

Atlantic Grupa d.d.

Non-consolidated financial results for the year ended 31 December 2015 (unaudited)

ATLANTIC GRUPA d.d., Joint Stock Company for Domestic and Foreign Trade, Miramarska 23, 10000 Zagreb, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, www.atlanticgrupa.com. The Company is registered with the Commercial Court of Zagreb, Company Registration Number (MBS): 080245039; Company Identification Number (MB): 1671910; Personal Identification Number (PIN): 71149912416. IBAN: HR2624840081101427897, Raiffeisenbank Austria d.d., Petrinjska 59, 10000 Zagreb; HR5024840081500117544, Raiffeisenbank Austria d.d., Petrinjska 59, 10000 Zagreb; HR9223600001101842569, Zagrebacka banka d.d., Trg bana Josipa Jelacica 10, 10000 Zagreb; HR4624020081100280870, Erste&Steiermarkische Bank d.d., Jadranski trg 3a, 51000 Rijeka; HR7423400091110356539, Privredna banka Zagreb d.d., Radinika cesta 50, 10000 Zagreb; HR7625030071100076424, Sberbank d.d., Varšavska 9, 10000 Zagreb. The number of shares and their nominal value: 3,334,300 shares, each in the nominal amount of HRK 40.00. Share capital: 133,372,000.00 HRK, paid in full. Management Board: E. Tedeschi, M. Veber, N. Vranković, Z. Stanković; President of the Supervisory Board: Z. Adrović.

Content:

- I. Report on business results for the year ended 31 December 2015
- II. Unaudited non-consolidated financial reports for the year ended 31 December 2015
- **III.** Statement of liability for preparation of financial reports

General information:

Atlantic Grupa d.d. was incorporated in Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining strategy and development of business activities of Atlantic Grupa.

On December 31th 2015 Atlantic Grupa employed 110 employees.

Management Board members:

- Emil Tedeschi, President of the Management Board
- Mladen Veber, Senior Group Vice President for Business Operations
- Neven Vranković, Group Vice President for Corporate Affairs
- Zoran Stanković, Group Vice President for Finance

Supervisory Board members:

- Zdenko Adrović, President
- ✤ Lada Tedeschi Fiorio, Vice President
- Siniša Petrović, member
- Peter Elam Håkansson, member
- Franz Josef Flosbach, member
- Saša Pekeč, member
- Vedrana Jelušić-Kašić, member

On December 31th 2015 share capital of Atlantic Grupa d.d. totalled HRK 133,372,000.00 divided into 3,334,300 ordinary shares in the nominal amount of HRK 40.00.

Financial results for the year ended 31 December 2015:

For the year ended 31 December 2015 Atlantic Grupa d.d. reported HRK 121,310,731.00 of operating income, attributed in total to other operating income.

In the same period, Atlantic Grupa d.d. reported HRK 103,995,687.00 of operating costs. Employee benefits expenses in the amount of HRK 48,092,681.00 related to net salaries, taxes and contributions from salary expenses and contributions on salary, and also other expenses in the amount of HRK 41,792,643.00 represent the largest amount of operating costs. Other costs relate to maintenance, rent and other services.

For the year ended 31 December 2015 financial income amounted HRK 90,188,830.00, comprised mainly of income from distribution of profit of the subsidiary. Financial expenses in the same period amounted to HRK 24,705,905.00.

Atlantic Grupa d.d. reported HRK 83,434,172.00 of net profit for the year ended 31 December 2015.

ATLANTIC GRUPA d.d.

CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015 (UNAUDITED)

Annex 1. Reporting period	1.1.2015]	to	31.12.2015]
Quart	erly fina	incial re	port TFI-PO	D	
Tax number (MB): 01671910					
Company registration number 080245039 (MBS):					
Personal identification 71149912416 number (OIB):					
Issuing company: ATLANTIC GRUPA d. Postal code and place 10000		Zagreb			
Street and house number: MIRAMARSKA 23					
E-mail address: <u>atlantic@atlantic.hr</u>					
Internet address <u>www.atlantic.hr</u>					
icipality/city code and name					
County code and name				Number of employees: (period end)	
Consolidated report: NO				NKD code:	
panies of the consolidation subject (according to	IF	Seat		MB:	
Bookkeeping service:					
Contact person: Ilinčić Tatjana					
(only surname and na Telephone: [012413927	ame)		Telefaks:	012413002	
E-mail address: <u>tatjana.ilincic@atlanti</u>	cgrupa.com				
Family name and name: Stanković Zoran					
(person authorized to	represent th	e company)			
	L.S.		(signature of the p	erson authorized to repre-	sent the company)

BALANCE SHEET

AS AT 31 DECEMBER 2015

Position	AOP	Previous period	Current period
1	2	3	4
ASSETS			
A) RECEIVABELS FOR SUBSCRIBED NOT PAID CAPITAL	001		
B) NON-CURRENT ASSETS (003+010+020+029+033)	002	1.578.025.900	1.588.204.531
I. INTANGIBLE ASSETS (004 do 009)	003	6.625.840	11.563.168
1. Expenditure for development	004		
2. Concessions, patents, licenses, trademarks, service marks, software and other	005	4.212.882	6.851.304
rights 3. Goodwill	006		
4. Advances for purchase of intangible assets	008		
5. Intangible assets in progress	008	2.412.958	4.711.864
6. Other intangible assets	009	2.112.000	
II. PROPERTY, PLANT AND EQUIPMENT (011 do 019)	010	14.567.328	16.410.670
1. Land	011		
2. Buildings	012	9.185.422	9.676.077
3. Plant and equipement	013		
4. Tools, working inventory and transportation assets	014	4.288.705	3.902.842
5. Biological assets	015		
6. Advances for purchase of tangible assets	016	47.441	
7. Tangible assets in progress	017	987.052	1.637.282
8. Other tangible assets	018	58.708	1.194.469
9. Investment in real-estate	019		
III. NON-CURRENT FINANCIAL ASSETS (021 do 028)	020	1.554.818.225	1.557.316.003
1. Share in related parties	021	1.553.475.644	1.556.028.135
2. Loans to related parties	022		
3. Participating interests (shares)	023	46.326	
4. Loans to companies with participating interest	024	070	070
5. Investments in securities	025	370	370
6. Loans, deposits, etc.	026	1.295.885	1.287.498
7. Other non-current financial assets 8. Equity-accounted investments	027		
IV. RECEIVABLES (030 do 032)	020	0	0
1. Receivables from related parties	025	0	0
2. Receivables arising from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSET	033	2.014.507	2.914.690
C) CURRENT ASSETS (035+043+050+058)	034	65.263.903	71.298.494
I. INVENTORIES (036 do 042)	035	0	0
1. Raw materials and supplies	036		
2. Production in progress	037		
3. Finished products	038		
4. Merchandise	039		
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
II. RECEIVABLES (044 do 049)	043	60.952.947	65.781.682
1. Receivables from related parties	044	56.831.572	57.529.597
2. Receivables from end-customers	045	163.509	1.474.976
3. Receivables from participating parties	046		
4. Receivables from employees and members of the company	047	2 004 400	33.545
5. Receivables from government and other institutions	048	3.224.402	2.262.294
6. Other receivables III. CURRENT FINANCIAL ASSETS (051 do 057)	049	733.464 465.997	4.481.270
1. Share in related parties	050	400.997	3.478.394
2. Loans to related parties	051		
3. Participating interests (shares)	053		
4. Loans to companies with participating interest	054		
5. Investments in securities	054		
6. Loans, deposits, etc.	056	465.997	3.478.394
7. Other financial assets	057		
IV. CASH AND CASH EQUIVALENTS	058	3.844.959	2.038.418
D) PREPAYMENTS AND ACCRUED INCOME	059	1.513.265	2.061.258
E) TOTAL ASSETS (001+002+034+059)	060	1.644.803.068	1.661.564.283
F) OFF BALANCE SHEET ITEMS 3	061		

