

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.

**UNAUDITED NON CONSOLIDATED REPORT
FOR PERIOD
FROM 01.01. UNTIL 30.09.2015.**

Ploče, October 2015.



CONTENTS:

a) MANAGEMENT BOARD'S REPORT ON THE POSITION OF THE COMPANY:

- Balance sheet
- P & L (profit and loss account)
- Cash flow statement
- Change in capital statement

b) STATEMENTS OF PERSONS RESPONSIBLE FOR PREPARATION OF FINANCIAL REPORTS



BUSINESS REPORT OF LUKA PLOČE d.d.
IN PERIOD 01.01.2015. – 30.09.2015.

Management Board's Statement on the position of the Luka Ploče company for the third quarter of year 2015.

Financial results of Luka Ploče d.d. in the third quarter of year 2015. as passed by the Supervisory Board:

- Cargo traffic volume through Ploče port : 2.320 thousand tones of cargo representing the 8,00% increase in comparison to the same period of previous year
- Revenues from sales: 83,65 million kuna representing the increase of 8,00 % in comparison with the same period of the previous year.
- Operating expenses: 68,25 million kuna representing the decrease of 2,73 % in comparison with the same period of the previous year.
- EBITDA (profit before interests, taxation and depreciation): 15,50 million kuna
- EBITDA margin: 18,53 %
- EBIT: 9,71 million kuna
- EBIT margin: 11,62 %
- Net profit 27,89 million kuna

Indicators			
	Realized 1-9/2014	Realized 1-9/2015	15/ 14
Liquidity ratios			
Working capital	236.386.603	234.442.846	99,18%
Current liquidity	15,93	15,81	99,24%
Turnover of working capital	0,33	0,36	108,89%
Days of working capital	824,00	757,00	91,83%
Days in period	270	270	
Debt indicators			
Current liabilities / equity	0,04	0,04	89,26%
Long term liabilities/ equity	0,07	0,04	62,74%
Borrowings /equity	0,06	0,03	53,81%
Total liabilities / assets	0,09	0,07	70,99%
Profitability ratios			
	14,36%	18,53%	129,08%
EBITDA margin	5,95%	11,62%	195,25%
EBIT margin			
Net margin	14,46%	33,35%	215,64%
Productivity Indicators			
Number of employees	458	456	99,56%
Revenue per employee (in thousands)			
	169.129	183.458	108,47%

Business operation of Luka Ploče d.d. is in accordance with the planned operations for the third quarter of year 2015.

In Ploče, October 28th 2015.

Capt.Ivan Pavlović dipl.ing.

President of Board

Appendix 1

Reporting period:

1.1.2015

to

30.09.2015.

Annual financial statement of the entrepreneur - GFI-PODRegistration number (MB) **03036138**Identification number of subject **0900065233**Personal identification number (OIB) **5122874907**Issuer company: **LUKA PLOČE**Postal code and place **20340** **PLOČE**Street and number **TRG KRALJA TOMISLAVA 21**E-mail address: financije@luka-ploce.hrInternet address: www.luka-ploce.hrCode and name of comune/town **335** **PLOČE**Code and county name **19** **DUBROVAČKO-NERETVANSKA**Number of employees **456**
(at quarter end)Consolidated statement **NO**NKD/NWC code: **5224**

Subsidiaries subject to consolidation (according to IFRS):

Personal identification number (OIB)

Book keeping service:

Contact person: **DODIG ŽELJKA**

(fill in only surname and name of contact person)

Phone number: **020 603 223**Fascimile: **020 679 170**

E-mail address:

Surname and name **PAVLOVIĆ IVAN**

(authorised person for representation)

Disclosure documents:

1. Financial statements (balance sheet, profit and loss account, cash flow statement, statement of changes in shareholder's equity)
2. Report of the Management Board on position of the Company
3. Statement of responsible persons for preparation of financial statements

M.P.

