

INSTITUTE OF CONSTRUCTIVE SOLUTIONS

Zagreb, October 29, 2019

Subject:

Statement of the Management Board on the responsibility for preparing financial

reports for Institut IGH, JSC

The Company's Management Board has to ensure that the INSTITUT IGH d.d. unaudited financial reports for the accounting period from January to September 2019 are prepared in accordance with the Accountancy Law (Official Gazette 78/15, 133/15, 120/16) and International Financial Reporting Standards as adopted by the European Union, so that these documents provide a true and unbiased picture of the Company's financial standing, business results, change in capital, and cash flow for the period under consideration.

After making due enquiries, the Management Board has a reasonable expectation that the Company has adequate resources to continue operation in the foreseeable future. Accordingly, the Management Board has prepared its financial reports under assumption that the Company will continue to operate for an unlimited period of time.

During preparation of financial reports, the Management Board is responsible:

- for the selection and, thereafter, for consistent use of appropriate accounting policies;
- for giving reasonable and sensible assessments and estimates;
- for applying valid financial reporting standards and for making public and explaining every materially significant discrepancy discovered in financial reports;
- for preparing financial reports under assumption of an unlimited period of operation, except in cases when such assumption is inappropriate.

The Management Board is responsible for keeping proper accountancy records that will depict, to an acceptable level of accuracy, the financial standing and business results of the Company, in full compliance with the Accountancy Law and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB). The Management Board is also responsible for protecting and safeguarding the Company's assets, and hence for undertaking every measure it deems necessary to prevent and discover cases of fraud and other illegal activity.

MB: 3750272

OIB: 79766124714

HR7723600001101243767

Poslovna banka:

Signed on the behalf of the Management Board:

Oliver Kumrić,

President of the Management Board

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Hrvatska

TEL +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr Mjerodavni sud: Trgovački sud u Zagrebu registarski uložak s matičnim brojem

Temeljni kapital: 116.604.710,00 kn, uplaćen u cijelosti

Broj izdanih dionica: IGH 613.709 Nominalna vrijednost dionice 190 kn Robert Petrosian,

Member of the Management Board

Uprava: mr.sc. Oliver Kumrić, dipl.ing.građ predsjednik Uprave

predsjednik Uprave Robert Petrosian član Uprave

Vidzorni odbor: Zarko Dešković, dipl.ing.građ., predsjednik Nadzornog odbora







INSTITUTE OF CONSTRUCTIVE SOLUTIONS

Zagreb, October 29, 2019

Subject:

Management Report on business results of the Company Institut IGH d.d. and

its subsidiaries in the period from 01 January to 30 September 2019

Institut IGH d.d.

In the period from January to September 2019, Institut IGH d.d operated with revenue amounting to HRK 127,5 million. Net operating revenue amount to HRK 106,1 million, which is an increase of 1% in comparison to the same period of 2018. Operating expenses (excluding amortization) amount to HRK 105,7 million, which resulted in EBITDA of HRK 21,8 million which is a 39% increase in comparison to the same period last year.

After the amortization cost in the amount of HRK 6,4 million, negative effect of interest and exchange rate differences in the amount of HRK 7,9 million, Institut IGH d.d operated at a net profit amounting HRK 7,5 million which is a 138% increase in comparison to the same period last year.

The above mentioned figures show the success of the implemented restructuring measures which resulted in higher efficiency and realization per employee which enabled Institut IGH d.d. to achieve net operating revenue at a higher level than in the same period of 2018.

Out of the total amount of revenue from sale, 24% comes from international markets mainly from the markets of Georgia, Romania, Kosovo and Bosnia and Herzegovina.

During the period under review, the activities of business development as well as offering and contracting were exceptionally intensified. The results are thus visible in HRK 165 million worth of new contracts in the subject period from 1 January to 30 September 2019, which gives an increase of 153% as compared to the same period of the previous year. In addition to the increased volume of contracts, the expected profitability of projects has been significantly increased also, regarding the agreed, contracted price.

The state of ratio of contract per employee is stable with a tendency to increase, which, with efficiency increase and understanding of potential new projects and current intensified dynamics of tendering and contracting, gives us the confidence that the positive trends of operating profit will continue. Based on an increase in the number of contracts and increased operating efficiency increased level of solvency is expected as well as shortening of the period for settlement of payables to the Company's suppliers and subcontractors.

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr Competent court: Commercial Court in Zagreb Register entry with company registration No 080000959

Share capital: HRK 116,604,710.00 Paid in full

No of issued shares: IGH 613,709 Nominal share value HRK 190 Reg.No.: 3750272 PIN: 79766124714 Business bank: Zagrebačka Banka d.d. IBAN: HR7723600001101243767 SWIFT code: ZABAHR2X Management Board: mr.sc. Oliver Kumrić, dipl.ing.građ., President of the Management Board Robert Petrosian Member of the Management Board

Supervisory Board: Žarko Dešković, MEng.CE President of the Supervisory Board



IGH Group

In the period from January to September 2019, IGH Group operated at a revenue amounting to HRK 135,9 million. Operating expenses (excluding amortization) amount to HRK 114,2 million, which resulted in an EBITDA of HRK 21,7 million.

After the amortization cost in the amount of HRK 7,2 million, negative effect of interest and exchange rate differences in the amount of HRK 7,9 million, IGH Group operated at a net profit amounting HRK 6,6 million which is a 130% increase in comparison to the same period last year.

Institut IGH will continue with its increased activities in the next period, according to the strategic development plan for the period up to year 2022, increasing productivity and efficiency in implementation of projects on which it has been engaged, strengthening human resources and extending business activities on the international markets in order to spread risk and achieve long-term, sustainable and profitable business operations.

