

THE PORT OF RIJEKA J. S. C.

**UNAUDITED NONCONSOLIDATED
BUSINESS REPORT
FOR 01.01.-30.09.2018**

The Port of Rijeka j. s. c.

Riva 1, HR-51 000 RIJEKA

Personal identification number: 92590920313

Rijeka, October 2018



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THE BUSINESS PERFORMANCE REPORT FOR THE COMPANY THE PORT OF RIJEKA J. S. C. IN THE PERIOD BETWEEN 01.01.-30.09.2018.

STATEMENT OF RESPONSIBLE PERSONS FOR MAKING OF THE REPORT



LUKARIJEKA
HAFEN RIJEKA AG PORT of RIJEKA j.s.c.

Business performance report

January- September 2018.

The Port of Rijeka JSC

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EXECUTIVE SUMMARY

Port of Rijeka JSC business report for the first nine months of 2018 records a positive change in trend during the third quarter of the year. The cargo throughput increased by eight percent (8%) compared to the same period of the previous year. The general cargo throughput increased by two percent during the third quarter of 2018, while the throughput of dry bulk cargo increased by 14% compared to the same period of the year 2017.

The positive business trend of Port of Rijeka JSC is also reflected on the results divided per Terminals, especially Terminal Bršica, with recorded increase of 13% on the annual level.

The total throughput index amounts to 90 while the total revenues index amounts to 93 showing that despite the slight decrease of cargo throughput, the revenues could increase. The revenue from the Company's core business, port services, represents 89% of Port of Rijeka JSC business revenue.

The total costs during the first nine months of 2018 decreased by 7% compared to the same period of 2017, despite the increase of energy costs and communal fee.

The total investments of Port of Rijeka JSC in the year 2018 amount to 28,3 million HRK. The terminal Škrljevo is in the final phase of construction with 23,6 million kuna invested during 2018. The remaining 4,7 million kuna are related to investments into upgrading and maintenance of mechanization, for example repair of the Samsung crane in Bakar terminal. The commercialization of the Škrljevo terminal is in process, the attractive terminal position and expansion are the result of the clients' expressed interest for the possibility of cargo transshipment.

The investments also include the new personal protective equipment for the Company employees as well as improvements of safety resulting with 35% decrease of work related injuries.

During the year 2018, the Company has employed 44 new workers to improve the operation process and service level.

The Management Board is currently working on the budget and the new commercial contracts for the business year 2019.

1. NATURAL THROUGHPUT REPORT

Table 1. Total throughput of 3Q 2017/2018

CARGO TRAFFIC	Realization 3Q 2017.	Realization 3Q 2018.	Index
Luka Rijeka d.d.	513.544	553.666	108
General cargo (tons)	208.257	205.470	99
Dry Bulk Cargo (tons)	305.287	348.196	114

Throughput of Luka Rijeka j.s.c.

In a natural throughput, positive trend can be spotted in a third quarter with rise of eight percent compared to the third quarter of the year 2017. This year's activity until September is realized with a throughput of 1.716.912 tons of cargo and index increased to 90 compared to the half-year period.

Table 2. Total throughput 01.-09.2017/2018

CARGO TRAFFIC	Realization 01.-09.2017.	Plan 2018.	Realization 01.-09.2018.	Index 2018/2017	Index 2018/Plan
Luka Rijeka d.d.	1.909.044	2.596.650	1.716.912	90	66
General cargo (tons)	686.270	918.500	610.190	89	66
Dry Bulk Cargo (tons)	1.222.774	1.678.150	1.106.722	91	66

Table 3. Throughput per quarters

[T]		Q1	Q2	Q3	Q4	TOTAL FOR PERIOD 01.01 - 30.09.2018/2017
1.-General Cargo	2017	214.060	226.643	185.629	0	626.332
	2018	176.038	193.663	189.310	0	559.011
	Index	82	85	102	n/a	89
2.-Dry Bulk Cargo	2017	455.512	461.975	305.287	0	1.222.774
	2018	332.939	425.587	348.196	0	1.106.722
	Index	73	92	114	n/a	91
3.-Containers	2017	19.227	18.083	22.628	0	59.938
	2018	17.264	17.755	16.160	0	51.179
	Index	90	98	71	n/a	85
TOTAL CARGO	2017	688.799	706.701	513.544	0	1.909.044
	2018	526.241	637.005	553.666	0	1.716.912
	Index	76	90	108	n/a	90

1.1. General cargo

Looking at quarterly traffic, 3Q shows an **increase in general cargo by 2%** in 2018 compared to the same quarter in 2017.

The general cargo throughput realized in nine months of 2018. amounts to 559.011 tons of cargo, and index is 89 compared to the observed period in 2017.

