	003 004		
intangible assets c) Gains and losses from sale and unrealised gains and losses and value	005		
adjustment of financial assets d) Interest and dividend income	006		
e) Interest expenses	000		
f) Provisions	008		
g) Exchange rate differences (unrealised)	009		
 h) Other adjustments for non-cash transactions and unrealised gains and losses 	010		
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	40.295.342	-73.175
3 Changes in the working capital (ADP 013 to 016)	012	-39.691.757	-45.889
a) Increase or decrease in short-term liabilities	013	-21.044	24.612
b) Increase or decrease in short-term receivables	014	-39.670.713	-70.501
c) Increase or decrease in inventories	015		
d) Other increase or decrease in working capital II Cash from operations (ADP 011+012)	016	603.585	-119.064
4 Interest paid	018	000.000	-113.004
5 Income tax paid	010	-1.775	-2.745
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	601.810	-121.809
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023	32.022	41.227
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	32.022	41.227
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-14.000.000	
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired	030		
5 Other cash payments from investment activities	031		-5.000.000
IV Total cash payments from investment activities (ADP 028 to 032)	033	-14.000.000	-5.000.000
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-13.967.978	-4.958.773
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037		5.000.000
4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038)	038	0	5.000.000
1 Cash payments for the repayment of credit principals, loans and other	040		
borrowings and debt financial instruments			
2 Cash payments for dividends	041		
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	042		
initial (subscribed) capital	043	-94.020	
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	-94.020	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-94.020	5.000.000
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-13.460.188	-80.582
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	13.974.688	492.776
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP	050	514.500	412.194

