

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2019

to

31.12.2019

Year:

2019

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03166619

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040008080

Personal identification
number (OIB):

15573308024

LEI:

74780000COJHFR9WBI35

Institution
code:

1121

Name of the issuer: LIBURNIA RIVIERA HOTELI d.d. OPATIJA

Postcode and town:

51410

OPATIJA

Street and house number: MARŠALA TITA 198

E-mail address: liburnia@liburnia.hr

Web address: www.liburnia.hr

Number of employees
(end of the reporting

606

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm: _____ (Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone: _____

E-mail address: _____

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2019.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	873.003.296	975.281.021
I INTANGIBLE ASSETS (ADP 004 to 009)	003	422.253	4.834.018
1 Research and development	004	169.780	315.913
2 Concessions, patents, licences, trademarks, software and other rights	005	182.573	212.409
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008	69.900	
6 Other intangible assets	009		4.305.696
II TANGIBLE ASSETS (ADP 011 to 019)	010	866.889.847	967.294.853
1 Land	011	100.877.840	100.877.840
2 Buildings	012	612.616.166	656.051.391
3 Plant and equipment	013	15.024.441	15.794.364
4 Tools, working inventory and transportation assets	014	112.553.189	155.392.147
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016	547.695	9.950.488
7 Tangible assets in preparation	017	21.761.124	25.719.231
8 Other tangible assets	018	3.509.392	3.509.392
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	500.000	500.000
1 Investments in holdings (shares) of undertakings within the group	021	500.000	500.000
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036	5.191.196	2.652.150
C) CURRENT ASSETS (ADP 038+046+053+063)	037	61.668.480	39.232.703
I INVENTORIES (ADP 039 to 045)	038	3.100.002	3.649.391
1 Raw materials and consumables	039	2.285.826	2.503.481
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042	385.847	309.569
5 Advances for inventories	043	428.329	836.341
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	7.963.763	9.622.882
1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049	5.428.182	6.536.914
4 Receivables from employees and members of the undertaking	050	193.167	265.881
5 Receivables from government and other institutions	051	2.342.414	2.820.087
6 Other receivables	052		

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	37.515.800	16.320
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	37.500.000	
7 Investments in securities	060	15.800	16.320
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	13.088.915	25.944.110
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1.007.522	911.841
E) TOTAL ASSETS (ADP 001+002+037+064)	065	935.679.298	1.015.425.565
OFF-BALANCE SHEET ITEMS	066	4.452.613	4.452.613

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	758.993.151	769.709.526
I INITIAL (SUBSCRIBED) CAPITAL	068	696.074.300	696.074.300
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	46.529.648	46.530.168
1 Legal reserves	071	45.018.765	45.018.765
2 Reserves for treasury shares	072		
3 Treasury shares and holdings (deductible item)	073		
4 Statutory reserves	074		
5 Other reserves	075	1.510.883	1.511.403
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	29.327.912	16.389.203
1 Retained profit	082	29.327.912	16.389.203
2 Loss brought forward	083		
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-12.938.709	10.715.855
1 Profit for the business year	085		10.715.855
2 Loss for the business year	086	12.938.709	
VIII MINORITY (NON-CONTROLLING) INTEREST	087		
B) PROVISIONS (ADP 089 to 094)	088	3.941.081	4.559.686
1 Provisions for pensions, termination benefits and similar obligations	089	542.855	542.855
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091	3.398.226	4.016.831
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	101.595.187	153.369.603
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099		
5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	101	101.595.187	149.812.621
7 Liabilities for advance payments	102		
8 Liabilities to suppliers	103		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		3.556.982
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	69.320.047	84.526.130
1 Liabilities to undertakings within the group	108		
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111		
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113	29.525.441	51.767.086
7 Liabilities for advance payments	114	7.552.063	9.452.750
8 Liabilities to suppliers	115	11.059.779	10.306.705
9 Liabilities for securities	116		
10 Liabilities to employees	117	7.355.329	7.724.287
11 Taxes, contributions and similar liabilities	118	1.794.613	1.515.723
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		
14 Other short-term liabilities	121	12.032.822	3.759.579
E) ACCRUALS AND DEFERRED INCOME	122	1.829.832	3.260.620
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	935.679.298	1.015.425.565
G) OFF-BALANCE SHEET ITEMS	124	4.452.613	4.452.613