BALANCE SHEET

AS AT 31 DECEMBER 2015

EQUITY AND LIABILITIES			
A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	1.172.806.387	1.215.928.528
I. SUBSCRIBED SHARE CAPITAL	063	133.372.000	133.372.000
II. CAPITAL RESERVES	064	882.575.161	881.515.446
III.RESERVES FROM PROFIT (066+067-068+069+070)	065	-76.266	-197.517
1. Legal reserves	066		
2. Reserve for own shares	067		
3. Treasury shares and shares (deductible items)	068	76.266	197.517
4. Statutory reserves	069		
5. Other reserves	070		
IV. REVALUATION RESERVES	071	-1.262.684	-377.989
V. RETAINED EARNINGS OR LOSS CARRIED FORWARD (073-074)	072	160.333.344	118.182.416
1. Retained earnings	073	160.333.344	118.182.416
2. Loss carried forward	074		
VI. NET PROFIT OR LOSS FOR THE PERIOD (076-077)	075	-2.135.168	83.434.172
1. Net profit for the period	076	2.100.100	83.434.172
2. Net loss for the period	077	2.135.168	00.404.172
VII. MINORITY INTEREST	078	2.100.100	
B) PROVISIONS (080 do 082)	079	7.632.758	13.008.779
1. Provisions for pensions, severance pay and similar libabilities	079	7.352.758	13.008.779
2. Provisions for tax liabilities	080	7.352.756	13.000.779
	081	280.000	
3. Other provisions C) NON-CURRENT LIABILITIES (084 do 092)			~
· · · · · · · · · · · · · · · · · · ·	083	145.239.654	0
1. Liabilities to related parties	084	30.645.884	
2. Liabilities for loans, deposits, etc.	085		
3. Liabilities to banks and other financial institutions	086		
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089	114.593.770	
7. Liabilities to companies with participating interest	090		
8. Other non-current liabilities	091		
9. Deferred tax liabilities	092		
D) CURRENT LIABILITIES (094 do 105)	093	316.369.773	429.098.320
1. Liabilites to related parties	094	200.504.729	189.835.495
2. Liabilities for loans, deposits, etc.	095		
3. Liabilities to banks and other financial institutions	096	101.448.632	100.451.002
4. Liabilities for advances	097		
5. Trade payables	098	7.881.522	16.339.774
6. Commitments on securities	099	1.332.750	116.537.440
7. Liabilities to companies with participating interest	100		
8. Liabilities to emloyees	101	1.665.174	1.858.320
9. Taxes, contributions and similar liabilities	102	1.800.766	3.308.537
10. Liabilities arising from share in the result	103	111.799	145.539
11. Liabilities arising from non-current assets held for sale	104		
12. Other current liabilities	105	1.624.401	622.213
E) ACCRUED EXPENSES AND DEFERRED INCOME	106	2.754.496	3.528.656
F) TOTAL EQUITY AND LIABILITIES (062+079+083+093+106)	107	1.644.803.068	1.661.564.283
G) OFF BALANCE SHEET ITEMS	108		
ADDITION TO BALANCE SHEET (only for consolidated financial statements)			
ISSUED CAPITAL AND RESERVES			
1. Attributable to majority owners	109		
2. Attributable to minority interest	110		

