

# **THE PORT OF RIJEKA GROUP**

## **UNAUDITED CONSOLIDATED BUSINESS REPORT FOR 01.01.-30.06.2020.**

The Port of Rijeka j. s. c.

Riva 1, HR-51 000 RIJEKA

Personal identification number: 92590920313

Rijeka, July 2020



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## THE BUSINESS PERFORMANCE REPORT FOR THE PORT OF RIJEKA GROUP IN THE PERIOD BETWEEN 01.01.-30.06.2020.

### **GENERAL INFORMATION**

The Port of Rijeka Group consists of:

**THE PORT OF RIJEKA j. s. c. Rijeka**, the parent company, the largest concessionaire for the transshipment of dry cargo in the area of the port of Rijeka, which provides the services related to maritime traffic, stevedoring, warehousing of goods and forwarding agents activities.

**LUKA - PRIJEVOZ ltd. Škrljevo**, 100% owned by the parent company, the main business activity of which is providing transport services.

**STANOVI ltd. Rijeka**, 100% owned by the parent company, the main business activity of which is the management of dwellings owned by the parent company and the activities related to the management of buildings.

The Port of Rijeka j. s. c. owns a 49% share in the company Adriatic Gate j. s. c. Profit/loss of this company is attributed to the Port of Rijeka j. s. c. by applying the ownership share method.

## SALES PERFORMANCE INDICATORS

Total turnover of Luka Rijeka j.s.c. and company Jadranska vrata j.s.c.

<b>CARGO TRAFFIC</b>	<b>Realization 01. - 06.2019</b>	<b>Realization 01. - 06.2020</b>	<b>Index 2020/2019</b>
<b>Luka Rijeka d.d.</b>	<b>988.684</b>	<b>910.480</b>	<b>92</b>
General cargo (tons)	449.231	371.731	83
Dry Bulk Cargo (tons)	539.453	538.749	100
<b>Jadranska vrata d.d.</b>			
Containers (tons)	1.293.148	1.505.900	116
Containers (TEU)	130.164	146.383	112
<b>TOTAL (tons)</b>	<b>2.281.832</b>	<b>2.416.380</b>	<b>106</b>

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

01.01.2020.

to

30.06.2020.

Year:

2020

Quarter:

2.

## Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

040141664

Personal identification  
number (OIB):

92590920313

LEI:

74780000FOFHSC596W39

Institution  
code:

1333

Name of the issuer: LUKA RIJEKA d.d.

Postcode and town:

51000

rijeka

Street and house number: Riva 1

E-mail address: uprava@lukarijeka.hr

Web address: www.lukarijeka.hr

Number of employees  
(end of the reporting

653

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

LUKA-PRIJEVOZ d.o.o.

Škrljevo

1230000

STANOVI d.o.o.

Rijeka

1230077

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Gordana Fućak

(only name and surname of the contact person)

Telephone: 051/496-629

E-mail address: financije@lukarijeka.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 30.06.2020.

in HRK

Submitter:LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	754.444.614	873.726.984
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	17.245.865	182.365.854
1 Research and development	<b>004</b>		
2 Concessions, patents, licences, trademarks, software and other rights	<b>005</b>	17.245.865	182.365.854
3 Goodwill	<b>006</b>	0	0
4 Advances for the purchase of intangible assets	<b>007</b>	0	0
5 Intangible assets in preparation	<b>008</b>	0	0
6 Other intangible assets	<b>009</b>	0	0
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	613.487.539	553.674.274
1 Land	<b>011</b>	214.283.420	213.462.147
2 Buildings	<b>012</b>	339.486.848	317.246.479
3 Plant and equipment	<b>013</b>	1.990.885	1.740.082
4 Tools, working inventory and transportation assets	<b>014</b>	46.833.713	15.205.086
5 Biological assets	<b>015</b>	0	0
6 Advances for the purchase of tangible assets	<b>016</b>	50.000	22.769
7 Tangible assets in preparation	<b>017</b>	4.754.957	26.008
8 Other tangible assets	<b>018</b>	325.736	325.736
9 Investment property	<b>019</b>	5.761.980	5.645.967
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	107.468.449	125.981.286
1 Investments in holdings (shares) of undertakings within the group	<b>021</b>	0	0
2 Investments in other securities of undertakings within the group	<b>022</b>	0	0
3 Loans, deposits, etc. to undertakings within the group	<b>023</b>	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	<b>024</b>	107.345.602	125.837.728
5 Investment in other securities of companies linked by virtue of participating interests	<b>025</b>	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	<b>026</b>	0	0
7 Investments in securities	<b>027</b>	122.847	143.558
8 Loans, deposits, etc. given	<b>028</b>	0	0
9 Other investments accounted for using the equity method	<b>029</b>	0	0
10 Other fixed financial assets	<b>030</b>	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	3.096.861	2.098.233
1 Receivables from undertakings within the group	<b>032</b>	0	0
2 Receivables from companies linked by virtue of participating interests	<b>033</b>	0	0
3 Customer receivables	<b>034</b>	3.096.861	2.098.233
4 Other receivables	<b>035</b>	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	13.145.900	9.607.337
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	87.533.985	77.214.348
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	1.951.456	1.591.164
1 Raw materials and consumables	<b>039</b>	1.951.456	1.591.164
2 Work in progress	<b>040</b>	0	0
3 Finished goods	<b>041</b>	0	0
4 Merchandise	<b>042</b>	0	0
5 Advances for inventories	<b>043</b>	0	0
6 Fixed assets held for sale	<b>044</b>	0	0
7 Biological assets	<b>045</b>	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	28.820.309	30.930.334

