

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE GROUP

UNAUDITED CONSOLIDATED REPORT
FOR PERIOD
FROM 01.01. UNTIL 30.09.2012.

Ploče, October 2012.

CONTENTS:

- a) MANAGEMENT BOARD'S REPORT**
- b) UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS:**
 - Balance sheet
 - P&L (profit and loss account)
 - Cash flow statement
 - Change in capital statement
- c) STATEMENTS OF PERSONS RESPONSIBLE FOR PREPARATION OF FINANCIAL REPORTS**



**MANAGEMENT BOARD'S STATEMENT ON POSITION OF
THE COMPANY IN PERIOD FROM 01.01.2012.TO 30.09.2012.**

FINANCIAL RESULTS OF THE LUKA PLOČE GROUP IN I-IX 2012:

- Traffic of cargo through the port of Ploče: 2,03 million tones of cargoes representing 43% decrease in comparison with the same period of the previous year.
- Revenue's from sales: 99,25 million kuna representing the decrease of 13% in comparison with the same period of the previous year.
- EBITDA (profit before interests, taxation and depreciation) 13,60 million kuna
- EBITDA margin: 13,70%
- EBIT: 3,94 million kuna
- EBIT margin: 3,97%
- Net profit: -4,7 million kuna
- Cash flow from operating activities: 5,09 million kuna

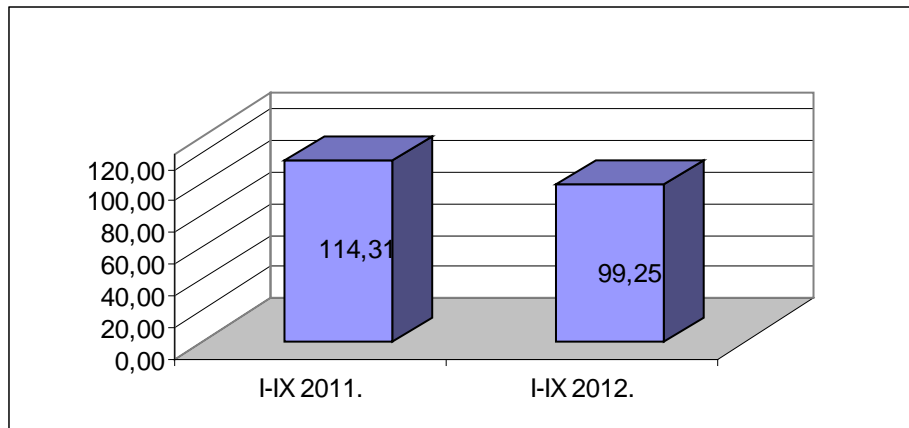


CONSOLIDATED REVENUE

In the third quarter of the year 2012. operating revenues amounted to 99,25 milion kuna which is 13% decrease over the previous year.

The fall in operating income is mainly caused by the drop in bulk cargo traffic during the year 2012. due to difficulties in the operations of major customers in Bosnia and Herzegovina and Italy.

Structure of the Luka Ploče Group's operating revenue (in mill kuna)





OPERATING EXPENSES

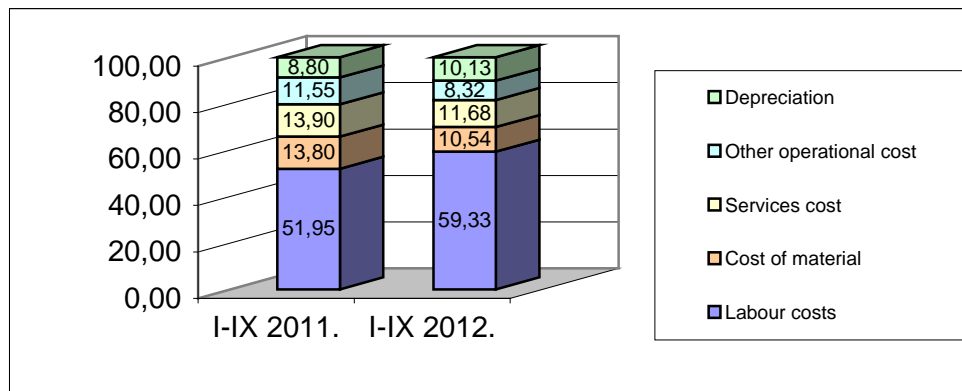
Operating expenses amounted to 95,32 million kuna which is less by 8,6% in comparison to the same period of the previous year.

