

LUKA PLOČE d.d. Trg kralja Tomislava 21 20 340 Ploče OIB: 51228874907

LUKA PLOČE GROUP

UNAUDITED CONSOLIDATED REPORT FOR PERIOD FROM 01.01. UNTIL 31.12.2014.

Ploče, February 2015.



MANAGEMENT BOARD'S REPORT ON THE POSITION OF THE COMPANY:

UKA PLOČE d.d. IN PERIOD 01.01.2014. – 31.12.2014.

FINANCIAL RESULTS OF THE LUKA PLOČE d.d. IN 2014:

- Traffic of cargo through the port of Ploče: 2,70 million tones of cargoes representing 2% decrease in comparison with the same period of the previous year.
- Revenue's from sales: 106,00 million kuna representing the decrease of 2,18 % in comparison with the same period of the previous year.
- Operating expenses: 98,69 million kuna representing 6,70 % decrease in comparison with the same period of the previous year.

- EBITDA:16,12 million kuna

- EBITDA margin: 15,10%

- EBIT: 7,30 million kuna

- EBIT margin: 6,89%

- Net PROFIT: 26,38 million kuna

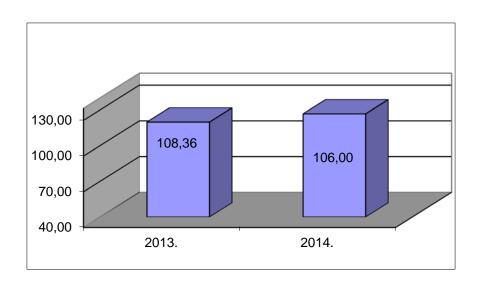


LUKA PLOČE d.d. REVENUES

Operating revenues in year 2014. amounted to 106,00 million kuna which is 2,15% decrease over the previous year.

Sales revenues amounted to 95,97 million kuna which is an 4,23% decrease over the previous year, due to 2% traffic volume decrease.

Structure of the Luka Ploče d.d. operating revenue (in mil kuna)



Within the structure of total revenues operating income represents 79,35 % of the total revenue. Revenues from sales make 71,85%, and other revenues make 7,5 % of total revenues. Key items are financial revenues that make up 20,65% of total revenue.



OPERATING EXPENSES

Operating expenses amounted to 89,98 million kuna which is the decrease of 6,36 % in comparison to the same period of the previous year.

Most significant increase was the increase of external services costs – services by consultants due to the started investment cycle for the Bulk cargo Terminal.

EBITDA (Earnings before interest, taxes and depreciation) Luka Ploče d.d.

EBITDA amounted to 16,01 million kuna for the year 2014., representing a 3,75 million kuna increase in comparison to the same period of the previous year. If only the revenues form sales are taken in account, the EBITDA amounts to 9,86 million kuna for the year 2014., representing a 2,84 million kuna increase in comparison to the same period of the previous year

EBIT LUKA PLOČE d.d.

EBIT amounted to 7,30 million kuna representing the increase of 4,72 million kuna in comparison to the same period of the previous year. If only the revenues form sales are taken in account, the EBIT amounts to 1,16 million kuna for the year 2014., representing a 3,81 million kuna increase in comparison to the same period of the previous year



NET PROFIT of the LUKA PLOČE GROUP

Luka Ploče Group recorded a a net profit of 26,38 million kuna. Gross profit margin is 24,89%, representing a significant increase in comparison to the previous year. In the area of financial activities: a net income of 27,5 million kuna has been generated with a positive result of 19,07 million kuna.

Currency exchange data – medium rate of Croatian National Bank

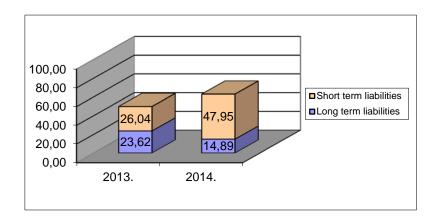
	Kune prema EUR-u	Kune prema USD-u		
	Na kraju razdoblja	Na kraju razdoblja		
31.12.2013. godine	7,637	5,549		
31.12.2014. godine	7,66	6,302		

FINANCIAL POSITION

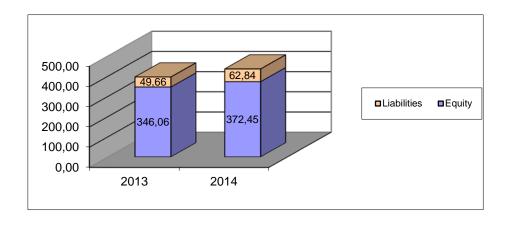
The trend of balance sheet positions characterized by a strong position of financial assets and growth of equity and reserves, demonstrates a long-term financial stability of the Company.



The structure of financial liabilities of Luka Ploče Group (in mill kuna)



Structure of the sources of funding of Luka Ploče Group (in mill kuna)





KEY INDICATORS LUKA PLOČE d.d.

	REALIZED 2013	REALIZED 2014
Liquidity ratios		
Working Capital	234.249.986	234.583.313
Current liquidity	9,99	5,89
Turnover of working capital	0,46	0,4!
Days of working capital	789	808
Days in period	365	365
Debt indicators		
Current liabilities / equity	0,08	0,13
Long term liabilities/ equity	0,07	0,04
Borrowings /equity	0,09	0,12
Total liabilities / assetss	0,12	0,14
Profitability ratios		
EBITDA margin	11,3%	15,1%
EBIT margin		
. 3	2,4%	6,9%
Productivity Indicators		
Number of employees	458	455
Revenue per employee (in thousands)		
nevenue per employee (in filousarius)	237	23.

SALES AND MARKETING

Total volume of cargo reloaded in the 2014. totals to 2.703.727 tons, which represents a 2% decrease in comparison to the year 2013. when the total volume recorded was 2.746.236

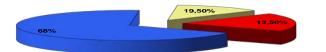


tones. The prevailing cargo type in the overall structure are bulk cargo, which have retained the same volumes. General cargo volumes have increased, while only liquid cargo recorded a decline of 16%.

