žito group

QUARTERLY REPORT 2026

Žito Inc.

Žito Inc. and subsidiaries (Žito Group)

Quarterly report for the period 1-3 2026 (unaudited)

Osijek, 2026

Stvoreno da raste.

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Key Results in the First Quarter of 2026

78.5	7.9	2.1
EUR mil sales revenue	EUR mil EBITDA	EUR mil net income
↑ 5% YoY	↓ 27% YoY	↓ 48% YoY

Key financial indicators of Žito Group for the first quarter of 2026

- **Revenue growth:** In the first quarter of 2026, Žito Grupa generated EUR 78.5 million in sales revenue, representing a 5% increase compared to the same period in 2025. The strongest revenue growth was recorded in the Industry segment, within which the newly acquired company Mesna industrija Ravlić d.o.o. has been operating since January.

  The Industry segment also includes the production of animal feed, oil, meat products, and electricity. In the first quarter of 2026, it accounted for the largest share of sales revenue at 46%.

- **Maintained low level of indebtedness, with lower profitability compared to the first quarter of the previous year:** In the first quarter of 2026, the Group's net profit decreased by EUR 2 million compared to the comparable period of the previous year, with most revenue and profitability traditionally generated in the second and third quarters. Additional impact on the current results comes from low market prices of pigs, as well as the inclusion of MI Ravlić d.o.o. in consolidation, which reported a negative EBITDA and a negative operating result. This is in line with expectations, given that the company, following years of business difficulties, is only at the beginning of its restructuring process.

- **Planned investment cycle continues:** Investments in photovoltaic power plants and energy storage systems are ongoing, with several projects at different locations in an advanced stage of readiness and expected to be commissioned by the end of 2026. The Group's first battery system at the Orlovnjak site is ready for trial operation. A new company in the Crop Farming segment, Anabbela d.o.o., has also been acquired, increasing the total cultivated land area by 25% since the initial public offering.

1 Business Model and Brands

Business Model and Brands of Žito Group

The business model of Žito Inc. and its subsidiaries (Žito Group) is based on the principles of vertical integration, which link production processes and enable comprehensive oversight from raw material to finished product. The business segments integrated within the Žito Group include crop production, livestock farming, industrial production, trade, and silo operations. Žito Group conducts its operations responsibly across all segments, adhering to both social and environmental standards. Crop production forms the foundation of the vertically integrated model, ensuring a selfsufficient supply of raw materials for the Group's industrial production needs. With a known origin of raw materials, the production cycle continues into the livestock segment, which includes pig farming, egg production, dairy farming, and beef cattle fattening. All farms place great emphasis on animal welfare and biosafety measures. The industrial segment encompasses the production of animal feed, meat products, oil, and electricity. Final products are marketed under proprietary brands through well-developed retail and wholesale channels, granting the Group direct access to end consumers. This approach enhances brand recognition, fosters customer loyalty, and adds value through the branding of domestically sourced products.

Brands of Žito Group

DOBRO

The cured meat products of Žito Group are available to customers under the DOBRO brand for the markets of the Republic of Croatia, Bosnia and Herzegovina, Montenegro, and Slovenia. The word "dobro" in the Croatian language denotes an agricultural estate, and in our eyes it represents an estate where products made exclusively from good ingredients are created. The range of DOBRO products, which contain no flavour enhancers, soy, or gluten, includes prosciutto, cured salami, and cured meat products characterised by a mild taste and tender texture.

ADRIA D'ORO

For foreign markets, such as Austria, Germany, and other European countries, cured meat products are marketed under the Adria D'Oro brand.

Tena
Suncokretovo ulje
Sunflower oil

Tena sunflower oil is produced from carefully selected non-GMO raw materials, without artificial flavours or additives. Its mild taste and aroma enrich prepared dishes without compromising their authenticity. It is the indispensable choice of every master chef, and its natural richness in vitamin E and unsaturated fatty acids makes it an important part of a balanced and healthy diet. Tena sunflower oil is a proud holder of the "Hrvatska kvaliteta" mark and the "Odabrale mame", and its quality is further confirmed by the Superior Taste Award with two golden stars for a product of outstanding taste.

žito svježa jaja

Žito Group follows the highest standards in farming and invests in the transition to floor rearing, which allows laying hens to move freely within the poultry house. This method of housing ensures more natural animal behaviour while also protecting them from predators and adverse weather conditions. The result is a high-quality, safe, and fresh egg. "Žito fresh eggs" from floor or cage rearing are available in packs of 6, 10, or 30.

vitalka PREMIUM STOČNA HRANA

Premium products from the Vitalka Animal Feed Factory are the result of state-of-theart technology, as well as the dedicated effort and expertise of specialists involved in all stages of the closed-cycle production: from the fertile Slavonian land, through animal feed, all the way to finished products. The product line includes complete and supplementary compound feeds in pelleted or mash form, tailored to the age of the animal and its production purpose. The wide Vitalka product range also includes cereals and protein feed materials: soybean meal, sunflower meal, and rapeseed meal.

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At the seed processing facility in Đakovo, high-quality and licensed seed of wheat, barley, and soybean, produced on own arable land, is processed, treated, and packaged under the Žito brand.

In order to preserve the environment, the Group applies the principles of a circular economy in its business model. By-products from livestock production are used to enrich agricultural land, meeting high ecological standards, while by-products from crop cultivation, oil production, and silo husks are utilized as raw materials for electricity production in the Group's own biogas plants. This closed-loop production system enables the Group to operate as an efficient, self-sustaining, and market-competitive entity, building its strategic advantage on the full integration of resources and control over all stages of the production process, from field to table.

Žito Inc. encompasses within its activities livestock production, specifically pig farming and egg production, animal feed manufacturing, and the production and packaging of cured meat products. The trade in cereals and oilseeds, seeds, crop protection products and fertilisers is organised within Žito Inc. as the parent company of Žito Group.

In 2024, Žito Group made a step forward into a new area of business by constructing Hotel Materra. Hotel Materra represents a unique tourism offering in the Slavonia region and through 61 accommodation units provides a unique balance of tranquillity, connection with nature, and premium service and comfort. The mission is to offer guests a unique experience inspired by the rich Slavonian tradition, interpreted in a contemporary and refined manner, leaving a lasting impression well beyond their stay.

MATERRA

2 Key Period Highlights

Key Period Highlights

2.1 Significant events in the first quarter of 2026 and after the balance sheet date

2.1.1 Investments

Svinjogojska farma Lipovača-Prkos d.o.o. commenced the expansion of the Orlovnjak piglet breeding farm in mid-2025. Current capacity stands at 1,350 sows producing 44,550 piglets annually; following reconstruction, capacity will rise to 2,800 sows, effectively doubling output. The estimated investment is EUR 7.9 million, with completion and commissioning expected in 2026. The Group views pig farming as a significant growth opportunity given the persistent shortfall in domestic production, and continues to execute its investment programme, reinforcing its position as one of the leading pig breeders in Croatia.

On 25 September 2025, Tvornica ulja Čepin d.d. received a Funding Decision from the Ministry of Economy under the call "Support for enterprises transitioning to an energy and resource efficient economy". The oil factory has been awarded a EUR 3 million non-refundable grant, which also represents the maximum eligible co-financing amount for the submitted project. The project includes the construction of a 3.5 MW solar power plant and an energy storage system located on the factory premises, featuring a storage capacity of 9 MWh and a rated power of 4.5 MW. The expected annual electricity production is 4,092 MWh, significantly improving energy efficiency, generating cost savings, reducing grid dependence and lowering CO_2 emissions.

Following the signing of the funding agreement with the Ministry of Economy, a public call was conducted among potential bidders to obtain the most favorable offer. A construction agreement for the solar power plant was signed with the selected contractor in February 2026. Completion of the investment is expected during 2026.

In early 2026, Žito Inc. launched new investments in green energy. At the meat industry plant location, the process for obtaining a building permit has been initiated for a solar power plant with a connection capacity of 3.9 MW (AC), together with an associated energy storage system with a capacity of 9 MWh and 4.5 MW power. The installed capacity of the photovoltaic panels is planned at 4,719 kWp. The investment is scheduled for completion by the end of 2026.

