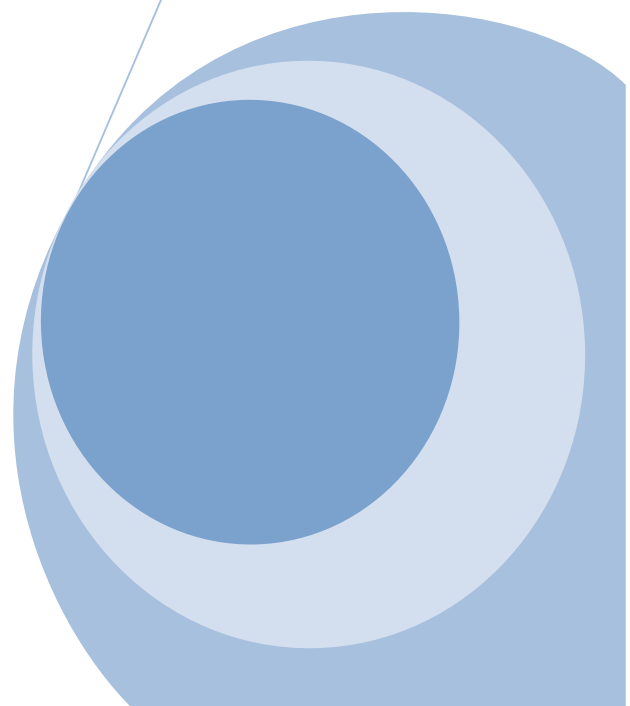


# **Management Interim Report of AD Plastik Group and the company AD Plastik Inc. Solin for the first nine months of 2013**

**Solin, October 2013**





## Contents

|   | page |
|---|------|
| a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-30.09.2013 | 2    |
| b) Financial reports of AD Plastik Group  | 5    |
| 1. Balance sheet  | 7    |
| 2. Profit and loss account  | 9    |
| 3. Cash flow (indirect method)  | 11   |
| 4. Report on changes to capital   | 12   |
| c) Financial reports of the Company AD Plastik Inc. Solin   | 13   |
| 5. Balance sheet  | 15   |
| 6. Profit and loss account  | 17   |
| 7. Cash flow (indirect method)  | 18   |
| 8. Report on changes to capital   | 19   |
| d) Statement of the person responsible for drafting the financial reports   | 20   |

a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc.  
Solin for the period 01.01.-30.09.2013

Financial results of the Group for the period 01.01.-30.09.2013

| Indicator                        | 01.01.-<br>30.09.2012. | 01.01.-<br>30.09.2013. | Rate of<br>change % |
|----------------------------------|------------------------|------------------------|---------------------|
| Sales revenue (thousands of HRK) | 524.570                | 594.164                | 13,27%              |
| Net profit (thousands of HRK)    | 37.184                 | 23.527                 | -36.73%             |

In the reporting period AD Plastik Group achieved a sales revenue growth of 13,27%, compared to the same period of the previous year.

This year for AD Plastik Group was marked by a large number of development projects, therefore the revenue growth in the reporting period mostly refers to the revenue increase from development and tools and to the revenue increase on new locations.

With the aim of achieving a clearer picture on business of AD Plastik Group, we created an abbreviated consolidated profit and loss account of AD Plastik Group with the consolidated profit and loss account of affiliated companies Euro APS, Romania and FADP, Russia for the first nine months of 2012 and 2013, in which AD Plastik Group has 50%, that is 40% of ownership.

Table 2. Profit and loss account of AD Plastik Group with consolidation of correspondent part of ownership in Euro APS and FADP for the first nine months of 2013 in thousands of HRK

| POSITIONS              | AD Plastik Group with<br>consolidation of belonging<br>part of ownership in EURO<br>APS and FADP | AD Plastik Group -<br>without consolidation<br>of associated companies |
|------------------------|--|--|
|                        | 01.09.-30.09.2012  | 01.09.-30.09.2013  |
| OPERATING REVENUES     | 891.548  | 996.036  |
| OPERATING EXPENSES     | 829.568  | 951.142  |
| Material expenses      | 549.770  | 639.260  |
| Staff costs            | 145.937  | 160.182  |
| Amortization           | 52.871   | 50.435   |
| Other expenses         | 80.990   | 101.265  |
| FINANCIAL INCOME       | 20.347   | 3.864  |
| FINANCIAL EXPENSES     | 18.463   | 19.890   |
| TOTAL REVENUE          | 911.895  | 999.900  |
| TOTAL EXPENSES         | 848.031  | 971.032  |
| Profit before taxation | 63.864   | 28.868   |
| Profit tax             | 9.823  | 5.341  |
| PROFIT FOR THE PERIOD  | 37.184   | 23.527   |



Below we are presenting the most important events in the reporting period of 2013 per companies of AD Plastik Group.

#### **AD Plastik Inc., Solin**

*In the Parent company are continued the preparations for the project Edison in Croatia. The assembly of the new painting line is completed and the trial production began. Expansion work on the injection molding area in Zagreb started in the reporting period. Likewise, it is continued the expansion of injection molding capacity for the plants in Zagreb and Solin.*

*On the basis of realized investments in Croatia for the project Edison and according to the solution of Ministry of Economy, it is planned to use the reduced rates of income tax (from 20% to 0%), also in 2013.*

*At the General Assembly in July a decision on dividend payment was made in total amount of 8,00 HRK per share. In August the second part of dividend was paid to the shareholders of AD Plastik Group in the amount of 4,00 HRK per share,*

*In July, the company SG Plastik was liquidated.*

#### **ADP Mladenovac, Serbia**

*The preparations for industrialization of the new project of headliners for Edison were continued, and the activities are being realized in accordance with the scheduled plan. It was marked a sales decrease, compared to the planned one, on the program Fiat due to the line adaptation and the change in buyer's plans.*

*In the third quarter were made deals with Fiat for the production of grab handles for the buyer's plants in Italy and Serbia.*

*With Renault it was made a deal for the production of grab handles, with the start of production in 2014 and the deliveries in Valladolid, Spain.*

#### **ADP Kaluga, Russia**

*In Kaluga was completed the adaptation of the plant for injection molding. The deliveries to the buyer for this technology started at the beginning of July. During June in the plant was installed the equipment for the technology of blow molding for the project X52. The production for the technology of sun-visors started in September and the deliveries for the project X52 began.*

*In the third quarter with Renault Russia was made a deal for production of parts for interior and exterior for H79 Ph 2 with the deliveries in 2015.*

#### **ZAO PHR (ADP Togliatti, Russia)**

*On the Russian market of new car sales there was a decrease in demand for new cars, which reflected on the business of the company. In the third quarter were completed the activities for the realization of the project X52, and the serial production started.*

*In the following period this project should ensure a stable growth. The organizational changes are in progress in order to optimize the costs of the company, incurred due to the production volume following and the acceptance of large number of projects.*

*In AD Plastik Group's business, mainly due to the weakening of the Russian ruble against the Euro, there is a risk of foreign exchange losses during the calculation of balance sheet items at the end of the year.*



#### **EURO APS, Romania**

*The achieved realization in the first nine months of this year is higher than the planned one, as the result of the good sales of the model Dacia Sandero. New models of Dacia are well accepted on the market, so the continuation of the full capacity in this company is expected also in the future period.*

*In the reporting period it was paid the correspondent part of the dividend, related to profit of 2012 in the amount of 23,10 milion HRK.*

#### **FADP Luga, Russia**

*The achieved sales realization in the first nine months of this year is lower than the planned one. In the second quarter FADP was nominated for the production of interior parts for the following Nissan vehicles (P32R (the new xtrail) & P32S (the new Qashqai) with the start of serial production in 2014 and 2015.*

**At the level of the AD Plastik Group in 2013 it is planned the completion of the majority of investments in Croatia and Russia. On the basis of existing buyers' plans we remain to the earlier estimate of revenue growth of 5% compared to the previous year.**

On 30.09.2013 the Group had 2.790 employees, out of that 860 in the parent company AD Plastik Inc. Solin.

