

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.

**UNAUDITED NON CONSOLIDATED
REPORT
FOR PERIOD 01.01.2012. - 30.09.2012.**

Ploče, October 2012.

CONTENTS:

a) UNAUDITED NON CONSOLIDATED FINANCIAL STATEMENTS:

- Balance sheet
- P&L (profit and loss account)
- Cash flow statement
- Change in capital statement

b) MANAGEMENT BOARD'S STATEMENT OF LIABILITY

Appendix 1

Reporting period:

01.01.2012.

to

30.09.2012.

Quarterly financial report of entrepreneur - TFI-POD

Registration number (MB) | 03036138 |

Identification number of subject | 0900065233 |

Personal identification number (OIB) | 5122874907 |

Issuer company: | LUKA PLOČE d.d. |

Postal code and place | 20340 | PLOČE |

Street and number | TRG KRALJA TOMISLAVA 21 |

E-mail address: | financije@luka-ploce.htnet.hr |Internet address: | www.luka-ploce.hr |

Code and name of comune/town | 335 | PLOČE |

Code and county name | 19 | DUBROVAČKO-NERETVANSKA |

Number of employees | 575 |
(at quarter end)

Consolidated statement | No |

NKD/NWC code: | 5224 |

Subsidiaries subject to consolidation (according to IFRS):

Personal identification number (OIB)

Book keeping service: | |

Contact person: | DODIG ŽELJKA |
(fill in only surname and name of contact person)

Phone number: | 020 603 223 |

Fascimile: | 020 679 170 |

E-mail address: | |

Surname and name | PAVLOVIĆ IVAN |
(authorised person for representation)**Disclosure documents:**

1. Financial statements (balance sheet, profit and loss account, cash flow statement, statement of changes in capital and notes to the financial statements)
2. Statement of persons responsible for preparation of financial statements
3. Report of the Management Board on position of the Company

M.P.

(signed by authorised person for representation)

BALANCE SHEET
as at 30.09.2012.

Item 1	AOP code 2	Last year (net) 3	Current year (net) 4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001		
B) LONG-TERM ASSETS (003+010+020+029+033)	002	142.607.470	133.806.591
I. INTANGIBLE ASSETS (004 to 009)	003	0	0
1. Assets development	004		
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005		
3. Goodwill	006		
4. Prepayments for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 to 019)	010	116.707.867	107.906.988
1. Land	011	2.138.881	2.138.881
2. Buildings	012	9.286.804	9.145.053
3. Plant and equipment	013	91.745.291	84.798.397
4. Tools, facility inventory and transport assets	014	8.222.277	6.645.817
5. Biological assets	015		
6. Prepayments for tangible assets	016		
7. Tangible assets in progress	017		
8. Other tangible assets	018		
9. Investments in buildings	019	5.314.614	5.178.840
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	21.780.280	21.780.280
1. Investments (shares) with related parties	021	17.940.437	20.940.437
2. Loans given to related parties	022		
3. Participating interest (shares)	023		
4. Loans to entrepreneurs in whom the entity holds participating interests	024		
5. Investments in securities	025		
6. Loans, deposits and similar assets	026	362.904	362.904
7. Other long - term financial assets	027	3.476.939	476.939
8. Investments accounted by equity method	028		
IV. RECEIVABLES (030 to 032)	029	4.119.323	4.119.323
1. Receivables from related parties	030		
2. Receivables from based on trade loans	031	4.119.323	4.119.323
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033		
C) SHORT TERM ASSETS (035+043+050+058)	034	320.269.864	311.053.954
I. INVENTORIES (036 to 042)	035	1.305.688	1.508.261
1. Raw-material and supplies	036	1.305.688	1.508.261
2. Work in progress	037		
3. Finished goods	038		
4. Merchandise	039		
5. Prepayments for inventories	040		
6. Long - term assets held for sales	041		
7. Biological assets	042		
II. RECEIVABLES (044 to 049)	043	41.795.884	38.793.826
1. Receivables from related parties	044	12.164.451	12.220.049
2. Accounts receivable	045	28.106.993	24.428.544
3. Receivables from participating parties	046	1.591	52.195
4. Receivables from employees and members of related parties	047		9.031
5. Receivables from government and other institutions	048	692.407	473.234
6. Other receivables	049	830.442	1.610.773
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	247.348.024	245.565.062
1. Shares (stocks) in related parties	051		
2. Loans given to related parties	052		
3. Participating interests (shares)	053	275.388	275.388
4. Loans to entrepreneurs in whom the entity holds participating interests	054		
5. Investments in securities	055		
6. Loans, deposits, etc.	056	247.072.636	245.289.674
7. Other financial assets	057		
IV. CASH AT BANK AND IN CASHIER	058	29.820.268	25.186.805
D) PREPAID EXPENSES AND ACCRUED REVENUE	059		0
E) TOTAL ASSETS (001+002+034+059)	060	462.877.334	444.860.545
F) OFF-BALANCE RECORDS	061		

Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	380.878.673	375.277.087
I. SUBSCRIBED CAPITAL	063	169.186.800	169.186.800
II. CAPITAL RESERVES	064	88.107.087	88.107.087
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	35.671.840	36.958.141
1. Reserves prescribed by law	066	4.157.437	5.443.738
2. Reserves for treasury shares	067	8.624.617	8.624.617
3. Treasury stocks and shares (deduction)	068		
4. Statutory reserves	069		
5. Other reserves	070	22.889.786	22.889.786
IV. REVALUATION RESERVES	071		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	62.186.916	86.562.914
1. Retained earnings	073	62.186.916	86.562.914
2. Accumulated loss	074		
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	25.726.030	-5.537.855
1. Profit for the current year	076	25.726.030	
2. Loss for the current year	077		5.537.855
IX. MINORITY INTERESTS	078		
B) PROVISIONS (080 to 082)	079	6.599.269	6.599.269
1. Provisions for pensions, severance pay, and similar liabilities	080	3.339.269	3.339.269
2. Reserves for tax liabilities	081		
3. Other reserves	082	3.260.000	3.260.000
C) LONG - TERM LIABILITIES (084 to 092)	083	45.670.847	45.337.119
1. Liabilities to related parties	084		
2. Liabilities for loans, deposits etc.	085		
3. Liabilities to banks and other financial institutions	086	42.986.214	42.652.486
4. Liabilities for received prepayments	087		
5. Accounts payable	088		
6. Liabilities arising from debt securities	089		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090		
8. Other long-term liabilities	091	2.684.633	2.684.633
9. Deferred tax liability	092		
D) SHORT - TERM LIABILITIES (094 to 105)	093	29.728.545	17.647.070
1. Liabilities to related parties	094	3.837.714	3.698.930
2. Liabilities for loans, deposits etc.	095		
3. Liabilities to banks and other financial institutions	096	9.560.713	3.962.021
4. Liabilities for received prepayments	097		
5. Accounts payable	098	4.134.450	2.478.728
6. Liabilities arising from debt securities	099		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	1.864.449	1.644.315
8. Liabilities to employees	101	3.211.155	4.301.754
9. Liabilities for taxes, contributions and similar fees	102	1.880.517	1.473.999
10. Liabilities to share - holders	103		
11. Liabilities for long-term assets held for sale	104		
12. Other short - term liabilities	105	5.239.547	87.323
E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106		
F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106)	107	462.877.334	444.860.545
G) OFF-BALANCE RECORDS	108		
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)			
CAPITAL AND RESERVES			
1. Attributed to equity holders of parent company	109		
2. Attributed to minority interest	110		

PROFIT AND LOSS ACCOUNT
for the period 01.01.2012. to 30.09.2012.

Item	AOP code	Last year		Current year	
		Comulative	Quarterly	Comulative	Quarterly
1	2	3	4	5	6
I. OPERATING REVENUE (112+113)	111	97.177.967	35.643.175	83.899.194	29.918.959
1. Sales revenue	112	96.708.775	35.526.349	69.302.214	17.403.266
2. Other operating revenues	113	469.192	116.826	14.596.980	12.515.693
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	90.513.083	32.751.871	80.849.495	27.828.529
1. Changes in value of work in progress and finished products	115				
2. Material costs (117 to 119)	116	33.344.111	12.629.800	24.665.730	8.194.094
a) Raw material and material costs	117	9.628.444	3.410.854	6.844.996	2.102.189
b) Costs of goods sold	118				
c) Other external costs	119	23.715.667	9.218.946	17.820.734	6.091.905
3. Staff costs (121 to 123)	120	39.185.766	13.105.933	37.618.204	12.154.346
a) Net salaries and wages	121	24.983.837	8.340.028	24.256.086	7.876.045
b) Cost for taxes and contributions from salaries	122	8.422.632	2.832.995	8.119.268	2.665.193
c) Contributions on gross salaries	123	5.779.297	1.932.910	5.242.850	1.613.108
4. Depreciation	124	6.953.615	2.348.129	7.877.918	2.600.094
5. Other costs	125	9.266.889	3.294.843	10.439.297	4.829.542
6. Impairment (127+128)	126	70.636	0	0	0
a) Impairment of long-term assets (financial assets excluded)	127				
b) Impairment of short - term assets (financial assets excluded)	128	70.636		0	
7. Provisions	129	300.000	300.000		
8. Other operating costs	130	1.392.066	1.073.166	248.346	50.453
III. FINANCIAL INCOME (132 to 136)	131	8.778.378	8.114.717	0	0
1. Interest income, foreign exchange gains, dividends and similar income from related	132				
2. Interest income, foreign exchange gains, dividends and similar income from non -	133	1.155.869	492.208		
3. Share in income from affiliated entrepreneurs and participating interests	134				
4. Unrealized gains (income) from financial assets	135	7.622.509	7.622.509		
5. Other financial income	136				
IV. FINANCIAL EXPENSES (138 do 141)	137	1.283.569	254.132	8.587.554	310.322
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138				
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non -	139	1.283.569	254.132	1.109.038	310.322
3. Unrealized losses (expenses) on financial assets	140			7.478.516	
4. Other financial expenses	141				
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142				
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143				
VII. EXTRAORDINARY - OTHER INCOME	144				
VIII. EXTRAORDINARY - OTHER EXPENSES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	105.956.345	43.757.892	83.899.194	29.918.959
X. TOTAL EXPENSES (114+137+143 + 145)	147	91.796.652	33.006.003	89.437.049	28.138.851
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	14.159.693	10.751.889	-5.537.855	1.780.108
1. Profit before taxation (146-147)	149	14.159.693	10.751.889	0	1.780.108
2. Loss before taxation (147-146)	150	0	0	5.537.855	0
XII. PROFIT TAX	151				
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	14.159.693	10.751.889	-5.537.855	1.780.108
1. Profit for the period (149-151)	153	14.159.693	10.751.889	0	1.780.108
2. Loss for the period (151-148)	154	0	0	5.537.855	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)					
XIV. PROFIT OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	155				
2. Attributed to minority interest	156				
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)					
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	14.159.693	10.751.889	-5.537.855	1.780.108
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of long - term tangible and intangible assets	160				
3. Profit or loss from reevaluation of financial assets available for sale	161				
4. Gains or losses on efficient cash flow hedging	162				
5. Gains or losses on efficient hedge of a net investment in foreign countries	163				
6. Share in other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166				
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	0	0	0
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	14.159.693	10.751.889	-5.537.855	1.780.108
APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	169				
2. Attributed to minority interest	170				

