

Atlantic Grupa d.d.

**Non-consolidated financial results
for the period ended 30 June 2020
(unaudited)**

Content:

- I. Report on business results for the period ended 30 June 2020**

- II. Unaudited condensed non-consolidated financial results for the period ended 30 June 2020**

- III. Statement of liability for preparation of financial results**

General information:

Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On June 30th, 2020 Atlantic Grupa employed 173 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Lada Tedeschi Fiorio, Group Vice President for Corporative Strategy and Development
- ❖ Neven Vranković, Group Vice President for Corporate Activities
- ❖ Zoran Stanković, Group Vice President for Finance, Procurement and Investment
- ❖ Srećko Nakić, Group Vice President for Distribution
- ❖ Enzo Smrekar, Group Vice President for Savoury spreads, Donat Mg and International Expansion

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Siniša Petrović, Vice President
- ❖ Anja Svetina Nabergoj Member
- ❖ Monika Elisabeth Schulze, Member
- ❖ Franz Josef Flosbach, Member
- ❖ Aleksandar Pekeč, Member
- ❖ Lars Peter Elam Håkansson, Member

On June 30th, 2020 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

Financial results for the period ended 30 June 2020:

For the period ended 30 June 2020 Atlantic Grupa d.d. reported HRK 341,723,236 of operating income, which is by 5% more than in the same period last year. The main part of income relates to other operating income with undertakings within the Group.

In the same period, Atlantic Grupa d.d. realized HRK 111,145,005 of operating costs, which is an increase of 23% compared to the same period last year. The most significant part of operating costs are employee expenses in the amount of HRK 54,010,913 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and other expenses in the amount of HRK 20,851,440 which include maintenance, intellectual and other services. The largest increase comparing to the previous year relates to other operating expenses amounting to HRK 21,472,473, which are more than twice as high as in the same period last year. The increase in these costs relates to donations to hospitals and other costs associated with the COVID-19 pandemic.

In the six-month period ended 30 June 2020, financial expenses amounted HRK 5,910,365 and net profit of HRK 224,696,530 was realized, which is 1% lower compared to the same period last year.

ATLANTIC GRUPA d.d.

**CONDENSED NON-CONSOLIDATED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30 JUNE 2020 (UNAUDITED)**

Annex 1**ISSUER'S GENERAL DATA**Reporting period: to Year: Quarter: **Quarterly financial statements**Registration number (MB): Issuer's home Member State code: Entity's registration number (MBS): Personal identification number (OIB): LEI: Institution code: Name of the issuer: Postcode and town: Set and house number: E-mail address: Web address: Number of employees
(end of the reporting period)Consolidated report: (KN-not consolidated/KD-consolidated)Audited: (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

Bookkeeping firm: (Yes/No)
(name of the bookkeeping firm)Contact person:
(only name and surname of the contact person)Telephone: E-mail address: Audit firm:
(name of the audit firm)Certified auditor:
(name and surname)

BALANCE SHEET

AS AT 30 JUNE 2020, in HRK

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	1.433.399.790	1.469.920.619
I INTANGIBLE ASSETS (ADP 004 to 009)	003	46.942.794	43.507.889
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	29.886.678	40.372.613
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	17.056.116	3.135.276
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	36.701.697	77.717.622
1 Land	011	0	44.688.186
2 Buildings	012	19.463.104	15.172.203
3 Plant and equipment	013	9.277.348	9.694.970
4 Tools, working inventory and transportation assets	014	3.911.727	6.423.513
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	2.855.049	544.281
8 Other tangible assets	018	1.194.469	1.194.469
9 Investment property	019	0	0
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	1.345.046.264	1.345.231.876
1 Investments in holdings (shares) of undertakings within the group	021	1.333.463.701	1.333.463.701
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	20.370	20.370
8 Loans, deposits, etc. given	028	11.562.193	11.747.805
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	4.709.035	3.463.232
C) CURRENT ASSETS (ADP 038+046+053+063)	037	163.147.934	540.204.078
I INVENTORIES (ADP 039 to 045)	038	0	0
1 Raw materials and consumables	039	0	0
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	104.311.714	349.605.007
1 Receivables from undertakings within the group	047	38.302.704	296.810.129
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	3.924.098	5.144.207
4 Receivables from employees and members of the undertaking	050	376.497	64.637
5 Receivables from government and other institutions	051	4.389.422	14.732.785
6 Other receivables	052	57.318.993	32.853.249
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	6.801.126	6.801.126
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	6.801.126	6.801.126
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	52.035.094	183.797.945
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.596.547.724	2.010.124.697

