



# Atlantic Grupa d.d.

## Non-consolidated financial results for the FY12 (unaudited)

**ATLANTIC GRUPA** joint stock company for internal and external trade,

Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, [www.atlanticgrupa.com](http://www.atlanticgrupa.com).

The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416.

Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kuna, paid in cash completely.

The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.

## **Content:**

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- I. Report on business results for the FY12**
- II. Unaudited non-consolidated financial reports for the FY12**
- III. Statement of liability for preparation of financial reports**

## General information:

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Atlantic Grupa d.d. was incorporated in the Republic of Croatia in 2002. Atlantic Grupa d.d. is domiciled in Zagreb, Miramarska 23, Croatia. On September 30<sup>th</sup> 2012 Atlantic Grupa employed 81 employees.

Atlantic Grupa d.d. performs corporate activities such as planning entrepreneurial functions, organisation of principal activities, gathering and utilising financial assets, defining the strategy and development of business activities of the Atlantic Grupa.

Management Board members:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Mladen Veber, Senior Vice President for business operations
- ❖ Neven Vranković, Vice President for Corporate Affairs
- ❖ Zoran Stanković, Vice President for Finance, IT and Business Development

Supervisory Board members:

- ❖ Zdenko Adrović, President
- ❖ Lada Tedeschi Fiorio, Vice President
- ❖ Siniša Petrović, member
- ❖ Željko Perić, member
- ❖ Franz Josef Flosbach, member
- ❖ Saša Pekeč, member
- ❖ Vedrana Jelušić-Kašić, member

On December 31<sup>th</sup> 2012 share capital of Atlantic Grupa d.d. totalled HRK 133.372.000,00 divided into 3.334.300 ordinary shares in the nominal amount of HRK 40,00.

## Key developments during the FY12:

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As of the beginning of 2012, the new Management Board of Atlantic Grupa d.d. was reduced to four members. New Management Board members are:

- ❖ Emil Tedeschi, President of the Management Board
- ❖ Mladen Veber, Senior Vice President for business operations
- ❖ Neven Vranković, Vice President for Corporate Affairs
- ❖ Zoran Stanković, Vice President for Finance, IT and Business Development

In the first half of 2012, Franz-Josef Flosbach became new member of Supervisory Board replacing Karl Weinfurter.

Apart from aforementioned changes in Management and Supervisory Board, there were no additional significant developments in 2012.

## **Financial results for the FY12:**

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For the year ended 31 December 2012 Atlantic Grupa d.d. reported HRK 93,702,977.00 of operating income, attributed in total to other operating income.

In the same period, Atlantic Grupa d.d. reported HRK 76,674,116.00 of operating costs. Other expenses in the amount of HRK 25,286,291.00 related to maintenance, rent, sponsorship and other services, and also employee benefits expenses in the amount of HRK 33,714,166.00 represent the largest amount of operating costs. Employee benefits expenses refer to net salaries, tax and contributions from salary expenses and contributions on salary.

For the year ended 31 December 2012 financial income amounted to HRK 4,211,026.00 while financial expenses amounted to HRK 32,706,769.00.

Atlantic Grupa d.d. reported HRK 11,895,651.00 of net loss for the year ended 31 December 2012.

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**ATLANTIC GRUPA d.d.**

**INTERIM CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR 2012 (UNAUDITED)**

**Annex 1.**

Reporting period

1.1.2012

to

31.12.2012

**Quarterly financial report TFI-POD**

Tax number (MB): 01671910

Company registration number: 080245039

Personal identification  
number (OIB): 71149912416

Issuing company: ATLANTIC GRUPA d.d.

Postal code and place: 10000

Zagreb

Street and house number: MIRAMARSKA 23

E-mail address: atlantic@atlantic.hr

Internet address: www.atlantic.hr

Municipality/city code and name

County code and name

Number of employees: 81

(period end)

Consolidated report: NO

NKD code: 51900

Companies of the consolidation subject (according to IF

Seat:

MB:

Companies of the consolidation subject (according to IF	Seat:	MB:

Bookkeeping service:

Contact person: Ilinčić Tatjana

(only surname and name)

Telephone: 012413927

Telefaks: 012413002

E-mail address: tatjana.ilincic@atlanticgrupa.com

Family name and name: Stanković Zoran

(person authorized to represent the company)

L.S.

