

# Atlantic Grupa d.d.

## Non-consolidated financial results for the period ended 30 September 2019 (unaudited)

## **Content:**

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- I. Report on business results for the period ended 30 September 2019**
- II. Unaudited non-consolidated financial reports for the period ended 30 September 2019**
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## General information:

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Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On September 30<sup>th</sup> 2019 Atlantic Grupa employed 167 employees.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Neven Vranković, Group Vice President for Corporate Affairs
- ❖ Zoran Stanković, Group Vice President for Finance
- ❖ Lada Tedeschi Fiorio, Group Vice President for Strategy, Business Development and Growth
- ❖ Srećko Nakić, Group Vice President for Distribution
- ❖ Enzo Smrekar, Group Vice President for Savoury Spreads, Donat Mg and International Expansion

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Siniša Petrović, member
- ❖ Peter Elam Håkansson, member
- ❖ Franz Josef Flosbach, member
- ❖ Aleksandar Pekeč, member
- ❖ Anja Svetina Nabergoj, member

On September 30<sup>th</sup> 2019 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

## **Financial results for the period ended 30 September 2019:**

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For the period ended 30 September 2019 Atlantic Grupa d.d. reported HRK 362,510,734 of operating income, which is by 18% more than in the same period last year. The most part of income relates to other operating income with undertakings within the Group, primarily realised through the distribution of profit of subsidiaries.

In the same period, Atlantic Grupa d.d. realized HRK 135,025,237 of operating costs, which is slightly less compared to the same period last year. The most significant part of operating costs are employee expenses in the amount of HRK 54,938,114 which include net salaries, taxes and contributions from salary expenses and contributions on salary, and other expenses in the amount of HRK 47,751,234 which include maintenance, intellectual and other services.

Atlantic Grupa d.d. reported HRK 219,849,802 of net profit for the period ended 30 September 2019.

**ATLANTIC GRUPA d.d.**

**CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019 (UNAUDITED)**

**Annex 1****ISSUER'S GENERAL DATA**Reporting period:  to Year: Quarter: **Quarterly financial statements**Registration number (MB):  Issuer's home Member State code: Entity's registration number (MBS): Personal identification number (OIB):  LEI: Institution code: Name of the issuer: Postcode and town:  Street and house number: E-mail address: Web address: Number of employees (end of the reporting period): Consolidated report:  (KN-not consolidated/KD-consolidated)Audited:  (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

Bookkeeping firm:  (Yes/No)  (name of the bookkeeping firm)Contact person:   
(only name and surname of the contact person)Telephone: E-mail address: Audit firm:   
(name of the audit firm)Certified auditor:   
(name and surname)

## BALANCE SHEET

AS AT 30 SEPTEMBER 2019

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	1.521.365.804	1.544.660.167
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	37.252.853	37.154.240
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	21.881.184	31.073.574
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	15.371.669	6.080.666
6 Other intangible assets	009	0	0
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	13.526.839	36.345.765
1 Land	011	0	0
2 Buildings	012	6.753.821	21.193.291
3 Plant and equipment	013	0	9.552.326
4 Tools, working inventory and transportation assets	014	4.188.877	4.196.882
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	1.389.672	208.797
8 Other tangible assets	018	1.194.469	1.194.469
9 Investment property	019	0	0
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	1.466.895.842	1.467.106.719
1 Investments in holdings (shares) of undertakings within the group	021	1.455.054.892	1.455.313.701
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	20.370	20.370
8 Loans, deposits, etc. given	028	11.820.580	11.772.648
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	3.690.270	4.053.443
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	112.943.693	116.098.456
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	97.921.792	86.363.474
1 Receivables from undertakings within the group	047	58.769.898	45.756.770
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	2.316.362	4.084.655
4 Receivables from employees and members of the undertaking	050	394.312	995.823
5 Receivables from government and other institutions	051	5.769.603	212.874
6 Other receivables	052	30.671.617	35.313.352
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	7.668.376	7.418.376
8 Loans, deposits, etc. given	061	7.668.376	7.418.376
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	7.353.525	22.316.606
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	0	0
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	1.634.309.497	1.660.758.623
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	0	0