At the Orlovnjak location, the upgrade of the existing power plant by an additional 220 kW and the installation of a 216 kW energy storage system are in the final phase, with preparations for trial operation under way. At Group level, this will be the first location to use an energy storage system.

At the Lužani location, the existing photovoltaic power plant with installed capacity of 255 kW is being upgraded with an additional 220 kW of photovoltaic capacity, while a 324 kW energy storage system is being introduced. The required documentation has been obtained, and completion of the investment is expected during 2026.

At the Veliki Otok location, documentation is being obtained that will allow the existing 350 kW

power plant to be upgraded by an additional 220 kW and an energy storage system of 540 kW. Completion of the investment is expected in 2026.
Upon completion, the projects are expected to increase energy self-sufficiency, reduce electricity costs, and enhance business sustainability by leveraging renewable energy sources and optimizing consumption management through the energy storage system.

2.1.2 Acquisitions

Mesna industrija Ravlić d.o.o.

In 2025, Žito Inc. entered into an agreement to acquire a 51% share in the registered capital of Mesna industrija Ravlić d.o.o. Closing was subject to several conditions precedent, including: (i) merger clearance from the Croatian Competition Agency (AZTN) in accordance with the provisions of the Competition Act, (ii) consent from the Agency for Payments in Agriculture, Fisheries and Rural Development regarding the transfer of the shareholding, and (iii) other contractual conditions set out in the share purchase agreement. On 15 October 2025 Žito Inc. received a decision from the Croatian Competition Agency which determines the notified concentration as permissible within the meaning of Article 16 of the Competition Act, which arises from the acquisition of direct control on a permanent basis by the Company over the undertaking Mesna industrija Ravlić limited liability company, by acquiring shares representing 51% shares in the total registered share capital, within the meaning of the provision of Article 15, paragraph 1, item 2 of the Competition Act. The transaction closed on 13 January 2026 which confirmed that all conditions under the sale and purchase agreement have been fulfilled.

This transaction represents a significant step in the implementation of the Group's growth and diversification strategy, with a focus on vertical integration of operations. Entering the ownership structure of Mesna industrija Ravlić ensures a more secure sales channel for pigs and cattle for Žito Group and lays the foundation for further investments and growth in the pig farming segment. Moreover, it ensures a stable supply of fresh pork for the Group's meat industry ("Dobro") from pigs raised on its own farms, thereby enabling full control over the entire production process, from farm to table.

Zvijezda plus d.o.o.

On 13 November 2025, the Management Board of the Company signed a share purchase agreement for 100% of the ownership interests in Zvijezda plus d.o.o. and Zvijezda Podjetje za notranjo in zunanjo trgovino, d.o.o., Ljubljana (Zvijezda Slovenija d.o.o.), with Fortenova Grupa JSC, as the seller. The Share Purchase Agreement sets out the terms and conditions that the contracting parties are required to fulfill as conditions precedent to the completion of the transaction, including, the clearance of the concentration by the Croatian Competition Agency. The final purchase price will be determined upon the closing of the transaction in accordance with the agreed price adjustment mechanism and will depend on the financial results and operating performance of Zvijezda plus d.o.o. up to the closing date.

Through the acquisition of Zvijezda, a company with a long-standing tradition in food production, Žito Group will further strengthen its brand portfolio with the addition of the Zvijezda, Margo and

Omegol brands. The Zvijezda oil brand has for many years been positioned as one of the leading brands on the Croatian market, with significant market shares across other regional markets as well. This transaction represents an important step forward in further strengthening the Group's position in the regional food industry market and contributes to the expansion of its product portfolio and production capacities. Synergies between the Group's existing production facilities and Zvijezda's operations are expected to enhance operational efficiency, innovation and competitiveness, while creating long-term value for employees, shareholders and the wider community.

Žito Inc. has received approvals from the competition regulators in the Republic of Kosovo, Bosnia and Herzegovina, the Republic of Serbia, and Montenegro. The concentration assessment procedure of the Croatian Competition Agency (AZTN) is still ongoing. On 15 April 2026, the Croatian Competition Agency published a public invitation on its website for interested parties to submit written comments and opinions regarding the proposed concentration.

Anabbela d.o.o.

In March 2026, Novi Agrar d.o.o., a Žito Group subsidiary, signed a purchase and transfer agreement for 100% of the business shares of Anabbela d.o.o. from Duboševica. Anabbela cultivates over 1,000 hectares in Baranja and has established cooperation with local producers. Together with the Agro-Tovarnik acquisition, this transaction has increased the Group's total cultivated area by 4,500 hectares, or 25%, since the IPO, bringing the total to over 22,000 hectares and extending crop production operations into the Baranja region for the first time.

2.1.3 Business segments

In the first quarter of the year, crop farming activities mainly involve preparatory and initial agrotechnical work that creates the conditions for a successful spring sowing and the continuation of the vegetation period. In addition to fieldwork, a significant portion of activities relates to production planning, procurement of inputs, and the maintenance of machinery. These activities play a key role in securing favourable conditions for crop growth and development for the rest of the vegetation season. While global trends require continuous monitoring and prudent planning, the current level of supply and organisation enables stable production without significant deviations. Thanks to a centralised procurement system and timely secured stocks of fuel and fertiliser, stable conditions have been established for the smooth execution of the planned agro-technical activities.

Novi Agrar, Poljoprivredno dobro and Agro-Tovarnik, companies within Žito Group, are recipients of the "Zlatna repa", a traditional award given by the Croatian Sugar Industry to the most successful producers. Novi Agrar took first place in the category of large producers with more than 1,000 hectares under sugar beet, while Poljoprivredno dobro was ranked first in the 50 to 100 hectare category. Agro-Tovarnik received the award in the 100 to 500 hectare category.

In the livestock segment, a new case of African Swine Fever (ASF) in domestic pigs was confirmed in Croatia at the start of 2026, indicating that the fight against this disease will continue in 2026. On 19 and 20 January 2026, an ASF case in domestic pigs was confirmed in the Osijek suburb of Nemetin (Osijek-Baranja County). Although the intensity of the disease has recently decreased compared with 2023 and 2024, the virus is still present and is causing disruptions in pig production, especially in Slavonia. Strict measures to prevent the spread of the disease remain in place, including supervision of facilities and strict adherence to biosecurity measures. Žito Group's pig farming operations are currently split between restricted zone 3 and unrestricted zones, disrupting the normal production flow and creating imbalances in the capacity for sows, piglets, and fattening pigs. Given the continuous changes in the restriction zones in which pig farms are located, the Group adjusts its production processes in accordance with the prescribed requirements. Such adjustments include technological modifications in planning the turnaround of breeding farms and in the organization of piglet and fattening pig production. The State continues to compensate the difference in the selling price in accordance with the state grant program for the compensation of reduced market value of fattening pigs delivered for slaughter from restriction zone 3.

The Group's pig farming operations are organized according to the highest technological and biosecurity standards. Given the immediate threat posed by ASF, an additional review of all biosecurity measures was conducted, and the biosecurity plan has been further updated. This plan now defines protocols for all farm processes, farm layout, employee behavior, and restrictions on pig keeping, fully complying with all applicable legal regulations. As an additional measure, biosecurity protocols have also been implemented at the animal feed factory and for the transportation of feed and livestock.

No cases of African swine fever have been recorded on the Group's farms.

With annual production capacity of 130 million eggs and 480,000 laying hens across two farms, Vuka and Piko, Žito Group is Croatia's largest egg producer and a reliable supplier to the domestic market. The hens are raised in enriched cages and floor rearing systems in compliance with EU regulations, fed high-quality feed from the Group's own production, and their fresh eggs carry the 'Jaja hrvatskih farmi' label awarded by HAPIH, as well as the 'Dokazana kvaliteta' mark issued by the Ministry of Agriculture. The packing centre's food safety management system holds IFS certification and ISO 14001:2015 environmental management certification. The Group sells exclusively own-produced eggs and maintains an uninterrupted domestic supply with no salmonella incidents.

