



Announcement of the operating results of INGRA Inc. for the first nine months of the year 2010

- 1. Management's report on operating activities for the first nine months of the year 2010 with unaudited financial statements**
- 2. Responsibility for the financial statements**
- 3. Unaudited and unconsolidated financial statements for the first nine months**
- 4. Unaudited consolidated financial statements for the first nine months**

1. Management's report on operating activities in the period from 1/1/2010 to 9/30/2010

Zagreb, 30 September 2010 - During the first nine months of the year 2010 the Ingra Group has achieved a total revenue of HRK 215,95 million, out of which operating revenues amount HRK 194,50 million, which is in accordance with the planned realization for the afore-said period. The consolidated nine-month result for this period amounts HRK -36,12 million, for whose cover the Company possesses adequate capital reserves.

The operating period in question was marked by a positive cash flow for the first time after 18 months, primarily owing to civil engineering projects in the wider regional area. Furthermore, the restructuring of a substantial part of short-term financial liabilities has been carried out in terms of restructuring the majority of loans by decreasing interest rates. In this way, along with the regular servicing of liabilities towards suppliers, consolidated short-term liabilities have been reduced for almost HRK 300 million. The restructuring of financial liabilities will enable an immediate reduction of financial expenses, which will have a positive effect on the Company's operating result in the following period.

On the domestic market, for INGRA this period has been marked by the finalization of the construction of the residential-business complex Dvori Lapad in Dubrovnik, whereby a technical inspection has been successfully carried out and an operating permit obtained. The effects of this self-funded investment project worth EUR 55 million are expected in the following accounting periods. The Company continues to be very active in investment projects, especially in the field of civil engineering, whereas in the field of building construction we would like to emphasize the finalization of HE Lešće as well as the continuation of construction works on the University Hospital for Tumors in Zagreb.

On the foreign market INGRA is traditionally most active in the area of Algiers, where it participates in tenders whose value amounts to EUR 300 million. Furthermore, INGRA's operating activity is high in the area of Iraq, Kurdistan and Libya where, along with already started projects, the signing of new contracts is expected. In the region INGRA is in the process of realization of the contracts concluded in the Macedonian market, connected with the construction of clinical hospitals, and is participating in several tenders in Bosnia and Herzegovina. In addition, the activity in the market of the Russian Federation has been increased since INGRA has renewed its registered office there and started its full engagement. The total amount of the Group's active tenders is over EUR 500 million.

Along with the aforementioned, the financial restructuring is continued through preliminary actions for the implementation of recapitalization. The finalization of the process is planned by the end of the year 2010.

In terms of personnel restructuring, expense reduction measures are still being implemented through the reduction of salary expense, the reduction of the vehicle fleet by canceling the leasing contract, as well as through the outsourcing of ancillary services.

The Company continues to be fully engaged in the implementation of adequate measures so as to adapt to the current business situation and appropriately respond to the demands

of the market. Difficult business conditions, the decrease in the population's purchasing power and the continuing unfavorable situation in the Company's markets are greatly contributing to the slower coming out of the crisis. The effects stimulated by financial and personnel restructuring and the stabilization of the Company are expected during the first half of the year 2011. The same measures will enable an increase in operating activities and the development of investment projects in the area of the Republic of Croatia such as the construction of residential care homes for elderly persons, socially supported housing construction in the area of the Dubrovnik-Neretva County, the construction of marinas and small ports in the southern Adriatic as well as eco-energetic projects, for which preliminary actions have been carried out.

INGRA Inc.

Management Board

2. Responsibility for the Financial Statements

The Management presents the financial statements for the company INGRA Inc. ('the Company') and its subsidiaries ('the Group') for the period ended 30 September 2010.

Pursuant to the Croatian Accounting Law (Official Gazette 109/07), the Board is responsible for ensuring that financial statements are prepared in accordance with the International Financial Reporting Standards which are published by the Croatian Committee for the Standards of Financial Reporting and designed to provide a true and objective view of the Group's financial position and results for the given period.