in HRK

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2019 to 30.6.2019

Item ADP code Titlial (subscribed) capital capital Capital reserves Leg 1 2 3 4	Reserves for treasury shares 5 6 2.939 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Treasury shares and holdings (deductible item) 7		9 Other reserves	10 Revaluation reserves 0 0 0 0 0 0 0 0 0 0 0 0 0	Fair value of financial assets available for sale 11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Cash flow hedge - effective portion 12 0 0 0 0 0 0 0 0	Hedge of a net investment in a foreign operation - effective portion 13 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Retained profit / loss brought torward 14 55.847 0 0 0	Profit/loss for the business year 15 80.534 -80.534 -80.534 0 0	Total attributable to owners of the parent 16 (3 to 6 - 7 + 8 to 15) 202,908,790 202,900,700 202,900,700 202,900,700 202,900,700 202,900,700,700 202,900,700,700,700,700 202,900,700,700,700,700,700,700,700,700,700	Minority (non- controlling) interest 17 0	Total capital and reserves 18 (16+17) 202.908.790 0 0 202.908.790 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Name Code Initial (aubscribed) capital Capital reserves Leg 1 2 3 4 2 3 4 Previous period 1 202.769.470 1 202.769.470 1 202.769.470 1 202.769.470 1 202.769.470 0 0 3 1 1 202.769.470 0 0 0 1 202.769.470 0	egai reserves treasury shares 5 6 2.939	and holdings Sta	atutory reserves Off 8 0 0 0 0 0 0 0 0 0	9 Other reserves		financial assets available for sale	effective portion	investment in a foreign operation - effective portion	brought forward 14 55.847	business year 15 80.534 80.534	owners of the parent 16 (3 to 6 - 7 + 8 to 15) 202.908.790 0 0 202.908.790	controlling) interest	reserves 18 (16+17) 202.908.790 0 202.908.790 0 202.908.790
Previous period 01 202.759.470 1 Balance on the first day of the previous business year 01 202.759.470 3 Correction of errors 03 4 Balance on the first day of the previous business year (restated) (ADP 010 04 202.759.470 03 5 0 0 03 5 0 0 03 5 0 0 04 202.769.470 0 05 5 0 0 05 5 0 0 6 5 0 0 7 Changes in accounting policies 0 0 8 Portil rot loss arising from subsequent measurement of financial assets available for asset 07 0 9 Portil rot loss arising from effective hedge of a net investment in a foreign operation 10 0 10 Portil rot loss arising from effective hedge of a net investment in a foreign operation 11 0 11 12 0 0 0 12 14 14 0 0 13 12 0 0 14 Tax on transactions recognised directly in equity 14 0 14 Tax on transactions recognised directly in		7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	e 0 0 0 0 0 0 0 0	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12 0 0 0 0 0 0	13 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	55.847	80.534 80.534	+ 8 to 15) 202.908.790 0 202.908.790	17	202.908.790 0 0 202.908.790
1 Balance on the first day of the previous business year 01 202.769.470 2 Changes in accounting policies 02 3 Correction of errors 03 4 Balance on the first day of the previous business year (restated) (ADP 01 to 03) 04 202.769.470 0 S 05 0 5 Profit/loss of the previous business year (restated) (ADP 01 to 03) 04 202.769.470 0 Frofit/loss of the previous business year (restated) (ADP 01 to 03) 06 0 5 Profit/loss of the previous business year (restated) (ADP 01 to 03) 06 0 6 Exhange rate differences from translation of foreign operations 06 0 0 7 Changes in revaluation reserves of fixed tangible and intangible assets 07 0 0 9 Profit or loss arising from effective hedge of a net investment in a foreign operation 10 0 0 10 Profit or loss arising from effective hedge of a net investment in a foreign operation 10 0 0 11 Shate in other comprothensive income/loss of companies linked by virtue of 11 Shate in other comprothensive income/loss of companies linked by virtue of 12 Actuarial gaina/losses on the defined banefit obligation 12 0 0 12 Thera ariticating from the defined banefit obligation 12 0 0 13 Other changes in initial (subscribed) capital arising from the reinvestimg profit procedure 17<				000000000000000000000000000000000000000	0 0 0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0 0 0 0		80.534	0 0 202.908.790	0	0 0 202.908.790
2 Changes in accounting policies 02 3 Connection of every 03 4 Balance on the first day of the previous business year (restated) (ADP 01 to 03 04 202.769.470 0 5 Profit/loss of the paried 05 0 0 5 Profit/loss of the paried 05 0 0 7 Changes in revaluation reserves of fixed tangble and intangble assets 06 0 0 9 Profit roles arising from subsequent measurement of financial assets available for sele 08 0 0 9 Profit roles arising from effective cash flow hedge 09 0 0 10 Profit or loss arising from effective cash flow hedge 11 0 0 11 Share in other comprehensive income/loss of companies linked by vitue of antricipating interests 12 0 0 12 Changes in initial (subscribed) capital (other than from reinvesting profit and other than arising from the certify in equity 14 0 0 15 Increase/idcorease in initial (subscribed) capital arising from the reinvestment of profit 15 15 16 16 Increase in initial (subscribed) capital arising from the reinvestment of profit 16 19 14 19 Promot of tabau systemsen biologing 18 19 14 19 Promot of tabau in profit of the annual schedule 21 21 21 <			0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0		80.534	0 0 202.908.790	0	0 0 202.908.790
3 Grancino I errors 03 03 04 00 00 00 00 00 00 00 00 00 00 00 00	2939 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	55.847 0 0			0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 0) 04 202.769.470 0 03) 05 05 0 0 0 5 Profi/visos of the period 05 0 0 0 6 Exchange rate differences from translation of foreign operations 06 0 0 0 7 Changes in revaluation reserves of fixed tangible and intangible assets 07 0 0 0 8 Profit or loss arising from subsequent measurement of financial assets available for sale 08 0 0 0 9 Profit or loss arising from effective cash flow hedge 09 0 0 0 0 10 Profit or loss arising from effective hedge of a net investment in a foreign operation 10 0 0 0 11 Share in other comprehensive income/oss of companies linked by vitue of anti russtment in a foreign operation 11 0 0 0 12 Actuard gains/inscess on the defined benefit obligation 12 0 0 0 0 13 Other changes in equity unrelated to owners 13 14 0 0 0 0 0 0 0 15 Increase in initial (subscribed) cap	0 2939 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	55.847 0 0			0	
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5 Exchange rate differences from translation of foreign operations 06 0 0 7 Changes in revaluation reserves of fixed tangible and intangible assets 07 0 0 9 Profit or loss arising from subsequent measurement of financial assets available for sale of the sale of	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0	0 0 0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0	-80.534	-80.534 0 0 0		-80.534 (0
7 Changes in revaluation reserves of fixed tangible and intangible assets 07 0 0 8 Profit or loss arising from subsequent measurement of financial assets available for sale 08 0 0 9 Profit or loss arising from effective cash flow hedge 09 0 0 0 10 Profit or loss arising from effective hedge of a net investment in a foreign operation 10 0 0 11 Share in other comprehensive income/loss of companies linked by vitue of participating interests 11 0 0 12 Actuard jam/insolese on the defined benefit obligation 12 0 0 0 13 Other changes in equity unrelated to owners 13 0 0 0 0 14 Tax on transactions recognised directly in equity 14 0 0 0 0 15 Increase in Initial (subscribed) capital arising from the reinvestment of profit 16 0 0 0 16 Increase in Initial (subscribed) capital arising from the pe-bankruptcy settlement procedure) 17 0 0 0 0 0 0 19 Paryment of share in profit (shifts) 19 20 0 21 21 21 21 21 21 2				0 0 0 0	0	0 0 0 0	0	0 0 0 0	0	0	0 0 0		(C 0