INCOME STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2015

period period<	Position	AOP	Previous	Previous	Current	Current
1 2 3 4 5 DePGRATING INCOME (F12 do 113) 1111 112.2023 32.204.244 121.310.731 C. Other operating income 112 32.204.244 121.310.731 122.205.204 121.310.731 D. Control operating income 113 112.2023 32.204.241 121.310.731 D. Control operating income 116 111.202.201.244 121.310.731 103.305.607 D. Control operating income 116 111.202.201.244 121.310.731 103.305.607 D. Control operating income 116 101.233 27.442 106.205.207 D. Control operating income 119 101.302.201.244 106.202.201 106.202.201 D. Control operating income 112 11.302.240 44.502.240 450.208 17.302.31 D. To and committed sequences 122 161.230.201.231 220.421.41.224 220.242.41 120.240 450.240 450.240 450.240 450.240 450.240 450.240 450.240 450.240 47.82.240 47.82.240 47.82.240 47.82.240	Position	AUF			-	period
10.0PEANDR NOOME (112 013) 111 112.86.31 32.48.42 17.130.73 2. Other operating income 113 112 112 2.4.4 113.073 2. Other operating income 113 112.82.531 32.44 17.30.731 1. Obage in investories of uncert in progress 116 4.6.40 156.84.14 10.85.847 2. Other operating income 116 116 4.6.40 156.84.14 10.85.85 3. Employee benefits express (121 do 123) 120 42.46.346 11.22.82.877 10.8.2.87 42.08.28.14 10.8.2.28.27 1. Standard contributions from salary express 121 42.46.346 11.7.2.86.22.8.27 11.7.2.8.2.28.2.877 1. Other oppress 121 4.0.8.2.97 4.2.8.2.8.74 5.6.9.1.7.2.8.2.8.7.1.2.8.2.2.8.77 1. Other oppress 121 4.2.4.446 11.7.2.8.4 4.7.2.6.4 2. Other oppress 121 4.2.8.4.446 17.7.2.8.4 4.7.2.6.4 3. Other oppress 121 4.2.8.7.13 1.4.1.7.2.8.4 4.7.2.6.4 4. Other oppress 121 4.2.8.	1	2				Quarter 6
2. Other operating income 113 112.200.51 22.2042 12.13.07.51 1. Obergan Nueworkeis of work in progess 114 19.20.200 10.505.507 1. Obaga in investories of work in progess 115 10.505.507 10.505.507 2. Obart of any materials 117 10.16.33 37.452 10.553 3. Octo of raw materials 117 10.16.33 37.452 10.553 3. Dir on material expenses (17.6 of 19.3) 124 42.165.56 11.366.207 50.561 3. Dir and the expenses (12.1 do 12.3) 124 42.165.56 11.366.207 50.861 70.209.56 3. Once canton seasalay 128 42.346.50 11.366.207 70.858.56 70.278.55 44.562.50 70.278.55 45.857.50 70.858.56 70.278.55 45.857.50 70.858.57.50 70.858.56 70.278.55 45.857.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50 70.858.57.50		111	113.226.531	32.264.924	121.310.731	26.160.130
IL OPERATING COSTS (115-116-120-124-1254-126-129-130) 114 92.485.401 10.395.67 I. Change in Investition of work progress 115 116 90.483 90.583 I. Costa of an investition of a work progress 116 90.483 77.483 106.83 I. Costa of an waterials 117 10.483 77.483 10.683 I. Costa of an waterials 118 118 11.68.20 11.68.20 J. Costa of an waterials 112 10.482.87 44.66.26 11.79.236 69.46 44.66.26 11.79.236 69.17.82.89 11.78.22.87 44.66.26 11.79.236 69.17.82.89 11.89.26 47.72.82.89 12.8 10.87.83.99 11.89.26 47.72.82.89 12.8 46.66 157.92.86 69.57.89 12.8 46.66 157.92.86 47.72.82.8 12.8 46.66 157.85.9 1.8 12.8 46.66 157.85.9 1.8 12.8 46.60 157.85.9 1.8 12.8 46.60 157.85.9 1.8 1.8 1.8 1.8 1.8 1.8 1.8						
1. Charge in investories of work in progress 115 116 116 116 116 116 2. Material argumess (17 do 119) 111 111 111 110 100.533 7.452 100.535 a) Costs of raw materials 117 110 118 118 118 118 118 118 118 118 118 118 119 118 119 118 119 118 119 118 110						26.160.130 28.599.793
2. Material expenses (117 019) 116 1163 37.452 106.53 a) Corts of anomatrials 117 11163 37.452 106.535 b) Cost of pools sold 118 116 110.635 37.452 106.545 c) Other metrial oppones 118 119 42.165.345 110.62.04 46.062.631 3. Employue benefits expenses (121 to 123) 120 42.165.345 117.02.83 63.04.00 0. Control motion is adary 121 42.065.381 119.000 7.418.234 0. Control motion is adary 122 42.066.38 17.09.381 639.1.00 7.418.234 0. Control motion is adary 128 44.660 0 1.85.50 0. Control motion is adary 128 44.660 0 1.85.50 0. Dimer paramatic (control minucial ascete) 139 3.217.451 4.44.84 1.702.443 1.85.50 1. Interest, foreign exchange differences, dividents and similar income from related parties 133 3.217.82 46.80.90 1.85.50 1. Interest, foreign exchange differences, dividents and similar income from re			92.405.400	19.603.417	103.995.687	28.599.793
b) Cost of goods add 119			101.633	37.452	106.583	34.927
c) Other material expenses 119 42.169.36 11.00.2 40.002.81 a) Net salaries 121 19.207.24 40.002.81 122.2257 5.056.161 22.202.977 b) Tax and contributions for a salary expenses 122 16.162.997 4.002.84 17.20.238 6.901.490 c) Combutions on salary 123 6.006.638 1.99.62.44 1.72.238 6.901.490 c) Duration asset (comptimical assets) 124 4.421.444 1.172.398 6.901.490 b) Duratin assets (comptimical assets) 128 4.4660 0 18.833 a) non-current assets (comptimical assets) 128 4.4660 0 18.833 b) Duratin assets (comptimical assets) 123 4.4660 0 18.833 1. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.623 496.501 90.188.30 2. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.623 496.501 10.86.507 2. Interest, foreign exchange differences, dividens and similar income from third parties 136 6	a) Costs of raw materials	117	101.633	37.452	106.583	34.927
12. Employee benefits exponses (121 do 123) 110 42.166.385 44.002.261 10. Not solving 121 19.982.6742 5.956.471 23.282.267 10. Tax and contributions from salary expenses 122 16.162.087 17.303.636 6.991.460 0. Contributions on salary 123 6.066.656 1.703.039 6.991.460 4. Depreciation and amortisation 124 4.247.448 4.274.480 6.991.460 5. Other expenses 125 5.857.113 1.991.662 4.772.463 6. Write down of assets (incept financial assets) 127 6 4.172.246 1.782.083 9. non-current assets (incept financial assets) 128 4.465.218 9.23.118 8.016.771.128 4.695.218 9.23.118 11. Interest, foreign exchange differences, dividens and similar income from related parties 133 3.212.623 466.501 8.108.491 1. Interest, foreign exchange differences, dividens and similar income from related parties 134 5.275.501 9.92.440 24.755.965 1. Interest, foreign exchange differences, dividens and similar income from related parties 133 3.212.623						
