



**ZAGREBAČKI
HOLDING**

Ulica grada Vukovara 41, Zagreb

LEI: 74780090ND4TXRKKO752

Home member state: Croatia

ISIN: HRZGHOO287A8

Symbol: 3ZGH2

Zagreb Stock Exchange, Inc.

Segment: Official Market

Zagreb, 30. April 2025

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
Official register of prescribed information
ZAGREB STOCK EXCHANGE INC.
OTS HINA

OTHER PRESCRIBED INFORMATION – Notification of the held session of the Assembly of the Company.

According to Article 123. of the Rules of the Zagreb Stock Exchange, Zagreb holding Ltd (hereinafter: the Company) announces that a session of the Assembly of the Company was held on April 30th, 2025, at which the consolidated and non-consolidated Annual Report of the Company was considered and adopted which includes the annual financial statements, reports on the application of the corporate governance code, and management reports of the Zagreb holding Ltd. for the year ended 31 December 2024, with the sustainability report of the Zagreb holding Group for 2024, together with the reports of independent auditors. Please, find decisions attached

According to the published financial results, the Zagrebački Holding Group continued its positive business performance in 2024 for the third consecutive year, achieving earnings before interest, taxes, depreciation and amortization (EBITDA) of EUR 113.50 million, representing a 23% increase compared to the previous year (2023: EUR 92.07 million). Net profit for 2024 amounted to EUR 27.20 million, marking the highest profit recorded during the current Management Board's term and an increase of EUR 10.86 million compared to the previous year (2023: EUR 16.34 million).

In 2024, the process of accelerated deleveraging continued, with net debt reduced by EUR 79.86 million compared to the previous year. This was achieved through regular repayments of loans and leases, early repayment of the principal of the syndicated loan in the amount of EUR 30.60 million, and an increase in cash holdings by EUR 27.15 million. Investments totaling EUR 70.21 million were realized during 2024.

ZAGREB HOLDING Ltd.

■ **ZAGREB HOLDING Ltd.**
Zagreb, Ulica grada Vukovara 41
Tel. + 385 1 6420 000
www.zgh.hr

■ Commercial Court in Zagreb, Corporation Register
Number: 080042653
PIN: 85584865987
Zagrebačka banka d.d., Zagreb
IBAN: HR6623600001101360753

Based on Article 441 of the Companies Act (Companies Act ("Official Gazette" No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 152/11 - official consolidated text, 111/12, 125/11, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24.) and Article 31 of the Statement of Establishment of Zagreb Holding Ltd., Zagreb, Ulica grada Vukovara 41 (full text dated September 30, 2021), the Assembly of the company Zagreb Holding Ltd., at its 49th session held on April 30, 2025, unanimously adopted the following

DECISION

- 1. The non-consolidated Annual Report of Zagreb holding Ltd., which includes the annual non-consolidated financial statements of the Company, the corporate governance code application report, and the management report for the year ended 31 December 2024, together with the independent auditor's report, is adopted.**
- 2. The non-consolidated Annual Report of Zagreb holding Ltd., which includes the annual financial non-consolidated statements of the Company, the corporate governance code application report, and the management report for the year ended 31 December 2024, together with the independent auditor's report, is an integral part of this Decision.**

MEMBER OF THE COMPANY'S ASSEMBLY

CITY OF ZAGREB

REPRESENTED BY

REPRESENTATIVES OF THE MEMBER

Tomislav Tomašević, mag. pol

dr. sc. Danijela Dolenec

dr. sc. Luka Korlaet

Class: 740-15/25-03/03

Reg. number: 01-01/7-25-02

Based on Article 441 of the Companies Act (Companies Act ("Official Gazette" No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 152/11 - official consolidated text, 111/12, 125/11, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24.) and Article 31 of the Statement of Establishment of Zagreb Holding Ltd., Zagreb, Ulica grada Vukovara 41 (full text dated September 30, 2021), the Assembly of the company Zagreb Holding Ltd., at its 49th session held on April 30, 2025, unanimously adopted the following