In the Group`s balance sheet positions relative to December 31st, 2012 the greatest changes were recorded in these positions:

- (AOP 017) Tangible assets in preparation (increase of 109,52 million HRK) - due to the realization of investments;
- (AOP 049) Other receivables (increase of 34,94 million HRK) - due to larger advance payment to suppliers of tools;
- (AOP 059) Prepayments and accrued income (increase of 50,03 million HRK) - due to the higher investments in tools;
- (AOP 083) Long-term liabilities (increased for 138,43 milion HRK) - for external financing for the realization of the investment cycle;
- (AOP 097) Liabilities for advances (increased for 30,79 million HRK) - due to higher inflows from the buyer for tool producers advances;
- (AOP 098) Trade payables (increased for 31,61 milion HRK) - due to the realization of investments the trade payables were increased;
- (AOP 106) Deferred payment of costs and future income (increased for 35,29 milion HRK) - due to unbilled costs of the tool manufacturer.

Results of associated companies EAPS Romania and FADP Holding France are included in the Group result under the equity method.



## **b) Financial reports of AD Plastik Group**

|  |  |                            |       |   |      |   |
|--|--|----------------------------|-------|---|------|---|
| <b>Appendix 1</b>  |  | Reporting period:          |       | 01.01.2013.   | till | 30.09.2013.   |
| <b>Quarterly Financial Report of the entrepreneur TFI-POD</b>  |  |                            |       |   |      |   |
| Register number (MB):  | 03440494   |                            |       |   |      |   |
| Entity register number (MBS):  | 060007090  |                            |       |   |      |   |
| Personal identification number (PIN):  | 48351740621  |                            |       |   |      |   |
| Issuing company:   | AD PLASTIK d.d.  |                            |       |   |      |   |
| Post code and place:   | 21210  |                            | SOLIN |   |      |   |
| Street and house number:   | Matoševa 8   |                            |       |   |      |   |
| E-mail address:  | <a href="mailto:adplastik@adplastik.hr">adplastik@adplastik.hr</a> |                            |       |   |      |   |
| Internet address:  | <a href="http://www.adplastik.hr">www.adplastik.hr</a>             |                            |       |   |      |   |
| Municipality/city code and name:   | 406  | Solín                      |       |   |      |   |
| County code and name:  | 17   | Splitsko-dalmatinska       |       |   |      | No. of employees: 2790<br>(at the end of the trimester) |
| Consolidated report:   | YES  |                            |       |   |      | NCA code: 2932  |
| Names of consolidation subjects (according to IMSF)  |  | Seat:                      |       | REG.NO.:  |      |   |
| AD PLASTIK d.d.  |  | Solín, Croatia             |       | 03440494  |      |   |
| ZAO PHR  |  | Samara, Russian Federation |       | 1036300221935   |      |   |
| AD PLASTIK d.o.o.  |  | Novo Mesto, Slovenia       |       | 1214985000  |      |   |
| ZAO AD PLASTIK KALUGA  |  | Kaluga, Russian Federation |       | 1074710000320   |      |   |
| SG PLASTIK d.o.o.  |  | Solín, Croatia             |       | 02097974  |      |   |
| ADP d.o.o.   |  | Mladenovac, Serbia         |       | 20787538  |      |   |
| Bookkeeping service:   |  |                            |       |   |      |   |
| Contact person: Marica Jakelić<br>(only the name and surname of the contact person to be entered)  |  |                            |       |   |      |   |
| Telephone: 021/206-660   |  | Fax: 021/275-660           |       |   |      |   |
| E-mail address: <a href="mailto:marica.jakelic@adplastik.hr">marica.jakelic@adplastik.hr</a>   |  |                            |       |   |      |   |
| Name and surname: Katija Klepo<br>(person authorised for representation)   |  |                            |       |   |      |   |
| <b>Documentation for publishing:</b>   |  |                            |       |   |      |   |
| 1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements) |  |                            |       |   |      |   |
| 2. Interim report,   |  |                            |       |   |      |   |
| 3. Statement of the person responsible for compiling financial statements.   |  |                            |       |   |      |   |
| Place of the seal  |  |                            |       | (signature of the person authorised for representation) |      |   |

## 1. Balance sheet

### Assets

| <b>BALANCE SHEET</b><br>as at 30.09.2013.                                 |            |                      |                      |
|---|------------|----------------------|----------------------|
| Taxpayer: GROUP AD PLASTIK  |            |                      |                      |
| ITEM  | AOP ind.   | Preceding year       | Current year         |
| 1   | 2          | 3                    | 4                    |
| <b>ASSETS</b>   |            |                      |                      |
| <b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>                       | <b>001</b> |                      |                      |
| <b>B) FIXED ASSETS (003+010+020+029+033)</b>                              | <b>002</b> | <b>820.046.044</b>   | <b>946.784.034</b>   |
| <b>I. INTANGIBLE ASSETS (004 up to 009)</b>                               | <b>003</b> | <b>60.810.611</b>    | <b>81.990.239</b>    |
| 1. Development costs  | 004        | 44.057.692           | 64.376.736           |
| 2. Concessions, patents, licenses, trademarks, softwares and other rights | 005        | 2.859.076            | 6.810.669            |
| 3. Goodwill   | 006        |                      |                      |
| 4. Advances for purchase of intangible assets                             | 007        |                      |                      |
| 5. Intangible assets in preparation                                       | 008        | 12.091.745           | 9.349.194            |
| 6. Other intangible assets  | 009        | 1.802.098            | 1.453.640            |
| <b>II. TANGIBLE ASSETS (011 up to 019)</b>                                | <b>010</b> | <b>597.798.038</b>   | <b>704.484.795</b>   |
| 1. Land   | 011        | 139.976.599          | 139.976.599          |
| 2. Buildings  | 012        | 231.738.664          | 230.320.534          |
| 3. Plants and machinery   | 013        | 154.541.151          | 152.461.474          |
| 4. Tools, plant & office inventory, furniture & transport means           | 014        | 15.792.174           | 16.543.711           |
| 5. Biological assets  | 015        |                      |                      |
| 6. Payments on account for tangible assets                                | 016        | 3.724.237            | 3.640.731            |
| 7. Tangible assets in preparation   | 017        | 52.025.213           | 161.541.746          |
| 8. Other tangible assets  | 018        |                      |                      |
| 9. Investment in real estate  | 019        |                      |                      |
| <b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>                        | <b>020</b> | <b>158.750.072</b>   | <b>159.750.746</b>   |
| 1. Shares in affiliated undertakings                                      | 021        |                      |                      |
| 2. Loans to affiliated undertakings                                       | 022        |                      |                      |
| 3. Participating interests (shares)                                       | 023        | 86.235.074           | 89.455.748           |
| 4. Given loans to companies in which exist participating interests        | 024        | 55.332.855           | 55.332.855           |
| 5. Investments in securities  | 025        | 63.855               | 63.855               |
| 6. Other loan, deposits etc   | 026        | 17.118.288           | 14.898.288           |
| 7. Other fixed financial assets   | 027        |                      |                      |
| 8. Investment stated in equity method                                     | 028        |                      |                      |
| <b>IV. RECEIVABLES (030 up to 032)</b>                                    | <b>029</b> | <b>0</b>             | <b>0</b>             |
| 1. Receivables from associated undertakings                               | 030        |                      |                      |
| 2. Receivables from sales on credit                                       | 031        |                      |                      |
| 3. Other receivables  | 032        |                      |                      |
| <b>V. DEFERRED TAX ASSETS</b>   | <b>033</b> | <b>2.687.323</b>     | <b>558.254</b>       |
| <b>C) CURRENT ASSETS (035+043+050+058)</b>                                | <b>034</b> | <b>381.334.322</b>   | <b>426.131.264</b>   |
| <b>I. INVENTORY (036 up to 042)</b>                                       | <b>035</b> | <b>83.985.115</b>    | <b>90.483.585</b>    |
| 1. Materials and supplies   | 036        | 54.085.388           | 57.977.847           |
| 2. Work in progress   | 037        | 1.999.734            | 2.709.131            |
| 3. Finished goods   | 038        | 11.622.054           | 9.634.219            |
| 4. Commercial goods   | 039        | 14.767.520           | 19.277.479           |
| 5. Advances for inventories   | 040        | 1.006.842            | 884.909              |
| 6. Long term assets held for sale   | 041        | 503.577              |                      |
| 7. Biological assets  | 042        |                      |                      |
| <b>II. RECEIVABLES (044 up to 049)</b>                                    | <b>043</b> | <b>264.336.788</b>   | <b>288.032.931</b>   |
| 1. Receivables from associated undertakings                               | 044        |                      |                      |
| 2. Trade receivables  | 045        | 165.503.190          | 150.521.826          |
| 3. Receivables from participating companies                               | 046        | 20.493.499           | 31.557.140           |
| 4. Receivables from employees and members of the business                 | 047        | 987.605              | 1.317.502            |
| 5. Receivables from government and other institutions                     | 048        | 35.062.034           | 27.401.858           |
| 6. Other receivables  | 049        | 42.290.460           | 77.234.605           |
| <b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>                      | <b>050</b> | <b>20.452.674</b>    | <b>18.556.743</b>    |
| 1. Shares in affiliated undertakings                                      | 051        |                      |                      |
| 2. Loans to affiliates  | 052        |                      |                      |
| 3. Participating interests (shares)                                       | 053        |                      |                      |
| 4. Given loans to companies in which exist participating interests        | 054        | 18.546.823           | 18.546.823           |
| 5. Investments in to securities   | 055        |                      |                      |
| 6. Other loan, deposits etc   | 056        | 1.905.851            | 9.920                |
| 7. Other financial assets   | 057        |                      |                      |
| <b>IV. CASH AT BANK AND IN HAND</b>                                       | <b>058</b> | <b>12.559.745</b>    | <b>29.058.005</b>    |
| <b>D) PREPAYMENT AND ACCRUED INCOME</b>                                   | <b>059</b> | <b>102.495.507</b>   | <b>152.525.326</b>   |
| <b>E) TOTAL ASSETS (001+002+034+059)</b>                                  | <b>060</b> | <b>1.303.875.873</b> | <b>1.525.440.624</b> |
| <b>F) OUT-OF-BALANCE ITEMS</b>  | <b>061</b> | <b>14.375.219</b>    | <b>15.468.732</b>    |