Volumes as per the type of cargo (in tones)

TYPE OF CARGO	2013.	2014.	Indeks 2014./2013.
General cargo	515.168	527.240	102
Bulk cargo	1.829.692	1.838.346	100
Liquid cargo	401.376	338.141	84
TOTAL	2.746.236	2.703.727	106

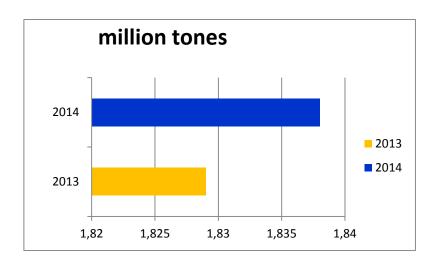
Structure as per the type of cargo in 2014.



■general ■Bulk □Liquid

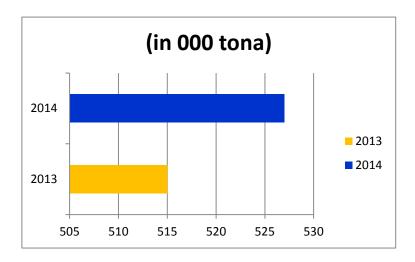


Bulk cargo



The volume of bulk cargo traffic in year 2014. was at the same level as in year 2013. Handling of metallurgical coal is prevailing inn the structure of reloaded bulk cargo.

General cargo



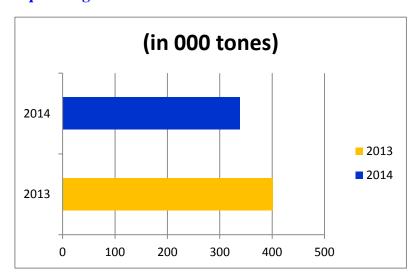
Port of Ploče has had a 2% increase of general cargoes in year 2014. in comparison to the previous year 2013., mainly as a result of increase in metallurgical products reloading (steel



billets, al. ingots, reinforced steel)., reloading of steel sheets, jumbo bags and other general cargoes.

Container traffic has declined by ten percent in year 2014. with 16.859 TEUs compared to previous yer 2013. when 18.713 TEUs have been reloaded. In general, the decline in consumer spending in the hinterland, natural disasters that have befallen our gravitational background, but also the slowdown of construction of Corridor Vc are still a limiting factor in container traffic. However, the liberalization of rail transport and the construction of a road corridor through Bosnia and Herzegovina will surely improve the position of the Ploče Port in expanding its market in this segment.

Liquid cargo



Volume of liquid cargoes have declined by sixteen percent in year 2014. in comparison to the same period of the previous year.



FINANCIAL RESULTS OF THE LUKA PLOČE GROUP IN 2014:

Luka Ploče Group monitors and presents operating revenues, operating profit, capital investments, total assets and total liabilities for the following activities:

- Cargo handling (loading, unloading, transshipment, finishing, weighing general cargo, bulk and liquid cargo) and represents the parent company.
- Storing of liquid oil derivates.
- freight forwarding services , maritime services (mooring , unmooring cargo and passenger ships)
- secondary activities (maintenance, catering and similar activities)

Results of above stated activities for the year ending on December 31st 2014. Are as given below:

- Revenue's from sales: 123,17 million kuna representing the decrease of 3,44 % in comparison with the same period of the previous year.
- Operating expenses: 121,13 million kuna representing 2,17 % decrease in comparison with the same period of the previous year.

- EBITDA:12,63 million kuna

- EBITDA margin: 10,30%

- EBIT: 2,04 million kuna

- EBIT margin: 1,70%

- Net PROFIT: 29,14 million kuna



KEY INDICATORS LUKA PLOČE GROUP

Indicators		
	REALIZED 2013	REALIZED 2014
Liquidity ratios		
Working Capital	240.286.070	241.908.977
Current liquidity	10,24	5,76
Turnover of working capital	0,53	0,51
Days of working capital	678	717
Days in period	360	360
Debt indicators		
Current liabilities / equity	0,07	0,13
Long term liabilities/ equity	0,07	0,05
Borrowings /equity	0,10	0,13
Total liabilities / assetss	0,12	0,15
Profitability ratios		
EBITDA margin	12,1%	10,3%
EBIT margin		
25.1 marg	2,9%	1,7%
Productivity Indicators		
Number of employees	592	587
Revenue per employee (in thousands)		
1	215.483	209.834



RISKS

Port of Ploce is primarily focused on working with a limited number of clients in the industrial and market environment that is subject to fluctuations and crisis in the region. In addition to the general impact of the economic crisis, the Port of Ploče is faced with the risk of competition from other ports that have reduced costs of internal transport.

The Ploče Port is still operating on the rail corridor with multiple operators and authorities, making it difficult to access and expand its business in further markets.

Construction of the road section of Corridor Vc is slow, and certainly affects the competitive role of the Ploče Port in comparison to other ports, particularly in the field of container transport.

KEY EVENTS IN 2014.

- On July 7th CERP passed the decision to start process of selling of 19.98% stake in Luka Ploče d.d., process of selling successfully completed.
- On September 1st LUKA PLOČE d.d.express interest in buying business interests of company LUKA VUKOVAR d.o.o. Vukovar owned by the Republic of Croatia pursuant to public invitation published on web page of CERP.
- On September 26th the supply Contract has been signed between Luka Ploče d.d. and Chineese company CNBM in contract value of 28,90 million Euros for equipping of bulk cargo terminal.
- On October 16th Luka Ploče Trgovina 1.l.c in 100% ownership by Luka Ploče d.d. has signed the sub concession Agreement with the company Prvo plinarsko društvo naftni terminali 1.l.c for construction and use of storage tanks for liquefied petroleum gas.
- On November 20th .2014.Luka Ploce d.d.and the Hydrocarbons Agency from Zagreb concluded a co-operation Agreement for the business cooperation in view of establishing, organizing operating and managing logistics hub at the Ploce port.



