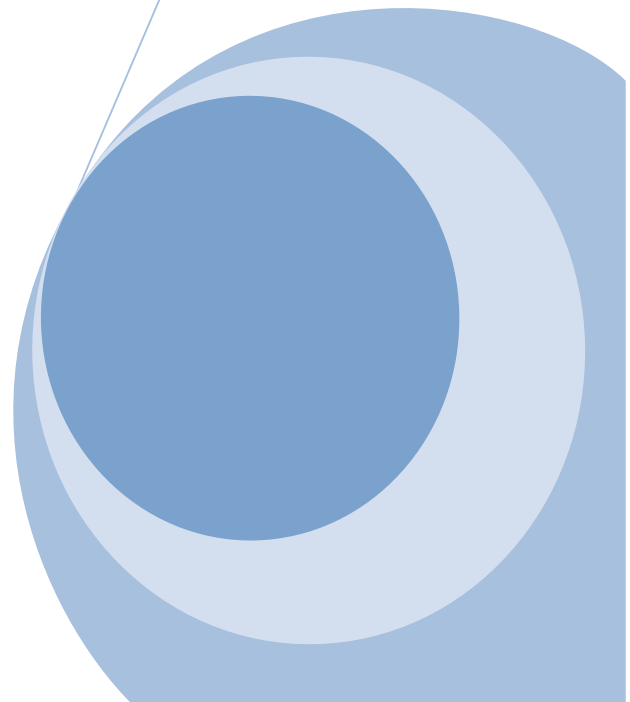




Managment Interim Report of AD Plastik Group and the company AD Plastik Inc. Solin for the first half of 2013

Solin, July 2013





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a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-30.06.2013

Financial results of the Group for the period 01.01.-30.06.2013

Indicator	01.01.- 30.06.2012.	01.01.- 30.06.2013.	Rate of change %
Sales revenue (thousands of HRK)	380.499	393.210	3,34 %
Net profit (thousands of HRK)	36.254	18.052	-50,21%

In the reporting period AD Plastik Group achieved a sales revenue growth of 3,34%, compared to the same period of the previous year. Considering that this year for AD Plastik Group was marked by a large number of development projects, the revenue growth in the reporting period mostly refers to the growth of the development revenue and to the growth of the revenue on new locations.

The primary goal on new locations of production is filling the existing capacities, with the purpose of the reduction of the share of fixed costs in the cost structure by the product unit.

During the first half of the year the preparations and investments in new projects for the planned increase in production in Croatia, Serbia and Russia are being continued. It is important to emphasize that we won new nomination for injection molding positions of interior for the new buyer Chrysler for the vehicle Jeep. This nomination is won on the basis of the positive references from the previous co-operation with Fiat.

With the aim of achieving a clearer picture on business of AD Plastik Group, we created an abbreviated consolidated profit and loss account of AD Plastik Group with the consolidated profit and loss account of affiliated companies Euro APS, Romania and FADP, Russia for the first half of 2013, in which AD Plastik Group has 50%, that is 40% of ownership.



Table 2. Profit and loss account of AD Plastik Group with consolidation of belonging part of ownership in Euro APS and FADP for the first half of 2013 in thousands of HRK

POSITIONS	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP	AD Plastik Group - without consolidation of associated companies
	1H/2012	1H/2013
OPERATING REVENUES	658.714	677.076
OPERATING EXPENSES	606.020	645.505
Material expenses	396.909	427.131
Staff costs	97.713	107.235
Amortization	35.289	33.258
Other expenses	76.109	77.881
FINANCIAL INCOME	13.521	1.988
FINANCIAL EXPENSES	23.358	11.891
TOTAL REVENUE	672.235	679.064
TOTAL EXPENSES	629.378	657.396
Profit before taxation	42.857	21.668
Profit tax	6.603	3.616
PROFIT FOR THE PERIOD	36.254	18.052

Below we are presenting the most important events in the first quarter of 2013 per companies of AD Plastik Group.