Decrease in expenses is the result of the decrease of costs of material and decrease of costs of external and other operative services.

Increase in the labour costs is the result of the implementation of the Workforce settlement (reduction) Program.

Structure of operating costs in the total operating expenses

in million kuna





EBITDA (Earnings before interest, taxes and depreciation)

EBITDA amounted to 13,60 million kuna for the first nine months of 2012., representing a 5,62 million kuna decrease in comparison to the same period of the previous year.

EBIT (Earnings before interest and taxes)

EBIT amounts to 3,94 milion kuna for the first nine months of the 2012. representing the decrease by 6,10 million kuna in comparison to the same period of the previous year.

NET PROFIT OF LUKA PLOČE GROUP

Luka Ploče Group recorded a profit loss of 4,7 million kuna due to unrealized foreign exchange gains on financial assets and the total liabilities.

Currency exchange data

	Kuna to Euro		Kuna to USD	
	Average	At the end of the period	Average	At the end of the period
First nine months of the year 2011.	7,41	7,49	5,27	5,49
First nine months of the year 2012.	7,52	7,45	5,87	5,76

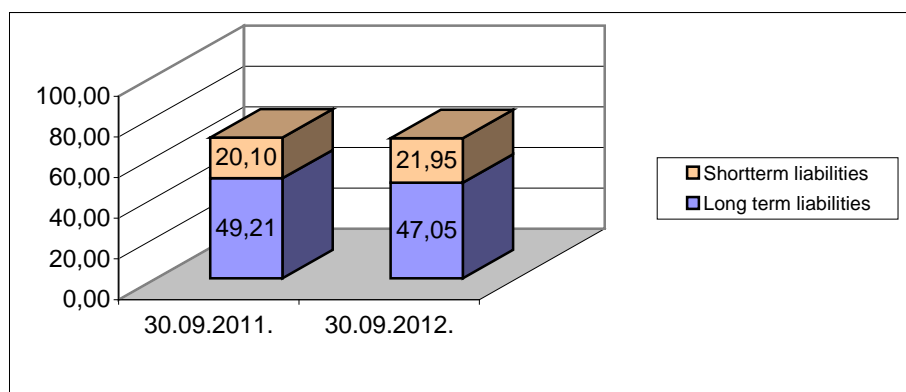


FINANCIAL POSITION

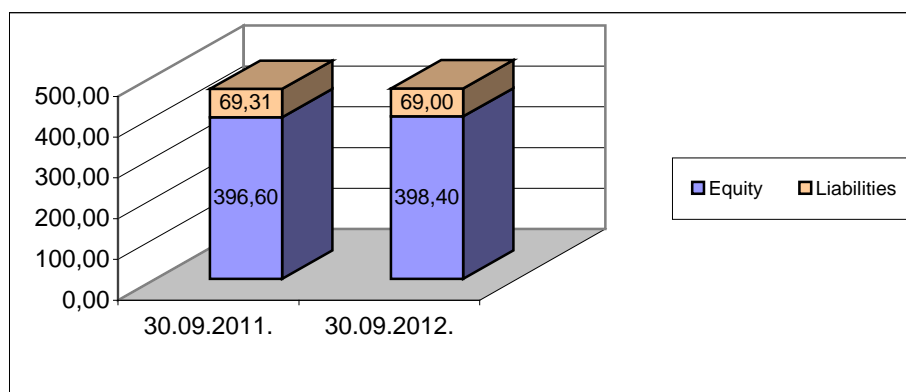
Due to the global slowdown in production and consumption, Luka Ploče Group has had disadvantageous position in comparison to the previous year. It has led a conservative business politic by a low debt ratio, which is indicated by the ratio between borrowing and assets of 8,79 on 30.09.2011. and the same ratio of 9,87 on 30.09.2012.

The largest part of the Luka Ploče Group's borrowings refers to liabilities arising from finance leases of equipment (94%) while the rest of the loans are related to liabilities to the state for residential flats sold to employees.