To the best of the Management's knowledge,

- the Issuer's financial statements, prepared by applying adequate standards of financial reporting, provide a true and complete review of the assets and liabilities, profit and loss, financial position and operating activity of the Issuer and the subsidiaries included in the consolidation as a whole
- the management's report contains a true review of the development, operating results and position of the Issuer and subsidiaries included in the consolidation, along with a description of the most significant risks and uncertainties to which the Issuer and the Group are exposed as a whole

The Board has reasonable expectations that the Group has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Board continues to adopt the going concern basis in preparing financial statements.

In preparing the financial statements, the responsibilities of the Board include ensuring that:

- appropriate accounting policies are selected and then consistently applied;
- judgments and estimates are reasonable and prudent;
- applicable accounting standards are followed, and any significant departures disclosed and explained in the financial statements; and that
- financial statements are prepared according to the going concern basis unless it is inappropriate to assume that the Group will continue in business.

The Board is responsible for keeping proper accounting records which will at any time reflect the Group's financial position with reasonable accuracy, as well as for the compliance of the financial statements with the Croatian Accounting Law (Official Gazette 109/07). The Board is also responsible for safeguarding the Group's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ingra Inc.
Chairman of the Board
Igor Oppenheim

ATTACHMENT 1.

Reporting period

01.01.2010.

until

30.09.2010.

Quarterly financial statements -TFI-POD

Tax number (MB): 3277267

Registration number (MBS): 080020443

Personal identification number (OIB): 14049708426

Issuer: **INGRA d.d.**

Postal code and location: 10000

Zagreb

Street and number: **Alexandera von Humboldta 4b**

E-mail: ingra@ingra.hr

Internet address: www.ingra.hr

Code and city / municipality: 133 ZAGREB

Code and county: 21 GRAD ZAGREB

Number of employees: 108

(at the end of trimester)

Consolidated Report: NO

Business activity code: 74200

Entities in consolidation (according to IFRS)

Registered seat:

Tax number (MB):

Entities in consolidation (according to IFRS)	Registered seat:	Tax number (MB):

Book-keeping office:

Contact person: **Asić Ivan**

(name and surname of the contact person)

Telephone: 01 / 6102 535

Telefaks: 01 / 6156 - 394

E-mail: ingra@ingra.hr

Name and surname: **Oppenheim Igor**

(authorized representatives)

Documents to be published:

1. Financial Statements (Balance Sheet, Profit and Loss Account, Cash Flow Statement, Change in Capital Statement and Notes to Financial Statements)
2. Statement of persons in charge of making Financial Statements
3. Management Board's Report

(seal)

(signature of authorized representative)

BALANCE SHEET

as at

30.09.2010.

in 000 HRK

Name of position 1	AOP mark 2	Previous period 31.12.2009. 3	Current period 4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED AND UNPAID EQUITY	001		
B) NON-CURRENT ASSETS	002	704.639	776.091
I. INTANGIBLE ASSETS	003	24.200	20.000
II. TANGIBLE ASSETS	004	153.705	149.674
III. LONG-TERM FINANCIAL ASSETS	005	166.029	182.985
IV. TRADE RECEIVABLES	006	361.705	423.432
V. DEFERRED TAX	007		
C) CURRENT ASSETS	008	567.975	483.393
I. INVENTORIES	009	314.571	306.451
II. TRADE RECEIVABLES	010	203.844	143.059
III. SHORT-TERM FINANCIAL ASSETS	011	24.934	23.429
IV. CASH IN BANK AND ON HAND	012	24.626	10.454
D) PREPAID EXPENSES AND ACCRUED INCOME	013	120.030	54.246
E) LOSS IN EXCESS OF VALUE AND CAPITAL	014		
F) TOTAL ASSETS	015	1.392.644	1.313.730
G) OFF BALANCE SHEET ITEMS	016	193.009	193.009
EQUITY AND LIABILITIES			
A) EQUITY AND RESERVES	017	441.789	405.807
I. SHARE (SUBSCRIBED) CAPITAL	018	300.000	300.000
II. CAPITAL RESERVES	019	123.000	123.000
III. RESERVES FROM PROFIT	020	54.863	15.387
IV. REVALUATION RESERVES	021	7.012	4.526
V. RETAINED PROFIT	022	39.634	
VI. LOSS CARRIED FORWARD	023		
VII. PROFIT FOR THE YEAR	024		
VIII. LOSS FOR THE YEAR	025	82.720	37.106
IX. MINORITY INTEREST	026		
B) PROVISIONS	027	6.822	6.821
C) NON-CURRENT LIABILITIES	028	234.653	442.142
D) CURRENT LIABILITIES	029	705.894	436.996
E) ACCRUED EXPENSES AND DEFERRED INCOME	030	3.486	22.964
F) TOTAL - EQUITY AND LIABILITIES	031	1.392.644	1.313.730
G) OFF BALANCE SHEET ITEMS	032	193.009	193.009
BALANCE SHEET SUPPLEMENT (to be completed by entities that prepare consolidated financial statement)			
EQUITY AND LIABILITIES			
1. Attributable to parent company capital owners	033		
2. Attributable to minority interest	034		