AD Plastik Inc., Solin

In the Parent company are continued the preparations for the project Edison in Croatia, and the construction works of the new paint shop are in the final stage. The assembly of the new painting line is nearing completion, and the first production practices are expected in September. It is agreed the expansion of the injection molding area in Zagreb, and capacity expansion for the locations in Zagreb and Solin.

In the second quarter started the new deliveries of injected positions for FIAT in Italy from the plant in Zagreb.

Also, in the year 2013 on the basis of realized investments in Croatia for the project Edison, and according to the solution of Ministry of Economy, it is planned to use the reduced rates of income tax (from 20% to 0%).

Certification visits by the independent auditor according to the standard ISO 14001 and ISO/TS16949 on production locations in Croatia, both Solin and Zagreb, have been successfully completed.

During March 2013, the advance dividend for 2012 was paid in the amount of 4,00 HRK per share, and on the General Assembly in July it was made a decision to pay out in total 8,00 HRK per share.



ADP Mladenovac, Serbia

The preparations for industrialization of the new project of headlining Edison were initiated, and the activities are being realized in accordance with the scheduled plan.

In the first quarter, our buyer Fiat, in its plant in Serbia adapted production lines of painting, which resulted in decreasing deliveries of the company to this buyer. The buyer plans to compensate the part of decreased quantities of products from first quarter in the third quarter.

ADP Kaluga, Russia

In Kaluga was completed the adaptation of the plant for injection molding. Production of this technology started during June and the deliveries to the buyer started in the beginning of July. During June the equipment for the technology of blow molding was installed for the project X52. Start of the production is expected in September.

ZAO PHR (ADP Togliatti, Russia)

The activities of the realization of the new project X52 that engaged the employees from Croatia with the purpose of preparing the plant for the start of serial production are being continued.

The start of serial production of the project X52 is planned in September this year, and that ensures the production growth on this location for the following period.

EURO APS, Romania

The achieved realization in the first half is higher than the planned one, as the result of the good sales of the model Dacia Sandero, and its serial production on this location started in the last quarter of the previous year. New models of Dacia are well accepted in the market, so the continuation of the full capacity is expected also in the future period.

FADP Luga, Russia

In the reporting period FADP was nominated for the production of interior parts for the following Nissan vehicles (P32R (new xtrail) & P32S (new Qashqai). Planned start of serial production is in mid-2014 year of P32R, while serial production for P32S is scheduled to start in the beginning of 2015.

FADP has secured an extension of cooperation with Hyundai through the re-styling of the new version of Solaris. FADP continues to produce parts for the exterior of the new version of the vehicle.

STRATEGIC GUIDELINES AND EXPECTATIONS FOR 2013

Considering the current unfavorable macroeconomic environment, the goals in 2013 are:

- ✓ Continuation of investment of AD Plastik Inc. in property and equipment, that are necessary for successful realization of project Edison (serial production is planned in april 2014) and other projects;
- ✓ Completion of investment of subsidiaries in Russia regarding preparations for serial production of the vehicle X52 and other products;
- ✓ Based on existing plans of buyers in AD Plastik Group, we expect a revenue increase of 5%.



On 30.06.2013 the Group had 2.790 employees, out of that 866 in the parent company AD Plastik Inc. Solin.

In the Group`s balance sheet positions relative to December 31st, 2011 the greatest changes were recorded in these positions:

- (AOP 017) Tangible assets in preparation (increase of 47,2 million HRK) - due to the realization of investments;
- (AOP 049) Other receivables (increase of 52,3 million HRK) - due to larger advance payment to suppliers of tools;
- (AOP 059) Prepayments and accrued income (increase of 25,3 million HRK) - due to the higher investments in tools;
- (AOP 086) Long-term liabilities to banks (increased for 112,1 million HRK) - due to the external financing for the realization of the investment cycle;
- (AOP 097) Liabilities for advances (increased for 15,9 million HRK) - due to higher inflows from the buyer for tool producers advances;

Results of associated companies EAPS Romania and FADP Holding France are included in the Group under the equity method.