(signed by authorised person for representation)

BALANCE SHEET
as of 30.09.2015

LUKA PLOČE d.d.	In Kunas			
	Position	AOP	Previous year	Current year
1	2	3	4	
ASSETS				
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001			
B) LONG-TERM ASSETS (003+010+020+029+033)	002	152.724.486	182.989.409	
I. INTANGIBLE ASSETS (004 to 009)	003	1.410.782	1.116.465	
1. Assets development	004			
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005			
3. Goodwill	006			
4. Prepayments for purchase of intangible assets	007			
5. Intangible assets in preparation	008			
6. Other intangible assets	009	1.410.782	1.116.465	
II. TANGIBLE ASSETS (011 to 019)	010	108.413.988	135.413.716	
1. Land	011	2.138.881	2.138.881	
2. Buildings	012	8.877.954	8.733.833	
3. Plant and equipment	013	63.835.366	59.664.325	
4. Tools, facility inventory and transport assets	014	4.530.426	3.996.650	
5. Biological assets	015			
6. Prepayments for tangible assets	016		21.791.319	
7. Tangible assets in progress	017	24.068.652	34.198.043	
8. Other tangible assets	018			
9. Investments in buildings	019	4.962.709	4.890.665	
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	39.886.392	43.445.904	
1. Investments (shares) with related parties	021	36.166.876	38.181.876	
2. Loans given to related parties	022	3.640.016	3.684.528	
3. Participating interest (shares)	023	79.500	1.579.500	
4. Loans to entrepreneurs in whom the entity holds participating interests	024			
5. Investments in securities	025			
6. Loans, deposits and similar assets	026			
7. Other long - term financial assets	027			
8. Investments accounted by equity method	028			
IV. RECEIVABLES (030 to 032)	029	3.013.324	3.013.324	
1. Receivables from related parties	030			
2. Receivables from based on trade loans	031	3.013.324	3.013.324	
3. Other receivables	032			
V. DEFERRED TAX ASSETS	033			
C) SHORT TERM ASSETS (035+043+050+058)	034	282.565.985	249.144.415	
I. INVENTORIES (036 to 042)	035	472.332	1.180.805	
1. Raw-material and supplies	036	472.332	1.180.805	
2. Work in progress	037			
3. Finished goods	038			
4. Merchandise	039			
5. Prepayments for inventories	040			
6. Long - term assets held for sales	041			
7. Biological assets	042			
II. RECEIVABLES (044 to 049)	043	39.953.807	38.399.699	
1. Receivables from related parties	044	5.560.098	6.127.176	
2. Accounts receivable	045	25.179.106	28.538.787	
3. Receivables from participating parties	046		23.948	
4. Receivables from employees and members of related parties	047		19.621	
5. Receivables from government and other institutions	048	3.882.785	1.092.477	
6. Other receivables	049	5.331.818	2.597.690	
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	225.715.482	197.704.165	
1. Shares (stocks) in related parties	051			
2. Loans given to related parties	052			
3. Participating interests (shares)	053	159.357	159.357	
4. Loans to entrepreneurs in whom the entity holds participating interests	054			
5. Investments in securities	055			
6. Loans, deposits, etc.	056	225.556.125	197.544.808	
7. Other financial assets	057			
IV. CASH AT BANK AND IN CASHIER	058	16.424.364	11.859.746	
D) PREPAID EXPENSES AND ACCRUED REVENUE	059		1.126.303	
E) TOTAL ASSETS (001+002+034+059)	060	435.290.471	433.260.127	
F) OFF-BALANCE RECORDS	061			

Position	AOP	Previous year	Current year
1	2	3	4
LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	372.450.063	401.063.327
I. SUBSCRIBED CAPITAL	063	169.186.800	169.186.800
II. CAPITAL RESERVES	064	88.107.087	88.107.087
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	36.171.767	38.206.076
1. Reserves prescribed by law	066	5.443.738	6.763.047
2. Reserves for treasury shares	067	7.838.243	7.838.243
3. Treasury stocks and shares (deduction)	068		
4. Statutory reserves	069		
5. Other reserves	070	22.889.786	23.604.786
IV. REVALUATION RESERVES	071		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	52.598.231	77.665.100
1. Retained earnings	073	52.598.231	77.665.100
2. Accumulated loss	074		
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	26.386.178	27.898.264
1. Profit for the current year	076	26.386.178	27.898.264
2. Loss for the current year	077		
VII. MINORITY INTERESTS	078		
B) PROVISIONS (080 to 082)	079	1.917.676	3.317.676
1. Provisions for pensions, severance pay, and similar liabilities	080	1.857.489	1.857.489
2. Reserves for tax liabilities	081		
3. Other reserves	082	60.187	1.460.187
C) LONG - TERM LIABILITIES (084 to 092)	083	12.975.366	13.051.252
1. Liabilities to related parties	084		
2. Liabilities for loans, deposits etc.	085		
3. Liabilities to banks and other financial institutions	086	11.014.273	11.090.159
4. Liabilities for received prepayments	087		
5. Accounts payable	088		
6. Liabilities arising from debt securities	089		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090		
8. Other long-term liabilities	091	1.961.093	1.961.093
9. Deferred tax liability	092		
D) SHORT - TERM LIABILITIES (094 to 105)	093	47.947.366	14.535.593
1. Liabilities to related parties	094	4.512.507	5.638.214
2. Liabilities for loans, deposits etc.	095		
3. Liabilities to banks and other financial institutions	096	33.545.010	2.106.320
4. Liabilities for received prepayments	097		
5. Accounts payable	098	4.302.092	2.598.058
6. Liabilities arising from debt securities	099		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	1.073.807	254.548
8. Liabilities to employees	101	2.751.551	2.612.301
9. Liabilities for taxes, contributions and similar fees	102	1.541.640	1.265.556
10. Liabilities to share - holders	103		
11. Liabilities for long-term assets held for sale	104		
12. Other short - term liabilities	105	220.759	60.596
E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106		1.292.279
F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106)	107	435.290.471	433.260.127
G) OFF-BALANCE RECORDS	108		
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)			
CAPITAL AND RESERVES			
1. Attributed to equity holders of parent company	109		
2. Attributed to minority interest	110	0	0

