to

31.12.2017

Annual financial report of entrepreneur - GFI-POD

| Registration number (MB) 04440889 | 1 | |
|--|--|-------------------------------------|
| Identification number of subject (MBS) 040352133 | | |
| Personal identification number (OIB) 82344583628 | | |
| Issueer company: FTB TURIZAM d.d. | | |
| Postal code and place 10000 | Zagreb | |
| Street and number Miramarska 24 | | |
| E-mail address: contact@remisens | | |
| Internet adress: www.remisens.com | | |
| Code and name of comune/town 133 Zagreb | | |
| Code and county name 21 GRAD ZAG | REB | mber of employees 180 |
| Consolidated statement YES | | (at quarter end) NKD/NWC code: 5510 |
| Subsidiaries subject to consolidation (according to IFRS): | | Registration number: |
| HOTELI CAVTAT d.d. CAVTAT | CAVTAT | 91951159924 |
| HOTELI METROPOL d.o.o. PORTOROŽ | PORTOROŽ | 6767648000 |
| REMISENS HOTEL GROUP d.o.o | ZAGREB | 48407935600 |
| | 1 | |
| | 1 | |
| | 4 | |
| | | |
| Book keeping service: | 1 1 | |
| | 1 | |
| Contact person: Kamenar Biserka (authorised person for re | presentation) | |
| Phone number: 051 710-395 | Fas | cimile: 051 710-404 |
| E-mail address: biserka.kamenar@rem | nisens.com | |
| Surname and name Šehanović Igor | | |
| (authorised person for re | presentation) | 1 |
| Disclosure documents: | | |
| Audited annual financial statements | | |
| 2. Report of the Management Board on position of the Comp | pany | |
| 3. Statement of responsible persons for preparation of finance | cial statements | |
| 4. The decision of the competent authority (the proposal) ab | out the development of the annual financial statements | 1111 |
| 5. Decision on the allocation of profits or covering of loss | | |
| | | |
| ETD TUDIT | M.P. (signed by aut | thorised person for representation) |

FTB TURIZĂM d.d.

Zagreb 1

BALANCE SHEET

as at 31.12.2017.