b) Financial reports of AD Plastik Group

Appendix 1			
Reporting period:	01.01.2013.	till	30.06.2013.
Quarterly Financial Report of the entrepreneur TFI-POD			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	Matoševa 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	Solin	
County code and name:	17	Splitsko-dalmatinska	No. of employees: 2790 (at the end of the trimester)
Consolidated report:	YES		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
AD PLASTIK d.d.	Solin, Croatia	03440494	
ZAO PHR	Samara, Russian Federation	1036300221935	
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000	
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320	
SG PLASTIK d.o.o.	Solin, Croatia	02097974	
ADP d.o.o.	Mladenovac, Serbia	20787538	
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo (person authorised for representation)		
Documentation for publishing:			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
Place of the seal		(signature of the person authorised for representation)	



1. Balance sheet

Assets

BALANCE SHEET			
as at 30.06.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	820.046.044	881.119.775
I. INTANGIBLE ASSETS (004 up to 009)	003	60.810.611	70.126.430
1. Development costs	004	44.057.692	52.323.586
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	2.859.076	4.540.324
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		9.560.402
5. Intangible assets in preparation	008	12.091.745	2.161.607
6. 6. Other intangible assets	009	1.802.098	1.540.511
II. TANGIBLE ASSETS (011 up to 019)	010	597.798.038	653.996.521
1. Land	011	139.976.599	139.976.599
2. Buildings	012	231.738.664	227.176.159
3. Plants and machinery	013	154.541.151	157.932.691
4. Tools, plant & office inventory, furniture & transport means	014	15.792.174	15.546.730
5. Biological assets	015		
6. Payments on account for tangible assets	016	3.724.237	7.569.383
7. Tangible assets in preparation	017	52.025.213	99.280.164
8. Other tangible assets	018		6.514.795
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	158.750.072	153.956.065
1. Shares in affiliated undertakings	021		
2. Loans to affiliated undertakings	022		
3. Participating interests (shares)	023	86.235.074	81.441.067
4. Given loans to companies in which exist participating interests	024	55.332.855	55.332.855
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	17.118.288	17.118.288
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	2.687.323	3.040.759
C) CURRENT ASSETS (035+043+050+058)	034	381.334.322	487.698.909
I. INVENTORY (036 up to 042)	035	83.985.115	72.702.086
1. Materials and supplies	036	54.085.388	46.773.427
2. Work in progress	037	1.999.734	2.758.036
3. Finished goods	038	11.622.054	8.597.343
4. Commercial goods	039	14.767.520	13.836.641
5. Advances for inventories	040	1.006.842	736.639
6. Long term assets held for sale	041	503.577	
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	264.336.788	363.780.621
1. Receivables from associated undertakings	044		
2. Trade receivables	045	165.503.190	189.906.870
3. Receivables from participating companies	046	20.493.499	47.046.389
4. Receivables from employees and members of the business	047	987.605	1.651.199
5. Receivables from government and other institutions	048	35.062.034	30.535.150
6. Other receivables	049	42.290.460	94.641.013
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	20.452.674	24.919.847
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	18.546.823	18.546.823
5. Investments in to securities	055		
6. Other loan, deposits etc	056	1.905.851	6.373.024
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	12.559.745	26.296.355
D) PREPAYMENT AND ACCRUED INCOME	059	102.495.507	127.771.622
E) TOTAL ASSETS (001+002+034+059)	060	1.303.875.873	1.496.590.306
F) OUT-OF-BALANCE ITEMS	061	14.375.219	15.083.049



Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	714.629.506	736.176.624
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	183.549.251	183.501.730
III. RESERVES FROM GAIN (066+067-068+069+070)	065	20.873.657	25.547.383
1. Legal reserves	066	6.143.100	6.142.483
2. Reserves for own shares	067	4.276.231	5.035.125
3. Own stocks and shares (deductible item)	068	4.276.231	5.035.125
4. Statutory reserves	069	37.659	37.189
5. Other reserves	070	14.692.898	19.367.711
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	24.029.382	78.917.065
1. Retained earnings	073	24.029.382	78.917.065
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	56.017.396	18.052.534
1. Current year profit	076	56.017.396	18.052.534
2. Current year loss	077		
VII. MINOR INTEREST	078	16.067	14.159
B) PROVISIONS (080 up to 082)	079	11.373.629	10.139.129
1. Provisions for pensions, severance pay and similar obligations	080	2.497.550	1.355.176
2. Provisions for tax liabilities	081	346.972	322.642
3. Other provisions	082	8.529.107	8.461.311
C) LONG TERM LIABILITIES (084 up to 092)	083	201.689.845	313.785.928
1. Liabilities to related parties	084		
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	201.618.482	313.716.951
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092	71.363	68.977
D) SHORT TERM LIABILITIES (094 do 105)	093	374.465.948	406.071.477
1. Liabilities to related parties	094		
2. Commitments for loans, deposits, etc	095		5.898.981
3. Liabilities to banks and other financial institutions	096	126.711.618	133.484.958
4. Liabilities for advances	097	98.538.857	113.623.574
5. Trade payables	098	123.492.269	134.058.607
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	291.254	62.058
8. Liabilities towards employees	101	8.242.594	10.284.954
9. Liabilities for taxes, contributions and other benefits	102	10.631.598	8.112.690
10. Liabilities to share in the result	103	374.754	374.754
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105	6.183.004	170.901
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.716.945	30.417.148
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.303.875.873	1.496.590.306
G) OUT-OF BALANCE ITEMS	108	14.375.219	15.083.049
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109	714.613.439	736.162.465
2. Ascribed to minority interest	110	16.067	14.159



2. Profit and loss account

ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING TURNOVER (112+113)	111	390.957.438	185.677.714	403.512.912	226.938.843
1. Income from sales	112	380.498.838	176.507.905	393.209.950	223.535.405
2. Other operating income	113	10.458.600	9.169.809	10.302.962	3.403.438
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	363.118.555	167.880.809	398.502.786	222.483.802
1. Changes in the value of inventories of work in progress and finished goods	115	3.346.416	-594.698	1.745.513	1.196.970
2. Material charges (117 up to 119)	116	233.915.251	105.084.622	261.697.269	153.854.632
a) Costs of raw materials and consumables	117	208.318.423	93.030.830	222.420.621	132.544.961
b) Costs of sales	118	352.812	20.711	8.445.752	3.129.141
c) Other external charges	119	25.244.016	12.033.121	30.830.896	18.180.530
3. Staff costs (121 up to 123)	120	67.116.319	32.899.868	74.167.092	35.621.764
a) Salaries and wages	121	41.792.965	20.746.264	46.262.434	22.162.024
b) Costs of taxes and social security	122	14.059.742	6.871.894	14.539.544	7.169.413
c) Duties on wages	123	11.263.612	5.281.710	13.365.114	6.290.327
4. Depreciation	124	27.429.471	13.578.796	24.670.822	12.199.361
5. Other costs	125	20.654.947	8.951.490	33.659.483	18.234.738
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	10.656.151	7.960.691	2.562.607	1.376.337
III. FINANCIAL INCOME (132 up to 136)	131	18.299.812	3.253.170	6.709.308	-924.591
1. Interests, exchange rate differenc, dividends with affiliates	132	6.215.377	787.248	329.736	-1.744.329
2. Interests, exch. rate differenc., dividends with non-affiliates	133	7.279.181	-2.318.266	1.658.456	-1.530.975
3. Part of income from affiliates and participated interests	134	4.783.988	4.783.988	4.721.116	2.350.713
4. Non-realized financial income	135				
5. Other financial income	136	21.266	200		
IV. FINANCIAL CHARGES (138 up to 141)	137	23.086.040	12.197.982	10.819.783	4.094.621
1. Interests, exchange rate differenc, dividends with affiliates	138	5.653.357	2.288.618	342.137	-1.836
2. Interests, exch. rate differenc., dividends with non-affiliates	139	17.432.683	9.909.364	10.477.646	4.096.457
3. Non-realized financial charges	140				
4. Other financial charges	141				
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142	17.640.435	8.215.599	17.160.329	9.693.879
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143	603.061	-2.068.145		
VII. EXTRAORDINARY – OTHER INCOME	144				
VIII. EXTRAORDINARY – OTHER CHARGES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	426.897.685	197.146.483	427.382.549	235.708.131
X. TOTAL CHARGES (114+137+143 + 145)	147	386.807.656	178.010.646	409.322.569	226.578.423
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	40.090.029	19.135.837	18.059.980	9.129.708
1. Profit before taxation (146-147)	149	40.090.029	19.135.837	18.059.980	9.129.708
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151	3.835.883	1.004.138	8.227	-806.115
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	36.254.146	18.131.699	18.051.753	9.935.823
1. PROFIT FOR THE PERIOD (149-151)	153	36.254.146	18.131.699	18.051.753	9.935.823
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0



