1.1,2016

to

31,12,2016

Annual financial report of entrepreneur - GFI-POD

Registration number (MB) 04440889				
Identification number of subject (MBS) 040352133				
Personal identification number (OIB) 8234458362	18			
Issueer company: FTB TURIZAM d.c	1,			
Postal code and place 10000		Zagreb		
Street and number Miramarska 24				
E-mail address: contact@remise	ns			MERCHANIS OF
Internet adress: www.remisens.co	om			
Code and name of comune/town 133 Zagri	eb			
Code and county name 21 GRA	D ZAGREB		mber of employees	
Consolidated statement NO			(at quarter end) NKD/NWC code:	5510
Subsidiaries subject to consolidation (according to IFRS):			Registration number:	
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a standarda senti Bancesa	Kalina y Japan Perandah		Report of the section	
Book keeping service:				est theory
Contact person: Kamenar Biserka	****			
(authorised person Phone number: 051.710:395	for representation)	Fe	nscimile: 051:710-404	
E-mail address: biserka kamenarı	@remisens.com			
Sumame and name Settanović Igor (authorised person	for representation)			
Disclosure documents: 1. Audited annual financial statements 2. Report of the Management Board on position of the 3. Statement of responsible persons for preparation of 4. The decision of the competent authority (the proposition of the competent authority) of the proposition on the allocation of profits or covering of the competent authority.	Company financial statements al) about the developme	nt of the annual financial statements	luy	

FTB TURIZAM d.d. Zagreb 1

M.P.

(signed by authorised person for representation)

BALANCE SHEET as at 31.12.2016.

Obligator: FTB TURIZAM d.d. ZAGREB			
Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
ASSETS	201	1	
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL B) LONG-TERM ASSETS (003+010+020+029+033)	001 002	180.742.877	188.962.189
I. INTANGIBLE ASSETS (004 to 009)	002	180.742.877	188.962.189
Assets development	004		,
2. Concessions, patents, licences fees, trade and service marks, software and	005		
3. Goodwill	006		
Prepayments for purchase of intangible assets	007		
5. Intangible assets in preparation	800		
6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 to 019)	010	0	0
1. Land 2. Buildings	011	1	
Buildings Real and equipment	012 013		
Tools, facility inventory and transport assets	014		
Biological assets	015		
6. Prepayments for tangible assets	016		
7. Tangible assets in progress	017		
8. Other tangible assets	018		
9. Investments in buildings	019		
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	180.742.877	188.962.189
1. Investments (shares) with related parties	021	180.742.877	188.962.189
2. Loans given to related parties	022		
3. Participating interest (shares)	023		
Loans to entrepreneurs in whom the entity holds participating interests Investments in securities	024 025		
6. Loans, deposits and similar assets	025		
7. Other long - term financial assets	020		
Investments accounted by equity method	028		
IV. RECEIVABLES (030 to 032)	029	0	0
1.Receivables from related parties	030		
Receivables from based on trade loans	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033		
C) SHORT TERM ASSETS (035+043+050+058)	034	22.132.585	13.900.610
I. INVENTORIES (036 to 042)	035	0	0
Raw-material and supplies Work in progress	036		
Work in progress Finished goods	037		
Merchandise	038 039		
Net or land 35 Prepayments for inventories	040		
6. Long - term assets held for sales	041		
7. Biological assets	042		
II. RECEIVABLES (044 to 049)	043	0	12.247.819
Receivables from related parties	044		12.226.353
2. Accounts receivable	045		
Receivables from participating parties	046		
4. Receivables from employees and members of related parties	047		
Receivables from government and other institutions Other receivables	048		21.466
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	049 050	0	0
Shares (stocks) in related parties	050	0	U
Loans given to related parties	052		
Participating interests (shares)	053	1	
Loans to entrepreneurs in whom the entity holds participating interests	054		
5. Investments in securities	055		
6. Loans, deposits, etc.	056		
7. Other financial assets	057		
IV. CASH AT BANK AND IN CASHIER	058	22.132.585	1.652.791
D) PREPAID EXPENSES AND ACCRUED REVENUE	059		000
E) TOTAL ASSETS (001+002+034+059)	060	202.875.462	202.862.799
F) OFF-BALANCE RECORDS	061		