| ASSETS A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL B) LONG-TERM ASSETS (003+010+020+029+033) 1. Assets development 2. Concessions, patents, licences fees, trade and service marks, software and 005 1. Assets development 2. Concessions, patents, licences fees, trade and service marks, software and 005 4. Prepayments for purchase of intangible assets 907 5. Intangible assets in preparation 6. Other intangible assets 908 11. TANGIBLE ASSETS (011 to 019) 910 11. Land 911 2. Buildings 911. Jant and equipment 1. Land 911 3. Plant and equipment 1. Tangible assets 915 6. Prepayments for tangible assets 915 6. Prepayments for tangible assets 916 7. Tangible assets in progress 917 8. Other tangible assets 918 91. Investments in buildings 919 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 91. Investments in buildings 919 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 920 12. Loans given to related parties 921 93. Participating interest (shares) 922 94. Loans to entrepreneurs in whom the entity holds participating interests 925 95. Investments in securities 926 927 96. Loans, deposits and similar assets 927 97. Other long - term financial assets 928 929 920 929 1. Receivables from related parties 921 922 925 93. Participating interest (shares) 926 927 94. Receivables from related parties 927 95. Investments and supplies 928 929 929 929 929 1. Receivables from related parties 926 927 929 1. Receivables from related parties 927 929 1. Receivables from related parties 928 929 1. Receivables from related parties 929 1. Receivables from related parties 920 920 921 1. Receivables from participating parties 924 1. Receivables from participating parties 925 926 927 929 1. Receivables from related parties 926 927 928 929 929 929 929 929 929 920 929 929 920 929 920 929 920 929 920 929 920 929 920 920 | Last year (net) | Current year (net) |
|--|----------------------|--------------------------|
| A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL B) LONG-TERM ASSETS (004-101-0204-029+033) I. INTANCIBLE ASSETS (004-101-0204-029+033) I. Assets development 2. Concessions, patents, licences fees, trade and service marks, software and 3. Goodwill 006 4. Prepayments for purchase of intangible assets 007 5. Intangible assets in preparation 6. Other intangible assets 009 II. TANGIBLE ASSETS (011 to 019) 11. Land 11. Land 12. Buildings 13. Plant and equipment 14. Tools, facility inventory and transport assets 15. Biological assets 16. Prepayments for tangible assets 16. Prepayments for tangible assets 17. Tangible assets in progress 18. Other tangible assets 19. Investments in buildings 19. Investments in buildings 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 12. Loans given to related parties 19. Provestments in buildings 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 12. Loans given to related parties 19. Investments in securities 10. Investments in securities 10. Investments in securities 10. Loans, deposits and similar assets 10. Investments in securities 10. Loans, deposits and similar assets 10. Investments in securities 10. Loans to entrepreneurs in whom the entity holds participating interests 10. Investments in securities 10. Loans to entrepreneurs in whom the ontity holds participating interests 10. Prepayments accounted by equity method 10. Receivables from related parties 10. Justin Assetts 10. Prepayments accounted by equity method 10. Receivables from related parties 10. Securities 10 | 3 | 4 |
| Display | | |
| I.INTANGIBLE ASSETS (004 to 009) | 369.718.932 | 399.154.663 |
| 1. Assets development 004 2. Concessions, patents, licences fees, trade and service marks, software and 005 006 4. Prepayments for purchase of intangible assets 007 5. Intangible assets in preparation 008 6. Other intangible assets 009 II. TANGIBLE ASSETS (011 to 019) 010 1. Land 011 2. Buildings 012 3. Piant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets in progress 017 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Lorestments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 | 6.726.662 | 6.383.290 |
| 2. Concessions, patents, licences fees, trade and service marks, software and 0.05 3. Goodwill 006 4. Prepayments for purchase of intangible assets 007 5. Intangible assets in preparation 008 6. Other intangible assets 009 1. TANGIBLE ASSETS (011 to 019) 010 1. Land 011 2. Buildings 012 3. Plant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 016 9. Investments in buildings 019 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 11. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 | | |
| 4. Prepayments for purchase of intangible assets 007 5. Intangible assets in preparation 008 6. Other intangible assets 009 II. TANGIBLE ASSETS (011 to 019) 010 1. Land 011 2. Buildings 012 3. Plant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 026 8. Investments 020 20 9. Receivables from related parti | 1.998.965 | 1.655.593 |
| 5. Intangible assets in preparation 008 6. Other intangible assets 009 1. TANGIBLE ASSETS (011 to 019) 010 1. Land 011 2. Buildings 012 3. Plant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 026 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related pa | 4.707.697 | 4.707.697 |
| 6. Other intangible assets 009 II. TANGIBLE ASSETS (011 to 019) 010 1. Land 011 2. Buildings 012 3. Plant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 IV. Receivables from related parties 030 2. Receivables from based on | | |
| II. TANGIBLE ASSETS (011 to 019) | | |
| 1. Land 011 2. Buildings 012 3. Plant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 022 2. Loans given to related parties 022 3. Participating interests (shares) 022 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long- term financial assets 026 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 028 IV. RECEIVABLES (030 to 032) 028 V. DEFERRED TAX ASSETS< | 20.000 | 20.000 |
| 2. Buildings 012 3. Plant and equipment 013 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 O. SHORT TERM ASSETS (035+043+050+058) 034 I. INVENT | 362.059.531 | 391.840.881 |