2. Profit and loss account - extension

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD					
1. Attributable to equity holders	155	36.250.378	18.128.972	18.052.534	9.936.072
2. Attributable to minority interests	156	3.768	2.727	-781	-249
Report for other comprehensive income (only for the taxpayer applying IFRS)					
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157	36.254.146	18.131.699	18.051.753	9.935.823
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166				
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	36.254.146	18.131.699	18.051.753	9.935.823
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)					
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD					
1. Attributable to equity holders	169	36.250.378	18.128.972	18.052.534	9.936.072
2. Attributable to minority interests	170	3.768	2.727	-781	-249



3. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2013. till 30.06.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	40.090.029	18.059.980
2. Depreciation	002	27.429.471	24.670.822
3. Increase of current liabilities	003		59.071.232
4. Decrease of current receivables	004		
5. Decrease in stocks	005		11.283.029
6. Other increase of cash flow	006	66.543	
I. Total increase of cash flow from operating activities (001 - 006)	007	67.586.043	113.085.063
1. Decrease of current liabilities	008	34.581.002	
2. Increase of current receivables	009	78.919.916	108.082.736
3. Increase in stocks	010	12.138.617	
4. Other decrease of cash flow	011		353.436
II. Total decrease of cash flow from operating activities (008 – 011)	012	125.639.535	108.436.172
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	0	4.648.891
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	58.053.492	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017		
4. Cash inflows from dividends	018		
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	0	0
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	44.772.966	90.185.124
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	44.772.966	90.185.124
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	44.772.966	90.185.124
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	108.327.701	126.374.584
3. Other inflows from financial activities	029	5.226.698	3.487.138
V. Total cash inflows from financial activities (027-029)	030	113.554.399	129.861.722
1. Cash expenditures for the payment of credit principal and debentures	031		
2. Cash expenditures for the payment of dividends	032	10.980.158	16.637.212
3. Cash expenditures for financial lease	033	3.297.828	13.951.667
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035		
VI. Total cash expenditures from financial activities (031-035)	036	14.277.986	30.588.879
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	99.276.413	99.272.843
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	0	0
Total cash flow increase (013-014+025-026+037-038)	039	0	13.736.610
Total cash flow decrease (014-013+026-025+038-037)	040	3.550.045	0
Cash and cash equivalents at the beginning of the period	041	7.512.287	12.559.745
Cash and cash equivalents increase	042		13.736.610
Cash and cash equivalents decrease	043	3.550.045	
Cash and cash equivalents at the end of the period	044	3.962.242	26.296.355



4. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2013	till	30.6.2013
Taxpayer: GROUP AD PLASTIK				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.120.949	183.501.730	
3. Reserves from profit	003	6.868.822	25.561.542	
4. Retained profit or loss carried over	004	92.504.367	78.917.065	
5. Current year profit or loss	005	36.250.378	18.052.534	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
10. Total capital and reserves (AOP 001-009)	010	748.888.269	736.176.624	
11. Exchange rate variations from net investments into foreign business operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
17. Total capital increase or decrease (AOP 011 - 016)	017	0	0	
17a. Ascribed to holders of the holders company capital	018	748.872.645	736.162.465	
17b. Ascribed to minority interest	019	15.624	14.159	



c) Financial reports of the Company AD Plastik Inc. Solin

Appendix 1			
Reporting period:	01.01.2013.	till	30.06.2013.
Quarterly Financial Report of the entrepreneur TFI-POD			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	MATOŠEVA 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	SOLIN	
County code and name:	17	SPLITSKO-DALMATINSKA	No. of employees: 866 (at the end of the trimester)
Consolidated report:	NO		NCA code: 2932
Names of consolidation subjects (according to IMSF)		Seat:	REG.NO.:
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo (person authorised for representation)		
Documentation for publishing:			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
		Place of the seal	(signature of the person authorised for representation)