## Liabilities

| <b>LIABILITIES</b>   |            |                      |                      |
|--|------------|----------------------|----------------------|
| <b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>   | <b>062</b> | <b>714.629.506</b>   | <b>695.140.038</b>   |
| <b>I. SUBSCRIBED SHARE CAPITAL</b>   | <b>063</b> | <b>419.958.400</b>   | <b>419.958.400</b>   |
| <b>II. CAPITAL RESERVES</b>  | <b>064</b> | <b>183.549.251</b>   | <b>183.508.469</b>   |
| <b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>   | <b>065</b> | <b>20.873.657</b>    | <b>37.351.691</b>    |
| 1. Legal reserves  | <b>066</b> | 6.143.100            | 6.142.621            |
| 2. Reserves for own shares   | <b>067</b> | 4.276.231            | 4.723.853            |
| 3. Own stocks and shares (deductible item)   | <b>068</b> | 4.276.231            | 4.723.853            |
| 4. Statutory reserves  | <b>069</b> | 37.659               | 37.989               |
| 5. Other reserves  | <b>070</b> | 14.692.898           | 31.171.081           |
| <b>IV. REVALUATION RESERVES</b>  | <b>071</b> | <b>10.185.353</b>    | <b>10.185.353</b>    |
| <b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>  | <b>072</b> | <b>24.029.382</b>    | <b>20.593.846</b>    |
| 1. Retained earnings   | <b>073</b> | 24.029.382           | 20.593.846           |
| 2. Loss brought forward  | <b>074</b> |                      |                      |
| <b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>   | <b>075</b> | <b>56.017.396</b>    | <b>23.528.352</b>    |
| 1. Current year profit   | <b>076</b> | 56.017.396           | 23.528.352           |
| 2. Current year loss   | <b>077</b> |                      |                      |
| <b>VII. MINOR INTEREST</b>   | <b>078</b> | <b>16.067</b>        | <b>13.927</b>        |
| <b>B) PROVISIONS (080 up to 082)</b>   | <b>079</b> | <b>11.373.629</b>    | <b>9.706.076</b>     |
| 1. Provisions for pensions, severance pay and similar obligations  | <b>080</b> | 2.497.550            | 1.232.966            |
| 2. Provisions for tax liabilities  | <b>081</b> | 346.972              | 322.561              |
| 3. Other provisions  | <b>082</b> | 8.529.107            | 8.150.549            |
| <b>C) LONG TERM LIABILITIES (084 up to 092)</b>  | <b>083</b> | <b>201.689.845</b>   | <b>340.118.866</b>   |
| 1. Liabilities to related parties  | <b>084</b> |                      |                      |
| 2. Commitments for loans, deposits, etc  | <b>085</b> |                      | 6.465.549            |
| 3. Liabilities to banks and other financial institutions   | <b>086</b> | 201.618.482          | 332.683.279          |
| 4. Liabilities for advances  | <b>087</b> |                      |                      |
| 5. Trade payables  | <b>088</b> |                      |                      |
| 6. Commitments on securities   | <b>089</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>090</b> |                      |                      |
| 8. Other long term liabilities   | <b>091</b> |                      |                      |
| 9. Deferred tax liabilities  | <b>092</b> | 71.363               | 970.038              |
| <b>D) SHORT TERM LIABILITIES (094 do 105)</b>  | <b>093</b> | <b>374.465.948</b>   | <b>443.470.621</b>   |
| 1. Liabilities to related parties  | <b>094</b> |                      |                      |
| 2. Commitments for loans, deposits, etc  | <b>095</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>096</b> | 126.711.618          | 138.631.235          |
| 4. Liabilities for advances  | <b>097</b> | 98.538.857           | 129.323.572          |
| 5. Trade payables  | <b>098</b> | 123.492.269          | 155.100.597          |
| 6. Commitments on securities   | <b>099</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>100</b> | 291.254              | 79.035               |
| 8. Liabilities towards employees   | <b>101</b> | 8.242.594            | 8.522.971            |
| 9. Liabilities for taxes, contributions and other benefits   | <b>102</b> | 10.631.598           | 11.314.185           |
| 10. Liabilities to share in the result   | <b>103</b> | 374.754              | 27.856               |
| 11. Amount based on fixed assets intended to sale  | <b>104</b> |                      |                      |
| 12. Other short-term liabilities   | <b>105</b> | 6.183.004            | 471.170              |
| <b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>  | <b>106</b> | <b>1.716.945</b>     | <b>37.005.023</b>    |
| <b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>  | <b>107</b> | <b>1.303.875.873</b> | <b>1.525.440.624</b> |
| <b>G) OUT-OF BALANCE ITEMS</b>   | <b>108</b> | <b>14.375.219</b>    | <b>15.468.732</b>    |
| <b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |            |                      |                      |
| <b>A) CAPITAL AND RESERVES</b>   |            |                      |                      |
| 1. Ascribed to the holders of the parent company capital   | <b>109</b> | 714.613.439          | 695.126.111          |
| 2. Ascribed to minority interest   | <b>110</b> | 16.067               | 13.927               |