1 Receivables from undertakings within the group	047	554.808	506.381
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	27.181.971	28.870.546
4 Receivables from employees and members of the undertaking	050	5.413	2.727
5 Receivables from government and other institutions	051	491.245	1.201.773
6 Other receivables	052	586.872	348.907
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	<b>9.933.556</b>	<b>16.017.470</b>
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	9.933.556	16.017.470
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	<b>46.828.664</b>	<b>28.675.380</b>
<b>D ) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>587.868</b>	<b>1.226.379</b>
<b>E ) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	<b>842.566.467</b>	<b>952.167.711</b>
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	<b>804.016</b>	<b>804.016</b>
<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>666.817.861</b>	<b>391.565.483</b>
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	34.102.696	34.119.678
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	51.888.770	-216.261.308
1 Retained profit	082	51.888.770	0
2 Loss brought forward	083	0	216.261.308
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	2.983.567	-4.135.715
1 Profit for the business year	085	2.983.567	0
2 Loss for the business year	086	0	4.135.715
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	<b>6.119.215</b>	<b>6.972.160</b>
1 Provisions for pensions, termination benefits and similar obligations	089	2.477.663	2.364.376
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	3.641.552	4.607.784
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	<b>98.605.903</b>	<b>323.284.671</b>
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0

3 Liabilities to companies linked by virtue of participating interests	<b>098</b>	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>099</b>	0	0
5 Liabilities for loans, deposits etc.	<b>100</b>	0	0
6 Liabilities to banks and other financial institutions	<b>101</b>	71.486.024	66.040.938
7 Liabilities for advance payments	<b>102</b>	0	0
8 Liabilities to suppliers	<b>103</b>	3.401.589	0
9 Liabilities for securities	<b>104</b>	0	0
10 Other long-term liabilities	<b>105</b>	11.177.760	244.703.203
11 Deferred tax liability	<b>106</b>	12.540.530	12.540.530
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	<b>48.280.660</b>	<b>209.782.742</b>
1 Liabilities to undertakings within the group	<b>108</b>	4.209	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	<b>109</b>	0	0
3 Liabilities to companies linked by virtue of participating interests	<b>110</b>	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>111</b>	0	0
5 Liabilities for loans, deposits etc.	<b>112</b>	8.085.902	3.719.750
6 Liabilities to banks and other financial institutions	<b>113</b>	9.348.181	9.809.191
7 Liabilities for advance payments	<b>114</b>	191.862	788.429
8 Liabilities to suppliers	<b>115</b>	11.400.600	13.786.914
9 Liabilities for securities	<b>116</b>	0	0
10 Liabilities to employees	<b>117</b>	3.491.246	3.665.394
11 Taxes, contributions and similar liabilities	<b>118</b>	2.600.094	4.651.948
12 Liabilities arising from the share in the result	<b>119</b>	0	0
13 Liabilities arising from fixed assets held for sale	<b>120</b>	0	0
14 Other short-term liabilities	<b>121</b>	13.158.566	173.361.116
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>	<b>22.742.828</b>	<b>20.562.655</b>
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	<b>842.566.467</b>	<b>952.167.711</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>	<b>804.016</b>	<b>804.016</b>



