

LUKA PLOČE d.d.  
Trg kralja Tomislava 21  
20 340 Ploče  
OIB: 51228874907

**LUKA PLOČE d.d.**

**UNAUDITED CONSOLIDATED REPORT  
FOR PERIOD  
FROM 01.01.2019. UNTIL 30.09.2019.**

Ploče, October 2019.



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## BUSINESS REPORT OF LUKA PLOČE GROUP IN PERIOD 01.01.2019. – 30.09.2019.

### Management Board's Statement on the position of the Luka Ploče Group for the third quarter of year 2019.

Financial results of Luka Ploče Group for the third quarter of year 2019. are:

- Luka Ploče Group comprises: Luka Ploče d.d., Luka Ploče Pomorski servis d.o.o, Luka Šped d.o.o and Pločanska plovidba d.o.o
- Revenues from port services, forwarding services, maritime services and shipping services amounted to 100,29 million kuna and have increased by 25,15% in comparison to the previous year, while the revenues from sales of goods have decreased by 69,24% in comparison to the previous year.
- Without the expenses for the goods sold, the operating expenses are 95,455 mil kuna representing the increase of 14 % in comparison to the same period of the previous period, while the expenses for the cost of materials decreased by 69% in comparison to the previous year.
- EBITDA (profit before interests, taxation and depreciation): 12,86 million kuna
- EBITDA margin: 9,83 %
- EBIT: 7,53 million kuna
- EBIT margin: 5,76 %
- Net profit : 7,01 million kuna

Indicators	Realized 2018	Realized 1-9/2019	1-9 2019/2018
<b>Liquidity ratios</b>			
Working capital	222.575.589	224.903.944	1,05%
Current liquidity	8,41	13,19	56,80%
Turnover of working capital	0,80	0,58	-27,01%
Days of working capital	458,00	464,14	1,34%
Days in period	270	270	
<b>Debt indicators</b>			
Current liabilities / equity	0,07	0,04	-39,59%
Long term liabilities/ equity	0,28	0,28	-1,14%
Borrowings /equity	0,29	0,27	-7,65%
Total liabilities / assets	0,34	0,31	-9,24%
<b>Profitability ratios</b>			
EBITDA margin	5,01%	9,83%	96,37%
EBIT margin	2,11%	5,76%	172,50%
NET margin	2,17%	5,36%	146,56%
<b>Productivity Indicators</b>			
Number of employees	534	553	3,56%
Revenue per employee (in thousands)	332.176	236.587	-28,78%

In Ploče, October 30th 2019.

Hrvoje Livaja, B.Sc. Econ.

President of the Management Board

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

1.1.2019

to

30.9.2019

Year:

2019

Quarter:

3.

## Quarterly financial statements

Registration number (MB):

03036138

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

090006523

Personal identification  
number (OIB):

51228874907

LEI:

74780000POWHNTXNI633

Institution  
code:

2574

Name of the issuer: **LUKA PLOČE d.d.**

Postcode and town:

20340

**PLOČE**

Street and house number:

**TRG KRALJA TOMISLAVA 21**

E-mail address:

**financije@luka-ploce.hr**

Web address:

**www.luka-ploce.hr**Number of employees  
(end of the reporting

553

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

**POMORSKI SERVIS LUKA PLOČE d.o.o****LUČKA BOSANSKA OBALA b.b. PLOČE****18875024938****PLOČANSKA PLOVIDBA d.o.o****LUČKA CESTA b.b. PLOČE****39778257122****LUKA ŠPED d.o.o****LUČKA CESTA b.b.****28527523504**

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

**ŽELJKA DODIG**

(only name and surname of the contact person)

Telephone:

**020/603-223**

E-mail address:

**financije@luka-ploce.hr**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)



**BALANCE SHEET**  
balance as at 30.09.2019.

in HRK

Submitter: LUKA PLOČE GROUP d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	302.435.598	312.769.787
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	677.568	613.289
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	0	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	677.568	613.289
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	302.971.392	308.476.512
1 Land	011	2.138.881	2.138.881
2 Buildings	012	8.548.666	8.438.047
3 Plant and equipment	013	51.725.431	272.506.316
4 Tools, working inventory and transportation assets	014	17.886.408	18.920.160
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	10.827.403	1.309.803
7 Tangible assets in preparation	017	207.266.129	656.875
8 Other tangible assets	018	0	0
9 Investment property	019	4.578.474	4.506.430
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	1.579.615	1.474.230
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	620.983	620.983
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	958.632	853.247
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	1.694.079	1.692.812
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	1.694.079	1.692.812
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	512.944	512.944
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	252.605.300	243.354.058
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	4.314.946	35.042.488
1 Raw materials and consumables	039	4.150.149	4.127.669
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	38.450	30.891.956
5 Advances for inventories	043	126.347	22.863
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	34.264.588	35.826.233
1 Receivables from undertakings within the group	047	0	0
2 Receivables from companies linked by virtue of participating interests	048	0	160.491
3 Customer receivables	049	29.596.439	32.542.932
4 Receivables from employees and members of the undertaking	050	0	70.379
5 Receivables from government and other institutions	051	3.001.139	1.721.369
6 Other receivables	052	1.667.010	1.331.062
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	1.206.548	703.767
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	294.334	294.334
8 Loans, deposits, etc. given	061	912.214	409.433
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	212.819.218	171.781.570
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	0	0
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	560.040.898	556.123.845
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	0	0