BALANCE SHEET

AS AT 30 JUNE 2020, in HRK

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	1.201.949.222	1.342.072.952
I INITIAL (SUBSCRIBED) CAPITAL	068	133.372.000	133.372.000
II CAPITAL RESERVES	069	881.323.482	881.838.160
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-5.883.769	-7.784.997
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	-5.883.769	-7.784.997
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	5.543.516	109.951.259
1 Retained profit	082	5.543.516	109.951.259
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	187.593.993	224.696.530
1 Profit for the business year	085	187.593.993	224.696.530
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	0	0
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	220.601.203	20.634.190
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	14.511.282	11.817.603
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	199.982.672	0
10 Other long-term liabilities	105	6.107.249	8.816.587
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	173.997.299	647.417.555
1 Liabilities to undertakings within the group	108	8.847.840	8.212.075
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	4.543.244	203.553.980
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	56.691.010	70.588.894
7 Liabilities for advance payments	114	0	0
8 Liabilities to suppliers	115	35.749.038	22.884.027
9 Liabilities for securities	116	123.647	200.182.987
10 Liabilities to employees	117	3.920.695	3.108.437
11 Taxes, contributions and similar liabilities	118	2.555.122	2.531.639
12 Liabilities arising from the share in the result	119	107.091	83.288.660
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	61.459.612	53.066.856
E) ACCRUALS AND DEFERRED INCOME	122	0	0
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	1.596.547.724	2.010.124.697

INCOME STATEMENT

FOR THE PERIOD ENDED 30 JUNE 2020, in HRK

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	323.987.445	283.187.333	341.723.236	295.338.892
1 Income from sales with undertakings within the group	126	75.743.031	37.779.756	94.272.168	49.449.396
2 Income from sales (outside group)	127	0	0	0	0
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	239.000.000	239.000.000	240.000.000	240.000.000
5 Other operating income (outside the group)	130	9.244.414	6.407.577	7.451.068	5.889.496
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	90.540.735	47.020.581	111.145.005	64.790.078
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	215.529	3.981	189.869	73.685
a) Costs of raw materials and consumables	134	215.529	3.981	189.869	73.685
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	0	0	0	0
3 Staff costs (ADP 138 to 140)	137	50.029.385	27.714.814	54.010.913	29.757.169
a) Net salaries and wages	138	31.471.383	17.363.793	34.434.633	18.966.031
b) Tax and contributions from salary costs	139	13.262.616	7.414.297	14.067.022	7.761.494
c) Contributions on salaries	140	5.295.386	2.936.724	5.509.258	3.029.644
4 Depreciation	141	12.067.365	6.358.566	14.620.310	7.608.332
5 Other costs	142	19.426.101	8.556.022	20.851.440	9.500.620
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
8 Other operating expenses	153	8.802.355	4.387.198	21.472.473	17.850.272
III FINANCIAL INCOME (ADP 155 to 164)	154	264.479	259.602	1.274.467	774.517
8 Exchange rate differences and other financial income	162	264.479	259.602	1.274.467	774.517
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	6.096.567	2.954.595	5.910.365	2.181.886
1 Interest expenses and similar expenses with undertakings within the group	166	1.939.850	983.620	834.376	528.096
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	4.103.369	1.989.290	3.652.306	1.830.216
4 Exchange rate differences and other expenses	169	53.348	-18.315	1.423.683	-176.426
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	324.251.924	283.446.935	342.997.703	296.113.409
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	96.637.302	49.975.176	117.055.370	66.971.964
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	227.614.622	233.471.759	225.942.333	229.141.445
1 Pre-tax profit (ADP 177-178)	180	227.614.622	233.471.759	225.942.333	229.141.445
2 Pre-tax loss (ADP 178-177)	181	0	0	0	0
XII INCOME TAX	182	488.296	1.310.375	1.245.803	2.111.819
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	227.126.326	232.161.384	224.696.530	227.029.626
1 Profit for the period (ADP 179-182)	184	227.126.326	232.161.384	224.696.530	227.029.626
2 Loss for the period (ADP 182-179)	185	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	227.126.326	232.161.384	224.696.530	227.029.626
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	227.126.326	232.161.384	224.696.530	227.029.626