**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2020. to 30.06.2020

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>79.139.228</b>	<b>40.343.942</b>	<b>74.687.361</b>	<b>38.755.236</b>
1 Income from sales with undertakings within the group	126	0	0	0	0
2 Income from sales (outside group)	127	72.371.560	37.505.012	65.691.320	34.055.559
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	40.178	20.098	44.411	24.200
5 Other operating income (outside the group)	130	6.727.490	2.818.832	8.951.630	4.675.477
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>84.403.671</b>	<b>43.221.250</b>	<b>78.176.424</b>	<b>38.772.050</b>
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	25.126.364	12.034.714	22.609.812	10.907.193
a) Costs of raw materials and consumables	134	9.014.889	3.916.674	8.399.267	3.739.816
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	16.111.475	8.118.040	14.210.545	7.167.377
3 Staff costs (ADP 138 to 140)	137	33.044.398	17.058.111	33.746.697	16.695.244
a) Net salaries and wages	138	20.565.372	10.574.724	21.322.465	10.581.231
b) Tax and contributions from salary costs	139	7.766.825	4.051.761	7.623.161	3.738.247
c) Contributions on salaries	140	4.712.201	2.431.626	4.801.071	2.375.766
4 Depreciation	141	13.064.945	7.074.382	10.618.638	5.290.075
5 Other costs	142	11.419.137	5.873.215	10.740.094	5.568.899
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	978.995	978.995	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	978.995	978.995	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	769.832	201.833	461.183	310.639
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>810.056</b>	<b>585.646</b>	<b>889.535</b>	<b>629.246</b>
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	0	0
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	0	0	0	0
8 Exchange rate differences and other financial income	162	810.056	585.646	889.535	629.246
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 166 to 172)</b>	<b>165</b>	<b>2.007.731</b>	<b>1.031.407</b>	<b>11.905.807</b>	<b>5.416.863</b>
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	0	0	0	0
4 Exchange rate differences and other expenses	169	1.384.120	714.602	2.809.540	843.129
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	623.611	316.805	9.096.267	4.573.734
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>173</b>	<b>9.445.685</b>	<b>5.383.007</b>	<b>10.369.620</b>	<b>5.948.102</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	<b>89.394.969</b>	<b>46.312.595</b>	<b>85.946.516</b>	<b>45.332.584</b>
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	<b>86.411.402</b>	<b>44.252.657</b>	<b>90.082.231</b>	<b>44.188.913</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	<b>2.983.567</b>	<b>2.059.938</b>	<b>-4.135.715</b>	<b>1.143.671</b>
1 Pre-tax profit (ADP 177-178)	180	2.983.567	2.059.938	0	1.143.671