5 . Balance sheet - Assets

BALANCE SHEET			
as at 30.06.2013.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	700.008.260	766.744.120
I. INTANGIBLE ASSETS (004 up to 009)	003	38.715.826	46.974.983
1. Development costs	004	38.405.748	44.864.074
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	310.078	2.110.909
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. 6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 up to 019)	010	426.152.996	442.987.104
1. Land	011	139.976.599	139.976.599
2. Buildings	012	166.527.004	164.869.923
3. Plants and machinery	013	101.342.120	95.469.748
4. Tools, plant & office inventory, furniture & transport means	014	5.713.290	6.585.707
5. Biological assets	015		
6. Payments on account for tangible assets	016		
7. Tangible assets in preparation	017	12.593.983	36.085.127
8. Other tangible assets	018		
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	234.699.239	276.341.834
1. Shares in affiliated undertakings	021	87.364.576	89.944.990
2. Loans to affiliated undertakings	022	22.508.280	61.570.461
3. Participating interests (shares)	023	52.311.385	52.311.385
4. Given loans to companies in which exist participating interests	024	55.332.855	55.332.855
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	17.118.288	17.118.288
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	440.199	440.199
C) CURRENT ASSETS (035+043+050+058)	034	311.946.588	420.166.556
I. INVENTORY (036 up to 042)	035	30.973.343	25.290.701
1. Materials and supplies	036	20.458.912	17.249.600
2. Work in progress	037	1.744.727	2.031.252
3. Finished goods	038	8.176.918	5.764.651
4. Commercial goods	039	592.786	245.198
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	240.879.136	326.463.303
1. Receivables from associated undertakings	044	119.032.742	132.589.259
2. Trade receivables	045	44.017.566	48.330.084
3. Receivables from participating companies	046	20.493.499	47.046.389
4. Receivables from employees and members of the business	047	902.808	1.373.374
5. Receivables from government and other institutions	048	20.299.579	19.808.860
6. Other receivables	049	36.132.942	77.315.337
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	33.740.518	52.159.358
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052	13.287.844	27.239.511
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	18.546.823	18.546.823
5. Investments in to securities	055		
6. Other loan, deposits etc	056	1.905.851	6.373.024
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	6.353.591	16.253.194
D) PREPAYMENT AND ACCRUED INCOME	059	102.146.385	127.288.914
E) TOTAL ASSETS (001+002+034+059)	060	1.114.101.233	1.314.199.590
F) OUT-OF-BALANCE ITEMS	061	4.592.542	4.592.542



Balance sheet - Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	678.808.628	714.885.230
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	183.075.797	183.075.797
III. RESERVES FROM GAIN (066+067-068+069+070)	065	20.821.750	25.496.563
1. Legal reserves	066	6.128.852	6.128.852
2. Reserves for own shares	067	4.334.167	5.035.125
3. Own stocks and shares (deductible item)	068	4.334.167	5.035.125
4. Statutory reserves	069		
5. Other reserves	070	14.692.898	19.367.711
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	0	44.767.328
1. Retained earnings	073		44.767.328
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	44.767.328	31.401.789
1. Current year profit	076	44.767.328	31.401.789
2. Current year loss	077		
VII. MINOR INTEREST	078		
B) PROVISIONS (080 up to 082)	079	9.658.648	8.247.968
1. Provisions for pensions, severance pay and similar obligations	080	2.200.995	779.872
2. Provisions for tax liabilities	081		
3. Other provisions	082	7.457.653	7.468.096
C) LONG TERM LIABILITIES (084 up to 092)	083	110.180.134	231.053.965
1. Liabilities to related parties	084	11.004.034	11.004.034
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	99.176.100	220.049.931
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092		
D) SHORT TERM LIABILITIES (094 do 105)	093	313.797.876	329.641.994
1. Liabilities to related parties	094	21.858.372	18.883.466
2. Commitments for loans, deposits, etc	095		
3. Liabilities to banks and other financial institutions	096	114.764.383	133.484.958
4. Liabilities for advances	097	92.422.532	98.825.589
5. Trade payables	098	75.832.705	72.061.842
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	291.254	62.058
8. Liabilities towards employees	101	5.285.104	5.150.850
9. Liabilities for taxes, contributions and other benefits	102	2.968.772	798.477
10. Liabilities to share in the result	103	374.754	374.754
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105		
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.655.947	30.370.433
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.114.101.233	1.314.199.590
G) OUT-OF BALANCE ITEMS	108	4.592.542	4.592.542
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109		
2. Ascribed to minority interest	110		

