Annex 1		ISSUER'S GENERAI	L DATA		
Reporting period:		1.1.2019	to	31.12.2019	
Year:		2019	•		
Quarter:		4.			
	Quarter	ly financial statem	ents		
egistration number (MB):	03166619	Issuer's ho	me Member State code:	HR	
Entity's registration number (MBS):	040008080				
Personal identification number (OIB):	15573308024		LEI:	74780000COJHFR9WBI35	
Institution code:	1121				
Name of the issuer:	LIBURNIA RIVIERA HO	TELI d.d. OPATIJA			
Postcode and town:	51410]	OPATIJA		
treet and house number:	MARŠALA TITA 198				
E-mail address:	liburnia@liburnia.hr				
Web address:	www.liburnia.hr				
Number of employees (end of the reporting	606				
Consolidated report:	KN (KN	N-not consolidated/KD-con	solidated)		
Audited:	RN (RN-not audited/RD-audited	d)		
Names of subsidiaries	s (according to IFRS):	I	Registered	office:	MB:
Bookkeeping firm:		(Yes/No)	(name of the	bookkeeping firm)	
Contact person:	(only name and assessed				
Telephone:	(only name and surname	e or the contact person)			
E-mail address:					
Audit firm:	(name of the audit firm)				
Certified auditor:	(name and surname)				

BALANCE SHEET

balance as at 31.12.2019.

in HRK

Submitter:LIBURNIA RIVIERA HOTELI d.d.			in HRK
Submitter Liborinia Riviera Roteli d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	873.003.296	
I INTANGIBLE ASSETS (ADP 004 to 009)	003	422.253	4.834.018
Research and development Concessions, patents, licences, trademarks, software and other	004	169.780	315.910
rights	005	182.573	212.409
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008	69.900	
6 Other intangible assets	009		4.305.696
II TANGIBLE ASSETS (ADP 011 to 019)	010	866.889.847	967.294.853
1 Land	011	100.877.840	100.877.840
2 Buildings	012	612.616.166	656.051.391
3 Plant and equipment	013	15.024.441	15.794.364
4 Tools, working inventory and transportation assets	014	112.553.189	155.392.147
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016	547.695	9.950.488
7 Tangible assets in preparation	017	21.761.124	25.719.231
8 Other tangible assets	018	3.509.392	3.509.392
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	500.000	
1 Investments in holdings (shares) of undertakings within the group	021	500.000	500.000
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030	2	
IV RECEIVABLES (ADP 032 to 035) 1 Receivables from undertakings within the group	031	0	(
Receivables from companies linked by virtue of participating	032		
interests			
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036	5.191.196	
C) CURRENT ASSETS (ADP 038+046+053+063)	037	61.668.480	
I INVENTORIES (ADP 039 to 045)	038	3.100.002	
1 Raw materials and consumables	039	2.285.826	2.503.481
2 Work in progress	040		
3 Finished goods	041	205.047	202 504
4 Merchandise 5 Advances for inventories	042	385.847	309.569
6 Fixed assets held for sale	043	428.329	836.341
7 Biological assets	044 045		
II RECEIVABLES (ADP 047 to 052)	045	7.963.763	9.622.882
Receivables from undertakings within the group	040	7.300.703	J.UZZ.002
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049	5.428.182	6 E26 O1.
4 Receivables from employees and members of the undertaking	050	193.167	
5 Receivables from government and other institutions	050	2.342.414	
6 Other receivables	052	2.072.714	2.020.007

053	37.515.800	16.320
054		
055		
056		
057		
058		
059	37.500.000	
060	15.800	16.320
061		
062		
063	13.088.915	25.944.110
064	1.007.522	911.841
065	935.679.298	1.015.425.565
066	4.452.613	4.452.613
	054 055 056 057 058 059 060 061 062 063 064	054 055 056 057 058 059 37.500.000 060 15.800 061 062 063 13.088.915 064 1.007.522 065 935.679.298

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	758.993.151	769.709.526
I INITIAL (SUBSCRIBED) CAPITAL	068	696.074.300	696.074.300
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	46.529.648	46.530.168
1 Legal reserves	071	45.018.765	45.018.765
2 Reserves for treasury shares	072		
3 Treasury shares and holdings (deductible item)	073		
4 Statutory reserves	074		
5 Other reserves	075	1.510.883	1.511.403
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-	081	29.327.912	16.389.203
083)		00.007.010	10,000,000
1 Retained profit	082	29.327.912	16.389.203
2 Loss brought forward VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	083	10,000,700	10.715.055
,	084	-12.938.709	10.715.855
1 Profit for the business year	085 086	12.938.709	10.715.855
2 Loss for the business year VIII MINORITY (NON-CONTROLLING) INTEREST	087	12.930.709	
B) PROVISIONS (ADP 089 to 094)	088	3.941.081	4.559.686
B) FROVISIONS (ADI 009 to 094)	000	3.941.001	4.009.000
1 Provisions for pensions, termination benefits and similar obligations	089	542.855	542.855
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091	3.398.226	4.016.831
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	101.595.187	153.369.603
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099		
participating interests 5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	100	101.595.187	140 010 601
7 Liabilities for advance payments	101 102	101.595.167	149.812.621
8 Liabilities to suppliers	102		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		3.556.982
11 Deferred tax liability	106		0.000.002
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	69.320.047	84.526.130
1 Liabilities to undertakings within the group	108		0.110_01100
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	111		-
participating interests			
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113	29.525.441	51.767.086
7 Liabilities for advance payments	114	7.552.063	9.452.750
8 Liabilities to suppliers	115	11.059.779	10.306.705
9 Liabilities for securities	116	7.055.000	7 704 007
10 Liabilities to employees	117	7.355.329	7.724.287
11 Taxes, contributions and similar liabilities	118	1.794.613	1.515.723
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities	120	10.000.000	0.7E0.E70
E) ACCRUALS AND DEFERRED INCOME	121 122	12.032.822 1.829.832	3.759.579 3.260.620
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	935.679.298	1.015.425.565
G) OFF-BALANCE SHEET ITEMS	123	4.452.613	4.452.613
W, WILDING SHEET HEING	144	4.402.013	4.402.013

in HRK

STATEMENT OF PROFIT OR LOSS for the period 01.01.2019. to 31.12.2019.