Obligator: FTB TURIZAM d.d. ZAGREB			
Item		Last year (net)	Current year (net)
1	2	3	4
LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	202.808.920	202.828.256
I. SUBSCRIBED CAPITAL	063	202.769.470	202.769.470
II. CAPITAL RESERVES	064		
III.RESERVES FROM PROFIT (066+067-068+069+070)	065	0	1.972
Reserves prescribed by low	066		1.972
2. Reserves for treasury shares	067		
Treasury stocks and shares (deduction)	068		
4. Statutory reserves	069		
5. Other reserves	070		
IV. REVALUATION RESERVES	071		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	0	37.478
Retained earnings	073		37.478
2. Accumulated loss	074		
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	39.450	19.336
Profit for the current year	076	39.450	19.336
2. Loss for the current year	077		
IX. MINORITY INTERESTS	078		
B) PROVISIONS (080 to 082)	079	0	0
Provisions for pensions, severance pay, and similar liabilities	080		
2. Reserves for tax liabilities	081		
3. Other reserves	082		
C) LONG - TERM LIABILITIES (084 to 092)	083	0	0
Liabilities to related parties	084		0
Liabilities for loans, deposits etc.	085		
Liabilities to banks and other financial institutions			
	086		
Liabilities for received prepayments	087		
5. Accounts payable	088		
6. Liabilities arising from debt securities	089		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090		
8. Other long-term liabilities	091		
9. Deferred tax liability	092		
D) SHORT - TERM LIABILITIES (094 to 105)	093	66.542	34.543
Liabilities to related parties	094		
2. Liabilities for loans, deposits etc.	095		
Liabilities to banks and other financial institutions	096		
Liabilities for received prepayments	097		
5. Accounts payable	098	56.679	33.580
Liabilities arising from debt securities	099		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100		
8. Liabilities to employees	101		
Liabilities for taxes, contributions and similar fees	102	9.863	
10. Liabilities to share - holders	103		
11. Liabilities for long-term assets held for sale	104		
12. Other short - term liabilities	105		963
E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO	106	†	
F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106)	107	202.875.462	202.862.799
G) OFF-BALANCE RECORDS	108		
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares con		annual financial re	port)
CAPITAL AND RESERVES			
Attributed to equity holders of parent company	109	0	0
Attributed to equity holders of parent company Attributed to minority interest	110	0	0

PROFIT AND LOSS ACCOUNT

for the period 01.01.2016. to 31.12.2016.

