

2019

INTERIM REPORT

BY MANAGEMENT OF

AD PLASTIK GROUP AND THE COMPANY AD PLASTIK D.D. SOLIN

FOR THE FIRST THREE MONTHS OF 2019



 **AD Plastik**

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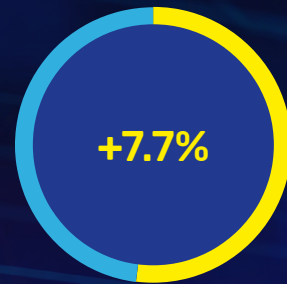
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Operating revenue, EBITDA and Net profit of AD Plastik Group

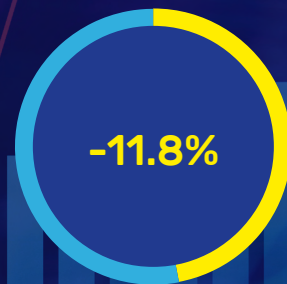
HRK 348.3 million

OPERATING REVENUE



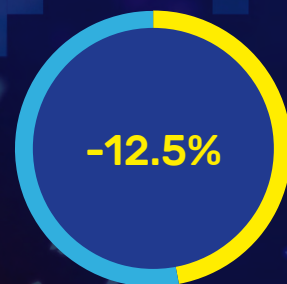
HRK 46 million

EBITDA



HRK 27.9 million

NET PROFIT



Operating revenue, EBITDA and Net profit of the company AD Plastik

HRK 253.6 million

OPERATING REVENUE

+1.5%

compared to the first three months of 2018

HRK 29.5 million

EBITDA

-11.9%

compared to the first three months of 2018

HRK 21.2 million

NET PROFIT

-19.9%

compared to the first three months of 2018

Comment by Marinko Došen, President of the Management Board



We represent you business results of AD Plastik Group for the first three months of 2019, which are in line with the business plans we have set. We achieved operating revenue at the Group level amounting to HRK 348.3 million, which was by 7.73 percent higher than in the same period last year.

Net profit for the first three months amounted to HRK 27.9 million and EBITDA amounted to HRK 46 million. I have repeatedly emphasized that this was the year of the beginning of the serial production regarding new big projects for our most important customers. Thus big projects also mean the completion of the production cycle of a number of existing vehicle models, so production of the new Renault Twingo began at the end of March. Serial production of the second phase of the Smart and the fifth generation of Renault Clio will start soon, and this will certainly have affected the results, especially EBITDA by the end of the year. In the first three months of this year, we invested the greatest efforts in preparing our production sites for the start of serial production, but also in negotiations with potential and existing customers. Despite the decline in car sales in the European and Russian markets, the announcements of our customers are more than optimistic, which is a very positive indicator for further growth in our business. The automotive industry's cyclicity is common and expected, and we have successfully been facing with it by continually expanding range of our products and customers.

This period will also be marked by the integration of Tisza Automotive, which will be completed by the end of the year and will also affect the Group's results. By integration itself, we will increase the Group's capacities and open up space for sealing deals with new customers and thus enhance existing portfolio.

We are satisfied with the results achieved because they are in line with what we have set and by the end of the year we will have realized the planned goals.

A handwritten signature in blue ink, appearing to read 'Marinko Došen', written over a white background.

Marinko Došen
President of the Management Board

Financial results for the first three months

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
- AO AD Plastik Togliatti, Russia
- ZAO AD Plastik Kaluga, Russia
- ADP d.o.o., Serbia
- Tisza Automotive d.o.o, Hungary
- AD Plastik d.o.o., Slovenia

(hereinafter: AD Plastik Group)

Interim unaudited results for the first three months of 2019 are in line with the set business plan.

At the level of AD Plastik Group, operating revenue of HRK 348.3 million was realized in the reporting period and compared to the first quarter of 2018 it increased by 7.7 percent. Revenue generated by the parent company recorded a growth of 1.5 percent amounting to HRK 253.6 million. Revenue growth was largely in-

fluenced by the revenue realized in the Hungarian company Tisza Automotive. Weakening of the ruble exchange rate in this period negatively affected the revenue level earned in the Russian market (effect when converting to kuna), while a slightly lower level of the average exchange rate of the euro against the kuna did not have a significant negative impact on the revenue level. ➔



Financial results for the first three months

➔ Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) of the Group in the reporting period amounted to HRK 46 million, representing a decrease by 11.8 percent compared to the same period last year, while EBITDA of the parent company decreased by 11.9 percent amounting to HRK 29.5 million.

This year's EBITDA trend is not comparable to the previous year due to the different stages of the company's production cycles. Namely, the first part of the year is marked by the final stage of the production cycles of the key vehicles of the AD Plastik Group, that is phase 1 of the Twingo, Smart and Renault Clio. More specifically, a modification of serial production of the mentioned models with redesigned and modernized versions is in process. Thus, a serial production of the new Twingo

began in late March, and the start of serial production of the Smart phase 2 and Renault Clio 5 is expected in the coming period. The start of production for new models will have resulted in EBITDA growth by the end of the year. The Tisza Automotive integration process in AD Plastik Group will be completed by the end of 2019 and will also contribute to the achievement of the planned EBITDA.

Net profit amounted to HRK 27.9 million is realised at the Group level or HRK 21.2 million at the level of the parent company.

By achieving the results planned, we continue this year's operation according to the set goals of revenue and profit growth.



Financial results for the first three months

Key performance indicators

Indicators (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	1Q 2018	1Q 2019	Index	1Q 2018	1Q 2019	Index
Operating revenue	323,334	348,324	107.73	249,986	253,623	101.45
Sales revenue	318,640	345,371	108.39	245,766	251,144	102.19
Operating expenses	291,437	328,521	112.72	230,019	239,987	104.33
EBITDA	52,163	45,999	88.18	33,456	29,491	88.15
EBITDA last 4 quarters	168,334	155,561	92.41	97,902	77,147	78.80
Net profit	31,843	27,853	87.47	26,409	21,150	80.09
NFD	301,483	419,024	138.99	305,986	351,137	114.76
NFD/EBITDA last 4 quarters	1.79	2.69	150.40	3.13	4.55	145.63
EBITDA margin	16.13%	13.21%	-293 bps	13.38%	11.63%	-176 bps
Net profit margin	9.85%	8.00%	-185 bps	10.56%	8.34%	-222 bps
ROE	10.44%	10.77%	33 bps	8.65%	11.50%	285 bps
Capex	14,897	35,386	237.54	8,567	32,433	378.58

Operating expenses

Operating expenses (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	1Q 2018	1Q 2019	Index	1Q 2018	1Q 2019	Index
OPERATING EXPENSES	291,437	328,521	112.72	230,019	239,987	104.33
Changes in the value of work in process and fin- ished products	5,248	884	16.84	1,627	3,674	225.80
Material costs	194,896	222,077	113.95	164,682	171,480	104.13
Staff costs	52,311	64,240	122.80	37,529	39,044	104.04
Amortization	20,266	26,197	129.26	13,489	15,854	117.54
Other costs	15,361	13,233	86.14	11,935	9,652	80.87
Provisions	380	0	***	0	0	***
Other operating expenses	2,975	1,891	63.56	757	283	37.34

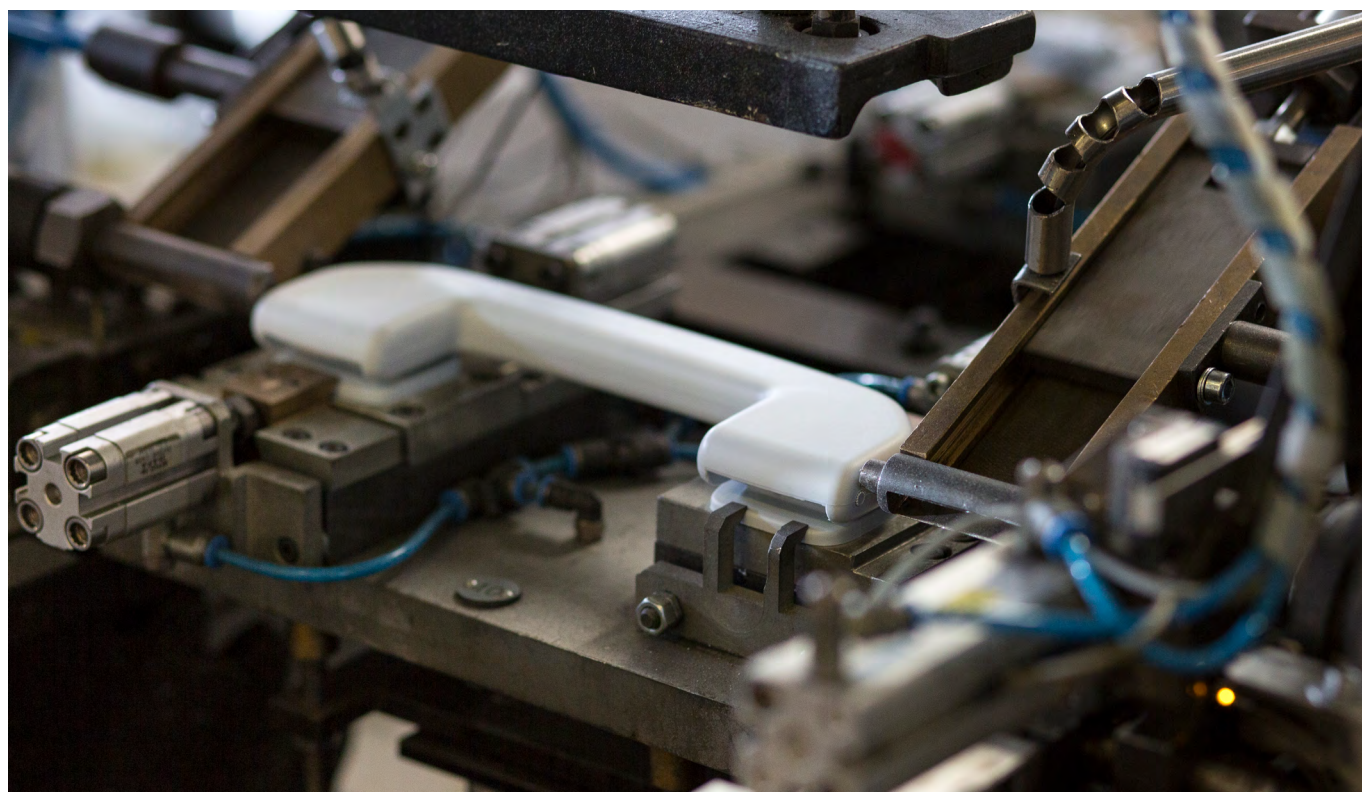
Financial results for the first three months