| 3. Plant and equipment 4. Tools, facility inventory and transport assets 914 5. Biological assets 915 6. Prepayments for tangible assets 916 7. Tangible assets in progress 917 8. Other tangible assets 918 9. Investments in buildings 919 111. LONG-TERM FINANCIAL ASSETS (021 to 028) 920 1. Investments (shares) with related parties 921 2. Loans given to related parties 922 3. Participating interest (shares) 924 5. Investments in securities 925 6. Loans, deposits and similar assets 926 7. Other long-term financial assets 927 8. Investments in securities 927 8. Investments accounted by equity method 928 929 11. Receivables from related parties 932 929 12. Receivables from based on trade loans 93. Other receivables 932 933 1. INVENTORIES (036 to 042) 1. INVENTORIES (036 to 042) 1. Raenamaterial and supplies 934 1. INVENTORIES (036 to 042) 1. Receivables from related parties 935 1. Receivables from related parties 936 1. Receivables (036 to 042) 1. Receivables from participating interest 939 1. Receivables from related parties 939 1. Receivables from related parties 939 1. Receivables from participating parties 940 1. Receivables from related parties 941 1. Receivables from related parties 942 1. Receivables from related parties 943 1. Receivables from related parties 944 1. Receivables from employees and members of related parties 945 1. Receivables from employees and members of related parties 946 1. Receivables from employees and members of related parties 947 948 1. Receivables from employees and members of related parties 947 948 1. Receivables from enterlated parties 949 1. Receivables from enterlated parties 940 1. Receivables from enterlated parties 941 1. Receivables from enterlated parties 945 1. Receivables from enterlated parties 946 1. Coans to entrepreneurs in whom th | 99.562.385 | 99.562.385 |
| 4. Tools, facility inventory and transport assets 014 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 11. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 022 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 036 3. Finished goods 039 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 1. Receivables from related parties 040 2. Receivables from related parties 040 3. Finished goods 042 1. Receivables from participating parties 040 4. Receivables from related parties 040 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from participating parties 047 5. Receivables from participating parties 046 4. Receivables from participating parties 047 5. Receivables from participating parties 049 11. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 055 | 215.761.735 | 246.589.808 |
| 5. Biological assets 015 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 11. Investments (shares) with related parties 022 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 9. Receivables from related parties 030 2. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 | 6.456.165 | 18.777.775 19.326.433 |
| 6. Prepayments for tangible assets 016 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from related parties 030 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 O) SHORT TERM ASSETS (035+043+050+058) 034 I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Frips | 8.399.379 | 19.320.433 |
| 7. Tangible assets in progress 017 8. Other tangible assets 018 9. Investments in buildings 019 III. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 026 7. Other long - term financial assets 026 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from leated parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3 | 186.213 | 428.389 |
| 8. Other tangible assets 018 9. Investments in buildings 019 IIII. LONG-TERM FINANCIAL ASSETS (021 to 028) 020 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories | 26.014.080 | 7.074.478 |
| 9. Investments in buildings 019 | 20.014.000 | 81.613 |
| 1. Investments (shares) with related parties 021 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. Receivables from participating parties <td>5.679.574</td> <td></td> | 5.679.574 | |
| 2. Loans given to related parties 022 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from leated parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from participating parties 046 4. Receivables from participating parties | 144.156 | 143.430 |
| 3. Participating interest (shares) 023 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 11. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from government and other institutions | | |
| 4. Loans to entrepreneurs in whom the entity holds participating interests 024 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related par | | |
| 5. Investments in securities 025 6. Loans, deposits and similar assets 026 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from government and other institutions 048 6. Other receivables 049 III | | |
| 6. Loans, deposits and similar assets 7. Other long - term financial assets 8. Investments accounted by equity method 928 1V. RECEIVABLES (030 to 032) 929 1. Receivables from related parties 930 2. Receivables from based on trade loans 931 3. Other receivables 932 V. DEFERRED TAX ASSETS 933 C) SHORT TERM ASSETS (035+043+050+058) 1. INVENTORIES (036 to 042) 1. Raw-material and supplies 936 2. Work in progress 937 3. Finished goods 4. Merchandise 939 5. Prepayments for inventories 940 6. Long - term assets held for sales 7. Biological assets 10. RECEIVABLES (044 to 049) 1. Receivables from related parties 942 2. Accounts receivable 3. Receivables from participating parties 4. Receivables from participating parties 4. Receivables from government and other institutions 948 6. Other receivables 949 1II. SHORT TERM FINANCIAL ASSETS (051 to 057) 950 1. Shares (stocks) in related parties 942 3. Participating interests (shares) 943 4. Loans to entrepreneurs in whom the entity holds participating interests 951 952 953 954 955 955 955 956 957 957 | | |
| 7. Other long - term financial assets 027 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 0 | 144.156 | 143.430 |