OPERATING REVENUE (112+113) 1	Obligator: FTB TURIZAM d.d. ZAGREB	AOP	Last year	Current year
LOPERATING REVENUE (1124-113)	Item	code	Last year	Current year
1. Sales revenue				
2. Other operating revenues			0	24.141
IL. OPERATING EXPENSES (115-116-120-124-125-126-120-130) 114 72-77 600.				
1. Changes in value of work in progress and finished products 115 2. Material costs (117 to 119) 116 283. 283. 283. 284. 283	· · · · · · · · · · · · · · · · · · ·			24.141
2. Material costs (117 to 119) 2. Parentarial and material costs 2. 117 2. Costs of goods sold 2. 118 2. Costs of goods sold 2. 119 2. Costs of goods sold 3. Staff costs (121 to 123) 3. Staff costs (121 to 123) 4. Loss of costs (121 to 123) 5. Staff costs (121 to 123) 5. Contributions on gross salaries 4. Depreciation 5. Contributions on gross salaries 5. Contributions on gross salaries 6. Depreciation 7. Contributions on gross salaries 7. Depreciation 7. Contributions on gross salaries 7. Depreciation 7. Contributions on gross salaries 8. Depreciation			72.477	680.452
a) New meterial and material costs				
Discription of poods sold 118 118 20 203 2	,		18.329	283.941
c) Other external costs 119 18.329 283 3. Staff costs (212 to 123) 120 0 0 0 0 0 0 0 0 0	.,			
3. Staff costs (121 to 123) a) Net satisfaries and wages b) Cost for taxes and contributions from salaries c) Contributions on gross salaries 4. Depreciation 7. Port of taxes and contributions from salaries c) Contributions on gross salaries 4. Depreciation 7. Port of taxes and contributions from salaries c) Contributions on gross salaries 4. Depreciation 7. Port of the costs 8. Inpairment (127-128) a) Impairment of long-term assets (financial assets excluded) 126 a) Impairment of short -term assets (financial assets excluded) 127 b) Impairment of short -term assets (financial assets excluded) 128 7. Provisions 8. Other operating costs 130 II. FINANCIAL INCOME (132 to 136) II. FINANCIAL INCOME (132 to 136) II. Interest income, foreign exchange gains, dividends and similar income from related 132 2. Interest sincome, foreign exchange gains, dividends and similar income from non- 3. Share in income from financial assets 135 5. Other financial income II. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 IV. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 136 IV. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 IV. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 IV. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 IV. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 139 IV. FINANCIAL EXPENSES (148 do 149 do 15) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 139 IV. FINANCIAL EXPENSES (141-141) 1. Interest expenses, foreign exchange losses, dividends and similar expense	, ,	-		
a) Net salaries and wages b) Cost for taxes and contributions from salaries c) Contributions on gross salaries d) Dost for taxes and contributions from salaries c) Contributions on gross salaries d) Experience of the costs d) Contributions on gross salaries d) Experience of the costs d) Inpairment of short-term assets (financial assets excluded) 127 b) Impairment of short-term assets (financial assets excluded) 128 d) Inpairment of short-term assets (financial assets excluded) 129 l) Experience of the costs l) Experience of the	,			283.941
D) Cost for taxes and contributions from salaries 122	, ,		0	0
Contributions on gross salaries 123	, ,			
4. Depreciation 124	,			
5. Other costs 125 54.148 396.	, ,			
6. Impairment (127+128)	•		54.440	000 544
a) Impairment of long-term assets (financial assets excluded) 127				396.511
D) Impairment of short - term assets (financial assets excluded) 128 129 128 129 128 129 128 129 130 121 130 131 121 130 130 131 121 130 131 121 130 131 121 130 131 121 130 131 121 130 131	1 ,		0	0
1. Provisions				
8. Other operating costs 130 131 121.790 680 131 121.790 680 131 121.790 680 131 121.790 680 131 121.790 680 131 121.790 680 131 121.790 131 121.790 132 133 121.790 178 133 132 132 133 132 132 133 132 132 133 132 133 132 133 132 133 132 133 132 133 133 132 133 1	, ,			
II. FINANCIAL. INCOME (132 to 136)	111111111111111111111111111111111111111			
1. Interest income, foreign exchange gains, dividends and similar income from related 132 121.790 178 2. Interest income, foreign exchange gains, dividends and similar income from non 133 121.790 178 3. Share in income from affiliated entrepreneurs and participating interests 134 4. Unrealized gains (income) from financial assets 135 136 135 136 136 137 136 137 136 137 136 137 136 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138 137 138	1 0			
2. Interest income, foreign exchange gains, dividends and similar income from non -	, ,		121.790	680.864
3. Share in income from affiliated entrepreneurs and participating interests				502.062
4. Unrealized gains (income) from financial assets 5. Other financial income 136 137 0 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 2. Interest expenses, foreign exchange losses, dividends and similar expenses from rolated 139 3. Unrealized losses (expenses) on financial assets 4. Other financial expenses 140 4. Other financial expenses 141 15. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 142 VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS 143 VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111+131+142 + 144) 146 147 147 148 149 149 140 147 147 148 149 149 149 149 149 149 149 149 150 160 170 181 184 184 184 184 184 184 184 184 184			121.790	178.802
