LUKA PLOČE d.d. Trg kralja Tomislava 21 20 340 Ploče

OIB: 51228874907

LUKA PLOČE d.d.

UNAUDITED CONSOLIDATED REPORT FOR PERIOD FROM 01.01.2019. UNTIL 31.12.2019.

Ploče, February 2020.



CONTENTS:

MANAGEMENT BOARD'S REPORT ON THE POSITION OF THE COMPANY:

- Balance sheet
- P & L (profit and loss account)
- Cash flow statement
- Change in capital statement
- a) STATEMENT OF THE PERSON RESPONSIBLE FOR PREPARATION OF FINANCIAL REPORTS



Management interim Financial report of Luka Ploče Group for the fourth quarter of year 2019.

BUSINESS REPORT OF LUKA PLOČE GROUP IN PERIOD 01.01.2019. – 31.12.2019.

Management Board's Statement on the position of the Luka Ploče Group for the fourth quarter of year 2019.

Financial results of Luka Ploče Group for the fourth quarter of year 2019. are:

- Luka Ploče Group comprises: Luka Ploče d.d., Luka Ploče Pomorski servis d.o.o, Luka Šped d.o.o and Pločanska plovidba d.o.o
- Revenues from port services, forwarding services, maritime services and shipping services amounted to 139,03 million kuna and have increased by 21,87% in comparison to the previous year, while the revenues from sales of goods have decreased by 69,29% in comparison to the previous year.
- Without the expenses for the goods sold, the operating expenses are 134,03 mil kuna representing the increase of 13 % in comparison to the same period of the previous period, while the expenses for the cost of materials decreased by 68,92% in comparison to the previous year.
- EBITDA (profit before interests, taxation and depreciation): 20,17 million kuna

EBITDA margin: 11,9 %EBIT: 8,12 million kunaEBIT margin: 4,8 %

- Net profit : 2,697 million kuna

Indicators		
	Realized 2018	Realized 2019
Liquidity ratios		
Working capital	222.575.412	199.903.666
Current liquidity	8,41	7,15
Turnover of working capital	0,94	0,85
Days of working capital	390	429
Days in period	365	365
Debt indicators		
Current liabilities / equity	0,07	0,08
Long term liabilities/ equity	0,28	0,35
Borrowings /equity	0,30	0,27
Total liabilities / assetss	0,26	0,29
Profitability ratios		
EBITDA margin	5,26	11,9
EBIT margin	2,03	4,8
NET margin	1,50	1,6
Productivity Indicators		
Number of employees	550	556
Revenue per employee (in thousands)	387.258	305.991

Īη	Ploče	February	28th	2020

Hrvoje Livaja, B.Sc. Econ.

President of the Management Board

Annex 1		ISSUER'S GENER	AL DATA		
		ISSUER S GENER	AL DATA		
Reporting period:		1.1.2019	to	31.12.2019	
Year:		2019			
Quarter:		4.			
	Quarter	ly financial state	ments		
egistration number (MB):	03036138	Issuer's ho	ome Member State code:	HR	
Entity's registration number (MBS):	090006523				
Personal identification number (OIB):	51228874907		LEI: 7 4	4780000P0WHNTXNI633	
Institution code:	2574				
Name of the issuer:	LUKA PLOČE d.d.				
Postcode and town:	20340		PLOČE		
treet and house number:	TRG KRALJA TOMISLA	NVA 21			
E-mail address:	financije@luka-ploce	e.hr			
Web address:	www.luka-ploce.hr				
Number of employees (end of the reporting	556				
Consolidated report:	KD (KN	l-not consolidated/KD-co	nsolidated)		
Audited:	RN (F	RN-not audited/RD-audite	ed)		
Names of subsidiaries	s (according to IFRS):		Registered office	e:	MB:
POMORSKI SER	VIS LUKA PLOČE d.o.o		LUČKA BOSA	NSKA OBALA b.b. PLOČE	18875024938
PLOČA	NSKA PLOVIDBA d.o.o		L	UČKA CESTA b.b. PLOČE	39778257122
	LUKA ŠPED d.o.o			LUČKA CESTA b.b.	28527523504
Bookkeeping firm:		(Yes/No)	(name of the boo	kkeeping firm)	
	ŽELJKA DODIG (only name and surname	e of the contact person)			
Telephone:	020/603-223				
E-mail address:	financije@luka-ploce	e.hr			
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