On behalf of the INSTITUT IGH, d.d. Management Board

Oliver Kumrić, President of the Management Board Robert Petrosian,

Member of the Management Board

Annex 1		OCUEDIO OFNEDA			
	'	SSUER'S GENERA	LDAIA		
Reporting period:		1.1.2019	to	30.9.2019	
Year:		2019			
Quarter:		3.			
	Quarter	ly financial state	ments		
egistration number (MB):	03750272	Issuer's h	ome Membe State code	HR	
Entity's registration number (MBS):	80000959				
Personal identification number (OIB):	79766124714		LEI	74780000W0UQ8MF2FU71	
Institution code:	1461				
Name of the issuer:	INSTITUT IGH D.D.				
Postcode and town:	10000		ZAGREB		
treet and house number:	JANKA RAKUŠE 1				
E-mail address:	igh@igh.hr				
Web address:	http://www.igh.hr				
Number of employees (end of the reporting	553				
Consolidated report:	KN (KN	I-not consolidated/KD-co	nsolidated)		
Audited:	RN (F	RN-not audited/RD-audit	ed)		
Names of subsidiarie	s (according to IFRS):		Registere	ed office:	MB:
Bookkeeping firm:	No	(Yes/No)	(name of th	ne bookkeeping firm)	
Contact person:			(Oi ti		
Telephone:	(only name and surname	of the contact person)			
E-mail address:	livo hrdalo@igh hr				
	ivo.maalo@ign.m				
Audit firm:					
Audit firm: Certified auditor:	(name of the audit firm)				

BALANCE SHEET balance as at 30.09.2019.