The structure of financial liabilities of Luka Ploče Group (in mill kuna)



Structure of the sources of funding of Luka Ploče Group (in mill kuna)





KEY INDICATORS

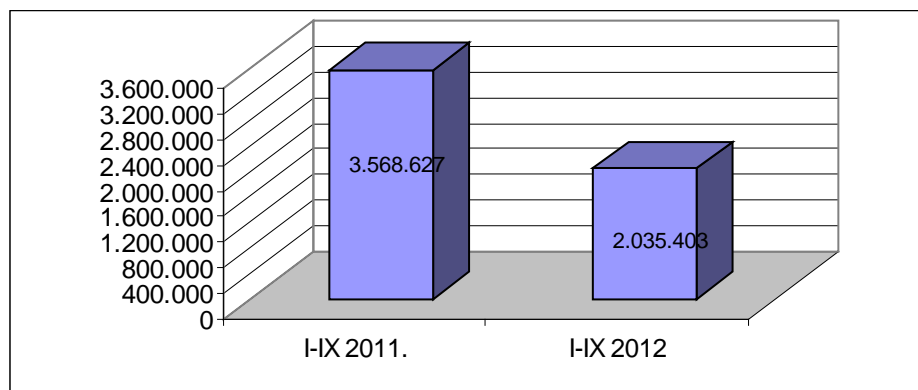
(in million kuna)

DESCRIPTION	30.09.2011.	30.09.2012.
Total debt	69,31	69,00
Net debt	+18,90	+23,31
Interest coverage ratio	6,69	3,52
Debt Indicators	0,10	0,14
Current ratio	3,3	14,14

SALES AND MARKETING

Total volume of cargo reloaded in the period I – IX of 2012. totals to 2.035.403 tons, which represents a 43% decrease in comparison to the same period of 2011. when the total reloaded quantity was 3.568.627 tons.

Volumes reloaded in I-IX 2011.in comparison to I-IX of 2012..(in t)



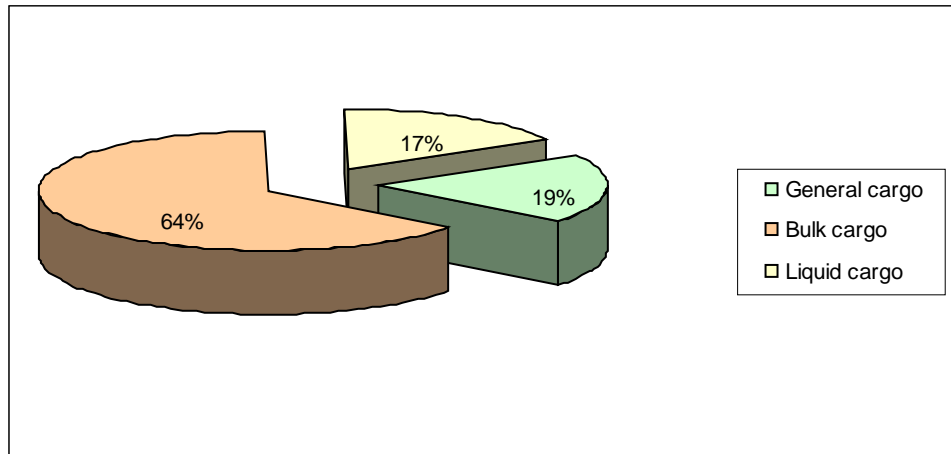
Volumes as per the structure of cargo

Volumes as per the type of cargo (in tones)

TYPE OF CARGO	I-IX 2011.	I-IX 2012.	Indeks 2012./2011.
General cargo	310.577	378.414	122
Bulk cargo	2.921.933	1.313.126	45
Liquid cargo	336.117	343.863	102
TOTAL	3.568.627	2.035.403	57



Structure as per the type of cargo in period I – IX 2012.



During the first nine months Luka Ploče has handled 2.035.000 tons of cargoes representing the 43% decrease in comparison to the same period of the previous year, resulting from the global (European) and regional economy crisis which, after its effects in year 2008., has returned again in the last quarter of year 2011., and has made even stronger impact to the industrial production and global consumption levels.

However, beside the economic crisis effects, the main reason for such decrease in the cargo traffic is the termination of the transshipment of coal for our long term Italian partner (Alpiq) that has been, up until this year, participating by one third in the total annual cargoes volume of Luka Ploče. Outlined fact is clearly visible in the given analysis of structure of traffic volumes as per the cargo type depicting the 55% decrease of bulk cargoes in comparison to the previous year. The increase of general cargoes of 22% is significant indeed, but not sufficient to cover the total decrease, due to the domination of bulk cargoes within the total operations of Luka Ploče.