balance as at 31.12.2	2013.		in HRK
Submitter: LUKA PLOČE GROUP d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	1 0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	001	307.435.598	363.486.220
I INTANGIBLE ASSETS (ADP 004 to 009)	003	677.568	606.599
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	0	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	800	677.569	0
6 Other intangible assets II TANGIBLE ASSETS (ADP 011 to 019)	009 010	677.568 302.971.392	606.599 359.452.796
1 Land	011	2.138.881	40.515.559
2 Buildings	012	8.548.666	8.393.022
3 Plant and equipment	013	51.725.431	284.780.505
4 Tools, working inventory and transportation assets 5 Biological assets	014 015	17.886.408	20.366.781
6 Advances for the purchase of tangible assets	016	10.827.403	146.990
7 Tangible assets in preparation	017	207.266.129	767.523
8 Other tangible assets	018	0	0
9 Investment property III FIXED FINANCIAL ASSETS (ADP 021 to 030)	019 020	4.578.474 1.579.615	4.482.416 1.505.158
1 Investments in holdings (shares) of undertakings within the group	020	1.579.615	1.505.156
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
Investments in holdings (shares) of companies linked by virtue of participating interests	024	620.983	688.258
5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating	025	0	0
interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given 9 Other investments accounted for using the equity method	028 029	958.632	816.900 0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	1.694.079	1.420.711
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables V DEFERRED TAX ASSETS	035 036	1.694.079 512.944	1.420.711 500.956
C) CURRENT ASSETS (ADP 038+046+053+063)	037	252.605.300	232.430.377
I INVENTORIES (ADP 039 to 045)	038	4.314.946	34.828.167
1 Raw materials and consumables	039	4.150.149	4.008.641
2 Work in progress 3 Finished goods	040 041	0	0
4 Merchandise	042	38.450	30.808.925
5 Advances for inventories	043	126.347	10.601
6 Fixed assets held for sale	044	0	0
7 Biological assets II RECEIVABLES (ADP 047 to 052)	045 046	0 34.264.588	0 41.947.947
1 Receivables from undertakings within the group	047	0	0
2 Receivables from companies linked by virtue of participating interests	048	0	30.709
3 Customer receivables	049	29.596.439	37.820.468
4 Receivables from employees and members of the undertaking	050	0	59.069
5 Receivables from government and other institutions 6 Other receivables	051 052	3.001.139 1.667.010	2.352.931 1.684.770
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	052	1.206.548	4.171.276
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of	058	0	0
participating interests	059	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests			312.780
6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities	060	294.334	
6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given	061	912.214	3.858.496
6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities			
6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets	061 062	912.214 0	3.858.496 0