DECISION

- 1. The consolidated Annual Report, which includes the annual consolidated financial statements of the company Zagreb Holding Ltd. and its subsidiaries for the year ending on December 31, 2024, the corporate governance code implementation report and the management report which incorporates the sustainability report of the Group Zagreb Holding for 2024, together with the independent auditor's report, is adopted.**
- 2. The consolidated Annual Report, which includes the annual consolidated financial statements of the company Zagreb Holding Ltd. and its subsidiaries for the year ending on December 31, 2024, the corporate governance code implementation report, and the management report which incorporates the sustainability report of the Group Zagreb Holding for 2024, together with the independent auditor's report, is an integral part of this Decision.**

MEMBER OF THE COMPANY'S ASSEMBLY

CITY OF ZAGREB

REPRESENTED BY

REPRESENTATIVES OF THE MEMBER

Tomislav Tomašević, mag. pol

dr. sc. Danijela Dolenec

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Class: 740-15/25-03/03

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DECISION

- 1. The Annual non-consolidated financial statements of Zagreb Holding Ltd. for the year 2024 are adopted, including:**
 - a) Statement of financial position with the sum of assets and liabilities in the amount of EUR 1,524,787,343.36**
 - b) Statement of comprehensive income with the following positions:**
 - **total income EUR 363,007,897.52**
 - **total expenses EUR 334,744,181.06**
 - **profit before taxation EUR 28,263,716.46**
 - **tax expenditure EUR 4,748,014.94**
 - **profit after taxation EUR 23,515,701.52**
 - **other comprehensive profit (net) EUR 65,428,202.17**
 - c) Notes to the financial statements for the year 2024.**
 - d) Report on the application of the corporate governance code**
 - e) Management report for the year 2024**
 - f) The realized profit after taxation for the year 2024 in the amount of EUR 23,515,701.52 will be allocated to cover the accumulated losses of the Company.**
- 2. The Decision of the Management Board of the Company on the determination of the annual non-consolidated financial statements of Zagreb holding Ltd. and the proposal distribution of profit for the year 2024, Class:400-07/25-01/21, Reg. number: 01-05/23-25-05 of April 29, 2025, is an integral part of this Decision.**

MEMBER OF THE COMPANY'S ASSEMBLY

CITY OF ZAGREB

REPRESENTED BY

REPRESENTATIVES OF THE MEMBER

Tomislav Tomašević, mag. pol

dr. sc. Danijela Dolenec

dr. sc. Luka Korlaet

Based on Article 441 of the Companies Act (Companies Act ("Official Gazette" No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 152/11 - official consolidated text, 111/12, 125/11, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24.) and Article 31 of the Statement of Establishment of Zagreb Holding Ltd., Zagreb, Ulica grada Vukovara 41 (full text dated September 30, 2021), the Assembly of the company Zagreb Holding Ltd., at its 49th session held on April 30, 2025, unanimously adopted the following

DECISION

- 1. The Annual consolidated financial statements of Zagreb Holding Ltd. for the year 2024 are adopted, including:**
 - a) Statement of financial position with the sum of assets and liabilities in the amount of EUR 2.568.075.635,05**
 - b) Statement of comprehensive income with the following positions:**
 - total income EUR 857,790,314.55
 - total expenses EUR 825,787,048.28
 - profit before taxation EUR 32,003,266.27
 - tax expenditure EUR 4,799,483.88
 - profit after taxation EUR 27,203,782.39
 - other comprehensive profit (net) EUR 89,022,505.45
 - c) Notes to the financial statements for the year 2024**
 - d) Report on the application of the corporate governance code.**
 - e) Management report, which includes the Sustainability report of Zagrebački holding Group for the year 2024.**
- 2. The Decision of the Management Board of the Company on the determination of the annual consolidated financial statements of Zagreb holding Ltd. for the year 2024, Class: 400-07/25-01/21, Reg. number: 01-01/372-25-03 of April 29, 2025, is an integral part of this Decision.**

MEMBER OF THE COMPANY'S ASSEMBLY

CITY OF ZAGREB

REPRESENTED BY

REPRESENTATIVES OF THE MEMBER

Tomislav Tomašević, mag. pol

dr. sc. Danijela Dolenec

dr. sc. Luka Korlaet

Class: 740-15/25-03/03

Reg. number: 01-01/7-25-05