## BALANCE SHEET

AS AT 30 SEPTEMBER 2019

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)</b>	<b>067</b>	1.127.533.526	1.236.391.045
I INITIAL (SUBSCRIBED) CAPITAL	<b>068</b>	133.372.000	133.372.000
II CAPITAL RESERVES	<b>069</b>	881.275.444	881.275.788
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	<b>070</b>	-91.568	-4.485.252
1 Legal reserves	<b>071</b>	0	0
2 Reserves for treasury shares	<b>072</b>	0	0
3 Treasury shares and holdings (deductible item)	<b>073</b>	-91.568	-3.694.332
4 Statutory reserves	<b>074</b>	0	0
5 Other reserves	<b>075</b>	0	-790.920
IV REVALUATION RESERVES	<b>076</b>	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	<b>077</b>	0	0
1 Fair value of financial assets available for sale	<b>078</b>	0	0
2 Cash flow hedge - effective portion	<b>079</b>	0	0
3 Hedge of a net investment in a foreign operation - effective portion	<b>080</b>	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	<b>081</b>	36.487.474	6.378.707
1 Retained profit	<b>082</b>	36.487.474	6.378.707
2 Loss brought forward	<b>083</b>	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	<b>084</b>	76.490.176	219.849.802
1 Profit for the business year	<b>085</b>	76.490.176	219.849.802
2 Loss for the business year	<b>086</b>	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	<b>087</b>	0	0
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	0	0
1 Provisions for pensions, termination benefits and similar obligations	<b>089</b>	0	0
2 Provisions for tax liabilities	<b>090</b>	0	0
3 Provisions for ongoing legal cases	<b>091</b>	0	0
4 Provisions for renewal of natural resources	<b>092</b>	0	0
5 Provisions for warranty obligations	<b>093</b>	0	0
6 Other provisions	<b>094</b>	0	0
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	201.893.029	230.453.985
6 Liabilities to banks and other financial institutions	<b>101</b>	0	25.953.748
7 Liabilities for advance payments	<b>102</b>	0	0
8 Liabilities to suppliers	<b>103</b>	0	0
9 Liabilities for securities	<b>104</b>	199.846.460	199.948.619
10 Other long-term liabilities	<b>105</b>	2.046.569	4.551.618
11 Deferred tax liability	<b>106</b>	0	0
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	304.882.942	193.913.593
1 Liabilities to undertakings within the group	<b>108</b>	10.219.538	7.485.541
2 Liabilities for loans, deposits, etc. of undertakings within the group	<b>109</b>	84.200.684	34.237.994
3 Liabilities to companies linked by virtue of participating interests	<b>110</b>	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>111</b>	0	0
5 Liabilities for loans, deposits etc.	<b>112</b>	0	0
6 Liabilities to banks and other financial institutions	<b>113</b>	119.681.873	76.235.224
7 Liabilities for advance payments	<b>114</b>	0	0
8 Liabilities to suppliers	<b>115</b>	24.565.533	8.420.453
9 Liabilities for securities	<b>116</b>	123.649	1.673.305
10 Liabilities to employees	<b>117</b>	4.056.661	3.204.055
11 Taxes, contributions and similar liabilities	<b>118</b>	2.471.828	2.592.958
12 Liabilities arising from the share in the result	<b>119</b>	264.090	11.096
13 Liabilities arising from fixed assets held for sale	<b>120</b>	0	0
14 Other short-term liabilities	<b>121</b>	59.299.086	60.052.967
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>	0	0
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	1.634.309.497	1.660.758.623
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>	0	0