Net financial result

The net financial result was more favorable primarily due to the lower negative exchange rate differences, which were partly a result of the decline in foreign cur-

rency exposure of Russian companies and partly of the strengthening of the Russian ruble exchange rate compared to December 31, 2018.

Net financial result (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	1Q 2018	1Q 2019	Index	1Q 2018	1Q 2019	Index
FINANCIAL REVENUE	5,794	7,297	125.94	14,731	11,318	76.83
Positive exchange rate differences	5,696	7,195	126.32	3,936	1,068	27.13
Interest income	98	102	104.08	1,117	975	87.29
Dividends	-	-	***	9,678	9,275	95.84
FINANCIAL EXPENSES	15,819	6,459	40.83	8,289	3,465	41.80
Negative exchange rate differences	13,208	2,972	22.50	5,761	1,054	18.30
Interest expenses	2,611	3,487	133.55	2,528	2,411	95.37
FINANCIAL RESULT	-10,025	838	***	6,442	7,853	121.90



Financial results for the first three months

Financial position

The debt ratio as of March 31, 2019 amounted to 0.5 at the Group level and 0.47 at the parent company level.

Net financial debt of AD Plastik Group increased by HRK 37.9 million compared to December 31, 2018 and in the parent company it increased by HRK 41.2 million. Increase in net financial debt largely stems from the realization of a loan to finance investments in the parent company. NFD/EBITDA amounted to 2.69 at the

Group level, or 4.55 in the parent company. EBITDA growth and regular repayment of credit liabilities in the second part of the year are expected to decrease this indicator.

Return on equity (ROE) in the reporting period amounted to 10.8 percent at the level of AD Plastik Group and 11.5 percent at the parent company level.

Abbreviated balance sheet (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	31.12.2018	31.3.2019	Index	31.12.2018	31.3.2019	Index
Assets	1,566,778	1,633,595	104.3	1,331,640	1,391,147	104.5
Noncurrent assets	1,001,601	1,053,790	105.2	911,298	957,039	105.0
Current assets	513,352	550,264	107.2	370,424	396,432	107.0
Prepaid expenses	51,825	29,541	57.0	49,917	37,677	75.5
Liabilities	782,628	823,035	105.2	598,486	649,229	108.5
Provisions	19,292	17,631	91.4	16,460	14,579	88.6
Noncurrent liabilities	277,670	300,256	108.1	206,328	227,644	110.3
Current liabilities	477,268	497,406	104.2	369,975	402,282	108.7
Accrued expenses and deferred revenue	8,397	7,743	92.2	5,723	4,724	82.6
Capital	784,151	810,559	103.4	733,153	741,918	101.2

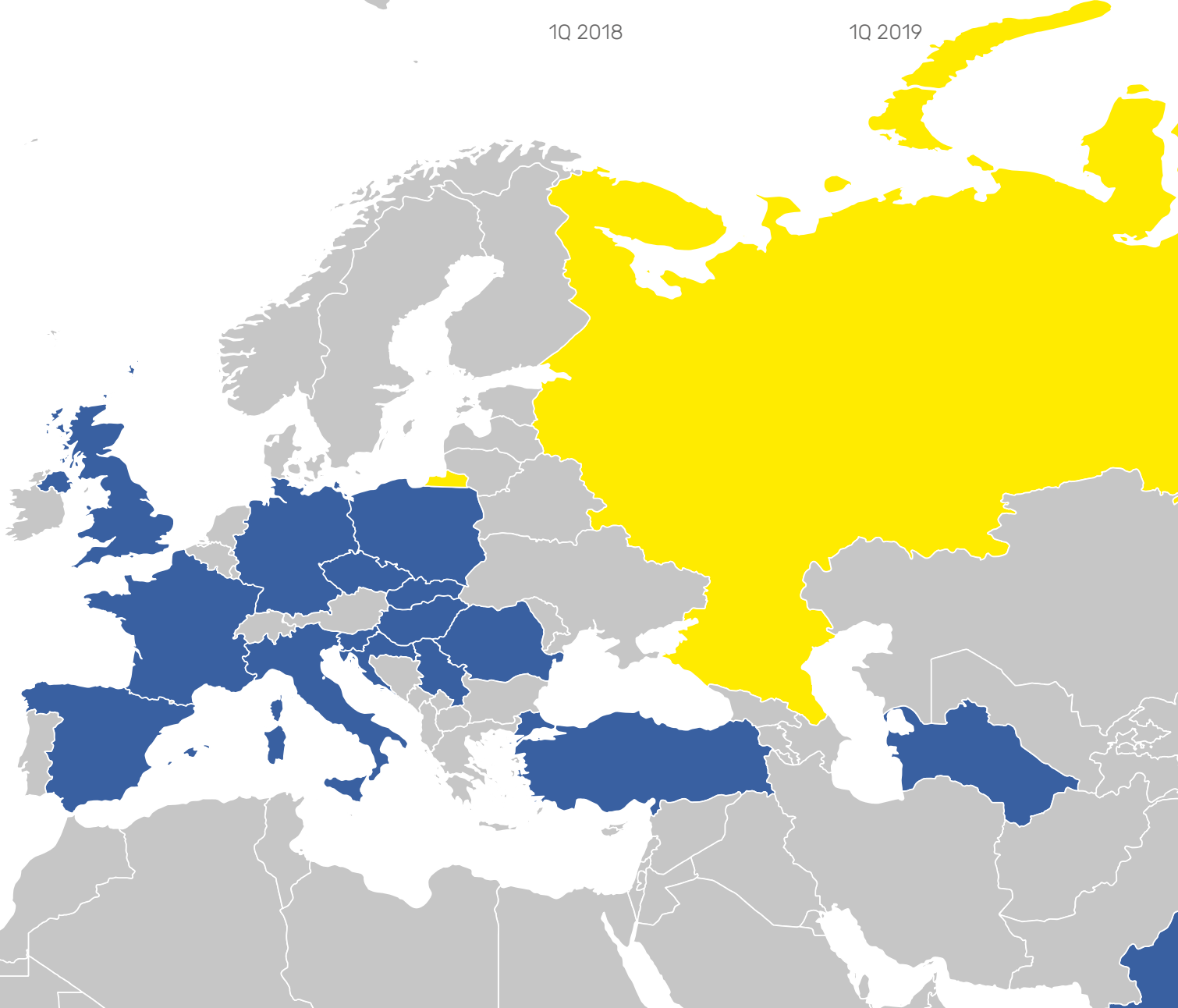
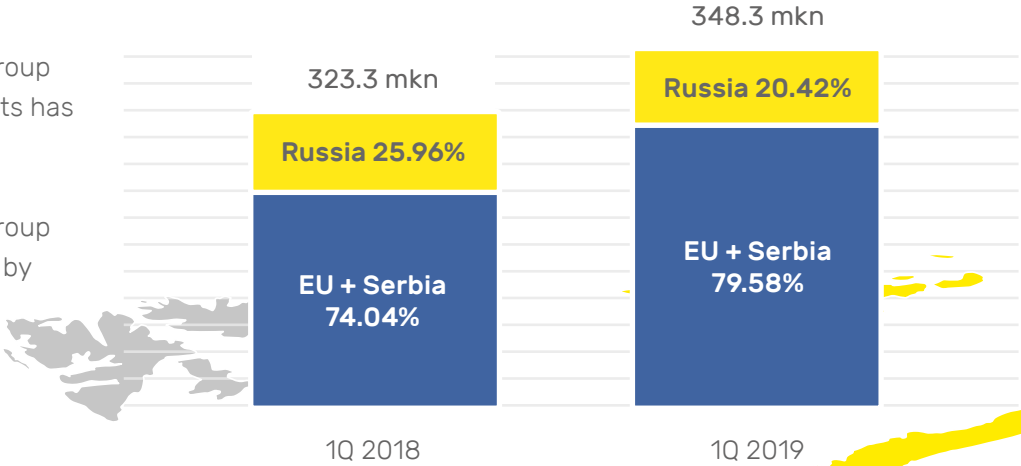
Increase in other tangible assets within the company assets and other noncurrent and current liabilities within liabilities mainly relates to the first-time applica-

tion of IFRS 16 - Leases. The increase occurred due to the recognition of the right of use and lease liability in the balance sheet of the company.