in HRK

Name	Submitter: INSTITUT IGH D.D.			IN HRK
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID B) FIXED ASSETS (ADP 003+010+020+031-030) B) FIXED ASSETS (ADP 003+010+020+031-030) B) FIXED ASSETS (ADP 004-0000) D) 003 C) 253,745,319 B) 608,261 Research and development C) 004 C) 0 C) 005 C) 1,713,698 C) 0,713,698 C)	ltem		preceding business	At the reporting date of the current period
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B Fixed DASSETS (ADP 003-010-020+031-030) 002 233,745,319 248,102.0 1 1 1 1 1 1 1 1 1	A) DECENTABLES FOR SURSCRIPED CARITAL LINDAID	004	^	1
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Research and development 006	,			
2 Concessions, patents, licences, trademarks, software and other (pights) 3 Goodwill 4 Advances for the purchase of intangible assets 007 5 Infangible assets in preparation 008 19.775 5 Infangible assets 009 10 11 ANGIBLE ASSETS (ADP 011 to 019) 10 10 135 664 691 11 144 772 57 11 Land 011 11 Land 011 11 Land 111 12 Buildings 11 Land 1011 13 110.08 569 10 12 47 838 214 4 55 055 89 11 Shirt and equipment 011 13 110.08 569 13 14 128 14 14 15 15 14 128 14 15 15 15 15 15 15 15 15 15 15 15 15 15				900.203
Signature Sign				_
4 Advances for the purchase of intangible assets 007 008 19,775 37.12 6 Other intangible assets 009 138,964.981 134.417.29 1 Land 011 52.201.020 52.201.02 2 Buildings 011 15.38.964.981 134.417.29 1 Land 011 52.201.020 52.201.02 5 2.201.02 5	rights	005	1.713.698	951.148
Simple assets in preparation	3 Goodwill	006	0	0
Cite intangible assets	4 Advances for the purchase of intangible assets	007	0	0
ITANGIBLE ASSETS (ADP 011 to 019)	5 Intangible assets in preparation	800	19.775	37.121
Land		009	-	0
2 Buildings	· ,	010	138.964.991	134.417.294
3 Plant and equipment				52.201.020
4	· ·			45.205.893
Selection Sele				9.726.406
BAdvances for the purchase of tangible assets				4.488.997
Trangible assets in preparation	· ·		-	C
B Other trangible assets	·			419.793
B Investment property		017		21.723.052
III FIXED FINANCIAL ASSETS (ADP 021 to 030)		018	303.336	303.776
1 Investments in hobitings (shares) of undertakings within the group 021 92.967.865 92.9		019	348.357	348.357
2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits etc. to companies linked by virtue of participating interests 9 Clans, deposits etc. to companies linked by virtue of participating interests 9 Clans, deposits etc. to companies linked by virtue of participating interests 9 Clans, deposits, etc. given 9 Other investments accounted for using the equity method 10 Other fixed financial assets 10 Clans, deposits, etc. given 10 Other fixed financial assets 11 Receivables from undertakings within the group 12 Receivables from undertakings within the group 13 Claustomer receivables 13 Customer receivables 14 Other receivables 15 Claustomer receivables 16 Other fixed financial assets 17 InVENTORIES (ADP 038+046+053+063) 18 Customer freevinancial states of the participating interests 18 Customer freevinancial states of the participating interests 19 Customer freevinancial states of the participating interests 10 Customer freevinancial states of the undertaking states of the undertaking states of the undertaking states of the undertaking interests 10 Customer receivables 10 Customer freevinancial states of the undertaking states of the undertaking states of the undertaking states of the undertaking states of		020		111.650.784
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15,000,000 15,	3 Loans, deposits, etc. to undertakings within the group	023	3.438.331	3.184.331
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4 Other receivables V DEFERRED TAX ASSETS O36 C CURRENT ASSETS O37 178.472.101 181.754.17 INVENTORIES (ADP 039 to 045) 1 Raw materials and consumables 2 Work in progress 3 Finished goods 4 Merchandise 6 Fixed assets held for sale 6 Fixed assets held for sale 1 Receivables from undertakings within the group 1 Receivables from government and other institutions 4 Receivables from government and other institutions 5 Receivables from government and other institutions 6 Other receivables 1 Receivables from government and other institutions 2 Receivables from government and other institutions 3 Receivables from government and other institutions 5 Roceivables from government and other institutions 1 Investments in holdings (shares) of undertakings within the group 2 Investments in holdings (shares) of companies linked by virtue of participating interests 3 Loans, deposits, etc. to undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 3 Loans, deposits, etc. to companies linked by virtue of participating interests 5 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investments in the securities of companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. to companies linked by virtue of participating interests 9 Copper Repail EXPENSES AND ACCRUED INCOME 9 Other financial assets 10 Copper Repail EXPENSES AND ACCRUED INCOME 10 TOTAL ASSETS (ADP 001+002+037+064) 10 Total ASSETS (ADP 001+002+037+064)	interests	033	0	0
V DEFERRED TAX ASSETS 0 0 C C C DEFERRED TAX ASSETS (ADP 038+046+053+063) 037 178.472.101 181.754.17 118.1	3 Customer receivables	034	1.207.904	1.045.853
C) CURRENT ASSETS (ADP 038+046+053+063) C) CURRENT ASSETS (ADP 038+046+053+063) C) URS (ADP 039 to 045) C) URS (ADP 04	4 Other receivables	035	0	0
1 10 10 10 10 10 10 10	V DEFERRED TAX ASSETS	036	0	0
1 Raw materials and consumables 2 Work in progress 3 County in progress 4 Merchandise 5 Advances for inventories 6 Fixed assets held for sale 7 Biological assets 9 County in the group 1 Receivables (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 6 Cother receivables 6 Cother receivables 7 Receivables from employees and members of the undertaking 8 Cother receivables 9 Cother receivables 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 3 Loans, deposits, etc. given 9 Cother financial assets 1 Investments in securities 1 Investments in securities 3 Customer in other securities of undertakings within the group 4 Investments in securities of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 6 Loans, deposits, etc. given 9 Other financial assets 9 Cother financial as	C) CURRENT ASSETS (ADP 038+046+053+063)	037	178.472.101	181.754.170
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4 Merchandise	2 Work in progress	040	247.493	247.493
5 Advances for inventories 043 0 6 Fixed assets held for sale 044 108.025.342 108.025.342 7 Biological assets 045 0 II RECEIVABLES (ADP 047 to 052) 466 44.705.972 47.863.82 1 Receivables from undertakings within the group 047 1.112.851 992.48 2 Receivables from companies linked by virtue of participating interests 048 8.560 18.87 3 Customer receivables 049 35.509.699 38.717.16 38.717.16 4 Receivables from employees and members of the undertaking 050 784.622 978.68 5 Receivables from government and other institutions 051 759.139 804.96 6 Other receivables 052 6.531.101 6.351.64 III CURRENT FINANCIAL ASSETS (ADP 054 to 062) 053 19.052.444 22.546.06 1 Investments in holdings (shares) of undertakings within the group 054 0 2 Investments in other securities of undertakings within the group 056 396.424 476.42 4 Investments in holdings (shares) of companies linked by virtue of participating interests 05	3 Finished goods	041	0	0
6 Fixed assets held for sale 7 Biological assets 0 045 0 046 1 RECEIVABLES (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 1 Investments in other securities of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investments in securities of companies linked by virtue of participating interests 6 Loans, deposits, etc. companies linked by virtue of participating interests 7 Investments in securities 7 Investments in securities 9 Other financial assets 7 Investments in securities 9 Other financial assets 1 Other financial assets 2 Other financial assets 3 Other financial assets 4 Other financial assets 5 Other financial assets 6 Other financial assets 7 Other financial assets 9 Other financial assets 1 Other financial assets 1 Other financial assets 1 Other financial assets 1 Other financial assets 2 Other financial assets 3 Other financial assets 4 Other financial assets 5 Other financial assets 6 Other financial assets 7 Other financial assets 8 Other financial assets 9 Other financial ass	4 Merchandise	042	568.162	568.162
7 Biological assets	5 Advances for inventories	043	0	0
RECEIVABLES (ADP 047 to 052)	6 Fixed assets held for sale	044	108.025.342	108.025.342
1 Receivables from undertakings within the group 047 1.112.851 992.48 2 Receivables from companies linked by virtue of participating interests 048 8.560 18.87 3 Customer receivables 049 35.509.699 38.717.16 4 Receivables from employees and members of the undertaking 050 784.622 978.68 5 Receivables from government and other institutions 051 759.139 804.96 6 Other receivables 052 6.531.101 6.351.64 III CURRENT FINANCIAL ASSETS (ADP 054 to 062) 053 19.052.444 22.546.06 1 Investments in holdings (shares) of undertakings within the group 054 0 2 Investments in other securities of undertakings within the group 055 0 3 Loans, deposits, etc. to undertakings within the group 056 396.424 476.42 4 Investments in holdings (shares) of companies linked by virtue of participating interests 057 0 5 Investment in other securities of companies linked by virtue of participating interests 058 0 6 Loans, deposits, etc. to companies linked by virtue of participating interests 058 0 7 Investments in securities 060 0	7 Biological assets	045	0	0
2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 6 Cereivables 6 Other receivables 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets 062 0 IN CASH AT BANK AND IN HAND 063 058 065 065 065 067 067 067 067 068 069 07 089 089 089 089 089 089 089 089 089 089	II RECEIVABLES (ADP 047 to 052)	046	44.705.972	47.863.822
3 Customer receivables 3 Customer receivab	1 Receivables from undertakings within the group	047	1.112.851	992.487
3 Customer receivables 35.509.699 38.717.16 35.509.699 38.717.16 37.4622 978.68 5 Receivables from employees and members of the undertaking 050 784.622 978.68 5 Receivables from government and other institutions 051 759.139 804.96 6 Other receivables 052 6.531.101 6.351.64 10.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.00000 0.00000 0.00000 0.00000 0.000000 0.00000000	, , , , ,	048		
4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 6 Other receivables 7 1759.139 804.96 6 Other receivables 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
5 Receivables from government and other institutions 051 759.139 804.96 6 Other receivables 052 6.531.101 6.351.64 III CURRENT FINANCIAL ASSETS (ADP 054 to 062) 053 19.052.444 22.546.06 1 Investments in holdings (shares) of undertakings within the group 054 0 2 Investments in other securities of undertakings within the group 055 0 3 Loans, deposits, etc. to undertakings within the group 056 396.424 476.42 4 Investments in holdings (shares) of companies linked by virtue of participating interests 057 0 5 Investment in other securities of companies linked by virtue of participating interests 058 0 6 Loans, deposits etc. to companies linked by virtue of participating interests 059 20.000 29.00 7 Investments in securities 060 0 0 22.040.64 9 Other financial assets 061 18.636.020 22.040.64 9 Other financial assets 062 0 IV CASH AT BANK AND IN HAND 063 5.872.688 2.503.28 D) PREPAID EXPENSES AND ACCRUED INCOME 064 21.00				
6 Other receivables 6 Other receivables 1 III CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets 060 0 UN CASH AT BANK AND IN HAND 063 5 .872.688 2 .503.28 D) PREPAID EXPENSES AND ACCRUED INCOME E) TOTAL ASSETS (ADP 001+002+037+064) 054 055 056 057 058 057 058 059 20.000 29.000 29.000 29.000 29.000 20.000 2				978.689
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)		051		
1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets 000 001 002 002 003 004 004 005 005 006 007 007 007 007 007 007 007 007 007		052		6.351.646
2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets 10 Other financial assets 11 Other financial assets 12 Other financial assets 13 Other financial assets 14 Other financial assets 15 Other financial assets 16 Other financial assets 17 Other financial assets 18 Other financial assets 19 Other financial assets 10 Other financial assets 20 Other financial assets 21 Other financial assets 22 Other financial assets 23 Other financial assets 24 Other financial assets 25 Other financial assets 26 Other financial assets 27 Other financial assets 28 Other financial assets 39 Other financial assets 40		053	19.052.444	22.546.066
3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets 060 9 Other financial assets 062 0 V CASH AT BANK AND IN HAND 063 058 069 060 07 08 07 08 08 08 09 09 09 09 09 09 09 09 09 09 09 09 09	1 Investments in holdings (shares) of undertakings within the group	054	0	C
4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets W CASH AT BANK AND IN HAND D) PREPAID EXPENSES AND ACCRUED INCOME E) TOTAL ASSETS (ADP 001+002+037+064) 058 059 20.000 29.00 29.00 060 0 18.636.020 22.040.64 21.005.942 20.879.85 450.736.22	2 Investments in other securities of undertakings within the group	055	0	C
Descripting interests Description Descriptio		056	396.424	476.424
Descripting interests Descripting interests Descripting Description Descripting Description Descript	participating interests	057	0	C
6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 9 Other financial assets 10 V CASH AT BANK AND IN HAND 10 PREPAID EXPENSES AND ACCRUED INCOME 10 TOTAL ASSETS (ADP 001+002+037+064) 20.000 29.000 29.000 29.000 29.000 0600 0	5 Investment in other securities of companies linked by virtue of participating interests	058	0	С
Interests		050	20,000	20.000
8 Loans, deposits, etc. given 061 18.636.020 22.040.64 9 Other financial assets 062 0 IV CASH AT BANK AND IN HAND 063 5.872.688 2.503.28 D) PREPAID EXPENSES AND ACCRUED INCOME 064 21.005.942 20.879.85 E) TOTAL ASSETS (ADP 001+002+037+064) 065 453.223.362 450.736.22	interests		20.000	29.000
9 Other financial assets 062 0 IV CASH AT BANK AND IN HAND 063 5.872.688 2.503.28 D) PREPAID EXPENSES AND ACCRUED INCOME 064 21.005.942 20.879.85 E) TOTAL ASSETS (ADP 001+002+037+064) 065 453.223.362 450.736.22			0	C
IV CASH AT BANK AND IN HAND 063 5.872.688 2.503.28 D) PREPAID EXPENSES AND ACCRUED INCOME 064 21.005.942 20.879.85 E) TOTAL ASSETS (ADP 001+002+037+064) 065 453.223.362 450.736.22				22.040.642
D) PREPAID EXPENSES AND ACCRUED INCOME 064 21.005.942 20.879.85 E) TOTAL ASSETS (ADP 001+002+037+064) 065 453.223.362 450.736.22				(
E) TOTAL ASSETS (ADP 001+002+037+064) 065 453.223.362 450.736.22	IV CASH AT BANK AND IN HAND			2.503.285
	•			20.879.858
OFF-BALANCE SHEET ITEMS 066 50.145.740 45.745.86	, , , , , , , , , , , , , , , , , , , ,			450.736.228
	OFF-BALANCE SHEET ITEMS	066	50.145.740	45.745.865