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2019. to 31.12.2019.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	319.965.751	41.591.993	325.967.694	43.841.495
1 Income from sales with undertakings within the group	126				
2 Income from sales (outside group)	127	308.559.933	38.587.651	312.418.041	41.012.817
3 Income from the use of own products, goods and services	128				
4 Other operating income with undertakings within the group	129				
5 Other operating income (outside the group)	130	11.405.818	3.004.342	13.549.653	2.828.678
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	335.817.981	79.601.199	310.409.186	74.543.038
1 Changes in inventories of work in progress and finished goods	132				
2 Material costs (ADP 134 to 136)	133	91.140.517	14.935.930	94.175.901	18.019.166
a) Costs of raw materials and consumables	134	51.471.509	8.788.715	51.817.476	9.661.100
b) Costs of goods sold	135	370.202	44.277	208.194	32.964
c) Other external costs	136	39.298.806	6.102.938	42.150.231	8.325.102
3 Staff costs (ADP 138 to 140)	137	120.716.060	30.702.410	86.328.595	23.211.380
a) Net salaries and wages	138	77.384.290	23.394.384	56.650.234	15.885.148
b) Tax and contributions from salary costs	139	28.257.534	4.749.367	19.460.284	4.856.803
c) Contributions on salaries	140	15.074.236	2.558.659	10.218.077	2.469.429
4 Depreciation	141	97.957.390	25.148.825	103.350.474	27.070.125
5 Other costs	142				
6 Value adjustments (ADP 144+145)	143	5.758.855	4.526.896	4.343.795	1.294.852
a) fixed assets other than financial assets	144	5.420.531	4.400.537	3.244.572	267.064
b) current assets other than financial assets	145	338.324	126.359	1.099.223	1.027.788
7 Provisions (ADP 147 to 152)	146	40.000	40.000	658.605	658.605
a) Provisions for pensions, termination benefits and similar obligations	147				
b) Provisions for tax liabilities	148				
c) Provisions for ongoing legal cases	149	40.000	40.000	658.605	658.605
d) Provisions for renewal of natural resources	150				
e) Provisions for warranty obligations	151				
f) Other provisions	152				
8 Other operating expenses	153	20.205.159	4.247.138	21.551.816	4.288.910
III FINANCIAL INCOME (ADP 155 to 164)	154	2.560.811	1.777.224	1.009.832	424.803
1 Income from investments in holdings (shares) of undertakings within the group	155				
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156				
3 Income from other long-term financial investment and loans granted to undertakings within the group	157				
4 Other interest income from operations with undertakings within the group	158				
5 Exchange rate differences and other financial income from operations with undertakings within the group	159				
6 Income from other long-term financial investments and loans	160				
7 Other interest income	161	1.008.741	459.328	406.989	19.500
8 Exchange rate differences and other financial income	162	1.552.070	1.317.896	602.843	405.303
9 Unrealised gains (income) from financial assets	163				
10 Other financial income	164				
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	3.434.617	670.146	3.313.439	1.387.080
1 Interest expenses and similar expenses with undertakings within the group	166				
2 Exchange rate differences and other expenses from operations with undertakings within the group	167				
3 Interest expenses and similar expenses	168	2.654.333	516.417	2.725.505	947.978
4 Exchange rate differences and other expenses	169	780.284	153.729	587.934	439.102
5 Unrealised losses (expenses) from financial assets	170				
6 Value adjustments of financial assets (net)	171				
7 Other financial expenses	172				
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173				
VI SHARE IN PROFIT FROM JOINT VENTURES	174				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175				
VIII SHARE IN LOSS OF JOINT VENTURES	176				
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	322.526.562	43.369.217	326.977.526	44.266.298
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	339.252.598	80.271.345	313.722.625	75.930.118
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-16.726.036	-36.902.128	13.254.901	-31.663.820
1 Pre-tax profit (ADP 177-178)	180	0	0	13.254.901	0
2 Pre-tax loss (ADP 178-177)	181	-16.726.036	-36.902.128	0	-31.663.820