C h idd a w. l	IDIIDNIA		HOTELI d.d.
Submitter:	_IBURNIA	RIVIERA	MOTELLA.A.

Approximation Approximatio	Submitter:LIBURNIA RIVIERA HOTELI d.d.							
Commission Com	ltem .	ADP	Same period of the	e previous year	Current period			
Income From Section with understakings within the group	nom	code	Cumulative	Quarter	Cumulative	Quarter		
1 more from sales with underlakings within the group 126 2 mores from sales (outside group) 127 308.559.933 88.597.651 312.418.041 41.02.217 308.559.933 88.597.651 312.418.041 41.02.217 308.559.933 88.597.651 312.418.041 41.02.217 308.559.933 38.597.651 312.418.041 41.02.217 308.559.933 38.597.651 312.418.041 41.02.217 308.559.933 38.597.651 312.418.041 41.02.217 308.559.933 308.559.933 308.559.551 312.418.041 41.02.217 308.559.933 308.559.933 308.559.931	· · · · · · · · · · · · · · · · · · ·							
2 Romer from sales (outside group)	,		319.965.751	41.591.993	325.967.694	43.841.495		
3 Second From the use of own products, goods and services 128	ŭ i		000 550 000	00 507 054	040 440 044	44 040 047		
4 Other operating income with undertakings within the group 130 11.405.818 3.004.342 13.549.655 2.828.877 ITOPERATING EXPENSES (ADP 130 11.405.818 3.004.342 13.549.655 2.828.877 ITOPERATING EXPENSES (ADP 131 130 11.405.818 3.004.342 13.549.655 2.828.877 ITOPERATING EXPENSES (ADP 131 131 131 131.405.818 78.801.199 310.409.188 74.543.038 7			308.559.933	38.387.031	312.418.041	41.012.817		
S Other operating income (outside the group)								
ICPERTAING EXPENSES (AP) 131 132 133 131 135 130 130 140 180 74 543 130 13			11.405.818	3.004.342	13.549.653	2.828.678		
10 Changes in the West Properties and finished goods 132	II OPERATING EXPENSES (ADP							
2 Marinal costs (ADP 134 to 136)			000.017.001	73.001.103	010.400.100	74.040.000		
a) Costs of row materials and consumables 134 51.471.500 8.788.715 51.817.476 9.661.100 b) Costs of poods soid 135 377.0202 44.277 20.1914 32.99 c) Other acternal costs 136 39.298.806 6.102.908 42.150.201 d) All Pot solarines and wages 138 77.738.4290 23.394.384 56.650.234 15.885.134 d) If an and contributions from safary costs 139 28.257.534 4.749.367 19.6024 4.865.803 c) Contributions on safary costs 139 28.257.534 4.749.367 19.6024 4.865.803 c) Contributions on safary costs 140 15.074.236 2.558.659 10.216.077 2.469.407 d) Expeciation 141 97.597.390 2.558.659 10.216.077 2.469.407 d) Expeciation 141 97.597.390 2.558.659 10.216.077 2.469.407 d) For assets other from himocol assets 142 d) Value algularimetis (AIDF.144.145) 1.294.802 d) And assets other from himocol assets 144 5.420.331 4.00.530 3.244.570 2.267.047 d) And assets other from himocol assets 144 5.420.331 4.00.530 3.244.570 2.267.047 d) Provisions for persists, fermination benefits and similar obligations 147 d) Provisions for persists, fermination benefits and similar obligations 148 d) Provisions for scales and scales 149 40.000 40.000 658.665 d) Provisions for scales and scales 149 40.000 40.000 658.665 d) Provisions for scales and scales 149 40.000 40.000 658.665 d) Provisions for scales and scales 150 e) Provisions for scales and scales 150 e) Provisions for scales 150 e) P	1 0		01 140 517	14 025 020	04 175 001	19.010.166		
D) Casts of goods sold 135 370.002 44.277 200.194 32.964 C) Other acterizate casts 136 39.988.006 61.02.938 42.150.231 8.325.194 33.918 33.918.006 61.02.938 42.150.231 8.325.194 33.918 33.918.006 30.702.410 88.326.595 42.211.891.48 33.918 33.918.006 30.702.410 88.326.595 42.211.891.48 33.918.006 30.702.410 88.326.595 42.211.891.48 33.918.006	,							
c) Other external costs 136 39,298.06 6.102.938 42,150.231 8.25.102 a) Nite satinates and wages 138 77.34-290 23.94.344 56,650.234 15.805.140 b) Tax and contributions from salary costs 139 28.257.534 4.749.967 24.050.234 15.805.140 c) Contributions on salaries 140 15.074.236 2.558.659 10.218.077 2.469.429 d) Operations 141 2.757.050 25.148.865 10.330.474 2.7070.125 5 Other costs 142 7.757.300 25.148.865 10.330.474 2.7070.125 5 Other costs 142 7.757.300 25.148.865 10.330.474 2.7070.125 6 Value adjustments (ADP 144.145) 143 5.758.85 4.558.998 4.343.795 1.224.852 a) Need assets other than financial assets 144 5.420.551 4.400.937 3.244.572 267.046 b) current assets other than financial assets 144 5.420.551 4.400.937 3.244.572 267.046 b) current assets other than financial assets 144 5.420.551 4.400.037 3.244.572 267.046 a) Provisions for persons, remination benefits and similar obligations 147 40.000 40.000 658.605 658.605 d) Provisions for persons for persons, remination benefits and similar obligations 148 40.000 40.000 658.605 658.605 d) Provisions for remainary obligations 150 40.000 40.000 658.605 658.605 d) Provisions for varianty obligations 159 70.000 70	,							
a) Not salaries and wages b) Tax and northibutions from salary costs c) Contributions on salaries c) Contributions contributions on salaries c) Contributions contributio	, ,							
D) Tax and contributions from salary costs 139 28.257.524 4.749.927 19.460.284 4.565.805 10.218.077 2.2469.429 2.269.629	3 Staff costs (ADP 138 to 140)	137	120.716.060	30.702.410	86.328.595	23.211.380		
c) Contributions on salaries		138	77.384.290	23.394.384	56.650.234	15.885.148		
4 Depreciation								
5 Other costs	-,							
6 Value adjustments (ADP 1441-145)			97.957.390	25.148.825	103.350.474	27.070.125		
a) Ineed assets other than financial assets 144 5.420.531 4.400.537 3.244.572 267.094			5 750 055	4 526 906	4 242 705	1 204 952		
Discriment assets other than financial assets 145 338.324 126.359 1.099.223 1.027.788 7 Provisions for Densions, termination benefits and similar obligations 147 1.090 40.000 658.605 658.605 0 Provisions for pensions, termination benefits and similar obligations 147 1.090 140.000 40.000 658.605 658.605 0 Provisions for negative stabilities 148 40.000 40.000 658.605 658.605 0 Provisions for renewal of natural resources 150 0 Provisions for varianty obligations 151 0 Provisions for varianty obligations 151 0 Provisions for varianty obligations 151 0 Provisions for varianty obligations 152 0 Provisions for varianty obligations 153 0 Provisions for varianty obligations 154 0 Provisions for varianty obligations 154 0 Provisions for varianty obligations 154 0 Provisions for varianty obligations 153 0 Provisions for varianty obligations 154 0 Provisions for varianty obligations 155 0 Provisions for varianty obligations 155 0 Provisions for varianty obligations 156 0 Provisions for varianty obligations 157 0 Provisions for varianty obligations 156 0 Provisions for varianty obligations 156 0 Provisions for varianty obligations 156 0 Provisions 156 0 Provisions for varianty obligations 156 0 Provisions for varianty obligations 156 0 Provisions for varianty								
7 Provisions (ADP 147 to 152) 146 40.000 40.000 658.605 658.605 658.605 675.605	,							
a) Provisions for persions, termination benefits and similar obligations 147 148 148 148 148 149 140 1	,							
C) Provisions for renewal of natural resources 149	a) Provisions for pensions, termination benefits and similar obligations	147						
d) Provisions for venewal of natural resources 150	b) Provisions for tax liabilities	148						
e) Provisions for warranty obligations 151	, , , , , , , , , , , , , , , , , , , ,		40.000	40.000	658.605	658.605		
10ther provisions 152	,							
8 Other operating expenses								
IFFINANCIAL INCOME (ADP 155 to 164) 154 2.580.811 1.777.224 1.009.832 424.803 1 ncome from investments in holdings (shares) of undertakings within the group 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156 156 158 158 158 158 158 159 159 159 159 159 159 159 159 159 159 159 159 159 159 159 1			20 205 150	4 047 100	01 551 016	4 200 010		
1 1 1 1 1 1 1 1 1 1								