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	-58.579.259	-51.057.721
I INITIAL (SUBSCRIBED) CAPITAL	068	116.604.710	116.604.710
II CAPITAL RESERVES	069	-255.383	-255.383
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-403.507	-403.507
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	1.446.309	1.446.309
3 Treasury shares and holdings (deductible item)	073	-3.196.416	-3.196.416
4 Statutory reserves	074	0	0
5 Other reserves	075	1.346.600	1.346.600
IV REVALUATION RESERVES	076	114.638.755	114.632.745
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-	081	-290.483.808	-289.164.814
083)			
1 Retained profit	082	0	0
2 Loss brought forward	083	290.483.808	289.164.814
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	1.319.974	7.528.528
1 Profit for the business year	085	1.319.974	7.528.528
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	2.022.387	2.022.387
1 Provisions for pensions, termination benefits and similar obligations	089	661.223	661.223
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	1.361.164	1.361.164
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	220.520.486	212.259.984
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099	0	0
participating interests	400	05.400	05.400
5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions	100	65.400	65.400
	101	194.952.865	186.693.683
7 Liabilities for advance payments	102 103	107.024	197.924
8 Liabilities to suppliers 9 Liabilities for securities	103	197.924	197.924
10 Other long-term liabilities	105	0	0
11 Deferred tax liability	106	25.304.297	25.302.977
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	244.356.007	236.929.332
1 Liabilities to undertakings within the group	107	1.233.163	923.362
2 Liabilities for loans, deposits, etc. of undertakings within the group			
	109	1.251.059	1.371.059
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of	110	314.428	314.428
participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	1.161.535	1.419.599
6 Liabilities to banks and other financial institutions	113	100.417.593	105.343.223
7 Liabilities for advance payments	114	5.869.913	6.759.132
8 Liabilities to suppliers	115	34.826.067	24.460.290
9 Liabilities for securities	116	70.973.241	70.973.241
10 Liabilities to employees	117	8.051.179	7.674.601
11 Taxes, contributions and similar liabilities	118	9.293.815	6.962.713
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	10.964.014	10.727.684
E) ACCRUALS AND DEFERRED INCOME	122	44.903.741	50.582.246
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	453.223.362	450.736.228
G) OFF-BALANCE SHEET ITEMS	124	50.145.740	45.745.865