## 2. Profit and loss account

| <b>PROFIT AND LOSS ACCOUNT</b><br>in period from 01.01.2013. till 30.09.2013. |            |                    |                    |                    |                    |
|---|------------|--------------------|--------------------|--------------------|--------------------|
| Taxpayer: GROUP AD PLASTIK  |            |                    |                    |                    |                    |
| ITEM  | AOP ind.   | Preceding year     |                    | Current year       |                    |
|   |            | Cumulative         | Quarter            | Cumulative         | Quarter            |
| 1   | 2          | 3                  | 4                  | 5                  | 6                  |
| <b>I. OPERATING TURNOVER (112+113)</b>  | <b>111</b> | <b>539.366.005</b> | <b>148.408.567</b> | <b>608.573.611</b> | <b>205.060.699</b> |
| 1. Income from sales  | 112        | 524.570.829        | 144.071.991        | 594.164.377        | 200.954.427        |
| 2. Other operating income   | 113        | 14.795.176         | 4.336.576          | 14.409.234         | 4.106.272          |
| <b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>                | <b>114</b> | <b>513.078.012</b> | <b>149.959.457</b> | <b>604.199.211</b> | <b>205.696.425</b> |
| 1. Changes in the value of inventories of work in progress and finished goods | 115        | 4.061.256          | 714.840            | 2.382.027          | 636.514            |
| 2. Material charges (117 up to 119)   | 116        | 321.444.378        | 87.529.127         | 403.663.290        | 141.966.021        |
| a) Costs of raw materials and consumables                                     | 117        | 281.890.112        | 73.571.689         | 339.887.110        | 117.466.489        |
| b) Costs of sales   | 118        | 351.521            | -1.291             | 10.113.207         | 1.667.455          |
| c) Other external charges   | 119        | 39.202.745         | 13.958.729         | 53.662.973         | 22.832.077         |
| 3. Staff costs (121 up to 123)  | 120        | 101.582.840        | 34.466.521         | 112.647.206        | 38.480.114         |
| a) Salaries and wages   | 121        | 62.994.775         | 21.201.810         | 70.164.520         | 23.902.086         |
| b) Costs of taxes and social security   | 122        | 21.118.274         | 7.058.532          | 22.271.425         | 7.731.881          |
| c) Duties on wages  | 123        | 17.469.791         | 6.206.179          | 20.211.261         | 6.846.147          |
| 4. Depreciation   | 124        | 41.045.997         | 13.616.526         | 37.479.143         | 12.808.321         |
| 5. Other costs  | 125        | 30.443.333         | 9.788.386          | 44.083.093         | 10.423.610         |
| 6. Impairment (127+128)   | 126        | 0                  | 0                  | 0                  | 0                  |
| a) fixed assets (excluding financial assets)                                  | 127        |                    |                    |                    |                    |
| b) current assets (excluding financial assets)                                | 128        |                    |                    |                    |                    |
| 7. Provisions   | 129        |                    |                    |                    |                    |
| 8. Other operating expenses   | 130        | 14.500.208         | 3.844.057          | 3.944.452          | 1.381.845          |
| <b>III. FINANCIAL INCOME (132 up to 136)</b>                                  | <b>131</b> | <b>29.976.744</b>  | <b>11.676.932</b>  | <b>32.740.471</b>  | <b>26.031.163</b>  |
| 1. Interests, exchange rate differenc, dividends with affiliates              | 132        | 10.910.345         | 4.694.968          | 11.819.260         | 11.489.524         |
| 2. Interests, exch. rate differenc., dividends with non-affiliates            | 133        | 11.895.869         | 4.616.688          | 13.950.553         | 12.292.097         |
| 3. Part of income from affiliates and participated interests                  | 134        | 7.150.133          | 2.366.145          | 6.970.658          | 2.249.542          |
| 4. Non-realized financial income  | 135        |                    |                    |                    |                    |
| 5. Other financial income   | 136        | 20.397             | -869               |                    |                    |
| <b>IV. FINANCIAL CHARGES (138 up to 141)</b>                                  | <b>137</b> | <b>36.394.157</b>  | <b>13.308.117</b>  | <b>39.887.800</b>  | <b>29.068.017</b>  |
| 1. Interests, exchange rate differenc, dividends with affiliates              | 138        | 8.572.967          | 2.919.610          | 11.708.259         | 11.366.122         |
| 2. Interests, exch. rate differenc., dividends with non-affiliates            | 139        | 27.821.190         | 10.388.507         | 28.179.541         | 17.701.895         |
| 3. Non-realized financial charges   | 140        |                    |                    |                    |                    |
| 4. Other financial charges  | 141        |                    |                    |                    |                    |
| <b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>                           | <b>142</b> | <b>24.543.421</b>  | <b>6.902.986</b>   | <b>26.330.501</b>  | <b>9.170.172</b>   |
| <b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>                            | <b>143</b> | <b>1.457.529</b>   | <b>854.468</b>     |                    |                    |
| <b>VII. EXTRAORDINARY – OTHER INCOME</b>                                      | <b>144</b> |                    |                    |                    |                    |
| <b>VIII. EXTRAORDINARY – OTHER CHARGES</b>                                    | <b>145</b> |                    |                    |                    |                    |
| <b>IX. TOTAL INCOME (111+131+142 + 144)</b>                                   | <b>146</b> | <b>593.886.170</b> | <b>166.988.485</b> | <b>667.644.583</b> | <b>240.262.034</b> |
| <b>X. TOTAL CHARGES (114+137+143 + 145)</b>                                   | <b>147</b> | <b>550.929.698</b> | <b>164.122.042</b> | <b>644.087.011</b> | <b>234.764.442</b> |
| <b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>                           | <b>148</b> | <b>42.956.472</b>  | <b>2.866.443</b>   | <b>23.557.572</b>  | <b>5.497.592</b>   |
| 1. Profit before taxation (146-147)   | 149        | 42.956.472         | 2.866.443          | 23.557.572         | 5.497.592          |
| 2. Loss before taxation (147-146)   | 150        | 0                  | 0                  | 0                  | 0                  |
| <b>XII. PROFIT TAX</b>  | <b>151</b> | <b>5.772.153</b>   | <b>1.936.270</b>   | <b>30.230</b>      | <b>22.003</b>      |
| <b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>                          | <b>152</b> | <b>37.184.319</b>  | <b>930.173</b>     | <b>23.527.342</b>  | <b>5.475.589</b>   |
| 1. PROFIT FOR THE PERIOD (149-151)  | 153        | 37.184.319         | 930.173            | 23.527.342         | 5.475.589          |
| 2. LOSS FOR THE PERIOD (151-148)  | 154        | 0                  | 0                  | 0                  | 0                  |

## 2. Profit and loss account- extension

| ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)  |     |            |         |            |           |
|--|-----|------------|---------|------------|-----------|
| <b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>  |     |            |         |            |           |
| 1. Attributable to equity holders  | 155 | 37.178.882 | 928.504 | 23.528.352 | 5.475.818 |
| 2. Attributable to minority interests  | 156 | 5.437      | 1.669   | -1.010     | -229      |
| <b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>   |     |            |         |            |           |
| <b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>  | 157 | 37.184.319 | 930.173 | 23.527.342 | 5.475.589 |
| <b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>   | 158 | 0          | 0       | 0          | 0         |
| 1. Exchange differences on translation of foreign operations   | 159 |            |         |            |           |
| 2. Movements in revaluation reserves of fixed and intangible assets  | 160 |            |         |            |           |
| 3. Profit or loss from revaluation of financial assets available for sale  | 161 |            |         |            |           |
| 4. Gains or losses on effective cash flow protection   | 162 |            |         |            |           |
| 5. Gains or losses on effective hedge of a net investment abroad   | 163 |            |         |            |           |
| 6. Share of other comprehensive income / loss of associated companies  | 164 |            |         |            |           |
| 7. Actuarial gains / losses on defined benefit plans   | 165 |            |         |            |           |
| <b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>   | 166 |            |         |            |           |
| <b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>  | 167 | 0          | 0       | 0          | 0         |
| <b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>  | 168 | 37.184.319 | 930.173 | 23.527.342 | 5.475.589 |
| <b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |     |            |         |            |           |
| <b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>   |     |            |         |            |           |
| 1. Attributable to equity holders  | 169 | 37.178.882 | 928.504 | 23.528.352 | 5.475.818 |
| 2. Attributable to minority interests  | 170 | 5.437      | 1.669   | -1.010     | -229      |