XII INCOME TAX	182	-3.787.327	-3.787.327	2.539.046	2.539.046
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-12.938.709	-33.114.801	10.715.855	-34.202.866
1 Profit for the period (ADP 179-182)	184	0	0	10.715.855	0
2 Loss for the period (ADP 182-179)	185	-12.938.709	-33.114.801	0	-34.202.866
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	-16.726.036	-36.902.128	13.254.901	-31.663.820
1 Pre-tax profit (ADP 192)	193			13.254.901	
2 Pre-tax loss (ADP 192)	194	16.726.036	36.902.128		31.663.820
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	-12.938.709	-33.114.801	10.715.855	-34.202.866
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible assets	205				
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208				
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209				
7 Actuarial gains/losses on the defined benefit obligation	210				
8 Other changes in equity unrelated to owners	211				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-12.938.709	-33.114.801	10.715.855	-34.202.866
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216				
2 Attributable to minority (non-controlling) interest	217				

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2019. to 31.12.2019.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-16.726.036	13.254.901
2 Adjustments (ADP 003 to 010):	002	104.916.069	102.893.203
a) Depreciation	003	97.957.390	103.350.474
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	5.477.328	3.234.572
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-195.221	-135.518
d) Interest and dividend income	006		
e) Interest expenses	007	241.279	279.784
f) Provisions	008	5.222.620	-7.541.244
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-3.787.327	3.705.135
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	88.190.033	116.148.104
3 Changes in the working capital (ADP 013 to 016)	012	4.977.500	-3.549.052
a) Increase or decrease in short-term liabilities	013	3.797.941	1.807.387
b) Increase or decrease in short-term receivables	014	1.318.000	-4.808.050
c) Increase or decrease in inventories	015	-138.441	-548.389
d) Other increase or decrease in working capital	016		
II Cash from operations (ADP 011+012)	017	93.167.533	112.599.052
4 Interest paid	018	-2.514.906	-2.528.209
5 Income tax paid	019	-4.360.019	1.560.610
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	86.292.608	111.631.453
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	183.977	135.518
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023	1.008.741	406.989
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025	26.000.000	37.500.000
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	27.192.718	38.042.507
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-120.188.267	-206.294.133
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030	-63.500.000	
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	-183.688.267	-206.294.133
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-156.495.549	-168.251.626
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037	69.072.407	110.000.000
4 Other cash receipts from financing activities	038		
V Total cash receipts from financing activities (ADP 035 to 038)	039	69.072.407	110.000.000
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-29.543.000	-40.524.632
2 Cash payments for dividends	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	-29.543.000	-40.524.632
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	39.529.407	69.475.368
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-30.673.534	12.855.195
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	43.762.449	13.088.915
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	13.088.915	25.944.110