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>414.270.851</b>	<b>421.309.879</b>
I INITIAL (SUBSCRIBED) CAPITAL	068	169.186.800	169.186.800
II CAPITAL RESERVES	069	88.107.087	88.107.087
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	39.187.369	39.187.369
1 Legal reserves	071	8.459.340	8.459.340
2 Reserves for treasury shares	072	8.904.560	8.904.560
3 Treasury shares and holdings (deductible item)	073	-1.066.317	-1.066.317
4 Statutory reserves	074	0	0
5 Other reserves	075	22.889.786	22.889.786
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	114.605.741	117.818.920
1 Retained profit	082	114.605.741	117.818.920
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	3.183.854	7.009.703
1 Profit for the business year	085	3.183.854	7.009.703
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	<b>3.535.965</b>	<b>3.535.965</b>
1 Provisions for pensions, termination benefits and similar obligations	089	3.005.844	3.005.844
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	530.121	530.121
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	<b>112.204.371</b>	<b>112.827.887</b>
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	111.098.163	111.721.809
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	1.106.208	1.106.078
11 Deferred tax liability	106	0	0
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	<b>30.029.711</b>	<b>18.450.114</b>
1 Liabilities to undertakings within the group	108	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	961.336	304.534
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	10.791.425	2.755.138
7 Liabilities for advance payments	114	93.715	42.719
8 Liabilities to suppliers	115	9.181.281	9.820.504
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	3.682.753	3.402.135
11 Taxes, contributions and similar liabilities	118	3.622.662	1.945.667
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	1.696.539	179.417
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>	<b>0</b>	<b>0</b>
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	<b>560.040.898</b>	<b>556.123.845</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>	<b>0</b>	<b>0</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2019. to 30.09.2019.

in HRK

Submitter: LUKA PLOČE d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>177.381.896</b>	<b>56.046.779</b>	<b>130.832.381</b>	<b>32.394.054</b>
1 Income from sales with undertakings within the group	126	0	0	500	0
2 Income from sales (outside group)	127	176.325.837	55.424.014	129.880.091	32.190.054
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	1.056.059	622.765	951.790	204.000
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>173.633.957</b>	<b>53.440.599</b>	<b>123.298.806</b>	<b>36.001.897</b>
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	113.021.198	35.717.437	56.885.737	12.532.958
a) Costs of raw materials and consumables	134	10.140.829	3.433.809	13.378.172	4.162.001
b) Costs of goods sold	135	89.824.942	28.152.211	27.843.220	1.172.757
c) Other external costs	136	13.055.427	4.131.417	15.664.345	7.198.200
3 Staff costs (ADP 138 to 140)	137	44.602.261	15.248.503	47.213.198	15.878.534
a) Net salaries and wages	138	28.053.331	9.549.451	29.847.673	10.040.283
b) Tax and contributions from salary costs	139	10.058.607	3.487.118	10.888.434	3.676.530
c) Contributions on salaries	140	6.490.323	2.211.934	6.477.091	2.161.721
4 Depreciation	141	5.131.300	1.701.002	5.327.731	1.761.958
5 Other costs	142	10.879.198	773.657	9.297.073	3.115.958
6 Value adjustments (ADP 144+145)	143	0	0	4.575.067	2.712.489
a) fixed assets other than financial assets	144	0	0	1.862.578	0
b) current assets other than financial assets	145	0	0	2.712.489	2.712.489
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	0	0	0	0
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>200.863</b>	<b>200.863</b>	<b>0</b>	<b>0</b>
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	200.863	200.863	0	0
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	0	0	0	0
8 Exchange rate differences and other financial income	162	0	0	0	0
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 166 to 172)</b>	<b>165</b>	<b>94.202</b>	<b>28.721</b>	<b>523.872</b>	<b>303.516</b>
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	0	0	350.943	303.516
4 Exchange rate differences and other expenses	169	94.202	28.721	172.929	0
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	0	0
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	<b>177.582.759</b>	<b>56.247.642</b>	<b>130.832.381</b>	<b>32.394.054</b>
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	<b>173.728.159</b>	<b>53.469.320</b>	<b>123.822.678</b>	<b>36.305.413</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	<b>3.854.600</b>	<b>2.778.322</b>	<b>7.009.703</b>	<b>-3.911.359</b>
1 Pre-tax profit (ADP 177-178)	180	3.854.600	2.778.322	7.009.703	0
2 Pre-tax loss (ADP 178-177)	181	0	0	0	-3.911.359
<b>XII INCOME TAX</b>	<b>182</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	<b>183</b>	<b>3.854.600</b>	<b>2.778.322</b>	<b>7.009.703</b>	<b>-3.911.359</b>
1 Profit for the period (ADP 179-182)	184	3.854.600	2.778.322	7.009.703	0
2 Loss for the period (ADP 182-179)	185	0	0	0	-3.911.359
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					