| 8. Investments accounted by equity method 028 IV. RECEIVABLES (030 to 032) 029 1. Receivables from related parties 030 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 1. INIVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 | | |
| IV. RECEIVABLES (030 to 032) | | |
| 1.Receivables from related parties 2. Receivables from based on trade loans 3. Other receivables V. DEFERRED TAX ASSETS V. DEFERRED TAX ASSETS (035+043+050+058) 1. INVENTORIES (036 to 042) 1. Raw-material and supplies 2. Work in progress 3. Finished goods 4. Merchandise 5. Prepayments for inventories 6. Long - term assets held for sales 7. Biological assets 10. Receivables from related parties 2. Accounts receivable 3. Receivables from participating parties 4. Receivables from employees and members of related parties 5. Receivables from government and other institutions 6. Other receivable 11. SHORT TERM FINANCIAL ASSETS (051 to 057) 1. Shares (stocks) in related parties 2. Loans given to related parties 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 5. Other financial assets | | |
| 2. Receivables from based on trade loans 031 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds pa | 0 | 0 |
| 3. Other receivables 032 V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in s | | |
| V. DEFERRED TAX ASSETS 033 C) SHORT TERM ASSETS (035+043+050+058) 034 I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, d | | |
| C) SHORT TERM ASSETS (035+043+050+058) 034 I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other | 788.583 | 787.062 |
| I. INVENTORIES (036 to 042) 035 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | 51.514.565 | 62.943.604 |
| 1. Raw-material and supplies 036 2. Work in progress 037 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 III. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | 1.655.078 | 1.522.994 |
| 3. Finished goods 038 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | 1.349.258 | 1.378.894 |
| 4. Merchandise 039 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | | |
| 5. Prepayments for inventories 040 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | | |
| 6. Long - term assets held for sales 041 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | 26.007 | 22.786 |
| 7. Biological assets 042 II. RECEIVABLES (044 to 049) 043 1. Receivables from related parties 044 2. Accounts receivable 045 3. Receivables from participating parties 046 4. Receivables from employees and members of related parties 047 5. Receivables from government and other institutions 048 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | 279.813 | 121.314 |
| II. RECEIVABLES (044 to 049) | | |
| 1. Receivables from related parties 2. Accounts receivable 3. Receivables from participating parties 4. Receivables from employees and members of related parties 5. Receivables from government and other institutions 6. Other receivables 111. SHORT TERM FINANCIAL ASSETS (051 to 057) 1. Shares (stocks) in related parties 2. Loans given to related parties 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 6. Loans, deposits, etc. 7. Other financial assets | | |
| 2. Accounts receivable 3. Receivables from participating parties 4. Receivables from employees and members of related parties 5. Receivables from government and other institutions 6. Other receivables 7. Shares (stocks) in related parties 7. Shares (stocks) in related parties 7. Loans given to related parties 7. Participating interests (shares) 7. Investments in securities 7. Other financial assets 7. Other financial assets | 7.489.867 | 8.657.837 |
| 3. Receivables from participating parties 4. Receivables from employees and members of related parties 5. Receivables from government and other institutions 6. Other receivables 7. Other receivables 7. Other financial assets | | |
| 4. Receivables from employees and members of related parties 5. Receivables from government and other institutions 6. Other receivables 111. SHORT TERM FINANCIAL ASSETS (051 to 057) 1. Shares (stocks) in related parties 2. Loans given to related parties 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 6. Loans, deposits, etc. 7. Other financial assets | 5.026.772 | 4.464.787 |
| 5. Receivables from government and other institutions 6. Other receivables 049 III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets | 245.042 | 202 207 |
| 6. Other receivables 1II. SHORT TERM FINANCIAL ASSETS (051 to 057) 1. Shares (stocks) in related parties 2. Loans given to related parties 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 6. Loans, deposits, etc. 7. Other financial assets | 345.842 1.955.321 | 382.397 3.274.497 |
| III. SHORT TERM FINANCIAL ASSETS (051 to 057) 050 1. Shares (stocks) in related parties 051 2. Loans given to related parties 052 3. Participating interests (shares) 053 4. Loans to entrepreneurs in whom the entity holds participating interests 054 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | 161.932 | 536.156 |
| 1. Shares (stocks) in related parties 2. Loans given to related parties 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 6. Loans, deposits, etc. 7. Other financial assets 051 052 053 054 055 056 057 | 0 | 0 |
| 2. Loans given to related parties 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 6. Loans, deposits, etc. 7. Other financial assets 052 053 054 055 056 056 057 | | |
| 3. Participating interests (shares) 4. Loans to entrepreneurs in whom the entity holds participating interests 5. Investments in securities 6. Loans, deposits, etc. 7. Other financial assets 053 054 055 055 056 057 | | |
| 5. Investments in securities 055 6. Loans, deposits, etc. 056 7. Other financial assets 057 | | |
| 6. Loans, deposits, etc. 056 7. Other financial assets 057 | | |
| 7. Other financial assets 057 | | |
| | | |
| IV. CASH AT BANK AND IN CASHIER 058 | | - |
| | 42.369.620 | 52.762.773 |
| D) PREPAID EXPENSES AND ACCRUED REVENUE 059 | | |
| E) TOTAL ASSETS (001+002+034+059) 060 F) OFF-BALANCE RECORDS 061 | 421.233.497 | 462.098.267 |