I OPERATING INCOME (ADP 126 to 130) 12 3 136 439 703	vious year	Current pe	eriod
IDPERATING INCOME_(ADP 128 to 130)	Quarter	Cumulative	Quarter
I Income from sales with undertakings within the group 126 812.872 2 Income from the use of own products, goods and services 128 175.844 3 Income from the use of own products, goods and services 128 175.844 5 Other operating income with undertakings within the group 129 167.445 5 Other operating income with undertakings within the group 130 4.282.788 10 OPERATING EXPENSES (ADP 132+133+137+141+42+143+146+153) 131 127.071.239 1 Charges in inventories of work in progress and finished goods 132 0 0 2 Material costs (ADP 133+16 136) 133 44.875.767 14.85 134 5.484.134 1 5.484.1	4	5	6
2 Decime from sales (outside group)	44.116.878	127.527.455	39.394.403
3 Income from the use of own products, goods and services 128 175.844 4 Other operating income with undertakings within the group 129 167.445 5 Other operating income (outside the group) 130 4.282.798 10 OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153) 131 127.071.298 11 OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153) 131 127.071.298 11 Changes in inventories of work in progress and finished goods 132 0 0 2 Material costs (ADP 133 to 136) 133 44.675.767 3 Costs of goods sold 135 0 135 0 0 2 Other external costs 136 138 0 137 0 0 0 0 0 0 0 0 0	240.490	324.754	175.154
4 Other operating income (utside the group) 130 4 282798 10 OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153) 131 127:071:339 11 Changes in inventories of work in progress and finished goods 11 Changes in inventories of work in progress and finished goods 11 Changes in inventories of work in progress and finished goods 11 Changes in inventories of work in progress and finished goods 12 Chaterial costs (ADP 134 to 136) 13 3 44 675 767 13 Costs of goods Sold 13 4 5 484.134 14 5 5 484.134 15 Costs of goods sold 15 6 39 191:333 15 Staff costs (ADP 136 to 140) 15 7 3 8 3 191:333 15 Staff costs (ADP 136 to 140) 15 7 3 8 3 191:333 15 Staff costs (ADP 136 to 140) 16 7 978:029 16 7 18 x and contributions from salary costs 17 9 19 18 x and contributions on salaries 18 10 Contributions on salaries 19 10 Contributions on salaries 11 Contributions on salar	43.133.465 57.796	121.171.599 197.159	37.545.093 61.812
15 Other operating income (outside the group) 130	27.705	50.169	17.873
I OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	657.422	5.783.774	1.594.47
2 Material costs (ADP 134 to 136) a) Costs of row materials and consumables 1) Costs of goods sold c) Other external costs 3) Staff costs (ADP 138 to 140) a) Residence and wages a) Staff costs (ADP 138 to 140) b) Tax and contributions from salary costs c) Other external costs 1) Tax and contributions from salary costs 1) Provisions for transitions benefits and similar obligations 1) Provisions for transitions for tax inabilities 1) Provisions for transitions for tax inabilities 1) Provisions for transitions for tax inabilities 1) Provisions for renewal of natural resources 1) Provisions for marrany obligations 1) Other provisions	38.974.651	112.134.701	36.976.276
a) Costs of raw materials and consumables	0	0	(
b) Costs of goods sold 135	10.767.319	34.547.740	10.606.023
C) Other external costs 136 39,191633	1.766.180	6.064.343	2.027.94
3 Staff costs (ADP 138 to 140) a) Not salaries and wages b) Tax and contributions from salary costs c) Contributions on salaries c) Contributions c) Contribution	0	0	
a) Net salaries and wages	9.001.139	28.483.397	8.578.08
b) Tax and contributions from salary costs 139	20.891.323 12.956.613	59.301.447 37.519.953	20.446.29 12.888.75
Contributions on salaries	5.326.366	14.794.547	5.141.99
Depreciation	2.608.344	6.986.947	2.415.54
6 Value adjustments (ADP 144+145) a) fixed assets other than financial assets b) current assets other than financial assets b) current assets other than financial assets 144 0.57 7 Provisions (ADP 147 to 152) 146 0.0 a) Provisions for Part Interest income for the standard similar obligations b) Provisions for tax liabilities 148 0.0 c) Provisions for tax liabilities 148 0.0 c) Provisions for renous interination benefits and similar obligations 147 0.0 d) Provisions for renous do natural resources 150 0.0 c) Provisions for renewal of natural resources 150 0.0 d) Provisions for renewal of natural resources 151 0.0 f) Other provisions 152 0.0 d) Provisions for warranty obligations f) Other provisions 152 0.1 d) Provisions for warranty obligations f) Other provisions 151 152 0.1 d) Provisions 152 0.1 d) Provisions 154 155 0.1 d) Income from investments in holdings (shares) of undertakings within the group 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 3 Income from other long-term financial investment and loans granted to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 9 Unrealized gains (income) from financial income from operations with undertakings within the group 10 Unrealized gains (income) from financial assets 160 10 Other interest income 161 8 Exchange rate differences and other financial income from operations with undertakings within the group 10 Unrealized gains (income) from financial assets 163 0 Other interest expenses and similar expenses with undertakings within the group 165 1 Interest expenses and similar expenses 169 2 280,207 1 Interest expenses and similar expenses 169 2 280,207 166 0 Value adjustments of financial assets 170 186,886 184,113 197 198,114 198 198,114 198 198 198 199 199 199 199 199 199 199	2.174.647	6.433.572	2.125.50
a) Rixed assets other than financial assets 144	3.437.482	9.498.503	3.201.46
b) current assets other than financial assets 7 Provisions (ADP 147 to 152) 9 Provisions for pensions, termination benefits and similar obligations 147 0 18 Provisions for tex liabilities 18 0 19 Provisions for tex liabilities 19 0 10 Provisions for renewal of natural resources 150 0 10 Provisions for renewal of natural resources 150 0 10 Provisions for warranty obligations 151 0 10 Provisions for warranty obligations 152 0 153 460.580 18 Other operating expenses 154 155 0 18 Other operating expenses 155 153 460.580 18 IFINANCIAL INCOME (ADP 155 to 164) 1 Income from investments in holdings (shares) of undertakings within the group 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 3 Income from other long-term financial investment and loans granted to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial income from operations with undertakings within the group 9 Tother interest income from operations with undertakings within the group 16 Income from other long-term financial income from operations with undertakings within the group 17 Other interest income from operations with undertakings within the group 18 Exchange rate differences and other financial income from operations of lincome from other long-term financial assets 160 Other financial income from operations with undertakings within the group 10 Unrealised gains (income) from financial assets 163 0 10 Other financial income from operations with undertakings within the group 11 Interest expenses and similar expenses with undertakings within the group 12 Exchange rate differences and other expenses from operations with undertakings within the group 13 Interest expenses and similar expenses from operations with undertakings within the group 14 Other financial assets from operations with undertakings within t	1.567.686	1.943.057	527.08
7 Provisions (ADP 147 to 152) a Provisions (ADP 147 to 152) a Provisions for tax liabilities 148	0	0	
a) Provisions for pensions, termination benefits and similar obligations b) Provisions for tax liabilities c) Provisions for ongoing legal cases d) Provisions for renewal of natural resources e) Provisions for renewal of natural resources e) Provisions for warranty obligations f) Other provisions for operating expenses for expensed provisions for differences and other financial investment and loans granted to participating interest expenses and similar expenses for undertakings within the group for interest income from other long-term financial income from operations with undertakings within the group for interest income from other long-term financial income from operations with undertakings within the group for interest income from other long-term financial income from operations with undertakings within the group for linear financial income from operations with undertakings within the group for linear financial income from operations with undertakings within the group for linear financial income from operations with undertakings within the group for linear financial income from operations with undertakings within the group for linear financial income from operations with undertakings within the group for linear financial income from operations in financial income from operations with undertakings within the group for linear financial income from operations in financial income from operations in financial income from operations with undertakings within the group from financial income from operations with undertakings within the group from financial income from operations with undertakings within the group from financial income from operations with undertakings within the group from financial income from operations with undertakings within the group from financial income from operations with undertakings within the group from financial income from operations with undertakings within the group from financial income from operations with from the group from financial income from operations with from the group from	1.567.686	1.943.057	527.08
Display Provisions for tax liabilities 148	0	0	
C) Provisions for ongoing legal cases	0	0	
d) Provisions for renewal of natural resources 150	0	0	(
Provisions for warranty obligations 151	0	0	(
8 Other provisions	0	0	
8 Other operating expenses	0	0	
1 Income from investments in holdings (shares) of undertakings within the group 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 3 Income from other long-term financial investment and loans granted to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial income from operations with undertakings within the group 8 Income from other long-term financial income from operations with undertakings within the group 9 Unrealised gains (income) from financial income 161 65.716 8 Exchange rate differences and other financial income 164 2 4.822.620 9 Unrealised gains (income) from financial assets 163 0 10 Other financial income 164 2 1 Interest expenses and similar expenses with undertakings within the group 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (sepenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTEREST VI SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTEREST VI SHARE IN LOSS OF JOINT VENTURES 176 0 VII SHARE IN LOSS OF JOINT VENTURES 177 141.566.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 1 Pre-tax profit (ADP 177-178) 181 10 0 XII INCOME TAX	136.194	410.382	69.907
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 156	25.216	3.016.882	854.454
virtue of participating interests 3 Income from other long-term financial investment and loans granted to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets 163 0 Uther financial income 164 2 VIFINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 166 0 User financial income 167 229.073 3 Interest expenses and similar expenses 168 8 4.418.413 4 Exchange rate differences and other expenses 169 2 .380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VII SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTERESTS VII SHARE IN LOSS OF JOINT VENTURES 176 VII SHARE IN LOSS OF JOINT VENTURES 177 178 179 2.762.914 X TOTAL INCOME (ADP 125+154+173 + 174) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 XII INCOME TAX	0	0	(
3 Income from other long-term financial investment and loans granted to undertakings within the group 4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial income 161 65.716 8 Exchange rate differences and other financial income 162 4.822.620 9 Unrealised gains (income) from financial assets 163 0 10 Other financial income 164 2 IN FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VII SHARE IN LOSS OF COMPANIES LINKED BY VRITUE OF PARTICIPATING INTERESTS 175 0 VII SHARE IN LOSS OF JOINT VENTURES 176 0 VII SHARE IN LOSS OF JOINT VENTURES 177 141.568.674 X TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL INCOME (ADP 125+154+173 + 174) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax profit (ADP 177-178) 181 0.0 XII INCOME TAX	0	0	(
4 Other interest income from operations with undertakings within the group 5 Exchange rate differences and other financial income from operations with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets 10 Other financial income 164 2 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 166 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 2 Pre-tax profit (ADP 177-178) 181 0 XII INCOME TAX 182 -397.098	0	0	(
### with undertakings within the group 6 Income from other long-term financial investments and loans 7 Other interest income 161 65.716 8 Exchange rate differences and other financial income 162 4.822.620 9 Unrealised gains (income) from financial assets 163 0 10 Other financial income 164 2 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 175 0 VI SHARE IN PROFIT FROM JOINT VENTURES 176 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTERESTS 177 141.568.674 X TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	377	377
7 Other interest income 8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets 163 0 10 Other financial income 164 2 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 166 8 8.418.413 4 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8 8.418.413 4 Exchange rate differences and other expenses 169 2 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 5 20.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VII SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 180 2.762.914 1 Pre-tax profit (ADP 177-178) 181 0 XII INCOME TAX 182 -397.098	239.619	157.121	157.118
8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets 163 0 10 Other financial income 164 2 IV FINANCIAL EXPENSES (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8 .418.413 4 Exchange rate differences and other expenses 169 2 .380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 5 USHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 180 2.762.914 1 Pre-tax profit (ADP 177-178) 181 0 XII INCOME TAX 182 -397.098	0	0	(
9 Unrealised gains (income) from financial assets 10 Other financial income 10 Other financial income 11 Interest expenses (ADP 166 to 172) 1 Interest expenses and similar expenses with undertakings within the group 2 Exchange rate differences and other expenses from operations with undertakings within the group 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 180 2.762.914 1 Pre-tax profit (ADP 177-178) 181 0 XII INCOME TAX 182 -397.098	33.016	35.623	2.06
10 Other financial income	-247.419	2.823.761	694.898
IV FINANCIAL EXPENSES (ADP 166 to 172)	0	0	(
1 Interest expenses and similar expenses with undertakings within the group 166 0 2 Exchange rate differences and other expenses from operations with undertakings within the group 167 229.073 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 171 0 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
2 Exchange rate differences and other expenses from operations with undertakings within the group 167 229.073	4.855.164	10.881.108	3.856.817
undertakings within the group 167 229.073 3 Interest expenses and similar expenses 168 8.418.413 4 Exchange rate differences and other expenses 169 2.380.207 5 Unrealised losses (expenses) from financial assets 170 186.686 6 Value adjustments of financial assets (net) 171 0 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 174 0 VIII SHARE IN LOSS OF JOINT VENTURES 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
4 Exchange rate differences and other expenses 5 Unrealised losses (expenses) from financial assets 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 1 Pre-tax profit (ADP 177-178) 1 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	584	431.003	43.323
5 Unrealised losses (expenses) from financial assets 6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 1 Pre-tax profit (ADP 177-178) 1 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	2.795.410	8.126.460	2.696.978
6 Value adjustments of financial assets (net) 7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 1 Pre-tax profit (ADP 177-178) 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX	1.887.144	2.313.702	1.115.396
7 Other financial expenses 172 520.142 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 173 0 VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) X TOTAL EXPENDITURE (ADP 131+165+175 + 176) XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 1 Pre-tax profit (ADP 177-178) 2 Pre-tax loss (ADP 178-177) XII INCOME TAX 182 -397.098	172.026	9.943	1.120
VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 175 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
VIII SHARE IN LOSS OF JOINT VENTURES 176 0 IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	
IX TOTAL INCOME (ADP 125+154+173 + 174) 177 141.568.674 X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	
X TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 138.805.760 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	0	0	(
XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 2.762.914 1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	44.142.094	130.544.337	40.248.85
1 Pre-tax profit (ADP 177-178) 180 2.762.914 2 Pre-tax loss (ADP 178-177) 181 0 XII INCOME TAX 182 -397.098	43.829.815	123.015.809	40.833.09
2 Pre-tax loss (ADP 178-177)	312.279	7.528.528	-584.23
XII INCOME TAX 182 -397.098	312.279	7.528.528	E04.00
	0	0	-584.23
5.100.012	312.279	7.528.528	-584.236
1 Profit for the period (ADP 179-182) 184 3.160.012	312.279	7.528.528	-504.230
2 Loss for the period (ADP 182-179) 185 0	0	0	-584.236

XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0					
1 Pre-tax profit from discontinued operations	187	0	0	0	0					
2 Pre-tax loss on discontinued operations	188	0	0	0	0					
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0					
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0					
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0					
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF	RS with disc	continued operation	ns)							
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192		,							
1 Pre-tax profit (ADP 192)	193	0	0	0	0					
2 Pre-tax loss (ADP 192)	194	0	0	0	0					
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0					
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0					
1 Profit for the period (ADP 192-195)	197	0	0	0	0					
2 Loss for the period (ADP 195-192)	198	0	0	0	0					
APPENDIX to the P&L (to be filled in by undertakings that draw up con-	solidated ar	nual financial state	ements)							
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0					
1 Attributable to owners of the parent	200	0	0	0	0					
2 Attributable to minority (non-controlling) interest	201	0	0	0	0					
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)								
I PROFIT OR LOSS FOR THE PERIOD	202	3.160.012	312.279	7.528.528	-584.236					
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	-6.010	0					
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0					
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	-6.010	0					
Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0					
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0					
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0					
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0					
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0					
8 Other changes in equity unrelated to owners	211	0	0	0	0					
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0					
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	-6.010	0					
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	3.160.012	312.279	7.522.518	-584.236					
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)										
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0					
1 Attributable to owners of the parent	216	0	0	0	0					
2 Attributable to minority (non-controlling) interest	217	0	0	0	0					
		· ·	· ·	Ů	U					