<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS</b> (ADP 187-188)	<b>186</b>	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>189</b>	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS</b> (ADP 179+186)	<b>192</b>	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
<b>XVII INCOME TAX</b> (ADP 182+189)	<b>195</b>	0	0	0	0
<b>XVIII PROFIT OR LOSS FOR THE PERIOD</b> (ADP 192-195)	<b>196</b>	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD</b> (ADP 200+201)	<b>199</b>	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>202</b>	3.854.600	2.778.322	7.009.703	-3.911.359
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX</b> (ADP 204 to 211)	<b>203</b>	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>212</b>	0	0	0	0
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS</b> (ADP 203-212)	<b>213</b>	0	0	0	0
<b>V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b> (ADP 202+213)	<b>214</b>	3.854.600	2.778.322	7.009.703	-3.911.359
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b> (ADP 216+217)	<b>215</b>	0	0	0	0
1 Attributable to owners of the parent	216	0	0	0	0
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2019. to 30.09.2019.

in HRK

LUKA PLOČE GROUP			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	3.854.600	7.009.703
2 Adjustments (ADP 003 to 010):	002	6.115.117	10.588.911
a) Depreciation	003	5.131.300	5.327.731
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	1.861.078
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	2.712.489
d) Interest and dividend income	006	-7.218	-8.020
e) Interest expenses	007	65.481	523.288
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	1.463.370	172.345
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-537.816	0
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>9.969.717</b>	<b>17.598.614</b>
3 Changes in the working capital (ADP 013 to 016)	012	-3.851.641	-37.669.426
a) Increase or decrease in short-term liabilities	013	-30.104.287	-3.446.421
b) Increase or decrease in short-term receivables	014	-1.373.493	-3.059.392
c) Increase or decrease in inventories	015	27.626.139	-30.757.642
d) Other increase or decrease in working capital	016	0	-405.971
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>6.118.076</b>	<b>-20.070.812</b>
4 Interest paid	018	-65.481	-350.943
5 Income tax paid	019	0	-658.783
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>6.052.595</b>	<b>-21.080.538</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	1.500
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	7.218	8.020
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	133.702.397	375.161
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>133.709.615</b>	<b>384.681</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-19.965.042	-12.976.427
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-19.965.042</b>	<b>-12.976.427</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>113.744.573</b>	<b>-12.591.746</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	9.176.446	819.890
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>9.176.446</b>	<b>819.890</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-2.284.607	-8.185.254
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-2.284.607</b>	<b>-8.185.254</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>6.891.839</b>	<b>-7.365.364</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>126.689.007</b>	<b>-41.037.648</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>44.096.454</b>	<b>212.819.218</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>170.785.461</b>	<b>171.781.570</b>