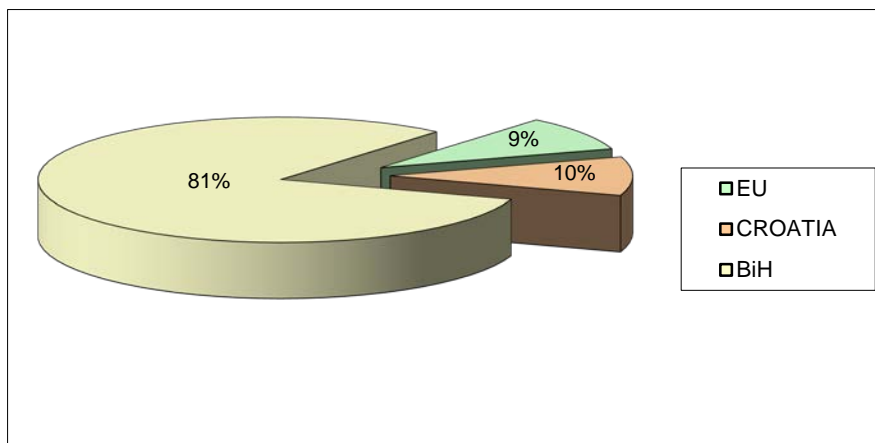
Container traffic volume of 17.466 TEU has retained its last year level. Luka Ploče has achieved the growth in traffic of general cargoes, where



the most significant job in that business segment was reloading of the segments of the wind power plants for company Enercon, Germany. Luka Ploče has managed to perform successfully those demanding reloading activities and thereby has attained the preconditions to perform them in future for any other potential clients.

Structure of traffic volumes as per various markets

The majority of traffic volumes in the first nine months of year 2012. relates to Bosnia and Herzegovina market at the level of 81%. EU market segment has decreased to 9% due to the termination of the transshipment to Italy, while the share of domestic market segment within the total cargo traffic of Ploče port is 10%.





KEY EVENTS IN THE THIRD QUARTER OF YEAR 2011.

The most significant event in the period I-VI of year 2012. is termination of transshipment services for the client Alpiq Italy.

Company has commenced activities aimed at rationalization of the business operation and cost optimizing, especially the cost of labour. The Decision has been brought for preparation of the voluntary workforce settlement Program for settlement of surplus workforce with payments of stimulative severances during the year 2012. The Decision has been made in order to adjust Company's operation with the present market conditions, aimed at increasing the efficiency and effectiveness of the operation.

Workforce downsizing Program shall be applied as the new impetus within the restructuring of the Company, but with full consideration to the position of social partners and personal choice of each employee.

Approximately 100 employees of Luka Ploče Group could be included by this workforce settlement Program until the end of the year.



RISKS

Operations of Luka Ploče Group mainly depend upon the production and trading of commodities at the global and regional markets. It is evident that again, after 2008., at the end of y.2011 we have had significant downfall of import / export and consumption of commodities in the region, resulting in stagnation and downfall of total volume of cargoes in comparison to the same period of the previous year. Industrial production downfall trend, thereby resulting in decrease of cargo volumes through Ploče port has continued even in the third quarter of year 2012., effecting negative impact to the total volume of cargoes and business results of Luka Ploče company. In view of the uncertainty reference to the duration of the actual crisis, the total range of effects it will have to the Luka Ploče Group is unknown.

Besides the risk of the effects of economic crisis, Luka Ploče Group faces the risks of competition on the alternative traffic routes due to higher transport costs in its hinterland, primarily reference to the railway transport corridor which is more expensive due to existence of larger number of railway operator authorities at the same railway transport corridor, thus preventing Luka Ploče to compete at markets of Middle Europe and Serbia, traditional to her.

Any further prolongation of Vc road corridor construction represents the aggravating circumstance towards the growth of containers traffic.

EXPECTATIONS

Operations of the Luka Ploče in the third quarter of the year 2012. are in visible downfall in comparison to the same period of the previous year, resulting from the anticipated regional stagnation and crisis in



production and trading of commodities of interest in the gravitational hinterland.