| | AOP | | 0 |
|--|----------|---------------------|-----------------------|
| ltem | code | Last year (net) | Current year (net) |
| 1 | 2 | 3 | 4 |
| LIABILITIES AND CAPITAL | | | |
| A) CAPITAL AND RESERVES (063+064+065+071+072+075+078) | 062 | 237.965.567 | 260.339.79 |
| I. SUBSCRIBED CAPITAL | 063 | 202.769.470 | 202.769.47 |
| II. CAPITAL RESERVES | 064 | | |
| III.RESERVES FROM PROFIT (066+067-068+069+070) | 065 | 37.542.978 | 37.542.97 |
| Reserves prescribed by low | 066 | 1.973 | 1.97 |
| 2. Reserves for treasury shares | 067 | | |
| Treasury stocks and shares (deduction) | 068 | | |
| 4. Statutory reserves | 069 | | |
| 5. Other reserves | 070 | 37.541.005 | 37.541.00 |
| IV. REVALUATION RESERVES | 071 | | |
| V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) | 072 | -15.104.060 | -2.919.73 |
| Retained earnings | 073 | | 12.184.32 |
| 2. Accumulated loss | 074 | 15.104.060 | 15.104.06 |
| VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077) | 075 | 12.184.326 | 22.280.03 |
| Profit for the current year | 076 | 12.184.326 | 22.280.03 |
| 2. Loss for the current year | 077 | | |
| IX. MINORITY INTERESTS | 078 | 572.853 | 667.05 |
| B) PROVISIONS (080 to 082) | 079 | 15.144.499 | 13.481.73 |
| Provisions for pensions, severance pay, and similar liabilities | 080 | 1.941.574 | 1.106.18 |
| Reserves for tax liabilities | 081 | 1.541.574 | 1.100.10 |
| 3. Other reserves | 082 | 13.202.925 | 12.375.54 |
| C) LONG - TERM LIABILITIES (084 to 092) | 083 | 132.117.315 | 147.271.32 |
| , , , | | 132.117.313 | 147.271.32 |
| Liabilities to related parties | 084 | | |
| Liabilities for loans, deposits etc. | 085 | 440.005.445 | 105.045.00 |
| Liabilities to banks and other financial institutions | 086 | 119.035.145 | 135.245.66 |
| 4. Liabilities for received prepayments | 087 | | |
| 5. Accounts payable | 088 | | |
| 6. Liabilities arising from debt securities | 089 | | |
| 7. Liabilities to entrepreneurs in whom the entity holds participating interests | 090 | | |
| 8. Other long-term liabilities | 091 | | |
| 9. Deferred tax liability | 092 | 13.082.170 | 12.025.66 |
| D) SHORT - TERM LIABILITIES (094 to 105) | 093 | 36.006.116 | 41.005.41 |
| Liabilities to related parties | 094 | | |
| Liabilities for loans, deposits etc. | 095 | 6.023.698 | |
| Liabilities to banks and other financial institutions | 096 | 15.871.352 | 22.011.09 |
| Liabilities for received prepayments | 097 | 1.969.960 | 5.943.45 |
| 5. Accounts payable | 098 | 7.397.000 | 6.786.95 |
| Liabilities arising from debt securities | 099 | | |
| 7. Liabilities to entrepreneurs in whom the entity holds participating interests | 100 | | |
| 8. Liabilities to employees | 101 | 1.807.643 | 3.285.78 |
| Liabilities for taxes, contributions and similar fees | 102 | 782.029 | 2.156.98 |
| 10. Liabilities to share - holders | 103 | | 461.67 |
| 11. Liabilities for long-term assets held for sale | 104 | | |
| 12. Other short - term liabilities | 105 | 2.154.434 | 359.45 |
| E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO | 106 | 2 | 555.40 |
| F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106) | 107 | 421.233.497 | 462.098.26 |
| G) OFF-BALANCE RECORDS | 107 | 721.200.787 | 402.030.20 |
| APPENDIX to balance sheet(to be filled in by entrepreneur that prepares con | | annual financial ro | nort) |
| CAPITAL AND RESERVES | Somuateu | umuai inialicial le | port) |
| · | 100 | 227 202 744 | 260 774 40 |
| Attributed to equity holders of parent company | 109 | 237.392.714 | 260.771.16 |