the group 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 3 Income from other long-term financial investment and loans granted to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial income from operations with undertakings within the group 7 Other interest income 8 Exchange rate differences and other financial income 161 10 Other financial income 162 1.552.070 1.317.896 602.843 405.903 9 Unrealised gains (income) from financial assets 163 10 Other financial income 164 17 Financial income 164 18 Financial income 19 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses set of the expenses of the expense of the expens			2.300.011	1.777.224	1.009.032	424.000		
by virtue of participating interests 136	9 , ,	155						
Solution	2 Income from investments in holdings (shares) of companies linked	156						
to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 161 1.008.741 459.328 406.989 19.500 8 Exchange rate differences and other financial income 162 1.552.070 1.317.896 602.843 405.303 9 Unrealised gains (income) from financial assets 163 10 Other financial income 164 17 FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 166 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 2 Eschange rate differences and other expenses 169 7 80.284 1 53.729 587.934 4 39.102 5 Unrealised losses (expenses) from financial assets 170 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VITIUE OF PARTICIPATING INTERESTS VI SHARE IN LOSS OF JOINT VENTURES 174 VII SHARE IN LOSS OF JOINT VENTURES 175 VII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+175 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 179 -16.726.036 -3.902.128 13.254.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.820 1 19264.901 -3.1663.		130						
4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 161 1.008.741 459.328 406.989 19.500 8 Exchange rate differences and other financial income 162 1.552.070 1.317.896 602.843 405.303 9 Unrealised gains (income) from financial assets 163 10 Other financial income 164 1 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 2.654.333 516.417 2.725.505 947.978 4 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 2.654.333 516.417 2.725.505 947.978 4 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 169 780.284 153.729 587.934 439.102 5 Unrealised losses (expenses) from financial assets 170 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTEREST VI SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 176 INTEREST VII SHARE IN LOSS OF JOINT VENTURES IN TOTAL EXPENDITURE (ADP 13+145+173+174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175+176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.90.2128 13.254.901 -31.663.820 1 17e-14x profit (ADP 177-178) 10 13.264.901 -0 13.264.901 -0 13.264.901 -31.663.820		157						
Sexchange rate differences and other financial income from operations with undertakings within the group 159								
S Exchange rate differences and other financial income from operations with undertakings within the group 159 160	,	158						
Operations with undertakings within the group 159 160								
7 Other interest income		159						
8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets 163 10 Other financial income 164 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 2 Exchange rate differences and other expenses 169 780.284 153.729 587.934 4 39.102 5 Unrealised passes (expenses) from financial assets 170 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125-154-173 + 174) 177 178 322.526.562 38.0271.345 31.3254.901 31.254.901 31.002.843 405.303	6 Income from other long-term financial investments and loans	160						
9 Unrealised gains (income) from financial assets 1 0 Other financial income 1 164 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses from operations with undertakings within the group 4 Exchange rate differences and other expenses 5 Interest expenses and similar expenses 6 Value adjustments of infancial assets 7 Interest expenses of interest								
10 Other financial income 164	·		1.552.070	1.317.896	602.843	405.303		
Interest expenses and similar expenses with undertakings within the group	, ,							
1 Interest expenses and similar expenses with undertakings within the group 166 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 3 Interest expenses and similar expenses 168 2.654.333 516.417 2.725.505 947.978 4 Exchange rate differences and other expenses 169 780.284 153.729 587.934 439.102 5 Unrealised losses (expenses) from financial assets 170 6 Value adjustments of financial assets (net) 171 7 Other financial expenses 172 7 Other financial expenses 172 7 Other financial expenses 173 7 Other Interests 173 7 Other Interests 174 7 Other Interests 174 7 Other Interests 175 7 Other Interests 176 7 Other Interests 177 178 7 Other Interests 178 7 Other Interests 179 170 17			2 424 617	670 146	2 212 420	1 207 000		
166 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 2.654.333 516.417 2.725.505 947.978 4 Exchange rate differences and other expenses 169 780.284 153.729 587.934 439.102 5 Unrealised losses (expenses) from financial assets 170	,	100	3.434.017	670.146	3.313.439	1.307.000		
2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 4 Exchange rate differences and other expenses 5 Unrealised losses (expenses) from financial assets 6 Value adjustments of financial assets (net) 7 Other financial expenses V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES IX TOTAL INCOME (ADP 125+154+173 + 174) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 180 190 190 191 192 193 194 195 196 197 198 198 199 190 190 190 190 190	i i	166						
3 Interest expenses and similar expenses 168 2.654.333 516.417 2.725.505 947.978 4 Exchange rate differences and other expenses 169 780.284 153.729 587.934 439.102 5 Unrealised losses (expenses) from financial assets 170 6 Value adjustments of financial assets (net) 171 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE 173 VII SHARE IN PROFIT FROM JOINT VENTURES 174 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0	• .	467						
4 Exchange rate differences and other expenses 169 780.284 153.729 587.934 439.102 5 Unrealised losses (expenses) from financial assets 170 6 Value adjustments of financial assets (net) 171 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 VII SHARE IN PROFIT FROM JOINT VENTURES 174 VIII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0		167						
5 Unrealised losses (expenses) from financial assets 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 173 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 180 0 13.254.901 0	· · ·							
6 Value adjustments of financial assets (net) 7 Other financial expenses 172 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 13.254.901 0	9		780.284	153.729	587.934	439.102		
7 Other financial expenses V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0	,							
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE 173 OF PARTICIPATING INTERESTS 174 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0								
OF PARTICIPATING INTERESTS 173 VI SHARE IN PROFIT FROM JOINT VENTURES 174 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0			+	+				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 VIII SHARE IN LOSS OF JOINT VENTURES 176 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0	OF PARTICIPATING INTERESTS							
PARTICIPATING INTEREST 175		174						
VIII SHARE IN LOSS OF JOINT VENTURES IX TOTAL INCOME (ADP 125+154+173 + 174) IX TOTAL EXPENDITURE (ADP 131+165+175 + 176) IX TOTAL EXPENDITURE (ADP 131+165+175 + 176) IX PRE-TAX PROFIT OR LOSS (ADP 177-178) IX PRE-TAX PROFIT OR LOSS (ADP 177-178) IX PRE-tax profit (ADP 177-178)		175						
IX TOTAL INCOME (ADP 125+154+173 + 174) 177 322.526.562 43.369.217 326.977.526 44.266.298 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0			1					
X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 339.252.598 80.271.345 313.722.625 75.930.118 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0			322 526 562	43 360 217	326 977 526	44 266 200		
XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 -16.726.036 -36.902.128 13.254.901 -31.663.820 1 Pre-tax profit (ADP 177-178) 180 0 0 13.254.901 0	,							
1 Pre-tax profit (ADP 177-178) 180 0 13.254.901 0	,							
	,			0		0		
	2 Pre-tax loss (ADP 178-177)	181	-16.726.036	-36.902.128		-31.663.820		

