

THE PORT OF RIJEKA GROUP

UNAUDITED CONSOLIDATED

BUSINESS REPORT

FOR 01.01.-31.12.2019.

The Port of Rijeka j. s. c.

Riva 1, HR-51 000 RIJEKA

Personal identification number: 92590920313

Rijeka, February 2020



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GENERAL INFORMATION

The Port of Rijeka Group consists of:

THE PORT OF RIJEKA j. s. c. Rijeka, the parent company, the largest concessionaire for the transshipment of dry cargo in the area of the port of Rijeka, which provides the services related to maritime traffic, stevedoring, warehousing of goods and forwarding agents activities.

LUKA - PRIJEVOZ ltd. Škrljevo, 100% owned by the parent company, the main business activity of which is providing transport services.

STANOVI ltd. Rijeka, 100% owned by the parent company, the main business activity of which is the management of dwellings owned by the parent company and the activities related to the management of buildings.

The Port of Rijeka j. s. c. owns a 49% share in the company Adriatic Gate j. s. c. Profit/loss of this company is attributed to the Port of Rijeka j. s. c. by applying the ownership share method.

SALES PERFORMANCE INDICATORS

Total turnover of Luka Rijeka j.s.c. and company Jadranska vrata j.s.c.

CARGO TRAFFIC	Realization 01.-12.2018.	Realization 01.-12.2019.	Index 2019/2018
Luka Rijeka d.d.	2.534.422	2.064.567	81
General cargo (tons)	879.161	823.351	94
Dry Bulk Cargo (tons)	1.655.261	1.241.216	75
Jadranska vrata d.d.			
Containers (tons)	2.241.776	2.786.249	124
Containers (TEU)	227.375	271.817	120
TOTAL (tons)	4.776.198	4.850.816	102

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2019

to

31.12.2019

Year:

2019

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92590920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

Rijeka

Street and house number: **Riva 1**E-mail address: **uprava@lukarijeka.hr**Web address: **www.lukarijeka.hr**Number of employees
(end of the reporting

637

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

LUKA PRIJEVOZ d.o.o.**Škrljevo****1230000****STANOVI d.o.o.****Rijeka****1230077**

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Gordana Fućak**

(only name and surname of the contact person)

Telephone: **051/496-324**E-mail address: **gordana.fucak@lukarijeka.hr**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2019

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	718.538.339	871.551.958
I INTANGIBLE ASSETS (ADP 004 to 009)	003	325.643	186.487.692
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	325.643	186.487.692
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	600.669.602	557.747.030
1 Land	011	214.283.420	214.283.420
2 Buildings	012	217.757.923	321.794.959
3 Plant and equipment	013	2.127.531	1.930.904
4 Tools, working inventory and transportation assets	014	47.744.006	13.708.037
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	480.590	0
7 Tangible assets in preparation	017	111.964.323	0
8 Other tangible assets	018	325.736	325.736
9 Investment property	019	5.986.073	5.703.974
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	101.300.635	115.611.666
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	101.176.109	115.468.108
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	124.526	143.558
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	3.096.861	2.098.233
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	3.096.861	2.098.233
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	13.145.598	9.607.337
C) CURRENT ASSETS (ADP 038+046+053+063)	037	90.834.852	79.576.092
I INVENTORIES (ADP 039 to 045)	038	1.803.894	1.668.009
1 Raw materials and consumables	039	1.803.894	1.668.009
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	26.958.913	29.459.786

1 Receivables from undertakings within the group	047	536.598	593.719
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	25.306.035	27.599.943
4 Receivables from employees and members of the undertaking	050	893	4.978
5 Receivables from government and other institutions	051	693.942	772.621
6 Other receivables	052	421.445	488.525
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	9.992.658	17.598.943
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	9.992.658	17.598.943
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	52.079.387	30.849.354
D) PREPAID EXPENSES AND ACCRUED INCOME	064	803.986	732.908
E) TOTAL ASSETS (ADP 001+002+037+064)	065	810.177.177	951.860.958
OFF-BALANCE SHEET ITEMS	066	804.016	804.016
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	663.835.669	395.700.522
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	34.104.072	34.119.678
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	80.776.102	-199.861.795
1 Retained profit	082	80.776.102	0
2 Loss brought forward	083	0	199.861.795
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-28.887.333	-16.400.189
1 Profit for the business year	085	0	0
2 Loss for the business year	086	28.887.333	16.400.189
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	5.140.220	6.972.160
1 Provisions for pensions, termination benefits and similar obligations	089	2.477.663	2.364.376
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	2.662.557	4.607.784
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	66.425.753	327.310.828
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0