PROFIT AND LOSS ACCOUNT

for the period 01.01.2017. to 31.12.2017.

| Item 1 I. OPERATING REVENUE (112+113) 1. Sales revenue | AOP code | Last year 02/10 - 31/12/2015 | Current year |
|---|------------|------------------------------------|--------------------------|
| I. OPERATING REVENUE (112+113) 1. Sales revenue | | 2 | |
| 1. Sales revenue | 444 | J | 4 |
| | 111 | 148.569.848 | 171.733.452 |
| 2 Other operating revenues | 112 | 146.521.031 | 165.374.544 |
| 2. Other operating revenues | 113 | 2.048.817 | 6.358.908 |
| II. OPERATING EXPENSES (115+116+120+124+125+126+129+130) | 114 | 130.851.340 | 141.895.772 |
| Changes in value of work in progress and finished products | 115 | | |
| 2. Material costs (117 to 119) | 116 | 36.947.336 | 45.063.278 |
| a) Raw material and material costs | 117 | 17.372.047 | 20.227.979 |
| b) Costs of goods sold | 118 | 3.448 | 6.730 |
| c) Other external costs | 119 | 19.571.841 | 24.828.569 |
| 3. Staff costs (121 to 123) | 120 | 30.599.058 | 33.419.482 |
| a) Net salaries and wages | 121 | 16.829.242 | 20.343.733 |
| b) Cost for taxes and contributions from salaries | 122 | 9.497.458 | 8.309.412 |
| c) Contributions on gross salaries | 123 | 4.272.358 | 4.766.337 |
| 4. Depreciation | 124 | 41.271.238 | 44.968.444 |
| 5. Other costs | 125 | 20.538.182 | 16.920.683 |
| 6. Impairment (127+128) | 126 | 1.021.767 | 1.523.885 |
| a) Impairment of long-term assets (financial assets excluded) | 127 | 941.243 | 348.035 |
| b) Impairment of short - term assets (financial assets excluded) | 128 | 80.524 | 1.175.850 |
| 7. Provisions | 129 | 473.759 | |
| 8. Other operating costs | 130 | | |
| III. FINANCIAL INCOME (132 to 136) | 131 | 2.100.121 | 1.426.325 |
| 1. Interest income, foreign exchange gains, dividends and similar income from related | 132 | 0.400.404 | 1 100 005 |
| 2. Interest income, foreign exchange gains, dividends and similar income from non - | 133 | 2.100.121 | 1.426.325 |
| 3. Share in income from affiliated entrepreneurs and participating interests | 134 | | |
| 4. Unrealized gains (income) from financial assets | 135 | | |
| 5. Other financial income | 136 | | |
| IV. FINANCIAL EXPENSES (138 do 141) | 137 | 6.802.481 | 5.798.131 |
| 1. Interest expenses, foreign exchange losses, dividends and similar expenses from | 138 | | |
| 2. Interest expenses, foreign exchange losses, dividends and similar expenses from non- | 139 | 6.802.481 | 5.798.131 |
| 3. Unrealized losses (expenses) on financial assets | 140 | | |
| 4. Other financial expenses | 141 | | |
| V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS | 142 | | |
| VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS | 143 | | |
| VII. EXTRAORDINARY - OTHER INCOME | 144 | | |
| VIII. EXTRAORDINARY - OTHER EXPENSES | 145 | 450,000,000 | 470 450 777 |
| IX. TOTAL INCOME (111+131+142 + 144) | 146 | 150.669.969 | 173.159.777 |
| X. TOTAL EXPENSES (114+137+143 + 145) XI. PROFIT OR LOSS BEFORE TAXATION (146-147) | 147 148 | 137.653.821 13.016.148 | 147.693.903 |
| 1. Profit before taxation (146-147) | 149 | | 25.465.874 |
| , , | | 13.016.148 0 | 25.465.874 |
| 2. Loss before taxation (147-146) | 150 | - | 2 000 440 |
| XII. PROFIT TAX XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) | 151 152 | 758.969 12.257.179 | 3.080.418 |
| | | | 22.385.456 22.385.456 |
| 1. Profit for the period (149-151) 2. Loss for the period (151-148) | 153 | 12.257.179 | 22.365.456 |
| APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financia | 154 | 0 | U |
| XIV. PROFIT OR LOSS FOR THE PERIOD | repor | ι) | |
| 1. Attributed to equity holders of parent company | 155 | 12.184.326 | 23.378.453 |
| 2. Attributed to equity noiders or parent company | 155 156 | 72.853 | 105.421 |
| STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS) | 130 | 12.003 | 100.421 |
| I. PROFIT OR LOSS FOR THE PERIOD (= 152) | 157 | 12.257.179 | 22.385.456 |
| II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) | 158 | 12.237.179 | 0 |
| Exchange differences on translation of foreign operations | 159 | | |
| Movements in revaluation reserves of long - term tangible and intangible assets | 160 | | |
| Profit or loss from reevaluation of financial assets available for sale | 161 | | |
| Gains or losses on efficient cash flow hedging | 162 | | |
| Gains or losses on efficient leading for a net investment in foreign countries | 163 | | |
| 6. Share in other comprehensive income / loss of associated companies | 164 | | |
| 7. Actuarial gains / losses on defined benefit plans | 165 | | |
| | 166 | | |
| III. IAA UN UTHER GUWEREHENSIVE INGOWE FUR THE PERIOT | 167 | | 0 |
| III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) | .01 | 10 0F7 170 | 22.385.456 |
| IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) | 168 | | 22.000.400 |
| IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) | 168 | 12.257.179 es consolidat | ed financial |
| IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that | | | ed financial |
| IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) | | | ed financial |

