



**ZAGREBAČKI
HOLDING**

Ulica grada Vukovara 41, Zagreb

LEI: 74780090ND4TXRKKO752

Home member state: Croatia

ISIN: HRZGHOO287A8

Symbol: 3ZGH2

Zagreb Stock Exchange, Inc.

Segment: Official Market

Zagreb, 30 September 2024

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
Official register of prescribed information
ZAGREB STOCK EXCHANGE INC.
OTS HINA

OTHER PRESCRIBED INFORMATION – Notification of the held session of the Assembly of the Company

Pursuant to Article 123 of the Rules of the Zagreb Stock Exchange, Zagrebački holding Ltd (hereinafter: the Company) announces that a meeting of the Company's Assembly was held on September 30, 2024, where the unconsolidated and consolidated financial statements of the Company for the first half of 2024 were considered and adopted.

In the first six months of 2024, the Zagreb Holding Group (hereinafter: the Group) continued to optimize business processes, focusing on improving efficiency, project development and strengthening financial self-sustainability as a prerequisite for further reduction of credit obligations.

"In 2024, the Group continued to invest in key projects, among others, in the infrastructure for providing public municipal waste collection services, taking over the management of the Central Wastewater Treatment Plant of the city of Zagreb, and the preparation of the Zagreb Project as one of the most important investments in water and communal infrastructure. In the field of sustainable development, the Group maintained its direction towards socially responsible business and increased the share of renewable energy sources in total consumption. At the same time, with the introduction of a new model of waste management, the separate collection of waste has increased significantly, and in the first half of 2024, the share of mixed municipal waste has further decreased," said Ivan Novaković, president of the Management Board of Zagreb Holding.

The financial results of the Group were affected by the regulatory risk associated with the compensation of the gas price difference based on the Regulation on eliminating disturbances on the domestic energy market, which resulted in a revenue shortfall of 27.40 million euros for the period after April 1, 2024. According to the announcement of the Ministry of Economy, the Government of the Republic of Croatia will be proposed to amend the Regulation so that it covers the entire regulatory period, which would create assumptions that Gradska plinara Zagreb-Opskrba d.o.o. make up for the mentioned shortfall.

According to the published results, in the first half of 2024, the Group achieved a total of 423.70 million euros in revenue and 444.73 million euros in expenses. In relation to the comparative reporting period of the previous year, the comprehensive profit of the Group is lower by 24.5

million euros and amounts to a negative 20.08 million euros, while the positive profit before interest, taxes, depreciation (EBITDA) was realized in the amount of 17.89 million euros.

If the aforementioned impact of operations from the gas supply segment is excluded, the comparative financial results of the Group show an increase compared to the previous year, and the comprehensive profit would amount to 7.32 million euros, which is 2.93 million euros more than the result of operations in the comparative period last year.

More detailed information on the business results of the Zagreb Holding Group and the Company in the first half of 2024 is available on the website www.zgh.hr.

ZAGREBAČKI HOLDING d.o.o.

Based on Article 441 of the Companies Act (Official Gazette No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/ 09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23 and 130/23) and Article 31 Statements on the establishment of Zagrebački holding d.o.o., Zagreb, Ulica grada Vukovara 41 (full text as of September 30, 2021), the Assembly of the trading company Zagreb holding Ltd, at the 41st session held on 30September, 2024, has passed the following

DECISION

- 1. The Management Report for the first half of 2024 for Zagreb holding Ltd and The Zagreb holding Group is accepted together with the unconsolidated and consolidated financial statements for the period January – June 2024, in the proposed text.**
- 2. The management report and the financial statements referred to in point 1 are an integral part of this Decision.**

**MEMBER OF THE ASSEMBLY
OF THE SOCIETY
CITY OF ZAGREB
REPRESENTED BY
REPRESENTATIVES OF THE MEMBER
Tomislav Tomašević, mag. pol.**

dr.sc. Danijela Dolenec

dr.sc. Luka Korlaet

Klasa: 740-15/24-03/11

Ur.broj: 01-01/7-24-02