In selling eggs, the Group uses eLog reusable plastic packaging, actively participating in the circular economy and contributing to the sustainability of the fresh food supply chain. This significantly reduces the environmental impact, and eLog's calculations of environmental savings confirm a positive joint effect in 2025. Savings include:

- 6,310 cubic metres of water
- 157,755 five-minute showers
- 11,148 average meals
- 155,021 kilograms of solid waste

The achieved results confirm the Group's commitment to sustainable operations and responsible resource management. As a responsible producer, the Group continues to invest in innovative and sustainable solutions that reduce environmental impact and contribute to the development of an efficient and sustainable supply chain.

In the meat industry segment, NielsenIQ data, as a market-recognised and reliable source, confirm that DOBRO holds leading positions in key categories of sliced meats, with strong volume and value growth. According to the 2025 research, DOBRO stood out as the brand leader in the categories of sliced prosciutto, bacon, and buđola, and is also the best-selling bacon brand in Croatia with more than a 50% market share [1]. What makes these results particularly valuable is not only the market success but the trust behind it. Continuous growth clearly shows that consumers have recognised the quality, distinctive mild flavour, and high production standards that DOBRO products bring to the family table every day.

Hotel Materra in Čepin won the title of safest hotel, taking the TouRisk Awards 2026, presented for the first time in Croatia. The recognition was given to Materra at the first TouRisk conference, which highlights excellence in safety and risk management in tourism. Unlike traditional awards that are often based on impressions, the TouRisk Awards introduce, for the first time, a transparent and measurable evaluation process to objectively assess the actual level of safety and risk management. Safety is assessed against tangible criteria such as protocols and crisis preparedness.

[1] The figures are based on NIQ Market Track data showing that DOBRO holds the largest market share in the sliced segment within the categories of prosciutto, buđola, and bacon in Croatia over the last 12 months ending December 2025 (copyright ©2026 Nielsen Consumer LLC).

2.2 Operating results

In the first quarter of 2026, the Group recorded sales revenue of EUR 78.5 million, an increase of 5% over the same period of the previous year, while Žito Inc. recorded sales revenue of EUR 70 million, at the level of the same period of the previous year.

Table 2.1. Key financial indicators (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	**1-3 2026**	**1-3 2025**	**∆%**	**1-3 2026**	**1-3 2025**	**∆%**
Sales revenue	78,532	74,636	5%	70,046	70,320	0%
EBITDA	7,855	10,743	-27%	2,053	4,864	-58%
Normalised EBITDA	7,680	8,914	-14%	1,960	4,605	-57%
EBIT	2,433	5,257	-54%	-35	2,507	-101%
Net financial result	102	-355	-129%	179	-343	-152%
Profit before tax[1]	2,535	4,902	-48%	144	2,164	-93%
Profit for the period[2]	2,081	4,039	-48%	118	1,744	-93%
EBIT margin	3.10%	7.04%	-394 bps	-0.05%	3.57%	-362 bps
EBITDA margin	10.00%	14.39%	-439 bps	2.93%	6.92%	-399 bps
Net profit margin	2.65%	5.41%	-276 bps	0.17%	2.48%	-231 bps

[1] Profit from continued operations before tax
[2] Profit for the period from continued operations

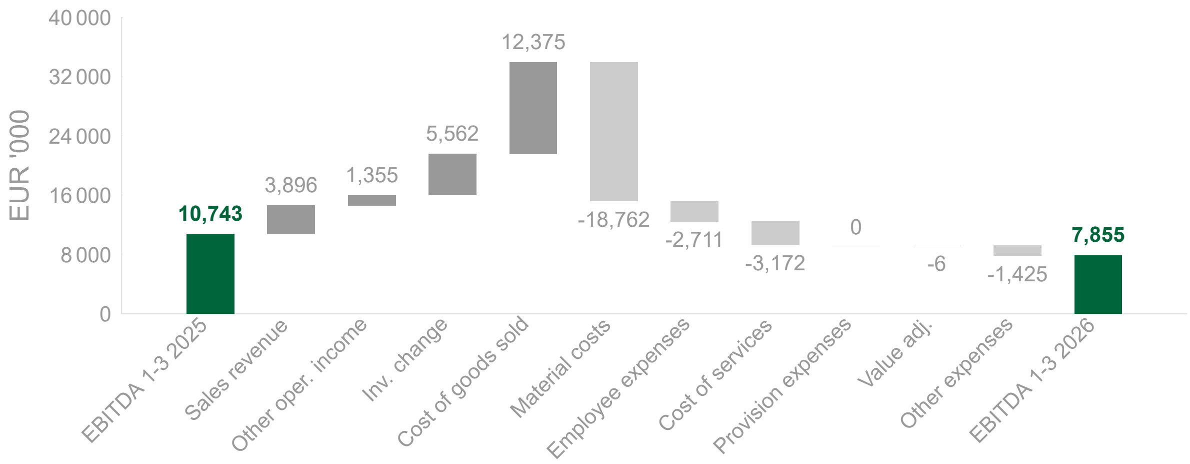

Figure 2.1. Žito Group EBITDA 1-3 2025 – 1-3 2026

The reported EBITDA of Žito Group in the first quarter of 2026 amounts to EUR 7.9 million. Normalised EBITDA decreased by 14% compared with the first quarter of 2025, amounting to EUR 7.7 million (Table 2.1). The change in reported EBITDA is shown in the chart (Figure 2.1) with absolute differences in profit and loss items between the first quarter of 2026 and the first quarter of 2025.

In order to obtain additional information on the performance and comparability of the business, EBITDA is presented excluding the impact of one-off items. The one-off items for the first quarter of 2026 and 2025 are: income from collected written-off, deferred income from EU grants received for construction and equipment, profits from the sale of tangible fixed assets, profit from the sale of an associate company, value adjustments of trade receivables, donations, write-off of receivables, and one-off advisory fees. Žito Group's normalised EBITDA in the first quarter of 2026 is EUR 1.2 million lower than in the same period of 2025, amounting to EUR 7.7 million (Table 2.2).

Table 2.2. EBITDA normalisation (000 EUR)

	Žito Group		Žito Inc.	
(000 €)	**1-3 2026**	**1-3 2025**	**1-3 2026**	**1-3 2025**
Reported EBITDA	**7,855**	**10,743**	**2,053**	**4,864**
Reported EBIT	**2,433**	**5,257**	**-35**	**2,507**
Income from collected written-off	-109	-5	-54	-2
Deferred income from EU grants[3]	-417	-386	-140	-226
Profits from the sale of tangible fixed assets	267	20	25	-43
Profit form the sale of an associate company	0	-1,491	0	0
Value adjustment of trade receivables	6	0	5	0
Donations	77	23	71	12
Write-off of receivables	1	0	0	0
Advisory fees	0	10	0	0
Normalised EBITDA	**7,680**	**8,914**	**1,960**	**4,605**
Normalised EBITDA margin	**9.78%**	**11.94%**	**2.80%**	**6.55%**
Normalised EBIT	**2,258**	**3,428**	**-128**	**2,249**
Normalised EBIT margin	**2.88%**	**4.59%**	**-0.18%**	**3.20%**

[3] Deferred income from EU grants for construction and equipment

2.2.1 Revenue by Segment

Sales revenue of Žito Group grew by EUR 3.9 million compared with the same period of the previous year, amounting to EUR 78.5 million (Table 2.3). The largest share in sales revenue is held by the industry segment with 46% in the first quarter of 2026, followed by the trade and silos segment with a 29% share and livestock with a 20% share (Figure 2.2).

Žito Inc., through its portfolio of activities, covers the trade and silos, industry, livestock, and other segments including hospitality and other service activities, as well as crop production. Since Žito Inc., as the parent of Žito Group, performs trading activities centrally for the entire Group, including transactions with related parties, the trade segment at parent-company level reports significantly higher revenue compared with the consolidated revenue of Žito Group.