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10 Profit or loss arising from effective hedge of a net investment in a forsign operation 10 0 0 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests 11 0 0 12 Actuarial gain bioses on the defined benefit obligation 12 0 0 13 Other changes in equity unrelated to owners 13 0 0 14 Tax on transactions recognised directly in equity 14 0 0 15 Increase in hild (subscribed) capital arising from the reinvesting profit and other than arising from the pre-barkruptcy settlement procedure) 16 0 17 Increase in hild (subscribed) capital arising from the pre-barkruptcy settlement procedure 17 0 0 18 Redemption of treasury sharesholdings 18 0 0 20 Other distribution to owners 20 0 0 21 Transfer to reserve acting from the pre-barkruptcy settlement procedure 19 0 0 22 Increase in hild leads of the pre-barkruptcy settlement procedure 21 0 0 23 Other distribution to owners 20 20 0 0 24 Transfer to reserve according from the pre-barkruptcy settlement procedure 21 0 0 25 Transfer to reserve according from the pre-barkruptcy settlement procedure 20 0 0 <			0	0	0	0							6
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12 Actuality aparts/bases on the defined benefit obligation 12 0 0 13 Other changes in equity unrelated to rowns 13 0 0 14 Tax on transactions recognised directly in equity 14 0 0 15 Increase in initial (subscribed) capital arising from the reinvesting profit and other than arising from the pre-barkruptcy settlement procedure 16 16 17 Increase in initial (subscribed) capital arising from the reinvestment of profit 16 16 18 Redemption of thesaury sharesholdings 18 0 19 Payment of share in profit/dividend 19 0 20 Other distribution to owners 20 0 21 Transfer to reserve actioning from the pre-barkruptcy settlement procedure 21 0 22 Increase in initial (subscribed) capital arising from the pre-barkruptcy settlement procedure 18 0 19 Payment of share in profit/dividend 19 0 0 21 Transfer to reserve according to the annual schedule 21 0 0 22 Increase in in lead day of the providus bases ware reporting period (04 to providus bases according from the pre-barkruptcy settlement procedure 20 0	0 0	0	0								0		c
13 Other changes in equity unrelated to owners 13 14 0 0 14 Tax on transactions recognised directly in equity 14 0 0 15 To crease/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-barkrup(or sattlement procedure) 15 15 16 Increase/decrease in initial (subscribed) capital arising from the reinvesting profit 17 Increase in initial (subscribed) capital arising from the pre-barkrup(or sattlement procedure) 16 16 17 Increase in initial (subscribed) capital arising from the pre-barkrup(or sattlement procedure) 17 18 14 18 Redemption of treasury shares/holdings 18 14 14 14 20 Other distribution to owners 20 14 14 14 21 Transfer to reserves according from the pre-barkrup(or sattlement procedure) 17 16 17 22 Increase in reserves according to the annual schedule 21 14 14 23 Balance on the last day of the proviso subsciess aver reporting period (04 to procedure) 17 17 16											0		(
14 Tax on transactions recognised directly in equity 14 0 0 15 Increase lin initial (subscribed) capital (other than from reinvesting profit and other than arising from the p-ebankruptcy settlement procedure 15 15 16 Increase lin initial (subscribed) capital arising from the reinvestiment of profit 16 16 17 Increase lin initial (subscribed) capital arising from the pre-bankruptcy settlement procedure 17 18 18 Bedemption of treasury shares-holdings 18 1 19 Payment of share in profit/dividend 19 20 20 Other distribution to owners 20 1 21 Transfer to reserve according to the annual schedule 21 21 22 Increase lin lead by of the providus business pare reporting period (04 to providus business pare reporting period (04 to providus business pare reporting period (04 to providus business period business pare reporting period (04 to providus business pare reporting period (04 to providus business period business pare reporting period (04 to providus business period business pare reporting period (04 to providus business period business period (04 to providus business period business period (04 to providus business period business period (04 to providus busine	4.027 94.020	94.020							-17.513	40.295.342	40.281.856		40.281.856
15 Increase in hild (subscribed) capital arising from the reinvesting profit 15 15 16 Increase in initial (subscribed) capital arising from the reinvestiment of profit 16 16 17 Increase in initial (subscribed) capital arising from the reinvestiment of profit 16 17 18 Redemption of treasury sharesholdings 18 19 19 Payment of taken in profit divides 19 10 20 Other distribution to owners 20 12 21 Transfer to reserve according from the pre-bankruptcy settlement procedure 21 12 22 Increase in inserve according from the pre-bankruptcy settlement procedure 22 12	0 0	0	///////////////////////////////////////								0		(
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure 17 18 18 Redemption of treasury sharesholdings 18 9 20 Other distribution to events 20 20 21 Transfer to reserve according to the annual schedule 21 22 Increase in reserve arising from the pre-bankruptcy settlement procedure 22 23 Bahance on the last day of the previous business guer reporting period (04 to go go 2007 BE 470 go 2007											0		c
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19 Payment of share in profit/dividend 19 20 Other distribution to owners 20 21 Transfer to reserves according to the annual schedule 21 22 Increase in reserves according to the annual schedule 21 23 Balance on the last day of the previous business pare reporting period (04 to an									1		0		ſ
21 Transfer to reserves according to the annual schedule 21 22 Increase in reserves arising from the pre-barknyttcy settlement procedure 22 23 Balance on the last day of the previous business year reporting period (04 to 20 000 200 470 000 000 000 000 000 000 000 000 0											0		C
22 Increase in reserves arising from the pre-bankruptcy settlement procedure 22 23 Balance on the last day of the previous business year reporting period (04 to 20 2002 760 470 0											0		C
23 Balance on the last day of the previous business year reporting period (04 to 22 202 759 470 0											0		c
23 Balance on the last day of the previous business year reporting period (04 to 23 202,769,470 0											0		c
22)	6.966 94.020	94.020	0	0	0	0	0	0	38.334	40.295.342	243.110.112	0	243.110.112
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with	rith the IFRS)												
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14) 0 0	4.027 94.020	94.020	0	o	0	0	0	0	-17.513	40.295.342	40.281.856	0	40.281.856
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 25 0 0		94.020	o	o	0	0	0	0	-17.513	40.214.808	40.201.322	0	40.201.322
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED 26 0	4.027 94.020										0	0	