a) Net statutes 121 19.80.742 5.565 (ef) 22.82.807 b) Tax and contributions on salary expenses 122 16.182.897 45.000 77.878.224 c) Contributions on alary 123 6.056.801 17.82.84 47.82.84 c) Contributions on alary 124 4.241.448 11.772.864 47.82.84 c) Control assets (cr2pt financial assets) 126 44.660 0 15.633 c) on ocurrent assets (crcpt financial assets) 128 44.600 0 15.633 c) on ocurrent assets (crcpt financial assets) 128 4.46.60 15.633 c) on ocurrent assets (crcpt financial assets) 128 4.46.60 15.633 c) on ocurrent assets (crcpt financial assets) 131 3.212.823 496.531 82.000.330 1. Interest, foreign exchange differences, dividens and similar income from related parties 132 2.203.106 82.200.330 2. Interest, foreign exchange differences, dividens and similar income from related parties 136 2.272.43 1.372.461 2.260.076 1. Interest, foreign exchange differences, dividens and similar income from related parties			40 400 005	44 000 040	40,000,004	44 500 000
b) Tax and contributions from salary expenses 122 16.10.207 4.50.00.608 17.2030 6.9014.40 c) Contributions on salary 123 0.056.008 17.2030 6.9014.40 d) Depreciation and amortisation 124 4.241.444 1.172.896 4.752.043 6. Write down of assets (127.128) 126 94.660 0 18.563 a) non-current assets (exceptificancial assets) 127 0 18.563 b) current assets (exceptificancial assets) 128 44.660 0 18.563 c) Provision 128 44.660 0 19.523 19.52 c) Chort operating costs 130 9.273.155 4.465.716 9.233.130 iii FNANCAL INCOME (132 do 136) 131 3.212.822 406.301 9.188.80 1. Interest, foreign exchange differences, dividens and similar income from related parties 133 3.21.222 406.301 8.108.401 3. Income from insatinal assets 137 2.230.106 6.924.400 24.700.956 1. Interest, foreign exchange differences, dividens and similar income rinterelated parties 138 <td></td> <td></td> <td></td> <td></td> <td></td> <td>11.503.903 5.673.048</td>						11.503.903 5.673.048
i. Depreciation and amoritation 124 4.24.148 1.172.asg 4.752.042 6. Write down of assets (127+128) 125 34.578.139 1.90.02 41.752.042 a) non-current assets (except financial assets) 127 - - b) current assets (except financial assets) 128 44.660 0 118.563 c) Provisions 128 44.660 0 118.563 1. Interest, foreign exchange differences, dividens and similar income from related parties 133 3.212.823 466.301 8.108.401 1. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.823 406.301 8.108.401 3. Uncome from financial assets 134 2.200.10 6.924.49 2.470.965 1. Interest, foreign exchange differences, dividens and similar income from related parties 139 18.975.566 5.580.006 2.137.829 2. Unterest, foreign exchange differences, dividens and similar income related parties 139 18.975.566 5.580.006 2.137.829 3. Unrealised disc barces (expresses) 140						4.167.291
5. Other expenses 125 98.71139 1.991.602 41.782.643 a) non-surrent assets (except financial assets) 127 1 1.553 b) current assets (except financial assets) 128 4.4600 0 11553 c) Other operating costs 129 4.4600 0 11553 c) Other operating costs 130 9.271.155 4.485.216 9.223.133 BL RNANCAL INCOME (132 do 130) 131 3.212.823 498.301 8.108.491 3. Incoreat foreign exchange differences, dividens and similar income from third parties 133 3.212.823 498.301 8.108.491 4. Unrealised gains (income) from financial assets 136 - - - 5. Other financial income 136 -		123	6.056.636	1.730.393		1.663.563
i. Write down of assets (127-128) 126 4.660 0 19.583 a) non-current assets (except financial assets) 128 4.600 0 19.583 J. Provisions 129 128 4.4952 (19.92) 19.593 B. Other operating costs 130 9.273.155 4.495.219 92.1303 II. Intrest, foreign exchange differences, divides and similar income from related parties 132 496.301 80.188.830 2. Interest, foreign exchange differences, divides and similar income from third parties 133 3.212.823 496.301 8.108.491 3. Income from investments in associates and joint ventures 134 3.172.823 496.301 8.108.491 4. Unvasited gains (income) from financial assets 136 137 2.5203.109 6.952.469 24.705.065 1. Interest, foreign exchange differences, dividens and similar income from third parties 138 6.272.463 1.372.401 2.560.076 1. Interest, foreign exchange differences, dividens and similar income from third parties 139 18.975.65 18.275.85 141 144 144 144 144 144 144	· · · · · ·					1.247.229
a) non-current assets (except financial assets) 127 1 b) current assets (except financial assets) 128 4.4660 0 1553 7. Provisions 129 4.4660 0 1553 3. Other oparating costs 130 9.273.155 4.48.5216 99.233.153 B. RNANCIAL INCOME (132 do 136) 131 3.212.825 406.301 8.08.483 1. Interest, foreign exchange differences, dividens and similar income from triated parties 133 3.212.823 406.301 8.108.441 3. Income from investments in associates and joint ventures 134 134 134 134 135 134 134 135 137.201 2.56.0076 2.4705.665 2.4705.665 2.107.823 1.372.01 2.56.0076 2.107.823 1.372.01 2.56.0076 2.177.820 2.4705.665 5.580.068 2.2137.829 1.41 141 141 141 141 141 142 141 141 142 141 141 142 141 142 141 141 141 141 141				******		8.753.365
b) current assets (except financial assets) 128 148 dots 0 115/63 12. Other oparating costs 130 9.271.155 4.482.218 9.232.138 II. RNANCAL INCOME (132 do 130) 131 3.212.823 498.301 90.188.830 1. Interest, foreign exchange differences, dividers and similar income from related parties 132 0 82.000.339 2. Interest, foreign exchange differences, dividers and similar income from third parties 133 3.212.823 498.301 8.108.491 3. Uncome from investments in associates and joint wntures 134 136 6.22.203 498.301 8.108.491 4. Unrealised gins (income) from financial assets 136 6.27.2768 1.372.401 2.568.076 1. Interest, foreign exchange differences, dividens and similar income from third parties 138 6.62.768 2.137.829 3. Unrealised losses (expenses) from financial assets 140 144<			44.660	0	18.563	18.563
17. Provisions 129 7.4 9.27.15 4.495.216 18. Other operating costs 130 9.27.155 4.495.216 9.233.193 11. Interest, foreign exchange differences, dividens and similar income from related parties 132 62.003.33 2. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.423 496.301 8.108.491 3. Income from investments in associates and joint ventures 134 .1 .1 1.1 1.1 1.1 1.1 1.1 2.12.423 496.301 8.108.491 3. Income from investments in associates and joint ventures 134 .1 .1 .1 1.1 1.1 1.1 1.1 1.1 .1 .1 1.1 <			44 660	0	18 563	18.563
100 P273.155 4.495.216 9.233.153 III. RNANCAL INCOME (132 do 136) 131 3.212.823 496.301 90.188.830 I. Interest, foreign exchange differences, dividens and similar income from related parties 132 2 82.080.333 I. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.823 496.301 8.108.491 J. Unrealised gins (income) from financial assets 135 14 14 14 V. RNANCALE XPENISES (138 do 141) 137 2.5.00.109 6.922.469 24.705.905 J. Interest, foreign exchange differences, dividens and similar income from trelated parties 138 6.922.743 1.372.401 2.266.076 J. Interest, foreign exchange differences, dividens and similar income from third parties 139 18.075.666 5.500.068 2.137.820 J. Unrealised losses (expenses) from financial assets 140 144 144 144 144 144 144 144 145 127.75.666 5.500.068 2.137.820 12.137.820 12.137.820 12.137.820 12.137.820 12.137.820 12.137.820			44.000	0	18.505	10.003