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 JUNE 2020, in HRK

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	227.614.622	225.942.333
2 Adjustments (ADP 003 to 010):	002	-220.172.832	-216.982.089
a) Depreciation	003	12.067.365	14.620.310
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-70.487	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-239.101.742	-240.349.444
e) Interest expenses	007	6.043.219	4.486.682
f) Provisions	008	-6.022.833	-5.311.232
g) Exchange rate differences (unrealised)	009	-281.568	-53.203
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	7.193.214	9.624.798
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	7.441.790	8.960.244
3 Changes in the working capital (ADP 013 to 016)	012	6.120.891	-48.853.514
a) Increase or decrease in short-term liabilities	013	-10.382.088	-14.713.384
b) Increase or decrease in short-term receivables	014	16.502.979	-34.140.130
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	13.562.681	-39.893.270
4 Interest paid	018	-4.060.949	-3.660.122
5 Income tax paid	019	0	-7.866
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	9.501.732	-43.561.258
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	150.069	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	4.277	4.303
4 Dividends received	024	64.000.000	0
5 Cash receipts from repayment of loans and deposits	025	30.964	31.676
6 Other cash receipts from investment activities	026	0	29.191.517
III Total cash receipts from investment activities (ADP 021 to 026)	027	64.185.310	29.227.496
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-6.777.000	-50.318.581
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-6.777.000	-50.318.581
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	57.408.310	-21.091.085
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	28.000.000	256.470.680
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	28.000.000	256.470.680
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-84.000.000	-44.768.136
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-4.333.000	-4.265.052
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-10.800.907	-11.022.298
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-99.133.907	-60.055.486
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-71.133.907	196.415.194
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-4.223.865	131.762.851
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	7.353.525	52.035.094
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	3.129.660	183.797.945

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2020, in HRK

Item	ADP code	Attributable to owners of the parent						Total attributable to owners of the parent
		Initial (subscribed) capital	Capital reserves	Treasury shares and holdings (deductible item)	Retained profit / loss brought forward	Profit/loss for the business year		
1	2	3	4	7	14	15	16 (3 to 6 - 7 + 8 to 15)	
Previous period								
1 Balance on the first day of the previous business year	01	133.372.000	881.275.444	91.568	35.690.544	76.490.176	1.126.736.596	
2 Changes in accounting policies	02	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP01 to 03)	04	133.372.000	881.275.444	91.568	35.690.544	76.490.176	1.126.736.596	
5 Profit/loss of the period	05	0	0	0	0	227.126.326	227.126.326	
18 Redemption of treasury shares/holdings	18	0	0	10.800.907	0	0	-10.800.907	
19 Payment of share in profit/dividend	19	0	0	0	-106.598.933	0	-106.598.933	
20 Other distribution to owners	20	0	344	-7.196.663	0	0	7.197.007	
21 Transfer to reserves according to the annual schedule	21	0	0	0	76.490.176	-76.490.176	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	133.372.000	881.275.788	3.695.812	5.581.787	227.126.326	1.243.660.089	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)								
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	227.126.326	227.126.326	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	344	3.604.244	-30.108.757	-76.490.176	-110.202.833	
Current period								
1 Balance on the first day of the current business year	27	133.372.000	881.323.482	5.883.769	5.543.516	187.593.993	1.201.949.222	
2 Changes in accounting policies	28	0	0	0	0	0	0	
3 Correction of errors	29	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	133.372.000	881.323.482	5.883.769	5.543.516	187.593.993	1.201.949.222	
5 Profit/loss of the period	31	0	0	0	0	224.696.530	224.696.530	
18 Redemption of treasury shares/holdings	44	0	0	11.022.298	0	0	-11.022.298	
19 Payment of share in profit/dividend	45	0	0	0	-83.186.250	0	-83.186.250	
20 Other distribution to owners	46	0	514.678	-9.121.070	0	0	9.635.748	
21 Transfer to reserves according to the annual schedule	47	0	0	0	187.593.993	-187.593.993	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	133.372.000	881.838.160	7.784.997	109.951.259	224.696.530	1.342.072.952	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)								
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	224.696.530	224.696.530	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	514.678	1.901.228	104.407.743	-187.593.993	-84.572.800	

Atlantic Grupa d.d.
Miramarska 23
Zagreb

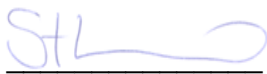
**STATEMENT OF PERSONS RESPONSIBLE FOR PREPARING
FINANCIAL RESULTS**

In accordance with provisions of Law on Capital Market, Zoran Stanković, Group Vice President for Finance, Procurement and Investment and Tatjana Ilinčić, Director of Corporate Reporting and Consolidation, person responsible for corporate accounting, reporting and consolidation, together as persons responsible for the preparation of unaudited non-consolidated financial results of the company Atlantic Grupa d.d. Zagreb, Miramarska 23, OIB 71149912416 (“the Company”), hereby make the following


STATEMENT:

According to our best knowledge the unaudited condensed non-consolidated financial results for the six-month period ended 30 June 2020 are prepared in accordance with applicable standards of financial reporting and give true and fair view of the assets and liabilities, profit and loss, financial position and operations of the Company.

Unaudited non-consolidated financial results of the Company for the six-month period ended 30 June 2020 were approved by the Management Board of the company Atlantic Grupa d.d. on 27 July 2020.



Zoran Stanković
Group Vice President for Finance, Procurement and Investment



Tatjana Ilinčić
Director of Corporate Reporting and Consolidation



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