136				
IV. FINANCIAL EXPENSES (138 do 141) 1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 2. Interest expenses, foreign exchange losses, dividends and similar expenses from non - 139 3. Unrealized losses (expenses) on financial assets 140 4. Other financial expenses 141 V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 142 VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS 143 VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111+131+142+144) 146 121.790 705 XI. TOTAL EXPENSES (114+137+142+144) 146 121.790 705 XI. TOTAL EXPENSES (114+137+143+145) 147 72.477 680 XI. PROFIT OR LOSS BEFORE TAXATION (146-147) 148 49.313 24 1. Profit before taxation (146-147) 149 49.313 24 2. Loss before taxation (146-147) 150 0 XII. PROFIT TAX 151 9.863 4. XIII. PROFIT TAX 151 9.863 4. XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 39.450 19 2. Loss for the period (151-148) 154 0 APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 150 156 STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS) 157 39.450 19 1. OTHER COMPREHENSIVE INCOME (IFRS) 158 150 1. Exchange differences on translation of foreign operations 159 150 1				
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related 138 2. Interest expenses, foreign exchange losses, dividends and similar expenses from non 139				
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non - 139 3. Unrealized losses (expenses) on financial assets 4. Other financial expenses 141 142 V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 142 VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS 143 VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME 141 142 143 144 146 121.790 705 147 72.477 680 XI. PROFIT OR LOSS BEFORE TAXATION (146-147) 148 149 14	· · · ·		0	383
3. Unrealized losses (expenses) on financial assets 4. Other financial expenses 5. Other financial expenses 6. Other financial expenses 7. Oth				383
4. Other financial expenses 14.1				
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS 142	, , , , , , , , , , , , , , , , , , ,			
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS 143 VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111+131+142 + 144) 146 121.790 705 X. TOTAL EXPENSES (114+137+143 + 145) 147 72.477 680 XI. PROFIT OR LOSS BEFORE TAXATION (146-147) 148 49.313 24 1. Profit before taxation (147-146) 150 0 XII. PROFIT TAX 151 9.663 4 XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 39.450 19 1. Profit for the period (149-151) 153 39.450 19 1. PROFIT OR LOSS FOR THE PERIOD 153 39.450 19 1. Profit for the period (151-148) 154 0 APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 155 155 2. Attributed to equity holders of parent company 155 155 3. Profit or LOSS FOR THE PERIOD (= 152) 157 39.450	<u>'</u>			
VII. EXTRAORDINARY - OTHER INCOME 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111+131+142 + 144) 146 121.790 705 X. TOTAL EXPENSES (114+137+143 + 145) 147 72.477 680 XI. PROFIT OR LOSS BEFORE TAXATION (146-147) 148 49.313 24 1. Profit before taxation (146-147) 149 49.313 24 2. Loss before taxation (147-146) 150 0 XII. PROFIT TAX 151 9.863 4 XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 39.450 19 1. Profit for the period (149-151) 153 39.450 19 2. Loss for the period (151-148) 154 0 APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 155 2 2. Attributed to equity holders of parent company 155 156 STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS) 157 39.450 19 I. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)				
VIII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111+131+142 + 144) 146 121.790 705 X. TOTAL EXPENSES (114+137+143 + 145) 147 72.477 680 XI. PROFIT OR LOSS BEFORE TAXATION (146-147) 148 49.313 24 1. Profit before taxation (146-147) 149 49.313 24 2. Loss before taxation (147-146) 150 0 XII. PROFIT TAX 151 9.863 4. XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 39.450 19 1. Profit for the period (149-151) 153 39.450 19 2. Loss for the period (151-148) 154 0 APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 155 2. 2. Attributed to minority interest 156 156 STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS) 1. PROFIT OR LOSS FOR THE PERIOD (= 152) 157 39.450 19 II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 15				
IX. TOTAL INCOME (111+131+142 + 144)				
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)			101 700	70F 00F