2 Pre-tax loss (ADP 178-177)	181	0	0	-4.135.715	0
<b>XII INCOME TAX</b>	<b>182</b>	0	0	0	0
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	<b>183</b>	<b>2.983.567</b>	<b>2.059.938</b>	<b>-4.135.715</b>	<b>1.143.671</b>
1 Profit for the period (ADP 179-182)	184	2.983.567	2.059.938	0	1.143.671
2 Loss for the period (ADP 182-179)	185	0	0	-4.135.715	0
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)</b>	<b>186</b>	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>189</b>	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)</b>	<b>192</b>				
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
<b>XVII INCOME TAX (ADP 182+189)</b>	<b>195</b>				
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)</b>	<b>196</b>				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)</b>	<b>199</b>	<b>2.983.567</b>	<b>2.059.938</b>	<b>-4.315.715</b>	<b>1.143.671</b>
1 Attributable to owners of the parent	200	2.983.567	2.059.938	-4.315.715	1.143.671
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>202</b>	<b>2.983.567</b>	<b>2.059.938</b>	<b>-4.135.715</b>	<b>1.143.671</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)</b>	<b>203</b>	<b>-1.679</b>	<b>-1.679</b>	<b>0</b>	<b>0</b>
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	-1.679	-1.679	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>212</b>	<b>-302</b>	<b>-302</b>	<b>0</b>	<b>0</b>
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)</b>	<b>213</b>	<b>-1.377</b>	<b>-1.377</b>	<b>0</b>	<b>0</b>
<b>V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)</b>	<b>214</b>	<b>2.982.190</b>	<b>2.058.561</b>	<b>-4.135.715</b>	<b>1.143.671</b>
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)</b>	<b>215</b>	<b>2.982.190</b>	<b>2.058.561</b>	<b>-4.135.715</b>	<b>1.143.671</b>
1 Attributable to owners of the parent	216	2.982.190	2.058.561	-4.135.715	1.143.671
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2020. to 30.06.2020.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	2.983.567	-4.135.715
2 Adjustments (ADP 003 to 010):	002	12.846.266	2.169.084
a) Depreciation	003	13.064.945	10.618.638
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	74.015	-38.473
e) Interest expenses	007	-824.355	993.610
f) Provisions	008	978.995	0
g) Exchange rate differences (unrealised)	009	176.277	964.929
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-623.611	-10.369.620
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>15.829.833</b>	<b>-1.966.631</b>
3 Changes in the working capital (ADP 013 to 016)	012	7.363.308	2.991.447
a) Increase or decrease in short-term liabilities	013	-1.162.386	5.600.691
b) Increase or decrease in short-term receivables	014	-1.950.936	-2.398.806
c) Increase or decrease in inventories	015	-147.562	76.845
d) Other increase or decrease in working capital	016	10.624.192	-287.283
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>23.193.141</b>	<b>1.024.816</b>
4 Interest paid	018	-789.786	-778.674
5 Income tax paid	019	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>22.403.355</b>	<b>246.142</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	1.860.845	2.870.873
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	180.472	49.180
4 Dividends received	024	3.276.192	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	3.726.612
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>5.317.509</b>	<b>6.646.665</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-25.882.882	-4.127.250
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-2.548.898	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-28.431.780</b>	<b>-4.127.250</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-23.114.271</b>	<b>2.519.415</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	3.634.810
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>0</b>	<b>3.634.810</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-2.535.510	-4.523.673
2 Cash payments for dividends	041	0	0

3 Cash payments for finance lease	<b>042</b>	-2.004.297	-3.296.008
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	<b>043</b>	0	0
5 Other cash payments from financing activities	<b>044</b>	0	-754.660
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-4.539.807</b>	<b>-8.574.341</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-4.539.807</b>	<b>-4.939.531</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	<b>047</b>	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>-5.250.723</b>	<b>-2.173.974</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	52.079.387	30.849.354
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>46.828.664</b>	<b>28.675.380</b>

**STATEMENT OF CHANGES IN EQUITY**  
for the period from 1.1.2020 to 30.6.2020

in HRK

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 + 7 + 8 to 15)	17	18 (16+17)	
<b>Previous period</b>																		
1 Balance on the first day of the previous business year	01	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.493	0	0	80.776.103	-28.887.333	863.835.670	0	863.835.670	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	-251.745.607	-251.745.607	0	-251.745.607	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.493	0	0	-170.969.594	-28.887.333	412.090.063	0	412.090.063	
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	-16.404.471	-16.404.471	0	-16.404.471	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	0	0	19.032	0	0	0	0	19.032	0	19.032	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	-3.426	0	0	0	0	-3.426	0	-3.426	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distribution to owners	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	0	0	0	0	0	-28.887.333	28.887.333	0	0		
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-199.856.837	-16.404.471	395.701.198	0	395.701.198	
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																		
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	0	15.606	0	0	0	0	15.606	0	15.606	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	0	0	15.606	0	0	0	-16.404.471	-16.388.865	0	-16.388.865	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	0	0	0	0	0	0	0	0	-28.887.333	28.887.333	0	0		
<b>Current period</b>																		
1 Balance on the first day of the current business year	27	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-199.856.837	-16.404.471	395.701.198	0	395.701.198	
2 Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-199.856.837	-16.404.471	395.701.198	0	395.701.198	
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	-4.135.715	-4.135.715	0	-4.135.715	
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	-16.404.471	16.404.471	0	0		
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-216.261.308	-4.135.715	391.565.483	0	391.565.483	
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																		
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0	0	0	0	-4.135.715	-4.135.715	0	-4.135.715	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0	0	0	-16.404.471	16.404.471	0	0		

In Rijeka, July 2020.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board, Bartłomiej Pastwa – member of Management Board and Tomislav Kalafatić – member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

## STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the second quarter of 2020, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac, president of Management Board \_\_\_\_\_

Bartłomiej M. Pastwa, member of Management Board \_\_\_\_\_

Tomislav Kalafatić, member of Management Board \_\_\_\_\_

**LUKA RIJEKA d.d.**  
**Rijeka, Riva 1**