INCOME STATEMENT

for the period 01.01.2010. to 30.09.2010.

in 000 HRK

Name of position 1	AOP mark 2	Previous period		Current period	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I. OPERATING REVENUES	035	442.442	127.310	191.313	63.947
1. Sales revenue	036	382.547	78.656	188.644	63.193
2. Income from own consumption of products, goods and services	037				
3. Other operating income	038	59.895	48.654	2.669	754
II. OPERATING EXPENSES	039	421.994	110.368	212.161	66.441
1. Decrease of inventories in work in progress and finished products	040				
2. Increase of inventories in work in progress and finished products	041	60.552	21.350	63.692	14.261
3. Cost of material	042	422.368	111.388	231.377	67.341
4. Depreciation costs	043	37.562	13.280	24.831	8.730
5. Depreciation and amortization	044	4.309	1.462	3.387	945
6. Other expenses	045	18.307	5.588	16.258	3.686
7. Impairment and charges	046				
8. Provisions	047				
9. Other operating expenses	048				
III. FINANCIAL INCOME	049	5.020	431	7.507	1.161
1. Interest, foreign exchange gains, dividend and similar from related companies	050				
2. Interest, foreign exchange gains, dividend and similar from non-related companies	051	5.020	431	7.507	1.161
3. Part of revenue from associated companies and participating interest	052				
4. Unrealised gains (income)	053				
5. Other financial income	054				
IV. FINANCIAL EXPENSES	055	24.160	4.847	23.765	8.842
1. Interest, foreign exchange losses and other costs with related companies	056				
2. Interest, foreign exchange losses and other costs with non-related companies	057	19.313	4.847	23.765	8.842
3. Unrealised losses (expenses) from finance assets	058				
4. Other finance expenses	059	4.847			
V. EXTRAORDINARY - OTHER REVENUE	060				
VI. EXTRAORDINARY - OTHER EXPENSES	061				
VII. TOTAL REVENUES	062	447.462	127.741	198.820	66.108
VIII. TOTAL EXPENSES	063	446.154	115.215	235.926	75.283
IX. PROFIT BEFORE TAX	064	1.308	12.526		
X. LOSS BEFORE TAX	065			37.106	10.175
XI. PROFIT TAX	066				
XII. PROFIT FOR THE PERIOD	067	1.308	12.526		
XIII. LOSS FOR THE PERIOD	068			37.106	10.175
SUPPLEMENT TO INCOME STATEMENT (to be completed by companies that prepare consolidated financial statements)					
XIV.* PROFIT ATTRIBUTABLE TO PARENT COMPANY CAPITAL OWNERS	069				
XV.* PROFIT ATTRIBUTABLE TO MINORITY INTEREST	070				
XVI.* LOSS ATTRIBUTABLE TO PARENT COMPANY CAPITAL OWNERS	071				
XVII.* LOSS ATTRIBUTABLE TO MINORITY INTEREST	072				