XI. PROFIT OR LOSS BEFORE TAXATION (146-147) 1. Profit before taxation (146-147) 2. Loss before taxation (147-146) 1. Profit before taxation (147-146) 2. Loss before taxation (147-146) 1. Store taxation (147-146) 1. PROFIT TAX 1. Store taxation (147-146) 1. PROFIT TAX XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 1. Profit for the period (149-151) 1. Profit for the period (149-151) 2. Loss for the period (151-148) APENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to equity holders of parent company 3. Attributed to minority interest 5. Cattributed to minority interest 1. PROFIT OR LOSS FOR THE PERIOD (= 152) 1. OTHER COMPREHENSIVE INCOME (IFRS) 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 10. THER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 10. THER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 11. Exchange differences on translation of financial assets available for sale 10. The comprehensive income / loss of associated companies 10. Share in other comprehensive income / loss of associated companies 10. Share in other comprehensive income / loss of associated companies 10. The comprehensive income / loss of associated companies 10. Comprehensive income of the period (157+167) 10. APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial vi. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	,			
1. Profit before taxation (146-147) 2. Loss before taxation (147-146) 3. Loss before taxation (147-146) 4. Loss before taxation (147-146) 5. Loss before taxation (147-146) 5. Loss before taxation (147-146) 5. Loss before taxation (147-146) 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 1. Profit for the period (149-151) 1. Profit for the period (149-151) 1. Profit for the period (151-148) 1. Profit for the period (151-148) 1. Profit for the period (151-148) 1. APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 1. Statement of Other Comprehensive income (IFRS) 1. PROFIT OR LOSS FOR THE PERIOD (= 152) 1. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 1. Exchange differences on translation of foreign operations 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 160 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 162 5. Gains or losses on efficient hedge of a net investment in foreign countries 163 6. Share in other comprehensive income / loss of associated companies 164 7. Actuarial gains / losses on defined benefit plans 185 181. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 186 187 188 199 190 190 190 190 190 190 190 190 190	·			680.835 24.170
2. Loss before taxation (147-146) XII. PROFIT TAX XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 1. Profit for the period (149-151) 2. Loss for the period (149-151) 3. 39.450 APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to equity holders of parent company 3. Attributed to eminority interest 5. Attributed to minority interest I. PROFIT OR LOSS FOR THE PERIOD (= 152) II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166) 4. PPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)				24.170
XIII. PROFIT TAX XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 1. Profit for the period (149-151) 2. Loss for the period (151-148) APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to equity holders of parent company 1. Attributed to minority interest 1. PROFIT OR LOSS FOR THE PERIOD (= 152) II. OTHER COMPREHENSIVE INCOME (IFRS) 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 1. Exchange differences on efficient cash flow hedging 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans III. TAX ON OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	,			24.170
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) 1. Profit for the period (149-151) 1. Profit for the period (149-151) 2. Loss for the period (151-148) APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to minority interest 1. Attributed to minority interest I. PROFIT OR LOSS FOR THE PERIOD (= 152) II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165) 1. Exchange differences on translation of foreign operations 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 1. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans 10. Interpretation of the comprehensive income / loss of associated companies 10. V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 10. APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	,		J	4.834
1. Profit for the period (149-151) 2. Loss for the period (151-148) APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report) XIV. PROFIT OR LOSS FOR THE PERIOD 1. Attributed to equity holders of parent company 2. Attributed to minority interest 3. Total Comprehensive income (IFRS) I. PROFIT OR LOSS FOR THE PERIOD (= 152) II. OTHER COMPREHENSIVE INCOME (IFRS) 1. Exchange differences on translation of foreign operations 1. Exchange differences on translation of foreign operations 2. Movements in revaluation reserves of long - term tangible and intangible assets 3. Profit or loss from reevaluation of financial assets available for sale 4. Gains or losses on efficient cash flow hedging 5. Gains or losses on efficient hedge of a net investment in foreign countries 6. Share in other comprehensive income / loss of associated companies 7. Actuarial gains / losses on defined benefit plans III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD APPENDIX to Statement of other comprenensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that prepares consolidated financial VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD				19.336
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	APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that p			
The American Company of the Am		169	I	
2. Attributed to minority interest 170				