STATEMENT OF CASH FLOWS - INDIRECT METHOD

for the period 01.01.2017. to 31.12.2017.

| Obligator: FTB TURIZAM d.d. ZAGREB | | | |
|---|-------------|------------------------------------|--------------|
| ltem | AOP code | Last year 02/10 - 31/12/2015 | Current year |
| 1 | 2 | 3 | 4 |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Profit before tax | 001 | 13.016.148 | 25.465.874 |
| 2. Depreciation | 002 | 41.271.238 | 44.968.444 |
| 3. Increase in short term liabilities | 003 | 10.580.325 | 7.628.032 |
| Decrease in short term receivables | 004 | | 2.479.359 |
| 5. Decrease in inventories | 005 | 635.615 | 975.086 |
| 6. Other increase in cash flow | 006 | 4.653.048 | |
| I. Total increase in cash flow from operating activities (001 to 006) | 007 | 70.156.374 | 81.516.795 |
| Decrease in short term liabilities | 800 | | 30.747 |
| Increase in short term receivables | 009 | 3.516.181 | 225.462 |
| 3. Increase in inventories | 010 | | |
| 4. Other decrease in cash flow | 011 | 9.310.817 | 4.416.877 |
| II. Total decrease in cash flow from operating activities (008 to 011) | 012 | 12.826.998 | 4.673.086 |
| A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES (007- | 013 | 57.329.376 | 76.843.709 |
| A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES | 014 | 0 | 0 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Cash inflows from sales of long-term tangible and intangible assets | 015 | 224.150 | 288.199 |
| Cash inflows from sales of equity and debt instruments | 016 | | |
| 3. Interests receipts | 017 | | |
| 4. Dividend receipts | 018 | | |
| 5. Other cash inflows from investing activities | 019 | | |
| III. Total cash inflows from investing activities (015 to 019) | 020 | 224.150 | 288.199 |
| Cash outflow for purchase of long-term tangible and intangible assets | 021 | 36.505.365 | 83.415.446 |
| Cash outflow for acquisition of equity and debt financial instruments | 022 | 0 | 0 |
| 3. Other cash outflow for investing activities | 023 | 8.219.114 | |
| IV. Total cash outflow for investing activities (021 do 023) | 024 | 44.724.479 | 83.415.446 |
| B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020- | 025 | 0 | 0 |
| B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES (024- | 026 | 44.500.329 | 83.127.247 |
| CASH FLOW FROM FINANCIAL ACTIVITIES | <u> </u> | | |
| | 027 | | |
| 1. Cash inflow from issuing property and debt financial instruments 2. Proceeds from the credit principal, promissory notes, borrowings and | 028 | 6.272.698 | 33.811.416 |
| other loans 3. Other proceeds from financial activities | 029 | 0.272.000 | 00.011.110 |
| V. Total cash inflows from financial activities (027 to 029) | 030 | 6.272.698 | 33.811.416 |
| Cash outflow for repayment of credit principal and bonds | 031 | 18.792.087 | 11.216.700 |
| Cash outflow for dividends paid | 032 | 10.7 02.007 | 11.210.700 |
| Cash outflow for financial lease | 033 | | |
| Cash outflow for purchase of treasury shares | 034 | | |
| Other cash outflow for financial activities | | | 5 019 025 |
| VI. Total cash outflow for financial activities (031 to 035) | 035 | 18.792.087 | 5.918.025 |
| C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (030- | 036 | | 17.134.725 |
| · · · · · · · · · · · · · · · · · · · | 037 | 0 | 16.676.691 |
| C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (036- | 038 | 12.519.389 | 40,000,450 |
| Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038) | 039 | 309.658 | 10.393.153 |
| Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037) | 040 | 0 | 0 |
| Cash and cash equivalents at the beginning of the period | 041 | 42.059.962 | 42.369.620 |
| Increase of cash and cash equivalents | 042 | 309.658 | 10.393.153 |
| Decrease of cash and cash equivalents | 043 | 0 | 0 |
| Cash and cash equivalents at the end of the period | 044 | 42.369.620 | 52.762.773 |