LIBURNIA RIVIERA HOTELI

Izvešće Uprave o stanju Liburnia Riviera Hoteli d.d. za 2019. g.	Management Board Report on state of the company Liburnia Riviera Hoteli d.d. for 2019
<p>Rezultati poslovanja Liburnia Riviera Hoteli d.d. za 2019.g. pokazuju da Društvo ostvaruje primarne ciljeve. U razdoblju 1-12.mjesec 2019.g. ostvareno je oko 2% noćenja manje nego u 2018.g. Poslovni prihod koji obuhvaća i izvanredne prihode (iz izvješća u prilogu) je za oko 2% veći u odnosu na isto razdoblje prošle godine. Kategorija poslovnog prihoda koja prema USALI izvješću obuhvaća prihode smještaja, pansionске i van pansionске hrane i pića, sporta i ostale operativne prihode (dakle, bez izvanrednih prihoda) veća je za 1% od prošlogodišnje, a GOP (bruto operativna dobit) prema USALI izvješću veći je u odnosu na prošlogodišnji za 27% ili za 28,5 milijuna (ostvaren u iznosu od 133,8 milijuna Kn dok je prošle godine bio ostvaren u iznosu od 105,3 milijuna Kn prvenstveno zbog isplate nagradnog bonusa u lipnju 2018.g.).</p>	<p>Business results of Liburnia Riviera Hoteli d.d. for 2019 show that the Company achieves its primary goals. In the period from January to December 2019 the Company had 2% less overnight stays than in 2018. Revenue, which includes extraordinary revenue (from enclosed report) was 2% higher than in the same period last year. The business revenue category under USALI report, which includes revenue from accommodation, food and drinks (as a part of accommodation services and as a stand-alone service), sport and other operational revenues (so the extraordinary revenue is excluded), is higher for 1% than in the previous year, and GOP (gross operating profit) under USALI report is higher than in the previous year for 27% or HRK 28.5 million (the revenue in 2019 was HRK 133.8 million, while the revenue for the 2018 was 105.3 million primarily due to the bonus payment in June 2018).</p>
<p>Dana 01.06.2019. otvoren je Remisens Premium hotel Ambassador. Završetkom investicije pripadajuća vila postaje sastavni dio istoimenog hotela. U promatranom razdoblju otvoreni su i Remisens hotel Admiral i Smart Selection hotel Istra u Opatiji te Remisens hotel Marina i Smart Selection hotel Mediteran u Mošćeničkoj Dragi.</p>	<p>Remisens Premium Hotel Ambassador was opened on the 1 June 2019. Upon completion of the investment, the villa becomes an integral part of the aforementioned hotel. In the observed period the following hotels were opened: Remisens Hotel Admiral and Smart Selection Hotel Istra in Opatija, Remisens Hotel Marina and Smart Selection Hotel Mediteran in Mošćenička Draga.</p>



U 2019.g. prema USALI izvješću razlika između izvanrednih prihoda i rashoda je negativna u visini od oko 2,2 milijuna kn, dok je prošlogodišnja razlika iznosila oko -10,0 milijuna kn. Izvanredni i jednokratni rashodi u 2019.g. nastaju u najvećoj mjeri zbog otpisa dotrajalih osnovnih sredstava i ostale imovine u objektima u kojima su izvršene investicije, a iznos od oko 3,0 milijuna Kn na troškove proteklih godina, od čega iznos od 2,2 milijuna Kn na marinu Admiral. Društvo je dana 23.05.2019.g. zaprimilo u postupku nadzora marine Admiral od Ministarstva financija, Carinska uprava, Područni carinski ured Rijeka, Rješenje kojim se nalaže Društvu da uplati naknadu s obilježjem naknade za koncesiju za razdoblje od 22.07.2017.g. do 31.12.2017.g. u iznosu od 127.843,41 kuna s kamatama, odnosno ista naknada za razdoblje od 01.01.2018.g. do 30.06.2018.g. u iznosu od 130.711,06 kuna s kamatama te imovinsku korist ostvarenu nezakonitim obavljanjem djelatnosti za razdoblje od 22.07.2017.g. do 30.06.2018.g. u iznosu od 2.157.968,87 kuna ili ukupno s osnova navedenih naknada i imovinske koristi u iznosu od 2.416.523,34 kune, a sve sukladno Zakonu o koncesijama. Navedeni iznos se sukladno istom rješenju uplatio u roku od 8 dana od dana dostave istog Rješenja, koje je izdano bez prava na žalbu suglasno Zakonu o koncesijama, s mogućnošću podnošenja tužbe Upravnom sudu.