PROFIT AND LOSS ACCOUNT
from 01.01.2015 until 30.09.2015.

LUKA PLOČE d.d.					
Position	AOP	previous period cumulative	previous period quarter	current period cumulative	current period cumulative
1	2	3	4	5	6
I. OPERATING REVENUE (112+113)	111	77.461.182	23.883.111	83.656.835	26.530.725
1. Sales revenue	112	75.961.912	23.738.749	80.208.901	26.081.906
2. Other operating revenues	113	1.499.270	144.362	3.447.934	448.819
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	72.853.053	24.518.388	73.939.575	26.857.641
1. Changes in value of work in progress and finished products	115				
2. Material costs (117 to 119)	116	26.800.898	9.157.279	27.716.791	10.589.065
a) Raw material and material costs	117	7.491.302	2.468.179	7.567.361	2.447.611
b) Costs of goods sold	118				
c) Other external costs	119	19.309.596	6.689.100	20.149.430	8.141.454
3. Staff costs (121 to 123)	120	34.107.489	11.288.234	34.105.228	11.465.624
a) Net salaries and wages	121	21.526.582	7.127.243	21.681.513	7.349.767
b) Cost for taxes and contributions from salaries	122	7.694.785	2.480.248	7.392.170	2.407.006
c) Contributions on gross salaries	123	4.886.122	1.680.743	5.031.545	1.708.851
4. Depreciation	124	6.514.758	2.262.599	5.788.375	1.917.440
5. Other costs	125	5.429.908	1.810.276	4.929.181	1.485.512
6. Impairment (127+128)	126	0	0	0	0
a) Impairment of long-term assets (financial assets excluded)	127				
b) Impairment of short-term assets (financial assets excluded)	128				
7. Provisions	129			1.400.000	1.400.000
8. Other operating costs	130				
III. FINANCIAL INCOME (132 to 136)	131	11.023.625	5.014.231	18.551.245	1.176.555
1. Interest income, foreign exchange gains, dividends and similar income from related	132				
2. Interest income, foreign exchange gains, dividends and similar income from non -	133	10.951.470	4.942.076	18.551.245	1.176.555
3. Share in income from affiliated entrepreneurs and participating interests	134	72.155	72.155		
4. Unrealized gains (income) from financial assets	135				
5. Other financial income	136				
IV. FINANCIAL EXPENSES (138 to 141)	137	3.652.733	212.037	370.241	63.924
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138				
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non -	139	3.652.733	212.037	370.241	63.924
3. Unrealized losses (expenses) on financial assets	140				
4. Other financial expenses	141				
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142				
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143				
VII. EXTRAORDINARY - OTHER INCOME	144				
VIII. EXTRAORDINARY - OTHER EXPENSES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	88.484.807	28.897.342	102.208.080	27.707.280
X. TOTAL EXPENSES (114+137+143 + 145)	147	76.505.786	24.730.425	74.309.816	26.921.565
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	11.979.021	4.166.917	27.898.264	785.715
1. Profit before taxation (146-147)	149	11.979.021	4.166.917	27.898.264	785.715
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151				
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	11.979.021	4.166.917	27.898.264	785.715
1. Profit for the period (149-151)	153	11.979.021	4.166.917	27.898.264	785.715
2. Loss for the period (151-148)	154	0	0	0	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)					
XIV. PROFIT OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	155				
2. Attributed to minority interest	156				
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)					
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	11.979.021	4.166.917	27.898.264	785.715
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of long-term tangible and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on efficient cash flow hedging	162				
5. Gains or losses on efficient hedge of a net investment in foreign countries	163				
6. Share in other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166				
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	0	0	0
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	11.979.021	4.166.917	27.898.264	785.715
APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	169				
2. Attributed to minority interest	170				