EXPECTATIONS

- Maintaining regular and stable business operation of the Company
- Intensify investments towards the development of the Company, especially to the new terminals: bulk cargo terminal, liquid cargoes terminal, in order to increase volume of cargoes, revenues, competitiveness of the port and and meet the environmental standards of port activities.
- in the coming year we are planning capital investments in the amount of 130.00 million kunas at the above stated terminals.

Ploče, February 16th 2015.

Capt.Ivan Pavlović dipl.ing.

President of Board

Appendix 1 Reporting period:		01.01.2014.	to	31.12.2014.
Annu	al financial s	tatement of th	ne entrepreneur	r - GFI-POD
Registration number (MB)	03036138	<u></u>	•	
		l I		
,	0900065233			
(OIB)	5122874907			
Issueer company: LUKA	PLOČE			
Postal code and place	20340	PLOČ	E	
Street and number TRG K	(RALJA TOMISLA	NVA 21		
E-mail address: financ	<u>:ije@luka-ploce.h</u>	<u>nr</u>		
Internet adress: www.	luka-ploce.hr			
Code and name of comune/town 33	5 PLOČE		 	
Code and county name 19	9 DUBROVAČ	ČKO-NERETVANSI	<u></u>	Number of employees 58
Consolidated statement YE	s l			(at quarter end) NKD/NWC code: 522
Subsidiaries subject to consolidation (acc				Personal identification number (OIB)
LUKA PLOČE TRGOVINA d.o.o.	ording to it ixo,.	LUČKA CESTA b.I	DI OČE	` ′
				18102992360
POMORSKI SERVIS - LUKA PLOČ d.o.o) .		A OBALA b.b. PLOČE	18875024938
LUKA PLOČE - ODRŽAVANJE d.o.o.		LUČKA CESTA b.i	o. PLOČE	87501430734
LUKA ŠPED d.o.o.		LUČKA CESTA b.i	o. PLOČE	28527523504
LUKA PLOČE USLUGE d.o.o.		LUČKA CESTA b.i	o. PLOČE	38548671304
PLOČANSKA PLOVIDBA d.o.o.		LUČKA CESTA b.i	o. PLOČE	39778257122
HLADNJAČA PLOČE d.o.o.		LUČKA CESTA b.I		59501819409
LUKA PLOČE ENERGIJA Book keeping service:		TRG KRALJA TON	IISLAVA 21	18309760889
		└		
Contact person: DODIC		name of contact pers	sonl	
Phone number: 020 60)3 223	Tallie of contact per		nile: 020 679 170
E-mail address:				
Surname and name PAVL0	OVIĆ IVAN			
(autho	rised person for rep	presentation)		
Disclosure documents:				
Annual financial statements shareholder's equity	ents (balance shee	et, profit and loss acc	count, cash flow stateme	ent, statement of changes in
2. Report of the Managem	ent Board on posit	ion of the Company		
Statement of responsible			tatements	
		_		
		M.P.	(signed	d by authorised person for representation)

BALANCE SHEET AS OF 31.12.2014.

Luka Ploče Group			
Position	AOP	Previous year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001		
B) LONG-TERM ASSETS (003+010+020+029+033)	002	152.909.512	177.963.966
I. INTANGIBLE ASSETS (004 to 009)	003	39.788	1.421.853
1. Assets development	004		
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005	39.788	11.071
3. Goodwill	006		
Prepayments for purchase of intangible assets	007		
5. Intangible assets in preparation	800		
6. Other intangible assets	009		1.410.782
II. TANGIBLE ASSETS (011 to 019)	010	149.170.393	172.848.763
1. Land	011	2.138.881	2.138.881
2. Buildings	012	22.271.342	21.769.489
3. Plant and equipment	013	78.745.475	71.074.419
Tools, facility inventory and transport assets	014	6.167.000	4.885.533
5. Biological assets	015		
6. Prepayments for tangible assets	016	61.928	131.228
7. Tangible assets in progress	017	34.727.000	67.886.504
8. Other tangible assets	018		
9. Investments in buildings	019	5.058.767	4.962.709
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	121.152	474.629
Investments (shares) with related parties	021		
Loans given to related parties	022		
3. Participating interest (shares)	023	79.500	432.483
Loans to entrepreneurs in whom the entity holds participating interests	024	75.500	402.400
Investments in securities	025		
6. Loans, deposits and similar assets	025	41.652	42.146
• •		41.052	42.140
7. Other long - term financial assets	027		
8. Investments accounted by equity method	028	0 ==0 1=0	
IV. RECEIVABLES (030 to 032)	029	3.578.179	3.218.721
1.Receivables from related parties	030		
2. Receivables from based on trade loans	031	3.578.179	3.188.648
3. Other receivables	032		30.073
V. DEFERRED TAX ASSETS	033		
C) SHORT TERM ASSETS (035+043+050+058)	034	266.290.825	292.745.072
I. INVENTORIES (036 to 042)	035	1.561.348	1.665.131
Raw-material and supplies	036	1.484.000	
2. Work in progress	037		1.551.484
3. Finished goods	038		
4. Merchandise	039	77.348	113.455
5. Prepayments for inventories	040		192
6. Long - term assets held for sales	041		
7. Biological assets	042		
II. RECEIVABLES (044 to 049)	043	35.496.205	34.416.010
Receivables from related parties	044		
2. Accounts receivable	045	32.343.385	28.527.067
Receivables from participating parties	046		
Receivables from employees and members of related parties	047		
Receivables from government and other institutions	048	918.000	3.969.889
6. Other receivables	049	2.234.820	1.919.054
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	198.838.867	226.675.388
1. Shares (stocks) in related parties	050	190.030.007	220.073.300
2. Loans given to related parties			
0 1	052	450.000	450.05
3. Participating interests (shares)	053	459.260	159.357
4. Loans to entrepreneurs in whom the entity holds participating interests	054		
5. Investments in securities	055	1	
6. Loans, deposits, etc.	056	198.379.607	226.516.031
7. Other financial assets	057		
	058	30.394.405	29.988.543
IV. CASH AT BANK AND IN CASHIER	030		
IV. CASH AT BANK AND IN CASHIER D) PREPAID EXPENSES AND ACCRUED REVENUE	059		
IV. CASH AT BANK AND IN CASHIER		419.200.337	470.709.038