1. Interest, foreign exchange differences, dividens and similar income from related parties 132 52.000.339 2. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.823 446.301 8.108.491 3. Income from investments in associates and joint ventures 134 134 135 134 4. Unrealised gains (Income) from financial assets 135 137 25.03.109 6.392.469 24.705.005 1. Interest, foreign exchange differences, dividens and similar income from third parties 138 6.227.543 1.372.401 2.568.076 2. Interest, foreign exchange differences, dividens and similar income from third parties 140 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 143 141 143 141 143 141 143 141 143 141 143 141 143 141 143 141 143 141 143 143 141 143 141 141			9.273.155	4.495.218	9.233.193	7.041.806
2. Interest, foreign exchange differences, dividens and similar income from third parties 133 3.212.823 496.301 8.108.491 3. Income from investments in associates and joint vortures 134 1.2283 496.301 8.108.491 4. Unrealized gains (income) from financial assets 135 1.1 1.1 1.1 9. Other financial income 136 5.000 5.000 2.5283.0109 6.962.489 24.705.05 1. Interest, foreign exchange differences, dividens and similar income from related parties 138 6.227.543 1.372.401 2.2683.076 2. Interest, foreign exchange differences, dividens and similar income from related parties 140 1.897.566 5.880.082 2.137.229 3. Unrealised losses (expenses) from financial assets 141 1.400 1.897.566 5.880.082 2.137.229 V. SHARE OF PROTIT FROM ASSOCIATED COMPANIES 142 1.400 1.	III. FINANCIAL INCOME (132 do 136)	131	3.212.823	496.301	90.188.830	1.322.619
3. Income from investments in associates and pint ventures 134 144 4. Unrealised gains (income) from financial assets 135 135 5. Other financial income 136 136 17. RNANCIAL EXPENSES (138 do 141) 137 25.203.109 6.952.460 24.705.905 1. Interest, foreign exchange differences, dividens and similar income from related parties 138 6.227.531 1.372.401 2.568.076 3. Unrealised losses (expenses) from financial assets 140 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 141 144 144 144 144 144 144 144 144 144 144 144 144 144 144 144 144 145 143.335 32.761.225 21.1490.561 32.761.225 21.1490.561 32.761.225 21.1490.561 33.82.777.693 32.761.225 22.1490.561 32.761.225 22.1490.561 32.777.693 32.777.693 32.777.693 32.777.693	1. Interest, foreign exchange differences, dividens and similar income from related parties	132			82.080.339	
4. Unrealised gains (income) from financial assets 135			3.212.823	496.301	8.108.491	1.322.619
5. Other financial income 136 2 V. FINANCIAL EXPENSES (138 do 141) 137 25203,106 6.952.469 24.705.905 1. Interest, foreign exchange differences, dividens and similar income from related parties 138 6.227.543 1.372.401 2.568.076 2. Interest, foreign exchange differences, dividens and similar income from third parties 139 18.975.565 5.90.068 22.137.829 3. Unrealised losses (expenses) from financial assets 140 14 140 141 V. SHARE OF LOSS FROM ASSOCIATED COMPANIES 142 143 143 144 145 145 145 145 145 145 145 145 145 145 145 145 146.147 144 146 164.147 145 145 150 1.106.155 0 0 0 181 166.147 150 1.106.155						
NY. FINANCIAL EXPENSES (138 do 141) 137 25.203.109 6.952.469 24.705.905 1. Interest, foreign exchange differences, dividens and similar income from third parties 138 6.227.543 1.372.401 2.568.076 2. Interest, foreign exchange differences, dividens and similar income from third parties 139 18.975.566 5.800.068 22.137.829 3. Unrealised losses (expenses) from financial assets 140 . . . 4. Other financial expenses 141 . . . VI. SHARE OF PROFIT ROM ASSOCIATED COMPANIES 142 VI. EXTRAORDINARY - OTHER INCOME 144 .						
1. Interest, foreign exchange differences, dividens and similar income from related parties 138 6.227,543 1.372,401 2.588.076 2. Interest, foreign exchange differences, dividens and similar income from third parties 139 18.975.566 5.580.068 22.137.829 3. Urrealised losses (expenses) from financial assets 140 . . . 4. Other financial expenses 141 V. SHARE OF LOSS FROM ASSOCIATED COMPANIES 142 VI. EXTRAORDINARY - OTHER IXCOME 144 VII. EXTRAORDINARY - OTHER EXPENSES 145 IX. TOTAL INCOME (111+131+144) 146 116.439.354 32.761.225 211.499.561 . <t< td=""><td></td><td></td><td>25 203 109</td><td>6 952 469</td><td>24 705 905</td><td>5.636.639</td></t<>			25 203 109	6 952 469	24 705 905	5.636.639
2. Interest, foreign exchange differences, dividens and similar income from third parties 139 18.975.566 5.500.068 22.137.829 3. Urrealised losses (expenses) from financial assets 140						630.745
4. Other financial expenses 141 141 V. SHARE OF PROHT ROM ASSOCIATED COMPANIES 142 142 VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES 143 142 VII. EXTRAORDINARY - OTHER INCOME 144 144 VII. EXTRAORDINARY - OTHER REVENSES 145 144 X. TOTAL INCOME (111+131+144) 146 1164.393.354 32.761.225 211.499.561 X. TOTAL EXPENSES (114+137-1437+143+145) 147 117.606.509 26.555.886 182.701.592 X. TOTAL EXPENSES (114-147) 148 -1.169.155 6.205.339 82.707.696 1. Profit Othe LOSS BEROR TAXES (146-147) 149 0 6.205.339 82.707.696 1. NOTON 150 1.169.155 0 0 0 XII. TAXATION 151 966.013 2.33.016 -636.203 XII. TAXATION 152 -2.135.168 3.272.323 83.434.172 2. Loss before taxes (147-146) 153 0 0 0 XII. TAXATION 155	· · · · · · · · · · · · · · · · · · ·					5.005.894
V. SHARE OF PROFT FROM ASSOCIATED COMPANIES 142 143 VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES 143 143 VII. EXTRAORDINARY - OTHER INCOME 144 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 145 X. TOTAL INCOME (111+131+144) 146 116.439.354 32.761.225 211.499.561 X. TOTAL EXPENSES (144-137+143+145) 147 117.608.509 26.555.886 122.701.592 X. TOTAL EXPENSES (144-137) 148 -1.169.155 6.205.339 82.797.969 2. Loss before taxes (147-146) 150 1.168.155 0 0 0 XII. PROFT OR LOSS SOR THE PERIOD (148-151) 152 2-213.5168 32.723.23 83.434.172 1. Profit for the period (151-149) 153 0 3.272.323 83.434.172 2. Loss for THE PERIOD 155 3. VI. PROFT OR LOSS FOR THE PERIOD 155 2. Loss for The period (151-149) 155 3. ZAT 232 3.3.434.172	3. Unrealised losses (expenses) from financial assets	140				