XII INCOME TAX	182	-3.787.327	-3.787.327	2.539.046	2.539.046
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-12.938.709	-33.114.801	10.715.855	-34.202.866
1 Profit for the period (ADP 179-182)	184	0	0	10.715.855	0
2 Loss for the period (ADP 182-179)	185	-12.938.709	-33.114.801	0	-34.202.866
DISCONTINUED OPERATIONS (to be filled in by undertakings subjec					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS					
(ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to	IFRS with di	scontinued operation	ns)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	-16.726.036	-36.902.128	13.254.901	-31.663.820
1 Pre-tax profit (ADP 192)	193			13.254.901	
2 Pre-tax loss (ADP 192)	194	16.726.036	36.902.128		31.663.820
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up co	nsolidated a	nnual financial stat	ements)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by	undertaking	s subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	-12.938.709	-33.114.801	10.715.855	-34.202.866
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
	203		0	U	U
(ADP 204 to 211)		· ·	·		
1 Exchange rate differences from translation of foreign operations	204	ŭ	<u> </u>		<u> </u>
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible					
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets	204				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial	204				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale	204 205 206				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging	204				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Foroit or loss arising from effective hedge of a net investment in a	204 205 206				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Frofit or loss arising from effective hedge of a net investment in a foreign operation	204 205 206 207 208				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Frofit or loss arising from effective hedge of a net investment in a foreign operation Share in other comprehensive income/loss of companies linked by	204 205 206 207				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Frofit or loss arising from effective hedge of a net investment in a foreign operation Share in other comprehensive income/loss of companies linked by virtue of participating interests	204 205 206 207 208				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Frofit or loss arising from effective hedge of a net investment in a foreign operation Share in other comprehensive income/loss of companies linked by	204 205 206 207 208 209				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Profit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Profit or loss arising from effective hedge of a net investment in a foreign operation Share in other comprehensive income/loss of companies linked by virtue of participating interests Actuarial gains/losses on the defined benefit obligation	204 205 206 207 208 209 210				
Exchange rate differences from translation of foreign operations Changes in revaluation reserves of fixed tangible and intangible assets Frofit or loss arising from subsequent measurement of financial assets available for sale Profit or loss arising from effective cash flow hedging Frofit or loss arising from effective hedge of a net investment in a foreign operation Share in other comprehensive income/loss of companies linked by virtue of participating interests Actuarial gains/losses on the defined benefit obligation Other changes in equity unrelated to owners	204 205 206 207 208 209 210 211	0	0	0	0
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP)	204 205 206 207 208 209 210 211 212		0 -33.114.801	0	0 -34,202,866
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	204 205 206 207 208 209 210 211 212 213 214	0 -12.938.709	-33.114.801	10.715.855	0 -34.202.866
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in	204 205 206 207 208 209 210 211 212 213 214	0 -12.938.709	-33.114.801	10.715.855	0 -34.202.866
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	204 205 206 207 208 209 210 211 212 213 214	0 -12.938.709	-33.114.801	10.715.855	0 -34.202.866
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP)	204 205 206 207 208 209 210 211 212 213 214 by undertal	0 -12.938.709 sings that draw up of	-33.114.801	10.715.855 ments)	
1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	204 205 206 207 208 209 210 211 212 213 214 1 by undertal	0 -12.938.709 sings that draw up of	-33.114.801	10.715.855 ments)	