CASH FLOW STATEMENT - Indirect method

for the period 01.01.2010. to 30.09.2010.

in 000 HRK

Name of position	AOP mark	Previous period	Current period
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	73	1.308	-37.106
2. Depreciation and amortization	74	4.309	3.387
3. Increase of current liabilities	75		
4. Decrease in current receivables	76	68.092	60.785
5. Decrease in inventories	77	82.772	8.119
6. Other increase in cash flow	78	14	14.838
I. Total increase in cash flow from operating activities	79	156.495	50.023
1. Decrease of current liabilities	80	287.670	101.413
2. Increase in current payables	81		
3. Increase in inventories	82		
4. Other decrease in cash flow	83	61.966	
II. Total decrease in cash flow from operating activities	84	349.636	101.413
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	85		
A2) NET DECREASE IN CASH FLOW FROM OPERATING ACTIVITIES	86	193.141	51.390
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow from sale of non-current tangible and intangible assets	87	37.093	
2. Cash inflow from sale of equity and debt security instruments	88	86.839	3.597
3. Cash inflow from interest payment	89		480
4. Cash inflow from dividend payment	90		
5. Other cash inflows from investing activities	91		935
III. Total cash inflow from investing activities	92	123.932	5.012
1. Cash outflow for acquisition of non-current tangible and intangible assets	93		
2. Cash outflow for acquisition of equity and debt security instruments	94		1.725
3. Other cash outflows from investing activities	95		
IV. Total cash outflow from investing activities	96	0	1.725
B1) NET CASH INFLOW FROM INVESTING ACTIVITIES	97	123.932	3.287
B2) NET CASH OUTFLOW FROM INVESTING ACTIVITIES	98		
CASH FLOW FROM FINANCE ACTIVITIES			
1. Cash inflow from issuing equity and debt financial instruments	99		500
2. Cash inflow from loan principals, debentures, credits and other borrowings	100	58.269	65.985
3. Other cash inflows from finance activities	101		5.270
V. Total cash inflow from finance activities	102	58.269	71.755
1. Cash outflow for repayment of loan principal and bonds	103		37.824
2. Cash outflow for dividend payment	104	3.750	
3. Cash outflow for finance lease	105		
4. Cash outflow for buyback of own shares	106		
5. Other cash outflow from finance activities	107	13.349	
VI. Total cash outflow for finance activities	108	17.099	37.824
C1) NET CASH FLOW INCREASE FROM FINANCE ACTIVITIES	109	41.170	33.931
C2) NET CASH FLOW DECREASE FROM FINANCE ACTIVITIES	110		
Total increase in cash flow	111		
Total decrease in cash flow	112	28.039	14.172
Cash and cash equivalents at the beginning of the period	113	39.796	24.626
Increase in cash and cash equivalents	114		
Decrease in cash and cash equivalents	115	28.039	14.172
Cash and cash equivalents at the end of the period	116	11.757	10.454

STATEMENT ON CHANGES IN EQUITY

from 01.01.2010. to 30.09.2010.

in 000 HRK

Name of position	AOP mark	Previous period	Increase	Decrease	Current period
1	2	31.12. previous year		3	4
1. Subscribed capital	117	300.000			300.000
2. Capital reserves	118	123.000			123.000
3. Reserves from profit	119	54.863		39.476	15.387
4. Retained profit or loss carried forward	120	39.634		39.634	0
5. Profit or loss for the year	121	-82.720	45.614		-37.106
6. Revaluation of non-current tangible assets	122	42.865		708	42.157
7. Revaluation of intangible assets	123				0
8. Revaluation of financial assets available for sale	124	-35.853		1.778	-37.631
9. Other revaluation	125				
10. Exchange differences on translation of financial statements of foreign operations	126				
11. Current and deferred taxes (part)	127				
12. Protection of cash flow	128				
13. Changes in accounting policies	129				
14. Adjustment of significant errors from previous periods	130				
15. Other changes in capital	131				
16. Total increase or decrease of capital	132	441.789	45.614	61.596	405.807
16a. Attributable to parent company capital owners	133				
16b. Attributable to minority interest	134				

ATTACHMENT 1.