Chart 1. Throughput of general cargo by quarter

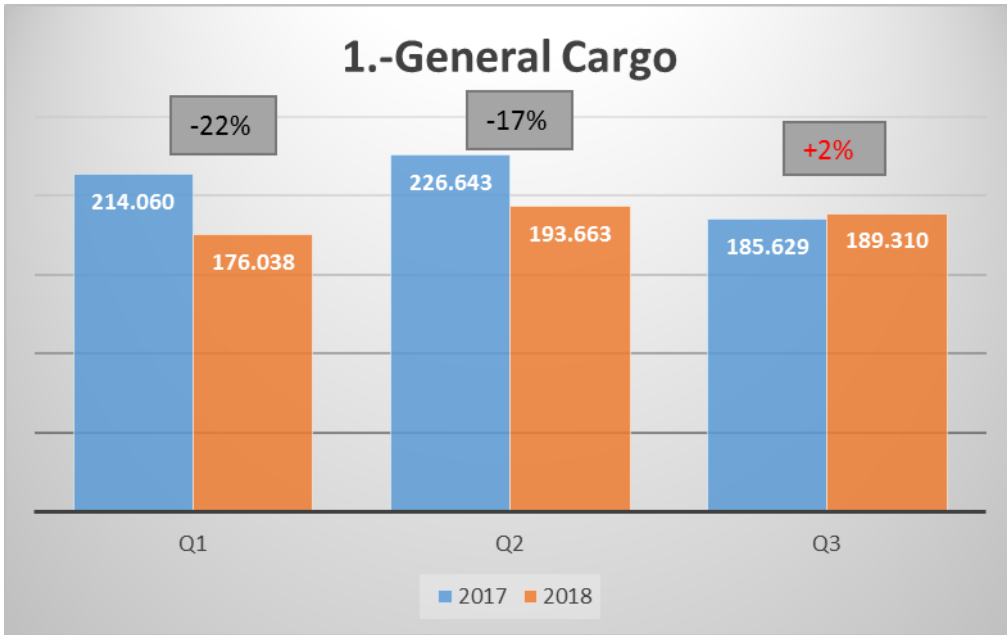
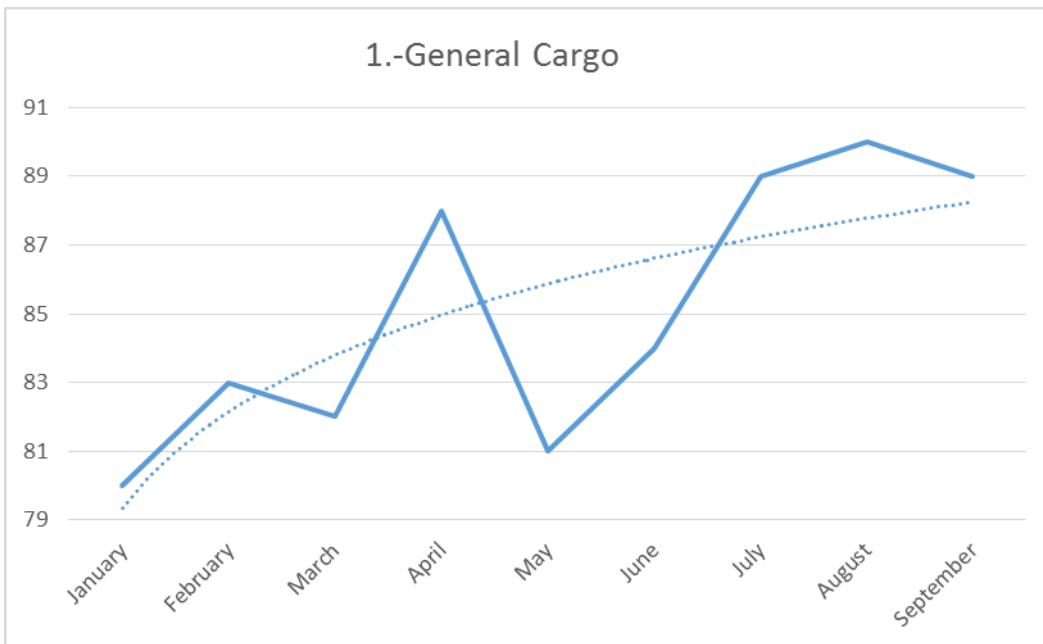


Chart 2. Index- year to date (2018.)