Izvanredni i jednokratni prihodi u 2019.g. nastaju u najvećoj mjeri zbog povrata uplaćenog iznosa naknade za korištenje pomorskog dobra u visini od oko 2,3 milijuna Kn. Dana 05.srpnja 2019.g. Društvo je zaprimilo presudu Visokog upravnog suda RH posl.br.: Usž-1429/19-2, kojom presudom je potvrđena presuda Upravnog suda u Rijeci od 06.11.2018.g., a kojom presudom je poništeno rješenje Ministarstva financija Samostalnog sektora za drugostupanjski i upravni postupak od 07.05.2018.g. te poništeno rješenje Ministarstva financija, Carinske uprave, Područni carinski ured Rijeka od 18.01.2019.g.. Navedenom presudom je

According to USALI report, in 2019 the difference between extraordinary revenues and expenses was HRK -2.2 million, while the difference in the previous year amounted to HRK -10.0 million. Extraordinary and one-off expenditures in 2019 are mainly result of the write-off of obsolete fixed assets and other assets in the facilities where the investments were made, and the amount of app. HRK 3.0 million refers on expenses of the past years, of which HRK 2.2 million to the marina Admiral. On the 23 May 2019 the Company received from Ministry of Finance, Customs Administration, Regional Customs Office Rijeka a Decision ordering the Company to pay the concession fee for the period from 22 July 2017 to 31 December 2017 in the amount of HRK 127,843.14 with interests, and the concession fee for the period from 1 January 2018 to 30 June 2018 in the amount of HRK 130,711.06 with interests and the material gain realized by unlawful business activities in the period from 22 July 2017 to 30 June 2018 in the amount of HRK 2,157,968.87, all together HRK 2,416,523.34, in accordance with the Concession Act. The above mentioned amount was paid in accordance with the instruction - within 8 days from the delivery of the Decision. The Decision could not be appealed in accordance with the Concession Act. The Decision could be disputed in the proceeding before the Administrative Court.

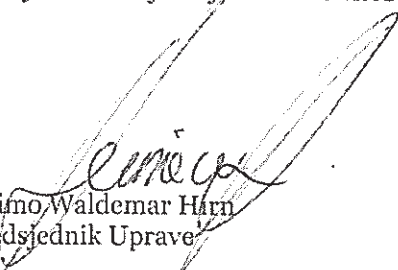
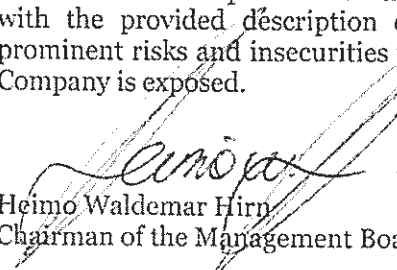
Extraordinary and one-off revenues in 2019 are mainly the result of a refund of the amount paid for the use of the maritime domain in the amount of approximately HRK 2.3 million. On 5 July 2019 the Company received the High Administrative Court ruling no. Usž-1429/19-2 which confirmed the ruling of the Administrative Court in Rijeka from 6 November 2018 by which the Decision of Ministry of Finance, Sector for Appeal and Administrative Proceedings from 7 May 2018 and the Decision of Ministry of Finance, Customs Administration, Regional Customs Office Rijeka from 18 January 2019 were annulled. The aforementioned decision