Reporting period

01.01.2010.

until

30.09.2010.

Quarterly financial statements -TFI-POD

Tax number (MB): 3277267

Registration number (MBS): 080020443

Personal identification
number (OIB): 14049708426

Issuer: INGRA d.d.

Postal code and location: 10000

Zagreb

Street and number: Alexandera von Humboldta 4b

E-mail: ingra@ingra.hr

Internet address: www.ingra.hr

Code and city / municipality: 133 ZAGREB

Code and county: 21 GRAD ZAGREB

Number of employees: 108

(at the end of trimester)

Consolidated Report: YES

Business activity code: 74200

Entities in consolidation (according to IFRS)

Registered seat:

Tax number (MB):

LANIŠTE d.o.o.	Alexandera von Humboldta 4b, Zagreb	1614649
INGRA-M.E. d.o.o.	Alexandera von Humboldta 4b, Zagreb	1568612
INGRA-MAR d.o.o.	Alexandera von Humboldta 4b, Zagreb	1538870
DOMOVI DALMATINSKE RIVIJERE d.o.o.	Ćira Carića 3, Dubrovnik	1757148
POSEDARJE RIVIJERA d.o.o.	Trg Martina Posedarskog 1, Posedarje	2096307
JUŽNI JADRAN NAUTIKA d.o.o.	Pred Dvorom 1, Dubrovnik	1840100

Book-keeping office:

Contact person: Asić Ivan

(name and surname of the contact person)

Telephone: 01 / 6102 535

Telefaks: 01 / 6156 - 394

E-mail: ingra@ingra.hr

Name and surname: Oppenheim Igor

(authorized representatives)

Documents to be published:

1. Financial Statements (Balance Sheet, Profit and Loss Account, Cash Flow Statement, Change in Capital Statement and Notes to Financial Statements)
2. Statement of persons in charge of making Financial Statements
3. Management Board's Report

(seal)

(signature of authorized representative)

BALANCE SHEET

as at

30.09.2010.

in 000 HRK

Name of position	AOP mark	Previous period 31.12.2009.	Current period
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED AND UNPAID EQUITY	001		
B) NON-CURRENT ASSETS	002	1.161.209	1.145.057
I. INTANGIBLE ASSETS	003	29.280	25.079
II. TANGIBLE ASSETS	004	173.224	169.083
III. LONG-TERM FINANCIAL ASSETS	005	53.258	72.897
IV. TRADE RECEIVABLES	006	905.447	877.998
V. DEFERRED TAX	007		
C) CURRENT ASSETS	008	626.653	521.537
I. INVENTORIES	009	318.179	306.451
II. TRADE RECEIVABLES	010	213.893	134.527
III. SHORT-TERM FINANCIAL ASSETS	011	68.563	66.200
IV. CASH IN BANK AND ON HAND	012	26.018	14.359
D) PREPAID EXPENSES AND ACCRUED INCOME	013	54.978	54.647
E) LOSS IN EXCESS OF VALUE AND CAPITAL	014		
F) TOTAL ASSETS	015	1.842.840	1.721.241
G) OFF BALANCE SHEET ITEMS	016	194.429	194.429
EQUITY AND LIABILITIES			
A) EQUITY AND RESERVES	017	448.967	415.244
I. SHARE (SUBSCRIBED) CAPITAL	018	300.000	300.000
II. CAPITAL RESERVES	019	123.000	123.000
III. RESERVES FROM PROFIT	020	59.883	27.656
IV. REVALUATION RESERVES	021	7.012	4.526
V. RETAINED PROFIT	022	34.397	
VI. LOSS CARRIED FORWARD	023		
VII. PROFIT FOR THE YEAR	024		
VIII. LOSS FOR THE YEAR	025	71.282	36.119
IX. MINORITY INTEREST	026	-3.843	-3.819
B) PROVISIONS	027	6.986	6.985
C) NON-CURRENT LIABILITIES	028	569.225	746.131
D) CURRENT LIABILITIES	029	814.033	529.181
E) ACCRUED EXPENSES AND DEFERRED INCOME	030	3.629	23.700
F) TOTAL – EQUITY AND LIABILITIES	031	1.842.840	1.721.241
G) OFF BALANCE SHEET ITEMS	032	194.429	194.429
BALANCE SHEET SUPPLEMENT (to be completed by entities that prepare consolidated financial statement)			
EQUITY AND LIABILITIES			
1. Attributable to parent company capital owners	033	452.810	419.063
2. Attributable to minority interest	034	-3.843	-3.819