A) CAPITAL AND RESERVES (063-064-065-071+072+075-076) A) CAPITAL RIVERS (063-064-065-067-068-069+070) B) CSUBSCRIBES (064) B) CAPITAL RESERVES (064) B) CAPITAL RESERVES (064) B) CREATER (064-067-068-069+070) B) CSUBSCRIBES (064) B) CSUBSCRI	Position	AOP	Previous year	Current year
A) CAPITAL AND RESERVES (063-064-065-071+072+075-076) A) CAPITAL RISERVES (063-064-065-071-072+075-076) B) CSUBSCRIBED CAPITAL B) 633 (1961-1860) B) 1961-1860 (1961-1860) B) 644 (1961-1861) B) 655 (37:386.522) B) 7:386.522 (37:386.522) B) 7:386.522 (37:386.522) B) Reserves prescribed by low (066 5.443-738 6.442-743-743-743-743-743-743-743-743-743-743	1	2	3	4
ISUSSCRIBED CAPITAL	LIABILITIES AND CAPITAL			
II. CAPITAL RESERVES 064 88.107.087 88.107.087 81.07.087	A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	368.898.769	398.042.801
III.RESERVES FROM PROFIT (066+067-068+069+070)	I. SUBSCRIBED CAPITAL	063	169.186.800	169.186.800
1. Reserves prescribed by low 2. Reserves for treasury shares 967 7.338.243 7.838.243 7.838.243 3. Treasury stocks and shares (deduction) 968 4. Statutory reserves 969 970 24.074.542 23.986.285 1. Statutory reserves 969 971 97.077.214 74.356.242 13. Peach 1. Statutory reserves 971 97.077.214 74.356.242 1. Retained earnings 97.077 1. Retained 97.077	II. CAPITAL RESERVES	064	88.107.087	88.107.087
2. Reserves for treasury shares 067 7.838.243 7.838.243 3. Treasury stocks and shares (deduction) 068 4. Statutory reserves 5. Other reserves 070 24.074.542 23.986.285 5. Other reserves 070 24.074.542 23.986.285 7. RETAILUTION RESERVES 071 772 79.077.214 74.386.422 7. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 072 79.077.214 74.386.422 2. Accumulated loss 074 77 77.396.422 2. Accumulated loss 074 77 48.09.359 29.148.312 1. Profit for the current year 077 4.809.359 29.148.312 1. Provision for the current year 077 4.809.359 29.148.312 1. Provisions for pensions, severance pay, and similar liabilities 079 2.562.464 2.699.935 1. Provisions for pensions, severance pay, and similar liabilities 081 3.3 0167.77 4.809.359 2.170.596 2.406.600 2. Reserves for tax liabilities 081 3.2 3.255.5915 19.306 2.406.600 2.170.596 2.406.600 2.170.596 2.406.600 2	III.RESERVES FROM PROFIT (066+067-068+069+070)	065	37.356.523	37.268.266
3. Treasury stocks and shares (deduction) 4. Statutory reserves 5. Other reserves 7070 5. Other reserves 7070 724.074.542 729.96.268 7. REVALUATION RESERVES 7. REVALUATION REVERT REVALUATION REVALUA	1. Reserves prescribed by low	066	5.443.738	5.443.738
4. Statutory reserves	2. Reserves for treasury shares	067	7.838.243	7.838.243
5. Other reserves 070 24.074.542 23.986.285 V. REVALUATION RESERVES 071 72 79.077.214 74.366.424 V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 072 79.077.214 74.366.424 1. Retained earnings 073 79.077.214 74.366.424 2. Accumulated loss 077 4.809.359 29.148.312 VI. PROFITA OSS FOR THE CURRENT YEAR (076-077) 075 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 077 4.809.359 29.148.312 2. Loss for the current year 079 25.24.649 29.249 1.709.000 29.249.889 <td>3. Treasury stocks and shares (deduction)</td> <td>068</td> <td></td> <td></td>	3. Treasury stocks and shares (deduction)	068		
IV. REVALUATION RESERVES	4. Statutory reserves	069		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074) 1. Retained earnings 073 79.077.214 74.356.424 1. Retained earnings 074 V. PROFITA.OSS FOR THE CURRENT YEAR (076-077) 1. Profit for the current year V. PROFITA.OSS FOR THE CURRENT YEAR (076-077) 1. Profit for the current year 2. Loss for the current year VII. MINORITY INTERESTS 978 1. Provisions for pensions, severance pay, and similar liabilities 980 2. 170.596 2. Reserves for tax iliabilities 081 3. Other reserves 082 3. Serves for tax iliabilities 081 1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities to related parties 7. Liabilities to related parties 9. Deferred tax liability 902 1. Post for for debt securities 9. Serves for the current year 1. Liabilities for loans, deposits etc. 1. Liabilities for freceived prepayments 9. Deferred tax liability 902 1. Liabilities for fore debt securities 9. Deferred tax liability 902 1. Liabilities for loans, deposits etc. 9. Deferred tax liability 902 1. Liabilities for loans, deposits etc. 9. Deferred tax liability 904 1. Liabilities for loans, deposits etc. 9. Deferred tax liability 905 906 917 918 919 920 919 919 910 910 910 910	5. Other reserves	070	24.074.542	23.986.285
1. Retained earnings 2. Accumulated loss VI. PROFITI/LOSS FOR THE CURRENT YEAR (076-077) 075 4.809,359 29.148,312 1. Profit for the current year 076 2. Loss for the current year 077 4.809,359 VII. MINORITY INTERESTS 078 1. Provisions for pensions, severance pay, and similar liabilities 080 2.170,559 2. Reserves for tax liabilities 081 3. Other reserves 082 2. By ROVISIONS (080 to 082) 1. Evaluation of the current year 083 2. Reserves for tax liabilities 081 3. Other reserves 082 2. By ROVISIONS (080 to 082) 2. Reserves for tax liabilities 081 3. Under tenserves 082 3. Under tenserves 083 2. Liabilities for loans, deposits etc. 3. Liabilities to related parties 0.84 4. Liabilities to banks and other financial institutions 086 3. Liabilities for received prepayments 087 5. Accounts payable 088 6. Liabilities arising from debt securities 089 7. Liabilities to enterpereneurs in whom the entity holds participating interests 090 8. Other long-term liabilities 091 9. Deferred tax liabilities 094 1. Liabilities to related parties 095 1. Liabilities for loans, deposits etc. 096 1. Liabilities for loans, deposits etc. 097 1. Liabilities for received prepayments 090 1. Liabilities for foans, deposits etc. 091 1. Liabilities for loans, deposits etc. 092 1. Liabilities for loans, deposits etc. 093 2. Reserves for received prepayments 090 3. Liabilities for loans, deposits etc. 091 3. Liabilities to enterpereneurs in whom the entity holds participating interests 090 3. Liabilities for loans, deposits etc. 091 3. Liabilities to related parties 092 4. Liabilities for loans, deposits etc. 093 3. Liabilities to related parties 094 4. Liabilities for loans, deposits etc. 095 3. Liabilities for loans, deposits etc. 096 4. Liabilities for loans, deposits etc. 097 4. Liabilities for loans, deposits etc. 098 5. Accounts payable 098 6. Accounts payable 099 6. Accounts payable 099 6. Accounts payable 099 6. Accounts p	IV. REVALUATION RESERVES	071		
2. Accumulated loss VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077) VII. PROFIT/LOSS FOR THE CURRENT YEAR (076-077) VII. MINIORTY INTERESTS VI. Associated to the current year VII. MINIORTY INTERESTS VII. PROVISIONS (080 to 082) VII. MINIORTY INTERESTS VII. PROVISIONS (080 to 082) VII. Reserves to 12 (abbilities VIII. VIII	V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	79.077.214	74.356.424
2. Accumulated loss	Retained earnings	073	79.077.214	74.356.424
1. Profit for the current year 2. Loss for the current year 3. Closs for the current year 3. Closs for the current year 3. Closs for the current year 3. Off 4.803.359 VII. MINORITY INTERESTS 3. Off 8. 19.496 3. 24.088 PROVISIONS (080 to 082) 1. Provisions for pensions, severance pay, and similar liabilities 3. Other reserves 3. Closs for tax liabilities 3. Other reserves 3. Closs for pensions, severance pay, and similar liabilities 3. Other reserves 3. Closs for tax liabilities of received prepayments 4. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities to enterpereneurs in whom the entity holds participating interests 9. Other long-term liabilities 9. Distorterm tax liability 9. Closs for text liability 9. Closs for text liabilities 9. Closs for long-term liabil	2. Accumulated loss			