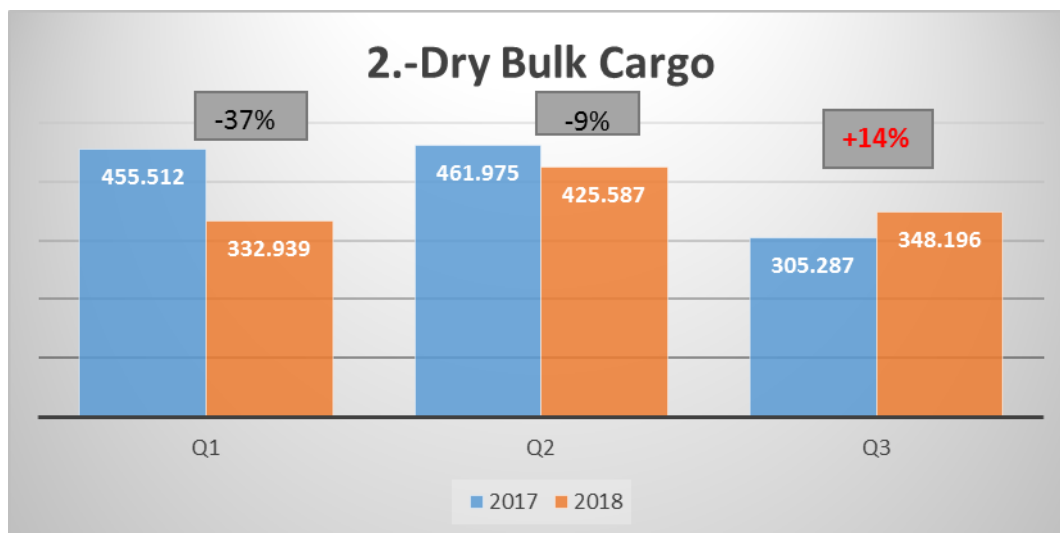


1.2. Bulk cargo

In the observed period 01-09.2018., a total of 1.106.722 tons was realized, compared with the 1.222.774 tons of throughput realized in 2017. With this we realized 66% of the implementation of the annual plan.

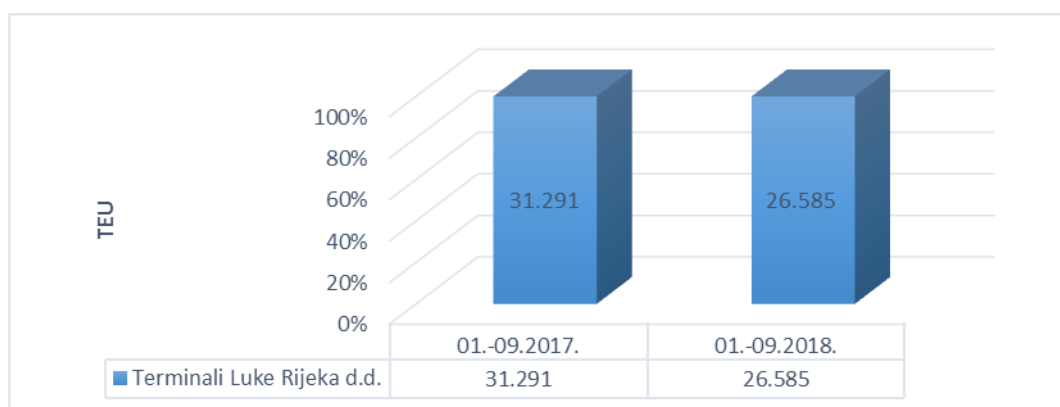
In 3Q 2018, bulk cargo **has increased by 14%** compared to 2017.

Chart 3. Bulk cargo traffic by quarters



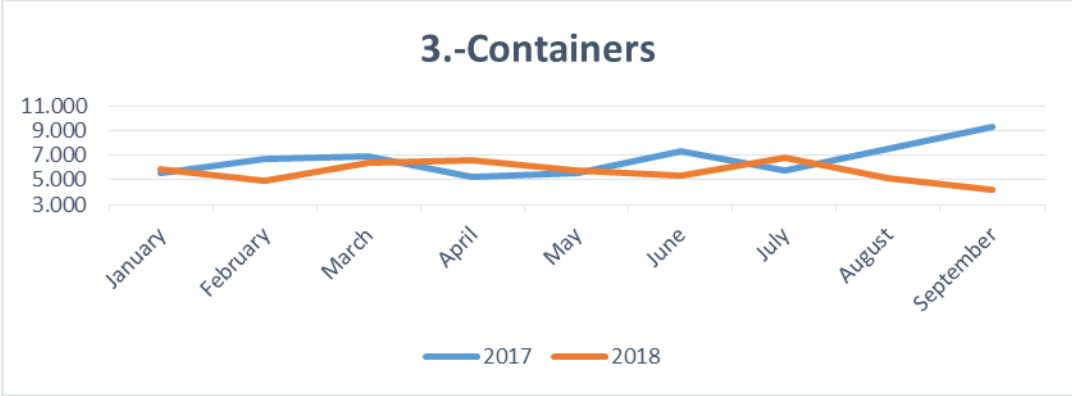
1.3. Container throughput

Chart 4. Container throughput of Luka Rijeka j.s.c. (TEU)



The above data shows a decrease to 26.585 TEU in observed period of 2018. From 2017., since our partner encountered obstacles in obtaining prime materials on foreign markets. Luka Rijeka d.d. deals with container loading and unloading services, and land-based manipulations of cargo from Terminal Brajdica to Terminal Škrljevo and Terminal Zapad (and vice versa).