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	414.270.851	416.997.100
I INITIAL (SUBSCRIBED) CAPITAL	068	169.186.800	169.186.800
II CAPITAL RESERVES	069	88.107.087	88.107.087
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	39.187.369	39.187.369
1 Legal reserves	071	8.459.340	8.459.340
2 Reserves for treasury shares	072	8.904.560	8.904.560
3 Treasury shares and holdings (deductible item)	073	-1.066.317	-1.066.317
4 Statutory reserves	074	0	0
5 Other reserves	075	22.889.786	22.889.786
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	114.605.741	117.818.919
1 Retained profit	082	114.605.741	117.818.919
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	3.183.854	2.696.925
1 Profit for the business year	085	3.183.854	2.696.925
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	3.535.965	3.906.372
1 Provisions for pensions, termination benefits and similar obligations	089	3.005.844	2.902.441
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	530.121	1.003.931
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	112.204.371	142.486.414
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099	0	0
participating interests 5 Liabilities for loans, deposits etc.	400		-
6 Liabilities to banks and other financial institutions	100	111 000 163	100 704 074
	101 102	111.098.163	102.724.874
7 Liabilities for advance payments 8 Liabilities to suppliers	102	0	0
9 Liabilities for securities	103	0	0
10 Other long-term liabilities	104	1.106.208	39.761.540
11 Deferred tax liability	106	1.106.208	
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	106	30.029.711	0 32.526.711
1 Liabilities to undertakings within the group	107	30.029.711	32.326.711
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	961.336	1.585.463
4 Liabilities for loans, deposits etc. of companies linked by virtue of	111	0	0
participating interests			
5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions	112 113	10.704.425	0 047 470
7 Liabilities for advance payments		10.791.425 93.715	9.817.479
8 Liabilities to suppliers	114 115	93.715	149.778
9 Liabilities for securities	116	9.181.281	8.019.129
10 Liabilities to employees	117	3.682.753	6.162.338
11 Taxes, contributions and similar liabilities	118	3.622.662	5.180.568
12 Liabilities arising from the share in the result	119	3.022.002	ე.100.500
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	1.696.539	1.611.956
E) ACCRUALS AND DEFERRED INCOME	122	0	1.011.930
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	560.040.898	595.916.597
G) OFF-BALANCE SHEET ITEMS	124	0	0
1 .			<u> </u>