1. Profit for the current year 2. Loss for the current year 3. Closs for the current year 3. Closs for the current year 3. Closs for the current year 3. Off 4.803.359 VII. MINORITY INTERESTS 3. Off 8. 19.496 3. 24.088 PROVISIONS (080 to 082) 1. Provisions for pensions, severance pay, and similar liabilities 3. Other reserves 3. Closs for tax liabilities 3. Other reserves 3. Closs for pensions, severance pay, and similar liabilities 3. Other reserves 3. Closs for tax liabilities of received prepayments 4. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities to enterpereneurs in whom the entity holds participating interests 9. Other long-term liabilities 9. Distorterm tax liability 9. Closs for text liability 9. Closs for text liabilities 9. Closs for long-term liabil	VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	-4.809.359	29.148.312
2. Loss for the current year 077 4.809.359 VII. MINORITY INTERETS 078 4.9466 -24.088 By PROVISIONS (080 to 082) 079 2.562.444 2.669.972 1. Provisions for pensions, severance pay, and similar liabilities 080 2.170.596 2.466.907 2. Reserves for tax liabilities 081 3.01her reserves 082 391.808 193.065 C) LONG - TERM LIABILITIES (084 to 092) 083 21.585.915 19.167.170 1. Liabilities to related parties 084 2. 1.301.110 2. Liabilities for loans, deposits etc. 085 3. 3.1.1201.110 085 3. Liabilities to related parties 086 19.396.379 17.206.077 4. Liabilities for received prepayments 087 6 1.301.000 5. Accounts payable 088 6 1.101.000 087 6 6. Liabilities arising from debt securities 090 1.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536 9.21.2189.536	Profit for the current year	076		29.148.312
VII. MINORITY INTERESTS 078	•		4.809.359	
B PROVISIONS (080 to 082)	,			-24.088
1. Provisions for pensions, severance pay, and similar liabilities 080 2.170.596 2.466.907 2. Reserves for tax liabilities 081 391.688 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068 193.068				
2. Reserves for tax liabilities 3. Other reserves 0.82 391.868 193.065 C LONG - TERM LIABILITIES (084 to 092) 1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liability 9. Deferred tax liability 9. Liabilities for received prepayments 9. Liabilities to related parties 9. Deferred tax liability 9. Liabilities for loans, deposits etc. 9. Liabilities to entrepreneurs in whom the entity holds participating interests 9. Deferred tax liability 9. Liabilities for loans, deposits etc. 9. Liabilities for loans, deposits etc. 9. Liabilities for received prepayments 9. Liabilities for metable for sale 1. Liabilities to employees 1. Liabilities to employees 1. Liabilities for taxes, contributions and similar fees 10. Liabilities for taxes, contributions and similar fees 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 15. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERED TO FUTURE PERIOD 106 148.434 17. O709.036 107 419.200.337 470.709.036 108 684 109 368.918.265 109 368.918.265 109 368.918.265 109 368.918.265 109 368.918.265 109 368.918.265 109 368.918.265 109 398.066.868				
3. Other reserves C) LONG - TERM LIABILITIES (084 to 092) 083 21.585.915 19.167.170 1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 086 19.396.379 17.206.077 4. Liabilities for received prepayments 087 088 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 9. Ose of the liabilities of prepayments of the liabilities of securities of the liabilities of received prepayments of liabilities of liabilities of received prepayments of liabilities of liabilities of liabilities of received prepayments of liabilities of liabilities of liabilities of received prepayments of liabilities of			2.170.000	2.400.007
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1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 6. Liabilities arising from debt securities 7. Liabilities to tenter transitions and steel institutions 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liabilities to received prepayments 9. Liabilities to received prepayments 9. Deferred tax liability 9. Liabilities to related parties 9. Liabilities for loans, deposits etc. 9. Jack etc. 9. Jack etc. 9. Liabilities for loans, deposits etc. 9. Jack etc. 9. Ja				
2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Other long-term liabilities 9. Deferred tax liability 992 1.961.093 1. Liabilities for loans, deposits etc. 9. Liabilities for received prepayments 997 2. Liabilities for received prepayments 997 305.920 3. Liabilities for received prepayments 997 305.920 4. Liabilities for received prepayments 997 305.920 5. Accounts payable 6. Liabilities to entrepreneurs in whom the entity holds participating interests 999 7. Liabilities to entrepreneurs in whom the entity holds participating interests 100 789.209 1.158.894 8. Liabilities for loans, contributions and similar fees 101 3. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.026 5) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 1148.494 107 107 108 109 109 109 109 109 109 109 109 109 100 109 100 109 109			21.303.913	19.107.170
3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 9. Deferred tax liability 9. Deferred tax liability 9. Deferred tax liability 1. Liabilities to related parties 1. Liabilities to related parties 2. Liabilities to related parties 3. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities rometer proceived prepayments 9. Deferred tax liability 9. SHORT - TERM LIABILITIES (094 to 105) 1. Liabilities to related parties 9. Liabilities for loans, deposits etc. 9. Show the financial institutions 1. Liabilities for taxes, contributions and similar fees 100 101 102 103 103 104 105 107 108 108 109 109 109 109 109 109 109 109 109 109	<u>'</u>			
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5. Accounts payable 088 6. Liabilities arising from debt securities 089 7. Liabilities to entrepreneurs in whom the entity holds participating interests 090 8. Other long-term liabilities 091 2.189.536 9. Deferred tax liability 092 1.961.093 D) SHORT - TERM LIABILITIES (094 to 105) 093 26.004.755 50.839.095 1. Liabilities to related parties 094 994 994 995 35.172.596 2. Liabilities for loans, deposits etc. 095 35.172.596 995 35.172.596 96 12.104.904 35.172.596 96 12.104.904 35.172.596 97 305.920 305.920 97 305.920 305.920 97 305.920			19.390.379	17.206.077
6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Other long-term liabilities 9. Deferred tax liability 9. Deferred tax liability 9. SHORT - TERM LIABILITIES (094 to 105) 1. Liabilities to related parties 1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to entrepreneurs in whom the entity holds participating interests 100 789.209 1.158.894 8. Liabilities to employees 101 3.543.758 3.598.711 9. Liabilities to share - holders 10. Liabilities to share - holders 110. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.026 10 JEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 107.709.036 108 APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.885				