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2019. to 31.12.2019.

Submitter:LIBURNIA RIVIERA HOTELI d.d.			in HRK		
Item	ADP code	Same period of the previous year	Current period		
Cash flow from operating activities	2	, ,	4		
1 Pre-tax profit	001	-16.726.036	13.254.90°		
2 Adjustments (ADP 003 to 010):	002	104.916.069	102.893.203		
a) Depreciation	003	97.957.390	103.350.474		
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	5.477.328	3.234.572		
c) Gains and losses from sale and unrealised gains and losses and value	005	105.004	105.516		
adjustment of financial assets	005	-195.221	-135.518		
d) Interest and dividend income	006				
e) Interest expenses	007	241.279	279.784		
f) Provisions g) Exchange rate differences (unrealised)	008	5.222.620	-7.541.24		
h) Other adjustments for non-cash transactions and unrealised gains and					
losses	010	-3.787.327	3.705.13		
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	88.190.033	116.148.104		
3 Changes in the working capital (ADP 013 to 016)	012	4.977.500	-3.549.05		
a) Increase or decrease in short-term liabilities	013	3.797.941	1.807.387		
b) Increase or decrease in short-term receivables c) Increase or decrease in inventories	014	1.318.000	-4.808.050		
d) Other increase or decrease in inventories	015 016	-138.441	-548.389		
II Cash from operations (ADP 011+012)	017	93.167.533	112.599.052		
4 Interest paid	018	-2.514.906	-2.528.209		
5 Income tax paid	019	-4.360.019	1.560.610		
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	86.292.608	111.631.453		
Cash flow from investment activities					
1 Cash receipts from sales of fixed tangible and intangible assets	021	183.977	135.518		
Cash receipts from sales of financial instruments Interest received	022 023	1.008.741	406.989		
4 Dividends received	023	1.000.741	400.303		
5 Cash receipts from repayment of loans and deposits	025	26.000.000	37.500.000		
6 Other cash receipts from investment activities	026				
III Total cash receipts from investment activities (ADP 021 to 026)	027	27.192.718	38.042.507		
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-120.188.267	-206.294.133		
Cash payments for the acquisition of financial instruments Cash payments for loans and deposits for the period	029	CO FOO 000			
4 Acquisition of a subsidiary, net of cash acquired	030 031	-63.500.000			
5 Other cash payments from investment activities	032				
IV Total cash payments from investment activities (ADP 028 to 032)	033	-183.688.267	-206.294.133		
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-156.495.549	-168.251.626		
Cash flow from financing activities					
1 Cash receipts from the increase in initial (subscribed) capital 2 Cash receipts from the issue of equity financial instruments and debt financial instruments	035 036				
3 Cash receipts from credit principals, loans and other borrowings	037	69.072.407	110.000.000		
4 Other cash receipts from financing activities	038				
V Total cash receipts from financing activities (ADP 035 to 038)	039	69.072.407	110.000.000		
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-29.543.000	-40.524.632		
2 Cash payments for dividends	041				
3 Cash payments for finance lease	042				
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043				
5 Other cash payments from financing activities	044				
VI Total cash payments from financing activities (ADP 040 to 044)	045	-29.543.000	-40.524.632		
. ,		39.529.407	69.475.368		
	046				
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents	046				
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP		-30.673.534	12,855,195		
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	047		12.855.195		
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	047		12.855.195 13.088.915		