It is not possible at this moment to make precise estimation of the actual duration of the recession that has evidently significantly and adversely affected our region as well as entire Europe, but the producers- large multinational companies which are business partners of Luka Ploče Group will undertake all efforts to retain their production and market positions and will take actions aimed at intensifying their operations, and some indications in that respect already exist.

Ploče, October 29th 2012.



Capt. Ivan Pavlović dipl. ing.
President of Board

Any clarification may be obtained at:

Investor relations:

Željka Dodig

Tel: 385 20 603 223

Anita Galamboš

Tel: 385 20 603 260

Fax: 385 20 679 103

E-mail: financije@luka-ploce.htnet.hr

Appendix 1

Reporting period:

01.01.2012.

to

30.09.2012.

Quarterly financial report of entrepreneur - TFI-POD

Registration number (MB) | 03036138 |

Identification number of subject | 0900065233 |

Personal identification number
(OIB) | 5122874907 |

Issuer company: | LUKA PLOČE d.d. |

Postal code and place | 20340 | PLOČE |

Street and number | TRG KRALJA TOMISLAVA 21 |

E-mail address: | financije@luka-ploce.htnet.hr |Internet address: | www.luka-ploce.hr |

Code and name of comune/town | 335 | PLOČE |

Code and county name | 19 | DUBROVAČKO-NERETVANSKA |

Number of employees | 742 |
(at quarter end)

Consolidated statement | Yes |

NKD/NWC code: | 5224 |

Subsidiaries subject to consolidation (according to IFRS):

Personal identification number (OIB)

LUKA PLOČE TRGOVINA d.o.o. | LUČKA CESTA bb, PLOČE | 18102992360

POMORSKI SERVIS LUKA PLOČE d.o.o. | LUČKA BOSANSKA OBALA bb, PLOČE | 18875024938

LUKA PLOČE ODRŽAVANJE d.o.o. | LUČKA CESTA bb, PLOČE | 87501430734

LUKA ŠPED d.o.o. | LUČKA CESTA bb, PLOČE | 28527523504

LUKA PLOČE USLUGE d.o.o. | LUČKA CESTA bb, PLOČE | 38548671304

PLOČANSKA PLOVIDBA d.o.o. | LUČKA CESTA bb, PLOČE | 39778257122

HLADNJAČA PLOČE d.o.o. | LUČKA CESTA bb, PLOČE | 59501819409

Book keeping service: | |

Contact person: | DODIG ŽELJKA |

(fill in only surname and name of contact person)

Phone number: | 020 603 223 |

Fascimile: | 020 679 170 |

E-mail address: | |

Surname and name | PAVLOVIĆ IVAN |

(authorised person for representation)

Disclosure documents:

1. Financial statements (balance sheet, profit and loss account, cash flow statement, statement of changes in capital and notes to the financial statements)
2. Statement of persons responsible for preparation of financial statements
3. Report of the Management Board on position of the Company

M.P.

(signed by authorised person for representation)

BALANCE SHEET
as at 30.09.2012.

Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001		
B) LONG-TERM ASSETS (003+010+020+029+033)	002	171.889.882	165.662.772
I. INTANGIBLE ASSETS (004 to 009)	003	0	42.530
1. Assets development	004		
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005		42.530
3. Goodwill	006		
4. Prepayments for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 to 019)	010	166.948.155	160.466.518
1. Land	011	2.138.881	2.138.881
2. Buildings	012	22.724.113	23.122.030
3. Plant and equipment	013	102.876.850	94.595.774
4. Tools, facility inventory and transport assets	014	8.743.882	7.134.495
5. Biological assets	015		
6. Prepayments for tangible assets	016	714.668	114.801
7. Tangible assets in progress	017	24.435.147	28.181.697
8. Other tangible assets	018		
9. Investments in buildings	019	5.314.614	5.178.840
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	822.404	1.010.168
1. Investments (shares) with related parties	021	79.500	99.500
2. Loans given to related parties	022		
3. Participating interest (shares)	023		29.400
4. Loans to entrepreneurs in whom the entity holds participating interests	024		
5. Investments in securities	025		
6. Loans, deposits and similar assets	026	362.904	404.329
7. Other long - term financial assets	027	380.000	476.939
8. Investments accounted by equity method	028		
IV. RECEIVABLES (030 to 032)	029	4.119.323	4.143.556
1. Receivables from related parties	030		
2. Receivables from based on trade loans	031	4.119.323	4.119.323
3. Other receivables	032		24.233
V. DEFERRED TAX ASSETS	033		
C) SHORT TERM ASSETS (035+043+050+058)	034	321.185.775	310.276.403
I. INVENTORIES (036 to 042)	035	3.303.944	3.513.929
1. Raw-material and supplies	036	3.130.818	3.333.413
2. Work in progress	037		
3. Finished goods	038		
4. Merchandise	039	103.971	130.076
5. Prepayments for inventories	040	69.155	50.440
6. Long - term assets held for sales	041		
7. Biological assets	042		
II. RECEIVABLES (044 to 049)	043	35.809.949	32.809.816
1. Receivables from related parties	044		
2. Accounts receivable	045	33.817.122	29.084.165
3. Receivables from participating parties	046		139.623
4. Receivables from employees and members of related parties	047	1.755	17.523
5. Receivables from government and other institutions	048	991.955	849.940
6. Other receivables	049	999.117	2.718.565
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	246.807.093	245.014.049
1. Shares (stocks) in related parties	051		
2. Loans given to related parties	052		
3. Participating interests (shares)	053	275.388	275.388
4. Loans to entrepreneurs in whom the entity holds participating interests	054		
5. Investments in securities	055		
6. Loans, deposits, etc.	056	246.531.705	244.738.661
7. Other financial assets	057		
IV. CASH AT BANK AND IN CASHIER	058	35.264.789	28.938.609
D) PREPAID EXPENSES AND ACCRUED REVENUE	059		545.234
E) TOTAL ASSETS (001+002+034+059)	060	493.075.657	476.484.409
F) OFF-BALANCE RECORDS	061		

Item	AOP code	Last year (net)	Current year (net)
1	2	3	4
LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	402.929.716	398.409.856
I. SUBSCRIBED CAPITAL	063	169.186.800	169.186.800
II. CAPITAL RESERVES	064	88.107.087	88.107.087
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	37.033.109	36.958.141
1. Reserves prescribed by law	066	4.157.437	5.443.738
2. Reserves for treasury shares	067	8.624.617	8.624.617
3. Treasury stocks and shares (deduction)	068		
4. Statutory reserves	069		
5. Other reserves	070	24.251.055	22.889.786
IV. REVALUATION RESERVES	071		1.361.269
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	81.144.391	107.364.568
1. Retained earnings	073	81.144.391	107.364.568
2. Accumulated loss	074		
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	27.101.031	-4.718.026
1. Profit for the current year	076	27.101.031	
2. Loss for the current year	077		4.718.026
IX. MINORITY INTERESTS	078	357.298	150.017
B) PROVISIONS (080 to 082)	079	7.396.000	8.465.067
1. Provisions for pensions, severance pay, and similar liabilities	080	4.136.000	4.144.292
2. Reserves for tax liabilities	081		
3. Other reserves	082	3.260.000	4.320.775
C) LONG - TERM LIABILITIES (084 to 092)	083	46.019.456	47.052.112
1. Liabilities to related parties	084		
2. Liabilities for loans, deposits etc.	085		
3. Liabilities to banks and other financial institutions	086	43.334.823	43.007.695
4. Liabilities for received prepayments	087		1.359.784
5. Accounts payable	088		
6. Liabilities arising from debt securities	089		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090		
8. Other long-term liabilities	091	2.684.633	2.684.633
9. Deferred tax liability	092		
D) SHORT - TERM LIABILITIES (094 to 105)	093	36.534.856	21.950.532
1. Liabilities to related parties	094		
2. Liabilities for loans, deposits etc.	095		
3. Liabilities to banks and other financial institutions	096	11.109.384	5.196.618
4. Liabilities for received prepayments	097		121.405
5. Accounts payable	098	6.458.384	4.582.140
6. Liabilities arising from debt securities	099		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	1.869.381	1.644.379
8. Liabilities to employees	101	4.259.926	5.365.384
9. Liabilities for taxes, contributions and similar fees	102	6.812.406	4.693.338
10. Liabilities to share - holders	103		
11. Liabilities for long-term assets held for sale	104		
12. Other short - term liabilities	105	6.025.375	347.268
E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106	195.629	606.842
F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106)	107	493.075.657	476.484.409
G) OFF-BALANCE RECORDS	108		
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)			
CAPITAL AND RESERVES			
1. Attributed to equity holders of parent company	109	402.572.418	398.259.839
2. Attributed to minority interest	110	357.298	150.017

PROFIT AND LOSS ACCOUNT
for the period 01.01.2012. to 30.09.2012.