7. Liabilities to entrepreneurs in whom the entity holds participating interests 090 8. Other long-term liabilities 091 2.189.536 9. Deferred tax liability 092 1.961.093 D) SHORT - TERM LIABILITIES (094 to 105) 093 26.004.755 50.839.095 1. Liabilities to related parties 094 994 2. Liabilities for loans, deposits etc. 095 3.12.104.904 35.172.596 3. Liabilities to banks and other financial institutions 096 12.104.904 35.172.596 4. Liabilities for received prepayments 097 305.920 5. Accounts payable 098 5.453.344 5.604.446 6. Liabilities arising from debt securities 099 5.453.344 5.604.446 7. Liabilities to entrepreneurs in whom the entity holds participating interests 100 789.209 1.158.894 8. Liabilities to employees 101 3.543.758 3.598.711 9. Liabilities to rates, contributions and similar fees 102 3.516.169 4.550.496 10. Liabilities to share - holders 103 104 11 12.000.000 105 597.371 448.026 105 597.371 448.026 <td></td> <td></td> <td></td> <td></td>				
8. Other long-term liabilities 9. Deferred tax liability 092 1.961.093 26.004.755 50.839.095 1. Liabilities to related parties 094 2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 096 12.104.904 35.172.596 4. Liabilities for received prepayments 097 305.920 5. Accounts payable 6. Liabilities arising from debt securities 099 7. Liabilities to entrepreneurs in whom the entity holds participating interests 100 789.209 1.158.894 8. Liabilities to employees 101 3.543.758 3.598.711 101 3.543.758 3.598.711 11. Liabilities to share - holders 102 10. Liabilities to share - holders 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 106 107 419.200.337 470.709.038 108 109 108 108 109 109 109 100 100 100 100 100 100 100	<u> </u>			
9. Deferred tax liability D) SHORT - TERM LIABILITIES (094 to 105) 1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities for loans, deposits etc. 3. Liabilities for received prepayments 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 8. Liabilities for taxes, contributions and similar fees 100 789.209 1.158.894 8. Liabilities for taxes, contributions and similar fees 101 102 3.516.169 4.550.498 10. Liabilities to share - holders 102 103 11. Liabilities to rolng-term assets held for sale 12. Other short - term liabilities 105 597.371 448.026 107 107 419.200.337 470.709.036 APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.888			0.400.500	
D) SHORT - TERM LIABILITIES (094 to 105)			2.189.536	4 004 000
1. Liabilities to related parties 2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities arising from debt securities 8. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 9. Liabilities for taxes, contributions and similar fees 9. Liabilities for taxes, contributions and similar fees 9. Liabilities for long-term assets held for sale 9. Liabilities for long-term assets held for sale 9. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 9. Liabilities for long-term assets held for sale 9. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 9. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 9. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 9. OFF-BALANCE RECORDS 9. OFF-BALANCE RECORDS 10. Liabilities for long-term assets heet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 10. 368.918.265 398.066.885	•		00 004 755	
2. Liabilities for loans, deposits etc. 3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 8. Liabilities to employees 101 3.543.758 3.598.711 9. Liabilities for taxes, contributions and similar fees 102 3.516.169 4.550.498 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 12. Other short - term liabilities 10. Liabilities 10. Liabilities 10. Liabilities 10. Liabilities 10. Liabilities for long-term assets held for sale 10. Cher short - term liabilities 10. Liabilities 10. Liabilities 10. Liabilities 10. Liabilities 10. Liabilities for long-term assets held for sale 10. Liabilities for long-term assets held for sale 10. Cher short - term liabilities 10. Liabilities 10. Liabilities for long-term assets held for sale 10. Liabilities for long-term assets held for	· · · · · · · · · · · · · · · · · · ·		26.004.755	50.839.095
3. Liabilities to banks and other financial institutions 4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 13. S97.371 148.028 15. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 10. Liabilities (2062+079+083+093+106) 10. OFF-BALANCE RECORDS 10. Attributed to equity holders of parent company 10. Attributed to equity holders of parent company 10. S68.918.265 398.066.885	'			
4. Liabilities for received prepayments 5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 15. DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 16. TAYLOR AND LIABILITIES (062+079+083+093+106) 17. TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 18. APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 10. Ossa 5.453.344 5.604.448 5.604.448 5.604.448 5.604.448 5.604.448 6. Liabilities for long 7. Liabilities arising from debt securities 10. Ossa 5.453.344 5.604.448 6. Liabilities on long 7. Liabilities on long 7. Liabilities on long 7. Liabilities on long 7. Liabilities on long 8. Liabilities on long 8. Liabilities on long 8. Liabilities on long 9. Liabilities	, 1		40.404.004	05.470.500
5. Accounts payable 6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities to employees 101 3.543.758 3.598.711 9. Liabilities for taxes, contributions and similar fees 102 3.516.169 4.550.498 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 12. Other short - term liabilities 106 148.434 15. TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 108 APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) 109 368.918.265 398.066.888			12.104.904	
6. Liabilities arising from debt securities 7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities for taxes, contributions and similar fees 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 G) OFF-BALANCE RECORDS 108 APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.885	1 1 7			
7. Liabilities to entrepreneurs in whom the entity holds participating interests 8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.885			5.453.344	5.604.448
8. Liabilities to employees 9. Liabilities for taxes, contributions and similar fees 10. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	<u>_</u>			
9. Liabilities for taxes, contributions and similar fees 10. Liabilities to share - holders 10. Liabilities for long-term assets held for sale 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 G) OFF-BALANCE RECORDS 108 APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.888				
10. Liabilities to share - holders 11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	• •			
11. Liabilities for long-term assets held for sale 12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.888		102	3.516.169	4.550.498
12. Other short - term liabilities 105 597.371 448.028 E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889				
E) DEFFERED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD 106 148.434 F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) 107 419.200.337 470.709.038 G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	9			
F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106) G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889				448.028
G) OFF-BALANCE RECORDS APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	·			
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report) CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	, , , , , , , , , , , , , , , , , , , ,		419.200.337	470.709.038
CAPITAL AND RESERVES 1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	G) OFF-BALANCE RECORDS			
1. Attributed to equity holders of parent company 109 368.918.265 398.066.889	· · · · · · · · · · · · · · · · · · ·	inancial rep	ort)	
2. Attributed to minority interest 110 -19.496 -24.088	Attributed to equity holders of parent company	109	368.918.265	398.066.889
	2. Attributed to minority interest	110	-19.496	-24.088