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2019 to 31.12.2019 in HRK

for the period from 1.1.2019 to	31.12.2019															in HRK	
								Attributable to ow	ners of the parent								
hem	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
Previous period		,	,		,			,							, ,		
1 Balance on the first day of the previous business year	01	696.074.300		45.018.765				1.510.883					12.970.998	16.356.914	771.931.860		771.931.860
2 Changes in accounting policies	02														0		0
3 Correction of errors	03														0		0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	696.074.300	0	45.018.765	C	o c	0	1.510.883	0	0	(O C	12.970.998	16.356.914		0	771.931.860
5 Profit/loss of the period	05	0	0	0	C	o c	0	0	0	0	(C	0	-12.938.709	-12.938.709		-12.938.709
6 Exchange rate differences from translation of foreign operations	06	0	0	0	C	C	0		0	0	(C	0	0	0		0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	C	0	0	0		0	(C	i i	0	0		0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	C	0	0	0	0	1	(C		0	0		0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	C	0	0	0	0	0		0		0	0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation		0	0	0	C	0 0	0	0	0	0	(0	0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	C) C	0			<u>XIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII</u>		1		0	0		0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	C	0	0							0	0		0
13 Other changes in equity unrelated to owners	13												16.356.914	-16.356.914	0		0
14 Tax on transactions recognised directly in equity	14	0	0	0	C	0	0								0		0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15														0		0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16														0		0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17														0		0
18 Redemption of treasury shares/holdings	18														0		0
19 Payment of share in profit/dividend	19														0		0
20 Other distribution to owners	20														0		0
21 Transfer to reserves according to the annual schedule	21														0		0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22														0		0
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	696.074.300	0	45.018.765	C	0	0	1.510.883	0	0	(C	29.327.912	-12.938.709	758.993.151	0	758.993.151
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unc	dertakings tha	t draw up financial sta	tements in accordanc	e with the IFRS)	,										,		,
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	c	o c	0	0	0	0	(c	16.356.914	-16.356.914	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	C	0	0	0	0	0	(C	16.356.914	-29.295.623	-12.938.709	0	-12.938.709
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	c	0	0	0	0	0	(C	0	0	0	0	0

Current period															
1 Balance on the first day of the current business year	27	696.074.300	45.018.765			1.510.883					29.327.912	-12.938.709	758.993.151		758.993.151
2 Changes in accounting policies	28												0		0
3 Correction of errors	29												0		0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	696.074.300	0 45.018.765	0	0	1.510.883	0	0	0	0	29.327.912	-12.938.709	758.993.151	0	758.993.151
5 Profit/loss of the period	31	0	0 0	0	0	0	0	0	0	0	0	10.715.855	10.715.855		10.715.855
6 Exchange rate differences from translation of foreign operations	32	0	0 0	0	0	0	0	0	0	0	0	0	0		0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0 0	0	0	0 0		0	0	0			0		0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0 0	0	0	0 0	0		0	0			0		0
9 Profit or loss arising from effective cash flow hedge	35	0	0 0	0	0	0 0	0	0		0			0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0 0	0	0	0 0	0	0	0				0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0 0	0	0	0							0		0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0 0	0	0	D							0		0
13 Other changes in equity unrelated to owners	39					520					-12.938.709	12.938.709	520		520
14 Tax on transactions recognised directly in equity	40	0	0 0	0	0	0							0		0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41												0		0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42												0		0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43												0		0
18 Redemption of treasury shares/holdings	44												0		0
19 Payment of share in profit/dividend	45												0		0
20 Other distribution to owners	46												0		0
21 Transfer to reserves according to the annual schedule	47												0		0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48												0		0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	696.074.300	0 45.018.765	0	0	1.511.403	0	0	0	0	16.389.203	10.715.855	769.709.526	0	769.709.526
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	dertakings that	draw up financial state	ements in accordance with the IFRS)			•	,				•				
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF															
TAX (ADP 32 to 40)	50	0	0 0	0	0	520	0	0	0	0	-12.938.709	12.938.709	520	0	520
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0 0	0	0	520	0	0	0	0	-12.938.709	23.654.564	10.716.375	0	10.716.375
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0 0	0	0	0	0	0	0	0	0	0	0	0	0

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Izvješće Uprave o stanju Liburnia Riviera Hoteli d.d. za 2019. g.

Rezultati poslovanja Liburnia Riviera Hoteli d.d. za 2019.g. pokazuju da Društvo ostvaruje primarne ciljeve. U razdoblju 1-12.mjesec 2019.g. ostvareno je oko 2% noćenja manje nego u 2018.g. Poslovni prihod koji obuhvaća i izvanredne prihode (iz izvješća u prilogu) je za oko 2% veći u odnosu na isto razdoblje prošle godine. Kategorija poslovnog prihoda koja prema USALI izvješću obuhvaća prihode smještaja, pansionske i van pansionske hrane i pića, sporta i ostale operativne prihode (dakle, bez izvanrednih prihoda) veća je za 1% od prošlogodišnje, a GOP (bruto operativna dobit) prema USALI izvješću veći je u odnosu na prošlogodišnji za 27% ili za 28,5 milijuna (ostvaren u iznosu od 133,8 milijuna Kn dok je prošle godine bio ostvaren u iznosu od 105,3 milijuna Kn prvenstveno zbog isplate nagradnog bonusa u lipnju 2018.g.).

Dana 01.06.2019. otvoren je Remisens Premium hotel Ambasador. Završetkom investicije pripadajuća vila postaje sastavni dio istoimenog hotela . U promatranom razdoblju otvoreni su i Remisens hotel Admiral i Smart Selection hotel Istra u Opatiji te Remisens hotel Marina i Smart Selection hotel Mediteran u Mošćeničkoj Dragi.

Management Board Report on state of the company Liburnia Riviera Hoteli d.d. for 2019

Business results of Liburnia Riviera Hoteli d.d. for 2019 show that the Company achieves its primary goals. In the period from January to December 2019 the Company had 2% less overnight stays than 2018. Revenue, which includes extraordinary revenue (from enclosed report) was 2% higher than in the same period last year. The business revenue category under USALI report, which includes revenue from accommodation, (as a part drinks and food accommodation services and as a standalone service), sport and other operational revenues (so the extraordinary revenue is excluded), is higher for 1% than in the previous year, and GOP (gross operating profit) under USALI report is higher than in the previous year for 27% or HRK 28.5 million (the revenue in 2019 was HRK 133.8 million, while the revenue for the 2018 was 105.3 million primarily due to the bonus payment in June 2018).

Remisens Premium Hotel Ambasador was opened on the 1 June 2019. Upon completion of the investment, the villa becomes an integral part of the aforementioned hotel. In the observed period the following hotels were opened: Remisens Hotel Admiral and Smart Selection Hotel Istra in Opatija, Remisens Hotel Marina and Smart Selection Hotel Mediteran in Mošćenička Draga.