STATEMENT OF CASH FLOWS - INDIRECT METHOD
from 01.01.2015. until 30.09.2015.

Company: LUKA PLOČE			
Position	AOP	Previous year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	001	26.386.178	27.898.264
2. Depreciation	002	8.702.541	5.788.375
3. Increase in short term liabilities	003	818.459	
4. Decrease in short term receivables	004		
5. Decrease in inventories	005		
6. Other increase in cash flow	006	5.024.419	770.571
I. Total increase in cash flow from operating activities (001 to 006)	007	40.931.597	34.457.210
1. Decrease in short term liabilities	008		600.061
2. Increase in short term receivables	009	58.240	3.913.253
3. Increase in inventories	010	244.273	708.473
4. Other decrease in cash flow	011	26.460.740	
II. Total decrease in cash flow from operating activities (008 to 011)	012	26.763.253	5.221.787
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	013	14.168.344	29.235.423
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES	014	0	0
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflows from sales of long-term tangible and intangible assets	015	314.994	
2. Cash inflows from sales of equity and debt instruments	016		
3. Interests receipts	017	11.375.855	5.891.006
4. Dividend receipts	018		
5. Other cash inflows from investing activities	019	194.215.000	244.285.160
III. Total cash inflows from investing activities (015 to 019)	020	205.905.849	250.176.166
1. Cash outflow for purchase of long-term tangible and intangible assets	021	23.399.211	32.552.746
2. Cash outflow for acquisition of equity and debt financial instruments	022	21.629.000	2.800.000
3. Other cash outflow for investing activities	023	196.817.000	217.470.589
IV. Total cash outflow for investing activities (021 to 023)	024	241.845.211	252.823.335
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES	026	35.939.362	2.647.169
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments	027		
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	24.673.595	226.611
3. Other proceeds from financial activities	029		
V. Total cash inflows from financial activities (027 to 029)	030	24.673.595	226.611
1. Cash outflow for repayment of credit principal and bonds	031	11.230.623	31.379.483
2. Cash outflow for dividends paid	032		
3. Cash outflow for financial lease	033		
4. Cash outflow for purchase of treasury shares	034		
5. Other cash outflow for financial activities	035		
VI. Total cash outflow for financial activities (031 to 035)	036	11.230.623	31.379.483
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	037	13.442.972	0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	038	0	31.152.872
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	8.328.046	4.564.618
Cash and cash equivalents at the beginning of the period	041	24.752.410	16.424.364
Increase of cash and cash equivalents	042	0	0
Decrease of cash and cash equivalents	043	8.328.046	4.564.618
Cash and cash equivalents at the end of the period	044	16.424.364	11.859.746

STATEMENT OF CHANGES IN EQUITY

for the period **1.1.2015** to **30.9.2015**

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed capital	001	169.186.800	169.186.800
2. Capital reserves	002	88.107.087	88.107.087
3. Reserves from profit	003	36.171.767	38.206.076
4. Retained earnings or accumulated loss	004	52.598.231	77.665.100
5. Profit or loss for the current year	005	26.386.178	27.898.264
6. Revaluation of long - term tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 to 009)	010	372.450.063	401.063.327
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 to 016)	017	0	0
17 a. Attributed to equity holders of parent company	018		
17 b. Attributed to minority interest	019		

Items which decrease capital are given with the negative prefix

MANAGEMENT LIABILITY STATEMENT

Hereby , pursuant to the Article 410. of the Capital Market Act we declare that according to our best knowledge, financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

Financial Statements for the third quarter of year 2015. give a complete and true representation of assets and obligations, profit and loss, financial position and business activities of the Company.

Željka Dodig

Capt. Ivan Pavlović

Member of the Board ,
Financial affairs

President of the board