Operating revenue per sales markets of AD Plastik Group

- Revenue of AD Plastik Group in EU and Serbian markets has increased by 15.80%
- Revenue of AD Plastik Group in Russia has decreased by 15.29%



Operating revenue per sales markets

of AD Plastik Group

EU and Serbian markets

In the first three months of 2019 AD Plastik Group realized operating revenue growth of 15.8 percent despite a drop in the number of newly registered vehicles by 3.3 percent in the EU market. In this period operating revenue amounted to HRK 277.2 million, accounting for 79.58 percent of total Group revenue. Its growth was largely influenced by the revenue of the new associated company Tisza Automotive.

In the first three months of 2019, 14.03 million of new vehicles were registered in the EU market. The German market remained at similar levels as last year (0.2%), while the drop was recorded in Spain (6.9 percent), Italy (6.5 percent), UK (2.4 percent) and France (0.6 percent).

Key manufacturers in the European Union market are the Volkswagen Group holding 23.8 percent of the market and it recorded a decline of 2.7 percent in this period, the PSA Group with 16.9 percent of the market recording a decline of 0.9 percent and the Renault Group with 10.3 percent of the market recording a growth of 0.8 percent. The key customers of AD Plastik Group in this market are the Renault Group, FCA Group, PSA Group and Ford.

Russian market

In the first three months of 2019, AD Plastik Group realized revenue in the Russian market amounting to HRK 71.1 million, which was by 15.29 percent lower compared to the same period last year. The decline in operating revenue was affected by decreased revenue from the sales of tools and a significantly weaker average ruble against the euro exchange rate compared to the same period last year. Operating revenue realized in this market account for 20.42 percent of total Group revenue.

In the first quarter 392 thousand new vehicles were registered in the Russian market, representing a 0.3 percent decline compared to the same period last year. The most important car manufacturers in Russia are Renault-Nissan-AvtoVAZ Alliance holding 35.2 percent of the market which recorded a growth of 0.5 percent in this period. Kia holds 13.5 percent of the market and it recorded a growth of 1.5 percent. Volkswagen Group, holding 11.6 percent of the market, recorded a growth of 5.9 percent and Hyundai, holding 10.7 percent of the market, recorded a growth of 7.5 percent compared to the same period last year. Key customer of AD Plastik Group in this market is Renault-Nissan-AvtoVAZ Alliance, while Volkswagen Group has become more and more significant.



AD Plastik Group with consolidation

of the corresponding part of ownership in affiliated company

In order to present a clearer picture of business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for the first quarter of 2018 and 2019 has been created, with profit and loss

statement of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 percent of ownership of AD Plastik d.d.).

in HRK 000

Positions	1Q/2018	1Q/2019	Index
OPERATING REVENUE	428,241	460,231	107.47
OPERATING EXPENSES	383,253	426,908	111.39
Material costs	263,983	290,567	110.07
Staff costs	65,855	79,272	120.37
Amortization	21,946	28,367	129.26
Other costs	31,470	28,703	91.21
FINANCIAL REVENUE	5,794	7,297	125.95
FINANCIAL EXPENSES	15,913	7,869	49.45
TOTAL REVENUE	434,034	467,528	107.72
TOTAL EXPENSES	399,166	434,777	108.92
Profit before taxation	34,869	32,751	93.93
Profit tax	3,026	4,898	161.85
PROFIT OF THE PERIOD	31,843	27,853	87.47
EBITDA	66,933	61,690	92.17

Operating revenue of AD Plastik Group with consolidated corresponding part of ownership in affiliated company amounted to HRK 460.2 million, recording a growth of 7.47 percent in the observed period. EBITDA amounted to HRK 61.7 million and it was slightly lower compared to the previous year.

Results of the affiliated company have been included in the results of AD Plastik Group by equity method, and this company has no financial liability towards AD Plastik d.d. nor loan obligations towards external entities.

Your needs. Our drive.



AD Plastik Group with consolidation

of the corresponding part of ownership in affiliated company

Abbreviated P/L and the Balance sheet of the company EAPS

P/L in HRK 000 (100% of realization shown)

Positions	1Q/2018	1Q/2019	Index
Operating revenue	215,439	227,584	105.64
Operating expenses	189,257	200,543	105.96
Net financial result	-186	-2,820	1,515.29
Profit before taxation	25,995	24,222	93.18
Income tax	3,026	3,884	128.35
Profit of the period	22,969	20,338	88.54

Balance sheet in HRK 000

Positions	31.12.2018	31.3.2019	Index
Noncurrent assets	65,441	83,309	127.30
Current assets	309,883	344,434	111.15
TOTAL ASSETS	375,325	427,743	113.97
Capital + reserves	171,146	192,915	112.72
Provisions	14,449	14,944	103.42
Noncurrent liabilities	0	12,533	***
Current liabilities	189,730	207,350	109.29
TOTAL LIABILITIES	375,325	427,743	113.97

EAPS primarily generates revenue in Romanian market and supplies its products also to the markets of Algeria, Morocco, Iran, Brazil, Colombia, South Africa, Russia etc.

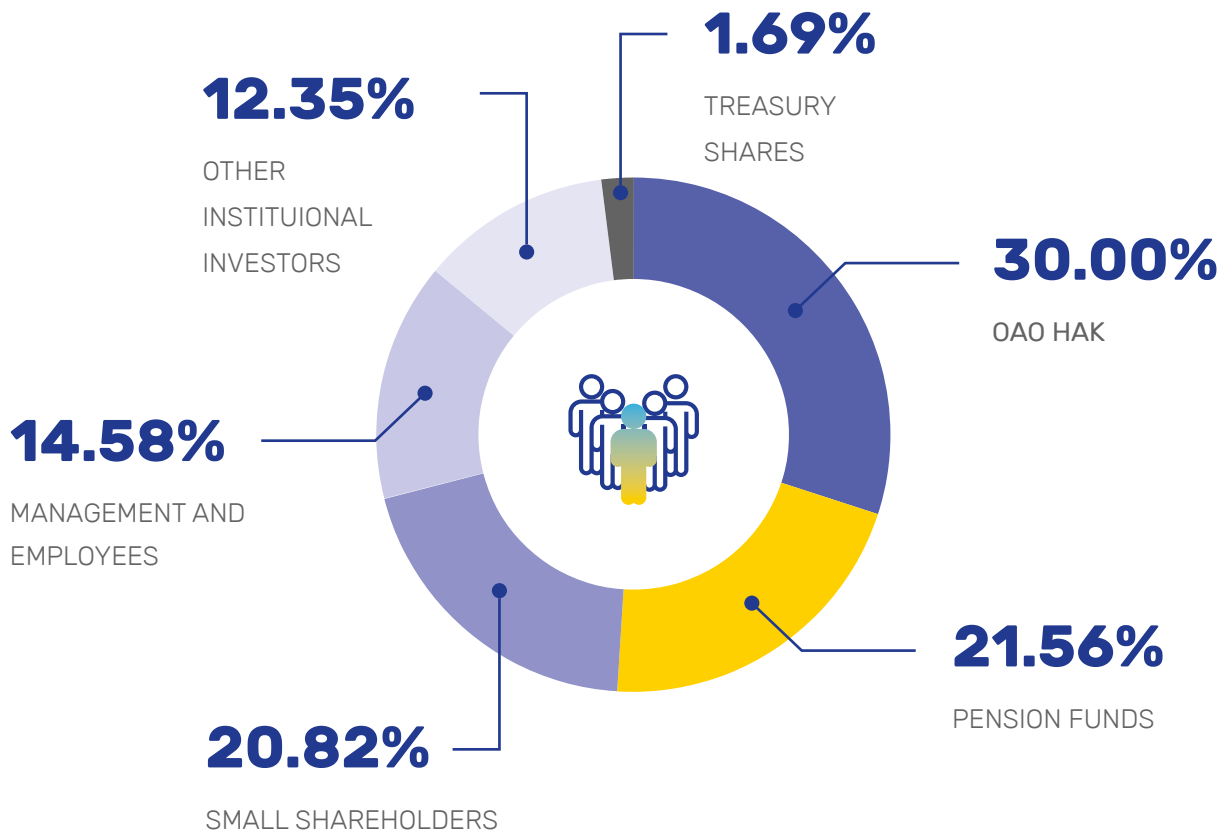
Noncurrent liabilities in the balance sheet represent a long-term component of lease liabilities in accordance with IFRS 16.