(signature of the person authorized to represent the company)

## BALANCE SHEET

AS AT 31 DECEMBER 2012

Position	AOP	Previous period	Current period
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED NOT PAID CAPITAL</b>	<b>001</b>		
<b>B) NON-CURRENT ASSETS (003+010+020+029+033)</b>	<b>002</b>	1.474.940.649	1.485.324.712
<b>I. INTANGIBLE ASSETS (004 do 009)</b>	<b>003</b>	2.709.631	2.718.915
1. Expenditure for development	<b>004</b>		
2. Concessions, patents, licenses, trademarks, service marks, software and other rights	<b>005</b>	2.643.340	2.153.388
3. Goodwill	<b>006</b>		
4. Advances for purchase of intangible assets	<b>007</b>		
5. Intangible assets in progress	<b>008</b>	66.291	565.527
6. Other intangible assets	<b>009</b>		
<b>II. PROPERTY, PLANT AND EQUIPMENT (011 do 019)</b>	<b>010</b>	2.895.697	9.469.885
1. Land	<b>011</b>		
2. Buildings	<b>012</b>	2.192.454	8.791.132
3. Plant and equipment	<b>013</b>		
4. Tools, working inventory and transportation assets	<b>014</b>	644.535	620.045
5. Biological assets	<b>015</b>		
6. Advances for purchase of tangible assets	<b>016</b>		
7. Tangible assets in progress	<b>017</b>		
8. Other tangible assets	<b>018</b>	58.708	58.708
9. Investment in real-estate	<b>019</b>		
<b>III. NON-CURRENT FINANCIAL ASSETS (021 do 028)</b>	<b>020</b>	1.454.412.905	1.468.041.285
1. Share in related parties	<b>021</b>	1.453.933.898	1.467.561.396
2. Loans to related parties	<b>022</b>		
3. Participating interests (shares)	<b>023</b>	41.526	41.526
4. Loans to companies with participating interest	<b>024</b>		
5. Investments in securities	<b>025</b>	370	370
6. Loans, deposits, etc.	<b>026</b>	437.111	437.993
7. Other non-current financial assets	<b>027</b>		
8. Equity-accounted investments	<b>028</b>		
<b>IV. RECEIVABLES (030 do 032)</b>	<b>029</b>	10.802.480	0
1. Receivables from related parties	<b>030</b>		
2. Receivables arising from sales on credit	<b>031</b>		
3. Other receivables	<b>032</b>	10.802.480	
<b>V. DEFERRED TAX ASSET</b>	<b>033</b>	4.119.936	5.094.627
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	187.995.535	167.208.436
<b>I. INVENTORIES (036 do 042)</b>	<b>035</b>	0	0
1. Raw materials and supplies	<b>036</b>		
2. Production in progress	<b>037</b>		
3. Finished products	<b>038</b>		
4. Merchandise	<b>039</b>		
5. Advances for inventories	<b>040</b>		
6. Long term assets held for sale	<b>041</b>		
7. Biological assets	<b>042</b>		
<b>II. RECEIVABLES (044 do 049)</b>	<b>043</b>	184.197.612	135.018.255
1. Receivables from related parties	<b>044</b>	167.418.850	112.818.389
2. Receivables from end-customers	<b>045</b>	37.669	479.543
3. Receivables from participating parties	<b>046</b>		
4. Receivables from employees and members of the company	<b>047</b>	554.856	93.819
5. Receivables from government and other institutions	<b>048</b>	3.199.403	4.836.905
6. Other receivables	<b>049</b>	12.986.834	16.789.599
<b>III. CURRENT FINANCIAL ASSETS (051 do 057)</b>	<b>050</b>	0	30.493.543
1. Share in related parties	<b>051</b>		
2. Loans to related parties	<b>052</b>		30.463.543
3. Participating interests (shares)	<b>053</b>		
4. Loans to companies with participating interest	<b>054</b>		
5. Investments in securities	<b>055</b>		
6. Loans, deposits, etc.	<b>056</b>		30.000
7. Other financial assets	<b>057</b>		
<b>IV. CASH AND CASH EQUIVALENTS</b>	<b>058</b>	3.797.923	1.696.638
<b>D) PREPAYMENTS AND ACCRUED INCOME</b>	<b>059</b>	1.245.484	1.332.192
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	1.664.181.668	1.653.865.341
<b>F) OFF BALANCE SHEET ITEMS</b>	<b>061</b>		