Table 2.3. Sales revenue by segment (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	**1-3 2026**	**1-3 2025**	**∆%**	**1-3 2026**	**1-3 2025**	**∆%**
Industry	36,364	26,623	37%	15,307	13,769	11%
Livestock	15,424	18,817	-18%	4,363	6,820	-36%
Trade and silos	23,001	26,133	-12%	48,990	48,292	1%
Crop production	2,221	1,694	31%	-	-	-
Other	1,522	1,369	11%	1,386	1,439	-4%
Total	**78,532**	**74,636**	**5%**	**70,046**	**70,320**	**0%**

Industry. The Group's industrial production segment encompasses the production of animal feed, edible oil, meat products and electricity. Established proprietary brands in edible oil and cured meats enable direct consumer access.

Animal feed production covers compound feed for pigs, cattle, poultry and other livestock. Priority is given to supplying the Group's own farms, with surplus production sold on the open market. Oil production at TUČ d.d. encompasses crude and refined sunflower and rapeseed oils. Raw materials are sourced primarily from the Group's own arable land and contract farmers, with the balance procured on the market. The by-products, sunflower and rapeseed meal, serve as key raw materials for the Group's animal feed production.

Cured meat products are manufactured across four technologically advanced production, packaging and slicing facilities. Raw materials are sourced from the Group's own pig fattening operations. The product range includes prosciutto, cured salami and other specialities such as buđola, pancetta, bacon, available as sliced products and whole pieces. All products are free from soya, gluten, flavour enhancers and artificial colourings. Consistent product quality is the result of a modern production process and a high degree of automation. The majority of output is marketed under the DOBRO brand domestically and the Adria D'Oro brand internationally, with a significant share produced as private labels for retail chains. In 2025, the one millionth prosciutto entered production, a milestone reflecting the sustained growth in capacity and quality.

Mesna industrija Ravlić (MI Ravlić) produces fresh and frozen meat through slaughtering, cutting, and cooling processes. Its product range includes beef, pork, and lamb, sold in bulk or packaged, in both fresh and frozen form. In addition, MI Ravlić manufactures a wide range of meat products, including cured meats, minced meat, sausages, and ready-to-cook products. Sales are conducted through wholesale channels and its own retail network of more than 30 locations across continental Croatia.

The 37% increase in sales revenue in the first quarter of 2026 was largely driven by the acquisition of a new company in this segment, Mesna industrija Ravlić.

Livestock. The livestock segment encompasses pig farming, cattle production, egg production and milk production. Livestock operations are closely integrated with crop production and industrial production. Feed is produced from nearby arable units and at the Vitalka animal feed factory, while the application of manure on agricultural land closes the production cycle.

Pig production is conducted across ten specialised farms, including a nucleus farm for gilt production, breeding farms for piglets and fattening farms. High environmental standards are maintained through the incorporation of pig manure on arable land. All farms are equipped with modern automatic liquid feeding systems ensuring precise control and feed safety at every production stage. Approximately 175,000 fattening pigs are raised annually. Part of the fattening pigs is placed on the market, while the remainder is used as raw material for the production of the Group's cured meat products.

The Group produces approximately 5,000 head of cattle annually, with feed sourced from nearby arable units and supplemented by compound mixes from the Vitalka factory. The cattle fattening farms hold the "Meso hrvatskih farmi" label.

Žito Group is Croatia's largest fresh egg producer, with annual capacity of 130 million eggs across two poultry farms housing approximately 480,000 laying hens in enriched cage and barn systems. Hens are fed proprietary high-quality feed, ensuring full traceability. Fresh eggs carry the "Jaja hrvatskih farmi" (HAPIH) and "Dokazana kvaliteta" (Ministry of Agriculture) labels. Eggs are marketed under the proprietary "Žito Svježa jaja" brand and as private labels for leading retailers. A notable milestone was reached in November 2025, when cumulative production at the Vuka farm surpassed one billion eggs since inception.

From mid-2025, milk production takes place on four farms with a combined capacity of approximately 2,500 Holstein Friesian cows, following the addition of a fourth farm through the Agro- Tovarnik acquisition. Production is vertically integrated from proprietary young stock, calves, highly pregnant heifers through to milking cows. Milk yields exceed national averages, and the Group's milk carries the "Mlijeko hrvatskih farmi" label (HAPIH).

The livestock segment recorded consolidated sales revenue of EUR 15.4 million in the first quarter of 2026, an 18% decrease compared with the same period of the previous year, driven by lower exchange prices of pigs as well as the fact that part of the livestock is now processed at in-house slaughterhouses (Mesna industrija Ravlić), with part of the sales revenue accordingly shifting to the industry segment.

Trade and silos. This segment manages contract farming arrangements, as well as the wholesale and retail of cereals, oilseeds, seeds, crop protection products and fertilisers. Its primary function is to secure sufficient raw material supply for the Group's animal feed and oil production, with surplus agricultural commodities sold on the open market.

In 2025, a larger quantity of stocks of agricultural products not needed for in-house production (wheat, soy, maize) was sold, which resulted in higher sales revenue in the first quarter of 2025 compared with the first quarter of 2026. On the other hand, during 2025 a larger carry-over stock of sunflower was secured, which ensures edible oil production during 2026.

Crop production. Crop production covers cereals (wheat, maize, alfalfa, barley and other crops), oilseeds (sunflower, soya, rapeseed) and industrial crops (sugar beet). Following the Agro-Tovarnik and Anabbela acquisition, the Group's managed agricultural land increased to more than 22,000 hectares. Production applies balanced agro-technical measures with minimal agrochemical use and modern machinery, significantly improving efficiency while reducing environmental impact. The Group's precision agriculture capabilities, including drones, soil analysis, variable-rate fertilisation and sowing, are the result of sustained capital investment in prior years and contribute to above-average yields and lower unit costs.

Other. In early 2024, the Group entered the hospitality sector with the opening of the ”Materra” hotel in Čepin near Osijek. The ”Materra” hotel represents a unique tourism offering in the Slavonia region, providing a unique combination of peace, luxury and premium comfort across 61 accommodation units. In addition to the hotel, The Other segment also includes ancillary services and activities that individually do not generate material revenue.

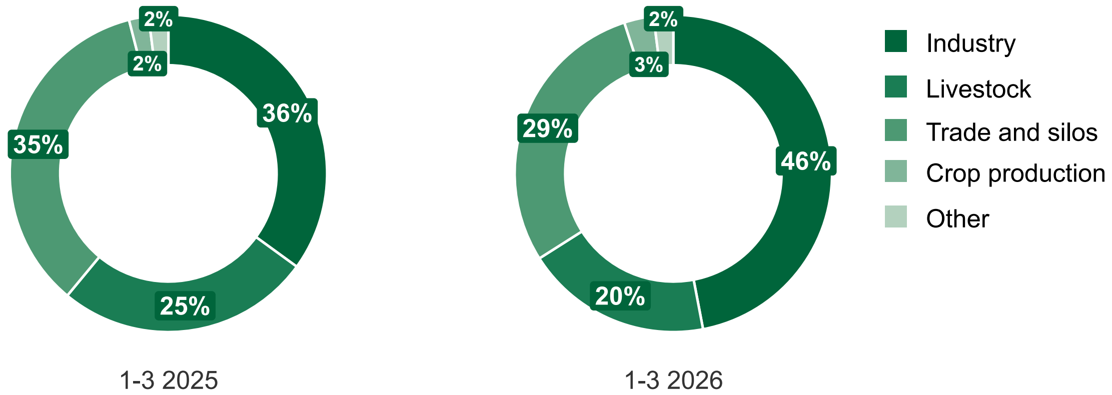

Figure 2.2. Sales revenue structure by segment and year Žito Group

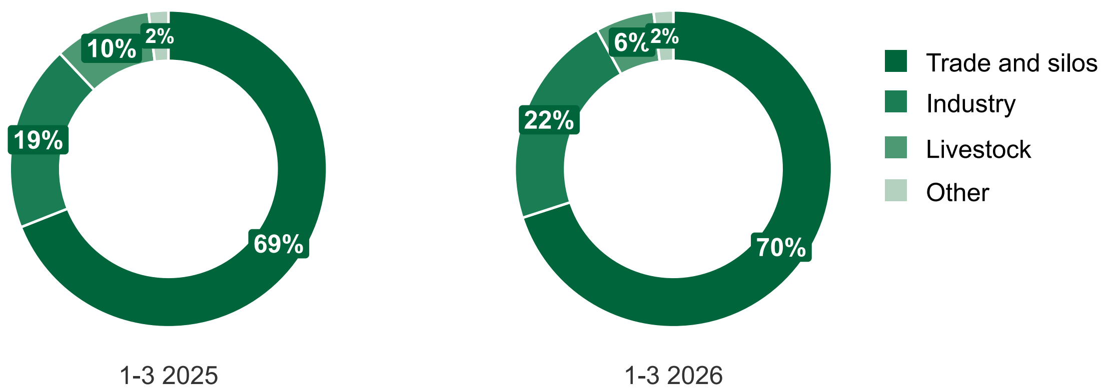

Figure 2.3. Sales revenue structure by segment and year Žito Inc.