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Share

Ownership structure on March 31, 2019



	Shareholder	Number of shares	Share
1	OAO HAK	1,259,875	30.00%
2	Pension funds	863,345	20.56%
3	Small shareholders	874,477	20.82%
4	Management and employees	612,249	14.58%
5	Other instituional investors	518,636	12.35%
6	Treasury shares	71,002	1.69%
	Total	4,199,584	100.00%

Share

ADPL share, compared to the same period last year, has decreased by 5.6 percent and as of March 31, 2019 it amounted to HRK 175.5. Over the same period Crobex decreased by 0.4 percent. Market capitalization of the company as of March 31, 2019 amounted to HRK 737.03 million and as of February ADPL share has been part of the index CrobexPrime along with Crobex.

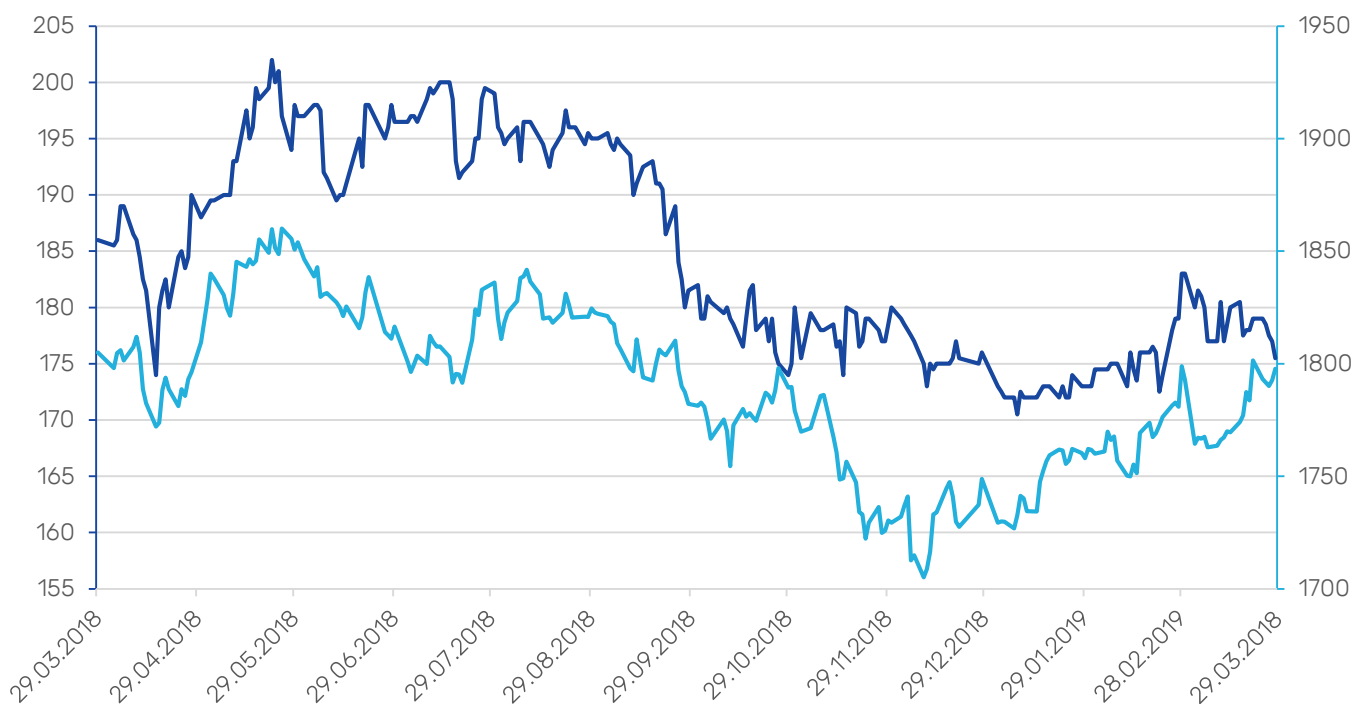
Advance dividend amounting to HRK three per share was paid out in March due to realized net profit in 2018 and the final dividend amount will be decided at the General Assembly meeting, scheduled for July 11, 2019.

ADPL (HRK)	1Q 2018	1Q 2019	Index
Highest price	198	184	92.93
Lowest price	169	170.5	100.89
Final price	186	175.5	94.35
Volume	82,717	65,931	79.71
Turnover	15,383,404	11,655,956	75.77
Market capitalization	781,122,624	737,026,992	94.35
P/E	9.94	8.64	86.92

ADPL share price and index CROBEX behavior

-5.6% ADPL

-0.4% CROBEX



Annex 1

ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2019.	to	31. 3. 2019.
Year:	2019	Quarter:	1.

Quarterly financial statements

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	2,924		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:
AD PLASTIK d.d.	Solin, Croatia	03440494
AO AD PLASTIK TOGLIATTI	Samara, Russian Federation	1036300221935
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320
ADP d.o.o.	Mladenovac, Serbia	20787538
TISZA AUTOMOTIVE Kft.	Tiszaujvaros, Hungary	12800821-2932-133-05

Bookkeeping firm:	No	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
ASSETS				
A	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B	FIXED ASSETS (ADP 003+010+020+031+036)	002	1,001,600,997	1,053,789,723
	I. Intangible assets (ADP 004 to 009)	003	136,221,414	136,974,712
	1 Research and development	004	62,190,678	55,708,960
	2 Concessions, patents, licences, trademarks, software and other rights	005	3,435,190	3,011,353
	3 Goodwill	006	25,431,844	26,127,224
	4 Advances for the purchase of intangible assets	007	20,327	34,791
	5 Intangible assets in preparation	008	33,739,621	40,685,611
	6 Other intangible assets	009	11,403,754	11,406,773
	II. Tangible assets (ADP 011 to 019)	010	765,852,353	808,923,138
	1 Land	011	135,501,199	135,768,654
	2 Buildings	012	259,306,240	262,460,320
	3 Plant and equipment	013	242,906,810	267,125,296
	4 Tools, working inventory and transportation assets	014	22,650,631	22,029,496
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	8,796,492	2,718,528
	7 Tangible assets in preparation	017	38,925,870	38,699,742
	8 Other tangible assets	018	496,144	22,743,344
	9 Investment property	019	57,268,967	57,377,758
	III. Fixed financial assets (ADP 021 to 030)	020	92,211,768	102,380,776
	1 Investments in holdings (shares) of undertakings within the group	021	0	0
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	0	0
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	92,150,068	102,319,076
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	61,700	61,700
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV. Receivables (ADP 032 to 035)	031	31,841	24,120
	1 Receivables from undertakings within the group	032	0	0
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	31,841	24,120
	V. Deferred tax assets	036	7,283,621	5,486,977

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
ASSETS				
C	CURRENT ASSETS (ADP 038+046+053+063)	037	513,352,133	550,264,253
	I. Inventories (ADP 039 to 045)	038	230,891,993	251,781,688
1	Raw materials and consumables	039	97,491,435	91,818,837
2	Work in progress	040	15,597,255	15,769,667
3	Finished goods	041	28,126,507	21,913,641
4	Merchandise	042	49,171,696	66,054,560
5	Advances for inventories	043	40,505,100	56,224,983
6	Fixed assets held for sale	044	0	0
7	Biological assets	045	0	0
	II. Receivables (ADP 047 to 052)	046	246,053,589	277,279,701
1	Receivables from undertakings within the group	047	0	0
2	Receivables from companies linked by virtue of participating interests	048	4,729,936	1,919,732
3	Customer receivables	049	214,633,350	248,990,434
4	Receivables from employees and members of the undertaking	050	305,596	801,192
5	Receivables from government and other institutions	051	16,803,681	17,067,145
6	Other receivables	052	9,581,026	8,501,198
	III. Current financial assets (ADP 054 to 062)	053	68,429	68,497
1	Investments in holdings (shares) of undertakings within the group	054	0	0
2	Investments in other securities of undertakings within the group	055	0	0
3	Loans, deposits, etc. to undertakings within the group	056	0	0
4	Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5	Investment in other securities of companies linked by virtue of participating interests	058	0	0
6	Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7	Investments in securities	060	0	0
8	Loans, deposits, etc. given	061	68,429	68,497
9	Other financial assets	062	0	0
	IV. Cash at bank and in hand	063	36,338,122	21,134,367
D	PREPAID EXPENSES AND ACCRUED INCOME	064	51,825,206	29,540,608
E	TOTAL ASSETS (ADP 001+002+037+064)	065	1,566,778,336	1,633,594,584
F	OFF-BALANCE SHEET ITEMS	066	48,341,463	49,701,110