3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	48.558.363	67.615.702
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	5.326.860	1.841.433
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	0	245.313.163
11 Deferred tax liability	106	12.540.530	12.540.530
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	49.573.455	198.716.708
1 Liabilities to undertakings within the group	108	70.370	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	7.770.423	3.634.235
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	7.747.730	9.074.602
7 Liabilities for advance payments	114	0	0
8 Liabilities to suppliers	115	22.497.609	12.469.595
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	3.593.762	3.605.077
11 Taxes, contributions and similar liabilities	118	3.571.491	3.314.012
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	4.322.070	166.619.187
E) ACCRUALS AND DEFERRED INCOME	122	25.202.080	23.160.740
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	810.177.177	951.860.958
G) OFF-BALANCE SHEET ITEMS	124	804.016	804.016

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2019 to 31.12.2019

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	157.164.217	42.710.116	160.368.197	36.351.133
1 Income from sales with undertakings within the group	126	0	0	0	0
2 Income from sales (outside group)	127	144.102.479	40.109.378	147.716.075	32.784.577
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	13.061.738	2.600.738	12.652.122	3.566.556
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	194.754.625	73.139.074	170.365.634	42.674.825
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	59.865.493	16.144.843	49.848.427	12.024.164
a) Costs of raw materials and consumables	134	18.038.609	5.326.354	18.470.717	4.691.057
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	41.826.884	10.818.489	31.377.710	7.333.107
3 Staff costs (ADP 138 to 140)	137	68.728.088	17.345.869	67.728.117	17.175.609
a) Net salaries and wages	138	42.561.085	10.873.738	42.317.362	10.917.457
b) Tax and contributions from salary costs	139	16.029.080	3.910.927	15.776.641	3.833.680
c) Contributions on salaries	140	10.137.923	2.561.204	9.634.114	2.424.472
4 Depreciation	141	10.708.715	2.863.790	21.863.124	1.747.328
5 Other costs	142	25.683.036	8.301.736	25.506.237	8.000.647
6 Value adjustments (ADP 144+145)	143	27.064.827	27.061.286	777.027	777.027
a) fixed assets other than financial assets	144	26.989.808	26.986.267	0	0
b) current assets other than financial assets	145	75.019	75.019	777.027	777.027
7 Provisions (ADP 147 to 152)	146	623.717	623.717	3.070.459	2.091.464
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	623.717	623.717	1.973.226	994.231
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	1.097.233	1.097.233
8 Other operating expenses	153	2.080.749	797.833	1.572.243	858.586
III FINANCIAL INCOME (ADP 155 to 164)	154	2.681.620	372.879	1.474.983	52.541
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	0	0
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	2.681.620	372.879	1.474.983	52.541
8 Exchange rate differences and other financial income	162	0	0	0	0
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	3.904.370	672.819	21.867.070	18.505.915
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	2.967.475	365.707	3.722.637	1.497.912
4 Exchange rate differences and other expenses	169	0	0	0	0
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	936.895	307.112	18.144.433	17.008.003
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	13.104.767	3.013.658	17.568.191	3.738.186
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	172.950.604	46.096.653	179.411.371	40.141.860
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	198.658.995	73.811.893	192.232.704	61.180.740
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-25.708.391	-27.715.240	-12.821.333	-21.038.880
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0

2 Pre-tax loss (ADP 178-177)	181	-25.708.391	-27.715.240	-12.821.333	-21.038.880
XII INCOME TAX	182	3.178.942	3.178.942	3.578.856	3.578.856
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-28.887.333	-30.894.182	-16.400.189	-24.617.736
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-28.887.333	-30.894.182	-16.400.189	-24.617.736
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	-28.887.333	-30.894.182	-16.400.189	-24.617.736
1 Attributable to owners of the parent	200	-28.887.333	-30.894.182	-16.400.189	-24.617.736
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	-28.887.333	-30.894.182	-16.400.189	-24.617.736
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	-3.181.623	-3.162.591	19.032	16.792
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	-3.145.703	-3.145.703	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	-35.920	-16.888	19.032	16.792
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	-572.692	-569.266	3.426	3.023
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	-2.608.931	-2.593.325	15.606	13.769
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-31.496.264	-33.487.507	-16.384.583	-24.603.967
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	-31.496.264	-33.487.507	-16.384.583	-24.603.967
1 Attributable to owners of the parent	216	-31.496.264	-33.487.507	-16.384.583	-24.603.967
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2019 to 31.12.2019