## BALANCE SHEET

AS AT 31 DECEMBER 2012

<b>EQUITY AND LIABILITIES</b>			
<b>A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	1.235.533.880	1.257.698.072
I. SUBSCRIBED SHARE CAPITAL	<b>063</b>	133.372.000	133.372.000
II. CAPITAL RESERVES	<b>064</b>	882.903.009	882.748.218
III. RESERVES FROM PROFIT (066+067-068+069+070)	<b>065</b>	-370.603	0
1. Legal reserves	<b>066</b>		
2. Reserve for own shares	<b>067</b>		
3. Treasury shares and shares (deductible items)	<b>068</b>	370.603	
4. Statutory reserves	<b>069</b>		
5. Other reserves	<b>070</b>		
IV. REVALUATION RESERVES	<b>071</b>	-4.727.484	-4.407.923
V. RETAINED EARNINGS OR LOSS CARRIED FORWARD (073-074)	<b>072</b>	213.934.929	257.881.428
1. Retained earnings	<b>073</b>	213.934.929	257.881.428
2. Loss carried forward	<b>074</b>		
VI. NET PROFIT OR LOSS FOR THE PERIOD (076-077)	<b>075</b>	10.422.029	-11.895.651
1. Net profit for the period	<b>076</b>	10.422.029	
2. Net loss for the period	<b>077</b>		11.895.651
VII. MINORITY INTEREST	<b>078</b>		
<b>B) PROVISIONS (080 do 082)</b>	<b>079</b>	9.367.488	8.318.222
1. Provisions for pensions, severance pay and similar liabilities	<b>080</b>	9.367.488	8.318.222
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>		
<b>C) NON-CURRENT LIABILITIES (084 do 092)</b>	<b>083</b>	266.551.459	203.922.595
1. Liabilities to related parties	<b>084</b>	117.681.752	90.547.488
2. Liabilities for loans, deposits, etc.	<b>085</b>		
3. Liabilities to banks and other financial institutions	<b>086</b>		
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>	112.768.863	113.375.107
7. Liabilities to companies with participating interest	<b>090</b>		
8. Other non-current liabilities	<b>091</b>	36.100.844	
9. Deferred tax liabilities	<b>092</b>		
<b>D) CURRENT LIABILITIES (094 do 105)</b>	<b>093</b>	150.775.732	183.405.804
1. Liabilities to related parties	<b>094</b>	119.387.731	121.631.348
2. Liabilities for loans, deposits, etc.	<b>095</b>		
3. Liabilities to banks and other financial institutions	<b>096</b>	7.209.342	1.297.000
4. Liabilities for advances	<b>097</b>		
5. Trade payables	<b>098</b>	5.510.532	6.720.691
6. Commitments on securities	<b>099</b>	1.394.590	1.361.349
7. Liabilities to companies with participating interest	<b>100</b>		
8. Liabilities to employees	<b>101</b>	958.543	1.326.768
9. Taxes, contributions and similar liabilities	<b>102</b>	1.416.119	1.556.333
10. Liabilities arising from share in the result	<b>103</b>	22.288	22.288
11. Liabilities arising from non-current assets held for sale	<b>104</b>		
12. Other current liabilities	<b>105</b>	14.876.587	49.490.027
<b>E) ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>106</b>	1.953.109	520.648
<b>F) TOTAL EQUITY AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	1.664.181.668	1.653.865.341
<b>G) OFF BALANCE SHEET ITEMS</b>	<b>108</b>		
<b>ADDITION TO BALANCE SHEET (only for consolidated financial statements)</b>			
<b>ISSUED CAPITAL AND RESERVES</b>			
1. Attributable to majority owners	<b>109</b>	1.235.533.880	1.257.698.072
2. Attributable to minority interest	<b>110</b>		