Chart 5. Containers throughput



2. FINANCIAL RESULTS

2.1. Profit and loss account 01.01.-30.09.2018.

Total revenue

In the observed period total revenue amounts to HRK 128.400.577 and is currently on index 93 compared to the same period of the previous year, and makes 71% realization of the annual plan.

In the structure of total revenue, the greatest part is business revenue with HRK 114.239.708 currently on index 91 compared to 2017.

Natural throughput, which is on index 90 compared to 2017, is key business revenue generator from its core business. Revenue from port business amounted to HRK 101.832.792, accounting for 89% of business revenue.

The realized financial revenues amount to HRK 14,160 million and are increased by share in profit of affiliated companies (Jadranska vrata j.s.c.). The General Assembly of the Jadranska vrata j.s.c. made the decision that the profit for the 2017 business year of HRK 23.656.302,87 is paid to the shareholders according to their share (49% Luka Rijeka j.s.c. – 11.591.588,40kn) with the following dynamics: 50% of the amount in April, 25% of the amount in June and 25% in September.

Total costs

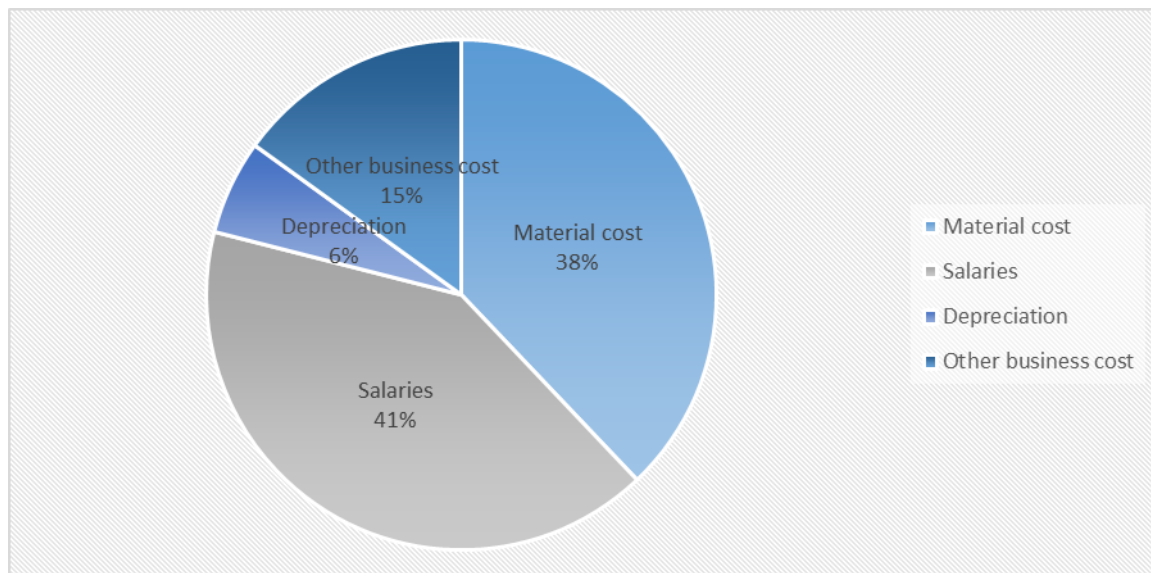
Total costs in nine months of 2018 amount to HRK 124,518 million i.e. represent an 7% decrease compared to 2017 and 74% realization of the annual Plan realization.

Operating costs for the aforementioned period amount to HRK 121,297 million and have been reduced by 4% compared to the same period of 2017. In the category of financial cost, the interest rates have been reduced by 66% compared to the observed period of 2017 when interest on court proceedings was paid in the amount of HRK 1.366.465.

Table 4. Structure of business costs

Structure of business expenses	01.-09.2017.	%	01.-09.2018.	%	Index
		2017.		2018.	2018/2017
Material cost	48.948.513	39	45.861.199	38	94
Salaries	48.813.960	39	49.687.337	41	102
Depreciation	7.471.750	6	7.248.938	6	97
Other business cost	20.778.297	16	18.500.023	15	89
Total business expenses:	126.012.521	100	121.297.850	100	96

Chart 6. Structure of business costs 2018.



In the structure of operating costs, the largest share is by material costs and staff costs. Staff costs - salaries account for 47% of the total operating costs structure with HRK 53,243 million, which is 1% lower than in the same period of 2017.

The total cost of work, own workers increased by workforce hiring, in the operating costs structure in the nine months of 2018, amounts to 52%, while in the 2017 it amounted to 51%. Material costs amount to HRK 41,014 million or 34% of total operating costs, and account for 6% decrease compared to last year's observed period (consequence of the decrease of throughput) and makes for 70% of realization of the annual plan.