2.2.2 Revenue by Market

In the first quarter of 2026, Žito Group recorded EUR 16.4 million of international sales revenue, or 21% of total sales revenue. Most sales are made with neighbouring countries and countries from the region: BiH, Serbia, Slovakia, Hungary, and Italy (Table 2.4).

Table 2.4. Revenue by market (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	**1-3 2026**	**1-3 2025**	**∆%**	**1-3 2026**	**1-3 2025**	**∆%**
Croatia	62,107	54,200	15%	63,126	57,917	9%
BiH	2,625	4,382	-40%	465	262	78%
Serbia	2,327	566	311%	1,185	566	110%
Slovakia	2,249	312	621%	6	6	2%
Hungary	1,996	6,519	-69%	1,869	5,949	-69%
Italy	1,715	4,547	-62%	1,633	4,163	-61%
Other countries	5,513	4,110	34%	1,762	1,457	21%
Total	**78,532**	**74,636**	**5%**	**70,046**	**70,320**	**0%**

The main exported products to BiH and Serbia are edible oil and crops, edible oil dominates exports to Slovakia, pigs and meat products are exported to Hungary, while in the Italian market crops and meat products are the most represented (Figure 2.4).

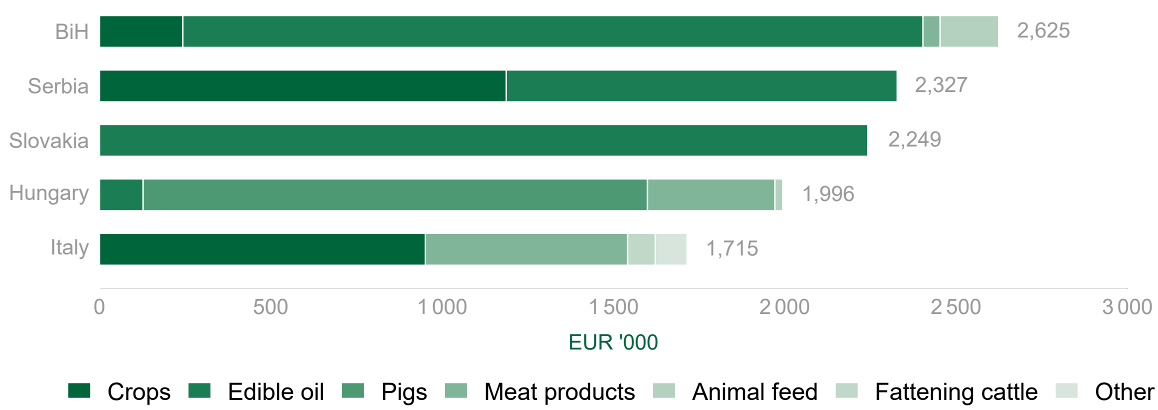

Figure 2.4. Export structure by country 1-3 2026

In the first quarter of 2026, the Group's exports declined by 20% compared with the same period of the previous year, partly due to lower pig exports due to African swine fever related restrictions that remain in force, and partly due to redirection of pigs to in-house slaughterhouses (Table 2.5). The most significant exported product is edible oil with a 57% share, followed by crops with 16%, and meat products and pigs with 9% each of international sales revenue (Figure 2.5).

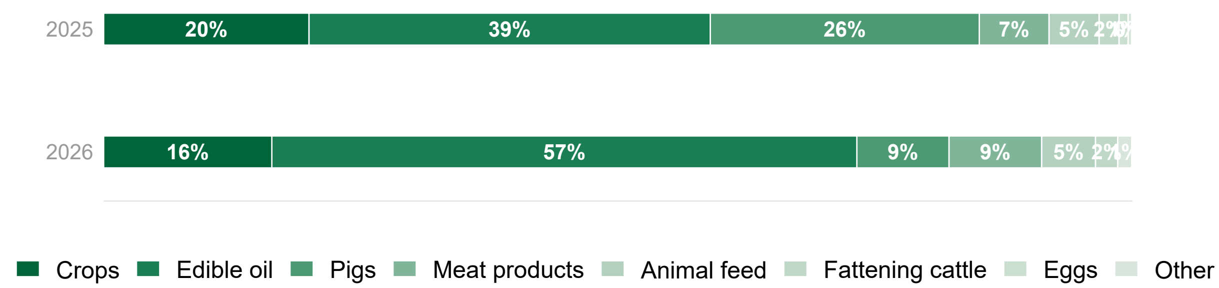

Figure 2.5. Export structure by product

Table 2.5. Exports by segment (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	**1-3 2026**	**1-3 2025**	**∆%**	**1-3 2026**	**1-3 2025**	**∆%**
Crops	2,688	4,081	-34%	2,688	4,081	-34%
Edible oil	9,348	7,978	17%	-	-	-
Pigs	1,472	5,347	-72%	1,472	5,348	-72%
Meat products	1,479	1,386	7%	1,479	1,386	7%
Animal feed	860	995	-14%	860	995	-14%
Fattening cattle	356	397	-10%	356	397	-10%
Other products	222	252	-11%	66	196	-66%
Total	**16,425**	**20,436**	**-20%**	**6,921**	**12,403**	**-44%**

2.2.3 EBITDA by Business Segment

The reported EBITDA of Žito Group in the first quarter of 2026 amounts to EUR 7.9 million, 27% lower than in the same period of 2025 (Table 2.6). The largest contribution comes from the livestock segment, which accounts for 50% of EBITDA, followed by the industry segment with a 45% share.

Table 2.6. EBITDA by segment (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	**1-3 2026**	**1-3 2025**	**∆%**	**1-3 2026**	**1-3 2025**	**∆%**
Industry	3,504	3,471	1%	1,144	1,772	-35%
Livestock	3,893	5,030	-23%	1,029	1,906	-46%
Trade and silos	197	1,117	-82%	219	1,289	-83%
Crop production	763	-235	-425%	-	-	-
Other	-502	1,360	-137%	-339	-103	230%
Total	**7,855**	**10,743**	**-27%**	**2,053**	**4,864**	**-58%**

2.2.4 Operating Expenses Structure

At Group level, operating expenses in the first quarter of 2026 increased by EUR 8.1 million, or 11% compared with the same period of 2025 (Table 2.7). The largest share in operating costs is held by cost of raw materials and cost of goods sold, which together account for 85% of operating expenses increasing by 10%. The significant 38% growth in employee expenses was driven by an increase in headcount additions following the acquisitions of Agro-Tovarnik d.o.o., Mesna industrija Ravlić d.o.o., and Anabbela d.o.o., as well as salary increases.