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-25.708.391	-16.400.189
2 Adjustments (ADP 003 to 010):	002	39.389.093	48.739.784
a) Depreciation	003	10.708.715	21.863.124
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-66.202	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	35.757	777.028
d) Interest and dividend income	006	-323.715	3.441.125
e) Interest expenses	007	2.408.613	-1.698.845
f) Provisions	008	-177.921	-1.204.051
g) Exchange rate differences (unrealised)	009	-260.283	40.045
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	27.064.129	25.521.358
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	13.680.702	32.339.595
3 Changes in the working capital (ADP 013 to 016)	012	-7.525.214	-2.246.631
a) Increase or decrease in short-term liabilities	013	-5.603.154	-11.727.298
b) Increase or decrease in short-term receivables	014	-1.818.981	-3.184.802
c) Increase or decrease in inventories	015	1.329.925	135.885
d) Other increase or decrease in working capital	016	-1.433.004	12.529.584
II Cash from operations (ADP 011+012)	017	6.155.488	30.092.964
4 Interest paid	018	-1.128.514	-1.698.843
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	5.026.974	28.394.121
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	3.867.533	3.307.743
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	583.465	263.777
4 Dividends received	024	11.852.811	3.276.192
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	60.356.624	2.071.179
III Total cash receipts from investment activities (ADP 021 to 026)	027	76.660.433	8.918.891
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-21.260.295	-18.040.501
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	-20.297.591
IV Total cash payments from investment activities (ADP 028 to 032)	033	-21.260.295	-38.338.092
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	55.400.138	-29.419.201
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	0
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-8.212.986	-11.585.805
2 Cash payments for dividends	041	0	0

3 Cash payments for finance lease	042	-3.888.323	-4.048.591
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	-4.570.557
VI Total cash payments from financing activities (ADP 040 to 044)	045	-12.101.309	-20.204.953
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-12.101.309	-20.204.953
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	48.325.803	-21.230.033
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	3.753.584	52.079.387
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	52.079.387	30.849.354

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2019 to 31.12.2019

in HRK

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)	
Previous period																		
1 Balance on the first day of the previous business year	01	539.219.000	38.623.828	0	0	0	0	0	36.634.056	78.947	0	0	82.070.886	-1.294.783	695.331.934	0	695.331.934	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	539.219.000	38.623.828	0	0	0	0	0	36.634.056	78.947	0	0	82.070.886	-1.294.783	695.331.934	0	695.331.934	
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	-28.887.333	-28.887.333	0	-28.887.333	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	-2.579.477	0	0	0	0	0	-2.579.477	0	-2.579.477	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	0	0	-29.454	0	0	0	0	-29.454	0	-29.454	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distribution to owners	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	0	0	0	0	0	0	0	-1.294.783	1.294.783	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.493	0	0	80.776.103	-28.887.333	663.835.670	0	663.835.670	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	-2.579.477	-29.454	0	0	0	0	-2.608.931	0	-2.608.931	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	0	-2.579.477	-29.454	0	0	0	-28.887.333	-31.496.264	0	-31.496.264	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	0	0	0	0	0	0	0	0	-1.294.783	1.294.783	0	0	0	
Current period																		
1 Balance on the first day of the current business year	27	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.493	0	0	80.776.103	-28.887.333	663.835.670	0	663.835.670	
2 Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	-251.750.565	0	-251.750.565	0	-251.750.565	
3 Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.493	0	0	-170.974.462	-28.887.333	412.085.105	0	412.085.105	
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	-16.400.189	-16.400.189	0	-16.400.189	
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	19.032	0	0	0	0	19.032	0	19.032	
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	-3.426	0	0	0	0	-3.426	0	-3.426	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	-28.887.333	28.887.333	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-199.861.795	-16.400.189	395.700.522	0	395.700.522	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	15.606	0	0	0	0	15.606	0	15.606	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	15.606	0	0	0	-16.400.189	-16.384.583	0	-16.384.583	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0	0	0	-28.887.333	28.887.333	0	0	0	

In Rijeka, February 2020.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board, Bartłomiej Pastwa – member of Management Board and Tomislav Kalafatić – member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the fourth quarter of 2019, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac, president of Management Board



Bartłomiej M. Pastwa, member of Management Board

Tomislav Kalafatić, member of Management Board