## INCOME STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2012

Position	AOP	Previous period	Previous period	Current period	Current period
		Cummulative	Quarter	Cummulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING INCOME (112 do 113)</b>	<b>111</b>	<b>64.821.655</b>	<b>23.298.820</b>	<b>93.702.977</b>	<b>52.917.037</b>
1. Rendering of services	112				
2. Other operating income	113	64.821.655	23.298.820	93.702.977	52.917.037
<b>II. OPERATING COSTS (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>50.867.267</b>	<b>15.749.815</b>	<b>76.674.116</b>	<b>18.002.328</b>
1. Change in inventories of work in progress	115				
2. Material expenses (117 do 119)	116	76.009	27.958	98.225	34.050
a) Costs of raw materials	117	76.009	27.958	98.225	34.050
b) Cost of goods sold	118				
c) Other material expenses	119				
3. Employee benefits expenses (121 do 123)	120	25.193.841	5.806.778	32.304.674	8.187.418
a) Net salaries	121	12.012.179	2.844.098	15.301.044	3.937.043
b) Tax and contributions from salary expenses	122	9.454.183	2.091.355	12.390.197	3.105.980
c) Contributions on salary	123	3.727.479	871.325	4.613.433	1.144.395
4. Depreciation and amortisation	124	1.364.499	92.499	1.962.761	542.436
5. Other expenses	125	25.415.337	6.494.110	33.714.166	10.415.676
6. Write down of assets (127+128)	126	0	0	0	0
a) non-current assets (except financial assets)	127				
b) current assets (except financial assets)	128				
7. Provisions	129				
8. Other operating costs	130	-1.182.419	3.328.470	8.594.290	-1.177.252
<b>III. FINANCIAL INCOME (132 do 136)</b>	<b>131</b>	<b>26.700.718</b>	<b>20.207.954</b>	<b>4.211.026</b>	<b>154.321</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	132	24.705	24.705	16.685	6.566
2. Interest, foreign exchange differences, dividends and similar income from third parties	133	1.721.462	184.008	4.194.341	147.755
3. Income from investments in associates and joint ventures	134	24.954.551	19.999.241		
4. Unrealised gains (income) from financial assets	135				
5. Other financial income	136				
<b>IV. FINANCIAL EXPENSES (138 do 141)</b>	<b>137</b>	<b>32.814.795</b>	<b>9.655.499</b>	<b>32.706.769</b>	<b>9.080.327</b>
1. Interest, foreign exchange differences, dividends and similar income from related parties	138	11.832.507	900.462	10.758.599	3.124.355
2. Interest, foreign exchange differences, dividends and similar income from third parties	139	20.982.288	8.755.037	21.948.170	5.955.972
3. Unrealised losses (expenses) from financial assets	140				
4. Other financial expenses	141				
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>				
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>				
<b>VII. EXTRAORDINARY - OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY - OTHER EXPENSES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+144)</b>	<b>146</b>	<b>91.522.373</b>	<b>43.506.774</b>	<b>97.914.003</b>	<b>53.071.358</b>
<b>X. TOTAL EXPENSES (114+137+143+145)</b>	<b>147</b>	<b>83.682.062</b>	<b>25.405.314</b>	<b>109.380.885</b>	<b>27.082.655</b>
<b>XI. PROFIT OR LOSS BEFORE TAXES (146-147)</b>	<b>148</b>	<b>7.840.311</b>	<b>18.101.460</b>	<b>-11.466.882</b>	<b>25.988.703</b>
1. Profit before taxes (146-147)	149	7.840.311	18.101.460	0	25.988.703
2. Loss before taxes (147-146)	150	0	0	11.466.882	0
<b>XII. TAXATION</b>	<b>151</b>	<b>-2.581.718</b>	<b>-2.581.718</b>	<b>428.769</b>	<b>-183.798</b>
<b>XII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>10.422.029</b>	<b>20.683.178</b>	<b>-11.895.651</b>	<b>26.172.501</b>
1. Profit for the period (149-151)	153	10.422.029	20.683.178	0	26.172.501
2. Loss for the period (151-148)	154	0	0	11.895.651	0
<b>ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements)</b>					
<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to majority owners	155	10.422.029	20.683.178	-11.895.651	26.172.501
2. Attributable to minority interest	156				
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters)</b>					
<b>I. PROFIT OR LOSS FOR THE PERIOD (=152)</b>	<b>157</b>	<b>10.422.029</b>	<b>20.683.178</b>	<b>-11.895.651</b>	<b>26.172.501</b>
<b>II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165)</b>	<b>158</b>	<b>-1.226.000</b>	<b>-1.226.000</b>	<b>319.000</b>	<b>647.490</b>
1. Exchange differences from international settlement	159				
2. Changes in revaluation reserves of long-term tangible and intangible assets	160				
3. Profit or loss from re-evaluation of financial assets held for sale	161				
4. Profit or loss from cash flow hedging	162	-1.226.000	-1.226.000	319.000	647.490
5. Profit or loss from hedging of foreign investments	163				
6. Share of other comprehensive income/loss from associated companies	164				
7. Actuarial gains/losses from defined benefit plans	165				
<b>III. TAXATION OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>166</b>				
<b>IV. NET OTHER COMPREHENSIVE INCOME FOR THE PERIOD (158 TO 166)</b>	<b>167</b>	<b>-1.226.000</b>	<b>-1.226.000</b>	<b>319.000</b>	<b>647.490</b>
<b>V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>9.196.029</b>	<b>19.457.178</b>	<b>-11.576.651</b>	<b>26.819.991</b>
<b>ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements)</b>					
<b>VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b>					
1. Attributable to majority owners	169	9.196.029	19.457.178	-11.576.651	26.819.991
2. Attributable to minority interest	170				