1 Income from sales with undertakings within the group 126 0 0 000 2 Income from the use of own products, goods and services 128 0 0 0 0 4 Other operating recome with undertakings within the group 129 120 0 0 0 5 Other operating recome (outside the group) 130 2.207.991 1.251.932 1.411.894 455 1 Oren operating recome (outside the group) 130 2.207.991 1.251.932 1.411.894 455 1 Oren operating recome (outside the group) 130 2.207.991 1.251.932 1.411.894 455 1 Changes in inventories of work in progress and finished goods 132 0 0 0 0 2 Medical Control (APP 134 to 136) 133 122.265.298 4.568.49 1.780.919 4.712 2 Other operating of the control operating operatin	Submitter: LUKA PLOČE d.d.						
Commission Com	ltem		Same period of the	he previous year	·		
Income from ealies unustaining within the group		code	Cumulative	Quarter	Cumulative	Quarter	
1 Income from sales with undertakings within the group 126 0 0 0 0 0 0 0 0 0						-	
2 Income from sables (outside group) 3 Income from the use of own products, goods and services 4 Officer operating income with undertakings within the group 4 Officer operating income with undertakings within the group 5 Officer operating income (outside the group) 130	,		212.991.125			39.298.815	
3 Income from the use of own products, goods and services 128	8 9 1	_	0	•		0	
4 Other operating income with undertakings within the group 120	· • • · · · · · · · · · · · · · · · · ·	_				38.838.911	
SOther operating income (outside the group)		-	0	0	0	0	
OPERATING EXPENSES (ADP 132+133+137+141+142+143+16+153) 131 208.615.437 34.981.480 162.011.219 38.71/1 1 Changes in inventories of work in progress and finished goods 132 0 0 0 0 2 Material costs (ADP 134 to 130) 133 12.650.529 0.622.431 6.4180.133 7.294 a) Costs of raw materials and consumables 134 14.700.994 4.566.165 17.904.791 4.525 b) Costs of goods sold 135 90.064.877 239.029 17.907.371 4.525 c) Other external costs 136 17.870.705 4.823.338 18.290.161 2.625 c) Other external costs 136 17.870.705 4.823.338 18.290.161 2.625 c) Other external costs 138 39.104.176 11.050.847 40.101.02 10.255 c) Other external costs 138 39.104.176 11.050.847 40.101.02 10.255 c) Contributions from salary costs 139 14.230.219 41.716.12 14.539.743 c) Contributions from salary costs 140 9.056.598 2.568.275 8.681.017 2.205 c) Contributions on salaries 140 9.056.598 2.568.275 8.681.017 2.205 c) Contributions from salary costs 142 14.615.496 3.736.286 12.346.264 3.045 c) Contributions from financial assets 144 0.805.598 2.568.275 8.68.107 2.205 c) Contributions from financial assets 144 0.0 0.0 2.315.338 465 c) Contributions from financial assets 144 0.0 0.0 2.315.338 465 c) Contributions from financial assets 144 0.0 0.0 0.0 2.315.338 465 c) Contributions from financial assets 144 0.0 0.0 0.0 2.315.338 465 c) Contributions for pensions, termination benefits and similar obligations 147 2.14.976 2.14.976 2.14.976 1.313 c) Contributions for pensions, termination benefits and similar obligations 147 2.14.976 2.14.976 2.14.976 1.83.226 183.246 c) Provisions for pensions, termination benefits and similar obligations 147 2.14.976 2.14.976 2.14.976 2.14.976 1.83.26 183.26 c) Provisions for varonary obligations 150 0.0 0.0 c) Provisions for varonary obligations 150 0.0 0			2 307 991	1 251 932	1 411 694	459.904	
1 Changes in inventorics of work in progress and finished goods 1 2 Material costs (ADP 134 to 136) 1 2 Costs of are materials and consumbles 1 34 14,706,944 4,566,165 17,904,791 4,522 1 Di Costs of goods sold 1 135 90,064,870 239,928 27,985,186 144 1 Costs of goods sold 1 2 Costs of goods sol							
2 Material costs (ADP 134 to 136) 133 12,26,60 B29 4,556 165 17,90 P37 4,52 E5 b) Crosts of goods solf 134 14,70 69 4,556 165 17,90 P37 4,52 E5 b) Crosts of goods solf 135 90,064 870 239,928 27,98 5,186 14 135 90,064 870 239,928 27,98 5,186 14 135 17,878,765 4,823,338 18,20 17,878,778,778,778,778,778,778,778,778,7	,	131	208.615.437	34.981.480	162.011.219	38.712.413	
a) Costs of raw materials and consumables						0	
b) Costs of goods sold 135 90.064.870 239.928 27.985.186 141 1.0 141	,					7.294.401	
C) Other externate costs 136 17.878.765 4.823.338 18.290.161 2.025 3.58 40.000 137 6.230.996 17.90734 6.321.83 16.100 1.00	· · · · · · · · · · · · · · · · · · ·	-				4.526.619	
3 Staff costs (ADP 138 to 140) a) Net salaries and wages (138) 39.104.178 11.008.877 40.101.042 10.255 b) Tax and contributions from salary costs 139 14.250.219 4.171.612 14.659.764 3.651 c) Contributions on salaries 140 9.088.598 2.568.275 8.681.017 2.006 5.00 Ontributions on salaries 141 1.008.598 1.008.5	, ,					141.966	
a) Net salaries and wages	,	_				2.625.816	
b) Tax and contributions from salary costs 139	·						
Contributions on salaries		-				3.651.350	
4 Depreciation	· ·	_				2.203.926	
5 Other costs	,	_				6.725.984	
6 Value adjustments (ADP 1444-145) a) fixed assets other than financial assets 144 0 0 2.315.336 452 677 7 Provisions (ADP 147 to 152) 146 1.214.976 1.214	·					3.049.191	