INCOME STATEMENT

for the period

01.01.2010.

to

30.09.2010.

in 000 HRK

Name of position	AOP mark	Previous period		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING REVENUES	035	456.523	127.014	194.576	65.644
1. Sales revenue	036	394.082	79.481	191.800	63.998
2. Income from own consumption of products, goods and services	037				
3. Other operating income	038	62.441	47.533	2.776	1.646
II. OPERATING EXPENSES	039	449.640	123.758	219.692	69.378
1. Decrease of inventories in work in progress and finished products	040				
2. Increase of inventories in work in progress and finished products	041	-60.636	-21.418	63.692	14.261
3. Cost of material	042	438.966	121.955	234.020	68.071
4. Depreciation costs	043	43.843	15.144	28.599	10.839
5. Depreciation and amortization	044	4.706	1.584	3.495	959
6. Other expenses	045	22.761	6.493	17.270	3.770
7. Impairment and charges	046				
8. Provisions	047				
9. Other operating expenses	048				
III. FINANCIAL INCOME	049	32.757	9.484	21.375	4.798
1. Interest, foreign exchange gains, dividend and similar from related companies	050				
2. Interest, foreign exchange gains, dividend and similar from non-related companies	051	32.757	9.484	21.375	4.798
3. Part of revenue from associated companies and participating interest	052				
4. Unrealised gains (income)	053				
5. Other financial income	054				
IV. FINANCIAL EXPENSES	055	34.502	7.836	32.378	12.399
1. Interest, foreign exchange losses and other costs with related companies	056				
2. Interest, foreign exchange losses and other costs with non-related companies	057	29.655	7.836	32.378	12.399
3. Unrealised losses (expenses) from finance assets	058				
4. Other finance expenses	059	4.847			
V. EXTRAORDINARY - OTHER REVENUE	060				
VI. EXTRAORDINARY - OTHER EXPENSES	061				
VII. TOTAL REVENUES	062	489.280	136.498	215.951	70.442
VIII. TOTAL EXPENSES	063	484.142	131.594	252.070	81.777
IX. PROFIT BEFORE TAX	064	5.138	4.904		
X. LOSS BEFORE TAX	065			36.119	11.335
XI. PROFIT TAX	066				
XII. PROFIT FOR THE PERIOD	067	5.138	4.904		
XIII. LOSS FOR THE PERIOD	068			36.119	11.335
SUPPLEMENT TO INCOME STATEMENT (to be completed by companies that prepare consolidated financial statements)					
XIV.* PROFIT ATTRIBUTABLE TO PARENT COMPANY CAPITAL OWNERS	069				
XV.* PROFIT ATTRIBUTABLE TO MINORITY INTEREST	070				
XVI.* LOSS ATTRIBUTABLE TO PARENT COMPANY CAPITAL OWNERS	071				
XVII.* LOSS ATTRIBUTABLE TO MINORITY INTEREST	072				

CASH FLOW STATEMENT - Indirect method

for the period 01.01.2010. to 30.09.2010.