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2012

Position	AOP	Previous period	Current period
1	2	3	4
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	001	7.840.311	-11.466.882
2. Depreciation and amortisation	002	1.364.499	1.962.761
3. Increase of current liabilities	003	17.787.295	
4. Decrease of current receivables	004		
5. Decrease of inventories	005		
6. Other cash flow increases	006		
<b>I. Total increase of cash flow from operating activities</b>	<b>007</b>	<b>26.992.105</b>	<b>-9.504.121</b>
1. Decrease of current liabilities	008		13.894.016
2. Increase of current receivables	009	18.050.011	21.764.115
3. Increase of inventories	010		
4. Other cash flow decreases	011	32.671.432	440.707
<b>II. Total decrease of cash flow from operating activities</b>	<b>012</b>	<b>50.721.443</b>	<b>36.098.838</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>013</b>	<b>0</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>014</b>	<b>23.729.338</b>	<b>45.602.959</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Proceeds from sale of non-current assets	015	97.965	56.981
2. Proceeds from sale of non-current financial assets	016	46.961.940	3.532.000
3. Interest received	017	8.990.789	14.020
4. Dividend received	018	333.000	
5. Other proceeds from investing activities	019		6.262.874
<b>III. Total cash inflows from investing activities</b>	<b>020</b>	<b>56.383.694</b>	<b>9.865.875</b>
1. Purchase of non-current assets	021	3.123.819	8.582.000
2. Purchase of non-current financial assets	022	3.896.000	4.088.000
3. Other cash outflows from investing activities	023	44.678.000	86.041
<b>IV. Total cash outflows from investing activities</b>	<b>024</b>	<b>51.697.819</b>	<b>12.756.041</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>025</b>	<b>4.685.875</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>026</b>	<b>0</b>	<b>2.890.166</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Proceeds from issue of equity securities and debt securities	027	62.220.745	
2. Proceeds from loans and borrowings	028	207.822.896	114.184.210
3. Other proceeds from financing activities	029		
<b>V. Total cash inflows from financing activities</b>	<b>030</b>	<b>270.043.641</b>	<b>114.184.210</b>
1. Repayment of loans and bonds	031	303.241.076	62.399.370
2. Dividends paid	032		
3. Repayment of finance lease	033		
4. Purchase of treasury shares	034	2.532.000	5.393.000
5. Other cash outflows from financing activities	035		
<b>VI. Total cash outflows from financing activities</b>	<b>036</b>	<b>305.773.076</b>	<b>67.792.370</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>037</b>	<b>0</b>	<b>46.391.840</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>038</b>	<b>35.729.435</b>	<b>0</b>
Total increases of cash flows	039	0	0
Total decreases of cash flows	040	54.772.898	2.101.285
Cash and cash equivalents at the beginning of period	041	58.570.821	3.797.923
Increase of cash and cash equivalents	042	0	0
Decrease of cash and cash equivalents	043	54.772.898	2.101.285
Cash and cash equivalents at the end of period	044	3.797.923	1.696.638