U 2019.g. prema USALI izvješću razlika između izvanrednih prihoda i rashoda je negatívna u visini od oko 2,2 milijuna kn. dok je prošlogodišnja razlika iznosila oko -10,0 milijuna kn. Izvanredni i jednokratni rashodi u 2019.g. nastaju u najvećoj mjeri zbog otpisa dotrajalih osnovnih sredstava i ostale imovine u objektima u kojima su izvršene investicije, a iznos od oko 3,0 milijuna Kn na troškove proteklih godina, od čega iznos od 2,2 milijuna Kn na marinu Admiral. Društvo je dana 23.05.2019.g. zaprimilo u postupku nadzora marine Admiral od Ministarstva financija, Carinska uprava, Područni carinski ured Rijeka, Rješenje kojim se nalaže Društvu da uplati naknadu s obilježjem naknade za koncesiju razdoblie od 22.07.2017.g. 31.12.2017.g. u iznosu od 127.843,41 kuna s kamatama, odnosno ista naknada za razdoblje od 01.01.2018.g. do 30.06.2018.g. u iznosu od 130.711,06 kuna s kamatama te imovinsku korist ostvarenu nezakonitim obavljanjem djelatnosti za razdoblje od 22.07.2017.g. do 30.06.2018.g. u iznosu od 2.157,968,87 kuna ili ukupno s osnova navedenih naknada i imovinske koristi u iznosu od 2.416.523,34 kune, a sve sukladno Zakonu o koncesijama. Navedeni iznos se sukladno istom rješenju uplatio u roku od 8 dana od dana dostave istog Rješenja, koje je izdano bez prava na žalbu suglasno Zakonu o koncesijama, s mogućnošću podnošenja tužbe Upravnom sudu.

Izvanredni i jednokratni prihodi u 2019.g. nastaju u najvećoj mjeri zbog povrata uplaćenog iznosa naknade za korištenje pomorskog dobra u visini od oko 2,3 milijuna Kn. Dana 05.srpnja 2019.g. Društvo je zaprimilo presudu Visokog upravnog suda posl.br.: Usž-1429/19-2, kojom presudom je potvrđena presuda Upravnog suda u Rijeci od 06.11.2018.g., a kojom presudom je poništeno rješenje Ministarstva Samostalnog sektora financija drugostupanjski i upravni postupak od 07.05.2018.g. te poništeno riešenie Ministarstva financija, Carinske uprave, carinski ured Rijeka od Područni 18.01.2019.g.. Navedenom presudom je

According to USALI report, in 2019 the difference between extraordinary revenues and expenses was HRK -2.2 million, while the difference in the previous year HRK amounted to -10.0 million. Extraordinary and one-off expenditures in 2019 are mainly result of the write-off of obsolete fixed assets and other assets in the facilities where the investments were made, and the amount of app. HRK 3.0 million refers on expenses of the past years, of which HRK 2.2 million to the marina Admiral. On the 23 May 2019 the Company received from Ministry of Finance, Customs Administration, Regional Customs Office Rijeka a Decision ordering the Company to pay the concession fee for the period from 22 July 2017 to 31 December 2017 in the amount of HRK 127,843,14 with interests, and concession fee for the period from 1 January 2018 to 30 June 2018 in the amount of HRK 130,711.06 with interests and the material gain realized by unlawful business activities in the period from 22 July 2017 to 30 June 2018 in the amount of HRK 2,157,968.87, all together HRK 2,416,523.34, in accordance with the Concession Act. The above mentioned amount was paid in accordance with the instruction - within 8 days from the delivery of the Decision. The Decision could not be accordance with appealed in Concession Act. The Decision could be disputed in the proceeding before the Administrative Court.

Extraordinary and one-off revenues in 2019 are mainly the result of a refund of the amount paid for the use of the maritime domain in the amount of approximately HRK 2.3 million. On 5 July 2019 the Company received the High Administrative Court ruling no. Usž-1429/19-2 which confirmed the ruling of the Administrative Court in Rijeka from 6 November 2018 by which the Decision of Ministry of Finance, Sector for Appeal and Administrative Proceedings from 7 May 2018 and the Decision of Ministry of Finance, Customs Administration, Regional Customs Office Rijeka from 18 January 2019 were annulled. The aforementioned decision

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naloženo Ministarstvu financija da u roku 60 dana od dana primitka presude izvrši Društvu povrat uplaćenog iznosa od 2.256.529,47 kuna sa zakonskim zateznim kamatama. Naime, poništenim rješenjem je nezakonito određena obveza uplate navedenog iznosa koncesijske naknade, a za korištenje marine Admiral u Opatiji od strane Društva.

Sukladno pregovorima sa Sindikatima iz siječnja 2019.g., u razdoblju od mjeseca lipnja do rujna 2019.g. izvršena je isplata od 1.000,00 Kn neoporezivo stalnim zaposlenicima, te iznos od po 1.000,00 Kn neoporezivo sezonskim zaposlenicima, kojima je isplaćen jednokratno na kraju odrađene sezone s plaćom za rujan ove godine.

Dana 11.07.2019 g. između trgovačkog društva GITONE Adriatic d.o.o. kao Kupca i trgovačkih društava SNH ALFA d.d., SNH BETA d.d., SNH GAMA d.d. i SN PECTINATUS d.d. kao Prodavatelia, sklopljen je Ugovor o kupoprodaji dionica kojih su Prodavatelji bili imatelii trgovačkom društvu Liburnia Riviera Hoteli d.d. Opatija. Temeljem navedenog Ugovora. GITONE Adriatic d.o.o. je u smislu odredbi Zakona o preuzimanju dioničkih društava steklo 53,94% svih dionica Liburnia Riviera Hotela d.d., čime je za GITONE Adriatic d.o.o. nastala obveza objavljivanja ponude za preuzimanje dionica Liburnia Riviera Hotela d.d. S danom 31.12.2019.g. društvo GITONE Adriatic d.o.o. drži nakon ponude za preuzimanje 215.568 dionica, a koje se odnose na 71,23% temeljnog kapitala te daju pravo na 215.568 glasova, odnosno 71,23% glasova na skupštini Liburnia Riviera Hotela d.d. Opatija.