Table 2.7. Operating expenses structure (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	**1-3 2026**	**1-3 2025**	**∆%**	**1-3 2026**	**1-3 2025**	**∆%**
Changes in inventory value	-10,001	-4,439	125%	-368	-2,399	-85%
Material costs	45,381	26,618	70%	13,781	16,145	-15%
Cost of goods sold	26,200	38,576	-32%	48,038	45,597	5%
Cost of services	4,801	1,629	195%	2,181	1,906	14%
Employee expenses	9,856	7,145	38%	4,338	3,442	26%
Depreciation	5,422	5,485	-1%	2,088	2,357	-11%
Value adjustments	6	0	0%	5	0	0%
Other operating expenses	2,848	1,423	100%	1,147	1,597	-28%
Total operating expenses	**84,513**	**76,437**	**11%**	**71,209**	**68,645**	**4%**

2.2.5 Financial indicators

The Group's net financial debt as at 31 March 2026 amounts to EUR -8.8 million. If IFRS 16 obligations relating to long-term concession contracts and the obligation to pay out profit (as of the reporting date amounts EUR 0) are included in the calculation, net financial debt (NFD 3) amounts to EUR 9.2 million. The ratio of net financial debt to normalised EBITDA as at 31 March 2026 is -0.13, while the NFD 3 / EBITDA norm. ratio is 0.15 (Table 2.8). The increase in net debt was driven by the acquisition of new companies in the first quarter of 2026, which led to a decrease in cash on the account.

Table 2.8. Financial indicators (000 EUR)

	Žito Group			Žito Inc.		
(000 €)	1-3 2026	31 Dec 2025	∆%	1-3 2026	31 Dec 2025	∆%
Total liabilities	142,965	134,531	6%	105,475	95,332	11%
NFD [4]	-8,817	-16,211	-46%	1,234	-9,128	-114%
NFD 2 [5]	9,153	1,565	485%	1,688	-8,673	-119%
NFD 3 [6]	9,153	1,565	485%	1,688	-8,673	-119%
Total assets	527,309	516,939	2%	363,596	353,337	3%
Total capital and reserves	384,344	382,408	1%	258,122	258,004	0%
Net working capital	164,873	178,723	-8%	115,518	116,905	-1%
Current ratio	2.85	3.18	-10%	2.32	2.51	-8%
NFD/EBITDA	-0.13	-0.23	-43%	0.05	-0.33	-115%
NFD 2/EBITDA	0.14	0.02	510%	0.07	-0.31	-121%
NFD 3/EBITDA	0.14	0.02	510%	0.07	-0.31	-121%
NFD/EBITDA norm.[7]	-0.14	-0.26	-45%	0.06	-0.49	-113%
NFD 2/EBITDA norm.	0.15	0.02	496%	0.09	-0.47	-119%
NFD 3/EBITDA norm.	0.15	0.02	496%	0.09	-0.47	-119%
Debt ratio	0.27	0.26	4%	0.29	0.27	8%

[4] Net financial debt
[5] Net financial debt including land concession liability
[6] Net financial debt including land concession liability and profit distribution profitability
[7] EBITDA norm. represents normalised EBITDA

Financial liabilities account for 10% of the Group's total equity and liabilities as at 31 March 2026, while at Žito Inc. they account for 17% of total equity and liabilities (Figure 2.6).

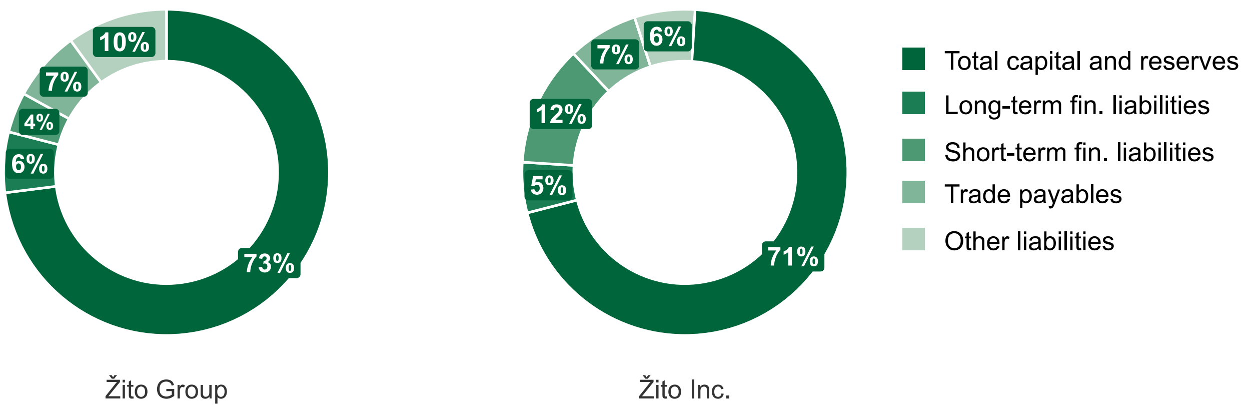

Figure 2.6. Equity and liabilities structure Žito Group and Žito Inc.

3 Financial Statements

Financial Statements for the period 1-3 2026 (unaudited)

3.1 Profit and loss statement

Table 3.1. Profit and loss statement (000 EUR)

	Žito Group		Žito Inc.	
(000 €)	**1-3 2026**	**1-3 2025**	**1-3 2026**	**1-3 2025**
Sales revenue	78,532	74,636	70,046	70,320
Other operating income	8,414	7,058	1,128	833
Total operating income	**86,946**	**81,694**	**71,174**	**71,153**
Change in the value of inventories of finished goods and work in progress	-10,001	-4,439	-368	-2,399
Cost of materials and supplies	45,381	26,618	13,781	16,145
Cost of goods sold	26,200	38,576	48,038	45,597
Cost of services	4,801	1,629	2,181	1,906
Employee expenses	9,856	7,145	4,338	3,442
Depreciation and amortization	5,422	5,485	2,088	2,357
Other costs	1,928	1,174	995	1,423
Value adjustments of current assets	6	0	5	0
Provision costs	0	0	0	0
Other operating expenses	920	249	151	174
Total operating expenses	**84,513**	**76,437**	**71,209**	**68,645**
Operating profit	**2,433**	**5,257**	**-35**	**2,507**
Net financial result	102	-355	179	-343
Profit before tax	**2,535**	**4,902**	**144**	**2,164**
Income tax	-454	-863	-26	-421
Net income for the period	**2,081**	**4,039**	**118**	**1,744**

3.2 Balance sheet

Table 3.2. Balance sheet Assets (000 EUR)

	Žito Group		Žito Inc.	
(000 €)	31 Mar 2026	31 Dec 2025	31 Mar 2026	31 Dec 2025
Non-current assets				
Goodwill	13,525	4,444	791	791
Intangible assets	498	496	169	155
Right-of-use assets	15,053	14,599	362	422
Property, plant and equipment	228,148	214,891	89,996	91,304
Investment property	1,371	1,371	1,371	1,371
Prepayment for property, plant and equipment	1,430	1,954	73	1,115
Biological assets	7,574	7,505	-	-
Investments in associates and joint ventures	0	0	57,392	55,926
Financial assets at amortised cost	2,299	7,368	9,748	7,316
Deferred tax assets	3,217	3,214	415	415
Total fixed assets	**273,115**	**255,842**	**160,317**	**158,815**
Current assets				
Inventories	116,532	122,465	56,160	66,974
Trade receivables	45,677	35,821	33,546	31,712
Subcontractor receivables	5,431	3,521	5,431	3,521
Receivables from the state	10,538	14,070	133	1,224
Receivables for prempayments and othe receivables	2,017	1,623	7,361	1,314
Current financial assets at amortised cost	11,783	7,196	41,115	19,282
Cash and cash equivalents	61,922	76,107	59,425	70,384
Total current assets	**253,900**	**260,803**	**203,171**	**194,412**
Assets intented for sale	293	294	109	109
TOTAL ASSETS	**527,309**	**516,939**	**363,596**	**353,336**

Table 3.2. Balance sheet Equity and liabilities (000 EUR)