### 3. Cash flow (indirect method)

| <b>CASH FLOW REPORT – Indirect method</b>                                     |            |                    |                    |
|---|------------|--------------------|--------------------|
| in period from 01.01.2013. till 30.09.2013.                                   |            |                    |                    |
| Taxpayer: GROUP AD PLASTIK  |            |                    |                    |
| ITEM  | AOP ind.   | Preceding year     | Current year       |
| 1   | 2          | 3                  | 4                  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                    |            |                    |                    |
| 1. Profit before taxation   | 001        | 42.956.472         | 23.557.572         |
| 2. Depreciation   | 002        | 41.045.997         | 37.479.143         |
| 3. Increase of current liabilities  | 003        |                    | 136.274.376        |
| 4. Decrease of current receivables  | 004        |                    |                    |
| 5. Decrease in stocks   | 005        |                    |                    |
| 6. Other increase of cash flow  | 006        | 63.838             | 2.129.069          |
| <b>I. Total increase of cash flow from operating activities (001 - 006)</b>   | <b>007</b> | <b>84.066.307</b>  | <b>199.440.160</b> |
| 1. Decrease of current liabilities  | 008        | 82.448.429         |                    |
| 2. Increase of current receivables  | 009        | 19.949.741         | 85.053.799         |
| 3. Increase in stocks   | 010        | 12.409.153         | 6.498.470          |
| 4. Other decrease of cash flow  | 011        |                    |                    |
| <b>II. Total decrease of cash flow from operating activities (008 – 011)</b>  | <b>012</b> | <b>114.807.323</b> | <b>91.552.269</b>  |
| <b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>013</b> | <b>0</b>           | <b>107.887.891</b> |
| <b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>014</b> | <b>30.741.016</b>  | <b>0</b>           |
| <b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>                                  |            |                    |                    |
| 1. Cash inflows from sale of fixed intangible and tangible assets             | 015        |                    |                    |
| 2. Cash inflows from sale of ownership and debt instruments                   | 016        |                    |                    |
| 3. Cash inflows from interest   | 017        |                    |                    |
| 4. Cash inflows from dividends  | 018        | 16.709.482         | 11.327.837         |
| 5. Other cash inflows from investment activities                              | 019        |                    |                    |
| <b>III. Total cash inflows from investment activities (015-019)</b>           | <b>020</b> | <b>16.709.482</b>  | <b>11.327.837</b>  |
| 1. Cash expenditures for purchase of fixed tangible and intangible assets     | 021        | 84.383.810         | 165.345.528        |
| 2. Cash expenditures for acquisition of ownership and debt instruments        | 022        |                    |                    |
| 3. Other cash expenditures from investment activities                         | 023        |                    |                    |
| <b>IV. Total cash expenditures from investment activities (021-023)</b>       | <b>024</b> | <b>84.383.810</b>  | <b>165.345.528</b> |
| <b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>     | <b>025</b> | <b>0</b>           | <b>0</b>           |
| <b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>     | <b>026</b> | <b>67.674.328</b>  | <b>154.017.691</b> |
| <b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>                                    |            |                    |                    |
| 1. Cash inflows from issuing ownership and debt financial instruments         | 027        |                    |                    |
| 2. Cash inflows from credit principal, debentures, loans and other borrowings | 028        | 178.405.236        | 139.324.278        |
| 3. Other inflows from financial activities                                    | 029        |                    |                    |
| <b>V. Total cash inflows from financial activities (027-029)</b>              | <b>030</b> | <b>178.405.236</b> | <b>139.324.278</b> |
| 1. Cash expenditures for the payment of credit principal and debentures       | 031        |                    |                    |
| 2. Cash expenditures for the payment of dividends                             | 032        | 33.849.849         | 33.649.178         |
| 3. Cash expenditures for financial lease                                      | 033        | 5.110.464          |                    |
| 4. Cash expenditures for repurchase of own shares                             | 034        |                    |                    |
| 5. Other cash expenditures from financial activities                          | 035        | 37.452.670         | 43.047.040         |
| <b>VI. Total cash expenditures from financial activities (031-035)</b>        | <b>036</b> | <b>76.412.983</b>  | <b>76.696.218</b>  |
| <b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>      | <b>037</b> | <b>101.992.253</b> | <b>62.628.060</b>  |
| <b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>      | <b>038</b> | <b>0</b>           | <b>0</b>           |
| Total cash flow increase (013-014+025-026+037-038)                            | 039        | 3.576.909          | 16.498.260         |
| Total cash flow decrease (014-013+026-025+038-037)                            | 040        | 0                  | 0                  |
| Cash and cash equivalents at the beginning of the period                      | 041        | 7.512.287          | 12.559.745         |
| Cash and cash equivalents increase  | 042        | 3.576.909          | 16.498.260         |
| Cash and cash equivalents decrease  | 043        |                    |                    |
| Cash and cash equivalents at the end of the period                            | 044        | 11.089.196         | 29.058.005         |

#### 4. Report on changes to capital

| REPORT ON CHANGES TO CAPITAL   |            |                    |                    |           |
|--|------------|--------------------|--------------------|-----------|
|  | for period | 1.1.2013           | till               | 30.9.2013 |
| Taxpayer: GROUP AD PLASTIK   |            |                    |                    |           |
| ITEM   | AOP ind.   | Preceding year     | Current year       |           |
| 1  | 2          | 3                  | 4                  |           |
| 1. Subscribed capital  | 001        | 419.958.400        | 419.958.400        |           |
| 2. Capital reserves  | 002        | 183.513.558        | 183.508.469        |           |
| 3. Reserves from profit  | 003        | 21.637.456         | 37.365.618         |           |
| 4. Retained profit or loss carried over  | 004        | 36.601.695         | 20.593.846         |           |
| 5. Current year profit or loss   | 005        | 37.178.882         | 23.528.352         |           |
| 6. Revalorisation of fixed material assets   | 006        |                    |                    |           |
| 7. Revalorisation of intangible assets   | 007        |                    |                    |           |
| 8. Revalorisation of financial assets available for sale                           | 008        |                    |                    |           |
| 9. Other revalorisation  | 009        | 10.185.353         | 10.185.353         |           |
| <b>10. Total capital and reserves (AOP 001-009)</b>                                | <b>010</b> | <b>709.075.344</b> | <b>695.140.038</b> |           |
| 11. Exchange rate variations from net investments into foreign business operations | 011        |                    |                    |           |
| 12. Current and deferred taxes (part)  | 012        |                    |                    |           |
| 13. Cash flow protection   | 013        |                    |                    |           |
| 14. Changes in bookkeeping policies  | 014        |                    |                    |           |
| 15. Correction of significant mistakes from the previous period                    | 015        |                    |                    |           |
| 16. Other changes to capital   | 016        |                    |                    |           |
| <b>17. Total capital increase or decrease (AOP 011 - 016)</b>                      | <b>017</b> | <b>0</b>           | <b>0</b>           |           |
| 17a. Ascribed to holders of the holders company capital                            | 018        | 709.058.433        | 695.126.111        |           |
| 17b. Ascribed to minority interest   | 019        | 16.911             | 13.927             |           |



**c) Financial reports of the Company AD Plastik Inc. Solin**

| Appendix 1   |   |   |                               |
|--|---|---|-------------------------------|
| Reporting period:  |   | 01.01.2013.   | till 30.09.2013.              |
| <b>Quarterly Financial Report of the entrepreneur TFI-POD</b>  |   |   |                               |
| Register number (MB):  | 03440494  |   |                               |
| Entity register number (MBS):  | 060007090   |   |                               |
| Personal identification number (PIN):  | 48351740621   |   |                               |
| Issuing company:   | AD PLASTIK d.d.   |   |                               |
| Post code and place:   | 21210   | SOLIN   |                               |
| Street and house number:   | MATOŠEVA 8  |   |                               |
| E-mail address:  | adplastik@adplastik.hr  |   |                               |
| Internet address:  | www.adplastik.hr  |   |                               |
| Municipality/city code and name:   | 406   | SOLIN   |                               |
| County code and name:  | 17  | SPLITSKO-DALMATINSKA                                    | No. of employees: 860         |
|  |   |   | (at the end of the trimester) |
| Consolidated report:   | NO  | NCA code:   | 2932                          |
| Names of consolidation subjects (according to IMSF)  |   | Seat:   | REG.NO.:                      |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
|  |   |   |                               |
| Bookkeeping service:   |   |   |                               |
| Contact person:  | Marica Jakelić  |   |                               |
|  | (only the name and surname of the contact person to be entered) |   |                               |
| Telephone:   | 021/206-660   | Fax:  | 021/275-660                   |
| E-mail address:  | marica.jakelic@adplastik.hr                                     |   |                               |
| Name and surname:  | Katija Klepo  |   |                               |
|  | (person authorised for representation)                          |   |                               |
| <b>Documentation for publishing:</b>   |   |   |                               |
| 1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements) |   |   |                               |
| 2. Interim report,   |   |   |                               |
| 3. Statement of the person responsible for compiling financial statements.   |   |   |                               |
| Place of the seal  |   | (signature of the person authorised for representation) |                               |