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2019. to 30.09.2019.

Submitter: INSTITUT IGH D.D.			
ltem	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	2.762.915	7.528.528
2 Adjustments (ADP 003 to 010):	002	-5.445.100	-1.454.077
a) Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and	003	6.303.987	6.433.572
intangible assets	004	0	C
c) Gains and losses from sale and unrealised gains and losses and value	005	0	1.943.057
adjustment of financial assets		Ĭ.	1.945.057
d) Interest and dividend income	006	0	0.400.400
e) Interest expenses f) Provisions	007 008	0	8.126.460
g) Exchange rate differences (unrealised)	009	0	-79.056
h) Other adjustments for non-cash transactions and unrealised gains and			
losses	010	-11.749.087	-17.878.110
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-2.682.185	6.074.451
3 Changes in the working capital (ADP 013 to 016)	012	-3.487.286	-10.584.525
a) Increase or decrease in short-term liabilities	013	5.221.092	-7.426.675
b) Increase or decrease in short-term receivables	014	-8.708.378	-3.157.850
c) Increase or decrease in inventories	015	0	
d) Other increase or decrease in working capital	016	0	(
II Cash from operations (ADP 011+012)	017	-6.169.471	-4.510.074
4 Interest paid	018	0	(
5 Income tax paid	019	0	(
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-6.169.471	-4.510.074
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	1.140.671
2 Cash receipts from sales of financial instruments	022	0	(
3 Interest received	023	0	(
4 Dividends received	024	0	(
5 Cash receipts from repayment of loans and deposits	025	0	(
6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026)	026	3.352.794 3.352.794	1.140.671
Cash payments for the purchase of fixed tangible and intangible assets	027	-1.774.914	1.140.071
2 Cash payments for the acquisition of financial instruments	029	0	(
3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired	030 031	0	(
5 Other cash payments from investment activities	031	0	(
IV Total cash payments from investment activities (ADP 028 to 032)	033	-1.774.914	(
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	1.577.880	1.140.671
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	(
2 Cash receipts from the issue of equity financial instruments and debt	036	0	(
financial instruments		Ĭ.	
3 Cash receipts from credit principals, loans and other borrowings 4 Other cash receipts from financing activities	037 038	1.720.984	(
V Total cash receipts from financing activities (ADP 035 to 038)	039	1.720.984	(
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-364.584	(
2 Cash payments for dividends	041	0	(
3 Cash payments for dividends	042	-165.250	(
4 Cash payments for the redemption of treasury shares and decrease in			
initial (subscribed) capital	043	0	(
5 Other cash payments from financing activities	044	0	(
VI Total cash payments from financing activities (ADP 040 to 044)	045	-529.834	(
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	1.191.150	(
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	(
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	048	-3.400.441	-3.369.403
020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	049	5.603.112	5.872.688
PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP	050	2.202.671	2.503.285
048+049)	050	2.202.071	2.503.28