2.2. Balance sheet of the Company

Assets/ liabilities of the Company as of 30.09.2018. amounted to HRK 716,003,528 million. Total is lower by 1%, or HRK 8,643 million compared to the initial state as of 01.01.2018.

Long term tangible assets increased from 81,1% to 85,2% following the increase in tangible assets in preparation - Project Škrljevo.

Short-term assets decreased the share of financial assets (deposits with banks and equity funds) from 9,7% to 5,7% for investment in the Škrljevo Project.

The share of short-term liabilities in the liability structure is reduced from 7,5% to 6,0% because of decrease of liabilities to suppliers.

2.3. Key performance indicators

Indicators	31.12.2017.	30.09.2018.	index 2018/2017
1	2	3	4=3/2
Liquidity ratios			
Working capital hrk	47.014.474	26.455.308	56
Current liquidity	1,87	1,61	86
Debt indicators			
Short-term liabilities/capital	0,09	0,07	78
Long-term liabilities/capital	0,06	0,08	133
Borrowing/capital	0,06	0,08	133
Total liabilities/assets	0,13	0,13	100
Profitability ratios			
EBIT hrk	-10.712.043	-7.058.141	
EBITDA hrk	-563.060	190.797	
EBITDA margin	-0,40%	0,17%	
EBIT margin	-6,50%	-6,00%	
NET margin	-4,00%	3,40%	

APPENDIX 1

Reporting period:

01.01.2018.

to

30.09.2018.

QUARTERLY FINANCIAL REPORT OF ENTREPRENEUR

Registration number (MB): 03330494

Identification number of subject (MBS): 040141664

Personal identification number (OIB): 92590920313

Issuer company: PORT OF RIJEKA j.s.c.

Postal code and place: 51000

RIJEKA

Street and number: Riva 1

E-mail address: uprava@lukarijeka.hrInternet adresa: www.lukarijeka.hr

Code and name of town: 373 RIJEKA

Code and county name: 8 PRIMORSKO-GORANSKA

Number of employees: 594
(at the end of the year)

Consolidated statement: NO

NKD/NWC code: 5224

Subsidiaries subject to consolidation (according to IFRS):

Headquarters:

Registration number:

Subsidiaries subject to consolidation (according to IFRS):	Headquarters:	Registration number:

Book keeping service:

Contact person: Mirta Bačić Vidović
(contact person)

Phone number: 051/496 629

Facsimile: 051/496 008

E-mail address: mirta.vidovic@lukarijeka.hrSurname and name: Jędrzej Mirosław Mierzewski president, Tomislav Kalafatić member, Bartłomiej Michał Pastwa member
(authorised person for representation)**Disclosure documents:**

1. Financial statements (balance sheet, profit and loss account, cash flow statement...)
2. Interim management Report
3. Statement of responsible persons for preparation of financial statements

M.P.

(signed by authorised person for representation)

BALANCE SHEET
as of 30.09.2018.

PORT OF RIJEKA j.s.c.		<i>in Kunas</i>		
Position	AOP	Previous year	Current year	
1	2	3	4	
ASSETS				
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID IN CAPITAL	001			
B) LONG-TERM ASSETS (003+010+020+029+033)	002	622.394.138	643.182.426	
I. INTANGIBLE ASSETS (004 to 009)	003	480.873	349.030	
1. Assets development	004	0	0	
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005	480.873	349.030	
3. Goodwill	006	0	0	
4. Prepayments for purchase of intangible assets	007	0	0	
5. Intangible assets in preparation	008	0	0	
6. Other intangible assets	009	0	0	
II. TANGIBLE ASSETS (011 to 019)	010	587.661.301	608.674.105	
1. Land	011	229.075.870	228.523.670	
2. Buildings	012	108.637.611	195.741.543	
3. Plant and equipment	013	2.089.174	1.818.931	
4. Tools, facility inventory and transport assets	014	50.718.889	47.200.804	
5. Biological assets	015	0	0	
6. Prepayments for tangible assets	016	212.500	680.964	
7. Tangible assets in progress	017	190.496.124	128.366.553	
8. Other tangible assets	018	325.736	325.736	
9. Investments in buildings	019	6.105.397	6.015.904	
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	12.057.013	11.951.847	
1. Investments (shares) with related parties	021	11.767.170	11.767.170	
2. Loans given to related parties	022	0	0	
3. Participating interest (shares)	023	40.000	40.000	
4. Loans to entrepreneurs in whom the entity holds participating interests	024	0	0	
5. Investments in securities	025	249.843	144.677	
6. Loans, deposits and similar assets	026	0	0	
7. Other long-term financial assets	027	0	0	
8. Investments accounted by equity method	028	0	0	
IV. RECEIVABLES (030 to 032)	029	4.339.884	4.339.884	
1. Receivables from related parties	030	0	0	
2. Receivables from based on trade loans	031	4.339.884	4.339.884	
3. Other receivables	032	0	0	
V. DEFERRED TAX ASSETS	033	17.855.067	17.867.560	
C) SHORT TERM ASSETS (035+043+050+058)	034	101.206.339	69.615.511	
I. INVENTORIES (036 to 042)	035	531.876	1.978.801	
1. Raw-material and supplies	036	531.876	1.978.801	
2. Work in progress	037	0	0	
3. Finished goods	038	0	0	
4. Merchandise	039	0	0	
5. Prepayments for inventories	040	0	0	
6. Long-term assets held for sales	041	0	0	
7. Biological assets	042	0	0	
II. RECEIVABLES (044 to 049)	043	28.105.134	24.768.850	
1. Receivables from related parties	044	399.569	986.143	
2. Accounts receivable	045	25.794.014	21.083.375	
3. Receivables from participating parties	046	0	0	
4. Receivables from employees and members of related parties	047	1.643	3.087	
5. Receivables from government and other institutions	048	1.843.107	1.719.501	
6. Other receivables	049	66.801	976.744	
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	70.249.290	37.805.770	
1. Shares (stocks) in related parties	051	0	0	
2. Loans given to related parties	052	0	0	
3. Participating interest (shares)	053	0	0	
4. Loans to entrepreneurs in whom the entity holds participating interests	054	0	0	
5. Investments in securities	055	0	0	
6. Loans, deposits, etc.	056	70.249.290	37.805.770	
7. Other financial assets	057	0	0	
IV. CASH AT BANK AND IN CASHIER	058	2.320.039	5.062.090	
D) PREPAID EXPENSES AND ACCRUED REVENUE	059	1.045.720	3.205.591	
E) TOTAL ASSETS (001+002+034+059)	060	724.646.197	716.003.528	
F) OFF-BALANCE RECORDS	061	804.016	804.016	

LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	609.452.742	613.278.133
I. SUBSCRIBED CAPITAL	063	539.219.000	539.219.000
II. CAPITAL RESERVES	064	38.623.828	38.623.828
III. RESERVES FROM PROFIT(066+067-068+069+070)	065	0	0
1. Reserves prescribed by law	066	0	0
2. Reserves for treasury shares	067	0	0
3. Treasury stocks and shares (deduction)	068	0	0
4. Statutory reserves	069	0	0
5. Other reserves	070	0	0
IV. REVALUATION RESERVES	071	36.713.003	36.656.088
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	1.508.182	-5.103.089
1. Retained earnings	073	1.508.182	0
2. Accumulated loss	074	0	5.103.089
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	-6.611.271	3.882.306
1. Profit for the current year	076	0	3.882.306
2. Loss for the current year	077	6.611.271	0
VII. MINORITY INTERESTS	078	0	0
B) PROVISIONS (080 to 082)	079	8.907.959	4.854.292
1. Provisions for pensions,severance pay,and similar liabilities	080	2.655.584	2.655.584
2. Reserves for tax liabilities	081	0	0
3. Other reserves	082	6.252.375	2.198.708
C) LONG - TERM LIABILITIES (084 to 092)	083	36.394.081	51.113.923
1. Liabilities to related parties	084	0	0
2. Liabilities for loans,deposits etc.	085	0	0
3. Liabilities to banks and other financial institutions	086	20.651.835	35.773.114
4. Liabilities for received prepayments	087	0	0
5. Acconuts payable	088	7.700.624	7.299.187
6. Liabilities arising from debt securities	089	0	0
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090	0	0
8. Other long-term liabilities	091	0	0
9. Deferred tax liability	092	8.041.622	8.041.622
D) SHORT-TERM LIABILITIES (094 to 105)	093	54.191.865	43.160.203
1. Liabilities to related parties	094	897.286	1.134.101
2. Liabilities for loans,deposits etc.	095	11.037.543	7.753.510
3. Liabilities to banks and other financial institutions	096	5.407.461	6.451.902
4. Liabilities for received prepayments	097	0	0
5. Acconuts payable	098	25.965.834	20.212.967
6. Liabilities arising from debt securities	099	0	0
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	0	0
8. Liabilities to employees	101	3.461.160	3.182.812
9. Liabilities for taxes,contributions and similar fees	102	3.905.421	2.692.561
10. Liabilities to share - holders	103	0	0
11. Liabilities for long - term assets held for sale	104	0	0
12. Other short - term liabilities	105	3.517.160	1.732.350
E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106	15.699.550	3.596.977
F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106)	107	724.646.197	716.003.528
G) OFF - BALANCE RECORDS	108	804.016	804.016
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)			
A) CAPITAL AND RESERVES			
1. Attributed to equity holders of parent company	109	0	0
2. Attributed to minority interest	110	0	0

APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)

PROFIT AND LOSS ACCOUNT
from 01.01.2018. until 30.09.2018.