a) fixed assets other than financial assets b) current assets other than financial assets 145 b) current assets other than financial assets 145 c) current assets other than financial assets 146 c) current assets other than financial assets 147 c) expected assets other than financial assets 148 c) c) expected assets 149 c) d) expected assets 149 c) expected assets 149 c) d) expected assets 150 c) Provisions for orgoing legal cases 150 c) Provisions for orgoing legal cases 150 c) expected assets 151 c) d) expected assets 152 c) d) expected assets 153 c) expected assets 154 c) expected assets 155 c) expected assets 157 d) expected assets 158 d) expected assets 158 expected assets 159 expected assets 150 expected assets 151 expected assets 152 expected assets 153 expected assets 154 expected assets 155 expected assets 157 expected asset						1.130.223	
b) current assets other than financial assets 145 855.757 855.757 3.389.964 677. 7 Provisions (ADP 147 to 152) 148 1.214.976 1.214.976 1.403.968 4.403.968 3.470.975 1.214.976 1.214.978 1.214	, ,	_				452.758	
a) Provisions for pensions, termination benefits and similar obligations 147 1.214.976 1.214.976 183.228 183 b) Provisions for tax liabilities 148 0 0 0 0 0 0 0 0 0	· · · · · · · · · · · · · · · · · · ·	-	855.757	855.757		677.465	
a) Provisions for pensions, termination benefits and similar obligations 147 1.214.976 1.214.976 183.228 183 b) Provisions for tax liabilities 148 0 0 0 0 0 0 0 0 0	7 Provisions (ADP 147 to 152)	146			4.403.969	4.403.969	
c) Provisions for ongoing legal cases 149 0 0 473.810 473.810 d) Provisions for renewal of natural resources 150 0 0 0 0 e) Provisions for warmy obligations 151 0 0 0 0 f) Other provisions 152 0 0 3.746.931 3.746 8 Other operating expenses 153 0 0 0 0 8 Other operating expenses 153 0 0 0 0 11 Income from investments in holdings (shares) of undertakings within the group 155 0 0 0 0 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156 0 0 0 0 3 Income from other Incopterm financial investment and loans granted to undertakings within the group 157 0 0 0 0 4 Other interest income from operations with undertakings within the group 158 0 0 0 0 5 Exchange rate differences and other financial income from operations with undertakings within the group	a) Provisions for pensions, termination benefits and similar obligations	147				183.228	
d) Provisions for renewal of natural resources 150	b) Provisions for tax liabilities	148	0	0	0	0	
e) Provisions for warranty obligations	c) Provisions for ongoing legal cases	149	0	0	473.810	473.810	
152	d) Provisions for renewal of natural resources	150	0	0	0	0	
Solution of the operating expenses 153 0 0 0 0 0 0 0 0 0	,	151	0	0	0	0	
III FINANCIAL INCOME (ADP 155 to 164)	· · ·	152	0		3.746.931	3.746.931	
1 Income from investments in holdings (shares) of undertakings within the group 156			ŭ	•	0	0	
The group 193		154	2.926.144	2.725.281	46.723	46.723	
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156 0 0 0 3 Income from other long-term financial investment and loans granted to undertakings within the group 157 0 0 0 4 Other interest income from operations with undertakings within the group 158 0 0 0 5 Exchange rate differences and other financial income from operations with undertakings within the group 159 0 0 0 6 Income from other long-term financial investments and loans 160 0 0 0 7 Other interest income 161 0 0 0 0 8 Exchange rate differences and other financial income 162 0 0 0 0 9 Unrealised gains (income) from financial assets 163 2.926.144 2.725.281 46.723 46 10 Other financial income 164 0 0 0 0 0 I Interest expenses and similar expenses with undertakings within the group 165 1.452.704 1.358.502 4.194.082 3.670 2 Exchange rate differences and other e		155	0	0	0	0	
virtue of participating interests 156	<u> </u>						
3 Income from other long-term financial investment and loans granted to undertakings within the group		156	0	0	0	0	
Undertakings within the group							
4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 160 8 Exchange rate differences and other financial income 161 0 0 0 0 0 0 0 161 0 0 0 0 0 0 161 0 0 0 0 0 0 0 0 0 0 0 0 0	· ·	157	0	0	0	0	
Sexchange rate differences and other financial income from operations with undertakings within the group 159							
5 Exchange rate differences and other financial income from operations with undertakings within the group 159 0 0 0 6 Income from other long-term financial investments and loans 160 0 0 0 7 Other interest income 161 0 0 0 8 Exchange rate differences and other financial income 162 0 0 0 9 Unrealised gains (income) from financial assets 163 2.926.144 2.725.281 46.723 46 10 Other financial income 164 0 0 0 0 IV FINANCIAL EXPENSES (ADP 166 to 172) 165 1.452.704 1.358.502 4.194.082 3.670 1 Interest expenses and similar expenses with undertakings within the group 166 0 0 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 0 0 0 3 Interest expenses and similar expenses 168 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 168 118.739 1183.222 191.627		158	0	0	0	0	