1 Balance on the first day of the current business year	27	202.769.470		6.966	0	8.963.460			1	1		-20.573.646	30.205.527	203.444.857		203.444.857
2 Changes in accounting policies	28													0		0
3 Correction of errors	29													0		0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	202.769.470	c	6.966	0	8.963.460	0	c	D O	0	a	-20.573.646	30.205.527	203.444.857	0	203.444.857
5 Profit/loss of the period	31	0	C	0	0	0	0	(0	0	0	0	-73.175	-73.175		-73.175
6 Exchange rate differences from translation of foreign operations	32	0	C	0 0	0	0	0		0 0	0	0	0 0	0	0		0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	C	0 0	0	0	0		a	0	o)		0		0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	C	0 0	0	0	0	(D	0	0	2		0		0
9 Profit or loss arising from effective cash flow hedge	35	0	C	0 0	0	0	0	0	D C		0	0		0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	C	0	0	0	0	0	o a	0				0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	C	0 0	0	0	0							0		0
12 Actuarial gains/losses on the defined benefit obligation	38	0	C	0 0	0	0	0							0		0
13 Other changes in equity unrelated to owners	39				8.963.460							21.242.067	-30.205.527	0		0
14 Tax on transactions recognised directly in equity	40	0	C	0 0	0	0	0							0		0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41													0		0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42													0		0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43													0		0
18 Redemption of treasury shares/holdings	44													0		0
19 Payment of share in profit/dividend	45													0		0
20 Other distribution to owners	46													0		0
21 Transfer to reserves according to the annual schedule	47													0		0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48													0		0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	202.769.470	C	6.966	8.963.460	8.963.460	0	(D C	0	C	668.421	-73.175	203.371.682	0	203.371.682
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	ertakings that	t draw up financial sta	atements in accordar	nce with the IFRS)												
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX	50	0	c	0 0	8.963.460	0	0	(p c	0	C	21.242.067	-30.205.527	0	0	0
(ADP 32 to 40)									1							
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	C	0 0	8.963.460	0	0	C	o c	0	C	21.242.067	-30.278.702	-73.175	0	-73.175
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	c	0 0	0	0	0	c	D C	0	a	0 0	0	0	0	0