Item	AOP code	Last year		Current year	
		Comulative	Quarterly	Comulative	Quarterly
1	2	3	4	5	6
I. OPERATING REVENUE (112+113)	111	114.319.575	42.119.160	99.257.242	34.915.758
1. Sales revenue	112	113.509.215	41.817.997	84.442.135	22.798.018
2. Other operating revenues	113	810.360	301.163	14.815.107	12.117.740
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	104.280.501	37.350.638	95.317.684	32.271.923
1. Changes in value of work in progress and finished products	115				
2. Material costs (117 to 119)	116	28.893.345	10.721.820	21.190.876	6.485.657
a) Raw material and material costs	117	14.331.128	5.042.460	10.006.552	2.751.007
b) Costs of goods sold	118	58.605		50.634	50.634
c) Other external costs	119	14.503.612	5.679.360	11.133.690	3.684.016
3. Staff costs (121 to 123)	120	52.548.609	17.527.202	50.378.798	16.305.846
a) Net salaries and wages	121	33.263.192	11.185.397	32.452.350	10.580.796
b) Cost for taxes and contributions from salaries	122	11.423.148	3.764.843	10.908.889	3.578.497
c) Contributions on gross salaries	123	7.862.269	2.576.962	7.017.559	2.146.553
4. Depreciation	124	9.181.820	3.091.504	9.655.410	3.138.485
5. Other costs	125	11.046.329	3.902.323	12.893.869	6.249.936
6. Impairment (127+128)	126	770.978	686.052	873.052	0
a) Impairment of long-term assets (financial assets excluded)	127				
b) Impairment of short - term assets (financial assets excluded)	128	770.978	686.052	873.052	
7. Provisions	129	300.000	300.000		
8. Other operating costs	130	1.539.420	1.121.737	325.679	91.999
III. FINANCIAL INCOME (132 to 136)	131	9.041.117	8.345.414	119.990	26.609
1. Interest income, foreign exchange gains, dividends and similar income from related	132				
2. Interest income, foreign exchange gains, dividends and similar income from non -	133	1.352.406	656.703	107.058	26.608
3. Share in income from affiliated entrepreneurs and participating interests	134				
4. Unrealized gains (income) from financial assets	135	7.687.175	7.687.175		
5. Other financial income	136	1.536	1.536	12.932	1
IV. FINANCIAL EXPENSES (138 do 141)	137	1.591.683	390.276	8.984.934	322.305
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138				
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non -	139	1.576.985	375.578	1.122.201	322.305
3. Unrealized losses (expenses) on financial assets	140	14.698	14.698	7.862.733	
4. Other financial expenses	141				
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142				
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143				
VII. EXTRAORDINARY - OTHER INCOME	144				
VIII. EXTRAORDINARY - OTHER EXPENSES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	123.360.692	50.464.574	99.377.232	34.942.367
X. TOTAL EXPENSES (114+137+143 + 145)	147	105.872.184	37.740.914	104.302.618	32.594.228
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	17.488.508	12.723.660	-4.925.386	2.348.139
1. Profit before taxation (146-147)	149	17.488.508	12.723.660	0	2.348.139
2. Loss before taxation (147-146)	150	0	0	4.925.386	0
XII. PROFIT TAX	151				
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	17.488.508	12.723.660	-4.925.386	2.348.139
1. Profit for the period (149-151)	153	17.488.508	12.723.660	0	2.348.139
2. Loss for the period (151-148)	154	0	0	4.925.386	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)					
XIV. PROFIT OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	155	17.592.061	12.816.693	-4.718.026	2.405.874
2. Attributed to minority interest	156	-103.553	-93.033	-207.360	-57.735
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)					
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	17.488.508	12.723.660	-4.925.386	2.348.139
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 do 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of long - term tangible and intangible assets	160				
3. Profit or loss from reevaluation of financial assets available for sale	161				
4. Gains or losses on efficient cash flow hedging	162				
5. Gains or losses on efficient hedge of a net investment in foreign countries	163				
6. Share in other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166				
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	0	0	0
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	17.488.508	12.723.660	-4.925.386	2.348.139
APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD					
1. Attributed to equity holders of parent company	169	17.592.061	12.816.693	-4.718.026	2.405.874
2. Attributed to minority interest	170	-103.553	-93.033	-207.360	-57.735

STATEMENT OF CASH FLOWS - INDIRECT METHOD
for the period 01.01.2012. to 30.09.2012.