with undertakings within the group 159 0 0 0 6 Income from other long-term financial investments and loans 160 0 0 0 7 Other interest income 161 0 0 0 8 Exchange rate differences and other financial income 162 0 0 0 9 Unrealised gains (income) from financial assets 163 2.926.144 2.725.281 46.723 46 10 Other financial income 164 0 0 0 0 I Interest expenses and similar expenses with undertakings within the group 165 1.452.704 1.358.502 4.194.082 3.670 2 Exchange rate differences and other expenses from operations with undertakings within the group 166 0 0 0 0 3 Interest expenses and similar expenses 168 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 16 5 Unrealised losses (expenses) from financial assets 170 0 0 0 0	<u> </u>						
7 Other interest income 8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets 163 2.926.144 2.725.281 46.723 46 10 Other financial income 164 0 0 0 0 1V FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 118.739 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 18 5 Unrealised losses (expenses) from financial assets 170 0 0 0 170 171 0 0 0 0 0 0 0 0 0 0 0 0 0		159	0	0	0	0	
8 Exchange rate differences and other financial income 162 0 0 0 9 Unrealised gains (income) from financial assets 163 2.926.144 2.725.281 46.723 46 10 Other financial income 164 0 0 0 0 IV FINANCIAL EXPENSES (ADP 166 to 172) 165 1.452.704 1.358.502 4.194.082 3.670 1 Interest expenses and similar expenses with undertakings within the group 166 0 0 0 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 0 0 0 0 3 Interest expenses and similar expenses 168 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 18 5 Unrealised losses (expenses) from financial assets 170 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0	6 Income from other long-term financial investments and loans	160	0	0	0	0	
9 Unrealised gains (income) from financial assets 163 2.926.144 2.725.281 46.723 46.723 46.723 10 Other financial income 164 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7 Other interest income	161	0	0	0	0	
10 Other financial income	8 Exchange rate differences and other financial income	162	0	0	0	0	
IV FINANCIAL EXPENSES (ADP 166 to 172)	9 Unrealised gains (income) from financial assets	163	2.926.144	2.725.281	46.723	46.723	
1 Interest expenses and similar expenses with undertakings within the group 166 0 0 0 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 0 0 0 0 3 Interest expenses and similar expenses 168 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 18 5 Unrealised losses (expenses) from financial assets 170 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0	10 Other financial income	164	0	0	0	0	
2 Exchange rate differences and other expenses from operations with undertakings within the group 167 0 0 0 0 0 0 0 0 0	,	165	1.452.704	1.358.502	4.194.082	3.670.210	
2 Exchange rate differences and other expenses from operations with undertakings within the group 167 0 0 0 0 0 0 0 0 0		166	0	0	0	0	
undertakings within the group 167 0 0 0 3 Interest expenses and similar expenses 168 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 18 5 Unrealised losses (expenses) from financial assets 170 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0		100	Ů	<u> </u>		<u> </u>	
3 Interest expenses and similar expenses 168 118.739 118.739 4.002.455 3.651 4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 18 5 Unrealised losses (expenses) from financial assets 170 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0		167	0	0	0	0	
4 Exchange rate differences and other expenses 169 1.277.424 1.183.222 191.627 18 5 Unrealised losses (expenses) from financial assets 170 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0			440.700	110 700	4 000 455	0.054.540	
5 Unrealised losses (expenses) from financial assets 170 0 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0						3.651.512	
6 Value adjustments of financial assets (net) 171 0 0 0 7 Other financial expenses 172 56.541 56.541 0	9		+			18.698	
7 Other financial expenses 172 56.541 0		-	0			0	
	. ,	_	56 541			0	
IN SHAKE IN FINORII FROIN UNDERTARINGS LINKED DI VRITUE UF	V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF	=					
PARTICIPATING INTERESTS 173 36.176 67.275 67	PARTICIPATING INTERESTS	173	36.176	36.176	67.275	67.275	
VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0	VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0	
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF 0 0 0		175	0	0	0	0	
PARTICIPATING INTEREST			<u> </u>	0	0	0	
VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0		_	0			0	
	,					39.412.813	
,						42.382.623	
		_				-2.969.810	
1 Pre-tax profit (ADP 177-178)	,		5.885.304	2.030.704	4.039.893	2,000,040	
			2 704 450	2 704 450	1 242 000	-2.969.810 1 342 068	
						1.342.968 -4.312.778	
1 Profit for the period (ADP 179-162) 184 3.183.854 -670.746 2.696.925		_		-070.746		-4 .312.778	
,			J. 103.034 0	-670.746	2.090.925	-4.312.778	
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			with discontinued of		0	4.012.170	

XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	186	0	0	0	0
(ADP 187-188) 1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF		continued operation	•	<u> </u>	0
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons		nual financial state	ments)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	3.183.854	-670.746	2.696.925	-4.312.778
1 Attributable to owners of the parent	200	3.183.854	-670.746	2,696,925	-4.312.778
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)		-	
I PROFIT OR LOSS FOR THE PERIOD	202	3.183.854	0	2.696.925	-4.312.778
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)		0	0	0	U
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a	208	0	0	0	0
foreign operation 6 Share in other comprehensive income/loss of companies linked by	200	Ŭ	Ŭ	Ů,	ŭ
virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	3.183.854	0	2.696.925	-4.312.778
APPENDIX to the Statement on comprehensive income (to be filled in b	y undertakii	ngs that draw up co	nsolidated stateme	nts)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	3.183.854	-670.746	2.696.925	-4.312.778
1 Attributable to owners of the parent	216	2 102 054	-670.746	2.696.925	4 242 770
2 Attributable to owners of the parent 2 Attributable to minority (non-controlling) interest	216	3.183.854	-670.746 0		-4.312.778
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2019. to 31.12.2019.

in HRK

LUKA PLOČE GROUP			in HRK
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities		,	
1 Pre-tax profit	001	5.885.304	4.039.893
2 Adjustments (ADP 003 to 010): a) Depreciation	002	6.796.487	22.871.956
b) Gains and losses from sale and value adjustment of fixed tangible and	003 004	6.885.584 -36.025	12.053.715 2.309.176
intangible assets c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	906.127	-18.446
d) Interest and dividend income	006	-90.340	-28.816
e) Interest expenses	007	118.739	4.002.455
f) Provisions	008	761.122	4.403.969
g) Exchange rate differences (unrealised)	009	-1.712.544	149.903
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-36.176	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	12.681.791	26.911.849
3 Changes in the working capital (ADP 013 to 016)	012	41.332.660	-38.772.211
a) Increase or decrease in short-term liabilities	013	-24.385.590	-481.962
b) Increase or decrease in short-term receivables	014	38.437.485	-7.777.028
c) Increase or decrease in inventories	015	27.280.765	-30.513.221
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	54.014.451	-11.860.362
4 Interest paid	018	-2.857.404	-4.002.455
5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	019 020	33.924 51.190.971	-2.176.564 -18.039.381
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	59.000	6.180
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	823.426	10.899
4 Dividends received	024	7.218	8.020
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026)	026 027	132.956.216 133.845.860	420.177 445.276
Cash payments for the purchase of fixed tangible and intangible assets	028	-12.495.724	-31.268.112
2 Cash payments for the acquisition of financial instruments	029	0	
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	-3.349.161
IV Total cash payments from investment activities (ADP 028 to 032)	033	-12.495.724	-34.617.273
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	121.350.136	-34.171.997
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	450.815	1.215.400
4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038)	038	450.815	1.215.400
1 Cash payments for the repayment of credit principals, loans and other	040	-3.038.426	-10.884.734
borrowings and debt financial instruments			
2 Cash payments for dividends 3 Cash payments for finance lease	041 042	0	0
4 Cash payments for the redemption of treasury shares and decrease in			
initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044)	044	-3.038.426	-10.884.734
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash	046	-2.587.611	-9.669.334
equivalents	047	-1.230.732	544.481
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	168.722.764	-61.336.231
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	44.096.454	212.819.218
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	212.819.218	151.482.987