in 000 HRK

Name of position	AOP mark	Previous period	Current period
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	73	5.138	-36.119
2. Depreciation and amortization	74	4.706	3.495
3. Increase of current liabilities	75		
4. Decrease in current receivables	76	81.307	79.366
5. Decrease in inventories	77	96.416	11.728
6. Other increase in cash flow	78	540	31.840
I. Total increase in cash flow from operating activities	79	188.107	90.310
1. Decrease of current liabilities	80	360.042	132.066
2. Increase in current payables	81		
3. Increase in inventories	82		
4. Other decrease in cash flow	83	40.841	
II. Total decrease in cash flow from operating activities	84	400.883	132.066
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	85		
A2) NET DECREASE IN CASH FLOW FROM OPERATING ACTIVITIES	86	212.776	41.756
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflow from sale of non-current tangible and intangible assets	87	91.312	
2. Cash inflow from sale of equity and debt security instruments	88		3.597
3. Cash inflow from interest payment	89		480
4. Cash inflow from dividend payment	90		
5. Other cash inflows from investing activities	91		82
III. Total cash inflow from investing activities	92	91.312	4.159
1. Cash outflow for acquisition of non-current tangible and intangible assets	93		243
2. Cash outflow for acquisition of equity and debt security instruments	94	39.694	1.725
3. Other cash outflows from investing activities	95		
IV. Total cash outflow from investing activities	96	39.694	1.968
B1) NET CASH INFLOW FROM INVESTING ACTIVITIES	97	51.618	2.191
B2) NET CASH OUTFLOW FROM INVESTING ACTIVITIES	98		
CASH FLOW FROM FINANCE ACTIVITIES			
1. Cash inflow from issuing equity and debt financial instruments	99		500
2. Cash inflow from loan principals, debentures, credits and other borrowings	100	147.934	65.880
3. Other cash inflows from finance activities	101		5.270
V. Total cash inflow from finance activities	102	147.934	71.650
1. Cash outflow for repayment of loan principal and bonds	103		43.744
2. Cash outflow for dividend payment	104	3.750	
3. Cash outflow for finance lease	105		
4. Cash outflow for buyback of own shares	106		
5. Other cash outflow from finance activities	107	26.402	
VI. Total cash outflow for finance activities	108	30.152	43.744
C1) NET CASH FLOW INCREASE FROM FINANCE ACTIVITIES	109	117.782	27.906
C2) NET CASH FLOW DECREASE FROM FINANCE ACTIVITIES	110		
Total increase in cash flow	111		
Total decrease in cash flow	112	43.376	11.659
Cash and cash equivalents at the beginning of the period	113	73.700	26.018
Increase in cash and cash equivalents	114		
Decrease in cash and cash equivalents	115	43.376	11.659
Cash and cash equivalents at the end of the period	116	30.324	14.359

STATEMENT ON CHANGES IN EQUITY

from 01.01.2010. to 30.09.2010.

in 000 HRK

Name of position	AOP mark	Previous period	Increase	Decrease	Current period
1	2	31.12. previous year		3	4
1. Subscribed capital	117	300.000			300.000
2. Capital reserves	118	123.000			123.000
3. Reserves from profit	119	59.683		32.027	27.656
4. Retained profit or loss carried forward	120	34.397		34.397	0
5. Profit or loss for the year	121	-71.282	35.163		-36.119
6. Revaluation of non-current tangible assets	122	42.865		708	42.157
7. Revaluation of intangible assets	123				
8. Revaluation of financial assets available for sale	124	-35.853		1.778	-37.631
9. Other revaluation	125				
10. Exchange differences on translation of financial statements of foreign operations	126				
11. Current and deferred taxes (part)	127				
12. Protection of cash flow	128				
13. Changes in accounting policies	129				
14. Adjustment of significant errors from previous periods	130				
15. Other changes in capital	131	-3.843	24		-3.819
16. Total increase or decrease of capital	132	448.967	35.187	68.910	415.244
16a. Attributable to parent company capital owners	133	452.810		24.254	419.063
16b. Attributable to minority interest	134	-3.843	62		-3.819