## 5 . Balance sheet - Assets

| <b>BALANCE SHEET</b>  |            |                      |                      |
|---|------------|----------------------|----------------------|
| <b>as at 30.09.2013.</b>  |            |                      |                      |
| <b>Taxpayer: AD Plastik d.d.</b>  |            |                      |                      |
| ITEM  | AOP ind.   | Preceding year       | Current year         |
| 1   | 2          | 3                    | 4                    |
| <b>ASSETS</b>   |            |                      |                      |
| <b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>                       | <b>001</b> |                      |                      |
| <b>B) FIXED ASSETS (003+010+020+029+033)</b>                              | <b>002</b> | <b>700.008.260</b>   | <b>818.812.831</b>   |
| <b>I. INTANGIBLE ASSETS (004 up to 009)</b>                               | <b>003</b> | <b>38.715.826</b>    | <b>53.672.929</b>    |
| 1. Development costs  | 004        | 38.405.748           | 49.298.167           |
| 2. Concessions, patents, licenses, trademarks, softwares and other rights | 005        | 310.078              | 4.374.762            |
| 3. Goodwill   | 006        |                      |                      |
| 4. Advances for purchase of intangible assets                             | 007        |                      |                      |
| 5. Intangible assets in preparation                                       | 008        |                      |                      |
| 6. 6. Other intangible assets   | 009        |                      |                      |
| <b>II. TANGIBLE ASSETS (011 up to 019)</b>                                | <b>010</b> | <b>426.152.996</b>   | <b>490.827.878</b>   |
| 1. Land   | 011        | 139.976.599          | 139.976.599          |
| 2. Buildings  | 012        | 166.527.004          | 164.170.572          |
| 3. Plants and machinery   | 013        | 101.342.120          | 91.593.941           |
| 4. Tools, plant & office inventory, furniture & transport means           | 014        | 5.713.290            | 8.400.119            |
| 5. Biological assets  | 015        |                      |                      |
| 6. Payments on account for tangible assets                                | 016        |                      |                      |
| 7. Tangible assets in preparation   | 017        | 12.593.983           | 86.686.647           |
| 8. Other tangible assets  | 018        |                      |                      |
| 9. Investment in real estate  | 019        |                      |                      |
| <b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>                        | <b>020</b> | <b>234.699.239</b>   | <b>273.871.825</b>   |
| 1. Shares in affiliated undertakings                                      | 021        | 87.364.576           | 89.694.982           |
| 2. Loans to affiliated undertakings                                       | 022        | 22.508.280           | 61.570.460           |
| 3. Participating interests (shares)                                       | 023        | 52.311.385           | 52.311.385           |
| 4. Given loans to companies in which exist participating interests        | 024        | 55.332.855           | 55.332.855           |
| 5. Investments in securities  | 025        | 63.855               | 63.855               |
| 6. Other loan, deposits etc   | 026        | 17.118.288           | 14.898.288           |
| 7. Other fixed financial assets   | 027        |                      |                      |
| 8. Investment stated in equity method                                     | 028        |                      |                      |
| <b>IV. RECEIVABLES (030 up to 032)</b>                                    | <b>029</b> | <b>0</b>             | <b>0</b>             |
| 1. Receivables from associated undertakings                               | 030        |                      |                      |
| 2. Receivables from sales on credit                                       | 031        |                      |                      |
| 3. Other receivables  | 032        |                      |                      |
| <b>V. DEFERRED TAX ASSETS</b>   | <b>033</b> | <b>440.199</b>       | <b>440.199</b>       |
| <b>C) CURRENT ASSETS (035+043+050+058)</b>                                | <b>034</b> | <b>311.946.588</b>   | <b>375.070.625</b>   |
| <b>I. INVENTORY (036 up to 042)</b>                                       | <b>035</b> | <b>30.973.343</b>    | <b>28.710.321</b>    |
| 1. Materials and supplies   | 036        | 20.458.912           | 21.435.181           |
| 2. Work in progress   | 037        | 1.744.727            | 1.926.027            |
| 3. Finished goods   | 038        | 8.176.918            | 5.175.338            |
| 4. Commercial goods   | 039        | 592.786              | 173.775              |
| 5. Advances for inventories   | 040        |                      |                      |
| 6. Long term assets held for sale   | 041        |                      |                      |
| 7. Biological assets  | 042        |                      |                      |
| <b>II. RECEIVABLES (044 up to 049)</b>                                    | <b>043</b> | <b>240.879.136</b>   | <b>274.871.505</b>   |
| 1. Receivables from associated undertakings                               | 044        | 119.032.742          | 134.051.354          |
| 2. Trade receivables  | 045        | 44.017.566           | 39.984.025           |
| 3. Receivables from participating companies                               | 046        | 20.493.499           | 31.557.140           |
| 4. Receivables from employees and members of the business                 | 047        | 902.808              | 1.243.877            |
| 5. Receivables from government and other institutions                     | 048        | 20.299.579           | 8.090.835            |
| 6. Other receivables  | 049        | 36.132.942           | 59.944.274           |
| <b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>                      | <b>050</b> | <b>33.740.518</b>    | <b>49.249.619</b>    |
| 1. Shares in affiliated undertakings                                      | 051        |                      |                      |
| 2. Loans to affiliates  | 052        | 13.287.844           | 30.692.876           |
| 3. Participating interests (shares)                                       | 053        |                      |                      |
| 4. Given loans to companies in which exist participating interests        | 054        | 18.546.823           | 18.546.823           |
| 5. Investments in to securities   | 055        |                      |                      |
| 6. Other loan, deposits etc   | 056        | 1.905.851            | 9.920                |
| 7. Other financial assets   | 057        |                      |                      |
| <b>IV. CASH AT BANK AND IN HAND</b>                                       | <b>058</b> | <b>6.353.591</b>     | <b>22.239.180</b>    |
| <b>D) PREPAYMENT AND ACCRUED INCOME</b>                                   | <b>059</b> | <b>102.146.385</b>   | <b>151.886.502</b>   |
| <b>E) TOTAL ASSETS (001+002+034+059)</b>                                  | <b>060</b> | <b>1.114.101.233</b> | <b>1.345.769.958</b> |
| <b>F) OUT-OF-BALANCE ITEMS</b>  | <b>061</b> | <b>4.592.542</b>     | <b>4.592.542</b>     |



## Balance sheet - Liabilities

|  |            |                      |                      |
|--|------------|----------------------|----------------------|
| <b>LIABILITIES</b>   |            |                      |                      |
| <b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>   | <b>062</b> | <b>678.808.628</b>   | <b>679.450.875</b>   |
| <b>I. SUBSCRIBED SHARE CAPITAL</b>   | <b>063</b> | <b>419.958.400</b>   | <b>419.958.400</b>   |
| <b>II. CAPITAL RESERVES</b>  | <b>064</b> | <b>183.075.797</b>   | <b>183.075.797</b>   |
| <b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>   | <b>065</b> | <b>20.821.750</b>    | <b>37.299.933</b>    |
| 1. Legal reserves  | <b>066</b> | 6.128.852            | 6.128.852            |
| 2. Reserves for own shares   | <b>067</b> | 4.334.167            | 4.723.853            |
| 3. Own stocks and shares (deductible item)   | <b>068</b> | 4.334.167            | 4.723.853            |
| 4. Statutory reserves  | <b>069</b> |                      |                      |
| 5. Other reserves  | <b>070</b> | <b>14.692.898</b>    | <b>31.171.081</b>    |
| <b>IV. REVALUATION RESERVES</b>  | <b>071</b> | <b>10.185.353</b>    | <b>10.185.353</b>    |
| <b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>  | <b>072</b> | <b>0</b>             | <b>0</b>             |
| 1. Retained earnings   | <b>073</b> |                      |                      |
| 2. Loss brought forward  | <b>074</b> |                      |                      |
| <b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>   | <b>075</b> | <b>44.767.328</b>    | <b>28.931.392</b>    |
| 1. Current year profit   | <b>076</b> | 44.767.328           | 28.931.392           |
| 2. Current year loss   | <b>077</b> |                      |                      |
| <b>VII. MINOR INTEREST</b>   | <b>078</b> |                      |                      |
| <b>B) PROVISIONS (080 up to 082)</b>   | <b>079</b> | <b>9.658.648</b>     | <b>7.937.501</b>     |
| 1. Provisions for pensions, severance pay and similar obligations  | <b>080</b> | 2.200.995            | 779.872              |
| 2. Provisions for tax liabilities  | <b>081</b> |                      |                      |
| 3. Other provisions  | <b>082</b> | 7.457.653            | 7.157.629            |
| <b>C) LONG TERM LIABILITIES (084 up to 092)</b>  | <b>083</b> | <b>110.180.134</b>   | <b>252.859.822</b>   |
| 1. Liabilities to related parties  | <b>084</b> | 11.004.034           | 11.004.034           |
| 2. Commitments for loans, deposits, etc  | <b>085</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>086</b> | 99.176.100           | 241.855.788          |
| 4. Liabilities for advances  | <b>087</b> |                      |                      |
| 5. Trade payables  | <b>088</b> |                      |                      |
| 6. Commitments on securities   | <b>089</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>090</b> |                      |                      |
| 8. Other long term liabilities   | <b>091</b> |                      |                      |
| 9. Deferred tax liabilities  | <b>092</b> |                      |                      |
| <b>D) SHORT TERM LIABILITIES (094 do 105)</b>  | <b>093</b> | <b>313.797.876</b>   | <b>368.559.426</b>   |
| 1. Liabilities to related parties  | <b>094</b> | 21.858.372           | 11.504.605           |
| 2. Commitments for loans, deposits, etc  | <b>095</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>096</b> | 114.764.383          | 135.618.312          |
| 4. Liabilities for advances  | <b>097</b> | 92.422.532           | 112.305.970          |
| 5. Trade payables  | <b>098</b> | 75.832.705           | 100.893.652          |
| 6. Commitments on securities   | <b>099</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>100</b> | 291.254              | 79.035               |
| 8. Liabilities towards employees   | <b>101</b> | 5.285.104            | 5.421.176            |
| 9. Liabilities for taxes, contributions and other benefits   | <b>102</b> | 2.968.772            | 2.708.820            |
| 10. Liabilities to share in the result   | <b>103</b> | 374.754              | 27.856               |
| 11. Amount based on fixed assets intended to sale  | <b>104</b> |                      |                      |
| 12. Other short-term liabilities   | <b>105</b> |                      |                      |
| <b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>  | <b>106</b> | <b>1.655.947</b>     | <b>36.962.334</b>    |
| <b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>  | <b>107</b> | <b>1.114.101.233</b> | <b>1.345.769.958</b> |
| <b>G) OUT-OF BALANCE ITEMS</b>   | <b>108</b> | <b>4.592.542</b>     | <b>4.592.542</b>     |
| <b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |            |                      |                      |
| <b>A) CAPITAL AND RESERVES</b>   |            |                      |                      |
| 1. Ascribed to the holders of the parent company capital   | <b>109</b> |                      |                      |
| 2. Ascribed to minority interest   | <b>110</b> |                      |                      |