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2012

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed share capital	001	133.372.000	133.372.000
2. Capital reserves	002	882.903.009	882.748.218
3. Reserves from profit	003	-370.603	
4. Retained earnings or loss carried forward	004	213.934.929	257.881.428
5. Net profit or loss for the period	005	10.422.029	-11.895.651
6. Revaluation of tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of available for sale assets	008		
9. Other revaluation	009	-4.727.484	-4.407.923
<b>10. Total equity and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>1.235.533.880</b>	<b>1.257.698.072</b>
11. Foreign exchange differences from foreign investments	011		
12. Current and deferred taxes	012		
13. Cash flow hedge	013	-1.226.000	319.000
14. Change of accounting policies	014		
15. Correction of significant mistakes of prior period	015		
16. Other changes	016	9.196.062	21.845.192
<b>17. Total increase or decrease of equity (AOP 011 to 016)</b>	<b>017</b>	<b>7.970.062</b>	<b>22.164.192</b>
17 a. Attributable to majority owners	018	7.970.062	22.164.192
17 b. Attributable to minority interest	019		



Atlantic Grupa d.d.  
Miramarska 23  
Zagreb

Register number: 1671910

Zagreb, 22 February 2013

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08 and 74/09) the President of the Management board of Atlantic Grupa d.d., Miramarska 23, Zagreb provide

## MANAGEMENT BOARD'S STATEMENT OF LIABILITY

The consolidated and separate financial statements of Atlantic Grupa d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated financial statements for the year ended 31 December 2012 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Group.

The management report for year ended 31 December 2012 presents true and fair presentation of development and results of the Group's operations with description of significant risks and uncertainties for the Group.

**President of the Management Board**

**Emil Tedeschi**

ATLANTIC GRUPA joint stock company for internal and external trade,

Zagreb, Miramarska 23, Croatia, tel: +385 (1) 24 13 900, fax: +385 (1) 24 13 901, www.atlanticgrupa.com.

The company is registered with the Commercial Court in Zagreb, registration number: 080245039, OIB (personal identification number): 71149912416.

Account number: 2484008-1101427897 Raiffeisenbank Austria d.d., Zagreb, Petrinjska 59; The authorized share capital: 133.372.000,00 kuna, paid in cash completely.

The number of shares and their nominal value: 3.334.300 shares, each in the nominal amount of 40,00kn.

The Management Board: Emil Tedeschi, M. Veber, N. Vranković, Z. Stanković; The President of Supervisory Board: Z. Adrović.



**Contact:**

Atlantic Grupa d.d.  
Investor relations

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