Management Board Report on the state of FTB TURIZAM d.d.

for the period January-June 2019

The operating results of FTB TURIZAM d.d. for the period January-June 2019 show that the company is achieving its primary objectives.

In the period January-June 2019, GOP (gross operating profit) was negative to the amount of c. 69,000 kn, while in the same period last year it was negative to the amount of c. 67,000 kn.

Financial income was c. 39,000 kn, while in the same period last year it was c. 40.4 million kn. Last year's result was affected by the decision of the General Assembly (June 2018) to pay out a total amount of 40,338,000.00 kn of the retained profit from the previous years of the Hoteli Cavtat d.d. company to the only shareholder of the FTB TURIZAM d.d. company. Financial expenses were 41,000 kn, while in the same period last year they were c. 6,000 kn.

In the period January-June 2019, according to the Usali report, the EBITDA (net profit + income tax + interest costs + amortisation + depreciation) for the FTB TURIZAM d.d. company was negative to the amount of c. 73,000 kn, while in the same period last year it was c. 40.3 million kn.

The liquidity and solvency indicators and debt to equity and cash flow ratios are strong.

Member of the Management Board

Jasnica Juroš

FTB TURIZAM d.d.

FTB TURIZAM d.d. A Miramarska 24, 10000 Zagreb, Hrvatska T + 385 (0)1 6111 711 F + 385 (0)1 6110 787 E info@ftb-turizam.com

W www.ftb-turizam.com

Zagreb, 29/07/2019

Statement of persons responsible for the preparation of the reports

Pursuant to Article 407 Paragraph 2 of the Capital Market Act (Official Gazette Nos. 88/08 and 146/08), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 30 June 2019.

Jasuaca Juroš,

Member of the Management Board

FTB TURIZAM dioničko društvo, Žiro račun: Erste & Steiermarkische bank HR11 2402006 1100756024, OIB: 82344583628, Temeljni kapital: 202.769.470.00 kuna, Trgovački sud u Zagrebu MBS: 040352133. Uprava: Jasna Juroš, član. Nadzorni odbor: Tin Dolički, predsjednik, Darko Ostoja, član i zamjenik predsjednika, Joško Marić, član.