**STATEMENT OF CASH FLOWS - direct method**  
for the period 01.01.2019 to 31.03.2019.

in HRK

Submitter: LUKA PLOČE GROUP d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Cash receipts from customers	001	0	0
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	0
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	0
5 Cash payments to suppliers	005	0	0
6 Cash payments to employees	006	0	0
7 Cash payments for insurance premiums	007	0	0
8 Other cash receipts and payments	008	0	0
<b>I Cash from operations (ADP 001 to 008)</b>	<b>009</b>	<b>0</b>	<b>0</b>
9 Interest paid	010	0	0
10 Income tax paid	011	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 009 to 011)</b>	<b>012</b>	<b>0</b>	<b>0</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	013	0	0
2 Cash receipts from sales of financial instruments	014	0	0
3 Interest received	015	0	0
4 Dividends received	016	0	0
5 Cash receipts from the repayment of loans and deposits	017	0	0
6 Other cash receipts from investment activities	018	0	0
<b>II Total cash receipts from investment activities (ADP 013 to 018)</b>	<b>019</b>	<b>0</b>	<b>0</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	020	0	0
2 Cash payments for the acquisition of financial instruments	021	0	0
3 Cash payments for loans and deposits	022	0	0
4 Acquisition of a subsidiary, net of cash acquired	023	0	0
5 Other cash payments from investment activities	024	0	0
<b>III Total cash payments from investment activities (ADP 020 to 024)</b>	<b>025</b>	<b>0</b>	<b>0</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 019 + 025)</b>	<b>026</b>	<b>0</b>	<b>0</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	027	0	0
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	028	0	0
3 Cash receipts from credit principals, loans and other borrowings	029	0	0
4 Other cash receipts from financing activities	030	0	0
<b>IV Total cash receipts from financing activities (ADP 027 to 030)</b>	<b>031</b>	<b>0</b>	<b>0</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	032	0	0
2 Cash payments for dividends	033	0	0
3 Cash payments for finance lease	034	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	035	0	0
5 Other cash payments from financing activities	036	0	0
<b>V Total cash payments from financing activities (ADP 032 to 036)</b>	<b>037</b>	<b>0</b>	<b>0</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 031 +037)</b>	<b>038</b>	<b>0</b>	<b>0</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	039	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 012+026+038+039)</b>	<b>040</b>	<b>0</b>	<b>0</b>

<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>041</b>	0	0
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 040+041)</b>	<b>042</b>	0	0



<b>II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)</b>	<b>25</b>	0	0	0	0	0	0
<b>III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)</b>	<b>26</b>	0	0	0	0	0	0
<b>Current period</b>							
<b>1 Balance on the first day of the current business year</b>	<b>27</b>	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0
2 Changes in accounting policies	<b>28</b>	0	0	0	0	0	0
3 Correction of errors	<b>29</b>	0	0	0	0	0	0
<b>4 Balance on the first day of the current business year (restated) (ADP 27 to 29)</b>	<b>30</b>	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0
5 Profit/loss of the period	<b>31</b>	0	0	0	0	0	0
6 Exchange rate differences from translation of foreign operations	<b>32</b>	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	<b>33</b>	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	<b>34</b>	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	<b>35</b>	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	<b>36</b>	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	<b>37</b>	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	<b>38</b>	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	<b>39</b>	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	<b>40</b>	0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	<b>41</b>	0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	<b>42</b>	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	<b>43</b>	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	<b>44</b>	0	0	0	0	0	0
19 Payment of share in profit/dividend	<b>45</b>	0	0	0	0	0	0
20 Other distribution to owners	<b>46</b>	0	0	0	0	0	0
21 Transfer to reserves according to the annual schedule	<b>47</b>	0	0	0	0	0	0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	<b>48</b>	0	0	0	0	0	0
<b>23 Balance on the last day of the current business year reporting period (ADP 30 to 48)</b>	<b>49</b>	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>							
<b>I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)</b>	<b>50</b>	0	0	0	0	0	0
<b>II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)</b>	<b>51</b>	0	0	0	0	0	0
<b>III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)</b>	<b>52</b>	0	0	0	0	0	0



0	0	0	0	0	0	3.183.854	3.183.854	0	3.183.854
0	0	0	0	0	1.257.210	-1.257.210	0	0	0

22.889.786	0	0	0	0	114.605.741	3.183.854	414.270.851	0	414.270.851
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
22.889.786	0	0	0	0	114.605.741	3.183.854	414.270.851	0	414.270.851
0	0	0	0	0	0	7.009.703	7.009.703	0	7.009.703
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	3.213.179	-3.183.854	29.325	0	29.325
0	0	0	0	0	0	0	0	0	0
22.889.786	0	0	0	0	117.818.920	7.009.703	421.309.879	0	421.309.879

0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	7.009.703	7.009.703	0	7.009.703
0	0	0	0	0	3.213.179	-3.183.854	29.325	0	29.325



NOTES TO FINANCIAL STATEMENTS - TFI  
(drawn up for quarterly reporting periods)

Name of the issuer: LUKA PLOČE d.d.  
Personal identification number (OIB): 51228874907

Reporting period: 01.01.2019.-30.09.2019

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.

## MANAGEMENT LIABILITY STATEMENT

Hereby , pursuant to the Article 410. of the Capital Market Act we declare that according to our best knowledge, financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

Financial Statements for the third quarter of year 2019. give a complete and true representation of assets and obligations, profit and loss, financial position and business activities of the Company and companies being consolidated therein.

Željka Dodig, B.Sc. Econ.

Hrvoje Livaja, B.Sc. Econ.

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Member of the Board ,  
Financial affairs

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President of the Board