STATEMENT OF CASH FLOWS - INDIRECT METHOD

for the period 01.01.2016. to 31.12.2016.

Obligator: FTB TURIZAM d.d. ZAGREB			
Item	AOP code	Last year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	001	263.092	16.995.532
2. Depreciation	002	97.368.243	98.420.160
Increase in short term liabilities	003		
Decrease in short term receivables	004		
5. Decrease in inventories	005		
6. Other increase in cash flow	006		
I. Total increase in cash flow from operating activities (001 to 006)	007	97.631.335	115.415.692
Decrease in short term liabilities	800	3.582.560	7.122.561
Increase in short term receivables	009	1.484.459	1.987.866
3. Increase in inventories	010	331.483	668.379
4. Other decrease in cash flow	011	13.776.679	12.102.371
II. Total decrease in cash flow from operating activities (008 to 011)	012	19.175.181	21.881.177
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES (007-	013	78.456.154	93.534.515
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES	014	0	0
CASH FLOW FROM INVESTING ACTIVITIES			
Cash inflows from sales of long-term tangible and intangible assets	015	18.188.368	11.731.223
Cash inflows from sales of equity and debt instruments	016		
3. Interests receipts	017	1.520.113	1.240.453
4. Dividend receipts	018		
5. Other cash inflows from investing activities	019		
III. Total cash inflows from investing activities (015 to 019)	020	19.708.481	12.971.676
Cash outflow for purchase of long-term tangible and intangible assets	021	39.678.251	106.911.826
Cash outflow for acquisition of equity and debt financial instruments	022	6.685.000	
Other cash outflow for investing activities	023	22.027.230	
IV. Total cash outflow for investing activities (021 do 023)	024	68.390.481	106.911.826
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-	025	0	0
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES (024-	026	48.682.000	93.940.150
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments 2. r roceeus nom me crean principal, promissory notes, ponowings and	027		
ather loans	028		
3. Other proceeds from financial activities	029		
V. Total cash inflows from financial activities (027 to 029)	030	0	0
Cash outflow for repayment of credit principal and bonds	031	31.417.369	19.721.019
2. Cash outflow for dividends paid	032		
3. Cash outflow for financial lease	033		
4. Cash outflow for purchase of treasury shares	034		
5. Other cash outflow for financial activities	035		
VI. Total cash outflow for financial activities (031 to 035)	036	31.417.369	19.721.019
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (030-	037	0	0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (036-	038	31.417.369	19.721.019
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	1.643.215	20.126.654
Cash and cash equivalents at the beginning of the period	041	84.158.207	82.514.992
Increase of cash and cash equivalents	042	0	C
Decrease of cash and cash equivalents	043	1.643.215	20.126.654
Cash and cash equivalents at the end of the period	044	82.514.992	62.388.338

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2016 do 31.12.2016

Item	AOP code	Last year	Current year
1	2	3	4
Subscribed capital	001	202.769.470	202.769.470
2. Capital reserves	002		
3. Reserves from profit	003		1.972
Retained earnings or accumulated loss	004		37.478
5. Profit or loss for the current year	005	39.450	19.336
6. Revaluation of long - term tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	800		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 do 009)	010	202.808.920	202.828.256
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 do 016)	017	0	0
17 a. Attributed to equity holders of parent company	018		
17 b. Attributed to minority interest	019		

Management Board Report on the state of FTB TURIZAM d.d. for the period January-December 2016

The operating results of FTB TURIZAM d.d. for the period January-December 2016 show that the Company is achieving its primary objectives.

In 2016, FTB TURIZAM d.d. had profit before taxes in the amount of 24,000 kn, which is an decrease of 25,000 kn compared to the 2015 profit of 49,000 kn. In 2016, the Company's income tax liability was 5,000 kn.

EBITDA (gross profit + amortisation + interests) was 24,000 kn, while in the previous year it was 49,000 kn.

The liquidity and solvency ratios and debt to equity and cash flow ratios are strong.

Member of the Management Board

Dr. Sc. Igor Šehanović

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FTB TURIZAM d.d.

Zagreb

FTB TURIZAM d.d.

FTB TURIZAM d.d.

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W www.ftb-turizam.com

Zagreb, 09/02/2017

Statement of persons responsible for the preparation of the reports

Pursuant to Article 407 Paragraph 2 of the Capital Market Act (Official Gazette Nos. 88/08 and 146/08), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 31 December 2016.

Ph.D. Igor Šehanović, Member of the Management Board

FTB TURIZAM d.d. Zagreb 1

FTB TURIZAM dioničko društvo, Žiro račun: Erste & Steiermarkische bank HR11 2402006 1100756024, OIB: 82344583628, Temeljni kapital: 202.769.470,00 kuna, Trgovački sud u Zagrebu MBS: 040352133. Uprava: dr. sc. Igor Šehanović, član, Nadzorni odbor: Tin Dolički, predsjednik, Darko Ostoja, član i zamjenik predsjednika, Joško Marić, član.