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2019 to 30.9.2019 in HRK

Tot the period from 1.1.2015 to	30.9.2019	Attributable to owners of the parent								IN HKK							
tem	ADP code	Initial (subscribed) capital	Capital reserves		Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves		Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1						7		9	10				14		16 (3 to 6 - 7 + 8 to 15)		18 (16+17)
Previous period		,				,									. 0 10 10)		
1 Balance on the first day of the previous business year 2 Changes in accounting policies	01 02	116.604.710	-255.383 0	0	1.446.309	3.196.416	0	3.496.944 0	118.558.475 0	() (0 0	-280.411.058 -865.963	-12.404.302 0	-56.160.721 -865.963	0	-56.160.721 -865.963
3 Correction of errors 4 Balance on the first day of the previous business year (restated) (ADP 01 to	03	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0
03) 5 Profit/loss of the period	04 05	116.604.710	-255.383	0	1.446.309	3.196.416	0	3.496.944	118.558.475	(0	-281.277.021	-12.404.302 1.319.974	-57.026.684 1.319.974	0	-57.026.684 1.319.974
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	() () 0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	-3.919.720	() () 0	3.197.515	0	-722.205	0	-722.205
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	0	0	C) (0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	() () 0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	() (0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0) (0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12 13	0	0	0	0	0	0	0	0	(0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0) () 0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings 19 Payment of share in profit/dividend	18 19	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0
20 Other distribution to owners	20	0	0	0	0	0	0	0	0	(0	0	0	12.404.302	12.404.302	0	12.404.302
21 Transfer to reserves according to the annual schedule 22 Increase in reserves arising from the pre-bankruptcy settlement procedure	21 22	0	0	0	0	0	0	-2.150.344 0	0	0	0 0	0 0	-12.404.302 0	0	-14.554.646 0	0	-14.554.646 0
23 Balance on the last day of the previous business year reporting period (04 to	23	116.604.710	-255.383	0	1.446.309	3.196.416	0	1.346.600	114.638.755	C	0	0	-290.483.808	1.319.974	-58.579.259	0	-58.579.259
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unit	dertakings the	at draw up financial st	tatements in accordance	ce with the IFRS)	1												
TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	-3.919.720	C	0	0	3.197.515	0	-722.205	0	-722.205
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	0	-3.919.720	C	0	0	3.197.515	1.319.974	597.769	0	597.769
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22) Current period	26	0	0	0	0	0	0	-2.150.344	0	C	0	0	-12.404.302	12.404.302	-2.150.344	0	-2.150.344
1 Balance on the first day of the current business year	27	116.604.710	-255.383	0	1.446.309	3.196.416	0	1.346.600	114.638.755	C) (0	-290.483.808	1.319.974	-58.579.259	0	-58.579.259
2 Changes in accounting policies 3 Correction of errors	28 29	0	0	0	0	0	0	0	0	0		0 0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	116.604.710	-255.383	0	1.446.309	3.196.416	0	1.346.600	114.638.755	C) (0	-290.483.808	1.319.974	-58.579.259	0	-58.579.259
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0) () 0	0	7.528.528	7.528.528	0	7.528.528
6 Exchange rate differences from translation of foreign operations 7 Changes in revaluation reserves of fixed tangible and intangible assets	32	0	0	0	0	0	0	0	-6.010			, ,	990	0	-6.990	0	-6.990
Profit or loss arising from subsequent measurement of financial assets available for	34	0	0			0		0	-0.010				-500	0	-0.000		-0.330
sale 9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0		,	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36					0		0	0					-	•		
11 Share in other comprehensive income/loss of companies linked by virtue of		U	U	U	U	U	U	U	U				U	0	U	U	•
participating interests 12 Actuarial gains/losses on the defined benefit obligation	37 38	0	0	0	0	0	0	0	0			0	0	0	0	0	0
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0			0	0	0	0	0	0
14 Tax on transactions recognised directly in equity 15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	40	0	0	0	0	0	0	0	0	C) (0 0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings 19 Payment of share in profit/dividend	44 45	0	0	0	0	0	0	0	0) (0 0	0	0	0	0	0
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	(0	0	-1.319.974	-1.319.974	0	-1.319.974
21 Transfer to reserves according to the annual schedule 22 Increase in reserves arising from the pre-bankruptcy settlement procedure	47 48	0	0	0	0	0	0	0	0) (0	1.319.974 0	0	1.319.974 0	0	1.319.974 0
23 Balance on the last day of the current business year reporting period $(\mbox{ADP}30\mbox{ to }48)$	49	116.604.710	-255.383	0	1.446.309	3.196.416	0	1.346.600	114.632.745	(0	0	-289.164.814	7.528.528	-51.057.721	0	-51.057.721
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unit of the COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF		at draw up financial st	tatements in accordan	ce with the IFRS)													0.533
TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	-6.010	((0	-980	0	-6.990	0	-6.990
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	-6.010	C	0	0	-980	7.528.528	7.521.538	0	7.521.538
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	C	0	0	1.319.974	-1.319.974	0	0	0