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES 143 143 VII. EXTRAORDINARY - OTHER INCOME 144 VII. EXTRAORDINARY - OTHER EXPENSES 1445 IX. TOTAL INCOME (111+131+144) 146 116.439.354 32.761.225 211.499.561 X. TOTAL EXPENSES (114+137+143)+145) 147 117.608.509 26.555.886 128.701.592 XI. PROFT OR LOSS BEFORE TAXES (146-147) 144 -1169.155 6.203.398 82.797.696 1. Profit Defore taxes (146-147) 1449 0 6.205.339 82.797.696 2. Loss before taxes (147-146) 150 1.169.155 0 0 2. Loss before taxes (147-146) 151 956.013 2.33.016 -636.203 XII. TAXATION 152 -2.135.168 3.272.323 83.434.172 1. Profit for the period (149-151) 153 0 3.272.323 83.434.172 2. Loss for the period (149-148-151) 154 2.135.168 0 0 XIV. PROFT OR LOSS FOR THE PERIOD (148-151) 154 2.135.168 0 0 XIV. PROFT OR LOSS FOR THE PERIOD (148-151) 155 - - 144 - -						
VII. EXTRAORDINARY - OTHER ENCOME 144 144 VIII. EXTRAORDINARY - OTHER EXPENSES 145 145 VII. TOTAL INCOME (111-1131-144) 146 116.439.354 32.761.225 211.499.561 X. TOTAL INCOME (111-1131-144) 146 117.608.509 26.555.866 128.701.592 X. TOTAL EXPENSES (114+137+143-145) 147 117.608.509 26.555.866 128.701.592 X. TOTAL EXPENSES (114-137) 148 -1.169.155 6.205.339 82.797.969 2. Loss before taxes (147-146) 150 1.169.155 0 0 XII. PROFIT OR LOSS SOR THE PERIOD (148-151) 152 -2.135.168 3.272.323 83.434.172 1. Profit for the period (151-148) 154 2.135.168 3.272.323 83.434.172 2. Loss for the PERIOD (148-151) 153 0 3.272.323 83.434.172 2. Loss for the period (151-148) 156 0 0 XIV. PROHT OR LOSS FOR THE PERIOD 156 1 XIV. PROHT OR LOSS SOR THE PERIOD (=152) 157 -2.135.168 3.272.323 83.434.172						
VIII. EXTRAORDINARY - OTHER EXPENSES 145 145 IX. TOTAL INCOME (111+131+144) 146 116.439.354 32.761.225 211.499.661 X. TOTAL INCOME (111+137+143)-145) 147 117.608.509 26.555.886 128.701.592 XI. PROFIT OR LOSS BEFORE TAXES (146-147) 148 11.69.155 6.205.339 82.797.969 XI. PROFIT OR LOSS BEFORE TAXES (146-147) 149 0 6.205.339 82.797.969 2.Loss before taws (147-146) 150 1.169.155 0 0 0 XII. TAXATION 151 966.013 2.933.016 -636.203 XII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 -2.135.168 0 0 2.Loss before taws (145-147) 153 0 3.272.323 83.434.172 2.Loss before taws (145-151) 152 -2.135.168 0 0 XIV. PROFIT OR LOSS ACCOUNT (only for consolidated financial statements) XV. NOTHER PERIOD 0 1.Attributable to majority owners 155						
IX. TOTAL INCOME (111+131+144) 146 116.439.354 32.761.225 211.499.561 X. TOTAL EXPENSES (114+137+143+145) 147 117.008.509 28.555.886 128.701.592 XI. PRORT DLOSS BEFORE TAXES (146-147) 148 -1.169.155 6.205.339 82.797.969 1. Profit before taxes (146-147) 149 0 6.205.339 82.797.969 2. Loss before taxes (147-146) 150 1.169.155 0 0 XII. TAXATION 151 966.013 2.933.016 -636.203 XII. TAXATION 152 -2.135.168 3.272.323 83.434.172 2. Loss for the period (149-151) 152 2.135.168 0 0 ADDITION TO PROFT AND LOSS ACCOUNT (only for consolidated financial statements) 154 2.135.168 0 0 ADDITION TO PROFT AND LOSS FOR THE PERIOD 155				******		
XI. PROFIT OR LOSS BEFORE TAXES (146-147) 148 -1.169.155 6.205.339 82.797.969 1. Profit before taxes (146-147) 149 0 6.205.339 82.797.969 2. Loss before taxes (146-147) 150 11.169.155 0 0 XII. TAXATION 151 966.013 2.933.016 -636.203 XII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 -2.135.168 3.272.323 83.434.172 1. Profit for the period (151-148) 153 0 3.272.323 83.434.172 2. Loss for the period (151-148) 154 2.135.168 0 0 ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements) 1 1 4 XIV. PROFIT OR LOSS FOR THE PERIOD 1 1 1 1 1 1. Attributable to majority interest 155 1 1 1 1 1 1 1 2 2 3.272.323 83.434.172 1 1 1 1 1 1 1 1 1 1 1 1			116.439.354	32.761.225	211.499.561	27.482.749
1. Profit before taxes (146-147) 149 0 6.205.339 82.797.969 2. Loss before taxes (147-146) 150 1.169.155 0 0 XII. TXXATION 151 966.013 2.933.016 -636.203 XII. PROFIT OR LOSS FOR THE PERIOD (148-151) 152 2.135.168 3.272.323 83.434.172 1. Profit for the period (151-148) 0 3.272.323 83.434.172 2. Loss for the period (151-148) 154 2.135.168 0 0 ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements) 1 1 154 2.135.168 0 0 XIV. PROFIT OR LOSS FOR THE PERIOD 1 1 155 1	X. TOTAL EXPENSES (114+137+143+145)	147	117.608.509	26.555.886	128.701.592	34.236.432
2. Loss before taxes (147-146) 150 1.169.155 0 0 XII. TAXATION 151 966.013 2.933.016 -636.203 XII. PROFT OR LOSS FOR THE PERIOD (148-151) 152 -2.135.168 3.272.323 83.434.172 2. Loss for the period (149-151) 153 0 3.272.323 83.434.172 2. Loss for the period (149-151) 154 2.135.168 0 0 ADDITION TO PROFT AND LOSS ACCOUNT (only for consolidated financial statements) 154 2.135.168 0 0 XIV. PROFT OR LOSS FOR THE PERIOD 1	•••••••••••••••••••••••••••••••••••••••		-1.169.155			-6.753.683
XII. TAXATION 151 966.013 2.933.016 -636.203 XII. PROFT OR LOSS FOR THE PERIOD (148-151) 152 -2.135.168 3.272.323 83.434.172 1. Profit for the period (149-151) 153 0 3.272.323 83.434.172 2. Loss for the period (151-148) 154 2.135.168 0 0 ADDITION TO PROFT AND LOSS ACCOUNT (only for consolidated financial statements) 154 2.135.168 0 0 ADDITION TO PROFT AND LOSS ACCOUNT (only for consolidated financial statements) 155			0	6.205.339		0
XII. PROFT OR LOSS FOR THE PERIOD (148-151) 152 -2.135.168 3.272.323 83.434.172 1. Profit for the period (149-151) 153 0 3.272.323 83.434.172 2. Loss for the period (151-148) 0 0 0 0 ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements) 1 1 2.135.168 0 0 XIV. PROFIT OR LOSS FOR THE PERIOD 1 1 5	······································			0		6.753.683
1. Profit for the period (149-151) 153 0 3.272.323 83.434.172 2. Loss for the period (151-148) 154 2.135.168 0 0 ADDITION TO PRORT AND LOSS ACCOUNT (only for consolidated financial statements) 1 1 154 2.135.168 0 0 ADDITION TO PRORT AND LOSS FOR THE PERIOD 1 </td <td></td> <td></td> <td></td> <td></td> <td>000000000000000000000000000000000000000</td> <td>635.689</td>					000000000000000000000000000000000000000	635.689
2. Loss for the period (151-148) 154 2.135.168 0 0 ADDITION TO PROFT AND LOSS ACCOUNT (only for consolidated financial statements) XIV. PROFT OR LOSS FOR THE PERIOD 1. Attributable to majority owners 155 2. Attributable to minority interest 156 STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters)						0