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
LIABILITIES				
A	CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	784,150,747	810,559,216
	I. Initial (subscribed) capital	068	419,958,400	419,958,400
	II. Capital reserves	069	192,309,626	192,309,626
	III. Reserves from profit (ADP 071+072-073+074+075)	070	-21,908,680	-19,016,894
	1 Legal reserves	071	7,040,079	7,040,079
	2 Reserves for treasury shares	072	22,124,003	22,124,003
	3 Treasury shares and holdings (deductible item)	073	-12,124,003	-12,124,003
	4 Statutory reserves	074	125,369	125,369
	5 Other reserves	075	-39,074,128	-36,182,342
	IV. Revaluation reserves	076	-13,117,084	-7,447,015
	V. Fair value reserves (ADP 078 to 080)	077	0	0
	1 Fair value of financial assets available for sale	078	0	0
	2 Cash flow hedge - effective portion	079	0	0
	3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
	VI. Retained profit or loss brought forward (ADP 082-083)	081	117,588,420	196,901,514
	1 Retained profit	082	117,588,420	196,901,514
	2 Loss brought forward	083	0	0
	VII. Profit or loss for the business year (ADP 085-086)	084	89,319,984	27,853,398
	1 Profit for the business year	085	89,319,984	27,853,398
	2 Loss for the business year	086	0	0
	VIII. Minority (non-controlling) interest	087	81	187
B	PROVISIONS (ADP 089 to 094)	088	19,292,315	17,630,536
	1 Provisions for pensions, termination benefits and similar obligations	089	4,339,499	2,452,972
	2 Provisions for tax liabilities	090	0	0
	3 Provisions for ongoing legal cases	091	568,022	574,522
	4 Provisions for renewal of natural resources	092	0	0
	5 Provisions for warranty obligations	093	0	0
	6 Other provisions	094	14,384,794	14,603,042
C	LONG-TERM LIABILITIES (ADP 096 to 106)	095	277,670,238	300,255,868
	1 Liabilities to undertakings within the group	096	0	0
	2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
	3 Liabilities to companies linked by virtue of participating interests	098	0	0
	4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
	5 Liabilities for loans, deposits etc.	100	5,242,653	5,257,767
	6 Liabilities to banks and other financial institutions	101	269,738,909	279,459,187
	7 Liabilities for advance payments	102	0	0
	8 Liabilities to suppliers	103	2,356,731	847,415
	9 Liabilities for securities	104	0	0
	10 Other long-term liabilities	105	331,945	14,691,499
	11 Deferred tax liability	106	0	0

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
LIABILITIES				
D	SHORT-TERM LIABILITIES (ADP 108 to 121)	107	477,267,974	497,405,840
1	Liabilities to undertakings within the group	108	0	0
2	Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3	Liabilities to companies linked by virtue of participating interests	110	0	0
4	Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5	Liabilities for loans, deposits etc.	112	38,875,474	38,874,110
6	Liabilities to banks and other financial institutions	113	104,113,220	117,205,446
7	Liabilities for advance payments	114	72,522,189	61,644,667
8	Liabilities to suppliers	115	228,783,700	234,879,483
9	Liabilities for securities	116	0	0
10	Liabilities to employees	117	12,677,888	15,117,904
11	Taxes, contributions and similar liabilities	118	19,102,729	16,700,281
12	Liabilities arising from the share in the result	119	1,133,462	4,916,686
13	Liabilities arising from fixed assets held for sale	120	0	0
14	Other short-term liabilities	121	59,312	8,067,263
E	ACCRUALS AND DEFERRED INCOME	122	8,397,062	7,743,124
F	TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	1,566,778,336	1,633,594,584
G	OFF-BALANCE SHEET ITEMS	124	48,341,463	49,701,110



Statement of profit or loss

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item 1	ADP code 2	Same period of the previous year		Current period	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I. OPERATING INCOME (ADP 126 to 130)	125	323.334.408	323.334.408	348.323.881	348.323.881
1 Income from sales with undertakings within the group	126	0	0	0	0
2 Income from sales (outside group)	127	318.640.118	318.640.118	345.371.122	345.371.122
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	4.694.290	4.694.290	2.952.759	2.952.759
II. OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	291.437.479	291.437.479	328.521.493	328.521.493
1 Changes in inventories of work in progress and finished goods	132	5.248.433	5.248.433	883.982	883.982
2 Material costs (ADP 134 to 136)	133	194.895.642	194.895.642	222.077.417	222.077.417
a) Costs of raw materials and consumables	134	165.681.581	165.681.581	186.436.385	186.436.385
b) Costs of goods sold	135	8.078.456	8.078.456	14.675.897	14.675.897
c) Other external costs	136	21.135.605	21.135.605	20.965.135	20.965.135
3 Staff costs (ADP 138 to 140)	137	52.310.623	52.310.623	64.239.788	64.239.788
a) Net salaries and wages	138	33.223.301	33.223.301	40.236.869	40.236.869
b) Tax and contributions from salary costs	139	10.993.371	10.993.371	13.875.060	13.875.060
c) Contributions on salaries	140	8.093.951	8.093.951	10.127.859	10.127.859
4 Depreciation	141	20.266.419	20.266.419	26.196.515	26.196.515
5 Other costs	142	15.361.039	15.361.039	13.232.761	13.232.761
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	380.036	380.036	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	329.390	329.390	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	50.646	50.646	0	0
8 Other operating expenses	153	2.975.287	2.975.287	1.891.030	1.891.030

Statement of profit or loss

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
III. FINANCIAL INCOME (ADP 155 to 164)	154	5.793.789	5.793.789	7.297.145	7.297.145
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	1.262.967	1.262.967	3.189.796	3.189.796
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	98.036	98.036	102.276	102.276
8 Exchange rate differences and other financial income	162	4.432.786	4.432.786	4.005.073	4.005.073
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
IV. FINANCIAL EXPENSES (ADP 166 to 172)	165	15.819.607	15.819.607	6.459.192	6.459.192
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	9.078.643	9.078.643	884.308	884.308
3 Interest expenses and similar expenses	168	2.611.383	2.611.383	3.487.020	3.487.020
4 Exchange rate differences and other expenses	169	4.129.581	4.129.581	2.087.864	2.087.864
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	0	0
V. SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	11.484.747	11.484.747	10.169.008	10.169.008
VI. SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII. SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII. SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX. TOTAL INCOME (ADP 125+154+173 + 174)	177	340.612.944	340.612.944	365.790.034	365.790.034
X. TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	307.257.086	307.257.086	334.980.685	334.980.685
XI. PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	33.355.858	33.355.858	30.809.349	30.809.349
1 Pre-tax profit (ADP 177-178)	180	33.355.858	33.355.858	30.809.349	30.809.349
2 Pre-tax loss (ADP 178-177)	181	0	0	0	0
XII. INCOME TAX	182	1.513.287	1.513.287	2.955.892	2.955.892
XIII. PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	31.842.571	31.842.571	27.853.457	27.853.457
1 Profit for the period (ADP 179-182)	184	31.842.571	31.842.571	27.853.457	27.853.457
2 Loss for the period (ADP 182-179)	185	0	0	0	0

Statement of profit or loss

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item 1	ADP code 2	Same period of the previous year		Current period		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)						
XIV.	PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
	1 Pre-tax profit from discontinued operations	187	0	0	0	0
	2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV.	INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
	1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
	2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)						
XVI.	PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
	1 Pre-tax profit (ADP 192)	193	0	0	0	0
	2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII.	INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
	1 Profit for the period (ADP 192-195)	197	0	0	0	0
	2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	31,842,571	31,842,571	27,853,457	27,853,457
	1 Attributable to owners of the parent	200	31,842,563	31,842,563	27,853,398	27,853,398
	2 Attributable to minority (non-controlling) interest	201	8	8	59	59
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)						
I.	PROFIT OR LOSS FOR THE PERIOD	202	31,842,571	31,842,571	27,853,457	27,853,457
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	-4,737,312	-4,737,312	12,875,388	12,875,388
	1 Exchange rate differences from translation of foreign operations	204	-3,712,110	-3,712,110	12,875,388	12,875,388
	2 Changes in revaluation reserves of fixed tangible and intangible assets	205	-1,025,202	-1,025,202	0	0
	3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
	4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
	5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
	6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
	7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
	8 Other changes in equity unrelated to owners	211	0	0	0	0
III.	TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	-642,511	-642,511	1,996,715	1,996,715
IV.	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	-4,094,801	-4,094,801	10,878,672	10,878,672
V.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	27,747,770	27,747,770	38,732,130	38,732,130
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)						
VI.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	27,747,770	27,747,770	38,732,130	38,732,130
	1 1 Attributable to owners of the parent	216	27,747,776	27,747,776	38,732,023	38,732,023
	2 2 Attributable to minority (non-controlling) interest	217	-6	-6	107	107

Statement of cash flows

indirect method

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM OPERATING ACTIVITIES			
1 Pre-tax profit	001	33,355,858	30,809,349
2 Adjustments (ADP 003 to 010):	002	34,978,808	35,621,743
a) Depreciation	003	20,266,419	26,196,515
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-85,749	610,873
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-98,036	-102,276
e) Interest expenses	007	2,611,384	3,487,020
f) Provisions	008	0	-1,661,780
g) Exchange rate differences (unrealised)	009	2,485,086	-4,370,261
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	9,799,704	11,461,652
I. Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	68,334,666	66,431,092
3 Changes in the working capital (ADP 013 to 016)	012	-30,404,581	-53,775,294
a) Increase or decrease in short-term liabilities	013	26,556,439	-4,561,898
b) Increase or decrease in short-term receivables	014	-54,075,100	-28,323,701
c) Increase or decrease in inventories	015	-2,885,920	-20,889,695
d) Other increase or decrease in working capital	016	0	0
II. Cash from operations (ADP 011+012)	017	37,930,086	12,655,798
4 Interest paid	018	-2,801,723	-2,950,258
5 Income tax paid	019	0	0
A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	35,128,362	9,705,540
CASH FLOW FROM INVESTMENT ACTIVITIES			
1 Cash receipts from sales of fixed tangible and intangible assets	021	1,051,351	851,816
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	55,866	53,090
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	3,200,000	0
6 Other cash receipts from investment activities	026	3,029,004	651,754
III. Total cash receipts from investment activities (ADP 021 to 026)	027	7,336,221	1,556,660
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-14,896,537	-35,385,861
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV. Total cash payments from investment activities (ADP 028 to 032)	033	-14,896,537	-35,385,861
B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-7,560,316	-33,829,201