## INCOME STATEMENT

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>306.281.497</b>	<b>42.708.421</b>	<b>362.510.734</b>	<b>38.523.289</b>
1 Income from sales with undertakings within the group	126	116.045.499	38.651.129	113.335.570	37.592.539
2 Income from sales (outside group)	127	0	0	0	0
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	180.858.786	225.538	239.139.535	139.535
5 Other operating income (outside the group)	130	9.377.212	3.831.754	10.035.629	791.215
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>135.576.329</b>	<b>51.945.973</b>	<b>135.025.237</b>	<b>44.484.503</b>
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	256.113	90.634	240.144	24.615
a) Costs of raw materials and consumables	134	256.113	90.634	240.144	24.615
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	0	0	0	0
3 Staff costs (ADP 138 to 140)	137	72.639.066	20.094.725	72.260.675	22.231.291
a) Net salaries and wages	138	43.441.885	12.495.302	46.053.683	14.582.300
b) Tax and contributions from salary costs	139	20.670.525	5.347.416	18.718.612	5.455.997
c) Contributions on salaries	140	8.526.656	2.252.007	7.488.380	2.192.994
4 Depreciation	141	9.713.688	3.363.451	18.683.559	6.616.194
5 Other costs	142	27.185.798	11.363.690	30.428.673	11.002.572
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
8 Other operating expenses	153	25.781.664	17.033.473	13.412.186	4.609.831
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>2.703.112</b>	<b>-1.270.698</b>	<b>290.618</b>	<b>26.139</b>
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
8 Exchange rate differences and other financial income	162	2.703.112	-1.270.698	290.618	26.139
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 166 to 172)</b>	<b>165</b>	<b>9.287.220</b>	<b>2.638.971</b>	<b>8.289.486</b>	<b>2.192.918</b>
1 Interest expenses and similar expenses with undertakings within the group	166	918.045	275.032	2.037.310	97.460
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	7.582.785	2.584.170	6.109.051	2.005.682
4 Exchange rate differences and other expenses	169	786.390	-220.231	143.125	89.776
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	<b>308.984.609</b>	<b>41.437.723</b>	<b>362.801.352</b>	<b>38.549.428</b>
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	<b>144.863.549</b>	<b>54.584.944</b>	<b>143.314.723</b>	<b>46.677.421</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	<b>164.121.060</b>	<b>-13.147.221</b>	<b>219.486.629</b>	<b>-8.127.993</b>
1 Pre-tax profit (ADP 177-178)	180	164.121.060	0	219.486.629	0
2 Pre-tax loss (ADP 178-177)	181	0	-13.147.221	0	-8.127.993
<b>XII INCOME TAX</b>	<b>182</b>	<b>645.791</b>	<b>-784.808</b>	<b>-363.173</b>	<b>-851.469</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	<b>183</b>	<b>163.475.269</b>	<b>-12.362.413</b>	<b>219.849.802</b>	<b>-7.276.524</b>
1 Profit for the period (ADP 179-182)	184	163.475.269	0	219.849.802	0
2 Loss for the period (ADP 182-179)	185	0	-12.362.413	0	-7.276.524
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>202</b>	<b>163.475.269</b>	<b>-12.362.413</b>	<b>219.849.802</b>	<b>-7.276.524</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)</b>	<b>203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>212</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)</b>	<b>213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)</b>	<b>214</b>	<b>163.475.269</b>	<b>-12.362.413</b>	<b>219.849.802</b>	<b>-7.276.524</b>

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	164.121.060	219.486.629
2 Adjustments (ADP 003 to 010):	002	-153.485.191	-205.809.004
a) Depreciation	003	9.713.688	18.683.559
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-7.695	-70.487
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-181.642.181	-239.249.531
e) Interest expenses	007	8.500.830	8.146.361
f) Provisions	008	-3.496.471	-135.570
g) Exchange rate differences (unrealised)	009	-1.898.190	-219.214
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	15.344.828	7.035.878
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>10.635.869</b>	<b>13.677.625</b>
3 Changes in the working capital (ADP 013 to 016)	012	-9.913.024	-17.349.954
a) Increase or decrease in short-term liabilities	013	-8.747.634	-16.468.703
b) Increase or decrease in short-term receivables	014	-1.165.390	-881.251
c) Increase or decrease in inventories	015	0	0
d) Other increase or decrease in working capital	016	0	0
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>722.845</b>	<b>-3.672.329</b>
4 Interest paid	018	-7.602.706	-4.457.236
5 Income tax paid	019	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-6.879.861</b>	<b>-8.129.565</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	194.934	151.629
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	609.895	97.100
4 Dividends received	024	180.587.116	239.000.000
5 Cash receipts from repayment of loans and deposits	025	32.500.000	29.795.653
6 Other cash receipts from investment activities	026	3.000.000	12.592.000
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>216.891.945</b>	<b>281.636.382</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-5.895.433	-9.499.509
2 Cash payments for the acquisition of financial instruments	029	-76.274.593	-258.809
3 Cash payments for loans and deposits for the period	030	-42.121.126	-29.500.000
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-124.291.152</b>	<b>-39.258.318</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>92.600.793</b>	<b>242.378.064</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	74.173.270	117.106.868
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>74.173.270</b>	<b>117.106.868</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-85.645.937	-212.236.920
2 Cash payments for dividends	041	-66.673.620	-106.598.943
3 Cash payments for finance lease	042	0	-6.756.380
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-1.934.740	-10.800.043
5 Other cash payments from financing activities	044	0	0
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-154.254.297</b>	<b>-336.392.286</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-80.081.027</b>	<b>-219.285.418</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>5.639.905</b>	<b>14.963.081</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>7.286.461</b>	<b>7.353.525</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>12.926.366</b>	<b>22.316.606</b>