	Žito Group		Žito Inc.	
(000 €)	**31 Mar 2026**	**31 Dec 2025**	**31 Mar 2026**	**31 Dec 2025**
Capital and reserves				
Share capital	25,608	25,608	25,608	25,608
Treasury shares	-5,208	-5,208	-5,208	-5,208
Reserves for treasury shares	5,208	5,208	5,208	5,208
Capital reserves	82,866	82,866	82,866	82,866
Other reserves	12,930	12,930	-1,207	-1,207
Retained earnings	246,148	243,983	150,855	150,737
Parent's equity	**367,552**	**365,387**	**258,122**	**258,004**
Non-controlling interest	16,792	17,021	-	-
Total capital and reserves	**384,344**	**382,408**	**258,122**	**258,004**
Non-current liabilities				
Liabilites for non-current loans and borrowings	31,698	31,204	16,867	16,867
Lease liabilities	18,550	17,404	552	555
Provisions	631	784	403	403
Deferred tax liabilites	3,059	3,059	-	-
Total non-current liabilities	**53,938**	**52,451**	**17,822**	**17,825**
Current liabilities				
Trade payables	30,504	18,914	23,740	16,188
Supplier factoring liabilities	5,013	5,008	5,013	4,984
Current loans liabilities	19,672	26,479	43,598	44,149
Lease liabilities	2,388	2,585	96	140
Liabilities to the State	7,528	10,944	4,187	6,021
Provisions	569	1,199	-	671
Deferred income and other liabilities	23,353	16,951	11,020	5,354
Total current liabilities	**89,027**	**82,080**	**87,653**	**77,507**
TOTAL EQUITY AND LIABILITIES	**527,309**	**516,939**	**363,596**	**353,336**

3.3 Statement of changes in equity

Table 3.3. Statement of changes in equity Žito Group (000 EUR)

(000 €)	Share capital	Capital reserves	Reserves for treasury shares	Treasury shares (deductible)	Other reserves	Retained earnings	Profit for the year	Total attributable to owners of the parent	Minority (non-controlling interest)	Total capital and reserves
Balance at 1 January 2025	**21,236**	**0**	**0**	**0**	**7,817**	**213,830**	**0**	**242,883**	**3,101**	**245,985**
Profit/loss of the period	0	0	0	0	0	0	35,022	35,022	721	35,743
Other changes in equity unrelated to owners	0	0	0	0	0	0	0	0	0	0
Redemption of treasury shares	0	0	21,000	21,000	0	-20,662	0	-20,662	-374	-21,036
Payments from members/shareholders	4,372	82,866	-15,793	-15,793	5,113	15,793	0	108,144	13,573	121,717
Balance at 31 December 2025	**25,608**	**82,866**	**5,207**	**5,207**	**12,930**	**208,961**	**35,022**	**365,387**	**17,021**	**382,408**
Balance at 1 January 2026	**25,608**	**82,866**	**5,207**	**5,207**	**12,930**	**208,961**	**35,022**	**365,387**	**17,021**	**382,408**
Profit/loss of the period	0	0	0	0	0	0	2,165	2,165	-84	2,081
Other distributions and payments to members/shareholders	0	0	0	0	0	0	0	0	-145	-145
Carryforward per annual plan	0	0	0	0	0	35,022	-35,022	0	0	0
Balance at 31 March 2026	**25,608**	**82,866**	**5,207**	**5,207**	**12,930**	**243,983**	**2,165**	**367,552**	**16,792**	**384,344**

Table 3.4. Statement of changes in equity Žito Inc. (000 EUR)

(000 €)	Share capital	Capital reserves	Reserves for treasury shares	Treasury shares (de-ductible)	Other reserves	Retained earnings	Profit for the year	Total
Balance at 1 January 2025	**21,236**	**0**	**0**	**0**	**-1,207**	**96,912**	**39,083**	**156,024**
Profit/loss of the period	0	0	0	0	0	0	19,949	19,949
Other distributions and payments to members/shareholders	0	0	21,000	21,000	0	-21,000	0	-21,000
Carryforward per annual plan	4,372	82,866	-15,793	-15,793	0	15,793	0	103,030
Transfer to reserves according to the annual schedule	0	0	0	0	0	39,083	-39,083	0
Balance at 31 December 2025	**25,608**	**82,866**	**5,207**	**5,207**	**-1,207**	**130,788**	**19,949**	**258,004**
Balance at 1 January 2026	**25,608**	**82,866**	**5,207**	**5,207**	**-1,207**	**130,788**	**19,949**	**258,004**
Profit/loss of the period	0	0	0	0	0	0	118	118
Carryforward per annual plan	0	0	0	0	0	19,949	-19,949	0
Balance at 31 March 2026	**25,608**	**82,866**	**5,207**	**5,207**	**-1,207**	**150,737**	**118**	**258,122**

3.4 Cash flow statement

Table 3.5. Cash flow statement (000 EUR)

	Žito Group		Žito Inc.	
(000 €)	**1-3 2026**	**1-3 2025**	**1-3 2026**	**1-3 2025**
Cash flow from operating activities				
Profit before tax	2,535	4,902	144	2,164
Adjustments for:				
Depreciation	5,422	5,485	2,088	2,357
Gains and losses from sale and value adjustment of fixed tangible and intangible assets	2,735	2,584	-152	-7
Interest and dividend income	-327	-400	-307	-327
Interest expenses	364	606	379	681
Other adjustments for non-cash transactions and unrealised gains and losses	-3,972	-4,465	-75	-216
Cash flow increase or decrease before changes in working capital	**6,757**	**8,712**	**2,076**	**4,652**
Changes in the working capital:				
Increase or decrease in short-term liabilities	8,153	13,607	11,790	11,656
Increase or decrease in short-term receivables	-9,294	-21,120	-7,173	-25,511
Increase or decrease in inventories	10,065	-2,386	10,924	132
Other increase or decrease in working capital	1,197	-982	-488	-120
Cash from operations	**16,878**	**-2,169**	**17,130**	**-9,192**
Interest paid	-301	-533	-215	-448
Income tax paid	-1,119	-700	0	-20
Net cash flow from operating activities	**15,458**	**-3,402**	**16,915**	**-9,660**
Cash flow from investment activities				
Cash receipts from sales of fixed tangible and intangible assets	180	20	180	10
Cash payments for the purchase of fixed tangible and intangible assets	-3,763	-3,384	-738	-1,881
Cash payments for the acquisition of financial instruments	0	0	-1,466	0
Interest received	47	94	52	94
Cash receipts from repayment of loans and deposits	9,149	9,140	15,010	16,327
Cash payments for loans and deposits for the period	-16,649	-15,684	-40,509	-20,427
Acquisition of a subsidiary, net of cash acquired	-12,061	0	-	-
Net cash flow from investment activities	**-23,097**	**-9,814**	**-27,471**	**-5,877**

Table 3.5. Cash flow statement (000 EUR) – continued

	Žito Group		Žito Inc.	
(000 €)	**1-3 2026**	**1-3 2025**	**1-3 2026**	**1-3 2025**
Cash flow from financing activities				
Cash receipts from credit principals, loans and other borrowings	1,700	3,346	7,987	24,016
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	-8,086	-21,521	-8,345	-29,306
Cash payments for finance lease	-160	0	-45	-45
Net cash flow from financing activities	**-6,546**	**-18,176**	**-404**	**-5,334**
Net increase/decrease in cash and cash equivalents	**-14,185**	**-31,392**	**-10,959**	**-20,871**
Cash and cash equivalents at the beginning of the period	76,107	46,046	70,384	35,442
Cash and cash equivalents at the end of the period	**61,922**	**14,654**	**59,425**	**14,571**

3.5 Notes to the financial statements

The notes to the financial statements for quarterly periods include:

a) *explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (paragraphs 15 to 15c of the IAS 34 – Interim Financial Reporting)*

   The financial statements of Žito Group and Žito Inc. have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted in the European Union. The financial statements have been prepared in euros under the accrual basis of accounting, whereby the effects of transactions are recognised when they occur and disclosed in the financial statements for the period to which they relate, and on the going concern basis. Preparation of financial statements in accordance with IFRS requires the use of certain key accounting estimates, made reasonably under appropriate circumstances based on management's judgement. Significant business events and transactions in the period under review, which are relevant for understanding changes in the statement of financial position and operating results, are explained in the document Financial results for the first quarter of 2026 (unaudited).

b) *information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period*

   Audited annual financial statements for 2025 for Žito Group and the Company are available on the Žito Group website, www.zito.hr.

c) *a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (paragraph 16A(a) of the IAS 34 – Interim Financial Reporting)*

   The financial statements of Žito Group and the Company have been prepared based on the same accounting policies, presentations, and methods of calculation as those used in the preparation of the annual financial statements as at 31 December 2025.

d) *a description of the financial performance in the case of the issuer whose business is seasonal (paragraphs 37 and 38 of the IAS 34 – Interim Financial Reporting)*

   Neither Žito Group nor Žito Inc. engages in business of a seasonal nature.

e) *other disclosures prescribed by the IAS 34 – Interim Financial Reporting, and*

   The Group's long-term intangible assets amount to EUR 29,075,841.41, while the Company's amount to EUR 1,322,040.16. The Group's long-term tangible assets amount to EUR 238,523,096.27. The Company's long-term tangible assets amount to EUR 91,440,063.58. Right-of-use assets are presented within long-term tangible assets according to the type of asset, while lease liabilities are presented within other long-term and current liabilities.