XIV. PROFIT OR LOSS FOR THE PERIOD 155 1. Attributable to majority owners 155 2. Attributable to minority interest 156 STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters) 157 PROFIT OR LOSS FOR THE PERIOD (=152) 157 II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165) 158 1. Exchange differences from international settlement 159 2. Changes in revaluation reserves of long-term tangible and intangible assets 160 3. Profit or loss from re-evaluation of financial assets held for sale 161 4. Profit or loss from cash flow hedging 162 1.075.083 284.992 884.694 5. Profit or loss from cash flow hedging of foreign investments 163 6 6 5 6. Share of other comprehensive income/loss from associatied companies 164 7. Actuarial gains/losses from defined benefit plans 165 -10.092 -6.500 III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 167 1.064.991 274.900 878.194 V. COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166) 167 1.064.991 274.900 878.194 V. COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166) 166 164 <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td>2.135.168</td> <td></td> <td></td> <td>7.389.372</td>	· · · · · · · · · · · · · · · · · · ·		2.135.168			7.389.372
1. Attributable to majority owners 155 156 2. Attributable to minority interest 156 STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters) 1 I. PROFT OR LOSS FOR THE PERIOD (=152) 157 -2.135.168 3.272.323 83.434.172 II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165) 158 1.064.991 274.900 878.194 1. Exchange differences from international settlement 159 1 1 1 2. Changes in revaluation reserves of long-term tangible and intangible assets 160 1 1 3. Profit or loss from re-evaluation of financial assets held for sale 161 1 1 4. Profit or loss from cash flow hedging 162 1.075.083 284.992 884.694 5. Profit or loss from hedging of foreign investments 163 1 1 1 1 6. Share of other comprehensive income/loss from associatied companies 164 1 1 10.092 -6.500 1 II. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 1 1 1 1 1 1 1 1 1 1 1 1 1						
2. Attributable to minority interest 156 Image: Comparison of Compa						
STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters) I. PROFIT OR LOSS FOR THE PERIOD (=152) II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165) 1. Exchange differences from international settlement 1. Exchange differences from international settlement 2. Changes in revaluation reserves of long-term tangible and intangible assets 1. Profit or loss from cash flow hedging 3. Profit or loss from cash flow hedging 5. Profit or loss from hedging of foreign investments 6. Share of other comprehensive income/loss from associated companies 1. Actuarial gains/losses from defined benefit plans IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD 160 V. COMPREHENSIVE INCOME FOR THE PERIOD (157 +167) ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements) VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	· · ·					
I. PROFIT OR LOSS FOR THE PERIOD (=152) 157 -2.135.168 3.272.323 83.434.172 II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165) 158 1.064.991 274.900 878.194 1. Exchange differences from international settlement 159 1 1 1.064.991 274.900 878.194 2. Changes in revaluation reserves of long-term tangible and intangible assets 160 1 1 1 3. Profit or loss from re-evaluation of financial assets held for sale 161 1 1 1 4. Profit or loss from kedging 162 1.075.083 284.992 884.694 5. Profit or loss from hedging of foreign investments 163 6 1 1 6. Share of other comprehensive income/loss from associatied companies 164 1 1 1 7. Actuarial gains/losses from defined benefit plans 165 -10.092 -6.500 1		156				
II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165) 158 1.064.991 274.900 878.194 1. Exchange differences from international settlement 159		157	-2.135.168	3.272.323	83,434,172	-7.389.372
2. Changes in revaluation reserves of long-term tangible and intangible assets 160 Image: Intervaluation of financial assets held for sale 3. Profit or loss from cash flow hedging 161 162 1.075.083 284.992 884.694 5. Profit or loss from cash flow hedging of foreign investments 163 163 Image: Intervaluation of financial assets held for sale 163 Image: Intervaluation of financial assets held for sale 162 1.075.083 284.992 884.694 5. Profit or loss from hedging of foreign investments 163 163 Image: Intervaluation of financial assets for associated companies 164 Image: Intervaluation of financial assets for associated companies 165 -10.092 -6.500 Image: Intervaluation of OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 Image: Intervaluation of Image: Intervaluation Image: Intervaluation of Image: Intervaluation of Image: Interva	、 , ,					169.299
3. Profit or loss from re-evaluation of financial assets held for sale 161		159				
4. Profit or loss from cash flow hedging 162 1.075.083 284.992 884.694 5. Profit or loss from hedging of foreign investments 163 163 6 6 6 6 6 6 7. Actuarial gains/losses from defined benefit plans 165 -10.092 -6.500 11. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 6 16 16 16 10 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
5. Profit or loss from hedging of foreign investments 163 163 6. Share of other comprehensive income/loss from associated companies 164 164 7. Actuarial gains/losses from defined benefit plans 165 -10.092 -6.500 III. TXXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 166 167 IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166) 167 1.064.991 274.900 878.194 V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 168 -1.070.177 3.547.223 84.312.366 ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements) VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD 168 -1.070.177 3.547.223						
6. Share of other comprehensive income/loss from associated companies 164 7. Actuarial gains/losses from defined benefit plans 165 -10.092 -10.092 -6.500 III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166) 167 1.064.991 274.900 878.194 V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 168 -1.070.177 3.547.223 84.312.366 ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements) VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD			1.075.083	284.992	884.694	175.799
7. Actuarial gains/losses from defined benefit plans 165 -10.092 -10.092 -6.500 III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 -						
III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD 166 Image: Comparison of the compari			-10.092	-10.092	-6.500	-6.500
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167) 168 -1.070.177 3.547.223 84.312.366 ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements) VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD						
ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements) VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166)	167				169.299
statements) VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD		168	-1.070.177	3.547.223	84.312.366	-7.220.073
	statements)					
1. Attributable to majority owners		T	1			
2. Attributable to minority interest 170						