<p>naloženo Ministarstvu financija da u roku 60 dana od dana primitka presude izvrši Društvu povrat uplaćenog iznosa od 2.256.529,47 kuna sa zakonskim zateznim kamatama. Naime, poništenim rješenjem je nezakonito određena obveza uplate navedenog iznosa koncesijske naknade, a za korištenje marine Admiral u Opatiji od strane Društva.</p>	<p>ordered the Ministry of Finance to repay the amount of HRK 2,256,529.47 with default interest within 60 days of delivery of the judgment. The annulled decision unlawfully imposed the obligation to pay the said amount of the concession fee for the use of the Admiral marina in Opatija by the Company.</p>
<p>Sukladno pregovorima sa Sindikatima iz siječnja 2019.g., u razdoblju od mjeseca lipnja do rujna 2019.g. izvršena je isplata od 1.000,00 Kn neoporezivo stalnim zaposlenicima, te iznos od po 1.000,00 Kn neoporezivo sezonskim zaposlenicima, kojima je isplaćen jednokratno na kraju odrađene sezone s plaćom za rujna ove godine.</p>	<p>In accordance with the negotiations with the Trade Unions from January 2019, in the period from June to September 2019 the Company made payment in the amount of HRK 1,000.00 non-taxable to permanent employees, as well as an amount of HRK 1,000.00 non-taxable to seasonal employees, who were paid at the end of the season with a salary for September this year.</p>
<p>Dana 11.07.2019.g. između trgovačkog društva GITONE Adriatic d.o.o. kao Kupca i trgovačkih društava SNH ALFA d.d., SNH BETA d.d., SNH GAMA d.d. i SN PECTINATUS d.d. kao Prodavatelja, sklopljen je Ugovor o kupoprodaji dionica kojih su Prodavatelji bili imatelji u trgovačkom društvu Liburnia Riviera Hoteli d.d. Opatija. Temeljem navedenog Ugovora, GITONE Adriatic d.o.o. je u smislu odredbi Zakona o preuzimanju dioničkih društava steklo 53,94% svih dionica Liburnia Riviera Hotela d.d., čime je za GITONE Adriatic d.o.o. nastala obveza objavljivanja ponude za preuzimanje dionica Liburnia Riviera Hotela d.d. S danom 31.12.2019.g. društvo GITONE Adriatic d.o.o. drži nakon ponude za preuzimanje 215.568 dionica, a koje se odnose na 71,23% temeljnog kapitala te daju pravo na 215.568 glasova, odnosno 71,23% glasova na skupštini Liburnia Riviera Hotela d.d. Opatija.</p>	<p>On the 11 July 2019 the Company GITONE Adriatic d.o.o. as a buyer executed the Share Purchase Agreement of the shares of the Company with sellers SNH ALFA d.d., SNH BETA d.d., SNH GAMA d.d. i SN PECTINATUS d.d. Pursuant to the said Agreement, GITONE Adriatic d.o.o. has acquired 53.94% of all shares of Liburnia Riviera Hotel d.d. within the meaning of the provisions of the Act on Takeover of Joint Stock Companies, which obligated the GITONE Adriatic d.o.o. to announce the takeover bid of Liburnia Riviera Hotel d.d. On 31 December 2019 GITONE Adriatic d.o.o. holds, after the takeover bid, 215,568 shares related to 71.23% of the share capital and entitle to 215,568 votes, or 71.23% of the votes at the General Assembly Meeting of the Company.</p>
<p>Dana 25.09.2019.g. predsjednik Uprave Liburnia Riviera Hotela d.d. g.Giorgio Cadum i član Uprave g.Dino Hrelja podnijeli su Nadzornom odboru ostavke na funkcije predsjednika i člana Uprave društva Liburnia Riviera Hoteli d.d., s učinkom od trenutka početka mandata novih članova Uprave Društva.</p>	<p>On 25 September 2019 President of the Management Board of Liburnia Riviera Hoteli d.d. Mr. Giorgio Cadum and Member of the Management Board Mr. Dino Hrelja submitted their resignations to the Supervisory Board for the functions of President and Member of the Management Board of Liburnia Riviera Hoteli d.d., with effect from the beginning of the term of</p>