## 6. Profit and loss account

| PROFIT AND LOSS ACCOUNT   |            |                    |                    |                    |                    |
|---|------------|--------------------|--------------------|--------------------|--------------------|
| in period from 01.01.2013. till 30.09.2013.                                   |            |                    |                    |                    |                    |
| Taxpayer: AD Plastik d.d.   |            |                    |                    |                    |                    |
| ITEM  | AOP ind.   | Preceding year     |                    | Current year       |                    |
|   |            | Cumulative         | Quarter            | Cumulative         | Quarter            |
| 1   | 2          | 3                  | 4                  | 5                  | 6                  |
| <b>I. OPERATING TURNOVER (112+113)</b>  | <b>111</b> | <b>374.833.628</b> | <b>98.976.927</b>  | <b>380.020.597</b> | <b>115.707.838</b> |
| 1. Income from sales  | 112        | 373.120.560        | 98.012.021         | 376.141.693        | 115.062.693        |
| 2. Other operating income   | 113        | 1.713.068          | 964.906            | 3.878.904          | 645.145            |
| <b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>                | <b>114</b> | <b>362.038.109</b> | <b>102.905.130</b> | <b>375.108.479</b> | <b>119.290.686</b> |
| 1. Changes in the value of inventories of work in progress and finished goods | 115        | 2.955.484          | -33.414            | 2.820.279          | 694.538            |
| 2. Material charges (117 up to 119)   | 116        | 238.916.838        | 64.879.725         | 209.665.541        | 40.611.917         |
| a) Costs of raw materials and consumables                                     | 117        | 165.963.167        | 44.685.328         | 146.799.920        | 25.964.216         |
| b) Costs of sales   | 118        | 47.058.750         | 12.783.591         | 36.726.374         | 7.334.490          |
| c) Other external charges   | 119        | 25.894.921         | 7.410.806          | 26.139.247         | 7.313.211          |
| 3. Staff costs (121 up to 123)  | 120        | 67.339.192         | 21.220.744         | 67.179.424         | 23.753.709         |
| a) Salaries and wages   | 121        | 40.403.515         | 12.732.446         | 40.307.654         | 14.252.226         |
| b) Costs of taxes and social security   | 122        | 16.834.798         | 5.305.186          | 16.794.856         | 5.938.427          |
| c) Duties on wages  | 123        | 10.100.879         | 3.183.112          | 10.076.914         | 3.563.057          |
| 4. Depreciation   | 124        | 29.202.309         | 9.588.020          | 22.132.611         | 7.482.835          |
| 5. Other costs  | 125        | 23.218.117         | 7.240.114          | 73.283.740         | 46.738.418         |
| 6. Impairment (127+128)   | 126        | 0                  | 0                  | 0                  | 0                  |
| a) fixed assets (excluding financial assets)                                  | 127        |                    |                    |                    |                    |
| b) current assets (excluding financial assets)                                | 128        |                    |                    |                    |                    |
| 7. Provisions   | 129        |                    |                    |                    |                    |
| 8. Other operating expenses   | 130        | 406.169            | 9.941              | 26.884             | 9.270              |
| <b>III. FINANCIAL INCOME (132 up to 136)</b>                                  | <b>131</b> | <b>46.320.737</b>  | <b>5.003.104</b>   | <b>47.673.619</b>  | <b>17.106.300</b>  |
| 1. Interests, exchange rate differenc, dividends with affiliates              | 132        | 2.989.294          | 851.814            | 6.949.235          | 4.656.336          |
| 2. Interests, exch. rate differenc., dividends with non-affiliates            | 133        | 8.289.582          | 1.785.145          | 10.643.899         | 9.044.931          |
| 3. Part of income from affiliates and participated interests                  | 134        | 35.041.861         | 2.366.145          | 30.080.485         | 3.405.033          |
| 4. Non-realized financial income  | 135        |                    |                    |                    |                    |
| 5. Other financial income   | 136        |                    |                    |                    |                    |
| <b>IV. FINANCIAL CHARGES (138 up to 141)</b>                                  | <b>137</b> | <b>19.375.167</b>  | <b>5.395.330</b>   | <b>23.654.345</b>  | <b>15.993.849</b>  |
| 1. Interests, exchange rate differenc, dividends with affiliates              | 138        | 2.542.229          | 984.866            | 3.955.792          | 3.337.919          |
| 2. Interests, exch. rate differenc., dividends with non-affiliates            | 139        | 16.832.938         | 4.410.464          | 19.698.553         | 12.655.930         |
| 3. Non-realized financial charges   | 140        |                    |                    |                    |                    |
| 4. Other financial charges  | 141        |                    |                    |                    |                    |
| <b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>                           | <b>142</b> |                    |                    |                    |                    |
| <b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>                            | <b>143</b> |                    |                    |                    |                    |
| <b>VII. EXTRAORDINARY – OTHER INCOME</b>                                      | <b>144</b> |                    |                    |                    |                    |
| <b>VIII. EXTRAORDINARY – OTHER CHARGES</b>                                    | <b>145</b> |                    |                    |                    |                    |
| <b>IX. TOTAL INCOME (111+131+142 + 144)</b>                                   | <b>146</b> | <b>421.154.365</b> | <b>103.980.031</b> | <b>427.694.216</b> | <b>132.814.138</b> |
| <b>X. TOTAL CHARGES (114+137+143 + 145)</b>                                   | <b>147</b> | <b>381.413.276</b> | <b>108.300.460</b> | <b>398.762.824</b> | <b>135.284.535</b> |
| <b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>                           | <b>148</b> | <b>39.741.089</b>  | <b>-4.320.429</b>  | <b>28.931.392</b>  | <b>-2.470.397</b>  |
| 1. Profit before taxation (146-147)   | 149        | 39.741.089         | 0                  | 28.931.392         | 0                  |
| 2. Loss before taxation (147-146)   | 150        | 0                  | 4.320.429          | 0                  | 2.470.397          |
| <b>XII. PROFIT TAX</b>  | <b>151</b> | <b>2.788.639</b>   | <b>1.110.406</b>   |                    |                    |
| <b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>                          | <b>152</b> | <b>36.952.450</b>  | <b>-5.430.835</b>  | <b>28.931.392</b>  | <b>-2.470.397</b>  |
| 1. PROFIT FOR THE PERIOD (149-151)  | 153        | 36.952.450         | 0                  | 28.931.392         | 0                  |
| 2. LOSS FOR THE PERIOD (151-148)  | 154        | 0                  | 5.430.835          | 0                  | 2.470.397          |