PROFIT AND LOSS ACCOUNT period from 01.01.2014. until 31.12.2014.

Luka Ploče Group			
Position	AOP	Previous period cumulative	Previous period three months
1	2	3	4
. OPERATING REVENUE (112+113)	111	127.565.847	123.172.603
1. Sales revenue	112	118.152.548	113.244.452
2. Other operating revenues	113	9.413.299	9.928.151
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	123.815.747	121.134.647
1. Changes in value of work in progress and finished products	115		
2. Material costs (117 to 119)	116	31.906.564	37.510.146
a) Raw material and material costs	117	13.429.825	13.062.621
b) Costs of goods sold	118		
c) Other external costs	119	18.476.739	24.447.525
3. Staff costs (121 to 123)	120	59.792.327	61.429.242
a) Net salaries and wages	121	38.613.243	38.871.814
b) Cost for taxes and contributions from salaries	122	13.235.440	13.688.741
c) Contributions on gross salaries	123	7.943.644	8.868.687
4. Depreciation	124	11.705.244	10.593.896
5. Other costs	125	18.919.480	11.150.682
6. Impairment (127+128)	126	1.492.132	450.681
a) Impairment of long-term assets (financial assets excluded)	127		
b) Impairment of short - term assets (financial assets excluded)	128	1.492.132	450.681
7. Provisions	129		
8. Other operating costs	130		
II. FINANCIAL INCOME (132 to 136)	131	0	28.298.929
1. Interest income, foreign exchange gains, dividends and similar income from related	132		
2. Interest income, foreign exchange gains, dividends and similar income from non -	133		27.945.946
3. Share in income from affiliated entrepreneurs and participating interests	134		352.983
4. Unrealized gains (income) from financial assets	135		
5. Other financial income	136		
V. FINANCIAL EXPENSES (138 to 141)	137	7.990.049	960.342
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138		
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non -	139	7.990.049	960.342
3. Unrealized losses (expenses) on financial assets	140		
4. Other financial expenses	141		
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142		
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143		
VII. EXTRAORDINARY - OTHER INCOME	144		
VIII. EXTRAORDINARY - OTHER EXPENSES	145		
X. TOTAL INCOME (111+131+142 + 144)	146	127.565.847	151.471.532
X. TOTAL EXPENSES (114+137+143 + 145)	147	131.805.796	122.094.989
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	-4.239.949	29.376.543
1. Profit before taxation (146-147)	149	0	29.376.543
2. Loss before taxation (147-146)	150	4.239.949	0
XII. PROFIT TAX	151	619.160	232.823
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	-4.859.109	29.143.720
1. Profit for the period (149-151)	153	0	29.143.720
2. Loss for the period (151-148)	154	4.859.109	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial	report)		
XIV. PROFIT OR LOSS FOR THE PERIOD			
1. Attributed to equity holders of parent company	155	-4.809.359	29.148.312
2. Attributed to minority interest	156	-49.750	-4.592
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)	•		•
. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	-4.859.109	29.143.720
I. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 to 165)	158	0	0
1. Exchange differences on translation of foreign operations	159		
2. Movements in revaluation reserves of long - term tangible and intangible assets	160		
3. Profit or loss from reevaluation of financial assets available for sale	161		
4. Gains or losses on efficient cash flow hedging	162		
5. Gains or losses on efficient hedge of a net investment in foreign countries	163		
6. Share in other comprehensive income / loss of associated companies	164		
7. Actuarial gains / losses on defined benefit plans	165		
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166	1	
V. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	0
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	-4.859.109	29.143.720
APPENDIX to Statement of other comprenhensive income (to be filled in by entrepreneur that			
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD			r : 7
1. Attributed to equity holders of parent company	169	1	
2. Attributed to minority interest	170		
		1	