Statement of cash flows

indirect method

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
CASH FLOW FROM FINANCING ACTIVITIES			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	9,013,966	44,159,697
4 Other cash receipts from financing activities	038	0	0
V. Total cash receipts from financing activities (ADP 035 to 038)	039	9,013,966	44,159,697
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-23,124,440	-26,547,100
2 Cash payments for dividends	041	0	-8,606,121
3 Cash payments for finance lease	042	-116,253	-234,134
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-8,512,813	0
5 Other cash payments from financing activities	044	0	0
VI. Total cash payments from financing activities (ADP 040 to 044)	045	-31,753,506	-35,387,355
C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-22,739,540	8,772,342
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	49,292	147,564
D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	4,877,798	-15,203,755
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	10,222,103	36,338,122
F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	15,099,901	21,134,367



Statement of changes in equity

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
PREVIOUS PERIOD																	
1	01	419,958,400	192,108,521	6,135,540	3,319,612	3,319,612	125,369	-17,963,346	-1,003,312	0	0	0	80,220,651	70,206,243	749,788,066	23	749,788,089
2	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	04	419,958,400	192,108,521	6,135,540	3,319,612	3,319,612	125,369	-17,963,346	-1,003,312	0	0	0	80,220,651	70,206,243	749,788,066	23	749,788,089
5	05	0	0	0	0	0	0	0	0	0	0	0	0	31,842,563	31,842,563	8	31,842,571
6	06	0	0	0	0	0	0	-499,555	0	0	0	0	0	0	-499,555	0	-499,555
7	07	0	0	0	0	0	0	0	-1,025,202	0	0	0	1,025,202	0	0	0	0
8	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	13	0	0	0	0	0	0	0	-3,212,555	0	0	0	0	0	-3,212,555	0	-3,212,555
14	14	0	0	0	0	0	0	0	642,511	0	0	0	0	0	642,511	0	642,511
15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	18	0	0	0	8,512,813	8,512,813	0	-8,512,813	0	0	0	0	0	0	-8,512,813	0	-8,512,813
19	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	20	0	0	0	0	0	0	0	3,432,532	0	0	0	0	0	3,432,532	0	3,432,532
21	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	23	419,958,400	192,108,521	6,135,540	11,832,425	11,832,425	125,369	-26,975,714	-1,166,026	0	0	0	81,245,853	102,048,806	773,480,749	31	773,480,780
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																	
I.	24	0	0	0	0	0	0	-499,555	-3,595,246	0	0	0	1,025,202	0	-3,069,599	0	-3,069,599
II.	25	0	0	0	0	0	0	-499,555	-3,595,246	0	0	0	1,025,202	31,842,563	28,772,964	8	28,772,972
III.	26	0	0	0	8,512,813	8,512,813	0	-8,512,813	3,432,532	0	0	0	0	0	-5,080,281	0	-5,080,281

Statement of changes in equity

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik Group

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)	
CURRENT PERIOD																		
1	Balance on the first day of the current business year	27	419,958,400	192,309,626	7,040,079	22,124,003	12,124,003	125,369	-39,074,128	-13,117,055	0	0	0	117,588,420	89,319,984	784,150,695	51	784,150,746
2	Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	419,958,400	192,309,626	7,040,079	22,124,003	12,124,003	125,369	-39,074,128	-13,117,055	0	0	0	117,588,420	89,319,984	784,150,695	51	784,150,746
5	Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	27,853,398	27,853,398	60	27,853,458	
6	Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	2,891,787	0	0	0	0	0	0	2,891,787	21	2,891,808	
7	Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	-2,378,855	0	0	0	2,378,855	0	0	0	0	
8	Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11	Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12	Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	Other changes in equity unrelated to owners	39	0	0	0	0	0	0	9,983,524	0	0	0	0	0	9,983,524	55	9,983,579	
14	Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	-1,996,716	0	0	0	0	0	-1,996,716	0	-1,996,716	
15	Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19	Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	-12,385,746	-12,385,746	0	-12,385,746	
20	Other distribution to owners	46	0	0	0	0	0	0	62,087	0	0	0	0	0	62,087	0	62,087	
21	Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	419,958,400	192,309,626	7,040,079	22,124,003	12,124,003	125,369	-36,182,341	-7,447,015	0	0	0	119,967,275	104,787,636	810,559,029	187	810,559,216
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I.	OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	2,891,787	5,607,953	0	0	0	2,378,855	0	10,878,595	76	10,878,671	
II.	COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	2,891,787	5,607,953	0	0	0	2,378,855	27,853,398	38,731,993	136	38,732,129	
III.	TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	62,087	0	0	0	0	-12,385,746	-12,323,659	0	-12,323,659	

Notes to financial statements - TFI

(drawn up for quarterly reporting periods)

Name of the issuer: AD PLASTIK d.d.

Personal identification number (OIB): 48351740621

Reporting period: 1.1.2019 - 31.3.2019

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.



Annex 1

ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2019.	to	31. 3. 2019.
Year:	2019	Quarter:	1.

Quarterly financial statements

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1.523		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:

Bookkeeping firm:	No	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
ASSETS				
A	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B	FIXED ASSETS (ADP 003+010+020+031+036)	002	911,298,220	957,038,531
	I. Intangible assets (ADP 004 to 009)	003	84,218,717	85,065,804
1	Research and development	004	51,828,927	46,349,381
2	Concessions, patents, licences, trademarks, software and other rights	005	3,083,270	2,543,052
3	Goodwill	006	0	0
4	Advances for the purchase of intangible assets	007	0	0
5	Intangible assets in preparation	008	29,035,046	35,915,841
6	Other intangible assets	009	271,474	257,530
	II. Tangible assets (ADP 011 to 019)	010	550,148,046	585,304,730
1	Land	011	129,931,102	129,931,102
2	Buildings	012	160,964,083	160,002,516
3	Plant and equipment	013	152,453,932	171,804,572
4	Tools, working inventory and transportation assets	014	17,014,432	15,359,511
5	Biological assets	015	0	0
6	Advances for the purchase of tangible assets	016	0	0
7	Tangible assets in preparation	017	35,108,743	35,042,397
8	Other tangible assets	018	0	18,582,047
9	Investment property	019	54,675,754	54,582,585
	III. Fixed financial assets (ADP 021 to 030)	020	231,222,372	252,576,026
1	Investments in holdings (shares) of undertakings within the group	021	127,610,879	127,610,879
2	Investments in other securities of undertakings within the group	022	0	0
3	Loans, deposits, etc. to undertakings within the group	023	81,794,638	103,148,292
4	Investments in holdings (shares) of companies linked by virtue of participating interests	024	21,755,155	21,755,155
5	Investment in other securities of companies linked by virtue of participating interests	025	0	0
6	Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7	Investments in securities	027	61,700	61,700
8	Loans, deposits, etc. given	028	0	0
9	Other investments accounted for using the equity method	029	0	0
10	Other fixed financial assets	030	0	0
	IV. Receivables (ADP 032 to 035)	031	44,680,178	33,402,799
1	Receivables from undertakings within the group	032	44,680,178	33,402,799
2	Receivables from companies linked by virtue of participating interests	033	0	0
3	Customer receivables	034	0	0
4	Other receivables	035	0	0
	V. Deferred tax assets	036	1,028,907	689,172

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
ASSETS				
C	CURRENT ASSETS (ADP 038+046+053+063)	037	370,424,223	396,431,854
	I. Inventories (ADP 039 to 045)	038	140,475,573	146,783,385
	1 Raw materials and consumables	039	52,092,165	50,877,473
	2 Work in progress	040	5,573,052	5,577,345
	3 Finished goods	041	14,713,586	11,034,913
	4 Merchandise	042	34,138,652	34,510,551
	5 Advances for inventories	043	33,958,118	44,783,103
	6 Fixed assets held for sale	044	0	0
	7 Biological assets	045	0	0
	II. Receivables (ADP 047 to 052)	046	213,744,360	245,508,123
	1 Receivables from undertakings within the group	047	68,106,581	61,951,859
	2 Receivables from companies linked by virtue of participating interests	048	3,738,080	959,704
	3 Customer receivables	049	121,928,906	162,026,144
	4 Receivables from employees and members of the undertaking	050	135,976	623,004
	5 Receivables from government and other institutions	051	10,789,108	12,106,588
	6 Other receivables	052	9,045,709	7,840,824
	III. Current financial assets (ADP 054 to 062)	053	68,429	68,497
	1 Investments in holdings (shares) of undertakings within the group	054	0	0
	2 Investments in other securities of undertakings within the group	055	0	0
	3 Loans, deposits, etc. to undertakings within the group	056	0	0
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
	5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
	7 Investments in securities	060	0	0
	8 Loans, deposits, etc. given	061	68,429	68,497
	9 Other financial assets	062	0	0
	IV. Cash at bank and in hand	063	16,135,861	4,071,849
D	PREPAID EXPENSES AND ACCRUED INCOME	064	49,917,236	37,676,737
E	TOTAL ASSETS (ADP 001+002+037+064)	065	1,331,639,679	1,391,147,122
F	OFF-BALANCE SHEET ITEMS	066	22,566,996	22,965,751