## 7. Cash flow (indirect method)

| <b>CASH FLOW REPORT – Indirect method</b>                                     |            |                   |                    |
|---|------------|-------------------|--------------------|
| in period from 01.01.2013. till 30.09.2013.                                   |            |                   |                    |
| Taxpayer: AD Plastik d.d.   |            |                   |                    |
| ITEM  | AOP ind.   | Preceding year    | Current year       |
| 1   | 2          | 3                 | 4                  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                    |            |                   |                    |
| 1. Profit before taxation   | 001        | 39.741.089        | 28.931.392         |
| 2. Depreciation   | 002        | 29.202.309        | 22.132.611         |
| 3. Increase of current liabilities  | 003        |                   | 88.346.789         |
| 4. Decrease of current receivables  | 004        |                   |                    |
| 5. Decrease in stocks   | 005        | 6.702.385         | 2.263.021          |
| 6. Other increase of cash flow  | 006        |                   |                    |
| <b>I. Total increase of cash flow from operating activities (001 - 006)</b>   | <b>007</b> | <b>75.645.783</b> | <b>141.673.813</b> |
| 1. Decrease of current liabilities  | 008        | 38.334.454        |                    |
| 2. Increase of current receivables  | 009        | 45.979.903        | 69.306.839         |
| 3. Increase in stocks   | 010        |                   |                    |
| 4. Other decrease of cash flow  | 011        |                   |                    |
| <b>II. Total decrease of cash flow from operating activities (008 – 011)</b>  | <b>012</b> | <b>84.314.357</b> | <b>69.306.839</b>  |
| <b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>013</b> | <b>0</b>          | <b>72.366.974</b>  |
| <b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>014</b> | <b>8.668.574</b>  | <b>0</b>           |
| <b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>                                  |            |                   |                    |
| 1. Cash inflows from sale of fixed intangible and tangible assets             | 015        |                   |                    |
| 2. Cash inflows from sale of ownership and debt instruments                   | 016        |                   |                    |
| 3. Cash inflows from interest   | 017        | 4.433.680         | 7.895.694          |
| 4. Cash inflows from dividends  | 018        | 16.709.480        | 11.327.837         |
| 5. Other cash inflows from investment activities                              | 019        |                   |                    |
| <b>III. Total cash inflows from investment activities (015-019)</b>           | <b>020</b> | <b>21.143.160</b> | <b>19.223.531</b>  |
| 1. Cash expenditures for purchase of fixed tangible and intangible assets     | 021        | 22.071.684        | 101.764.595        |
| 2. Cash expenditures for acquisition of ownership and debt instruments        | 022        |                   |                    |
| 3. Other cash expenditures from investment activities                         | 023        |                   |                    |
| <b>IV. Total cash expenditures from investment activities (021-023)</b>       | <b>024</b> | <b>22.071.684</b> | <b>101.764.595</b> |
| <b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>     | <b>025</b> | <b>0</b>          | <b>0</b>           |
| <b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>     | <b>026</b> | <b>928.524</b>    | <b>82.541.064</b>  |
| <b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>                                    |            |                   |                    |
| 1. Cash inflows from issuing ownership and debt financial instruments         | 027        |                   |                    |
| 2. Cash inflows from credit principal, debentures, loans and other borrowings | 028        | 90.425.747        | 87.998.001         |
| 3. Other inflows from financial activities                                    | 029        |                   |                    |
| <b>V. Total cash inflows from financial activities (027-029)</b>              | <b>030</b> | <b>90.425.747</b> | <b>87.998.001</b>  |
| 1. Cash expenditures for the payment of credit principal and debentures       | 031        |                   |                    |
| 2. Cash expenditures for the payment of dividends                             | 032        | 33.849.849        | 33.649.178         |
| 3. Cash expenditures for financial lease                                      | 033        | 5.110.464         |                    |
| 4. Cash expenditures for repurchase of own shares                             | 034        |                   |                    |
| 5. Other cash expenditures from financial activities                          | 035        | 39.856.826        | 28.289.144         |
| <b>VI. Total cash expenditures from financial activities (031-035)</b>        | <b>036</b> | <b>78.817.139</b> | <b>61.938.322</b>  |
| <b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>      | <b>037</b> | <b>11.608.608</b> | <b>26.059.679</b>  |
| <b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>      | <b>038</b> | <b>0</b>          | <b>0</b>           |
| Total cash flow increase (013-014+025-026+037-038)                            | 039        | 2.011.510         | 15.885.589         |
| Total cash flow decrease (014-013+026-025+038-037)                            | 040        | 0                 | 0                  |
| Cash and cash equivalents at the beginning of the period                      | 041        | 1.187.681         | 6.353.591          |
| Cash and cash equivalents increase  | 042        | 2.011.510         | 15.885.589         |
| Cash and cash equivalents decrease  | 043        |                   |                    |
| Cash and cash equivalents at the end of the period                            | 044        | 3.199.191         | 22.239.180         |

## 8. Report on changes to capital

| REPORT ON CHANGES TO CAPITAL   |            |                |              |           |
|--|------------|----------------|--------------|-----------|
|  | for period | 1.1.2013       | till         | 30.9.2013 |
| Taxpayer: AD Plastik d.d.  |            |                |              |           |
| ITEM   | AOP ind.   | Preceding year | Current year |           |
| 1  | 2          | 3              | 4            |           |
| 1. Subscribed capital  | 001        | 419.958.400    | 419.958.400  |           |
| 2. Capital reserves  | 002        | 183.075.797    | 183.075.797  |           |
| 3. Reserves from profit  | 003        | 21.569.250     | 37.299.933   |           |
| 4. Retained profit or loss carried over                                | 004        | 0              | 0            |           |
| 5. Current year profit or loss   | 005        | 36.952.450     | 28.931.392   |           |
| 6. Revalorisation of fixed material assets                             | 006        |                |              |           |
| 7. Revalorisation of intangible assets                                 | 007        |                |              |           |
| 8. Revalorisation of financial assets available for sale               | 008        |                |              |           |
| 9. Other revalorisation  | 009        | 10.185.354     | 10.185.353   |           |
| 10. Total capital and reserves (AOP 001-009)                           | 010        | 671.741.251    | 679.450.875  |           |
| 11.Exchange rate variations from net investments into foreign business | 011        |                |              |           |
| 12.Current and deferred taxes (part)                                   | 012        |                |              |           |
| 13.Cash flow protection  | 013        |                |              |           |
| 14.Changes in bookkeeping policies                                     | 014        |                |              |           |
| 15.Correction of significant mistakes from the previous period         | 015        |                |              |           |
| 16.Other changes to capital  | 016        |                |              |           |
| 17. Total capital increase or decrease (AOP 011 - 016)                 | 017        | 0              | 0            |           |
|  |            |                |              |           |
| 17a. Ascribed to holders of the holders company capital                | 018        |                |              |           |
| 17b. Ascribed to minority interest                                     | 019        |                |              |           |

**d) Statement of the person responsible for drafting the financial reports**

According to the best of my knowledge:

1. Unaudited financial reports of AD Plastik Group and the Company AD Plastik Inc. Solin for the period of 01.01. - 30.09.2013, have been prepared in accordance with the application of corresponding financial reporting standards, they give a complete and true view of the assets and liabilities, profit and loss, a financial position and business of the issuer and the companies included in the consolidation as a whole.
2. Managing report gives a true view of development of results and business and the position of the issuer and companies included in the consolidation, with the description of key risks and uncertainties to which the issuer and the company are exposed as a whole.
3. This report may contain certain statements concerning the future business of AD Plastik Group and the Company. The above forward-looking statements reflect the current views of the Company regarding future events and they are based on assumptions and they subject to risks and uncertainties. A large number of factors can cause that the actual results, performances or achievements of AD Plastik Group or the Company can be different from the results or performances expressed or implied in these forward-looking statements.

Accounting Department Manager

Marica Jakelić



Board Member for Finance and  
Accounting

Katija Klepo