STATEMENT OF CHANGES IN EQUITY

for the period from 1.1.2019

to

31.12.2019

ltem								
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	
1	2	3	4	5	6	7	8	
Previous period		,						
1 Balance on the first day of the previous business year	01	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0	
2 Changes in accounting policies	02	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0	
5 Profit/loss of the period	05	0	0	0	0	0	0	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	
19 Payment of share in profit/dividend	19	0	0	0	0	0	0	
20 Other distribution to owners	20	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	rtakings that di	raw up financial staten	nents in accordance w	vith the IFRS)		,		
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	

								III I IIXIX	
Attributable to ow	ners of the parent								
Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
				1	1		1		
22.889.786	0	0		-		1.257.210	411.086.997	0	
0	0	0	0	0	0	0	0	0	0
0	U	0	0	0	U		U	0	U
22.889.786	0	0	0	0	113.348.531	1.257.210	411.086.997	0	411.086.997
0	0	0	0	0	0	3.183.854	3.183.854	0	3.183.854
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	O	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
	-	-	J	-	, and the second				
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0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
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0	0	0	0	0	0	0	0	0	0
	-			-	_				
0	0	0	0	-	-	0	0	0	
0	0	0		0	-	0	0	0	
0	0	0		0	-	-1.257.210	0	0	
0	0	0	0	0	0	1.237.210	0	0	0
22.889.786	0	0	0	0	114.605.741	3.183.854	414.270.851	0	414.270.851
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	3.183.854	3.183.854	0	3.183.854

III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	0	0	0
Current period							
1 Balance on the first day of the current business year	27	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0
2 Changes in accounting policies	28	0	0	0	0	0	0
3 Correction of errors	29	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0
5 Profit/loss of the period	31	0	0	0	0	0	0
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for	34	0	0	0	0	0	0
sale	34	U	U	Ü	U	U	U
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0
19 Payment of share in profit/dividend	45	0	0	0	0	0	0
20 Other distribution to owners	46	0	0	0	0	0	0
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	ertakings that di	raw up financial staten	nents in accordance w	rith the IFRS)			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0

0	0	0	0	0	1.257.210	-1.257.210	0	0	0
22.889.786	0	0			114.605.741	3.183.854	414.270.851	0	414.270.851
0	0	0		0	0	0	0	0	0
0	0	0	0	0	0	•	0	0	U
22.889.786	0	0	0	0	114.605.741	3.183.854	414.270.851	0	414.270.851
0	0	0	0	0	0	2.696.925	2.696.925	0	2.696.925
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
o	0	0	0	0	0	0	0	0	0
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0	0	0		0	0	0	0	0	0
0	0	0		0	0	0	0	0	0
0	0	0		0	3.213.178	-3.183.854 0	29.324	0	29.324
0	0	0	0	0	0	,	0	0	0
22.889.786	0	0	0	0	117.818.919	2.696.925	416.997.100	0	416.997.100
				ı			ı		
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	2.696.925	2.696.925	0	2.696.925
0	0	0	0	0	3.213.178	-3.183.854	29.324	0	29.324

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: LUKA PLOČE d.d.

Personal identification number (OIB): 51228874907

Reporting period: 01.01.2019.-31.12.2019.

Notes to financial statements for quarterly periods include:

a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes

d) a description of the financial performance in the case of the issuer whose business is seasonal.

MANAGEMENT LIABILITY STATEMENT

Hereby, pursuant to the Article 468. of the Capital Market Act we declare that according to our best knowledge, financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

Financial Statements for the fourth quarter of year 2019. give a complete and true representation of assets and liabilities, profit and loss, financial position and business activities of the Company and companies being consolidated therein.

Hrvoje Livaja, B.Sc. Econ.
President of the Board