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2015

Position	AOP	Previous period	Current period
1	2	3	4
CASH FLOWS FROM OPERATING ACTIVITIES	-		
1. Profit before tax	001	-1.169.155	82.797.969
2. Depreciation and amortisation	002	4.241.448	4.752.024
3. Decrease of current liabilities	003	2.472.854	11.396.202
4. Decrease of current receivables	004	571.296	
5.Decrease of inventories	005		
6. Other cash flow increases	006	1.033.353	
I. Total increase of cash flow from operating activities	007	7.149.796	98.946.195
1. Decrease of current liabilities	008		
2. Increase of current receivables	009	****	16.767.126
3. Increase of inventories	010		
4. Other cash flow decreases	011		80.450.593
II. Total decrease of cash flow from operating activities	012	0	97.217.719
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES	013	7.149.796	1.728.476
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES	014	0	0
CASH FLOW FROM INVESTING ACTIVITIES			
1. Proceeds from sale of non-current assets	015		54.430
2. Proceeds from sale of non-current financial assets	016		3.784.723
3. Interest received	017	14.888	6.739
4. Dividend received	018	26.773.842	78.000.000
5. Other proceeds from investing activities	019	87.003	438.034
III. Total cash inflows from investing activities	020	26.875.733	82.283.926
1. Purchase of non-current assets	021	4.229.255	11.572.117
2. Purchase of non-current financial assets	022	86.276.934	2.552.491
3. Other cash outflows from investing activities	023	962.000	3.050.000
IV. Total cash outflows from investing activities	024	91.468.189	17.174.608
B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES	025	0	65.109.318
B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES	026	64.592.456	0
CASH FLOW FROM FINANCING ACTIVITIES		•	
1. Proceeds from issue of equity securities and debt securities	027		
2. Proceeds from loans and borrowings	028	159.669.684	6.000.000
3. Other proceeds from financing activities	029		
V. Total cash inflows from financing activities	030	159.669.684	6.000.000
1. Repayment of loans and bonds	031	66.542.024	30.331.512
2. Dividends paid	032	35.009.919	40.009.260
3. Repayment of finance lease	033		
4. Purchase of treasury shares	034	501.500	4.303.563
5. Other cash outflows from financing activities	035		
VI. Total cash outflows from financing activities	036	102.053.443	74.644.335
C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES	037	57.616.241	0
C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES	038	0	68.644.335
Total increases of cash flows	039	173.581	0
Total decreases of cash flows	040	0	1.806.541
Cash and cash equivalents at the beginning of period	041	3.671.378	3.844.959
Increase of cash and cash equivalents	042	173.581	0
Decrease of cash and cash equivalents	043	0	1.806.541
Cash and cash equivalents at the end of period	044	3.844.959	*****

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2015

Position		Previous year	Current year	
1	2	3	4	
1. Subscribed share capital	001	133.372.000	133.372.000	
2. Capital reserves	002	882.575.161	881.515.446	
3. Reserves from profit	003	-76.266	-197.517	
4. Retained earnings or loss carried forward	004	160.333.344	118.182.416	
5. Net profit or loss for the period	005	-2.135.168	83.434.172	
6. Revaluation of tangible assets	006			
7. Revaluation of intangible assets	007			
8. Revaluation of available for sale assets	008			
9. Other revaliuation	009	-1.262.684	-377.989	
10. Total equity and reserves (AOP 001 to 009)	010	1.172.806.387	1.215.928.528	
11. Foreign exchenge differences ffrom foreign investments	011			
12. Current and deferred taxes	012			
13. Cash flow hedge	013	1.075.083	884.694	
14. Change of accounting policies	014			
15. Correction of significant mistakes of prior period	015			
16. Other changes	016	-37.237.659	42.237.447	
17.Total increase or decrease of equity (AOP 011 to 016)	017	-36.162.576	43.122.141	
17 a. Attributable to majority owners	018			
17 b. Attributable to minority interest	019			



Atlantic Grupa d.d. Miramarska 23 Zagreb

Register number: 1671910

Zagreb, 19 February 2016

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08, 74/09, 54/13, 159/13, 18/15 and 110/15) the President of the Management Board of Atlantic Grupa d.d., Miramarska 23, Zagreb provides

MANAGEMENT BOARD'S STATEMENT OF LIABILITY

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the period from 1 January 2015 till 31 December 2015 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the year ended 31 December 2015 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties for the Company.

President of the Management Board

Emil Tedeschi

ATLANTIC GRUPA joint stock company for internal and external trade, Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, www.atlanticgrupa.com. The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416. Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kn, paid in cash completely. The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.



Contact:

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