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2017 do 31.12.2017

| ltem | AOP code | Last year | Current year |
|--|-------------|-------------|--------------|
| 1 | 2 | 3 | 4 |
| Subscribed capital | 001 | 202.769.470 | 202.769.470 |
| 2. Capital reserves | 002 | | |
| 3. Reserves from profit | 003 | 37.542.978 | 37.542.978 |
| Retained earnings or accumulated loss | 004 | -15.104.060 | -2.919.734 |
| 5. Profit or loss for the current year | 005 | 12.184.326 | 22.280.035 |
| 6. Revaluation of long - term tangible assets | 006 | | |
| 7. Revaluation of intangible assets | 007 | | |
| 8. Revaluation of financial assets available for sale | 800 | | |
| 9. Other revaluation | 009 | 572.853 | 667.050 |
| 10. Total capital and reserves (AOP 001 do 009) | 010 | 237.965.567 | 260.339.799 |
| 11. Currency gains and losses arising from net investement in foreign operations | 011 | | |
| 12. Current and deferred taxes (part) | 012 | | |
| 13. Cash flow hedging | 013 | | |
| 14. Changes in accounting policy | 014 | | |
| 15. Correction of significant errors in prior period | 015 | | |
| 16. Other changes of capital | 016 | | |
| 17. Total increase or decrease in capital (AOP 011 do 016) | 017 | 0 | 0 |
| 17 a. Attributed to equity holders of parent company | 018 | 202.196.617 | 260.771.168 |
| 17 b. Attributed to minority interest | 019 | 572.853 | 667.050 |

Management Board Report on the state of the FTB TURIZAM Group for the year 2017

The operating results of the FTB TURIZAM Group for the year 2017 show that the Group is achieving its primary objectives.

In 2017, the Group had c. 10% overnight stays more compared to the same period of 2016. The operating income, which also includes extraordinary income (from the attached unaudited report) increased by c. 16% compared to the same period last year. The operating income category, which according to the USALI report includes revenues from accommodation, board and extra food and beverages, sports, and other operating income (that is, without extraordinary income) increased by 15% compared to the last year, while GOP (gross operating profit), according to the USALI report, increased by 23% compared to the last year (this year's amount was 77.7 million kn while the last year's was 63.0 million kn).

In 2017, the FTB TURIZAM Group (according to unaudited report) had profit before taxes in the amount of c. 25.5 million kn, which is an increase of 12.4 million kn compared to the 2016 profit of c. 13.0 million kn. In 2017, the income tax liability was 3.1 million kn.

Consolidated EBITDA (net profit + amortisation + interest) according to the USALI report was 75.9 million kn, while in the last year it was c. 60.7 million kn. The EBITDA was calculated as profit before taxes with the addition of amortisation and interest expense on loans.

The liquidity and solvency ratios and debt to equity and cash flow ratios are strong.

Member of the Management Board

Igor Šehanović

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Zagreb, 12/02/2018

Statement of persons responsible for the preparation of the reports

Pursuant to Article 407 Paragraph 2 of the Capital Market Act (Official Gazette Nos. 88/08 and 146/08), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company and the Company included in the consolidation as a whole for the period from 1 January to 31 December 2017.

Ph.D. Igor Šehanović, Member of the Management Board

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