

## **PRESS RELEASE**

### **Zagrebački Holding Confirms New Terms for Management Board Members; Call for Additional Board Member to Be Announced Soon**

The Assembly of Zagrebački Holding has renewed four-year terms for two current members and the President of the Management Board, thereby reaffirming the company's leadership team.

Upon the expiration of his previous term, the Assembly reappointed Ivan Novaković as President of the Management Board of ZGH for a new four-year mandate. Current Management Board members Dubravko Karačić and Matija Subašić-Maras were also reappointed, while the term of Management Board member Damir Novinić is still in effect.

At the same time, the Assembly decided to expand the Management Board by adding one more member. A public call for a new member of the Management Board of Zagrebački Holding will be announced in the coming days on the websites of the City of Zagreb and Zagrebački Holding. After its conclusion, the Management Board of Zagrebački Holding will consist of a total of five members.

Zagrebački Holding is entering a new phase of development, supported by financial stabilization and three consecutive years of positive business results.

"Following the strengthening of the Holding's financial position and operational readiness, confirmed by repeated upgrades of our credit rating by international financial agencies, the expanded Management Board will focus on continued investments alongside further efficiency improvements. Our main goal is to continuously improve the quality of services for citizens," said Tomislav Tomašević, President of the Assembly of Zagrebački Holding.

We invite interested candidates, particularly those with experience in complex business systems to apply for the upcoming call for applications for a Management Board position and seize the opportunity to contribute to Zagreb's development by joining the leadership of Croatia's largest utility company.

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