PORT OF RIJEKA j.s.c.		<i>in Kunas</i>			
Position	AOP	Previous period cumulative	Previous period quarter	Current period cumulative	Current period quarter
1	2	3	4	5	6
I. OPERATING REVENUE (112+113)	111	125.725.683	39.101.053	114.239.708	37.009.181
1. Sales revenue	112	116.423.958	36.081.699	103.756.356	33.848.383
2. Other operating revenues	113	9.301.725	3.019.354	10.483.352	3.160.798
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	126.012.521	42.880.823	121.297.850	41.571.095
1. Changes in value of work in progress and finished products	115	0	0	0	0
2. Material costs (117 to 119)	116	48.948.513	16.640.854	45.861.553	15.402.404
a) Raw material and material costs	117	13.379.454	4.186.727	12.246.967	3.671.309
b) Costs of goods sold	118	0	0	0	0
c) Other external costs	119	35.569.059	12.454.127	33.614.586	11.731.095
3. Staff costs (121 to 123)	120	48.813.960	15.981.646	49.687.337	16.388.465
a) Net salaries and wages	121	30.570.896	9.990.683	30.701.342	10.160.266
b) Cost for taxes and contributions from salaries	122	11.087.711	3.648.162	11.702.513	3.826.252
c) Contributions on gross salaries	123	7.155.353	2.342.801	7.283.482	2.401.947
4. Depreciation	124	7.471.750	2.289.010	7.248.938	2.469.713
5. Other costs	125	18.714.833	7.726.543	17.217.106	6.563.049
6. Impairment (127+128)	126	0	0	0	0
a) Impairment of long - term assets (financial assets excluded)	127	0	0	0	0
b) Impairment of short - term assets (financial assets excluded)	128	0	0	0	0
7. Provisions	129	0	0	0	0
8. Other operating costs	130	2.063.465	242.770	1.282.916	747.464
III. FINANCIAL INCOME (132 to 136)	131	12.328.618	4.192.822	14.160.869	176.294
1. Interest income,foreing exchange gains,dividends and similar income from related parties	132	0	0	0	0
2. Interest income,foreing exchange losses,dividends and similar expenses from non related parties	133	5.792.296	924.661	2.308.058	176.294
3. Share in income from affiliated entrepreneurs and participating	134	6.536.322	3.268.161	11.852.811	0
4. Unrealized losses (expenses) on financial assets	135	0	0	0	0
5. Other financial income	136	0	0	0	0
IV. FINANCIAL EXPENSES (138 to 141)	137	7.957.251	1.573.124	3.220.421	706.820
1. Interest expenses,foreing exchange losses,dividends and similar expenses from related parties	138	0	0	0	0
2. Interest expenses,foreing exchange losses,dividends and similar expenses from non related parties	139	6.911.953	1.100.563	2.590.638	556.990
3. Unrealized losses (expenses) on financial assets	140	0	0	0	0
4. Other financial expenses	141	1.045.298	472.561	629.783	149.830
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED	142	0	0	0	0
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED	143	0	0	0	0
VII. EXTRAORDINARY- OTHER INCOME	144	0	0	0	0
VIII.EXTRAORDINARY - OTHER EXPENSES	145	0	0	0	0
IX. TOTAL INCOME (111+131+142+144)	146	138.054.301	43.293.875	128.400.577	37.185.475
X. TOTAL EXPENSES (114+137+143+145)	147	133.969.772	44.453.947	124.518.271	42.277.915
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	4.084.529	-1.160.072	3.882.306	-5.092.440
1. Profit before taxation (146-147)	149	4.084.529	0	3.882.306	0
2. Loss before taxation (147-146)	150	0	1.160.072	0	5.092.440
XII. PROFIT TAX	151	0	0	0	0
XIII. PROFIT OR LOSS FOR THE THE PERIOD (148-151)	152	4.084.529	-1.160.072	3.882.306	-5.092.440
1. Profit for the period (149-151)	153	4.084.529	0	3.882.306	0
2. Loss for the period (151-148)	154	0	1.160.072	0	5.092.440

APPENDIX to P&I account (to be filled in by entrepreneur that prepares consolidated financial report)

XIV. PROFIT OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	155	0	0	0	0
2. Attributed to minority interest	156	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)					
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	4.084.529	-1.160.072	3.882.306	-5.092.440
II. OTHER COMPREHENSIVE INCOME /LOSS BEFORE TAX (159 to 165)	158	0	0	-19.032	31.346
1. Exchange differences on translation of foreign operations	159	0	0	0	0
2. Movements in revaluation reserves of long - term tangible and intangible assets	160	0	0	0	0
3. Profit or loss from reevaluation of financial assets available for sale	161	0	0	-19.032	31.346
4. Gains or losses on efficient cash flow hedging	162	0	0	0	0
5. Gains or losses on efficient hedge of a net investment in foreign	163	0	0	0	0
6. Share in other comprehensive income/loss of associated companies	164	0	0	0	0
7. Actuarial gains /losses on defined benefit plans	165	0	0	0	0
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166	0	0	-3.426	5.642
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE	167	0	0	-15.606	25.704
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	4.084.529	-1.160.072	3.866.701	-5.066.737
APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	169	0	0	0	0
2. Attributed to minority interest	170	0	0	0	0

STATEMENT OF CASH FLOWS - Indirect method
from 01.01.2018. until 30.09.2018.