6. Profit and loss account

PROFIT AND LOSS ACCOUNT					
in period from 01.01.2013. till 30.06.2013.					
Taxpayer: AD Plastik d.d.					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING TURNOVER (112+113)	111	275.856.701	124.810.560	264.312.759	149.994.096
1. Income from sales	112	275.108.539	124.307.702	261.079.000	148.686.677
2. Other operating income	113	748.162	502.858	3.233.759	1.307.419
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	259.132.980	118.779.270	255.817.793	146.413.904
1. Changes in the value of inventories of work in progress and finished goods	115	2.988.898	194.732	2.125.742	800.411
2. Material charges (117 up to 119)	116	174.037.114	78.969.251	169.053.624	101.843.072
a) Costs of raw materials and consumables	117	121.277.839	53.815.796	120.835.704	71.672.766
b) Costs of sales	118	34.275.159	15.829.223	29.391.884	17.404.927
c) Other external charges	119	18.484.116	9.324.232	18.826.036	12.765.379
3. Staff costs (121 up to 123)	120	46.118.448	22.635.617	43.425.715	22.208.920
a) Salaries and wages	121	27.671.069	13.581.371	26.055.429	13.325.352
b) Costs of taxes and social security	122	11.529.612	5.658.904	10.856.429	5.552.230
c) Duties on wages	123	6.917.767	3.395.342	6.513.857	3.331.338
4. Depreciation	124	19.614.289	9.739.847	14.649.776	7.311.534
5. Other costs	125	15.978.003	7.220.369	26.545.322	14.241.812
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	396.228	19.454	17.614	8.155
III. FINANCIAL INCOME (132 up to 136)	131	41.317.632	30.449.941	30.567.319	24.698.089
1. Interests, exchange rate differenc, dividends with affiliates	132	2.137.480	114.315	2.292.899	947.174
2. Interests, exch. rate differenc., dividends with non-affiliates	133	6.504.436	-2.340.090	1.598.968	-554.134
3. Part of income from affiliates and participated interests	134	32.675.716	32.675.716	26.675.452	24.305.049
4. Non-realized financial income	135				
5. Other financial income	136				
IV. FINANCIAL CHARGES (138 up to 141)	137	13.979.837	5.186.155	7.660.496	3.716.495
1. Interests, exchange rate differenc, dividends with affiliates	138	1.557.363	-873.211	617.873	381.919
2. Interests, exch. rate differenc., dividends with non-affiliates	139	12.422.474	6.059.366	7.042.623	3.334.576
3. Non-realized financial charges	140				
4. Other financial charges	141				
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142				
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143				
VII. EXTRAORDINARY – OTHER INCOME	144				
VIII. EXTRAORDINARY – OTHER CHARGES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	317.174.333	155.260.501	294.880.078	174.692.185
X. TOTAL CHARGES (114+137+143 + 145)	147	273.112.817	123.965.425	263.478.289	150.130.399
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	44.061.516	31.295.076	31.401.789	24.561.786
1. Profit before taxation (146-147)	149	44.061.516	31.295.076	31.401.789	24.561.786
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151	1.678.233	-584.595		-810.405
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	42.383.283	31.879.671	31.401.789	25.372.191
1. PROFIT FOR THE PERIOD (149-151)	153	42.383.283	31.879.671	31.401.789	25.372.191
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0
ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD					
1. Attributable to equity holders	155				
2. Attributable to minority interests	156				
Report for other comprehensive income (only for the taxpayer applying IFRS)					
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157				
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166				
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	0	0	0	0
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)					
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD					
1. Attributable to equity holders	169				
2. Attributable to minority interests	170				

7. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2013. till 30.06.2013.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	44.061.516	31.401.789
2. Depreciation	002	19.614.289	14.649.776
3. Increase of current liabilities	003		43.147.924
4. Decrease of current receivables	004		
5. Decrease in stocks	005	9.617.782	5.682.642
6. Other increase of cash flow	006		
I. Total increase of cash flow from operating activities (001 - 006)	007	73.293.587	94.882.131
1. Decrease of current liabilities	008	4.303.458	
2. Increase of current receivables	009	76.039.563	94.975.738
3. Increase in stocks	010		
4. Other decrease of cash flow	011		
II. Total decrease of cash flow from operating activities (008 – 011)	012	80.343.021	94.975.738
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	0	0
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	7.049.434	93.607
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	1.898.496	886.254
4. Cash inflows from dividends	018		
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	1.898.496	886.254
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	8.798.848	39.743.041
2. Cash expenditures for acquisition of ownership and debt instruments	022	12.093.607	
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	20.892.455	39.743.041
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	18.993.959	38.856.787
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	3.381.844	74.764.063
3. Other inflows from financial activities	029	45.178.306	4.674.813
V. Total cash inflows from financial activities (027-029)	030	48.560.150	79.438.876
1. Cash expenditures for the payment of credit principal and debentures	031		
2. Cash expenditures for the payment of dividends	032	10.980.158	16.637.212
3. Cash expenditures for financial lease	033	10.595.288	13.951.667
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035	1.678.233	
VI. Total cash expenditures from financial activities (031-035)	036	23.253.679	30.588.879
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	25.306.471	48.849.997
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	0	0
Total cash flow increase (013-014+025-026+037-038)	039	0	9.899.603
Total cash flow decrease (014-013+026-025+038-037)	040	736.922	0
Cash and cash equivalents at the beginning of the period	041	1.187.681	6.353.591
Cash and cash equivalents increase	042		9.899.603
Cash and cash equivalents decrease	043	736.922	
Cash and cash equivalents at the end of the period	044	450.759	16.253.194

8. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2013	till	30.6.2013
Taxpayer: AD Plastik d.d.				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.075.797	183.075.797	
3. Reserves from profit	003	6.801.736	25.496.563	
4. Retained profit or loss carried over	004	51.835.702	44.767.328	
5. Current year profit or loss	005	42.383.283	31.401.789	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
10. Total capital and reserves (AOP 001-009)	010	714.240.271	714.885.230	
11. Exchange rate variations from net investments into foreign business	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
17. Total capital increase or decrease (AOP 011 - 016)	017	0	0	
17a. Ascribed to holders of the holders company capital	018			
17b. Ascribed to minority interest	019			

d) Statement of the person responsible for drafting the financial reports

According to the best of my knowledge:

1. Unaudited financial reports of AD Plastik Group and the Company AD Plastik Inc. Solin for the period of 01.01. - 30.06.2013, have been prepared in accordance with the application of corresponding financial reporting standards, they give a complete and true view of the assets and liabilities, profit and loss, a financial position and business of the issuer and the companies included in the consolidation as a whole.
2. Managing report gives a true view of development of results and business and the position of the issuer and companies included in the consolidation, with the description of key risks and uncertainties to which the issuer and the company are exposed as a whole.
3. This report may contain certain statements concerning the future business of AD Plastik Group and the Company. The above forward-looking statements reflect the current views of the Company regarding future events and they are based on assumptions and they subject to risks and uncertainties. A large number of factors can cause that the actual results, performances or achievements of AD Plastik Group or the Company can be different from the results or performances expressed or implied in these forward-looking statements.

Accounting Department Manager

Marica Jakelić



Board Member for Finances,
Accounting and Controlling
Katija Klepo