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
LIABILITIES				
A	CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	733,153,246	741,917,935
	I. Initial (subscribed) capital	068	419,958,400	419,958,400
	II. Capital reserves	069	191,903,518	191,903,518
	III. Reserves from profit (ADP 071+072-073+074+075)	070	18,935,291	18,935,291
	1 Legal reserves	071	6,128,852	6,128,852
	2 Reserves for treasury shares	072	22,124,003	22,124,003
	3 Treasury shares and holdings (deductible item)	073	-12,124,003	-12,124,003
	4 Statutory reserves	074	0	0
	5 Other reserves	075	2,806,439	2,806,439
	IV. Revaluation reserves	076	0	0
	V. Fair value reserves (ADP 078 to 080)	077	0	0
	1 Fair value of financial assets available for sale	078	0	0
	2 Cash flow hedge - effective portion	079	0	0
	3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
	VI. Retained profit or loss brought forward (ADP 082-083)	081	13,394,775	89,970,292
	1 Retained profit	082	13,394,775	89,970,292
	2 Loss brought forward	083	0	0
	VII. Profit or loss for the business year (ADP 085-086)	084	88,961,262	21,150,434
	1 Profit for the business year	085	88,961,262	21,150,434
	2 Loss for the business year	086	0	0
	VIII. Minority (non-controlling) interest	087	0	0
B	PROVISIONS (ADP 089 to 094)	088	16,460,286	14,579,369
	1 Provisions for pensions, termination benefits and similar obligations	089	4,036,467	2,149,050
	2 Provisions for tax liabilities	090	0	0
	3 Provisions for ongoing legal cases	091	568,022	574,522
	4 Provisions for renewal of natural resources	092	0	0
	5 Provisions for warranty obligations	093	0	0
	6 Other provisions	094	11,855,797	11,855,797
C	LONG-TERM LIABILITIES (ADP 096 to 106)	095	206,327,909	227,643,679
	1 Liabilities to undertakings within the group	096	0	0
	2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
	3 Liabilities to companies linked by virtue of participating interests	098	0	0
	4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
	5 Liabilities for loans, deposits etc.	100	600,000	600,000
	6 Liabilities to banks and other financial institutions	101	204,887,805	214,621,050
	7 Liabilities for advance payments	102	0	0
	8 Liabilities to suppliers	103	840,104	158,277
	9 Liabilities for securities	104	0	0
	10 Other long-term liabilities	105	0	12,264,352
	11 Deferred tax liability	106	0	0

Balance sheet

balance as at 31.3.2019, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
LIABILITIES				
D	SHORT-TERM LIABILITIES (ADP 108 to 121)	107	369,975,466	402,281,671
1	Liabilities to undertakings within the group	108	8,951,715	9,872,727
2	Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3	Liabilities to companies linked by virtue of participating interests	110	0	0
4	Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5	Liabilities for loans, deposits etc.	112	37,087,875	37,125,290
6	Liabilities to banks and other financial institutions	113	84,112,496	103,463,515
7	Liabilities for advance payments	114	59,308,950	46,248,561
8	Liabilities to suppliers	115	164,042,555	177,855,153
9	Liabilities for securities	116	0	0
10	Liabilities to employees	117	9,127,692	10,784,062
11	Taxes, contributions and similar liabilities	118	7,313,327	6,661,331
12	Liabilities arising from the share in the result	119	27,856	3,807,481
13	Liabilities arising from fixed assets held for sale	120	0	0
14	Other short-term liabilities	121	3,000	6,463,551
E	ACCRUALS AND DEFERRED INCOME	122	5,722,772	4,724,468
F	TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	1,331,639,679	1,391,147,122
G	OFF-BALANCE SHEET ITEMS	124	22,566,996	22,965,751



Statement of profit or loss

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item 1	ADP code 2	Same period of the previous year		Current period	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I. OPERATING INCOME (ADP 126 to 130)	125	249,986,139	249,986,139	253,623,081	253,623,081
1 Income from sales with undertakings within the group	126	17,936,235	17,936,235	16,165,944	16,165,944
2 Income from sales (outside group)	127	227,830,127	227,830,127	234,978,225	234,978,225
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	4,219,777	4,219,777	2,478,912	2,478,912
II. OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	230,018,534	230,018,534	239,986,594	239,986,594
1 Changes in inventories of work in progress and finished goods	132	1,627,254	1,627,254	3,674,380	3,674,380
2 Material costs (ADP 134 to 136)	133	164,681,577	164,681,577	171,479,675	171,479,675
a) Costs of raw materials and consumables	134	117,079,761	117,079,761	125,187,803	125,187,803
b) Costs of goods sold	135	30,850,352	30,850,352	32,564,782	32,564,782
c) Other external costs	136	16,751,464	16,751,464	13,727,090	13,727,090
3 Staff costs (ADP 138 to 140)	137	37,528,764	37,528,764	39,043,872	39,043,872
a) Net salaries and wages	138	23,338,175	23,338,175	24,445,003	24,445,003
b) Tax and contributions from salary costs	139	9,168,551	9,168,551	9,304,044	9,304,044
c) Contributions on salaries	140	5,022,038	5,022,038	5,294,825	5,294,825
4 Depreciation	141	13,488,869	13,488,869	15,854,228	15,854,228
5 Other costs	142	11,935,299	11,935,299	9,651,876	9,651,876
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	756,771	756,771	282,563	282,563

Statement of profit or loss

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item 1	ADP code 2	Same period of the previous year		Current period		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
III.	FINANCIAL INCOME (ADP 155 to 164)	154	14,730,398	14,730,398	11,318,089	11,318,089
1	Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2	Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	9,677,783	9,677,783	9,275,013	9,275,013
3	Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4	Other interest income from operations with undertakings within the group	158	1,092,853	1,092,853	973,910	973,910
5	Exchange rate differences and other financial income from operations with undertakings within the group	159	146,225	146,225	412,060	412,060
6	Income from other long-term financial investments and loans	160	0	0	0	0
7	Other interest income	161	23,939	23,939	1,332	1,332
8	Exchange rate differences and other financial income	162	3,789,598	3,789,598	655,774	655,774
9	Unrealised gains (income) from financial assets	163	0	0	0	0
10	Other financial income	164	0	0	0	0
IV.	FINANCIAL EXPENSES (ADP 166 to 172)	165	8,289,412	8,289,412	3,464,407	3,464,407
1	Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2	Exchange rate differences and other expenses from operations with undertakings within the group	167	2,858,386	2,858,386	95,757	95,757
3	Interest expenses and similar expenses	168	2,528,212	2,528,212	2,410,685	2,410,685
4	Exchange rate differences and other expenses	169	2,902,814	2,902,814	957,965	957,965
5	Unrealised losses (expenses) from financial assets	170	0	0	0	0
6	Value adjustments of financial assets (net)	171	0	0	0	0
7	Other financial expenses	172	0	0	0	0
V.	SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI.	SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII.	SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII.	SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX.	TOTAL INCOME (ADP 125+154+173 + 174)	177	26,471,653	26,471,653	264,941,170	264,941,170
X.	TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	238,307,946	238,307,946	243,451,001	243,451,001
XI.	PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	26,408,591	26,408,591	21,490,169	21,490,169
1	Pre-tax profit (ADP 177-178)	180	26,408,591	26,408,591	21,490,169	21,490,169
2	Pre-tax loss (ADP 178-177)	181	0	0	0	0
XII.	INCOME TAX	182	0	0	339,735	339,735
XIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	26,408,591	26,408,591	21,150,434	21,150,434
1	Profit for the period (ADP 179-182)	184	26,408,591	26,408,591	21,150,434	21,150,434
2	Loss for the period (ADP 182-179)	185	0	0	0	0

Statement of profit or loss

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item 1	ADP code 2	Same period of the previous year		Current period		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)						
XIV.	PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
	1 Pre-tax profit from discontinued operations	187	0	0	0	0
	2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV.	INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
	1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
	2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)						
XVI.	PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
	1 Pre-tax profit (ADP 192)	193	0	0	0	0
	2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII.	INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
	1 Profit for the period (ADP 192-195)	197	0	0	0	0
	2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
	1 Attributable to owners of the parent	200	0	0	0	0
	2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)						
I.	PROFIT OR LOSS FOR THE PERIOD	202	26,408,591	26,408,591	21,150,434	21,150,434
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
	1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
	2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
	3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
	4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
	5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
	6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
	7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
	8 Other changes in equity unrelated to owners	211	0	0	0	0
III.	TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV.	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	26,408,591	26,408,591	21,150,434	21,150,434
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)						
VI.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
	1 Attributable to owners of the parent	216	0	0	0	0
	2 Attributable to minority (non-controlling) interest	217	0	0	0	0