<p>Nadzorni odbor Društva temeljem svojih zakonskih ovlasti i prethodno navedenih ostavki, dana 26.09.2019.g. donio je odluku kojom je imenovan g. Heimo Waldemar Hirn za predsjednika Uprave i g. Johannes Böck za člana Uprave na mandat od 4 godine, a koji mandat počinje teći dana 27.09.2019.g.</p> <p>U 2019.g. Liburnia Riviera Hoteli d.d. ostvaruje dobit u visini od oko 13,3 milijuna Kn, dok je prethodne godine bilježen gubitak u visini od oko oko 16,7 milijuna Kn. U promatranom ovogodišnjem razdoblju, prema USALI izvješću, ostvaren je ukupni financijski rezultat – EBITDA (bruto dobit+amortizacija+kamate) u visini od 119,0 milijuna Kn dok je prošlogodišnji financijski rezultat ostvaren u visini od 83,1 milijun Kn. Pokazatelji likvidnosti i solventnosti te omjera zaduženosti u odnosu na kapital i novčani tok su kvalitetni.</p> <p> Heimo Waldemar Hirn Predsjednik Uprave</p>	<p>office of new members of the Management Board.</p> <p>The Supervisory Board of the Company on the basis of its statutory powers and the aforementioned resignations, on 26 September 2019 enacted a decision appointing Mr Heimo Waldemar Hirn as President of the Management Board and Mr Johannes Böck as a Member of the Management Board for a term of 4 years, beginning on 27 September 2019.</p> <p>In 2019 Liburnia Riviera Hoteli d.d. generated the revenue in the amount of HRK 13.3 million, while the loss in the previous year was HRK 16.7 million. In the reviewed period, according to USALI report, total financial result was - EBITDA (gross profit + depreciation + interests) in the amount of HRK 119.0 million while the financial result of the previous year was HRK 83.1 million. The indicators of liquidity and solvency and the ratio of debt to equity and cash flow are of good quality.</p> <p> Heimo Waldemar Hirn Chairman of the Management Board</p>
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LIBURNIA RIVIERA HOTELI
DIONIČKO DRUŠTVO
OPATIJA 13

LIBURNIA RIVIERA HOTELI

<p>Opatija, 26. veljače 2020.</p> <p>Izjava osoba odgovornih za sastavljanje izvještaja</p> <p>Temeljem članka 468. stavka 2. Zakona o tržištu kapitala NN 65/2018 izjavljujem da su prema našem najboljem saznanju tromjesečni financijski izvještaji društva LIBURNIA RIVIERA HOTELI d.d., Opatija („Društvo“) sastavljeni sukladno odgovarajućim standardima financijskog izvještavanja, te daju cjelovit i istinit prikaz imovine i obveza, financijskog položaja, dobiti ili gubitka Društva za razdoblje od 01. listopada do 31. prosinca 2019. godine te međuizvještaj sadrži objektivan prikaz razvoja i rezultata poslovanja i položaja Društva, uz što je naveden opis najznačajnijih rizika i neizvjesnosti kojima je Društvo izloženo.</p> <p> Heimo Waldemar Hirn Predsjednik Uprave</p>	<p>Opatija 26 February 2020</p> <p>Statement of the persons responsible for preparation of the reports</p> <p>On the basis of the Article 468 Paragraph 2 of the Capital Markets Act Official gazette No. 65/2018, I hereby provide that as per my best knowledge quarterly financial reports of LIBURNIA RIVIERA HOTELI d.d., Opatija (“Company“) have been prepared in accordance with the appropriate standards of financial reporting, and that they provide the overall and truthful overview of the assets and obligations, financial positions, profits or losses of the Company in the period from 1 October until 31 December 2019 and that the interim report comprises of objective overviews on the development and results of business and the position of the Company with the provided description of the most prominent risks and insecurities to which the Company is exposed.</p> <p> Heimo Waldemar Hirn Chairman of the Management Board</p>
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LIBURNIA RIVIERA HOTELI
DIONIČKO DRUŠTVO
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