STATEMENT OF CASH FLOWS - INDIRECT METHOD
for the period 01.01.2012. to 30.09.2012.

Item	AOP code	Last year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	001	25.726.030	-5.492.855
2. Depreciation	002	9.556.871	7.877.918
3. Increase in short term liabilities	003		
4. Decrease in short term receivables	004	9.489.033	3.572.247
5. Decrease in inventories	005	55.599	
6. Other increase in cash flow	006	6.211.486	
I. Total increase in cash flow from operating activities (001 to 006)	007	51.039.019	5.957.310
1. Decrease in short term liabilities	008	239.760	2.100.037
2. Increase in short term receivables	009		
3. Increase in inventories	010		199.334
4. Other decrease in cash flow	011	23.395.450	549.970
II. Total decrease in cash flow from operating activities (008 to 011)	012	23.635.210	2.849.341
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	013	27.403.809	3.107.969
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES	014	0	0
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflows from sales of long-term tangible and intangible assets	015	148.818	2.998.769
2. Cash inflows from sales of equity and debt instruments	016		
3. Interests receipts	017		1.609.943
4. Dividend receipts	018		
5. Other cash inflows from investing activities	019	421.598	
III. Total cash inflows from investing activities (015 to 019)	020	570.416	4.608.712
1. Cash outflow for purchase of long-term tangible and intangible assets	021	31.128.388	85.621
2. Cash outflow for acquisition of equity and debt financial instruments	022		
3. Other cash outflow for investing activities	023	226.039.000	5.757.145
IV. Total cash outflow for investing activities (021 do 023)	024	257.167.388	5.842.766
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES	026	256.596.972	1.234.054
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments	027	168.248.287	
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	24.089.156	
3. Other proceeds from financial activities	029		
V. Total cash inflows from financial activities (027 to 029)	030	192.337.443	0
1. Cash outflow for repayment of credit principal and bonds	031	3.881.610	5.507.378
2. Cash outflow for dividends paid	032		
3. Cash outflow for financial lease	033		
4. Cash outflow for purchase of treasury shares	034	279.943	
5. Other cash outflow for financial activities	035		1.000.000
VI. Total cash outflow for financial activities (031 to 035)	036	4.161.553	6.507.378
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	037	188.175.890	0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	038	0	6.507.378
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	41.017.273	4.633.463
Cash and cash equivalents at the beginning of the period	041	70.837.541	29.820.268
Increase of cash and cash equivalents	042		
Decrease of cash and cash equivalents	043	41.017.273	4.633.463
Cash and cash equivalents at the end of the period	044	29.820.268	25.186.805

STATEMENT OF CHANGES IN EQUITY

for the period **1.1.2012** to **30.9.2012**

Item	AOP code	Last year	Current year
1	2	3	4
1. Subscribed capital	001	169.186.800	169.186.800
2. Capital reserves	002	88.107.087	88.107.087
3. Reserves from profit	003	35.671.840	36.958.141
4. Retained earnings or accumulated loss	004	62.186.916	86.562.914
5. Profit or loss for the current year	005	25.726.030	-5.537.855
6. Revaluation of long - term tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 do 009)	010	380.878.673	375.277.087
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 do 016)	017	0	0
17 a. Attributed to equity holders of parent company	018		
17 b. Attributed to minority interest	019		

Pursuant to the article 410. of the Capital market Law (Official Gazette 88/08. and 146/08) the President of the Management board of Luka Ploče d.d. provides

MANAGEMENT BOARD'S STATEMENT OF LIABILITY

Financial statements of the Luka Ploče d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Accounting Law.

The financial statements for the period from January 01st to September 30th 2012. represent complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

Capt. Ivan Pavlović

President of the Board