	Žito Group		Žito Inc.	
EUR	**31 Mar 2026**	**31 Dec 2025**	**31 Mar 2026**	**31 Dec 2025**
Inventories	116,825,153.46	122,758,827.13	56,268,225.05	67,082,663.64
Receivables	63,662,107.73	54,905,137.81	46,030,484.94	37,747,280.08
Current financial assets	11,783,935.55	7,224,063.62	41,114,646.90	19,282,884.88
Cash on hand and in banks	61,922,147.68	76,106,745.15	59,424,805.71	70,384,305.70
Current assets	**254,193,344.42**	**260,994,773.71**	**202,838,162.60**	**194,497,134.30**

	Žito Group		Žito Inc.	
EUR	**31 Mar 2026**	**31 Dec 2025**	**31 Mar 2026**	**31 Dec 2025**
Loans and borrowings	20,665,704.11	26,479,173.02	43,698,976.77	44,287,432.29
Trade payables	35,517,609.87	23,922,450.18	28,752,884.76	21,171,781.01
Liabilities to employees	2,913,801.15	1,763,852.41	1,535,481.49	910,115.12
Other current liabilities	12,034,435.67	17,112,001.28	11,339,051.67	8,071,544.01
Current liabilities	**71,131,550.80**	**69,277,476.89**	**85,326,394.69**	**74,440,872.43**

f) *in the notes to the quarterly financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:*

1. *issuer's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the issuer is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration*

   - Issuer's name: ŽITO Inc., Đakovština 3, 31000 Osijek
   - Legal form: joint stock company
   - Country of incorporation: Republic of Croatia
   - MBS: 030033416
   - OIB: 03834418154

2. *adopted accounting policies (only an indication of whether there has been a change relative to the previous period)*

   During the reporting period, accounting policies have not changed compared with the previous year.

3. *the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the issuer within the group or company linked by virtue of participating interest shall be disclosed*

separately

The total guarantees issued by Žito Inc. in the form of bank guarantees as at the reporting date amount to EUR 3,974,000 and relate to guarantees for the timely payment of contractual obligations. Guarantees issued by Žito Group in the form of bank guarantees amount to EUR 12,364,635 and relate to guarantees for the timely payment of contractual obligations, satisfactory performance of work, and refund of received advances.

4. *the amount and nature of individual items of income or expenditure which are of exceptional size or incidence*

	Žito Group		Žito Inc.	
EUR	**1-3 2026**	**1-3 2025**	**1-3 2026**	**1-3 2025**
Operating revenue	86,945,939.25	81,694,325.37	71,174,332.76	71,152,577.63
Operating expenses	-84,512,975.94	-76,436,770.34	-71,209,408.48	-68,645,460.35
Operating profit	**2,432,963.31**	**5,257,555.03**	**-35,075.72**	**2,507,117.28**
Financial income	483,023.08	346,870.27	569,335.66	471,138.62
Financial expenses	-380,524.92	-702,365.03	-390,316.10	-814,080.67
Financial income/(expenses) – net	102,498.16	-355,494.76	179,019.56	-342,942.05
Profit before tax	**2,535,461.47**	**4,902,060.27**	**143,943.84**	**2,164,175.23**

5. *amounts owed by the issuer and falling due after more than five years, as well as the total debts of the issuer covered by valuable security furnished, with an indication of the nature and form of the security*

For Žito Inc., the portion of liabilities falling due after more than 5 years that relates to long-term liabilities to banks amounts to EUR 598,473, with an additional EUR 158,485 relating to lease liabilities recognised in accordance with IFRS 16. For Žito Group, the portion of liabilities falling due after more than 5 years that relates to long-term liabilities to banks amounts to EUR 3,458,071, with an additional EUR 8,571,093 relating to lease liabilities recognised in accordance with IFRS 16.

6. *average number of employees during the current period*

The average number of employees during the current period 1 January to 31 March 2026 is 639 for the Company, and 1,288 for Žito Group (during the period 1 January to 31 March 2025, the average number of employees was 644 for the Company and 1,162 for the Group).

7. *where, in accordance with the regulations, the issuer capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on*

salaries

During the reporting period, neither Žito Group nor the Company capitalised payroll costs.

8. *where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year*

   Deferred tax assets as at 31 March 2026 for the Company amount to EUR 415,237 (EUR 415,237 as at 31 December 2025). For Žito Group deferred tax assets as at 31 March 2026 amount to EUR 3,217,393 (EUR 3,214,251 as at 31 December 2025).

9. *the name and registered office of each of the companies in which the issuer, either itself or through a person acting in their own name but on the issuer's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the company concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the company concerned does not publish its balance sheet and is not controlled by another company*

   At the end of the reporting period, Žito Inc. holds 100% ownership in Novi Agrar d.o.o., Argumentum Vitae d.o.o., Svinjogojska farma Lipovača-Prkos d.o.o., Piko d.o.o., and West d.o.o., as well as a majority interest of 86.98% in Termes Grupa d.d., 75.72% in Tvornica ulja Čepin d.d., 51% in Mesna industrija Ravlić d.o.o., and a 47.89% participating interest in Agro-Tovarnik d.o.o.

10. *the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital*

    The share capital as at 31 March 2026 amounts to EUR 25,607,675 and is divided into 25,607,675 shares, of which Žito Inc. holds 247,970 treasury shares; the nominal value of one share is EUR 1.00.

11. *the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer*

    Neither Žito Group nor Žito Inc. holds any participation certificates, convertible debentures, warrants, options, or similar securities or rights.

12. *the name, registered office and legal form of each of the companies of which the issuer is a member having unlimited liability*

    Neither Žito Group nor Žito Inc. holds interests in entities with unlimited liability.

13. *the name and registered office of the company which draws up the quarterly consolidated financial statements of the largest group of companies of which the issuer forms part as a controlled group member*

    Not applicable.

14. *the name and registered office of the company which draws up the quarterly consolidated financial statements of the smallest group of companies of which the issuer forms part as a controlled group member and which is also included in the group of companies referred to in point 13*

    Not applicable.

15. *the place where copies of the quarterly consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available*

    Not applicable.

16. *the nature and business purpose of the issuer's arrangements that are not included in the balance sheet and the financial impact on the issuer of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the issuer*

    There are no material arrangements with companies not included in the financial statements as at 31 March 2026.

17. *the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet*

    There are no significant events after the balance sheet date.

4 Statement

Statement of persons responsible for the preparation of the financial statements

To the best of our knowledge, the unaudited financial statements of Žito Inc. and its subsidiaries (Žito Group) and of Žito Inc. (the Company) for the period from 1 January to 31 March 2026 have been prepared in accordance with the Croatian Accounting Act and the International Financial Reporting Standards, and present a true and fair view of the assets and liabilities, profit and loss, financial position, and operations of Žito Group and the Company.

The management report for the period from 1 January to 31 March 2026 contains a true and fair view of the development and performance of the business, together with a description of the most significant risks and uncertainties to which the Group and the Company are exposed.

Jozo Ljubičić

Member of the Management Board for Finance

JOZO LJUBIČIĆ

Digitalno potpisao: JOZO LJUBIČIĆ
Datum: 2026.04.30 14:59:04 +02'00'

5 Contact

Contact

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