Statement of cash flows

indirect method

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM OPERATING ACTIVITIES			
1 Pre-tax profit	001	26,408,591	21,490,169
2 Adjustments (ADP 003 to 010):	002	11,317,833	17,370,858
a) Depreciation	003	13,488,869	15,854,228
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-158,562	23,029
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-10,794,575	-10,250,255
e) Interest expenses	007	2,528,212	2,410,685
f) Provisions	008	0	-1,880,917
g) Exchange rate differences (unrealised)	009	1,803,748	-28,107
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	4,450,141	11,242,195
I. Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	37,726,424	38,861,027
3 Changes in the working capital (ADP 013 to 016)	012	-10,424,325	-37,295,772
a) Increase or decrease in short-term liabilities	013	18,729,348	1,086,380
b) Increase or decrease in short-term receivables	014	-31,460,401	-32,074,340
c) Increase or decrease in inventories	015	2,306,728	-6,307,812
d) Other increase or decrease in working capital	016	0	0
II. Cash from operations (ADP 011+012)	017	27,302,099	1,565,255
4 Interest paid	018	-2,801,723	-2,140,133
5 Income tax paid	019	0	0
A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	24,500,376	-574,878
CASH FLOW FROM INVESTMENT ACTIVITIES			
1 Cash receipts from sales of fixed tangible and intangible assets	021	304,776	884,733
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	300	333
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	3,200,000	0
6 Other cash receipts from investment activities	026	3,029,005	651,754
III. Total cash receipts from investment activities (ADP 021 to 026)	027	6,534,081	1,536,820
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-8,566,989	-32,433,207
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV. Total cash payments from investment activities (ADP 028 to 032)	033	-8,566,989	-32,433,207
B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-2,032,908	-30,896,387

Statement of cash flows

indirect method

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
CASH FLOW FROM FINANCING ACTIVITIES			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	9,013,966	43,152,808
4 Other cash receipts from financing activities	038	0	0
V. Total cash receipts from financing activities (ADP 035 to 038)	039	9,013,966	43,152,808
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-20,757,905	-15,033,169
2 Cash payments for dividends	041	0	-8,606,121
3 Cash payments for finance lease	042	-116,253	-120,260
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-8,512,813	0
5 Other cash payments from financing activities	044	0	0
VI. Total cash payments from financing activities (ADP 040 to 044)	045	-29,386,971	-23,759,550
C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	046	-20,373,005	19,393,258
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	21,629	13,995
D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	2,116,092	-12,064,012
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	3,143,658	16,135,861
F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	5,259,750	4,071,849



Statement of changes in equity

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
PREVIOUS PERIOD																	
1	01	419,958,400	191,702,413	6,128,852	3,319,612	3,319,612	0	21,610,830	0	0	0	0	2,861,551	53,399,399	695,661,445	0	695,661,445
2	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	04	419,958,400	191,702,413	6,128,852	3,319,612	3,319,612	0	21,610,830	0	0	0	0	2,861,551	53,399,399	695,661,445	0	695,661,445
5	05	0	0	0	0	0	0	0	0	0	0	0	0	26,408,591	26,408,591	0	26,408,591
6	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	18	0	0	0	8,512,813	8,512,813	0	-8,512,813	0	0	0	0	0	0	-8,512,813	0	-8,512,813
19	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	23	419,958,400	191,702,413	6,128,852	11,832,425	11,832,425	0	13,098,017	0	0	0	0	2,861,551	79,807,990	713,557,223	0	713,557,223
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																	
I.	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II.	25	0	0	0	0	0	0	0	0	0	0	0	0	26,408,591	26,408,591	0	26,408,591
III.	26	0	0	0	8,512,813	8,512,813	0	-8,512,813	0	0	0	0	0	0	-8,512,813	0	-8,512,813

Statement of changes in equity

for the period 1.1.2019 to 31.3.2019
Submitter: AD Plastik d.d.

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)	
CURRENT PERIOD																		
1	Balance on the first day of the current business year	27	419,958,400	191,903,518	6,128,852	22,124,003	12,124,003	0	2,806,439	0	0	0	0	13,394,775	88,961,262	733,153,246	0	733,153,246
2	Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	419,958,400	191,903,518	6,128,852	22,124,003	12,124,003	0	2,806,439	0	0	0	0	13,394,775	88,961,262	733,153,246	0	733,153,246
5	Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	21,150,434	21,150,434	0	21,150,434
6	Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	-12,385,745	-12,385,745	0	-12,385,745	
20	Other distribution to owners	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	419,958,400	191,903,518	6,128,852	22,124,003	12,124,003	0	2,806,439	0	0	0	0	13,394,775	97,725,951	741,917,935	0	741,917,935
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I.	OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II.	COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0	0	0	0	21,150,434	21,150,434	0	21,150,434
III.	TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0	0	0	-12,385,745	-12,385,745	0	-12,385,745	

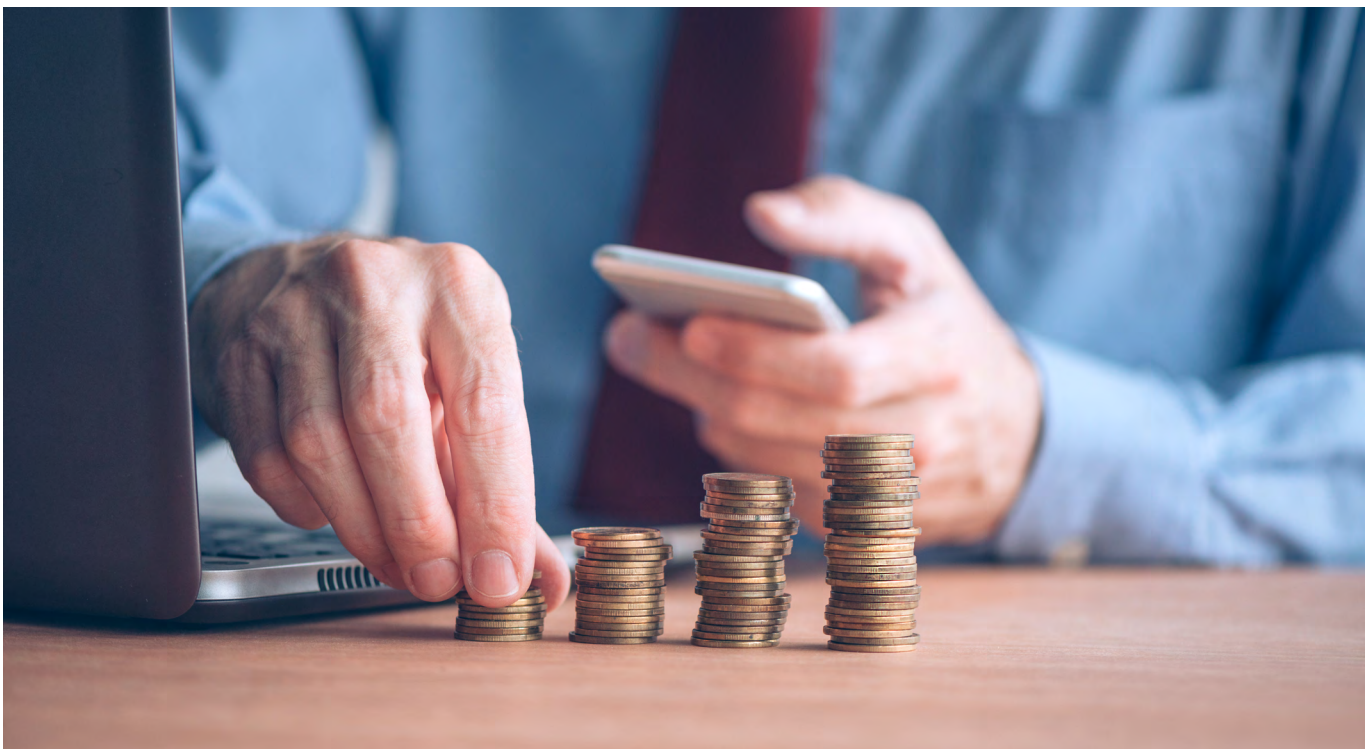
Notes to financial statements - TFI

(drawn up for quarterly reporting periods)

Name of the issuer: AD PLASTIK d.d.
Personal identification number (OIB): 48351740621
Reporting period: 1.1.2019 - 31.3.2019

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.



Solin, April 2019

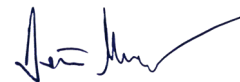
Management's statement of responsibility

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to March 31 2019, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until March 31 2019, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

Marinko Došen,
President of the Management Board



Katija Klepo,
Member of the Management Board



Mladen Peroš,
Member of the Management Board



The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090
Company Identification Number (OIB): 48351740621
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The capital stock in the amount of HRK 419,958,400 was paid in full.
AD Plastik issued a total of 4,199,584 of ordinary shares,
in nominal amount of HRK 100.

President of the Management Board: Marinko Došen
Management Board members: Katija Klepo, Mladen Peroš
President of the Supervisory Board: Dmitrij Leonidovič Drandin

Your needs. Our drive.



Solin, april 2019

www.adplastik.hr