Dana 25.09.2019.g. predsjednik Uprave Liburnia Riviera Hotela d.d. g.Giorgio Cadum i član Uprave g.Dino Hrelja podnijeli su Nadzornom odboru ostavke na funkcije predsjednika i člana Uprave društva Liburnia Riviera Hoteli d.d., s učinkom od trenutka početka mandata novih članova Uprave Društva

ordered the Ministry of Finance to repay the amount of HRK 2,256,529.47 with default interest within 60 days of delivery of the judgment. The annulled decision unlawfully imposed the obligation to pay the said amount of the concession fee for the use of the Admiral marina in Opatija by the Company.

In accordance with the negotiations with the Trade Unions from January 2019, in the period from June to September 2019 the Company made payment in the amount of HRK 1,000.00 non-taxable to permanent employees, as well as an amount of HRK 1,000.00 non-taxable to seasonal employees, who were paid at the end of the season with a salary for September this year.

On the 11 July 2019 the Company GITONE Adriatic d.o.o. as a buyer executed the Share Purchase Agreement of the shares of the Company with sellers SNH ALFA d.d., SNH BETA d.d., SNH GAMA d.d. i SN PECTINATUS d.d. Pursuant to the said Agreement, GITONE Adriatic d.o.o. has acquired 53.94% of all shares of Liburnia Riviera Hotel d.d. within the meaning of the provisions of the Act on Takeover of Joint Stock Companies, which obligated the GITONE Adriatic d.o.o. to announce the takeover bid of Liburnia Riviera Hotel d.d. On 31 December 2019 GITONE Adriatic d.o.o. holds, after the takeover bid, 215,568 shares related to 71.23% of the share capital and entitle to 215,568 votes, or 71.23% of the votes at the General Assembly Meeting of the Company.

On 25 September 2019 President of the Management Board of Liburnia Riviera Hoteli d.d. Mr. Giorgio Cadum and Member of the Management Board Mr. Dino Hrelja submitted their resignations to the Supervisory Board for the functions of President and Member of the Management Board of Liburnia Riviera Hoteli d.d., with effect from the beginning of the term of

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Nadzorni odbor Društva temeljem svojih zakonskih ovlasti i prethodno navedenih ostavki, dana 26.09.2019.g. donio je odluku kojom je imenovan g. Heimo Waldemar Hirn za predsjednika Uprave i g. Johannes Böck za člana Uprave na mandat od 4 godine, a koji mandat počinje teći dana 27.09.2019.g.

U 2019.g. Liburnia Riviera Hoteli d.d ostvaruje dobit u visini od oko 13,3 milijuna Kn, dok je prethodne godine bilježen gubitak u visini od oko oko 16,7 milijuna Kn. U promatranom ovogodišnjem prema USALI izvješću, ostvaren je ukupni financijski rezultat - EBITDA (bruto dobit+amortizacija+kamate) u visini od 119,0 milijuna Kn dok je prošlogodišnji financijski rezultat ostvaren u visini od 83,1 Pokazatelji likvidnosti milijun Kn. solventnosti te omjera zaduženosti u odnosu na kapital i novčani tok su kvalitetni.

Heimo Waldemar Hirn Predsjednik Uprave office of new members of the Management Board.

The Supervisory Board of the Company on the basis of its statutory powers and the aforementioned resignations, on 26 September 2019 enacted a decision appointing Mr Heimo Waldemar Hirn as President of the Management Board and Mr Johannes Böck as a Member of the Management Board for a term of 4 years, beginning on 27 September 2019.

In 2019 Liburnia Riviera Hoteli d.d. generated the revenue in the amount of HRK 13.3 million, while the loss in the previous year was HRK 16.7 million. In the reviewed period, according to USALI report, total financial result was - EBITDA (gross profit + depreciation + interests) in the amount of HRK 119.0 million while the financial result of the previous year was HRK 83.1 million. The indicators of liquidity and solvency and the ratio of debt to equity and cash flow are of good quality.

Heimo Waldemar Hirn

Chairman of the Management Board

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LIBURNIA RIVIERA HOTELI

Opatija, 26. veljače 2020.

Opatija 26 February 2020

Izjava osoba odgovornih za sastavljanje izvještaja

Statement of the persons responsible for preparation of the reports

Temeljem članka 468. stavka 2. Zakona o tržištu kapitala NN 65/2018 izjavljujem da su prema našem najboljem saznanju tromjesečni financijski izvještaji društva LIBURNIA RIVIERA HOTELI d.d., Opatija ("Društvo") sastavljeni sukladno odgovarajućim standardima financijskog izvještavanja, te daju cjelovit i istinit prikaz imovine i obveza, financijskog položaja, dobiti ili gubitka Društva za razdoblje od 01. listopada do 31. prosinca 2019. godine te međuizvještaj sadrži objektivan prikaz razvoja i rezultata poslovanja i položaja Društva, uz što je najznačajnijih naveden opis rizika neizvjesnosti kojima je Društvo izloženo.

On the basis of the Article 468 Paragraph 2 of the Capital Markets Act Official gazette No. 65/2018, I hereby provide that as per my best knowledge quarterly financial reports of LIBURNIA RIVIERA HOTELI d.d., Opatija ("Company") have been prepared in accordance with the appropriate standards of financial reporting, and that they provide the overall and truthful overview of the assets and obligations, financial positions, profits or losses of the Company in the period from 1 October until 31 December 2019 and that the interim report comprises of objective overviews on the development and results of business and the position of the Company with the provided description of the most prominent risks and insecurities to which the Company is exposed.

Heimo Waldemar Hir Predsjednik Uprave Heimo Waldemar Hirn

Chairman of the Management Board

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