PORT OF RIJEKA j.s.c.	<i>in Kunas</i>		
Position	AOP	Previous year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	001	4.084.529	3.882.306
2. Depreciation	002	7.471.750	7.248.938
3. Increase in short term liabilities	003	0	0
4. Decrease in short term receivables	004	14.730.419	997.565
5. Decrease in inventories	005	65.657	0
6. Other increase in cash flow	006	0	0
I. Total increase in cash flow operating activities (001 to 006)	007	26.352.355	12.128.809
1. Decrease in short term liabilities	008	4.754.960	6.845.777
2. Increase in short term receivables	009	0	0
3. Increase in inventories	010	0	1.446.925
4. Other decrease in cash flow	011	6.435.116	9.337.750
II. Total decrease in cash flow from operating activities (008 to 011)	012	11.190.076	17.630.452
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES (007-012)	013	15.162.279	0
A2) NET DECREASE IN CASH FLOW FROM OPERATING ACTIVITIES	014	0	5.501.643
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflows from sales of long - term tangible and intangible assets	015	0	0
2. Cash inflows from sales of equity and debt instruments	016	0	0
3. Interests receipts	017	1.393.256	383.248
4. Dividend receipts	018	6.537.330	11.852.811
5. Other cash inflows from investing activities	019	2.218.851	34.782.239
III. Total cash inflows from investing activities (015 to 019)	020	10.149.437	47.018.298
1. Cash outflow for purchase of long - term tangible and intangible assets	021	77.293.246	28.682.098
2. Cash outflow for acquisition of equity and debt financial instruments	022	0	0
3. Other cash outflow for investing activities	023	0	0
IV. Total cash outflow for investing activities (021 to 023)	024	77.293.246	28.682.098
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	0	18.336.200
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES(024-020)	026	67.143.809	0
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments	027	0	0
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	0	0
3. Other proceeds from financial activities	029	60.322.011	0
V. Total cash inflows from financial activities (027 to 029)	030	60.322.011	0
1. Cash outflow for repayment of credit principal and bonds	031	7.772.672	6.787.594
2. Cash outflow for dividends paid	032	0	0
3. Cash outflow for financial lease	033	0	1.909.589
4. Cash outflow for purchase of treasury shares	034	0	0
5. Other cash outflow for financial activities	035	829.584	1.395.323
VI. Total cash outflow for financial activities (031 to 035)	036	8.602.256	10.092.506
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	51.719.755	0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	0	10.092.506
Total increase in cash flow (013-014+025-026+037-038)	039	0	2.742.051
Total decrease in cash flow (014-013+026-025+038-037)	040	261.775	0
Cash and cash equivalents at the beginning of the period	041	3.398.829	2.320.039
Increase of cash and cash equivalents	042	0	2.742.051
Decrease of cash and cash equivalents	043	261.775	0
Cash and cash equivalents at the end of the period	044	3.137.054	5.062.090

STATEMENT OF CHANGES IN EQUITY
for the period 01.01.2018. to 30.09.2018.

in Kunas

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed capital	001	539.219.000	539.219.000
2. Capital reserves	002	38.623.828	38.623.828
3. Reserves from profit	003	0	0
4. Retained earnings or accumulated loss	004	1.508.182	-5.103.089
5. Profit or loss for the current year	005	4.084.529	3.882.306
6. Revaluation of long - term tangible assets	006	36.634.056	36.634.056
7. Revaluation of intangible assets	007	0	0
8. Revaluation of financial assets available for sale	008	35.121	22.032
9. Other revaluation	009	0	0
10. Total capital and reserves (AOP 001 to 009)	010	620.104.716	613.278.133
11. Currency gains and losses arising from net investment in foreign operations	011	0	0
12. Current and deferred taxes (part)	012	0	0
13. Cash flow hedging	013	0	0
14. Changes in accounting policy	014	0	0
15. Correction of significant errors in prior period	015	0	0
16. Other changes of capital	016	0	0
17. Total increase or decrease in capital (AOP 011 to 016)	017	0	0
17 a. Attributed to equity holders of parent company	018	0	0
17 b. Attributed to minority interest	019	0	0

Items which decrease capital are given with the negative prefix.

In Rijeka, October 2018.

Pursuant to the Capital Market Act, Vesna Juretić, Head of the finance and accounting department and Mirta Bačić Vidović, Assistant director of finance and accounting department, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the third quarter of 2018, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Mirta Bačić Vidović
Assistant to the Director of the Sector



LUKA RIJEKA d.d.
Rijeka, Riva 1

Vesna Juretić
Director of the Sector