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

Item	ADP code	Attributable to owners of the parent							Total attributable to owners of the parent
		Initial (subscribed) capital	Capital reserves	Treasury shares and holdings (deductible item)	Other reserves	Retained profit / loss brought forward	Profit/loss for the business year		
1	2	3	4	7	9	14	15	16 (3 to 6 - 7 + 8 to 15)	
<b>Previous period</b>									
1 Balance on the first day of the previous business year	01	133.372.000	881.088.632	1.513.588	0	98.855.379	4.282.895	1.116.085.318	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	
3 Correction of errors	03	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	133.372.000	881.088.632	1.513.588	0	98.855.379	4.282.895	1.116.085.318	
5 Profit/loss of the period	05	0	0	0	0	0	163.475.269	163.475.269	
18 Redemption of treasury shares/holdings	18	0	0	1.934.740	0	0	0	-1.934.740	
19 Payment of share in profit/dividend	19	0	0	0	0	-66.673.621	0	-66.673.621	
20 Other distribution to owners	20	0	77.449	-2.878.806	0	0	0	2.956.255	
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	4.282.895	-4.282.895	0	
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	133.372.000	881.166.081	569.522	0	36.464.653	163.475.269	1.213.908.481	
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>									
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	163.475.269	163.475.269	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	77.449	-944.066	0	-62.390.726	-4.282.895	-65.652.106	
<b>Current period</b>									
1 Balance on the first day of the current business year	27	133.372.000	881.275.444	91.568	0	36.487.474	76.490.176	1.127.533.526	
2 Changes in accounting policies	28	0	0	0	-790.920	0	0	-790.920	
3 Correction of errors	29	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	133.372.000	881.275.444	91.568	-790.920	36.487.474	76.490.176	1.126.742.606	
5 Profit/loss of the period	31	0	0	0	0	0	219.849.802	219.849.802	
18 Redemption of treasury shares/holdings	44	0	0	10.800.043	0	0	0	-10.800.043	
19 Payment of share in profit/dividend	45	0	0	0	0	-106.598.943	0	-106.598.943	
20 Other distribution to owners	46	0	344	-7.197.279	0	0	0	7.197.623	
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	76.490.176	-76.490.176	0	
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	133.372.000	881.275.788	3.694.332	-790.920	6.378.707	219.849.802	1.236.391.045	
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>									
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	219.849.802	219.849.802	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	344	3.602.764	0	-30.108.767	-76.490.176	-110.201.363	

Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

Register number: 1671910

Zagreb, 28<sup>th</sup> October 2019

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08, 74/09, 54/13, 159/13, 18/15 and 110/15) the President of the Management Board of Atlantic Grupa d.d., Miramarska 23, Zagreb provides

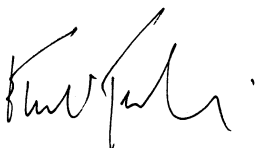
## **MANAGEMENT BOARD'S STATEMENT OF LIABILITY**

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the period from 1 January 2019 till 30 September 2019 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the period ended 30 September 2019 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties for the Company.

### **President of the Management Board**



**Emil Tedeschi**



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