Item	AOP code	Last year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	001	17.488.508	-4.925.386
2. Depreciation	002	9.181.820	9.655.410
3. Increase in short term liabilities	003	16.284.307	
4. Decrease in short term receivables	004	5.521.989	4.593.334
5. Decrease in inventories	005		
6. Other increase in cash flow	006	2.592.929	
I. Total increase in cash flow from operating activities (001 to 006)	007	51.069.553	9.323.358
1. Decrease in short term liabilities	008		1.876.244
2. Increase in short term receivables	009		
3. Increase in inventories	010	166.229	202.595
4. Other decrease in cash flow	011	594.914	2.148.079
II. Total decrease in cash flow from operating activities (008 to 011)	012	761.143	4.226.918
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	013	50.308.410	5.096.440
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES	014	0	0
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflows from sales of long-term tangible and intangible assets	015	148.818	2.998.769
2. Cash inflows from sales of equity and debt instruments	016		
3. Interests receipts	017		1.609.943
4. Dividend receipts	018		
5. Other cash inflows from investing activities	019		1.059.784
III. Total cash inflows from investing activities (015 to 019)	020	148.818	5.668.496
1. Cash outflow for purchase of long-term tangible and intangible assets	021	37.648.769	5.516.784
2. Cash outflow for acquisition of equity and debt financial instruments	022		
3. Other cash outflow for investing activities	023		5.757.145
IV. Total cash outflow for investing activities (021 do 023)	024	37.648.769	11.273.929
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES	026	37.499.951	5.605.433
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments	027	170.300.050	
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028		
3. Other proceeds from financial activities	029	256.421	
V. Total cash inflows from financial activities (027 to 029)	030	170.556.471	0
1. Cash outflow for repayment of credit principal and bonds	031	2.303.108	5.817.187
2. Cash outflow for dividends paid	032		
3. Cash outflow for financial lease	033		
4. Cash outflow for purchase of treasury shares	034		
5. Other cash outflow for financial activities	035	226.820.690	
VI. Total cash outflow for financial activities (031 to 035)	036	229.123.798	5.817.187
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	037	0	0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	038	58.567.327	5.817.187
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	0
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	45.758.868	6.326.180
Cash and cash equivalents at the beginning of the period	041	76.063.521	35.264.789
Increase of cash and cash equivalents	042		
Decrease of cash and cash equivalents	043	45.758.868	6.326.180
Cash and cash equivalents at the end of the period	044	30.304.653	28.938.609

STATEMENT OF CHANGES IN EQUITY

for the period **1.1.2012** to **30.9.2012**

Item 1	AOP code 2	Last year 3	Current year 4
1. Subscribed capital	001	169.186.800	169.186.800
2. Capital reserves	002	88.107.087	88.107.087
3. Reserves from profit	003	37.033.109	36.958.141
4. Retained earnings or accumulated loss	004	81.975.693	107.514.585
5. Profit or loss for the current year	005	26.627.027	-4.718.026
6. Revaluation of long - term tangible assets	006		1.361.269
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 do 009)	010	402.929.716	398.409.856
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 do 016)	017	0	0
17 a. Attributed to equity holders of parent company	018	402.572.418	398.259.839
17 b. Attributed to minority interest	019	357.298	150.017

Pursuant to the article 410. of the Capital market Law (Official Gazette 88/08. and 146/08) the President of the Management board of Luka Ploče d.d. provides this

MANAGEMENT BOARD'S STATEMENT OF LIABILITY

Financial statements of the Luka Ploče Group have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Accounting Law.

The financial statements for the period from 01 January to 30 September 2012. present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Group.

The management report presents true and fair presentation of development and results of the Group's operations with description of significant risks and uncertainties for the Group.

Capt. Ivan Pavlović

President of the Board