STATEMENT OF CASH FLOWS - INDIRECT METHOD

period from 01.01.2014 until 31.12.2014.

period from 01.01.2014 until 31.12.2014. Luka Ploče Group			
Position	AOP	Previous	Current year
		year	
CASH FLOW FROM OPERATING ACTIVITIES	2	3	4
1. Profit before tax	001	-4.239.949	29.376.543
2. Depreciation	001	11.705.244	10.593.896
3. Increase in short term liabilities	003	11.700.244	1.766.648
Decrease in short term receivables	004		1.080.195
5. Decrease in inventories	005	1.000.125	1.000.100
6. Other increase in cash flow	006	2.947.744	
I. Total increase in cash flow from operating activities (001 to 006)	007	11.413.164	42.817.282
Decrease in short term liabilities	008	2.493.785	42.017.202
Increase in short term receivables	009	9.085.452	
3. Increase in inventories	010	9.000.402	103.783
Other decrease in cash flow	011	17.665.092	21.648.633
II. Total decrease in cash flow from operating activities (008 to 011)	011	29.244.329	
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	012	29.244.329	21.732.410
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES	013	17.831.165	
CASH FLOW FROM INVESTING ACTIVITIES	014	17.651.105	
Cash inflows from sales of long-term tangible and intangible assets	015	32.000	8.776.316
Cash inflows from sales of equity and debt instruments	016	32.000	6.776.310
3. Interests receipts	017		
Dividend receipts	017	220 644 864	
Other cash inflows from investing activities		239.644.864	104 245 000
III. Total cash inflows from investing activities (015 to 019)	019	239.676.864	194.215.000
Cash outflow for purchase of long-term tangible and intangible assets	020		
Cash outflow for acquisition of equity and debt financial instruments	021	8.987.206	49.220.362
Cash outflow for acquisition of equity and debt financial institutions. 3. Other cash outflow for investing activities.	022	407 400 075	400 040 000
•	023	197.430.875	
IV. Total cash outflow for investing activities (021 to 023)	024	206.418.081	
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	33.258.783	
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES	026	0	43.077.046
CASH FLOW FROM FINANCIAL ACTIVITIES	007		ı
Cash inflow from issuing property and debt financial instruments	027	444.040	00 005 044
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	414.316	32.335.941
3. Other proceeds from financial activities	029	111010	00 005 044
V. Total cash inflows from financial activities (027 to 029)	030	414.316	
Cash outflow for repayment of credit principal and bonds Cash outflow for dividends poid	031	9.276.453	11.729.623
Cash outflow for dividends paid Cash outflow for financial lease	032		
	033	440.550	
4. Cash outflow for purchase of treasury shares	034	419.556	
5. Other cash outflow for financial activities	035	0.000.000	44 700 000
VI. Total cash outflow for financial activities (031 to 035)	036	9.696.009	11.729.623
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	037	0 204 602	20.606.318
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	038	9.281.693	
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	6.145.925	4 405 000
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037) Cash and cash equivalents at the beginning of the period	040	04 040 400	
1 0 0 1	041	24.248.480	30.394.405
Increase of cash and cash equivalents	042	6.145.925	405.000
Decrease of cash and cash equivalents	043	00.001.1	405.862
Cash and cash equivalents at the end of the period	044	30.394.405	29.988.543

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2014 to 31.12.2014

Position	AOP	Previous year	Current year
1	2	3	4
Subscribed capital	001	169.186.800	169.186.800
2. Capital reserves	002	88.107.087	88.107.087
3. Reserves from profit	003	37.356.523	37.268.266
Retained earnings or accumulated loss	004	79.057.718	74.332.336
5. Profit or loss for the current year	005	-4.809.359	29.148.312
Revaluation of long - term tangible assets	006		
7. Revaluation of intangible assets	007		
Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 to 009)	010	368.898.769	398.042.801
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 to 016)	017	0	0
17 a. Attributed to equity holders of parent company	018	368.918.265	398.066.889
17 b. Attributed to minority interest	019	-19.496	-24.088

Items which decrease capital are given with the negative prefix

MANAGEMENT LIABILITY STATEMENT

Hereby, pursuant the Article 410. of the Capital Market Act we declare that according to our best knowledge, financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

Consolidated financial Statements for the year 2014. give a complete and true representation of assets and obligations, profit and loss, financial position and business activities of the Company and of the companies being consolidated therein.

Željka Dodig	Capt. Ivan Pavlović
	President of the Board
Member of the Board,	
Financial affairs	